6. For each of the corporations named in response to any of the foregoing inquiries, control over which was acquired, or, on June 30, 1906, v maintained, thru or in accordance with the terms of any instrument in writing, give an abstract of each such said instrument connected with su control, stating for each the date of execution, the date when it became operative, the parties to it, the thing or things title to which was there affected, the title conveyed (if any), together with all its qualifications, the purported consideration, and the actual consideration. If the act consideration was anything else than legal tender actually paid at the execution of the said instrument, describe fully such consideration. Give also an abstract of all executory agreements, clauses, and provisions contained in each of the said instruments. So far as copies of any of said instruments will furnish the information above called for, they will be accepted in lieu of abstracts, but whe copies are sent it must be stated expressly in each case whether or not the nurported consideration was the actual consideration.

copies are sent it must be stated expressly in each case whether or not the purported consideration was the actual consideration. Show the corporations hereunder in alphabetic order.

If there was no instrument in writing thru or in accordance with whose terms the control over a particular one of said controlled corporation

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# NTERCORPORATE RELATIONSHIPS AFFECTING RAILWAY COMPANIES AND OTHERS WITHIN THE JURISDICTION OF THE INTERSTATE COMMERCE COMMISSION.

7. State in detail for each corporate security in which you had on June 30, 1906, any right or title (including herein all options to purchase as ll as all other characters of right or title) whatever, the name of the issuing corporation, the name of the security, the date of issue, the date of turity (if any) or of redemptability (if the security be redeemable at a certain date), the rate or rates of interest or of contractual dividends (if y), the dates of maturity of interest or of contractual dividends, the par value of the amount of said security to which you had right or title on

CORPORATE SECURITY TO	WHICH RESPONDENT HAD ON JUNE	30, 1906, SOME I	RIGHT OR TITLE.			ER.
ACT LEGAL TITLE OF ISSUING CORPORATION.	NAME OF SECURITY.	D.	ATE OF	INTEREST OR CONTRAC- TUAL DIVIDENDS.		
		Issue.	Maturity (if any).	Rate.	Dates.	LINE NUMBER.
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that date, and the character and extent of your right or title. If pledged, give the name of the pledgee, and describe the obligation in support which your interest was in pledge on June 30, 1906.

This list must include corporations and associations of every character. It must not be confined to railway corporations and associations. Show the corporations hereunder in alphabetic order.

Where the word "none" truly expresses the fact, such word may be used either for any particular item or for the entire inquiry shown about the corporations are considered as a support which your interest was in pledge on June 30, 1906.

This list must include corporations and associations of every character. It must not be confined to railway corporations and associations.

ER.		EXTENT	AND CHARACTER OF RESPONDENT'S R	IGHT OR TITLE.					
NUMB	PAR VALUE OF AMOUNT		IF PLEDGED.						
LINE NUMRER.	PAR VALUE OF AMOUNT TO WHICH RIGHT OR TITLE RELATES,	CHARACTER OF RIGHT OR TITLE.	Name of pledgee.	Obligation in support of which the pledge is made.					
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# NTERCORPORATE RELATIONSHIPS AFFECTING RAILWAY COMPANIES AND OTHERS WITHIN THE JURISDICTION OF THE INTERSTATE COMMERCE COMMISSION.

7. State in detail for each corporate security in which you had on June 30, 1906, any right or title (including herein all options to purchase as ll as all other characters of right or title) whatever, the name of the issuing corporation, the name of the security, the date of issue, the date of turity (if any) or of redemptability (if the security be redeemable at a certain date), the rate or rates of interest or of contractual dividends (if y), the dates of maturity of interest or of contractual dividends, the par value of the amount of said security to which you had right or title on

CORPORATE SECURITY TO	WHICH RESPONDENT HAD ON JUNE	30, 1906, SOME I	RIGHT OR TITLE.			ER.
ACT LEGAL TITLE OF ISSUING CORPORATION.	Name of security.	DA	ATE OF	Interest or contractual dividends.		
		Issue.	Maturity (if any).	Rate.	Dates.	LINE NUMBER.
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BER.		EXTENT	AND CHARACTER OF RESPONDENT'S RIG	HT OR TITLE.
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# NTERCORPORATE RELATIONSHIPS AFFECTING RAILWAY COMPANIES AND OTHERS WITHIN THE JURISDICTION OF

THE INTERSTATE COMMERCE COMMISSION. 8. Give below any additional facts that in your judgment will aid in making clear the foregoing. none

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## OATH.

(To be made by the president (or other principal officer ha	aving suita	able authority) of the corporation or other association respondent.)
State of	}	
County of	00.	
1/21/ ·		
e W. Warris	*	makes oath and says that he is
General Manager of Manage	1111	
(Here insert official title.)	nene	(Here insert legal title of corporation or association.)
or association; that said returns are made by or association; that said returns are made is the several inquiries to which said returns are and complete. According to his beginning	conford	under his direction in behalf of the said corporation mity with the deficitions herein contained and with the said that the said returns as so made are correct
Subscribed and sworn to before me, a		in and for the above-named State and
County, thisday of	, 190	My commission expires, 190
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(To be made by	a member	of the firm respondent.)
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a member of the firm of	Here insert legal t	; that the foregoing returns
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been made by him or under his direction and with the definitions herein contained and wit and that the said returns as so made are corr	in his b	makes oath and says that the foregoing returns have behalf; that the said returns are made in conformity everal inquiries to which said returns are appended; complete.
Subscribed and sworn to before me, a		in and for the above-named State and
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## INTERCORPORATE RELATIONSHIPS, JUNE 30, 1906

## Interstate Commerce Commission

Washington

Al BI	DECEMBER 15, 1906.
To Marguette Toutheastern Tyles	
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In accordance with the order of the Interstate Commerce Commission, copy of which appears below, you are requested to return at your earliest convenience, and in any event not later than February 1, 1907, the information called for in the attached inquiries and forms. All inquiries must be construed and all answers made in conformity with the definitions given upon the next page.

Where the word "none" truly expresses the fact, such word may be used in answer, either for any particular item or for any entire inquiry contained herein.

Inclosed herewith is a duplicate copy of this circular, which copy you are requested to fill out and retain in your office files for reference in case of correspondence.

The information called for herein must be verified by the oath of the president (or other principal officer having suitable authority) of the respondent company or corporation.

BY ORDER OF THE INTERSTATE COMMERCE COMMISSION.

Seny lo adams.
In Charge of
Statistics and Accounts.

At a General Session of the INTERSTATE COMMERCE COMMISSION, held at its office in Washington, D. C., on the 4th day of December, 1906.

Hon. MARTIN A. KNAPP, Chairman,

Hon. JUDSON C. CLEMENTS,

Hon. CHARLES A. PROUTY, Hon. FRANKLIN K. LANE,

Hon. JAMES S. HARLAN.

Commissioners

The subject of intercorporate relationships affecting railway companies and others being under consideration, the following order was entered:

IT IS ORDERED: That Special Report Series, Circular No. 2, prepared under direction of this Commission by Henry C. Adams, in charge of Statistics and Accounts, be and the same is hereby approved; that a copy of the said Special Report Series, Circular No. 2, be sent to each and every corporation and to each and every other association subject to the jurisdiction of this Commission; and that each of the said corporations and other associations be and is hereby required to make, upon the forms appended to the several inquiries contained in the said Special Report Series, Circular No. 2, full and true answers to the respective said inquiries.

AND IT IS FURTHER ORDERED: That the said answers be made over the oath of the president (or other principal officer having suitable authority) of the corporation or other association respondent according to the form for that purpose provided in the said Special Report Series, Circular No. 2, and that the said answers so made be filed with this Commission on or before the first day of February, 1907.

EDW. A. MOSELEY,

A true copy:

Edo. A. Mes cley.

#### DEFINITIONS OF TERMS.

The definitions of terms given below must be followed in answering the questions included in this circular.

- CONTROL.—Control of or over a corporation means ability to determine the action of that corporation. For the purposes of this inquiry, the following are to be considered control:
  - (a) Right to possess all the property of the corporation except its instrumentalities of organization;
  - (b) Right to possess all the property of the corporation except its instrumentalities of organization, its money, and its choses in action other than corporate securities;
  - (c) Right to possess such portion of the tangible property of the corporation as is capable of being employed in discharging the duties of a common carrier;
  - (d) Right to exercise the major part of the voting power attached to the shares of stock and other securities of the corporation;
  - (e) Right to name the major part of the board of directors of the corporation, whether by virtue of voting trust agreement or by virtue of title to securities or otherwise;
    - (f) Right to foreclose a first lien upon all the property of the corporation;
    - (g) Right to foreclose a first lien upon the major part of the property of the corporation;
    - (h) Right to determine the action of the corporation in a specific respect or respects.
- DIRECT CONTROL AND INDIRECT CONTROL.—Control is direct where it is exercised without the interposition of an intermediary; otherwise it is indirect. Where A has direct control over B and B has direct control over C, A has indirect control over C.

It may happen that where A has direct control over B in respect of only a portion of B's assets (as, e. g., where A is lessee of "such portion of B's tangible assets as is capable of being employed in discharging the duties of a common carrier"), B may, thru its remaining assets, control C, in which case the foregoing statement concerning indirect control would be inapplicable. All cases where the application of the rule that "where A has direct control over B and B has direct control over C, A has indirect control over C," will lead to erroneous conclusions, should be specially mentioned and the significant facts shown in detail.

- SOLE CONTROL.—Sole control is that control which rests in one person or corporation.
- JOINT CONTROL.—Joint control is that control which rests in two or more persons or corporations or in a person (or persons) and a corporation (or corporations), acquiring it thru the same act or transaction or series of acts or transactions.
- INACTIVE.—An *inactive* corporation or association is one which has neither operating nor fiscal autonomy, but merely legal existence.
- ACTIVE.—All existent corporations not inactive are to be considered active.
- SECURITIES.—The securities of a corporation are the stock, bonds, and other obligations issued or assumed by it, and either running in perpetuity or maturing not less than one year after date of issue.
- OUTSTANDING.—Outstanding securities are those that have been issued and not yet retired, cancelled or nullified.
- TITLE.—The character of title to securities may be denoted as follows:
  - Sole title means that title is in one title holder.

