

AGENTS' ANNUAL REPORTS  
AND STATISTICS - YEAR ENDING NOV. 30,  
1903

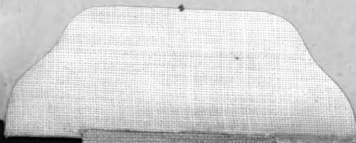
MS 86-100  
2074

#2074

ANNUAL REPORTS AND STATISTICS  
DEPARTMENT OPERATIONS  
YEAR ENDING NOV. 30, 1903

I N D E X

1	Reports to Outside Parties <i>ccf</i>	1	✓
2	Railroad Dept. - Annual Report - Marquette & Southeastern Railway Co. to To Commissioner of Railroads	2	✓
3	Railroad Department Annual Report - Munising Railway Company to Commissioner of Railroads	3	✓
4	Railroad Department Annual Report - Lake Superior & Ishpeming Railway Co. to Commissioner of Railroads	4	✓



1

I N D E X T O  
R E P O R T S F U R N I S H E D  
U N I T E D S T A T E S G O V E R N M E N T  
S E C R E T A R Y O F S T A T E O F M I C H I G A N ? E T C .

1 ANNUAL REPORT TO SECRETARY OF STATE OF MICHIGAN OF,!

- 1 The Cleveland-Cliffs Iron Co.
- 2 Cleveland Iron Mining Co.
- 3 Iron Cliffs Company
- 4 Pioneer Iron Co.
- 5 Munising Company
- 6 Arctic Iron Company
- 7 Michigamme Company
- 8 Excelsior Iron Company
- 9 Negaunee Mine (Three Copies)
- 10 Upper Peninsula Land Company
- 11 American Iron Mining Co.
- \* 12 Lake Superior & Ishpeming Ry.Co.
- \* 13 Munising Railway Company
- \* 14 Marquette & Southeastern Ry.Co.
- 15 Beach Inn Company

PERSONAL PROPERTY, OR TAX RETURN MADE TO CUYAHOGA COUNTY:

C.C.I.Co. Report sent to Mr.Steinen to be filled in and no copy kept in this office. F.A.M. 9/8/04.

C.I.M.CO. Do.

- 18 Iron Cliffs Company
- 19 Pioneer Iron Company
- 20 Michigamme Company
- 21 Presque Isle Transportation Co.
- 22 Hopkins Steamship Co.
- 23 St.Clair Steamship Co.
  
- 24 United States Geological Survey, Annual Report, All Mines.
- Statistical Returns Made to Poor's Manual of Railroads:
  - 25 Lake Superior & Ishpeming Ry.
  - 26 Marquette & Southeastern Ry.
  - 27 Munising Railway Co.

28 Foreign Corporation Report to Secretary of State of Ohio

29 *Report to Dept Commerce & Labor of Census of Mfgs.*

\* Reports made to Commissioner of Railroads of Michigan Covering these Companies will be found under Nos. 28, 29, and 30 of Box No.2

# ANNUAL REPORT

OF

(Name of Corporation) The Cleveland-Cliffs Iron Co.

(Postoffice Address) Cleveland Ohio

(Street and No.) 239 Bank

FRED M. WARNER, Secretary of State,

Sir:—In accordance with Section twelve of Act No. 232, Public Acts of 1903, the undersigned, Directors of the The Cleveland-Cliffs Iron Co. Company, respectfully

submit the following report of its condition on the 1st day of

the December 1903.

1. The business in which the corporation has been engaged, during the year ending December 31, 1903 has been of the following character: Manufacturing charcoal, pig iron and mining

2. The operations of said company have been conducted at the following place or places:

(Town or City) Gladstone Delta County, Isipaming Marquette

(County) \_\_\_\_\_

3. The amount of authorized capital stock is	Common, \$ <u>5,000,000.00</u>	Preferred, \$ <u>none</u>
4. The amount of capital stock subscribed is	Common, \$ <u>4,910,000.00</u>	Preferred, \$ <u>none</u>
5. The amount of capital actually paid in in cash is	Common, \$ <u>4,910,000.00</u>	Preferred, \$ <u>none</u>
6. The amount of capital actually paid in in property is	Common, \$ <u>none</u>	Preferred, \$ <u>none</u>
7. The amount of capital invested in real estate is	<u>2,224,358.16</u>	\$ _____
8. The present actual value of the real estate, as near as may be estimated, is	<u>1,384,397.24</u>	\$ _____
9. The amount of capital invested in personal estate is	<u>651,936.86</u>	\$ _____
10. The present actual value of the personal estate, as near as may be estimated, is	<u>460,728.93</u>	\$ _____
11. The liability of said corporation on real estate mortgage is	<u>429,961.24</u>	\$ _____
12. The liability of said corporation on chattel mortgage is		\$ _____
13. The total indebtedness of said corporation, secured and unsecured is	<u>2,281,977.50</u>	\$ _____
14. The total amounts of credits owing to said corporation is	<u>3,029,741.18</u>	\$ _____
15. The present actual value of the credits, as near as may be estimated is	<u>1,984,622.92</u>	\$ _____



THE SPACE ABOVE IS RESERVED FOR POSTMARK.

# POSTAL CARD.

THE SPACE BELOW IS FOR THE ADDRESS ONLY.



*Cleveland Cliffs Iron Co.*  
*Cleveland O.*

*233 - Bank St.*

**MICHIGAN  
DEPARTMENT OF STATE  
LANSING**

3/28 1903

Dear Sirs:

The annual report of your corporation for 1902 has this day been received and filed in this Department. Statutory filing fee, 50c., also received.

Respectfully,



*W. M. Warner*

Secretary of State.

Personal Property

1902

Real Estate

W. J. W. Co Stock	1,886,500.00
J. L. Co "	2,165,000.00
Arctic Iron Co "	906,000.00
Lake Super I Co "	4,845,000.00
Regent I Co "	1,000,000.00
L. S. & J. Ry "	1,000,000.00
Munising Ry "	1,000,000.00
Munising Co "	1,976,000.00
Bills Receivable, M. Ry	3,767,283.50
	750.00
Lac La Pells Stock	6,229,920.70
W. P. Land Co Bonds	350,000.00
Algon Co "	5,765,537.90
Coast M. & S. E. Ry	1,336,710.00
Business Car	394,000.00
Vessels	609,253.60
Supplies; Mines	3,785,252.60
Ore	266,371.73
Supplies; Ice	86,692.46
" R.R.	89,880.00
Pig Iron	35,636.90
Alcohol + Acetate	1,165,791.44
Bills & Accts Receivable	69,781.90
Cash	
	<hr/>
	\$ 8,896,231.15
Auto Rec; Constituent Co's	563,629.64
	<hr/>
	9,083,132.44

Timber Lands	660,053.78
Real Estate, Gladstone	319,515.50
Matthews Tract	144,538.00
Real Estate, Toledo	85,000.00
Queen, P of W and Blue - Tri	257,775.00
Webster "	197,355.00
Lucy "	85,000.00
Mineral Lands	748,314.40
	<hr/>
	\$ 1,670,084.20

Note: I omitted the cost of Ashland Mines and other Leases, they being simply Con. which may or may not, be of value.  
 The construction accounts represent expenditures made on some of the Real. also Tracks to Queen Mine, Stumpage &c  
 The Gladstone Bonds have no real value.



Pro. J. Maas	\$ 2,010,000.00	Maas mine
Chas. A. Sands,	58,156.96	Sands Tract
Edgar H. Iowa, Trustee	33,770.58	Sullivan Tract
Aanaher + Melindry Co.	34,590.25	Aanaher + Melindry Tract
Jas. McMellawr F. E. Driggs	467,244.06	A + M Tract
Anna M. Steuts	\$ 794,761.85	
	63,750.00	Isledo property
	<u>858,511.85</u>	

Adjusted payments due on lands

600337.22	294.46
3820286	7.62
<hr/>	<hr/>
638570.08	40.29
576561.95	<hr/>
<hr/>	342.37
62008.13	

GIVE HERE DATE OF ORIGINAL INCORPORATION: May 14<sup>th</sup> 1891

GIVE HERE DATE OF RE-INCORPORATION (IF ANY): .....

NAMES OF OFFICERS AND DIRECTORS.

POSTOFFICE ADDRESSES.

Wm G Mathur President.  
JH Wade Vice Pres.  
J.A. Shadle Secretary.  
Wm G Mathur Treasurer.  
Wm G Mathur  
E. R. Perkins  
JH McBride  
Saml Mathur  
J. A. Newberry  
G. W. Bingham  
J. H. Hoyt  
J. H. Wade  
Peter White

Directors.

Cleveland Ohio  
New York Ny  
Cleveland Ohio  
Cleveland Ohio  
Cleveland Ohio  
Nilloughly Ohio  
Cleveland Ohio  
" "  
Detroit Mich  
Cleveland Ohio  
" "  
New York Ny  
Marquette Mich

The foregoing is a true statement of the condition of the company together with the names and postoffice addresses of the stockholders, and the number of shares held by each at the date of this report; also the names and postoffice addresses of each officer and director of such corporation.

WITNESS OUR SIGNATURES:—

Signed by

Wm Mathur  
E. R. Perkins  
JH McBride  
G. W. Bingham  
Samuel Mathur

Majority of Directors.

STATE OF .....  
County of ..... } ss

I, ....., do solemnly swear that I am the Secretary of the above named corporation, and that the matters set forth in the foregoing report are true and correct to the best of my knowledge and belief: And further, that the within signatures are those of a majority of the directors of said corporation.

..... Secretary.

Subscribed and sworn to before me, this ..... day of ..... 190.....

Notary Public in and for ..... County, State of Michigan.

My commission expires ..... 190.....

{ Mailed April 2<sup>d</sup> 1904 }

## ANNUAL REPORT

FOR

1903.

Filed \_\_\_\_\_ 1904.

\_\_\_\_\_  
Deputy Secretary of State.

## SEC. 12, ACT No. 232, LAWS 1903.

SEC. 12. Every corporation subject to this act shall annually, in the month of January or February, make duplicate reports for the fiscal year last ending, of such corporation, on suitable blanks to be furnished by the Secretary of State, as hereinafter provided. Such report shall state the amount each of common and preferred capital stock authorized, and the amount thereof subscribed for, and the amount thereof actually paid in, in cash, and the amount thereof paid in property; the amount of capital invested in real and personal estate, and the present actual value of the same as near as may be estimated; the amount of debts of the corporation, and the amount of credits, and the present estimated value of the credits; the name and postoffice address of each stockholder and the number of shares of preferred and common stock held by him at the date of such report; the name and postoffice address of each officer and director of the corporation, and such other information as the Secretary of State may require. It shall be the duty of the Secretary of State in the month of December in each year, to mail to each corporation which is subject to the provisions of this act, suitable blanks on which shall be printed a copy of this section. Such reports shall be signed by a majority of the board of directors and verified by the oath of the Secretary of the corporation, and deposited in the office of the Secretary of State within the said month of January or February. The Secretary of State shall carefully examine such reports, and if upon such examination they shall be found to comply with all the requirements of this section, he shall file one of them in his office and shall forward the other by mail or express to the county clerk of the county in which the office, in this State, for the transaction of the business of said corporation is situated. And it shall be the duty of such county clerk, upon receipt of such report, to immediately cause the same to be filed in his office. If any of the directors of any such corporation shall wilfully neglect or refuse to make and deposit the report required by this section, within the time herein specified, they shall each be liable for all the debts of such corporation contracted since the filing of the last annual or special report, and subject to a penalty of twenty-five dollars, and in addition thereto the sum of five dollars for each and every secular day after the first day of March in each year during the pendency of such neglect and refusal, which penalty shall be for the use and benefit of the general fund of this State. The Secretary of State shall, during the last week of June of each year, report to the Attorney General in writing, the name and postoffice address of each and every corporation which has failed to comply with the provisions of this section. And upon the receipt of such report, it shall be the duty of the Attorney General to institute proceedings in any court of competent jurisdiction, to collect said penalties, and all necessary expenses incurred by the Attorney General in such pro-

ceedings shall be audited by the Board of State Auditors, and paid from the general fund of the State. And in case a corporation organized or doing business under the provisions of this act shall be dissolved by process of law, or whose term of existence shall terminate by limitation, or whose property and franchises shall be sold at mortgage sale, or at private sale, or if for any reason the attitude of the corporation toward the State shall be changed from that set forth in the articles of association, except as is provided in sections two and seventeen, it shall be the duty of the last board of directors of such corporation within thirty days thereafter, to give written notice of such change to the Secretary of State and the county clerk of the county where the office of such corporation is located, signed by a majority of such directors, which said notice shall be recorded as amendments are required to be recorded. And in case of neglect to give such notice, they shall be subject to the same penalties provided in case of neglect to make annual reports, which said penalties shall be collected and applied in the same manner as in case of neglect in making annual reports. The neglect or refusal to file the reports required by this section to be filed, shall be deemed to be wilful when the report required is not filed within the time herein limited. Whenever any corporation has neglected or refused to make and file its report within twenty days after the time limited in this section, the Secretary of State shall cause notice of that fact to be given by mail to such corporation, and to each last known officer and director thereof, directed to their respective postoffice addresses. The certificate of the Secretary of State or his deputy, of the mailing of such notices, shall be prima facie evidence in all courts and places of that fact, and that such notices were duly received by said corporation, officers and directors thereof, severally: *Provided*, Flour milling corporations shall make and deposit annual reports in the month of July or August for the year ending June thirtieth, preceding, and for refusal or neglect to make and deposit the reports required by this section before the first day of September in each year, the directors shall be liable for all the debts of such corporation contracted during the period of such neglect or refusal, and shall be immediately subject to all the penalties provided in this section. All actions and suits based on the neglect or refusal of the officers or directors of such corporations to make and file the reports required by this section shall be commenced within two years next after such neglect or refusal has occurred, and not afterwards.

THE CLEVELAND-CLIFFS IRON CO.

LIST OF STOCKHOLDERS, FEBRUARY 13TH, 1903.