Joint title means that title is shared with another or others whose title is of the same character, and was acquired in the same transaction or series of transactions.

Lienor's title means that title holder has a lien upon the security.

Pledgee's title means that title holder has a right of possession defeasible upon satisfaction of the obligation to secure which the pledge exists.

Pledgor's title means that title holder has a right to recover possession upon satisfaction of the obligation to secure which the pledge exists.

Bailee's title means that the title holder has right of possession terminable at the will of the bailor (as, e. g., where the security has been deposited for safe-keeping) or upon some specified contingency.

Bailor's title means that the title holder has not present possession but has the right to recover possession at his or its pleasure (as, e. g., where he or it has deposited the security with another person or corporation for safe-keeping) or upon some specified contingency.

## INTERCORPORATE RELATIONSHIPS AFFECTING RAILWAY COMPANIES AND OTHERS WITHIN THE JURISDICTION OF THE INTERSTATE COMMERCE COMMISSION.

Exact legal title: Manquette + Southeastern Ranway Company

1. Give the particulars below called for concerning your company or corporation.

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# INTERCORPORATE RELATIONSHIPS AFFECTING RAILWAY COMPANIES AND OTHERS WITHIN THE JURISDICTION OF THE INTERSTATE COMMERCE COMMISSION.

3. State the names, addresses, and holdings of the ten security holders of your company or corporation holding on June 30, 1906, amounts of securities of your company or corporation to which amounts the largest voting powers attached; and if any of the said ten held any of said securities in trust, state in a footnote in connection therewith the name or names of the beneficiary or beneficiaries.

SECULITI	HOLDER.	HIS OR ITS HOLDINGS, JUNE 30, 1906.					
NAME.	Address.	NAME OF SECURITY HELD.	PAR VALUE OF AMOUNT HELD.	NUMBER OF VOTES, RIGHT TO CAST WHIC ATTACHED TO HOLDIN			
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## INTERCORPORATE RELATIONSHIPS AFFECTING RAILWAY COMPANIES AND OTHERS WITHIN THE JURISDICTION OF THE INTERSTATE COMMERCE COMMISSION.

4. State whether or not, on June 30, 1906, any company, corporation, or person had any form of sole control over your company or corporation, using the word control in the senses hereinbefore defined. (See page 2.) The answer to this inquiry should be either Yes or No. Answer: Mill - Sudiredly

5. If, on the said date, any company, corporation, or person had see control over you, state the particulars below called for.

Exact legal title of controlling corporation:

Name of controlling person:

Location (including street and number) of its or his main business office: Hinchefeller Blog 6 levelor

Name of its president or other chief officer:

His official title:

6. State whether or not, on June 30, 1906, any two or more companies, corporations, or persons, or companies, corporations, and persons had any form of joint control over your company or corporation, using the word control in the senses hereinbefore defined. The answer to this inquiry should be either Yes or No. Answer:

7. If, on the said date, any two or more companies, corporations, or persons, or companies, corporations, and persons had joint control over your company or corporation, state for each of said companies, corporations, and persons participating in said joint control, its or his exact legal title or name, the location (including street and number) of its or his main business office, and the character and extent of its or his interest in your corporation.

OF THE INTERSTATE COMMERCE COMMISSION.  8. State the character and extent of the said control, using the terminology hereinbefore provided so far as the same may be applicable, and where it is inapplicable state such facts as will clearly show the character and extent of the said control.						
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#### INTERCORPORATE RELATIONSHIPS AFFECTING RAILWAY COMPANIES AND OTHERS WITHIN THE JURISDICTION OF THE INTERSTATE COMMERCE COMMISSION.

9. If the said control was acquired, or on June 30, 1906, was maintained, thru or in accordance with the terms of any instrument or instruments in writing, give an abstract of each said instrument, stating for each the date of execution, the date when it became operative, the parties to it, the thing or things title to which was thereby affected, the title conveyed (if any) together with all its qualifications, the purported consideration and the actual consideration. If the actual consideration was anything else than legal tender actually paid at the execution of the said instrument, describe fully such consideration.

Give also an abstract of all executory agreements, clauses, and provisions contained in each of the said instruments. love -

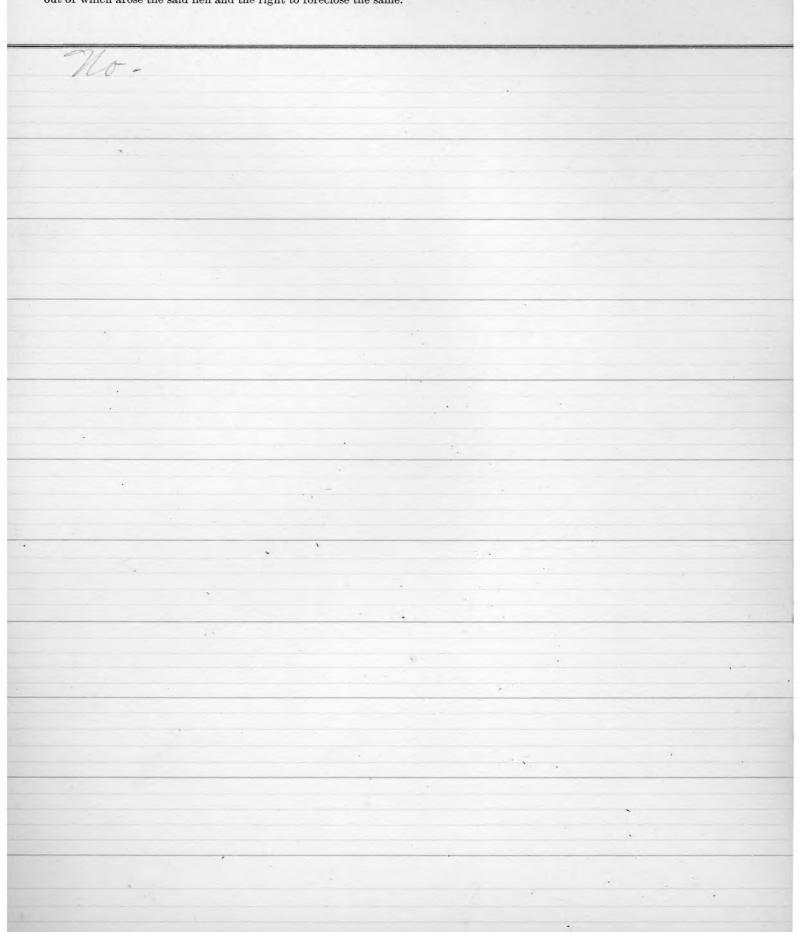
# INTERCORPORATE RELATIONSHIPS AFFECTING RAILWAY COMPANIES AND OTHERS WITHIN THE JURISDICTION OF THE INTERSTATE COMMERCE COMMISSION.

10. If the said control existed on the said date because of the right in the controlling corporation or corporations or person or name (otherwise than thru the exercise of the major part of the voting power attached to securities of your corporation) the major part of the board of directors of your corporation, state the number and names and addresses of those directors named by or on behalf of the controlling company or companies, corporation or corporations, or person or persons. State also the number of directors eligible under your by-laws at each election, the frequency of such elections, and the number which the controlling company or companies, corporation or corporations, or person or persons, would have been entitled to name on June 30, 1906, had an election been then in order. If the said right in this inquiry above mentioned existed because of or in accordance with the terms of any instrument or instruments in writing not hereinbefore set out in abstract, give an abstract of each such said instrument, showing for it the things called for in inquiry number 9 foregoing.

Elected annually - by Hockholders

# INTERCORPORATE RELATIONSHIPS AFFECTING RAILWAY COMPANIES AND OTHERS WITHIN THE JURISDICTION OF THE INTERSTATE COMMERCE COMMISSION.

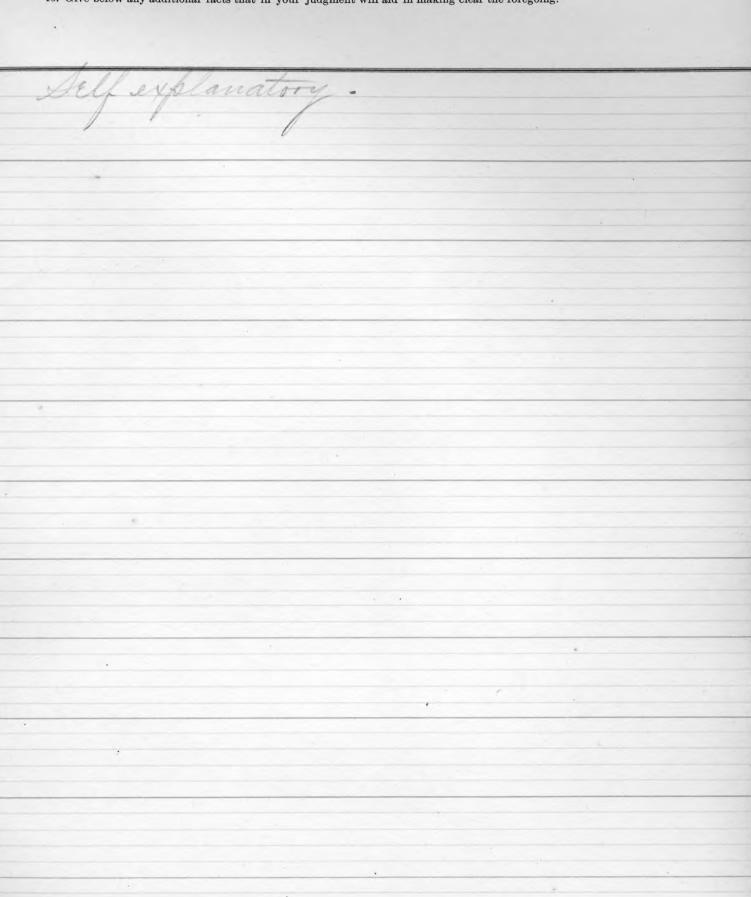
11. If the said control existed on the said date because of the right in the controlling company or companies, corporation or corporations, or person or persons, to foreclose a first lien upon the assets of your company or corporation or a major part thereof, state in detail the facts out of which arose the said lien and the right to foreclose the same.



# INTERCORPORATE RELATIONSHIPS AFFECTING RAILWAY COMPANIES AND OTHERS WITHIN THE JURISDICTION OF THE INTERSTATE COMMERCE COMMISSION. 12. If the said control existed on the said date only in a specific respect or respects, state in detail the facts out of which arose such control, including hereunder abstracts of all instruments in writing affecting the said control and not hereinbefore set out.

# INTERCORPORATE RELATIONSHIPS AFFECTING RAILWAY COMPANIES AND OTHERS WITHIN THE JURISDICTION OF THE INTERSTATE COMMERCE COMMISSION.

13. Give below any additional facts that in your judgment will aid in making clear the foregoing.



## OATH.

(To be made by the pr	resident (or other principal office	er having suitab	le authority) of the corporation or other	r association respondent.)
State of		88:		
Lewes Ma	returns have been made	by him or u	makes oath  South Eastern Ry (Here insert legal title of corporation or association.)  Inder his direction in behalf of ity with the definitions herein a hard that the said returns a mation and belief	the said corporation
	vorn to before me, a	190	in and for the abo	ove-named State and
Country, titls	way of	, 100	one of the state o	



## INTERCORPORATE RELATIONSHIPS, JUNE 30, 1906

## Interstate Commerce Commission Washington

DECEMBER 10, 1906.

This Commission requires, for the use of its Division of Statistics, a full and correct statement concerning the various intercorporate relationships affecting railway companies. A copy of the order of the Commission in this connection appears below. You are, therefore, requested to return at your earliest convenience and, in any event, not later than January 23, 1907, the information called for on the attached forms. This information must be furnished with respect to-

(A) Every corporation in which, on June 30, 1906, you had any interest and which, on that date, had existence in contemplation of law, even the the corporation was then inactive;

(B) Every corporate security in which you had on June 30, 1906, any interest whatever, whether the said interest was legal or equitable, complete or partial, absolute or qualified, including among others every form of interest in any such security acquired under or thru any lease or other contract or agreement of whatsoever nature.

This information must be furnished under oath. If this inquiry is addrest to a natural person, the oath must be made by such person; if to a firm, then by some member of such firm; if to a corporation or other association, by the president (or other principal officer having suitable authority) of such corporation or association, and the oath must be in the form hereinafter provided.

Herewith is inclosed a duplicate copy of this circular, which you are requested to fill out and retain in your office files for reference in case of correspondence.

By Order of the Interstate Commerce Commission.

Seny & adams.
In Charge of
Statistics and Accounts.

At a General Session of the INTERSTATE COMMERCE COMMISSION, held at its office in Washington, D. C., on the 3d day of December, 1906.

Present:

Hon. MARTIN A. KNAPP, Chairman,

Hon. JUDSON C. CLEMENTS.

Hon. CHARLES A. PROUTY,

Hon. FRANKLIN K. LANE, Hon, JAMES S. HARLAN,

Commissioners.

The subject of intercorporate relationships affecting railway companies and others being under consideration, the following order was entered:

ORDERED: That all persons, firms, associations, and corporations subject to the jurisdiction of the Interstate Commerce Commission, be and they are hereby required to make a special report to this Commission of their intercorporate relationships in the manner and form provided upon Special Report Series Circular No. 1 of the Division of Statistics and Accounts and the blank forms for reply attached thereto prepared by order of this Commission by Henry C. Adams, in charge of said Division; which said Special Report Series Circular No. 1 and blank forms for reply attached thereto are now hereby approved by this Commission for the purposes of this special inquiry.

ORDERED FURTHER, That a copy of said Special Report Series Circular No. 1 be sent to all said persons, firms, associations, and corporations; and that each of said persons, firms, associations, and corporations to whom said circular is sent shall, upon the blank forms attached to said circular, report specifically and in detail the information called for therein; such report to be made over the eath of the person, or of some member of the firm, or of the president or other principal officer of the association or corporation respondent.

And this Commission, pursuant to its powers under the statutes in this behalf, now fixes the twenty-third day of January, 1907, as the day on or before which said special report must be filed with this Commission by the said persons, firms, associations, and corporations.

EDW. A. MOSELEY. Secretary.

A true copy:

Edo. A. Mes cley.

## DEFINITIONS OF TERMS.

The definitions of terms given below must be followed in answering the questions included in this circular.

- CONTROL.—Control of or over a corporation means ability to determine the action of that corporation. For the purposes of this inquiry, the following are to be considered control:
  - (a) Right to possess all the property of the corporation except its instrumentalities of organization;
  - (b) Right to possess all the property of the corporation except its instrumentalities of organization, its money, and its choses in action other than corporate securities;
  - (c) Right to possess such portion of the tangible property of the corporation as is capable of being employed in discharging the duties of a common carrier;
  - (d) Right to exercise the major part of the voting power attached to the shares of stock and other securities of the corporation;
  - (e) Right to name the major part of the board of directors of the corporation, whether by virtue of voting trust agreement or by virtue of title to securities or otherwise:
    - (f) Right to foreclose a first lien upon all the property of the corporation;
    - (g) Right to foreclose a first lien upon the major part of the property of the corporation;
    - (h) Right to determine the action of the corporation in a specific respect or respects.
- DIRECT CONTROL AND INDIRECT CONTROL.—Control is direct where it is exercised without the interposition of an intermediary; otherwise it is indirect. Where A has direct control over B and B has direct control over C, A has indirect control over C.

It may happen that where A has direct control over B in respect of only a portion of B's assets (as, e. g., where A is lessee of "such portion of B's tangible assets as is capable of being employed in discharging the duties of a common carrier"), B may, thru its remaining assets, control C, in which case the foregoing statement concerning indirect control would be inapplicable. All cases where the application of the rule that "where A has direct control over B and B has direct control over C, A has indirect control over C," will lead to erroneous conclusions, should be specially mentioned and the significant facts shown in detail.

- SOLE CONTROL.—Sole control is that control which rests in one person or corporation.
- JOINT CONTROL.—Joint control is that control which rests in two or more persons or corporations or in a person (or persons) and a corporation (or corporations), acquiring it thru the same act or transaction or series of acts or transactions.
- INACTIVE.—An *inactive* corporation or association is one which has neither operating nor fiscal autonomy, but merely legal existence.
- ACTIVE.—All existent corporations not inactive are to be considered active.
- SECURITIES.—The securities of a corporation are the stock, bonds, and other obligations issued or assumed by it, and either running in perpetuity or maturing not less than one year after date of issue.
- OUTSTANDING.—Outstanding securities are those that have been issued and not yet retired, cancelled or nullified.
- TITLE.—The character of title to securities may be denoted as follows:
  - Sole title means that title is in one title holder.
  - Joint title means that title is shared with another or others whose title is of the same character, and was acquired in the same transaction or series of transactions.
    - Lienor's title means that title holder has a lien upon the security.
  - Pledgee's title means that title holder has a right of possession defeasible upon satisfaction of the obligation to secure which the pledge exists.
  - Pledgor's title means that title holder has a right to recover possession upon satisfaction of the obligation to secure which the pledge exists.
  - Bailee's title means that the title holder has right of possession terminable at the will of the bailor (as, e. g., where the security has been deposited for safe-keeping) or upon some specified contingency.
  - Bailor's title means that the title holder has not present possession but has the right to recover possession at his or its pleasure (as, e. g., where he or it has deposited the security with another person or corporation for safe-keeping) or upon some specified contingency.

## INTERCORPORATE RELATIONSHIPS AFFECTING RAILWAY COMPANIES AND OTHERS WITHIN THE JURISDICTION OF THE INTERSTATE COMMERCE COMMISSION.

1. Give the corporate name, the location of the main business office, and the name of the president or other chief officer, of each corporation or association over which you had, on June 30, 1906, sole control as hereinbefore defined. State the nature of the control (as (a), (b), (c), or otherwise, according to the fact), as hereinbefore defined (see page 2), and state whether the said control was direct or indirect, listing the corporations in alphabetic order and showing all directly controlled corporations and associations before any that are indirectly controlled. This list must include all your solely controlled corporations and associations which had legal existence on the date named, whether active or inactive, and must include corporations and associations of every character. It must not be confined to railway corporations and associations.

Where the word "none" truly expresses the fact, such word may be used, either for any particular item or for the entire inquiry shown above.

ber.		SOLELY CONTROLLED CORPORATION.				CONTE	ROL.
Line number.	Exact legal title.	Location (including street and number) of main business office.	Name of president or other chief officer.	ate whether corporation is active or inactive.	Nature of.	State whether *direct or indirect.	Line num- bers of inter- mediaries, if any.
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# NTERCORPORATE RELATIONSHIPS AFFECTING RAILWAY COMPANIES AND OTHERS WITHIN THE JURISDICTION OF THE INTERSTATE COMMERCE COMMISSION.

2. Give the corporate name, the location of the main business office, and the name of the president or other chief officer of each corporation or sociation over which you and another or others had, on June 30, 1906, joint control as hereinbefore defined. State the nature of the control (as ), (b), (c), or otherwise, according to the fact), as hereinbefore defined (see page 2), and state whether the said control was direct or indirect, ting the corporations in alphabetic order and showing all directly controlled corporations and associations before any that are indirectly controlled.