NAME	RESIDENCE	NO SHARES
E. F. Aldrich,	Cleveland, O.	32
Mrs. L. H. Aldrich,	"	19
American Trust Co.	"	150
Harriet C. Anderson,	Brooklyn, N. Y.	62
Katherine K. Abbott,	Cambridge, Mass.	2
Julia B. Allen,	Cleveland, O.	201
T. W. Burnham,	"	125
Clara W. Benedict,	New York City.	103
Emily S. Babcock,	Jersey City, N. J.	13
John A. Barri, Agent,	Bridgeport, Conn.	161
C. E. Burke,	Cleveland, O.	14
F. C. Burke,	New York,	14
C. F. & F. G. Burke, Trustees,	"	13
John A. Barri,	Bridgeport, Conn.	3
Alice H. Barri,	Springfield, Mass.	13
Mrs. L. H. Boardman,	New Haven, Conn.	300
J. M. Burke,	New York,	161
Emily J. Breed,	Red Lands, Calif.	177
Andrew Bryden,	Pittston, Pa.	83
Mary Brayton,	Painesville, O.	75
Annie F. Brayton,	"	75
Wm. Bingham,	Cleveland, O.	25
A. E. Bingham,	Beach Bluff, Mass.	86
A. A. Bryden,	Pittston, Pa.	42
H. H. Brown,	Cleveland, O.	32
Mrs. Mary C. Bates,	Columbus, O.	1
Jessie F. Beaumont,	New York, N. Y.	25
		2,007

THE CLEVELAND-CLIFFS IRON CO.

LIST OF STOCKHOLDERS #2

Virginia M. Bramhall,	Forward, New York,	2,007 20
E. F. Baldwin,	"	100
Irving Baldwin,	Cleveland, O.	116
W. H. Burrows,	Middletown, Conn.	20
Willard Barnhart,	Grand Rapids, Mich.	50
Howard C. Bolton,	New York, N.Y.	40
Percival R. Bolton,	New York,	40
Citizens Savings & Loan Assn.	Cleveland O.	561
Helen K. Collins,	Columbus, O	2
J. A. Crawford,	New Castle, Pa.	27
Charles H. B. Chapin,	Englewood, N. J.	36
Caroline B. Chapin,	"	36
Frances E. Cutler,	Glen Haven, N.J.	15
Sarah S. Carter,	Cleveland, O.	5
Mrs. E. A. Clark,	"	779
F. B. Carpenter,	"	67
E. P. Cronkrite, Trustee,	New York	20
Jane Churchward,	Berea, O.	28
Chas. J. Canda, Trustee,	New York, N. Y.	10
J. H. Gremer,	Cleveland, O.	11
Alf Collick,	Ishpeming, Mich.	4
Edw. H. Childs,	New York, N. Y.	40
J. P. Chamberlain,	Santa Barbara, Calif.	86
Ellen S. Chamberlain,	"	86
Selah Chamberlain,	"	86
Catherine E. Canda,	New York,	41
Cleveland Trust Co., Trustee,	Cleveland, O.	189
Alice K. Cole,	New York, N. Y.	200
A. C. Dustin, Guardian,	Cleveland, O.	5
		4,727

THE CLEVELAND-CLIFFS IRON CO.

LIST OF STOCKHOLDERS #3

Mrs. Jane D. Daniel,	Forward, Brooklyn, N. Y.	4,727 12
Harriet Davock,	Buffalo, N. Y.	29
H. P. Davock,	Detroit, Mich.	25
Mrs. Grace D. Dodd,	Hartford, Conn.	62
Caroline M. Daniel,	Plainfield, N.J.	10
Eleanor M. Davenport,	San Francisco, Cal.	32
J.F.Deimling,	Marquette, Mich.	19
M.M.Duncan,	Ishpeming, Mich.	516
Alice L. Everett,	Cleveland, O.	22
C. P. Evans,	Cleveland, O.	13
Horace Fuller,	Cleveland, O.	32
Jessie L. Fellows,	New York, N. Y.	175
Wm. G. Fellows,	New York,	600
Caroline P. Ford,	New York,	241
V. Fries,	Shenrock, O.	100
Austin Farrell,	Gladstone, Mich.	90
P. C. Fuller,	Grand Rapids, Mich.	64
Geo. M. Greer,	New York	40
F. W. Gwinn,	Montclair, N.J.	34
F. W. Gwinn, Trustee,	"	526
Mary & Edith Gay,	Detroit, Mich	7
Louis M. Greer,	New York	40
Dessie Greer,	"	41
F. B. Gaylord,	Deseronto, Ont.	8,507
Mary C. Gerhauser,	Detroit, Mich.	29
Louise A. Goodrich,	Detroit, Mich.	14
F. B. Gaylord, Agent,	Deseronto, Ont.	98
Mrs. C. W. Hale,	Cleveland, O.	10
C. T. Hasbrouck,	Cleveland, O.	107
Mrs. M. L. Hitchcock,	Amherst, Mass.	69
Geo. B. Hewitt,	Wood Haven, L.I.	46
		16,337

THE CLEVELAND-CLIFFS IRON CO.

LIST OF STOCKHOLDERS #4

Alice B. Hewitt,	Forward, Brooklyn. N. Y.	16,337 62
Anna G. Hall,	Newark, N. J.	100
Susan C. Hale,	Cleveland, O.	516
H. P. Hussey,	New York,	190
R. H. Harman,	Cleveland, O.	277
Frances J. Holiday,	Springfield, Pa.	51
Colgate, Hoyt, & Co.	New York,	161
Jennie H. Hale,	Santa Barbara, Calif.	173
James L. Hewitt,	Minneapolis, Minn.	19
Clay H. Hollister,	Grand Rapids, Mich.	26
H. R. Harris,	Marquette, Mich.	32
J. C. Holt,	Grand Rapids, Mich.	125
E. S. Isom,	Cleveland, O.	51
W. B. Hubbard,	Middletown, Conn.	2,564
Henry Idema,	Grand Rapids, Mich.	46
Katherine M. M. Hubbard,	Middletown, Conn.	38
J. E. Jopling,	Marquette, Mich.	32
Helen M. Joy,	Detroit, Mich.	32
C. N. Judson, Trustee,	New York,	1
C. N. Judson,	"	70
Harriet Judson,	Brooklyn, N.Y.	189
C.N.Judson,Executor,	New York,	2
R. M. Jopling,	Marquette, Mich.	3
Bessie W. Jopling,	"	50
O. L. Jones,	Cleveland, O.	87
M. F. Jones,	"	42
Alfred Kelly, Trustee,	Columbus, O.	2
Mrs. Cora J. Keith,	Cleveland, O.	9
Elizabeth M. Keller,	"	9
C. A. Klump,	"	14
Mrs. H. N. Kilpatrick,	Omaha, Neb.	112
		21,423



THE CLEVELAND-CLIFFS IRON CO.

LIST OF STOCKHOLDERS #5

Marianna D. Lewis,	Forward, Colorado Springs, Col	21,423 124
Mrs. M. B. Lyon,	Elizabeth, N.J.	25
Emily A. Lyon,	New York,	10
Louise A. Lyon,	"	10
Emily A. Lyon, Trustee,	"	10
W. J. Lawrence,	Berea, O.	10
Caroline R. Mason,	Cleveland, O.	145
Elizabeth W. McBride,	"	16
Katherine L. Mather,	"	50
Mrs. E. L. Mather,	"	51
Samuel Mather,	"	1,000
Mrs. F. S. Mather,	"	903
Henry L. Mansfield,	Middletown, Conn.	38
Saml. M. Mansfield,	New York,	129
Mrs. Louise L. Morse,	Cleveland, O.	50
Will E. McKee,	Ishpeming, Mich.	4
J. S. Mennie,	"	2
Mrs. M. L. Medlicott,	Middletown, Conn.	228
Elizabeth Medlicott,	"	10
J. Murray Means,	Geneva, N.Y.	433
C. W. D. Miller,	San Francisco, Calif.	15
Mary S. McCallum	Washington, D.C.	12
Mary. L. Mather,	Marquette, Mich.	324
F.A. Morse,	Cleveland, O.	100
John Miner,	Ishpeming, Mich.	2
L. G. Madison,	Cleveland, O.	7
L. A. Murfey,	"	13
J. C. Murfey,	"	81
J. C. Morse,	Wheaton, Ill.	1,858
Wm. G. Mather,	Cleveland, O.	141
		27,224

THE CLEVELAND-CLIFFS IRON CO.

LIST OF STOCKHOLDERS #6

T. H. Newberry,	Forward, Detroit, Mich.	27,224 32
J. F. Newberry,	"	32
Harriet D. Newberry,	"	32
Mrs. H. H. Newberry,	"	1,677
T. H. Noble,	Gladstone,	13
Mrs. M. L. Norris,	St. Louis, Mo.	111
Laura L. Otis,	Cleveland, O.	129
P. O'Brien,	"	27
T. J. O'Brien,	Grand Rapids, Mich.	126
Herman Osthaus, Trustee,	Scranton, Pa.	6
H. B. Perkins,	Warren, O.	322
A.H.Pomeroy, Trustee,	Berea, O.	29
J. V. Painter,	Cleveland, O.	51
Mrs. H. D. Porter,	Elizabeth, N.J.	54
E. R. Perkins, Trustee,	Willoughby, O.	3,257
E. R. Perkins,	"	64
Phillip I. Price,	St. Catherines, Ont.	19
Susie C. A. Price,	"	6
W. I. Price, Executor,	"	1
W. I. Price,	"	4
Florence S. Parsons,	New York,	169
Root & McBride Co.	Cleveland, O.	1,161
Kate N. Rhodes	Cleveland, O.	64
R. R. Rhodes,	"	451
J. H. Rough,	Ishpeming, Mich	4
Cornelia D. Rasor,	New York,	70
Samuel Redfern,	Negaunee, Mich.	50
Charles P. Ranney,	Cleveland, O.	229
Rufus P. Ranney,	Detroit, Mich.	12
James Stephens,	Ishpeming, Mich.	4
		35,430

THE CLEVELAND-CLIFFS IRON CO.

LIST OF STOCKHOLDERS #7

Geo. J. Slining,	Forward, Gladstone, Mich.	35,430 8
D. Sizer,	Cleveland, O.	329
Kate A. Stran,	Baltimore, Md.	161
Mrs. C. S. Sherman,	Mansfield, O.	50
Helen A. Stanely,	Cleveland, O.	5
Martha W. Standay,	"	5
Mrs. E. L. Stanley,	"	40
S. L. Severance,	"	129
L. H. Severance,	New York, N.Y.	129
M. M. Parker,	Washington, D. C.	18
Cornelia R. Stockwell,	Cleveland, O.	12
J. H. Sheadle,	"	28
John M. Stockwell, Jr. Guardian	"	10
Emily A. Severance,	Cleveland, O.	25
Fannie P. Shiras,	Allegheny, Pa.	3
P. T. Sherman,	New York	12
Hoyt, Sherman,	Salt Lake City.	12
C. H. Sherman,	New York	12
Henry S. Sherman	Cleveland, O.	5
M. Taylor	New York	1,187
Ella T. Wright	Cleveland, O.	32
Mrs. M. O. Wight	"	26
C. A. Klump	"	50
W. W. Wright	Buffalo, N.Y.	105
Mrs. M. P. Wade, .	New Haven, Conn.	30
Sarah D. Wight	Detroit, Mich.	32
Peter White	Marquette, Mich.	726
Peter White, Trustee,	"	10
Peter White, Trustee,	"	6
Peter White, Trustee,	"	10
Peter White, Trustee,	"	6
		38,643

THE CLEVELAND-CLIFFS IRON CO.

LIST OF STOCKHOLDERS #3

Ellen S. White,	Forward, Marquette, Mich.	38,643 378
Fidelia Wise,	Chicago, Ill.	41
George Worthington,	Birmingham Center, Ver.	233
Mrs. C. J. Wood,	Syracuse, N. Y.	219
J. E. Woodbridge,	Cleveland, O.	6
L. H. Withey,	Grand Rapids, Mich.	51
J. H. Wade,	New York,	9,431
J. H. Wade, Jr.	Cleveland, O.	80
A. J. Yungbluth	Ishpeming, Mich.	13
W. D. Woodruff,	Mariton, Ont.	4
Mrs. F. P. B. Little,	Columbus, O.	1
		49,100

Mr. Wm. G. Mather,  
President.

I had a two hour's session with Mr. Hoyt today in regard to the reports to be made by us to the Secretary of State of Michigan, with the following result.

UPPER PENINSULA LAND CO., LTD.

The answer to the question regarding capital stock was as shown on report, \$750,000.00, the total amount being paid in in cash.

Item No.7 was arrived at by taking the total amount paid, being \$1,250,000.00 less the amount of sales \$527,500.00, and less the amount still to be paid, \$474,488.11, leaving the net amount invested in real estate as \$248,011.89. The present actual value is the same.

In answer to question No.9 we gave the balance still due on the contract, \$474,488.11, plus the cash on hand at Detroit and Cleveland, making the grand total of \$479,404.05. The present value being the same. Mr. Hoyt's ruling in a general way being that the amount we had invested in real estate was the amount paid in, less what we had sold, while the balance remaining unpaid as represented by the contract would be considered as personal property.

Item No.11 was arrived at by taking the amount of outstanding bonds, \$876,000.00, and adding to it the accounts payable.

Items Nos. 14 and 15 are the straight accounts receivable.

CLEVELAND-CLIFFS IRON COMPANY.

We went over this report item by item and made a number of changes in it.

Taking up the items in the order in which they will be reported to the State of Michigan, they were dealt with as follows:

Capital Invested in Real Estate:

From the book value of the Maas Mine he advised a reduction of \$300,000.00, for the reason that this amount may be considered as representing the bonus paid for this property.

Present Estimated Value of Real Estate:

From this item he advised cutting down the real estate at Gladstone to \$8,380.00, for the reason that that is the assessed valuation.

Also a reduction of \$600,000.00 from the book value of the Maas Mine, as representing in part the bonus paid for the property and in part that when the property was developed the mine might not prove to be of very great value.

The book value of the timber lands he recommended be reduced to the tax valuation, which would make a reduction in that item of \$304,694.05.

The same ruling he applied to the Toledo property which would make a reduction in that case of \$211,720.00.

Capital Invested in Personal Estate:

The business car was dropped out in accordance with your instructions.

The mining leases were omitted for the reason that the ore might give out at any time, or we might lose the leases by non-payment of royalties

The item of construction accounts amounting to \$695,745.76 was omitted for the reason that a similar omission was made two years ago in making up the first report. That report was made up under advices from Mr. Hoyt but we are uncertain now as to why this was done; Mr. Hoyt, however, suggests that we continue to omit it as he does not want it to appear anyway, a large part of it being work on shafts, such as at the Maas Mine, Austin and Crosby Mines, etc. It might have been sunk off into the cost of mining if it had not been continued on as an asset of the company by our own election.

Present Value of Personal Estate:

From the book value of the stock of the Cleveland Iron Mining Co. Mr. Hoyt advised making a reduction of \$527,000.00; this brings it down to a value of \$12.50 per share, which he stated was a fair value for the stock.

On the Iron Cliffs stock he advised a reduction of \$700,000.00, which would bring the value per share down to \$68.77, and for the same reason as in the case of the Cleveland Iron Mining Co. stock.

The bonds held by the company he advised reducing the book value by 25%, on the ground that this would be considered a fair reduction to be made at the present time on almost any bonds held by a corporation.

This makes a reduction on the value of the Upper Peninsula Land Co. bonds of \$108,998.27, and on the Alger County bonds \$7,500.00.

The Gladstone Company bonds were not taken in as they are practically of no value. The same being true also of the stock of the M & S E Ry.

The business car was left out for the reason as stated in preceding paragraph having reference to the capital invested.

The Queen Mine tracks were also left out as being of no value, and also for the reason that the ore might give out.

The mining leases were omitted for the reason as stated in the other clause, that they might prove to be of no value or might be lost to us through non-payment of royalties.

The item of construction accounts was omitted for the reason given in previous clause.

Credits Owing the C.C.I.Co.:

No change made in this account.

Present Value of Credits:

From this he cut out bills and accounts receivable, from the Munising Ry.Co. as being of no value, and that 25% be deducted from the book account against the M.& S.E.Ry., on the grounds that we would eventually receive bonds for same and that his ruling on bonds would apply in this case. This reduction would be \$183,973.72.

Bills and Accounts Receivable:

He advised a reduction of 15% to cover possible bad debts which would amount to \$101,386.30, and a similar reduction from our account against the Pioneer Iron Co. to cover possible depreciation in value of their property, which really represents the value to us of the amount we have advanced them to build the plant. This amounts to \$151,445.09.

The other items on our books, in his opinion, it would be correct to include in the report.

R. C. Mann.

Tuesday, March 22nd, 1904.

ADDENDA:

At a further interview in Mr. Hoyt's office, Mr. Mather being present, the following rulings and corresponding changes were made in the statements.

UPPER PENINSULA LAND COMPANY.

Item No. 5-

Amount of capital paid in in cash was changed to \$270,595.95, being balance of the \$750,000.00, after deducting an amount which was reported as paid in in property.

Item No. 6-Amount of Capital Paid in in Property:

This was shown as \$479,404.05, being the amount originally shown on this statement as invested in personal property.

Item No. 9-Amount Invested in Personal Property:

This was given as \$958,808.10, being just double the amount first suggested, and by its use will show some little value to the capital stock.

CLEVELAND - CLIFFS IRON COMPANY.

Item No. 10-Present Estimated Value of Personal Property:

25% was deducted from the following items to get them down to a fair value and following the plan adopted in reference to the value of stock of the Cleveland Iron Mining Co. and the Iron Cliffs Co.:

Stock of Arstie Iron Co.,  
Stock of Lake Superior Iron Co.,  
Stock of Munising Co.,  
Supplies at Mines,  
Supplies at Furnaces,  
Ore on Hand,  
Pig Iron, Alcohol and Acetate on Hand,

Stock of the Munising Paper Co., Ltd. was considered of no value and left out.

\$74,000.00 was deducted from the value of the vessels on account of depreciation.

4-5-04.

FRED M. WARNER,  
SECRETARY OF STATE.

CHARLES S. PIERCE,  
DEPUTY SECRETARY OF STATE.

MICHIGAN  
DEPARTMENT OF STATE  
LANSING

Gentlemen:

I enclose herewith two blanks for the report required to be filed by your company during January or February. The report, in duplicate, should be sent to this office, accompanied by a filing fee of fifty cents—which fee is not a perquisite of this office, but must be paid into the State Treasury at the time of the filing of the report.

**POSTAGE STAMPS CANNOT BE ACCEPTED IN PAYMENT OF FEE.**

Failure to cause such report to be filed subjects each manager or director to a penalty of twenty-five dollars for the first day, and five dollars for each day after March first. The statute gives the Secretary of State no discretion in the matter. **HE CANNOT GRANT EXTENSION OF TIME, NOR EXCUSE FAILURE TO FILE THE REPORT, BUT MUST REPORT ALL DELINQUENTS TO THE ATTORNEY GENERAL.**

Please note the following suggestions:

1. The report will not be filed unless all statements required by the report are made. A blank or line drawn in the place of an answer will not be accepted.
2. Statements seven and eight should include all land owned by the company, together with such buildings and machinery as would pass under a deed of the land.
3. Under statements nine and ten should be included all goods and chattels, cash, claims and accounts, and all property belonging to the company not included in the real estate and covered by statements seven and eight.
4. Under statements eleven and twelve should be included all claims for money owing to the company whether due or to become due, on notes, bills and open accounts, or contracts of any kind.
5. The fact that a company has not been organized for a full year, or that it has not been engaged in business during the past year, does not excuse it from filing a report. There is nothing called for in the report depending on the length of time the company has been incorporated, nor the amount of business it has transacted.

By observance of the plain statutory requirements you will avoid a good deal of delay and annoyance both to yourselves and to this office.

**READ THIS LETTER AGAIN CAREFULLY AT THE TIME THE REPORT IS MADE.**

Very respectfully,

*Fred M. Warner*

Secretary of State.



Timber Land Valuations as  
per Comparative Tax Statement  
Page 10. Land Dept. 1903  
Annual Report.

\$1060433 00

Real Estate at Gladstone valuation  
as per Comparative Statement  
of Taxes. Page 10 - Miscellaneous  
Data - 1903

8380 00

Mathews Tract Lands valuation  
as per Comparative Statement  
of Taxes - Page 10 - misc.  
Data 1903.

55410 00  
-47370 00

Value of Toledo Property  
as per Tax Duplicate  
touches. 13570-

Stutz Farm. 9000.00  
Taylor 11830.00

20830 00

Tax Duplicate Valuation of  
Nabster Mine Page 43  
misc. data 1903.

15000 00

Tax Duplicate Valuation of  
Lucy Mine - Page 43  
Misc. Data 1903.

52882 00

Tax Duplicate Valuation of  
Maas Mine Page. 43  
misc. data 1903.

358290 00

1563185 00

The above does not include  
Tax in 2 new Mines.

Deduct from Real Estate  
 difference between Best + assessed  
 value Timber lands.

328,240.92

296,374.05 +

Johdo

211,720. +

508,094.05

Deduct 25% from acct m + s Bky. 183,973.92 +

" " 15% bills receivable 101,386.30 +

" " 15% Pion 151,445.09 +

Deduct 10% from ... 436,805.31

As above

Deduct from value R.C. 508,094.05

" " Credits. 436,805.31

Deduct from value of bonds. 94,489.36

W.P. Co 108,998.27 + 116,498.27

Alger Co 7,500. + 1,227,000

" from value of 64,982.7 2,289,397.63

C. J. m. str.

from value 527,000 + C. J. m. Co  
 of C.C. costs 900 + Johdo  
 12,270.00

222495814  
 831.92487  
 -----  
 189249129

831

300

1.670084.20 ✓  
 9.083.132.44 ✓  
 -----  
 10753.216.64  
 5649866.98

858,511.85 ✓  
 -----  
 5.649,866.98

~~49100~~ ) 5.103.349.66 } 103.90  
 491

1933  
 1473  
 -----  
 4604

39

Lease out - we may pinch out or we may  
lose by non payment

8,451,375.85

228939763

~~49100~~ ) 6,161,978.22 | 125.50

491

1251

982

2699

2455

2447

1,892,431.29  
 6,419,483.83  
 2,421,438.23

10,733,353.35

2,281,977.50

491 | 8,451,375.85 | 1720

491

3541

3437

1043

982

617

232550.

20830

211720

1365,127.05

1060,433.00

304,694.05

83.20

296,874.05

211720

508,094.05 ✓

108.998.27 -

183.973.92 -  
176

7,500.00 / 10096338

50.481.69 -

151.445.07

6759087

3379543

105.386.30

1777000

1250

527.000 =

1.575.400

~~2.000.000~~

~~2.075.400.00~~

103.77

35

68.77

11.89

~~1375.400~~

1.250

Personal Ac

Less

① 18,302.95 -  
 735,895.68 -  
 209,500 -  
 750,000 -  
 180,507.27 -  
 56,300.00 -  
 695,745.76 -  
 675,908.69 -  
 1,009,633.86 - }

11,484,397.07 -

4,931,794.21

---

6,552,602.86

---

4,931,794.21

Less

{ ~~735,895.68~~ -  
 1,685,542.55 -

8,867,422.06

735,895.68

---

8,131,526.38

1,685,542.55

---

6,445,983.83



1365.127.05 ✓

~~31.926.87~~

12137.01

1060.433.00 ✓

838000

4737000

304694.05 ✓

~~23.546.87~~

35232.99

8.380

~~23.546.87~~

~~328.240.92 ✓~~

~~35232.99~~

~~293.007.93~~

136512705

31.92687

106043300

838000

304.694.05

23.546.87

2354687

328.240.92

232550.00

2083000

21172000

Mr Mann :-

The Total Assets & Liabilities + Amounts "Taken" & "Not Taken" are as follows :-

<u>Assets</u>		Total	Taken	Not Taken
#7.	Amount of Capital invested in Real Estate	\$2,497,692.16	2,197,692.16	300,000.00
9.	" " " " " Personal "	1,148,439.07	652,602.86	495,836.21
	<u>Total</u>	<u>13,987,089.23</u>	<u>8,750,295.02</u>	<u>5,236,794.21</u>
	add Treasury stock, C.C.D.	90,000.00		
		<u>14,077,089.23</u>		
<u>Liabilities</u>				
11.	Liability on Real Estate Mortgage <sup>(included in #13)</sup>	429,911.24	429,911.24	
13.	Total Indebtedness, Secured + unsecured	2,281,977.50	2,281,977.50	
	<u>add (not taken)</u>	5,000,000.00		
	Capital Stock	4,051.23		
	Fund for Extending Gladstone Dock	17,553.92		
	Insurance Fund, Chemical Plant	12,712.42		
	Arbitrage & Renewals of	6,053.27		
	Profit & Suspense Funds	6,755,794.16		
	Surplus of	<u>14,077,089.23</u>		

3/14/04

Hob

Amount of Capital invested in Real Estate.

	Total	Taken	not taken
Timber Lands <sup>1338461.05</sup> L	1338461 05	1338461 05	
Real Estate at Gladstone	31926 87	31926 87	
Lands Mathews Tract.	12137 01	12137 01	
Real Estate at Toledo	232550 00	232550 00	
Fee in Linn, Pop. W and Blue mines	25150 00	25150 00	
"    "    Webster mine	19735 55	19735 55	
"    "    Lucy mine	85000 00	85000 00	
Maas. Mine	452731 68	452731 68	300000 00
<u>Total.</u>	2497692 16	2497692 16	300000 00
	<del>24666</del>	<del>24666</del>	
	244058 16	244058 16	

Present Value of Real Estate as near as may be estimated

Timber Lands.	1338461 05	1338461 05	
Lands Mathews Tract.	12137 01	12137 01	
Real Estate at Gladstone	31926 87		31926 87
"    "    Toledo.	232550 00	232550 00	
Fee in Linn, Pop. W & Blue mines	25150 00	25150 00	
"    "    Webster mine	19735 55	19732 55	
"    "    Lucy	85000 00	85000 00	
Maas. Mine	452731 68	152731 68	600000 00
<u>Total.</u>	2497692 16	1865765 29	631926 87
		<del>22660</del>	
		1888431 29	

2524.358.6  
 631926.87  
 1892412.9

9. Amount of Capital invested in Personal Estate.

		Total.	Taken	not Taken.
C. I. M. Co	Stock	1777 00 00	1777 00 00	
I. C. Co	"	2075 40 00	2075 40 00	
A. I. Co	"	855 00 00	855 00 00	
W. P. L. Co Ltd	"	1 00	1 00	
L. I. Co.	"	372 50 00	372 50 00	
A. I. Co	"	10 00 00	10 00 00	
L. S. Ry Co	"	1 00 00	1 00 00	
M. Ry Co	"	1 00 00	1 00 00	
M. Co	"	194 00 00	194 00 00	
Sac. L. Belle Co	"	750 00	750 00	
M. P. Co. Ltd	"	27 50 00	27 50 00	
Gladstone Opera House	"	1 00	1 00	
Lake Carrier's Association	"	1 00	1 00	
W. P. L. Co. Ltd	Bonds	435 99 2 07	435 99 2 07	
Algon Co	"	30 00 00	30 00 00	
Gladstone Co	"	13 20 00	13 20 00	
Bills & Accts Rec. M. Ry Co.		618 30 2 95		618.302.95
M. Ry Co	Stock	12 50 00	12 50 00	
" Bond & Accts Rec. #15		735 89 5 68		735 89 5 68
Private Business Car.	X	14 00 00	14 00 00	>
Queen Mine Tracks.		24 254 58	24 254 58	
Ashland Mine Wood Purchase.		2469 00	2469 00	
Furnace Truher - S. Invas. Acc.		39 958 17	39 958 17	
" S. M. & M. Ry Co. Div.		26 666 00	26 666 00	
Mine " See 26.		71 28	71 28	
Ashland Lease		209 500 00		209 500 00
Megawne "		750 000 00		750 000 00
Crosby "		180 507 27		180 507 27
Mineral Leases & Options		56 300 00		56 300 00
Construction accts, Exp, mine & L.P.D.		695 745 76		695 745 76
Vessels.		374 000 00	374 000 00	
Bills & Accts Rec.		675 908 69		675 908 69
Accts Rec, P. I. Co.		1009 633 86		1009 633 86
Supplies at Mines		157 058 63	157 058 63	
" " Furnaces.		142 514 84	142 514 84	
" " L.P.D.		1 480 71	1 480 71	
Ore on hand.		462 824 80	462 824 80	
Sig Iron, Alcohol & acetate on hand.		234 622 04	234 622 04	
Cash	" "	36 337 74	36 337 74	
<u>Total.</u>		11452 397 07	6552 602 86	4931 794 21

14  
 6538 602 86  
 65 11 93 6  
 65 38 60 286  
 226 00 6  
 65 11 93 6  
 11452 397 07