	JOINTLY CONTROLLED CORPORATION.		
Exact legal title.	Location (including street and number) of main business office.	Name of president or other chief officer.	Line number.
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3. Give the corporate name, the location of the main business office, and the name of the president or other chief officer of each corporation or ociation (not included under one of the two foregoing inquiries) over which you had, on June 30, 1906, sufficient influence to enable you to name or more directors had an election of directors of such corporation been then in order. State the total number of directors provided for in the arter or by-laws of such corporation, the total number eligible at each election of directors, and the frequency prescribed for elections of directors. te also the number of directors qualified and acting on June 30, 1906, and the number and names of directors then qualified and acting who were

HAD AN I	D, ON JUNE 30, 1906, SUFFICIENT INFLUENCE TO ENABLE RESP ELECTION OF DIRECTORS OF SUCH CORPORATION BEEN THEN IN	ONDENT TO NAME ONE OR MORE DIRECTORS N ORDER.	ıber.
Exact legal title.	Location (including street and number) of main business office.	Name of president or other chief officer.	Line number.
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Show in connection with each jointly controlled corporation the names of all the joint-tenants in such control. This list must include all ye jointly controlled corporations and associations which had legal existence on the date named, whether active or inactive, and must include corporational associations of every character. It must not be confined to railway corporations and associations.

Where the word "none" truly expresses the fact, such word may be used, either for any particular item or for the entire inquiry shown about the same of the same

r.	State whether	Co	ONTROL.	PAGE AND LI OF INTERN	INE NUMBERS. MEDIARIES, ANY.	
Line number.	State whether controlled corporation is active or inactive.	Nature of.	State whether *direct or indirect.	Page and line number in this circular.	Page and line number in this circular.	Names of joint-tenants in control.
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\*Dir.=Direct. Ind.=Indirect.

named by you or in your behalf. This list must include corporations and associations of every character. It must not be confined to raily corporations and associations.

Give the names of the corporations in alphabetic order.

Where the word "none" truly expresses the fact, such word may be used, either for any particular item or for the entire inquiry shown about the corporation of the corporation of the entire inquiry shown about the corporation of the entire

aber.	CHARTER OR BY-LAW PROVISIONS CONCERNING DIRECTORS.				DIRECTORS NAMED BY OR IN BEHALF OF RESPONDENT.					
Line number.	Total number of directors.	Number eligible at each election.	Frequency and dates of elections,	Number of directors qualified and acting on June 30, 1906.	Num- ber.	Names.				
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# TERCORPORATE RELATIONSHIPS AFFECTING RAILWAY COMPANIES AND OTHERS WITHIN THE JURISDICTION OF THE INTERSTATE COMMERCE COMMISSION.

14. If your control over any of the corporations named, in response to any of the preceding inquiries herein, was, on June 30, 1906, maintained a your title (or that of any corporation controlled by you, or that of any agent or trustee holding in trust for your benefit) to any of the then standing securities of the corporation controlled, state in detail the securities of that corporation then outstanding, showing such corporations alphabetic order and stating for each security its name, the total amount of it (at par) then outstanding, and the date of maturity, if any.

	CONTROLLED CORPORATIO	N.					
	SECURITI	ES OUTSTAN	DING, Ju	UNE 30,	1906.	5	
NAME.	Name of security.	Par va	alue of a itstandii	mount	Rate or rates of interest or contrac- tual divi- dends (if any).	Date of maturity (if any).	Line Number
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State also in detail to what securities of that corporation you had on that date, either directly or indirectly, any right or title, also the characte such right or title, and if such right or title were had indirectly, state the names of all intermediary corporations, agents, or trustees thru which whom it was had, and the character of the intermediary's title.

Where the word "none" truly expresses the fact, such word may be used either for any particular item or for the entire inquiry shown about the character of the intermediary shown about the character of the intermediary is title.

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				Di	RECTLY.			9	Ini	DIRECTLY.
Line Number.		Pa	r value		Character of title.		Par value	·	Character of title.	Names of intermediaries thru which or whom tit was had.
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#### NTERCORPORATE RELATIONSHIPS AFFECTING RAILWAY COMPANIES AND OTHERS WITHIN THE JURISDICTION OF THE INTERSTATE COMMERCE COMMISSION.

5. State whether or not, and if any, state in detail what voting power attaches to the possession or ownership or control of any of the corpose securities to which you had any right or title on June 30, 1906. This inquiry covers all corporations and associations, and is not limited to lway corporations and associations.

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6. For each of the corporations named in response to any of the foregoing inquiries, control over which was acquired, or, on June 30, 1906, maintained, thru or in accordance with the terms of any instrument in writing, give an abstract of each such said instrument connected with s control, stating for each the date of execution, the date when it became operative, the parties to it, the thing or things title to which was then affected, the title conveyed (if any), together with all its qualifications, the purported consideration, and the actual consideration. If the acconsideration was anything else than legal tender actually paid at the execution of the said instrument, describe fully such consideration.

Give also an abstract of all executory agreements, clauses, and provisions contained in each of the said instruments.

So far as copies of any of said instruments will furnish the information above called for, they will be accepted in lieu of abstracts, but who copies are sent it must be stated expressly in each case whether or not the purported consideration was the actual consideration.

Show the corporations hereunder in alphabetic order.

If there was no instrument in writing thru or in accordance with whose terms the control over a particular one of said controlled corporat was acquired or maintained, such fact must be stated for such corporation.

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# NTERCORPORATE RELATIONSHIPS AFFECTING RAILWAY COMPANIES AND OTHERS WITHIN THE JURISDICTION OF THE INTERSTATE COMMERCE COMMISSION.

7. State in detail for each corporate security in which you had on June 30, 1906, any right or title (including herein all options to purchase as I as all other characters of right or title) whatever, the name of the issuing corporation, the name of the security, the date of issue, the date of turity (if any) or of redemptability (if the security be redeemable at a certain date), the rate or rates of interest or of contractual dividends (if 7), the dates of maturity of interest or of contractual dividends, the par value of the amount of said security to which you had right or title on

CORPORATE SECURITY T	TO WHICH RESPONDENT HAD ON JUNE	E 30, 1906, SOME I	RIGHT OR TITLE.	1		ER.	
XACT LEGAL TITLE OF ISSUING CORPORATION.	NAME OF SECURITY.	DA	ATE OF—	INTER	EST OR CONTRAC- L DIVIDENDS.	LINE NUMBER.	
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that date, and the character and extent of your right or title. If pledged, give the name of the pledgee, and describe the obligation in support which your interest was in pledge on June 30, 1906.

This list must include corporations and associations of every character. It must not be confined to railway corporations and associations.

Show the corporations hereunder in alphabetic order.

Where the word "none" truly expresses the fact, such word may be used either for any particular item or for the entire inquiry shown above.

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CACT LEGAL TITLE OF ISSUING CORPORATION.	NAME OF SECURITY.	DA	ATE OF—	INTERI	EST OR CONTRAC- L DIVIDENDS,	LINE NUMBER.	
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# NTERCORPORATE RELATIONSHIPS AFFECTING RAILWAY COMPANIES AND OTHERS WITHIN THE JURISDICTION OF THE INTERSTATE COMMERCE COMMISSION.

	8. Give below any additional facts that in your judgment will aid in making clear the foregoing.	
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## OATH.

(10 be made by the president (or other principal officer)	naving suita	able authority) of the corporation or other association respondent.)
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(Here insert official title.)	1	(Here insert legal title of corporation or association.)
or association; that said returns are made in the several inquiries to which said returns y and complete.	in egnfory re append	under his direction in behalf of the said corporation mity with the definitions herein contained and with ed; and that the said returns as so made are correct
Subscribed and sworn to before me. a		in and for the above-named State and
		My commission expires, 190
county, thisaay of	, 190	My commission expires, 190
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(To be made by	y a member	of the firm respondent.)
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SPECIAL REPORT SERIES, Circular No. 2.

### INTERCORPORATE RELATIONSHIPS, JUNE 30, 1906

### Interstate Commerce Commission

Mashington

DECEMBER 15, 1906.

In accordance with the order of the Interstate Commerce Commission, copy of which appears below, you are requested to return at your earliest convenience, and in any event not later than February 1, 1907, the information called for in the attached inquiries and forms. All inquiries must be construed and all answers made in conformity with the definitions given upon the next page.

Where the word "none" truly expresses the fact, such word may be used in answer, either for any particular item or for any entire inquiry contained herein.

Inclosed herewith is a duplicate copy of this circular, which copy you are requested to fill out and retain in your office files for reference in case of correspondence.

The information called for herein must be verified by the oath of the president (or other principal officer having suitable authority) of the respondent company or corporation.

By Order of the Interstate Commerce Commission.

In Charge of
Statistics and Ac

At a General Session of the INTERSTATE COMMERCE COMMISSION, held at its office in Washington, D. C., on the 4th day of December, 1906.

Present:

Hon. MARTIN A. KNAPP, Chairman,

Hon. JUDSON C. CLEMENTS,

Hon. CHARLES A. PROUTY,

Hon. FRANKLIN K. LANE, Hon. JAMES S. HARLAN,

Commissioners.

The subject of intercorporate relationships affecting railway companies and others being under consideration, the following order was entered:

IT IS ORDERED: That Special Report Series, Circular No. 2, prepared under direction of this Commission by Henry C. Adams, in charge of Statistics and Accounts, be and the same is hereby approved; that a copy of the said Special Report Series, Circular No. 2, be sent to each and every corporation and to each and every other association subject to the jurisdiction of this Commission; and that each of the said corporations and other associations be and is hereby required to make, upon the forms appended to the several inquiries contained in the said Special Report Series, Circular No. 2, full and true answers to the respective said inquiries.

AND IT IS FURTHER ORDERED: That the said answers be made over the oath of the president (or other principal officer having suitable authority) of the corporation or other association respondent according to the form for that purpose provided in the said Special Report Series, Circular No. 2, and that the said answers so made be filed with this Commission on or before the first day of February, 1907.

EDW. A. MOSELEY,

Secretary.

A true copy:

[L. S.]

Edo. A. new cley.

Secretary.

### DEFINITIONS OF TERMS.

The definitions of terms given below must be followed in answering the questions included in this circular.

- CONTROL.—Control of or over a corporation means ability to determine the action of that corporation. For the purposes of this inquiry, the following are to be considered control:
  - (a) Right to possess all the property of the corporation except its instrumentalities of organization;
  - (b) Right to possess all the property of the corporation except its instrumentalities of organization, its money, and its choses in action other than corporate securities;
  - (c) Right to possess such portion of the tangible property of the corporation as is capable of being employed in discharging the duties of a common carrier;
  - (d) Right to exercise the major part of the voting power attached to the shares of stock and other securities of the corporation;
  - (e) Right to name the major part of the board of directors of the corporation, whether by virtue of voting trust agreement or by virtue of title to securities or otherwise;
    - (f) Right to foreclose a first lien upon all the property of the corporation;
    - (g) Right to foreclose a first lien upon the major part of the property of the corporation;
    - (h) Right to determine the action of the corporation in a specific respect or respects.
- DIRECT CONTROL AND INDIRECT CONTROL.—Control is direct where it is exercised without the interposition of an intermediary; otherwise it is indirect. Where A has direct control over B and B has direct control over C, A has indirect control over C.

It may happen that where A has direct control over B in respect of only a portion of B's assets (as, e. g., where A is lessee of "such portion of B's tangible assets as is capable of being employed in discharging the duties of a common carrier"), B may, thru its remaining assets, control C, in which case the foregoing statement concerning indirect control would be inapplicable. All cases where the application of the rule that "where A has direct control over B and B has direct control over C, A has indirect control over C," will lead to erroneous conclusions, should be specially mentioned and the significant facts shown in detail.

- SOLE CONTROL.—Sole control is that control which rests in one person or corporation.
- JOINT CONTROL.—Joint control is that control which rests in two or more persons or corporations or in a person (or persons) and a corporation (or corporations), acquiring it thru the same act or transaction or series of acts or transactions.
- INACTIVE.—An *inactive* corporation or association is one which has neither operating nor fiscal autonomy, but merely legal existence.
- ACTIVE.—All existent corporations not inactive are to be considered active.
- SECURITIES.—The securities of a corporation are the stock, bonds, and other obligations issued or assumed by it, and either running in perpetuity or maturing not less than one year after date of issue.
- OUTSTANDING.—Outstanding securities are those that have been issued and not yet retired, cancelled or nullified.
- TITLE.—The character of title to securities may be denoted as follows:
  - Sole title means that title is in one title holder.
  - Joint title means that title is shared with another or others whose title is of the same character, and was acquired in the same transaction or series of transactions.
    - Lienor's title means that title holder has a lien upon the security.
  - Pledgee's title means that title holder has a right of possession defeasible upon satisfaction of the obligation to secure which the pledge exists.
  - Pledgor's title means that title holder has a right to recover possession upon satisfaction of the obligation to secure which the pledge exists.
  - Bailee's title means that the title holder has right of possession terminable at the will of the bailor (as, e. g., where the security has been deposited for safe-keeping) or upon some specified contingency.
  - Bailor's title means that the title holder has not present possession but has the right to recover possession at his or its pleasure (as, e. g., where he or it has deposited the security with another person or corporation for safe-keeping) or upon some specified contingency.

1. Give the particulars below called for concerning your company or corporation.

Name of its president or of His official title:  2. State the names and amoun which are attached actual or contingency.	ts outstan	fficer:	fune 30	), 1906,	, of th	e seve					
NAME OF SECURITY.	Par	value o	total	Held	ng on a	ondent	Held o	utside r	espond-	Number of dollars par value to which right to east one vote is at- tached.	State whether voting po actual or contingent. I tingent, state in a foo the contingency.
itoek:	s	T		s			\$			\$	
Common,		840	000					890	000	100.	actual.
Preferred—											
First,											
Second,		111	120	1	1						
		1/1	05	-							
Guaranteed—		1-									
ther securities:											

3. State the names, addresses, and holdings of the ten security holders of your company or corporation holding on June 30, 1906, amounts of securities of your company or corporation to which amounts the largest voting powers attached; and if any of the said ten held any of said securities in trust, state in a footnote in connection therewith the name or names of the beneficiary or beneficiaries.

SECURITY	HOLDER.	HIS OR ITS HOLI	DINGS, JUNE 30, 1906.	
NAME.	Address.	NAME OF SECURITY HELD.	PAR VALUE OF AMOUNT HELD.	NUMBER OF VOTES, RIGHT TO CAST WHICH ATTACHED TO HOLDING.
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6. H. Scott.	La Parte Ind.	" )	500	50
× Held in twot for. Clivel.	and Clyps Sonta.			
· Jota	tis Truster Mr. Marm Atter	Two Made		
	with the man sugar	mp.		
	Mar			
		•		,

INTERCORPORATE RELATIONSHIPS AFFECTING RAILWAY COMPANIES AND OTHERS WITHIN THE JURISDICTION OF THE INTERSTATE COMMERCE COMMISSION.
4. State whether or not, on June 30, 1906, any company, corporation, or person had any form of sele control over your company of corporation, using the word control in the senses hereinbefore defined. (See page 2.) The answer to this inquiry should be either Yes of No. Answer:  5. If, on the said date, any company, corporation, or person had sele control over you, state the particulars below called for.  Exact legal title of controlling corporation:
Name of controlling person: Location (including street and number) of its or his main business office: Rockefeller Bldg, Clevel
Name of its president or other chief officer:
His official title: President
6. State whether or not, on June 30, 1906, any two or more companies, corporations, or persons, or companies, corporations, and person had any form of joint control over your company or corporation, using the word control in the senses hereinbefore defined. The answer this inquiry should be either Yes or No. Answer:  7. If, on the said date, any two or more companies, corporations, or persons, or companies, corporations, and persons had joint controver your company or corporation, state for each of said companies, corporations, and persons participating in said joint control, its or had some persons are companies.
exact legal title or name, the location (including street and number) of its or his main business office, and the character and extent of its or his interest in your corporation.
the state of the s

8. State the character and extent of the said control, using the terminology hereinbefore provided so far as the same may be applicable, and where it is inapplicable state such facts as will clearly show the character and extent of the said control.

9. If the said control was acquired, or on June 30, 1906, was maintained, thru or in accordance with the terms of any instrument or instruments in writing, give an abstract of each said instrument, stating for each the date of execution, the date when it became operative, the parties to it, the thing or things title to which was thereby affected, the title conveyed (if any) together with all its qualifications, the purported consideration and the actual consideration. If the actual consideration was anything else than legal tender actually paid at the execution of the said instrument, describe fully such consideration.

Give also an abstract of all executory agreements, clauses, and provisions contained in each of the said instruments. uswere

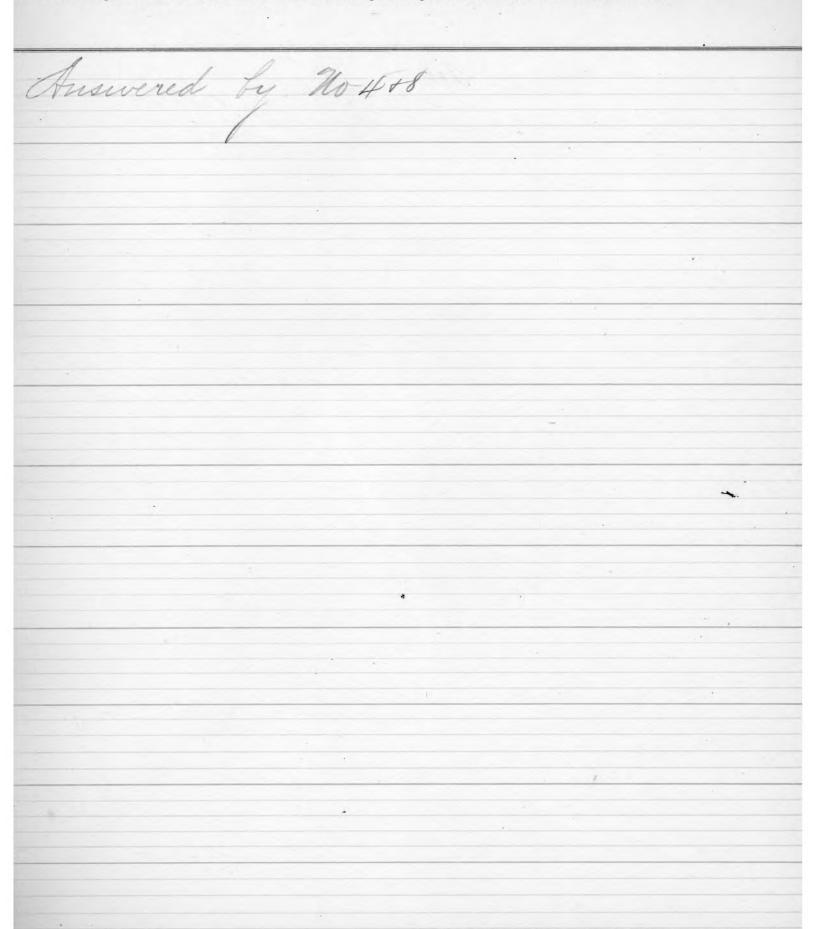
10. If the said control existed on the said date because of the right in the controlling corporation or corporations or person or name (otherwise than thru the exercise of the major part of the voting power attached to securities of your corporation) the major part of the board of directors of your corporation, state the number and names and addresses of those directors named by or on behalf of the controlling company or companies, corporation or corporations, or person or persons. State also the number of directors eligible under your py-laws at each election, the frequency of such elections, and the number which the controlling company or companies, corporation or corporations, or person or persons, would have been entitled to name on June 30, 1906, had an election been then in order. If the said right in this inquiry above mentioned existed because of or in accordance with the terms of any instrument or instruments in writing not hereinbefore set out in abstract, give an abstract of each such said instrument, showing for it the things called for in inquiry number 9 foregoing.

e set out in abstract, give an abstract of each such said instru	ument, snowing 1	or it the things caned	for in inquiry nun	iber 9 foregoing.
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Five Directors - Ele	ected	Anna	lly by	Mochholdes
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11. If the said control existed on the said date because of the right in the controlling company or companies, corporation or corporations, or persons, to foreclose a first lieu upon the assets of your company or corporation or a major part thereof, state in detail the facts out of which arose the said lieu and the right to foreclose the same.