721 895 68  
 4095 98 68  
 11452 397 07

10 The present actual value of Personal Estate, as near as may be estimated is -

	Total	Taken	not taken
G.I.M. Co. Stock	1447000 00	1447000 00	
L.C. Co. "	2075400 00	2075400 00	
A.I. Co. "	85500 00	85500 00	
W.P.L. Co. Ltd. "	1 00	1 00	
L.S.I. Co. "	372500 00	372500 00	
A.I. Co. "	10000 00	10000 00	
L.S.I. Ry. Co. "	1000 00	1000 00	
M. Ry. Co. "	1000 00	1000 00	
M. Co. "	194000 00	194000 00	
Lac La Pells Co. "	750 00	750 00	
M.P. Co. Ltd. "	27500 00	27500 00	
Gladstone Opera House "	1 00	1 00	
Lake Harbour Association "	1 00	1 00	
W.O.L. Co. Ltd. Bonds	435992 07	435992 07	
Algar Co. "	30000 00	30000 00	
Gladstone Co. "	13200 00		13200 00
Bills & Accts Rec. M. Ry. Co.	618302 95		618302 95
M. J. E. Ry. Co. <sup>dividend</sup> Stock	12500 00	12500 00	
" <sup>Construction</sup> Accts Rec. ?	735895 68	\$14 taken	735895 68
Private Business Car. <sup>dividend</sup>	14000 00	14000 00	
Queen Mine Tracks.	24254 58		24254 58
Auckland Mine Wood Pur.	2469 00		2469 00
Furnace Timber - S. Invercargill Pur.	39958 17		39958 17
" <sup>and to supply</sup> <sup>as to the</sup> <sup>of Lake</sup> <sup>Ry</sup> <sup>Co</sup> <sup>Inc.</sup>	26666 00	*	26666 00
Mine " See 26.	71 28		71 28
Auckland Lease.	209500 00		209500 00
Megannu "	750000 00		750000 00
Crosby "	180507 27		180507 27
Mineral Leases & Options	56300 00		56300 00
Construction Accts, 1/2's minus, L.P.	695745 76		695745 76
Vessels.	374000 00	374000 00	
Bills & Accts Rec.	675908 69		675908 69
Accts. Rec. P.S. Co.	1009633 86		1009633 86
Supplies at mines	157058 63	157058 63	
" " Furnaces.	142514 84	142514 84	
" " L.P.	1480 71	1480 71	
Ore on hand.	462824 80	462824 80	
Pig Irons Alcohol & Acetate on hand.	234622 04	234622 04	
Cash	36337 74	36337 74	
<u>Total.</u>	<u>11484397 07</u>	<u>6445983 83</u>	<u>5038413 24</u>
		70500	735895 68
		649483 83	4302817 56
			26666
			1098851 56
			26500
			530435 156
			250351

11. Liability on Real Estate Mortgage.

	Total	Taken	not taken
Geo. J. Maas. (Maas mine)	99 000 00	99 000 00	
Douglas & Melindy Tract.	23 060 16	23 060 16	
Mamstique Lbr Co. (Algotract)	132 224 86	132 224 86	
Annie M. Steutz (Steutz Farm)	42 500 00	42 500 00	
Thaddeus W. Taylor. (Taylor " )	110 662 50	110 662 50	
E. H. Towar (Sullivan " )	22 513 72	22 513 72	
<u>Total.</u>	<u>429 961 24</u>	<u>429 961 24</u>	

13. Total Indebtedness - Secured and Unsecured -

Furnace Pay Roll.	17 602 29	17 602 29	
Mine " "	39 040 41	39 040 41	
Brass Checks & Benefit Funds.	6 839 89	6 839 89	
Pay. Rolls. Land. Dept.	1 687 71	1 687 71	
Accounts Payable	534 867 94	534 867 94	
Advance Payments on undel <sup>d</sup> Ore.	46 074 96	46 074 96	
Bills Payable	16 358 64 32	16 358 64 32	
<u>Total</u>	<u>2 281 977 50</u>	<u>2 281 977 50</u>	

14

Total Amount of Credits owing to C.C. I Co.

Bills & Accts Rec. M. Ry Co.	618 302 95	618 302 95
M. Ry Co. Acct. Rec. <small>cont'd</small>	97 833 67	97 833 67
Bills & Accts Rec.	675 908 69	675 908 69
Accts Rec. {P.I. Co.}	1 009 633 86	1 009 633 86
<u>Total.</u>	<u>2 401 679 17</u>	<u>2 401 679 17</u>

15.

Present Actual Value of Credits, as near as may be Est

M. Ry Co. Acct Rec. <small>cont'd</small>	97 833 67	97 833 67	
Bills & Accts Rec M. Ry Co.	618 302 95		618 302 95
Bills & Accts Rec.	675 908 69	675 908 69	
Accts Rec {P.I. Co.}	1 009 633 86	1 009 633 86	
<u>Total</u>	<u>2 401 679 17</u>	<u>1 783 376 22</u>	<u>618 302 95</u>

Real Estate.

7. Amount of Capital Invested in Real Estate

Timber Lands.	133846105	
Real Estate at Gladstone	3192687	
Lands - Matthews Tract.	1213701	
Real Estate - Toledo	23255000	
Fee in Queen Pof N & Blue mines	2515000	
• • Webster mine	1973555	
• • Lucy	8500000	
Maas Mine	75273168	
Subtotal	<u>45273168</u>	
Deduct Cash Paid	<u>30000000</u>	
		<u>219769216</u>

8. The present actual value of the Real Estate, as near as may be estimated, is -

Timber Lands	133846105	
Lands - Matthews Tract.	1213701	
Real Estate - Toledo	23255000	
Fee in Queen, Pof N. & Blue mines	2515000	
• • Webster mine	1973555	
• • Lucy	8500000	
Maas Mine	75273168	
Subtotal	<u>15273168</u>	
Deduct	<u>60000000</u>	
		<u>186546529</u>



9.

The amount of Capital invested  
in personal estate is -

B. I. M. Co Stock	177700000	L
I. C. Co "	207540000	L
A. I. Co "	8550000	+
W. P. L. Co. Ltd "	100	L
L. S. I. Co "	37250000	+
R. I. Co "	1000000	L
L. S. I. Ry Co .	100000	L
M. Ry Co .	100000	L
M. Co. "	19400000	L
Lac La Pelt Co.	75000	L
M. O. Co. Ltd "	2750000	L
Gladstone Opera House "	100	L
Lake carriers Assn "	100	+
W. P. L. Co. Ltd Bonds.	43599207	+
Alger Co "	3000000	L
Gladstone Co "	1320000	+
M. T. B. Ry Co Stock	1250000	L
P. Business Car	1400000	L
Queen Mine Tracks.	2425458	+
Ashland mine Wood Purchase	246900	+
Furnace Timber - S. Lums - Pur-	3995817	+
" " " O m + m "	2066600	+
Mine " " Sec. 16.	7128	+
Vessels	39400000	-
Supplies at mines	15705863	-
" " Furnaces.	14251484	-
" " L.P.D.	148071	-
Ore on hand.	46282480	-
Pt. alcohol, + acetate	23462204	-
Cash on hand.	3633774	-

655260786

10

The present actual value of the personal estate, as near as may be estimated, is -

B. I. M. Co. Stock	177700000
I. B. Co "	207540000
A. S. Co "	8550000
U. P. L. Co. Ltd.	100
L. S. I. Co "	37250000
A. S. Co "	1000000
L. S. S. Co "	100000
M. S. Co "	100000
M. Co "	19400000
Lacota Belle Co.	75000
M. P. Co. Ltd.	2750000
Gladstone Opera House Ltd	100
Lake Carriers Assn "	100
U. P. L. Co. Ltd Bonds	43599207
Alger Co	3000000
M. S. E. Ry Co Stock	1250000
P. Business Car	1400000
Vessels	39400000
Supplies at mines	15705863
" " Fee	14251484
" " F/D	148071
Ore on hand	46282480
P. S., Alcohol & Acetate	23462204
Cash on hand	3633774

644598383

11

The liability of said Corporation on Real Estate Mortgage is -

Geo. J. Maas (Maas mines)	9900000
Dochter & Melhudy Tract	2306016
Manistique Lbr Co (Alger tract)	13777486
Annis M. Steutz (Steutz farm)	4250000
Hadden & N. Taylor (Taylor "	11066250
E. H. Towar (Kullison farm)	2257377

42996124

12.	<u>The liability of said Corporation on Chattel mortgage is</u>	<u>none</u>	
13.	<u>The total indebtedness of said Corporation, secured and unsecured,</u>		
	Guarant. Pay. Rolls.	1760229	
	Mine	3904041	
	Cross Checks & Benefit Funds	683987	
	Pay. Rolls Land. Dept.	168771	
	Accts Payable	53486994	
	Advanced Payments on Model's Ore.	4607496	
	Bills Payable	163556437	
			<u>228197750</u>
14	<u>The total amount of Credits owing to said Corps - <del>incl</del> -</u>		
	Bills & Accts Rec. M. Ry Co.	61830295	
	M. S. & Ry Co. acct. Rec.	9783367	
	Bills & Accts Rec.	67590869	
	Accts Rec. (P. S. Co.)	100963386	
			<u>240164917</u>
15.	<u>The present actual value of the Credits, as near as may be estimated, is -</u>		
	M. S. & Ry Co. acct. Rec.	9783367	
	Bills & Accts Rec.	67590869	
	Accts Rec. P. S. Co.	100963386	
			<u>178337622</u>

Real Estate

7. Amount of Capital invested in R.E.

Timber Lands	1,338,461.05
Real Estate at Gladstone	21,926.87
Land, Matthews tract	17,137.01
Real Estate sold	232,550.00
Fee in lease of M. & Blue Mines	25,150.00
" " Webster	19,735.55
" " Lucy	85,000.00
Maas Mine Held 7/8 lease 300,000 =	75,273.168
" " (2) "	
<b>Total</b>	<b>2,497,692.16</b>

8. Present actual value of R.E. as estimated

v. 1. 600,000.00

9. Amount of Capital Invested in Personal Estate

C.D. Mts. stock	1,777,000.00
J.C. " "	2,075,400.00
A.D. " "	85,500.00
M.P. " "	100.00
B.D. " "	372,500.00
R.D. " "	10,000.00
E.D. & R.D. " "	1,000.00
M.D. " "	1,000.00
M.C. " "	194,000.00
Lee La Bell's	750.00
M.P. " "	27,500.00
Gladstone operation	100.00
Label owners amm	100.00
M.P. " " Bonds	435,992.07
Alqui's	30,000.00
Gladstone's	13,200.00
E.D. & R.D. stock	1,000.00
M.D. " "	1,000.00
Bills & accts Rec M.D. Co	618,302.95
M.P. " " stock	12,500.00
" " " " " " + accts Rec	735,895.68
P. Business car	14,000.00
2 men Mine tracts	24,254.58
Ashland Mine wood purchase	2,469.00
Turner timber & Domes purchase	39,958.17
" " " " " " " "	26,666.00
Mine timber Sec. 26	71.28
Ashland Lease	209,500.00
Negamsee " "	750,000.00
Crosby Lease	180,507.27
Mineral lease + options	56,300.00
Construction of 2, 3rd Mine (L/D)	695,745.76
Vessels	374,000.00
Bills & accts Receivable	675,908.69
Accounts Receivable P.D.	1,009,633.86
Supplies at Mines	157,058.63
" " " " " "	142,514.84
" " " " " " " "	1,480.71
Car on hand	462,824.80
P.D. alcohol + acetate	234,622.04
Cash on hand	36,337.74
<b>Total</b>	<b>11,484,397.07</b>

10. Present actual value, estimated.

deduct from above

Bills & accts Receivable M.D. Co	618,302.95
Gladstone Co Bonds	13,200.00
Turner Mine tracts	24,254.58
Mine + Turners timber	89,164.45
Ashland Mine wood purchase	2,469.00
Other lease + option	1,196,307.37
Construction of 2	695,745.76
<b>Total</b>	<b>2,616,975.01</b>
<b>Total</b>	<b>8,867,422.06</b>

11. Liability on Real Estate Mortgage

Geo Adams & Land Trust	
Geo Maas (Maas Mine)	99,000.00
Donohut Melindy tract	23,060.16
Manistique L.L. Co. (Alqui tract)	132,224.86
Amni M.D. Co. (Stevy Farm)	42,500.00
Shadens & Taylor (Taylor " )	110,662.50
E.H. Dowan (Kullian " )	22,513.72
<b>Total</b>	<b>419,961.24</b>

12. Total Liabilities, balance assumed

Turner Pay Rolls	17,602.29
Mine " "	39,040.41
Brass checks of Camp & funds	16,839.87
Pay Rolls Land Dept	1,687.71
Accts Payable	534,867.94
Advance payment middlemen on	46,074.96
Bills Payable	1,635,864.32
<b>Total</b>	<b>2,281,977.50</b>

14. Credits owing to Co.

Bills & accts Rec M.D. Co	618,302.95
M.P. Co of Receivables	97,833.67
Bills & accts Receivable	675,908.69
Accts Receivable < P.D. >	1,009,633.86
<b>Total</b>	<b>2,401,679.17</b>

15. Present actual value of credits estimated

deduct from above

Bills & accts Rec M.D. Co	618,302.95
<b>Total</b>	<b>1,783,376.22</b>

11. 11

Real Estate	Account	Liability on Real Estate Mortgage
Timber Lands	1,338,461.05	
Real Estate at Gladstone	31,925.87	Chas A Sands { Sands tract } 29,078.48
Matthews tract	17,137.01	Geo. J Maas { Maas mine } 99,000.00
Real Estate Toledo	232,550.00	Donaher & Melindy { Donaher & Melindy } 23,060.16
Fee in Queen, Pop & Blue Mines	25,150.00	Mauistige & Co { Alger tract } 137,224.86
" " Webster Mine	19,735.55	Anna Institute { Stouty Farm } 42,500.00
" " Lucy	85,000.00	Thaddeus W Taylor { Taylor " } 110,662.50
Maas Mine Paid Maas bottom	752,731.62	
	<u>2,497,691.16</u>	<u>436,526.00</u>

The Ashland, Nyamers, Crosby & other leases are omitted, being simply contracts which may or may not be of value.