Answered by no 418

12. If the said control existed on the said date only in a specific respect or respects, state in detail the facts out of which arose such control, including hereunder abstracts of all instruments in writing affecting the said control and not hereinbefore set out.



13. Give below any additional facts that in your judgment will aid in making clear the foregoing.

Statements are Self Explanatory.

## OATH.

(To be made by the president (or other principal officer	r having suitable authority) of the corporation or other association respondent.)
State of	
County of	
that the foregoing returns have been made or association; that said returns are made the several inquiries to which said returns	(Here insert legal title of corporation or association.) by him or under his direction in behalf of the said corporation in conformity with the definitions herein contained and with are appended; and that the said returns as so made are correct
	in and for the above-named State and ,190 My commission expires, 190

# 171

### INTERCORPORATE RELATIONSHIPS, JUNE 30, 1906

### Interstate Commerce Commission

Washington

Take Cuping to Shipming Paylor Marquitte L

DECEMBER 10, 1906.

This Commission requires, for the use of its Division of Statistics, a full and correct statement concerning the various intercorporate relationships affecting railway companies. A copy of the order of the Commission in this connection appears below. You are, therefore, requested to return at your earliest convenience and, in any event, not later than January 23, 1907, the information called for on the attached forms. This information must be furnished with respect to—

(A) Every corporation in which, on June 30, 1906, you had any interest and which, on that date, had existence in contemplation of law, even the the corporation was then inactive;

(B) Every corporate security in which you had on June 30, 1906, any interest whatever, whether the said interest was legal or equitable, complete or partial, absolute or qualified, including among others every form of interest in any such security acquired under or thru any lease or other contract or agreement of whatsoever nature.

This information must be furnished under oath. If this inquiry is addrest to a natural person, the oath must be made by such person; if to a firm, then by some member of such firm; if to a corporation or other association, by the president (or other principal officer having suitable authority) of such corporation or association, and the oath must be in the form hereinafter provided.

Herewith is inclosed a duplicate copy of this circular, which you are requested to fill out and retain in your office files for reference in case of correspondence.

By Order of the Interstate Commerce Commission.

Keny C. adams.
In Charge of
Statistics and Account

At a General Session of the INTERSTATE COMMERCE COMMISSION, held at its office in Washington, D. C., on the 3d day of December, 1906.

Present:

Hon. MARTIN A. KNAPP, Chairman,

Hon. Judson C. CLEMENTS,

Hon, CHARLES A. PROUTY, Hon, Franklin K. Lane,

Hon. JAMES S. HARLAN,

. Commissioners.

The subject of intercorporate relationships affecting railway companies and others being under consideration, the following order was entered:

ORDERED: That all persons, firms, associations, and corporations subject to the jurisdiction of the Interstate Commerce Commission, be and they are hereby required to make a special report to this Commission of their intercorporate relationships in the manner and form provided upon Special Report Series Circular No. 1 of the Division of Statistics and Accounts and the blank forms for reply attached thereto prepared by order of this Commission by Henry C. Adams, in charge of said Division; which said Special Report Series Circular No. 1 and blank forms for reply attached thereto are now hereby approved by this Commission for the purposes of this special inquiry.

ORDERED FURTHER, That a copy of said Special Report Series Circular No. 1 be sent to all said persons, firms, associations, and corporations; and that each of said persons, firms, associations, and corporations to whom said circular is sent shall, upon the blank forms attached to said circular, report specifically and in detail the information called for therein; such report to be made over the each of the person, or of some member of the firm, or of the president or other principal officer of the association or corporation respondent.

And this Commission, pursuant to its powers under the statutes in this behalf, now fixes the twenty-third day of January, 1907, as the day on or before which said special report must be filed with this Commission by the said persons, firms, associations, and corporations.

EDW. A. MOSELEY,

Secretary

A true copy:

[L. S.]

Edo. A. Mes cley.

Secretary.

### DEFINITIONS OF TERMS.

The definitions of terms given below must be followed in answering the questions included in this circular.

- CONTROL.—Control of or over a corporation means ability to determine the action of that corporation. For the purposes of this inquiry, the following are to be considered control:
  - (a) Right to possess all the property of the corporation except its instrumentalities of organization;
  - (b) Right to possess all the property of the corporation except its instrumentalities of organization, its money, and its choses in action other than corporate securities;
  - (c) Right to possess such portion of the tangible property of the corporation as is capable of being employed in discharging the duties of a common carrier;
  - (d) Right to exercise the major part of the voting power attached to the shares of stock and other securities of the corporation;
  - (e) Right to name the major part of the board of directors of the corporation, whether by virtue of voting trust agreement or by virtue of title to securities or otherwise;
    - (f) Right to foreclose a first lien upon all the property of the corporation;
    - (q) Right to foreclose a first lien upon the major part of the property of the corporation;
    - (h) Right to determine the action of the corporation in a specific respect or respects.
- DIRECT CONTROL AND INDIRECT CONTROL.—Control is direct where it is exercised without the interposition of an intermediary; otherwise it is indirect. Where A has direct control over B and B has direct control over C, A has indirect control over C.

It may happen that where A has direct control over B in respect of only a portion of B's assets (as, e. g., where A is lessee of "such portion of B's tangible assets as is capable of being employed in discharging the duties of a common carrier"), B may, thru its remaining assets, control C, in which case the foregoing statement concerning indirect control would be inapplicable. All cases where the application of the rule that "where A has direct control over B and B has direct control over C, A has indirect control over C," will lead to erroneous conclusions, should be specially mentioned and the significant facts shown in detail.

SOLE CONTROL.—Sole control is that control which rests in one person or corporation.

JOINT CONTROL.—Joint control is that control which rests in two or more persons or corporations or in a person (or persons) and a corporation (or corporations), acquiring it thru the same act or transaction or series of acts or transactions.

INACTIVE.—An *inactive* corporation or association is one which has neither operating nor fiscal autonomy, but merely legal existence.

ACTIVE.—All existent corporations not inactive are to be considered active.

SECURITIES.—The securities of a corporation are the stock, bonds, and other obligations issued or assumed by it, and either running in perpetuity or maturing not less than one year after date of issue.

OUTSTANDING.—Outstanding securities are those that have been issued and not yet retired, cancelled or nullified.

TITLE.—The character of title to securities may be denoted as follows:

Sole title means that title is in one title holder.

Joint title means that title is shared with another or others whose title is of the same character, and was acquired in the same transaction or series of transactions.

Lienor's title means that title holder has a lien upon the security.

Pledgee's title means that title holder has a right of possession defeasible upon satisfaction of the obligation to secure which the pledge exists.

Pledgor's title means that title holder has a right to recover possession upon satisfaction of the obligation to secure which the pledge exists.

Bailee's title means that the title holder has right of possession terminable at the will of the bailor (as, e. g., where the security has been deposited for safe-keeping) or upon some specified contingency.

Bailor's title means that the title holder has not present possession but has the right to recover possession at his or its pleasure (as, e. g., where he or it has deposited the security with another person or corporation for safe-keeping) or upon some specified contingency.

1. Give the corporate name, the location of the main business office, and the name of the president or other chief officer, of each corporation or association over which you had, on June 30, 1906, sole control as hereinbefore defined. State the nature of the control (as (a), (b), (c), or otherwise, according to the fact), as hereinbefore defined (see page 2), and state whether the said control was direct or indirect, listing the corporations in alphabetic order and showing all directly controlled corporations before any that are indirectly controlled. This list must include all your solely controlled corporations and associations which had legal existence on the date named, whether active or inactive, and must include corporations and associations of every character. It must not be confined to railway corporations and associations.

Where the word "none" truly expresses the fact, such word may be used, either for any particular item or for the entire inquiry shown above.

Exact legal title.  Location (including street and number) of main business office.  Name of president or other chief officer.  State whether corporation is active.  State whether corp			SOLELY CONTROLLED CORPORATION.				CONTI	ROL.
3		Exact legal title.	Location (including street and number) of main business office.		State whether corporation is active or inactive.	Nature of.	State whether *direct or indirect.	Line num- bers of inter- mediaries, if any.
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2. Give the corporate name, the location of the main business office, and the name of the president or other chief officer of each corporation or sociation over which you and another or others had, on June 30, 1906, joint control as hereinbefore defined. State the nature of the control (as ), (b), (c), or otherwise, according to the fact), as hereinbefore defined (see page 2), and state whether the said control was direct or indirect, ting the corporations in alphabetic order and showing all directly controlled corporations and associations before any that are indirectly controlled.

JOINTLY CONTROLLED CORPORATION.									
Exact legal title.	Location (including street and number) of main business office.	Name of president or other chief officer.	Line number.						
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3. Give the corporate name, the location of the main business office, and the name of the president or other chief officer of each corporation or ociation (not included under one of the two foregoing inquiries) over which you had, on June 30, 1906, sufficient influence to enable you to name, or more directors had an election of directors of such corporation been then in order. State the total number of directors provided for in the erter or by-laws of such corporation, the total number eligible at each election of directors, and the frequency prescribed for elections of directors. te also the number of directors qualified and acting on June 30, 1906, and the number and names of directors then qualified and acting who were

CORPORATION OVER WHICH RESPONDENT HAD, ON JUNE 30, 1906, SUFFICIENT INFLUENCE TO ENABLE RESPONDENT TO NAME ONE OR MORE DIRECTORS HAD AN ELECTION OF DIRECTORS OF SUCH CORPORATION BEEN THEN IN ORDER.									
Exact legal title.	Location (including street and number) of main business office.	Name of president or other chief officer.	Line number.						
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Show in connection with each jointly controlled corporation the names of all the joint-tenants in such control. This list must include all yo jointly controlled corporations and associations which had legal existence on the date named, whether active or inactive, and must include corporational associations of every character. It must not be confined to railway corporations and associations.

Where the word "none" truly expresses the fact, such word may be used, either for any particular item or for the entire inquiry shown about the confined to railway corporations.

ı.	State whether	Co	ONTROL.	PAGE AND LI OF INTERM	NE NUMBERS IEDIARIES, ANY.	
Line number.	State whether controlled corporation is active or inactive.	Nature of.	State whether *direct or indirect.	Page and line number in this circular.	Page and line number in this circular.	NAMES OF JOINT-TENANTS IN CONTROL.
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\*Dir.=Direct. Ind.=Indirect.

named by you or in your behalf. This list must include corporations and associations of every character. It must not be confined to raily corporations and associations.

Give the names of the corporations in alphabetic order.

Where the word "none" truly expresses the fact, such word may be used, either for any particular item or for the entire inquiry shown about the corporation of the entire inquiry shown about

-	nber.	CHARTER	OR BY-LAW	PROVISIONS CONCERNING DIRECTORS.	Number of directors		DIRECTORS NAMED BY OR IN BEHALF OF RESPONDENT.
	Line number.	Total number of directors.	Number eligible at each election.	Frequency and dates of elections.	Number of directors qualified and acting on June 30, 1906.	Num- ber.	Names.
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14. If your control over any of the corporations named, in response to any of the preceding inquiries herein, was, on June 30, 1906, maintained a your title (or that of any corporation controlled by you, or that of any agent or trustee holding in trust for your benefit) to any of the then standing securities of the corporation controlled, state in detail the securities of that corporation then outstanding, showing such corporations alphabetic order and stating for each security its name, the total amount of it (at par) then outstanding, and the date of maturity, if any.

					4000		
	SECUI	RITIES OUTSTAN	DING, Ju	JNE 30,	1906.		
NAME.	Name of security.	Par value of amount outstanding.			Rate or rates of interest or contrac- tual divi- dends (if any).	Date of maturity (if any).	
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State also in detail to what securities of that corporation you had on that date, either directly or indirectly, any right or title, also the character such right or title, and if such right or title were had indirectly, state the names of all intermediary corporations, agents, or trustees thru which whom it was had, and the character of the intermediary's title.

Where the word "none" truly expresses the fact, such word may be used either for any particular item or for the entire inquiry shown about the character of the intermediary shown about the character of the intermediary is title.

	PORTION TO WHICH RESPONDENT HAD TITLE, JUNE 30, 1906.											
			DII	RECTLY.				Indi	CRECTLY.			
nber.												
Line Number.	Pa	Par value. Character of title.		e. Character of title.		r value		Character of title.	Names of intermediaries thru which or whom title was had.			
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5. State whether or not, and if any, state in detail what voting power attaches to the possession or ownership or control of any of the corpose securities to which you had any right or title on June 30, 1906. This inquiry covers all corporations and associations, and is not limited to laway corporations and associations.

Show the corporations bereinder in alphabetic order.

_	show the corporations hereunder in alphabetic order.	
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6. For each of the corporations named in response to any of the foregoing inquiries, control over which was acquired, or, on June 30, 1906, maintained, thru or in accordance with the terms of any instrument in writing, give an abstract of each such said instrument connected with s control, stating for each the date of execution, the date when it became operative, the parties to it, the thing or things title to which was ther affected, the title conveyed (if any), together with all its qualifications, the purported consideration, and the actual consideration. If the act consideration was anything else than legal tender actually paid at the execution of the said instrument, describe fully such consideration.

Give also an abstract of all executory agreements, clauses, and provisions contained in each of the said instruments.

So far as copies of any of said instruments will furnish the information above called for, they will be accepted in lieu of abstracts, but who copies are sent it must be stated expressly in each case whether or not the purported consideration was the actual consideration.

Show the corporations hereunder in alphabetic order.

If there was no instrument in writing thru or in accordance with whose terms the control over a particular one of said controlled corporatives acquired or maintained, such fact must be stated for such corporation.

was a	equired or maintained, such fact must be stated for such corporation.	
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7. State in detail for each corporate security in which you had on June 30, 1906, any right or title (including herein all options to purchase as as all other characters of right or title) whatever, the name of the issuing corporation, the name of the security, the date of issue, the date of urity (if any) or of redemptability (if the security be redeemable at a certain date), the rate or rates of interest or of contractual dividends (if ), the dates of maturity of interest or of contractual dividends, the par value of the amount of said security to which you had right or title on

CORPORATE SECURIT	Y TO WHICH RESPONDENT HAD ON JUN	E 30, 1906, SOME I	RIGHT OR TITLE.			ER.
ACT LEGAL TITLE OF ISSUING CORPORATION.	NAME OF SECURITY.	DA	ATE OF—	INTERES	LINE NUMBER.	
		Issue.	Maturity (if any).	Rate.	Dates.	Lin
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that date, and the character and extent of your right or title. If pledged, give the name of the pledgee, and describe the obligation in support which your interest was in pledge on June 30, 1906.

This list must include corporations and associations of every character. It must not be confined to railway corporations and associations. Show the corporations hereunder in alphabetic order.

Where the word "none" truly expresses the fact, such word may be used either for any particular item or for the entire inquiry shown above

NUMBER.			IF PLEDGED.						
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ACT LEGAL TITLE OF ISSUING CORPORATION.	NAME OF SECURITY.	D	ATE OF—	INTEREST OR CONTRAC- TUAL DIVIDENDS,		
		Issue.	Maturity (if any).	Rate.	Dates.	LINE NUMBER.
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ER	EXTENT AND CHARACTER OF RESPONDENT'S RIGHT OR TITLE.  IF PLEDGED.  Fo												
NUMBER.	PAR VALUE OF AMOUNT		IF PLEDGED.										
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# NTERCORPORATE RELATIONSHIPS AFFECTING RAILWAY COMPANIES AND OTHERS WITHIN THE JURISDICTION OF

THE INTERSTATE COMMERCE COMMISSION. 8. Give below any additional facts that in your judgment will aid in making clear the foregoing.

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### OATH.

(To be made by the president (or other principal officer	naving suita	the authority) of the corporation or other association	ciation respondent.)
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County of			
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y source -	1 /	makes oath and	says that he is
(Here insert official title.)	uperu	(Here insert lygal title of corporation or association.)	
that the foregoing returns have been made by or association; that said returns are made of the several inquiries to which said returns a and complete.	in confort re append	nity with the definitions herein cont tea: and that the said returns as so r	aid corporation ained and with nade are correct
Subscribed and sworn to before me, a			
County, thisday of	, 190	My commission expires	, 190
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(To be made b	y a member	of the firm respondent.)	
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a member of the firm of	(Here insert legal t	itle of firm.) ; that the fo	
have been made by him or under his direction conformity with the definitions herein contampended; and that the said returns as so makes	ined and	with the several inquiries to which s	ns are maae in said returns are
Subscribed and sworn to before me, a		in and for the above-no	umed State and
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(To be m	ade by the	person respondent.)	
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County of			
been made by him or under his direction and with the definitions herein contained and w and that the said returns as so made are con	d in his b with the se	everal inquiries to which said return	le in conformity
Subscribed and sworn to before me, a		in and for the above-n	amed State and
County, thisday of	190	Mu commission expires	
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### INTERCORPORATE RELATIONSHIPS, JUNE 30, 1906

### Interstate Commerce Commission

Washington

To Lake Superior to Appring By 6.
Marquette
Mich -

DECEMBER 15, 1906.

In accordance with the order of the Interstate Commerce Commission, copy of which appears below, you are requested to return at your earliest convenience, and in any event not later than February 1, 1907, the information called for in the attached inquiries and forms. All inquiries must be construed and all answers made in conformity with the definitions given upon the next page.

Where the word "none" truly expresses the fact, such word may be used in answer, either for any particular item or for any entire inquiry contained herein.

Inclosed herewith is a duplicate copy of this circular, which copy you are requested to fill out and retain in your office files for reference in case of correspondence.

The information called for herein must be verified by the oath of the president (or other principal officer having suitable authority) of the respondent company or corporation.

BY ORDER OF THE INTERSTATE COMMERCE COMMISSION.

Senny lo adams.
In Charge of

Statistics and Accounts.

At a General Session of the INTERSTATE COMMERCE COMMISSION, held at its office in Washington, D. C., on the 4th day of December, 1906.

Present:

Hon. MARTIN A. KNAPP, Chairman,

Hon. JUDSON C. CLEMENTS,

Hon. CHARLES A. PROUTY,

Hon. FRANKLIN K. LANE, Hon. JAMES S. HARLAN, Commissioners.

 $\textbf{The subject of intercorporate relationships affecting \ railway \ companies \ and \ others \ being \ under \ consideration, \ the \ following \ order \ was \ entered:}$ 

IT IS ORDERED: That Special Report Series, Circular No. 2, prepared under direction of this Commission by Henry C. Adams, in charge of Statistics and Accounts, be and the same is hereby approved; that a copy of the said Special Report Series, Circular No. 2, be sent to each and every corporation and to each and every other association subject to the jurisdiction of this Commission; and that each of the said corporations and other associations be and is hereby required to make, upon the forms appended to the several inquiries contained in the said Special Report Series, Circular No. 2, full and true answers to the respective said inquiries.