Total Indebtedness & Co Secured & Unsecured

Total liabilities 14,072,089<sup>23</sup>  
 Less Capital stock 5,000,000<sup>00</sup>  
 " Surplus 6,755,794<sup>16</sup>  
11,755,794<sup>16</sup>

4,316,295.07

Personal Estate	Account
C. D. M. stock	1,777,000.00
J. D. " "	2,075,400.00
A. D. " "	85,500.00
W. P. & H. " "	1.00
E. D. " "	372,500.00
R. D. " "	10,000.00
E. D. & H. " "	1,000.00
M. P. Co " "	1,000.00
W. Co " "	194,000.00
Joe K. B. Co stock	750.00
Mining Populo " "	27,500.00
M. S. & H. Co " "	12,500.00
Cost of M. S. & H. Co	638,062.01
Accts Rec. " "	97,833.67
U. S. B. & L. Bonds	435,992.07
Alger Co " "	30,000.00
Business Car	14,000.00
Vessels	374,000.00
Bills & Accts Receivable	675,908.69
Acct Receivable P. D. G.	1,009,633.86
Supplies at mines	157,058.63
" " Fee	142,514.84
" " Land Dept	1,480.71
Are on hand	462,824.80
Pig Iron, Alcohol acetate	234,622.04
Cash on hand	36,114.60
	<u>8,867,196.92</u>

Credits owing to Co.

Acct M. S. & H. Co	97,833.67
+ cost of liability	
Bills & Accts Receivable	675,908.69
Acct Receivable { P. D. G. }	1,009,633.86
	<u>1,783,376.22</u>

Bills & acct Receivable M. P. Co omitted also Gladstone's Bonds, Trade to Queen Mine throughage, Mine Timber etc. Construction A/c's represent expenditures made on some of the Real Estate and are omitted

The Escoulaud-Bluffs Iron Company  
 Statement giving details of figures returned to Secretary of State of Michigan taken from Nov 30, 1903 Balance Sheet

Assets	Nov 30, 1903 Balance Sheet		Capital invested in U.S.		Amount set aside of U.S.		Capital invested in Personal Est.		Amount value of Personal Est.		Credits owing to credit		Amount value of credits	
	Taken	net taken	Taken	net taken	Taken	net taken	Taken	net taken	Taken	net taken	Taken	net taken	Taken	net taken
Eq. of 100 Stack on hand 900 shares	900000.00													
Eq. M. Co.	1,777,000.00						1,777,000.00		1,777,000.00					
S. Co.	2,075,400.00						2,075,400.00		2,075,400.00		700,000.00			
W. Co.	35,500.00						35,500.00		35,500.00					
W. P. Co. Ltd	100.00						100.00		100.00					
W. P. Co.	372,500.00						372,500.00		372,500.00					
W. P. Co.	10,000.00						10,000.00		10,000.00					
W. P. Co.	1,000.00						1,000.00		1,000.00					
W. P. Co.	1,000.00						1,000.00		1,000.00					
W. P. Co.	194,000.00						194,000.00		194,000.00					
W. P. Co.	750.00						750.00		750.00					
W. P. Co. Ltd	27,500.00						27,500.00		27,500.00					
W. P. Co.	100.00						100.00		100.00					
W. P. Co.	100.00						100.00		100.00					
W. P. Co.	435,992.07						435,992.07		435,992.07		326,295.80			
W. P. Co.	30,000.00						30,000.00		30,000.00		7,500.00			
W. P. Co.	13,200.00						13,200.00		13,200.00					
W. P. Co.	618,302.95						618,302.95		618,302.95					
W. P. Co.	12,500.00						12,500.00		12,500.00					
W. P. Co.	735,895.68						735,895.68		735,895.68					
W. P. Co.	14,000.00						14,000.00		14,000.00					
W. P. Co.	24,254.58						24,254.58		24,254.58					
W. P. Co.	2,469.00						2,469.00		2,469.00					
W. P. Co.	39,958.17						39,958.17		39,958.17					
W. P. Co.	71.28						71.28		71.28					
W. P. Co.	209,500.00						209,500.00		209,500.00					
W. P. Co.	750,000.00						750,000.00		750,000.00					
W. P. Co.	180,507.27						180,507.27		180,507.27					
W. P. Co.	56,300.00						56,300.00		56,300.00					
W. P. Co.	695,745.76						695,745.76		695,745.76					
W. P. Co.	374,000.00						374,000.00		374,000.00					
W. P. Co.	675,908.69						675,908.69		675,908.69					
W. P. Co.	100,963.86						100,963.86		100,963.86					
W. P. Co.	157,058.63						157,058.63		157,058.63					
W. P. Co.	142,514.84						142,514.84		142,514.84					
W. P. Co.	1,480.71						1,480.71		1,480.71					
W. P. Co.	462,824.80						462,824.80		462,824.80					
W. P. Co.	234,622.04						234,622.04		234,622.04					
W. P. Co.	36,337.74						36,337.74		36,337.74					
W. P. Co.	1,365,174.05	1,365,127.05			1,060,433.00	804,194.05	1,365,127.05	23,516.85	1,365,127.05					
W. P. Co.	31,926.87	12,137.01			5,850.00	21,700.00	31,926.87		31,926.87					
W. P. Co.	23,250.00	23,250.00			2,250.00	21,000.00	23,250.00		23,250.00					
W. P. Co.	25,150.00	25,150.00			25,150.00		25,150.00		25,150.00					
W. P. Co.	19,705.55	19,705.55			19,705.55		19,705.55		19,705.55					
W. P. Co.	85,000.00	85,000.00			85,000.00		85,000.00		85,000.00					
W. P. Co.	752,731.68	452,731.68	300,000.00		152,731.68	600,000.00	752,731.68		752,731.68					
<b>Total Assets</b>	<b>14,072,089.23</b>	<b>22,224,358.16</b>	<b>300,000.00</b>		<b>1,354,377.24</b>	<b>11,239,460.22</b>	<b>6,511,936.86</b>	<b>19,06,053.03</b>	<b>6,449,232.35</b>	<b>4,478,226.86</b>	<b>3,039,741.18</b>			
<b>Liabilities</b>														
Capital Stock	3,000,000.00													
Reserve for extending back at Gladstone	251.23													
Insurance Fund Chemical Plant	1,553.92													
Retiring & Renewals account	712.42													
Unclaimed Wages														
Pay rolls unpaid Jan. 1904	17,602.29													
Pay rolls unpaid Feb. 1904	39,040.41													
Prepaid checks outstanding	786.50													
Receipts & expenses funds	6,053.37													
Pay rolls unpaid Feb. 1904	168.71													
Accounts Payable	524,867.94													
Accounts Payable on undivided Co	46,074.96													
Bill Payable	35,764.82													
Surplus	15,794.76													
<b>Total Liabilities</b>	<b>6,202,089.23</b>	<b>2,299,612.24</b>			<b>2,251,977.50</b>	<b>2,251,977.50</b>								

*X Details of Item # 11*  
 Geo. J. Maas, 1 Maas Mine 99,000.00  
 Behar's Melindy Tract 23,860.16  
 Manistee Iron Co. (Algo Tract) 132,234.86  
 Annie M. Kirby (Algo Tract) 42,500.00  
 Gladstone M. Taylor (Payroll) 110,662.50  
 Est. Foran 22,513.72  
 429,961.24

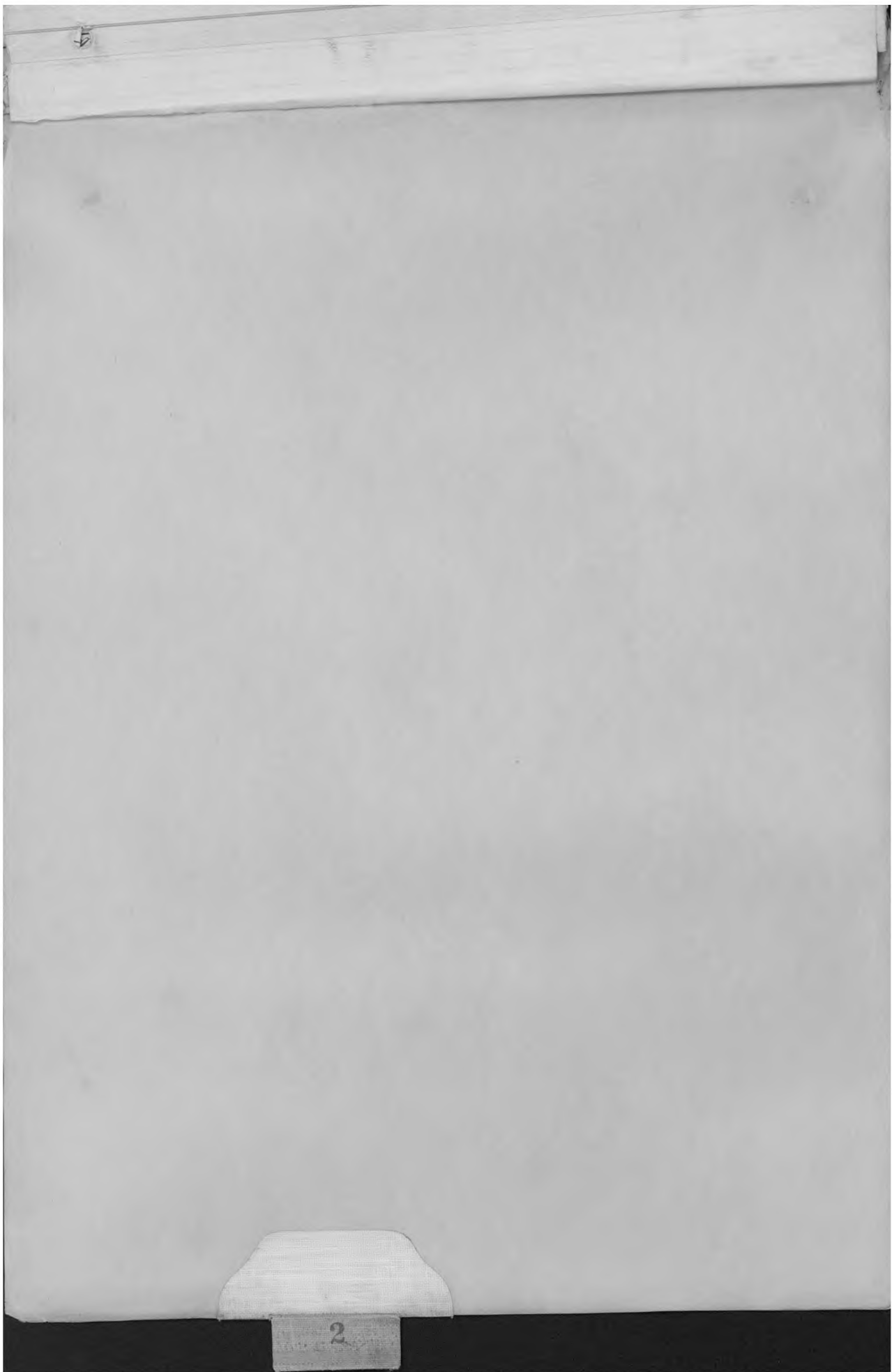
The Cleveland Shiffs Iron Company

Statement giving details of figures returned to Secretary of State of Michigan taken from Nov 30 1903 Balance Sheet

Assets	Nov 30 1903		Capital invested in R.E.		Present Est value of R.E.		Capital invested in Normal		Present Est value of Normal		Credits owing to C.C.S. Co.		Present Est value of Credits	
	Balance Sheet		Taken	not Taken	Taken	not Taken	Taken	not Taken	Taken	not Taken	Taken	not Taken	Taken	not Taken
C.C.S. Co. Stock on hand.	900 shares	2000000												
C.S. Co. Stock		177700000												
So. Co.		205400000												
W.P. Co. Ltd		85500000												
W.P. Co.		100												
C.S. Co.		372500000												
Ed. J. Ry Co		1000000												
M. Co.		1000000												
M. Co.		194000000												
Laura Belle Co		750000												
M.P. Co. Ltd		27500000												
Madison Opera House		100												
Late Carver acc		100												
M.P. Co. Ltd		40599207												
Algon Co		30000000												
Madison Co		13200000												
Kell Photo Rec M. Ry Co		61830295												61830295
M. Ry Co	Stock	12500000												12500000
Business Exp.		73589568												73589568
Lumber		1400000						1400000						1400000
Cleveland Mine Tracts		2425458												2425458
Cleveland Mine Wood. Carr.		246900												246900
Lumber Timber - S. Iron. Rec.		3995817												3995817
Mine Timber - Rec 26		7128												7128
Cleveland Lease		20950000						20950000						20950000
Magnesian		75000000						75000000						75000000
Marby		15050727						15050727						15050727
Mineral Lease - Options		56300000						56300000						56300000
Construction Acc't. - see memo 1/1/0		69574576						69574576						69574576
Facals		37400000						37400000						37400000
Bills - acts Rec.		67590869												67590869
Acts Rec. P.S. Co.		100963386												100963386
Surplus at margin		15705863												15705863
Surplus		14215484												14215484
Land Dept.		148071												148071
On hand		46282480												46282480
Exp. Iron, Alcohol & acetate on hand		23462204												23462204
Cash on hand		3633774												3633774
Timber lands	1,338,461.05													
Downy River	2666.00													
Real Est. at Gladstone		186512705	136512705		106048300	30469405								
Land - Mathew Tract		3192687	3192687		838000	2354687								
Real Est. - Toledo		1213701	1213701		1213701									
Exp in Lumber, Pol. W. Blue mines		23255000	23255000		2083000	21172000								
" " Webster Mine		2515000	2515000		2515000									
" " Lucy		1973555	1973555		1973555									
Maas mine		8500000	8500000		8500000									
Maas mine		75273168	45273168	300000000	15273168	60000000								
<b>Total Assets</b>		1407208923	222435816	300000000	138439724	1139960922	657193686	190605303	46472593	35132696	303974118	nothing	198463292	105510826
<b>Liabilities</b>														
Capital Stock		800000000												
Exp. for extending stock at Gladstone		405123												
Expenses - Chemical Plants		1755392												
Expenses - Renewals account		1271242												
Unclaimed Shares														
Pay Rols unpaid, See Spt.		1760229				1760229								
minut		5904041				3904041								
Bank Checks Outstanding		78650				78650								
Benefit Suspense Funds		605337				605337								
Pay Rols unpaid, Land Spt.		168771				168771								
Accounts Payable		53486794				53486794								
Advance Payments on Undershed Ore		4607496				4607496								
Bills Payable		163586432	42996124*			163586432								
Surplus		675599416												
<b>Total Liabilities</b>		1407208923	42996124			228197750								

Details of item # 11

Lease of Maas, 17000000	9900000
Lease of Webster Mine	2306016
Lease of Lucy Mine	13222486
Lease of Webster Mine (Supt. Farm)	4250000
Lease of Webster Mine (Supt. Farm)	11066250
Lease of Webster Mine (Supt. Farm)	2257372
<b>Total</b>	42996124





FRED M. WARNER,  
SECRETARY OF STATE.  
CHARLES S. PIERCE,  
DEPUTY SECRETARY OF STATE.

MICHIGAN  
DEPARTMENT OF STATE  
LANSING

*Cleveland Iron Mining Co.*

Gentlemen:—

I enclose herewith blanks for the report required to be filed by your company in the month of July. The report should be executed in duplicate and one copy sent to this office accompanied by a filing fee of fifty cents. This fee is not a perquisite of this office but must be turned over to the State Treasury. The other copy of the report should be filed with the clerk of the county in this State where the business of the corporation is located.

A company which has not been in active business for a year or more is not required to file in this office a report showing the financial condition of the company. However, in accordance with Section 11,364 of the Compiled Laws of 1897, as amended, all companies issuing shares of stock are required to file a report showing a list of stockholders, their post office addresses and the number of shares held by each, unless this information is given in some other report filed in the office of the Secretary of State.

I would therefore suggest that, if your company has not been in active business for one year or more, you indicate this fact on page one of the blank, in which case it will not be necessary to complete statements Nos. 1 to 13; but in all other respects the report should be completed. It should include a list of stockholders and be properly signed and sworn to by the President and Secretary. I think this arrangement will be more satisfactory to the companies and to this office than to have those companies which are not in active business file a separate list of stockholders in January or February each year, as required by the section named.

If your company has ceased to exist as a corporation, kindly notify this office of that fact.

Very respectfully,

*Fred M. Warner.*

Secretary of State.

# ANNUAL REPORT

OF

(Name of Corporation) Cleveland Iron Mining Co 49th St  
 (Postoffice Address) Cleveland, Ohio Cleveland O  
 (Street and No.) 233 Bank St 233 Bank St

FRED M. WARNER, Secretary of State,

Sir:—In accordance with Sections 32, 33 and 34, of Act No. 113, Public Acts of 1877, as amended, the undersigned, President and Secretary of the Cleveland Iron Mining Company, respectfully submit the following report for the year ending December 31, 1903.

First, The amount of cash paid in on the capital stock is - - - - -	\$	500,000 00	500,000.00
Second, The amount of capital paid in by the conveyance of property to the corporation is - - - - -		2,000,000 00	2,000,000.00
Third, The entire amount invested in real estate is - - - - -		121,771 72	121,771.72
Fourth, The amount of personal estate is - - - - -		648,587 01	648,587.01
Fifth, The amount of unsecured or floating debt of the corporation, as near as may be, is - - - - -		479,468 96	479,468.96
Sixth, The amount of the secured or bonded debt of the corporation is - - - - -		None	none
Seventh, The amount due to the corporation is - - - - -		658,504 21	658,504.21
Eighth, The number of gross tons of copper obtained is - - - - -			
Ninth, The number of gross tons, of 2240 lbs. each, of iron ore mined and shipped is - - - - -		54547603	
Tenth, The number of gross tons of mineral coal mined is - - - - -			
Eleventh, The number of gross tons of pig iron manufactured is - - - - -			
Twelfth, The number of tons of any other mineral or ore mined is - - - - -			
Thirteenth, The amount of slate or stone mined is - - - - -			

STOCKHOLDERS' NAMES.	RESIDENCE.	SHARES OF STOCK HELD.	STOCKHOLDERS' NAMES	RESIDENCE.	SHARES OF STOCK HELD.
Jas H Hoyt	Cleveland Ohio	/			
J. P. Nankley	"	/			
H. E. Mathis	"	/			
Saml Mathis	"	/			
J. N. McRae	"	/			
E. A. Perkins	Yelloughby	/			
H. A. Taylor	Cleveland	/			
J. H. Wade	New York N.Y.	/			
Chas White	Marquette Mich	/			
J. H. Wade	New York N.Y.	99991			
		10000			

The foregoing is a true statement, together with the name and residence of each stockholder of record, and the number of shares held by him on the said thirty-first day of December.

..... President.  
 ..... Secretary.

STATE OF ..... }  
 COUNTY OF ..... } ss. On this ..... day of ..... A. D. 190 .....

before me ..... a ..... in and for said  
 ..... personally appeared the above named

and each for himself severally made oath that the above report by him subscribed is true according to his best knowledge and belief.

[L. 8.]

My commission expires ..... 190 .....

MINING COMPANY

# ANNUAL REPORT

FOR THE YEAR ENDING

December 31, 190

190

Deputy Secretary of State.

### Sections 32 (as Amended by Act 162, 1891), 33 (as Amended by Act 33, 1903) and 34 of Act 113, 1877.

SEC. 32. It shall be the duty of the president and secretary of each corporation, annually in the month of July, to make a report for the preceding year ending December 31, containing a statement of:

- First*, The amount of cash paid in on the capital stock;
- Second*, The amount of capital paid in by the conveyance of property to the corporation;
- Third*, The entire amount invested in real estate.
- Fourth*, The amount of personal estate;
- Fifth*, The amount of the unsecured or floating debt of the corporation as near as may be.
- Sixth*, The amount of the secured or bonded debt of the corporation;
- Seventh*, The amount due to the corporation;
- Eighth*, The number of gross tons of copper obtained;
- Ninth*, The number of gross tons of 2240 lbs. each of iron ore mined and shipped;
- Tenth*, The number of gross tons of mineral coal mined;
- Eleventh*, The number of gross tons of pig iron manufactured;
- Twelfth*, The number of tons of any other mineral or ore mined;
- Thirteenth*, The amount of slate or stone mined;
- Fourteenth*, The name and residence of each stockholder of record and the number of shares held by him on the said thirty-first day of December, and when stock is held in trust or in some representative capacity it shall be so stated.

SEC. 33. Such report shall be executed in duplicate by said president and secretary, and shall be sworn to before some officer authorized to administer oaths. If sworn to outside the limits of the State, it shall be before a commissioner for Michigan, a notary public having a seal, or any other person authorized to take acknowledgements of deeds. Such duplicate report shall be filed on or before the thirty-first day of July annually, one copy with the Secretary of State of this State and the other with the clerk of the county in this State where the mine or smelting or manufacturing works of the corporation are principally or wholly situated. If any person signing such duplicate report shall, as to any material facts therein stated, wilfully swear falsely he shall be deemed guilty of perjury. Blank reports shall be prepared by the Secretary of State and furnished to any corporation on application therefor. Whenever any corporation ceases to carry on business for one year or more it shall not be required to make such reports until it again commences business.

SEC. 34. If said officers, or either of them, mentioned in the preceding section wilfully and intentionally neglects to make and file the report required in said preceding section, they shall be deemed guilty of a misdemeanor.



FRED M. WARNER,  
SECRETARY OF STATE.  
CHARLES S. PIERCE,  
DEPUTY SECRETARY OF STATE.

MICHIGAN  
DEPARTMENT OF STATE  
LANSING

Gentlemen:—

I enclose herewith blanks for the report required to be filed by your company in the month of July. The report should be executed in duplicate and one copy sent to this office accompanied by a filing fee of fifty cents. This fee is not a perquisite of this office but must be turned over to the State Treasury. The other copy of the report should be filed with the clerk of the county in this State where the business of the corporation is located.

A company which has not been in active business for a year or more is not required to file in this office a report showing the financial condition of the company. However, in accordance with Section 11,364 of the Compiled Laws of 1897, as amended, all companies issuing shares of stock are required to file a report showing a list of stockholders, their post office addresses and the number of shares held by each, unless this information is given in some other report filed in the office of the Secretary of State.

I would therefore suggest that, if your company has not been in active business for one year or more, you indicate this fact on page one of the blank, in which case it will not be necessary to complete statements Nos. 1 to 13; but in all other respects the report should be completed. It should include a list of stockholders and be properly signed and sworn to by the President and Secretary. I think this arrangement will be more satisfactory to the companies and to this office than to have those companies which are not in active business file a separate list of stockholders in January or February each year, as required by the section named.

If your company has ceased to exist as a corporation, kindly notify this office of that fact.

Very respectfully,

*Fred M. Warner*

Secretary of State.

*Heber*

# ANNUAL REPORT

OF

(Name of Corporation) Iron Cliffs Co. 2660  
 (Postoffice Address) Cleveland Ohio Cleveland  
 (Street and No.) 233 Bank St. 233 Bank St

FRED M. WARNER, Secretary of State,

Sir:—In accordance with Sections 32, 33 and 34, of Act No. 113, Public Acts of 1877, as amended, the undersigned, President and Secretary of the Iron Cliffs Company, respectfully submit the following report for the year ending December 31, 1903.

First, The amount of cash paid in on the capital stock is - - - - -	\$	1000000 00	1,000,000 =
Second, The amount of capital paid in by the conveyance of property to the corporation is - - - - -		None	None
Third, The entire amount invested in real estate is - - - - -		474077 72	474,077.72
Fourth, The amount of personal estate is - - - - -		627491 85	627,491.85
Fifth, The amount of unsecured or floating debt of the corporation, as near as may be, is - - - - -		426495 38	426,495.38
Sixth, The amount of the secured or bonded debt of the corporation is - - - - -		None	None
Seventh, The amount due to the corporation is - - - - -		498182 42	498,182.42
Eighth, The number of gross tons of copper obtained is - - - - -			
Ninth, The number of gross tons, of 2240 lbs. each, of iron ore mined and shipped is - - - - -		448178 127	
Tenth, The number of gross tons of mineral coal mined is - - - - -			
Eleventh, The number of gross tons of pig iron manufactured is - - - - -			
Twelfth, The number of tons of any other mineral or ore mined is - - - - -			
Thirteenth, The amount of slate or stone mined is - - - - -			

STOCKHOLDERS' NAMES.	RESIDENCE.	SHARES OF STOCK HELD.	STOCKHOLDERS' NAMES	RESIDENCE.	SHARES OF STOCK HELD.
G. G. Mashek	Cleveland Ohio	1			
Camel Mashek		1			
E. H. Hoyt		1			
E. C. Perkins	Hillboughty	1			
Ben White	Marquette Mich	1			
J. W. Wade	New York, N.Y.	19995			
		10000			

The foregoing is a true statement, together with the name and residence of each stockholder of record, and the number of shares held by him on the said thirty-first day of December.

..... President.  
 ..... Secretary.

STATE OF ..... }  
 COUNTY OF ..... } ss. On this ..... day of ..... A. D. 190 .....

before me, ..... a ..... in and for said  
 ..... personally appeared the above named

and each for himself severally made oath that the above report by him subscribed is true according to his best knowledge and belief.

[ L. S. ]

My commission expires ..... 190 .....



MINING COMPANY

# ANNUAL REPORT

FOR THE YEAR ENDING

December 31, 190.....

Filed.....190.....

Deputy Secretary of State.

### Sections 32 (as Amended by Act 162, 1891), 33 (as Amended by Act 33, 1903) and 34 of Act 113, 1877.

SEC. 32. It shall be the duty of the president and secretary of each corporation, annually in the month of July, to make a report for the preceding year ending December 31, containing a statement of:

- First, The amount of cash paid in on the capital stock;
- Second, The amount of capital paid in by the conveyance of property to the corporation;
- Third, The entire amount invested in real estate.
- Fourth, The amount of personal estate;
- Fifth, The amount of the unsecured or floating debt of the corporation as near as may be.
- Sixth, The amount of the secured or bonded debt of the corporation;
- Seventh, The amount due to the corporation;
- Eighth, The number of gross tons of copper obtained;
- Ninth, The number of gross tons of 2240 lbs. each of iron ore mined and shipped;
- Tenth, The number of gross tons of mineral coal mined;
- Eleventh, The number of gross tons of pig iron manufactured;
- Twelfth, The number of tons of any other mineral or ore mined;
- Thirteenth, The amount of slate or stone mined;
- Fourteenth, The name and residence of each stockholder of record and the number of shares held by him on the said thirty-first day of December, and when stock is held in trust or in some representative capacity it shall be so stated.

SEC. 33. Such report shall be executed in duplicate by said president and secretary, and shall be sworn to before some officer authorized to administer oaths. If sworn to outside the limits of the State, it shall be before a commissioner for Michigan, a notary public having a seal, or any other person authorized to take acknowledgements of deeds. Such duplicate report shall be filed on or before the thirty-first day of July annually, one copy with the Secretary of State of this State and the other with the clerk of the county in this State where the mine or smelting or manufacturing works of the corporation are principally or wholly situated. If any person signing such duplicate report shall, as to any material facts therein stated, wilfully swear falsely he shall be deemed guilty of perjury. Blank reports shall be prepared by the Secretary of State and furnished to any corporation on application therefor. Whenever any corporation ceases to carry on business for one year or more it shall not be required to make such reports until it again commences business.

SEC. 34. If said officers, or either of them, mentioned in the preceding section wilfully and intentionally neglects to make and file the report required in said preceding section, they shall be deemed guilty of a misdemeanor.

~~Cross~~ ~~Company~~ ~~North~~ ~~Michigan~~

*Statement giving details of figures returned to the Secretary of the State of Michigan for year Ending Nov 30, 1903.*

	Nov 30 1903	Other Accounts of W.C.	Amount of Current Debts	Amount Current Assets	Amount Current Liab.	Amount Assets	Assets	Liabilities	Assets
	Balance	Taken	Taken	Taken	Taken	Taken	Taken	Taken	Taken
<b>Assets</b>									
Cash on hand at Cleveland	70690.89		70690.89						
"    "    "    "    "    "    "    "	135500		135500						
"    "    "    "    "    "    "    "	5916.50		5916.50						
"    "    "    "    "    "    "    "	93250.00		93250.00						
Real Estate	474077.72	474077.72							
Bills Receivable	31884.77						31884.77		
Accounts Receivable	228441.41						228441.41		
"    "    "    "    "    "    "    "	237136.84						237136.84		
Value of Ore on hand, Lake Superior	365868.00		365868.00						
"    "    "    "    "    "    "    "	165808.25		165808.25						
"    "    "    "    "    "    "    "	6579.50		6579.50						
"    "    "    "    "    "    "    "	8082.50		8082.50						
"    "    "    "    "    "    "    "	64657.77		64657.77						
"    "    "    "    "    "    "    "	106880.00		106880.00						
"    "    "    "    "    "    "    "	86.49		86.49						
"    "    "    "    "    "    "    "	17378.79		17378.79						
"    "    "    "    "    "    "    "	601.63		601.63						
"    "    "    "    "    "    "    "	602.89		602.89						
"    "    "    "    "    "    "    "	4221.74		4221.74						
<b>Total Assets</b>	1787150.77	474077.72	820668.24	4221.74		498187.47	498187.47		
			47927.95						
			58371.57						
			54921.34						
			27962.89						
			627491.85						
<b>Liabilities</b>									
Capital Stock	1000000.00								1000000.00
Reserve Funds	18227.40					18227.40			
"    "    "    "    "    "    "    "	3047.50					3047.50			
"    "    "    "    "    "    "    "	19748.42					19748.42			
"    "    "    "    "    "    "    "	80000.00					80000.00			
"    "    "    "    "    "    "    "	64209.68					64209.68			
"    "    "    "    "    "    "    "	349005.73					349005.73			
"    "    "    "    "    "    "    "	177.43					177.43			
"    "    "    "    "    "    "    "	360477.41					360477.41			
<b>Total Liabilities</b>	1787150.22			4221.74	177.43	426495.08	426495.08	177.43	360477.41
			Less 75% on						
			all mine equity						
			Cash						

FRED M. WARNER,  
SECRETARY OF STATE.  
CHARLES S. PIERCE,  
DEPUTY SECRETARY OF STATE.