AND IT 18 FURTHER ORDERED: That the said answers be made over the oath of the president (or other principal officer having suitable authority) of the corporation or other association respondent according to the form for that purpose provided in the said Special Report Series, Circular No. 2, and that the said answers so made be filed with this Commission on or before the first day of February, 1907.

EDW. A. MOSELEY,

Secretary.

A true copy:

[L. S.]

Edo. A. mes cley.

Secretary.

### DEFINITIONS OF TERMS.

The definitions of terms given below must be followed in answering the questions included in this circular.

- CONTROL.—Control of or over a corporation means ability to determine the action of that corporation. For the purposes of this inquiry, the following are to be considered control:
  - (a) Right to possess all the property of the corporation except its instrumentalities of organization;
  - (b) Right to possess all the property of the corporation except its instrumentalities of organization, its money, and its choses in action other than corporate securities;
  - (c) Right to possess such portion of the tangible property of the corporation as is capable of being employed in discharging the duties of a common carrier;
  - (d) Right to exercise the major part of the voting power attached to the shares of stock and other securities of the corporation;
  - (e) Right to name the major part of the board of directors of the corporation, whether by virtue of voting trust agreement or by virtue of title to securities or otherwise;
    - (f) Right to foreclose a first lien upon all the property of the corporation;
    - (g) Right to foreclose a first lien upon the major part of the property of the corporation;
    - (h) Right to determine the action of the corporation in a specific respect or respects.
- DIRECT CONTROL AND INDIRECT CONTROL.—Control is direct where it is exercised without the interposition of an intermediary; otherwise it is indirect. Where A has direct control over B and B has direct control over C, A has indirect control over C.

It may happen that where A has direct control over B in respect of only a portion of B's assets (as, e. g., where A is lessee of "such portion of B's tangible assets as is capable of being employed in discharging the duties of a common carrier"), B may, thru its remaining assets, control C, in which case the foregoing statement concerning indirect control would be inapplicable. All cases where the application of the rule that "where A has direct control over B and B has direct control over C, A has indirect control over C," will lead to erroneous conclusions, should be specially mentioned and the significant facts shown in detail.

- SOLE CONTROL.—Sole control is that control which rests in one person or corporation.
- JOINT CONTROL.—Joint control is that control which rests in two or more persons or corporations or in a person (or persons) and a corporation (or corporations), acquiring it thru the same act or transaction or series of acts or transactions.
- INACTIVE.—An *inactive* corporation or association is one which has neither operating nor fiscal autonomy, but merely legal existence.
- ACTIVE.—All existent corporations not inactive are to be considered active.
- SECURITIES.—The securities of a corporation are the stock, bonds, and other obligations issued or assumed by it, and either running in perpetuity or maturing not less than one year after date of issue.
- OUTSTANDING.—Outstanding securities are those that have been issued and not yet retired, cancelled or nullified.
- TITLE.—The character of title to securities may be denoted as follows:
  - Sole title means that title is in one title holder.

Joint title means that title is shared with another or others whose title is of the same character, and was acquired in the same transaction or series of transactions.

- Lienor's title means that title holder has a lien upon the security.
- Pledgee's title means that title holder has a right of possession defeasible upon satisfaction of the obligation to secure which the pledge exists.

Pledgor's title means that title holder has a right to recover possession upon satisfaction of the obligation to secure which the pledge exists.

Bailee's title means that the title holder has right of possession terminable at the will of the bailor (as, e. g., where the security has been deposited for safe-keeping) or upon some specified contingency.

Bailor's title means that the title holder has not present possession but has the right to recover possession at his or its pleasure (as, e. g., where he or it has deposited the security with another person or corporation for safe-keeping) or upon some specified contingency.

1. Give the particulars below called for concerning your company or corporation.

2. State the names and amoun	ther chief or	fficer:	June 30	0, 1906.	of the	e seve	ral o	classe	es of	he	ties of your	
which are attached actual or concontingency.  NAME OF SECURITY.	Par	value o	OUT:	STANDI	ng on J	UNE 30	, 1906.				Number of dollars par value to	State whether voting pow actual or contingent. If c tingent, state in a foots the contingency.
		1					-					
Stock: Common,	\$	200	000	\$			\$	10.	00	000	100.	actual -
Preferred—												
First,		.00	N									
Second,		no										
Guaranteed—												
Other securities:							-					
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3. State the names, addresses, and holdings of the ten security holders of your company or corporation holding on June 30, 1906, amounts of securities of your company or corporation to which amounts the largest voting powers attached; and if any of the said ten held any of said securities in trust, state in a footnote in connection therewith the name or names of the beneficiary or beneficiaries.

SECURITY H	HOLDER.	HIS OR ITS HOLDINGS, JUNE 30, 1906.							
NAME.	Address.	NAME OF SECURITY HELD.	PAR VALUE OF AMOUNT HELD.	NUMBER OF VOTES, RIGHT TO CAST WHICH ATTACHED TO HOLDING.					
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- 4. State whether or not, on June 30, 1906, any company, corporation, or person had any form of sole control over your company or corporation, using the word *control* in the senses hereinbefore defined. (See page 2.) The answer to this inquiry should be either Yes or No. Answer:
  - 5. If, on the said date, any company, corporation, or person had sole control over you, state the particulars below called for.

    Exact legal title of controlling corporation:

Name of controlling person:

Location (including street and number) of its or his main business office:

Name of its president or other chief officer:

His official title:

- 6. State whether or not, on June 30, 1906, any two or more companies, corporations, or persons, or companies, corporations, and persons had any form of joint control over your company or corporation, using the word *control* in the senses hereinbefore defined. The answer to this inquiry should be either Yes or No. Answer:
- 7. If, on the said date, any two or more companies, corporations, or persons, or companies, corporations, and persons had joint control over your company or corporation, state for each of said companies, corporations, and persons participating in said joint control, its or his exact legal title or name, the location (including street and number) of its or his main business office, and the character and extent of its or his interest in your corporation.

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	Trustees control 8000 the to be devided in
	Trustees control 8000 the to be devided in accordance with account or per annual to question 9.

# NTERCORPORATE RELATIONSHIPS AFFECTING RAILWAY COMPANIES AND OTHERS WITHIN THE JURISDICTION OF THE INTERSTATE COMMERCE COMMISSION. 8. State the character and extent of the said control, using the terminology hereinbefore provided so far as the same may be applicable, and where it is inapplicable state such facts as will clearly show the character and extent of the said control. Court Control.

9. If the said control was acquired, or on June 30, 1906, was maintained, thru or in accordance with the terms of any instrument or instruments in writing, give an abstract of each said instrument, stating for each the date of execution, the date when it became operative, the parties to it, the thing or things title to which was thereby affected, the title conveyed (if any) together with all its qualifications, the purported consideration and the actual consideration. If the actual consideration was anything else than legal tender actually paid at the execution of the said instrument, describe fully such consideration.

Give also an abstract of all executory agreements, clauses, and provisions contained in each of the said instruments.

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### MEMORANDUM.

Cleveland, Ohio, Sept. 21, 1907.

During an interview this morning with Mr. J. H. Hoyt regarding the special report series, - Circular No. 2 issued by the Interstate Commerce Commission, under date of December 15, 1906, he directed that Question 9 should be answered by giving a memorandum extract of the trust agreement, under which the trustees hold 8,000 shares of stock of the L. S. & I. Ry. The memorandum to give the date of the agreement, and state that it provides that the trustees shall hold 8,000 shares of stock in trust for The Cleveland-Cliffs Iron Co. and the Pittsburgh & Lake Angeline Iron Co. until such time as the bonded indebtedness of the company has been paid. The stock held by them in trust will then be divided between the two companies named above in proportion as they have furnished ore to the L. S. & I. Ry. during the existence of the trust.

10. If the said control existed on the said date because of the right in the controlling corporation or corporations or persons to name (otherwise than thru the exercise of the major part of the voting power attached to securities of your corporation) the major part of the board of directors of your corporation, state the number and names and addresses of those directors named by or on behalf of the controlling company or companies, corporation or corporations, or person or persons. State also the number of directors eligible under your by-laws at each election, the frequency of such elections, and the number which the controlling company or companies, corporation or corporations, or person or persons, would have been entitled to name on June 30, 1906, had an election been then in order. If the said right in this inquiry above mentioned existed because of or in accordance with the terms of any instrument or instruments in writing not hereinbefore set out in abstract, give an abstract of each such said instrument, showing for it the things called for in inquiry number 9 foregoing.

Deven Directors. Elected annually by tockholders.

11. If the said control existed on the said date because of the right in the controlling company or companies, corporation or corporations, or person or persons, to foreclose a first lien upon the assets of your company or corporation or a major part thereof, state in detail the facts out of which arose the said lien and the right to foreclose the same.



# INTERCORPORATE RELATIONSHIPS AFFECTING RAILWAY COMPANIES AND OTHERS WITHIN THE JURISDICTION OF THE INTERSTATE COMMERCE COMMISSION. 12. If the said control existed on the said date only in a specific respect or respects, state in detail the facts out of which arose such control, including hereunder abstracts of all instruments in writing affecting the said control and not hereinbefore set out.

13. Give below any additional facts that in your judgment will aid in making clear the foregoing.

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# OATH.

(To be made by the president (or other principal office	r having suitab	le authority) of the corporation or	other association respondent.)
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County of	50.		
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and complete. Letter carry		The state of the state of	
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Subscribed and sworn to before me, a		in and for the	above-named State and
County, this day of	, 190	My commission expires	, 190