MICHIGAN  
DEPARTMENT OF STATE  
LANSING

Gentlemen:—

I enclose herewith blanks for the report required to be filed by your company in the month of July. The report should be executed in duplicate and one copy sent to this office accompanied by a filing fee of fifty cents. This fee is not a perquisite of this office but must be turned over to the State Treasury. The other copy of the report should be filed with the clerk of the county in this State where the business of the corporation is located.

A company which has not been in active business for a year or more is not required to file in this office a report showing the financial condition of the company. However, in accordance with Section 11,364 of the Compiled Laws of 1897, as amended, all companies issuing shares of stock are required to file a report showing a list of stockholders, their post office addresses and the number of shares held by each, unless this information is given in some other report filed in the office of the Secretary of State.

I would therefore suggest that, if your company has not been in active business for one year or more, you indicate this fact on page one of the blank, in which case it will not be necessary to complete statements Nos. 1 to 13; but in all other respects the report should be completed. It should include a list of stockholders and be properly signed and sworn to by the President and Secretary. I think this arrangement will be more satisfactory to the companies and to this office than to have those companies which are not in active business file a separate list of stockholders in January or February each year, as required by the section named.

If your company has ceased to exist as a corporation, kindly notify this office of that fact.

Very respectfully,

*Fred M. Warner.*

Secretary of State.

# ANNUAL REPORT

OF

(Name of Corporation) Pioneer Iron Co P. 560  
 (Postoffice Address) Cleveland Ohio Cleveland  
 (Street and No.) 233 Bank St 233 Bank St

FRED M. WARNER, Secretary of State,

Sir:—In accordance with Sections 32, 33 and 34, of Act No. 113, Public Acts of 1877, as amended, the undersigned, President and Secretary of the Pioneer Iron Co Company, respectfully submit the following report for the year ending December 31, 1903.

First, The amount of cash paid in on the capital stock is - - - - -	\$	125000 00	125,000 =
Second, The amount of capital paid in by the conveyance of property to the corporation is - - - - -		None	None
Third, The entire amount invested in real estate is - - - - -		Furnace 766658 63 425000 00	370,000 = 125,000 =
Fourth, The amount of personal estate is - - - - -		401455 38	401,455.38
Fifth, The amount of unsecured or floating debt of the corporation, as near as may be, is - - - - -	*	167687 69	167,687.69
Sixth, The amount of the secured or bonded debt of the corporation is - - - - -		None	None
Seventh, The amount due to the corporation is - - - - -		132062 44	132,062.44
Eighth, The number of gross tons of copper obtained is - - - - -			
Ninth, The number of gross tons, of 2240 lbs. each, of iron ore mined and shipped is - - - - -			
Tenth, The number of gross tons of mineral coal mined is - - - - -			
Eleventh, The number of gross tons of pig iron manufactured is - - - - -		4275 56.5	
Twelfth, The number of tons of any other mineral or ore mined is - - - - -			
Thirteenth, The amount of slate or stone mined is - - - - -			

STOCKHOLDERS' NAMES.	RESIDENCE.	SHARES OF STOCK HELD.
W. G. Mather	Cleveland Ohio	10
W. G. Mather Trustee		3930
E. J. Hale		950
J. H. Shadle		10
Saml Mather		5
Fred A. Morse		5
Geo. A. Harrison		50
J. Mc Bride		10
E. A. Perkins	Willoughby	10
Cesar White	Waratwahe Mich	10
J. H. Hoyt	Cleveland Ohio	10
		<u>5000</u>

STOCKHOLDERS' NAMES	RESIDENCE.	SHARES OF STOCK HELD

The foregoing is a true statement, together with the name and residence of each stockholder of record, and the number of shares held by him on the said thirty-first day of December.

..... President.  
..... Secretary.

STATE OF..... }  
COUNTY OF..... } ss. On this ..... day of ..... A. D. 190.....  
before me..... a..... in and for said  
..... personally appeared the above named  
.....  
and each for himself severally made oath that the above report by him subscribed is true according to his best knowledge and belief.

[ L. S. ]

My commission expires..... 190.....

Michigan Iron Co.  
 Statement giving details of figures returned to the Secretary of the State of Michigan for the year ending Nov 30, 1903

Assets	Nov 30, 1903		Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount
	Balance	Taken									
Real Estate	125000.00	125000.00									
Cost of Building	100000.00				10000.00						
Cost of Equip. & Tools	30000.00				30000.00						
Cost of Land at Cleveland	45000.00		45000.00								
Cost of Land at Carp River	5000.00		5000.00								
Cost of Land at Carp River	2770.57		2770.57								
Cost of Land at Carp River	1000.00		1000.00								
Stock of Great Lakes Iron Co.	26000.00		26000.00								
Stock of Michigan Iron Co.	20000.00		20000.00								
Stock of Michigan Iron Co.	10000.00		10000.00								
Stock of Michigan Iron Co.	15000.00		15000.00								
Stock of Michigan Iron Co.	5000.00		5000.00								
Stock of Michigan Iron Co.	10000.00		10000.00								
Stock of Michigan Iron Co.	7000.00		7000.00								
Stock of Michigan Iron Co.	10000.00		10000.00								
Stock of Michigan Iron Co.	5000.00		5000.00								
Stock of Michigan Iron Co.	10000.00		10000.00								
Stock of Michigan Iron Co.	5000.00		5000.00								
Accounts Receivable	10000.00							10000.00			
Construction Account	90000.00	350000.00	616650.00								
<b>Total Assets</b>	<b>1782500.00</b>	<b>425000.00</b>						<b>132000.00</b>			
<b>Liabilities</b>											
Capital Stock	125000.00										125000.00
Bills Payable	50000.00							50000.00			
Accounts Payable	10000.00							10000.00			
Payable to Bondholders	150000.00							150000.00			
Payable to Michigan Iron Co.	10000.00							10000.00			
Payable to Michigan Iron Co.	16000.00							16000.00			
Payable to Michigan Iron Co.	30000.00							30000.00			
Payable to Michigan Iron Co.	20000.00							20000.00			
Payable to Michigan Iron Co.	10000.00							10000.00			
Payable to Michigan Iron Co.	5000.00							5000.00			
Payable to Michigan Iron Co.	20000.00							20000.00			
<b>Total Liabilities</b>	<b>1782500.00</b>							<b>167000.00</b>			<b>105000.00</b>

The amount of the stock as well as the amount of the bonds is \$1,250,000.00  
 The amount of the stock as well as the amount of the bonds is \$1,250,000.00

MINING COMPANY

# ANNUAL REPORT

FOR THE YEAR ENDING

December 31, 190

Filed 190

Deputy Secretary of State.

### Sections 32 (as Amended by Act 162, 1891), 33 (as Amended by Act 33, 1903) and 34 of Act 113, 1877.

SEC. 32. It shall be the duty of the president and secretary of each corporation, annually in the month of July, to make a report for the preceding year ending December 31, containing a statement of:

- First*, The amount of cash paid in on the capital stock;
- Second*, The amount of capital paid in by the conveyance of property to the corporation;
- Third*, The entire amount invested in real estate.
- Fourth*, The amount of personal estate;
- Fifth*, The amount of the unsecured or floating debt of the corporation as near as may be.
- Sixth*, The amount of the secured or bonded debt of the corporation;
- Seventh*, The amount due to the corporation;
- Eighth*, The number of gross tons of copper obtained;
- Ninth*, The number of gross tons of 2240 lbs. each of iron ore mined and shipped;
- Tenth*, The number of gross tons of mineral coal mined;
- Eleventh*, The number of gross tons of pig iron manufactured;
- Twelfth*, The number of tons of any other mineral or ore mined;
- Thirteenth*, The amount of slate or stone mined;
- Fourteenth*, The name and residence of each stockholder of record and the number of shares held by him on the said thirty-first day of December, and when stock is held in trust or in some representative capacity it shall be so stated.

SEC. 33. Such report shall be executed in duplicate by said president and secretary, and shall be sworn to before some officer authorized to administer oaths. If sworn to outside the limits of the State, it shall be before a commissioner for Michigan, a notary public having a seal, or any other person authorized to take acknowledgements of deeds. Such duplicate report shall be filed on or before the thirty-first day of July annually, one copy with the Secretary of State of this State and the other with the clerk of the county in this State where the mine or smelting or manufacturing works of the corporation are principally or wholly situated. If any person signing such duplicate report shall, as to any material facts therein stated, wilfully swear falsely he shall be deemed guilty of perjury. Blank reports shall be prepared by the Secretary of State and furnished to any corporation on application therefor. Whenever any corporation ceases to carry on business for one year or more it shall not be required to make such reports until it again commences business.

SEC. 34. If said officers, or either of them, mentioned in the preceding section wilfully and intentionally neglects to make and file the report required in said preceding section, they shall be deemed guilty of a misdemeanor.

The Mining Company

Statement giving details of figures returned to Secretary of State of Michigan for year ending December 31, 1903

	Dec. 31, 1903	Amount of R.P.		Amount of Bonds		Amount unaccounted for		Amount due to Co		Amount
	Balance	Dollars	Cents	Dollars	Cents	Dollars	Cents	Dollars	Cents	Subscribed
<u>Assets</u>										
Alleg County Land	245010.50	245010.50								
Accounts Receivable	\$6713.72							46710.72		
Cash on hand at Niagara Office	7995.60			7995.60						
" " " " " " " " " " " "	49322.2			49322.2						
<u>Total Assets</u>	304681.52	245010.50		12927.80				46710.72		
<u>Liabilities</u>										
Capital Stock	415900.00									415900.00
Accounts Payable	15267.98					15267.98				
Surplus	126515.54									126515.54
<u>Total Liabilities</u>	597683.52					15267.98				582415.54



# ANNUAL REPORT

OF

(Name of Corporation) The Munsing Co *The Munsing Co*  
 (Postoffice Address) Cleveland, Ohio  
 (Street and No.) 233 Bank St

FRED M. WARNER, Secretary of State,

Sir:—In accordance with Sections 32, 33 and 34, of Act No. 113, Public Acts of 1877, as amended, the undersigned, President and Secretary of the Munsing Company, respectfully submit the following report for the year ending December 31, 1903.

First, The amount of cash paid in on the capital stock is	\$	21320 00	21,320.00 =
Second, The amount of capital paid in by the conveyance of property to the corporation is	- - -	394580 00	394,580.00 =
Third, The entire amount invested in real estate is	- - -	245010 50	245,010.50
Fourth, The amount of personal estate is	- - -	12927 62	12,927.62
Fifth, The amount of unsecured or floating debt of the corporation, as near as may be, is	- - -	15264 38	15,267.38
Sixth, The amount of the secured or bonded debt of the corporation is	- - -	None	nothing
Seventh, The amount due to the corporation is	- - -	46713 72	46,713.72
Eighth, The number of gross tons of copper obtained is	- - -		
Ninth, The number of gross tons, of 2240 lbs. each, of iron ore mined and shipped is	- - -		
Tenth, The number of gross tons of mineral coal mined is	- - -		
Eleventh, The number of gross tons of pig iron manufactured is	- - -		
Twelfth, The number of tons of any other mineral or ore mined is	- - -		
Thirteenth, The amount of slate or stone mined is	- - -		

*Not in active operation for more than a year.*

*Manning Co*

MINING COMPANY

# ANNUAL REPORT

FOR THE YEAR ENDING

December 31, 190

Filed ..... 190

Deputy Secretary of State.

**Sections 32 (as Amended by Act 162, 1891), 33 (as Amended by Act 33, 1903) and 34 of Act 113, 1877.**

SEC. 32. It shall be the duty of the president and secretary of each corporation, annually in the month of July, to make a report for the preceding year ending December 31, containing a statement of:

- First*, The amount of cash paid in on the capital stock;
- Second*, The amount of capital paid in by the conveyance of property to the corporation;
- Third*, The entire amount invested in real estate.
- Fourth*, The amount of personal estate;
- Fifth*, The amount of the unsecured or floating debt of the corporation as near as may be.
- Sixth*, The amount of the secured or bonded debt of the corporation;
- Seventh*, The amount due to the corporation;
- Eighth*, The number of gross tons of copper obtained;
- Ninth*, The number of gross tons of 2240 lbs. each of iron ore mined and shipped;
- Tenth*, The number of gross tons of mineral coal mined;
- Eleventh*, The number of gross tons of pig iron manufactured;
- Twelfth*, The number of tons of any other mineral or ore mined;
- Thirteenth*, The amount of slate or stone mined;
- Fourteenth*, The name and residence of each stockholder of record and the number of shares held by him on the said thirty-first day of December, and when stock is held in trust or in some representative capacity it shall be so stated.

SEC. 33. Such report shall be executed in duplicate by said president and secretary, and shall be sworn to before some officer authorized to administer oaths. If sworn to outside the limits of the State, it shall be before a commissioner for Michigan, a notary public having a seal, or any other person authorized to take acknowledgements of deeds. Such duplicate report shall be filed on or before the thirty-first day of July annually, one copy with the Secretary of State of this State and the other with the clerk of the county in this State where the mine or smelting or manufacturing works of the corporation are principally or wholly situated. If any person signing such duplicate report shall, as to any material facts therein stated, wilfully swear falsely he shall be deemed guilty of perjury. Blank reports shall be prepared by the Secretary of State and furnished to any corporation on application therefor. Whenever any corporation ceases to carry on business for one year or more it shall not be required to make such reports until it again commences business.

SEC. 34. If said officers, or either of them, mentioned in the preceding section wilfully and intentionally neglects to make and file the report required in said preceding section, they shall be deemed guilty of a misdemeanor.

*Manning Co.*

5

STOCKHOLDERS' NAMES	RESIDENCE.	SHARES OF STOCK HELD.	STOCKHOLDERS' NAMES	RESIDENCE.	SHARES OF STOCK HELD.
James Mather	Cleveland Ohio	1			
Wm S Mather	"	1			
Jac H Hoyt	"	1			
J C Thayer	"	1			
J W Hadd	New York N.Y.	4154			
Saml Redden	Negawane Mich	1154			

The foregoing is a true statement, together with the name and residence of each stockholder of record, and the number of shares held by him on the said thirty-first day of December.

..... President.

..... Secretary.

STATE OF ..... }  
COUNTY OF ..... } ss. On this ..... day of ..... A. D. 190 .....

before me ..... in and for said  
..... personally appeared the above named

and each for himself severally made oath that the above report by him subscribed is true according to his best knowledge and belief.

[ L. S. ]

My commission expires ..... 190 .....

FRED M. WARNER,  
SECRETARY OF STATE.  
CHARLES S. PIERCE,  
DEPUTY SECRETARY OF STATE.

MICHIGAN  
DEPARTMENT OF STATE  
LANSING

*Arctic Iron Co.*

Gentlemen:—

I enclose herewith blanks for the report required to be filed by your company in the month of July. The report should be executed in duplicate and one copy sent to this office accompanied by a filing fee of fifty cents. This fee is not a perquisite of this office but must be turned over to the State Treasury. The other copy of the report should be filed with the clerk of the county in this State where the business of the corporation is located.

A company which has not been in active business for a year or more is not required to file in this office a report showing the financial condition of the company. However, in accordance with Section 11,364 of the Compiled Laws of 1897, as amended, all companies issuing shares of stock are required to file a report showing a list of stockholders, their post office addresses and the number of shares held by each, unless this information is given in some other report filed in the office of the Secretary of State.

I would therefore suggest that, if your company has not been in active business for one year or more, you indicate this fact on page one of the blank, in which case it will not be necessary to complete statements Nos. 1 to 13; but in all other respects the report should be completed. It should include a list of stockholders and be properly signed and sworn to by the President and Secretary. I think this arrangement will be more satisfactory to the companies and to this office than to have those companies which are not in active business file a separate list of stockholders in January or February each year, as required by the section named.

If your company has ceased to exist as a corporation, kindly notify this office of that fact.

Very respectfully,

*Fred M. Warner.*

Secretary of State.

The Arctic Iron Company

Statement of details of figures returned to the Secretary of State of Michigan for the year ending December 31, 1903

	1903 Actual	Amount of Cash	Amount of Personal Assets	Amount Personal Liabilities	Amount due to Co.	Amount Paid
<u>Assets</u>						
Real Estate	500,000.00	500,000.00				
Cash on hand	86,561		86,561			
Accounts Receivable	596.50				596.50	
<u>Total Assets</u>	506,772.41	500,000.00	86,561		596.50	
<u>Liabilities</u>						
Capital Stock	500,000.00					500,000.00
Accounts Payable	3,000.00			3,000.00		
Surplus	3,772.41					3,772.41
<u>Total Liabilities</u>	506,772.41			3,000.00		506,772.41

# ANNUAL REPORT

OF

(Name of Corporation) Arctic Iron Co.

(Postoffice Address) Cleveland, Ohio

(Street and No.) 233 Bank St

FRED M. WARNER, Secretary of State,

Sir:—In accordance with Sections 32, 33 and 34, of Act No. 113, Public Acts of 1877, as amended, the undersigned, President and Secretary of the Arctic Iron Co. Company, respectfully submit the following report for the year ending December 31, 1903.

First, The amount of cash paid in on the capital stock is	- - - - -	\$	
Second, The amount of capital paid in by the conveyance of property to the corporation is	- - - - -		
Third, The entire amount invested in real estate is	- - - - -		
Fourth, The amount of personal estate is	- - - - -		
Fifth, The amount of unsecured or floating debt of the corporation, as near as may be, is	- - - - -		
Sixth, The amount of the secured or bonded debt of the corporation is	- - - - -		
Seventh, The amount due to the corporation is	- - - - -		
Eighth, The number of gross tons of copper obtained is	- - - - -		
Ninth, The number of gross tons, of 2240 lbs. each, of iron ore mined and shipped is	- - - - -		
Tenth, The number of gross tons of mineral coal mined is	- - - - -		
Eleventh, The number of gross tons of pig iron manufactured is	- - - - -		
Twelfth, The number of tons of any other mineral or ore mined is	- - - - -		
Thirteenth, The amount of slate or stone mined is	- - - - -		

*Not in active operation for more than a year*  
*Not in active operation for more than a year*

STOCKHOLDERS' NAMES.	RESIDENCE.	SHARES OF STOCK HELD.	STOCKHOLDERS' NAMES	RESIDENCE.	SHARES OF STOCK HELD.
Mary Kaufman	Marquette Mich	3040			
Edward Ercium		4950			
H. Kaufman		2010			
Wm. S. Marsh	Cleveland, Ohio	1			
Wm. S. Marsh Trustee		9998			
J. P. Bilden	Schpening Mich	1			
		20000			

The foregoing is a true statement, together with the name and residence of each stockholder of record, and the number of shares held by him on the said thirty-first day of December.

..... President.  
 ..... Secretary.

STATE OF ..... }  
 COUNTY OF ..... } ss. On this ..... day of ..... A. D. 190 .....

before me, ..... a ..... in and for said  
 ..... personally appeared the above named

and each for himself severally made oath that the above report by him subscribed is true according to his best knowledge and belief.

[L.S.]

My commission expires ..... 190 .....

FRED M. WARNER,  
SECRETARY OF STATE.  
CHARLES S. PIERCE,  
DEPUTY SECRETARY OF STATE.

MICHIGAN  
DEPARTMENT OF STATE  
LANSING

Gentlemen:—

I enclose herewith blanks for the report required to be filed by your company in the month of July. The report should be executed in duplicate and one copy sent to this office accompanied by a filing fee of fifty cents. This fee is not a perquisite of this office but must be turned over to the State Treasury. The other copy of the report should be filed with the clerk of the county in this State where the business of the corporation is located.

A company which has not been in active business for a year or more is not required to file in this office a report showing the financial condition of the company. However, in accordance with Section 11,364 of the Compiled Laws of 1897, as amended, all companies issuing shares of stock are required to file a report showing a list of stockholders, their post office addresses and the number of shares held by each, unless this information is given in some other report filed in the office of the Secretary of State.

I would therefore suggest that, if your company has not been in active business for one year or more, you indicate this fact on page one of the blank, in which case it will not be necessary to complete statements Nos. 1 to 13; but in all other respects the report should be completed. It should include a list of stockholders and be properly signed and sworn to by the President and Secretary. I think this arrangement will be more satisfactory to the companies and to this office than to have those companies which are not in active business file a separate list of stockholders in January or February each year, as required by the section named.

If your company has ceased to exist as a corporation, kindly notify this office of that fact.

Very respectfully,

*Fred M. Warner.*

Secretary of State.



Michigan Company

Statement of figures returned to the Secretary of State of Michigan for the year ending Nov 30 1903

	Nov 30 1903 Balance forward	Amount of A.C.		Amount Personal A.C.		Amount Personal A.C.		Amount Personal A.C.		Amount Personal A.C.
		taken		taken		taken		taken		
<u>Assets</u>										
Real Estate	50000000	50000000								
Capital Property	1500			88007						
"    "    "    "    "	100000			100000						
Accounts Receivable	22000			191254				12000		
"    "    "    "    "	---			12000						
"    "    "    "    "	---			22000						
Supplies & Equipment	22000			22000						
Sold Assets	5023000	50000000		27000				12000		
<u>Liabilities</u>										
Capital Stock	50000000									50000000
Accounts Payable	6418						6418			
"    "    "    "    "	---									
"    "    "    "    "	---									
Surplus Fund	370737									370737
Total Liabilities	5023000						6418			50270737

# ANNUAL REPORT

OF

(Name of Corporation) Michigamme Co N Co  
 (Postoffice Address) Cleveland, Ohio Cleveland, O  
 (Street and No.) 233 Bank St 233 Bank St

FRED M. WARNER, Secretary of State,

Sir:—In accordance with Sections 32, 33 and 34, of Act No. 113, Public Acts of 1877, as amended, the undersigned, President and Secretary of the Michigamme Company, respectfully submit the following report for the year ending December 31, 1903.

First, The amount of cash paid in on the capital stock is - - - - - \$		
Second, The amount of capital paid in by the conveyance of property to the corporation is - - - - -		
Third, The entire amount invested in real estate is - - - - -		
Fourth, The amount of personal estate is - - - - -		
Fifth, The amount of unsecured or floating debt of the corporation, as near as may be, is - - - - -		
Sixth, The amount of the secured or bonded debt of the corporation is - - - - -		
Seventh, The amount due to the corporation is - - - - -		
Eighth, The number of gross tons of copper obtained is - - - - -		
Ninth, The number of gross tons, of 2240 lbs. each, of iron ore mined and shipped is - - - - -		
Tenth, The number of gross tons of mineral coal mined is - - - - -		
Eleventh, The number of gross tons of pig iron manufactured is - - - - -		
Twelfth, The number of tons of any other mineral or ore mined is - - - - -		
Thirteenth, The amount of slate or stone mined is - - - - -		

*Company has not been in active operation  
 Company has not been in active operation for over a year.  
 for over a year.*

DECEMBER 31, 1903 - 4

LIST	OF	STOCKHOLDERS.	SHARES.
Dexter, J.L.	Chicago, Ill.		
Rood, James, Barnes & Co.	Chicago, Ill.		613 ✓
Adams, A.A.	Detroit, Mich.		40 ✓
Sibley, F.B.	Det "City, " Mich.		40 ✓
Seaman, Robt.	New York,		250 ✓
Brooks, T.B.	Newburg, N.Y.		500 ✓
Walker, Hiram,	Detroit, Mich.		108 ✓
Burke, J.M.	New York, Mich.		1081 ✓
Pumpelly, Jno.	Albany, N.Y.		54 ✓
Ensign, S.P. Marietta,	Lime Rock, Conn.		29 ✓
Armory, C.W.	Boston, Mass.		50 ✓
O'Brien, N.C. Henry,	Detroit, Mich.		25 ✓
Kent, C.A. Boston, N.C.	" " " Mich.		108 ✓
Fowle, J.C. H.N.	Marquette, Mich.	180	155 ✓
Emmons, Minerva,	Chapinville, Conn.		30 ✓
Gaylord, F.B.	Detroit, Mich.	2005	1951 ✓
Ralph, P.J.	" " " Mich.		123 ✓
Eells, T.D.	Cleveland, O.		25 ✓
McEwen, J.H.	Youngstown, O.		25 ✓
French, Anna E.	Michigamme, Mich.		10 ✓
Bristol, I.B.	New Milford, Conn.		320 ✓
Vanderwater, Jos.	Ishpeming, Mich.		30 ✓
Wight, Mary O.	Cleveland, O.		232 ✓
Isham, Mary S. Pulver Mary E.	Southampton, N.Y. Malden, N.Y.		216 ✓
Heller, Bertha,	New York,		33 ✓
Crooker, Sibyl M.	Boston, Mass.		319 ✓
Kohn, D.A.	Chicago, Ill.		16 ✓
Field, Marshall,	Det "City, " Mich.		500 ✓

NAMES	ADDRESSES	SHARES
Leiter, L.Z.	Chicago, Ill.	500 ✓
Richardson, Barnum & Co.	Line Rock, Conn.	100 ✓
Stetson, A.M. <i>pro. A.</i>	Boston, Mass.	298 ✓
Lewis, Alex.	Detroit, Mich.	54 ✓
Bissell, J.H.	" "	11 ✓
Mahon, Sarah,	West Superior, Wis.	204 ✓
Wight, S.G.	Detroit, Mich.	108 ✓
Kingsley, Clara,	Michigamme, Mich.	19 ✓
Fowle, Emma K.	Evanston, Ill.	19 ✓
Lindauer, Henrietta,	Chicago, Ill.	116 ✓
Rood, Fauline L.	Dubuque, Ia.	50 ✓
Van Arsdale, Henry,	Newark, N.J.	466 ✓
Wetmore-Trustee, E.C.	Detroit, Mich.	200 ✓
Fitch, Emma H.E.	Boston, Mass.	50 ✓
Wright, Ellen M.	Hartford, Conn.	50 ✓
Wade, J.H.	New York,	2000 ✓
Perkins, E.R.	Willoughby, O.	500 ✓
Mather, Wm.G.	Cleveland, O.	2526 ✓
Chamberlain, S.	Cleveland, O.	2000 ✓
Lathrop, J.S.	Northampton, Mass.	70 ✓
Morse, F.A.	Cleveland, O.	100 ✓
Mills, F.P.	Coulterville, Cal.	200 ✓
Mather, Samuel,	Cleveland, O.	2500 ✓
Lindgren, J.R.	Evanston, Ills.	50 ✓
Lindgren, Jenny,	Cleveland, O.	50 108 -
Murfey, L.A.	Cleveland, O.	108 ✓
Van Andale, W:W.	Newark, N.J.	467 ✓
Hebard, Mary E.	Detroit, Mich.	200 ✓

MICHIGAN STOCKHOLDERS Page 3.

NAMES	ADDRESSES	SHARES
Rosenblat, Aaron,	Chicago, Ill.	22 ✓
Fowle, Julia H.	Marquette, Mich.	25 ✓
Gaylord, W.M.	Northampton, Mass.	<u>54</u> ✓
		20000.

FAM-WGY

The foregoing is a true statement, together with the names and addresses of every shareholder of record as of the close of the said thirty-first day of December.

STATE OF \_\_\_\_\_

COUNTY OF \_\_\_\_\_

before me \_\_\_\_\_

ANNUAL REPORT

RESOLUTION

Faint, illegible text in the upper right section of the document, possibly containing financial data or a table.

The foregoing is a true statement, together with the name and residence of each stockholder of record, and the number of shares held by him on the said thirty-first day of December.

..... President.  
..... Secretary.

STATE OF ..... }  
COUNTY OF ..... } ss. On this ..... day of ..... A. D. 190 .....

before me ..... a ..... personally appeared the above named

..... and each for himself severally made oath that the above report by him subscribed is true according to his best knowledge and belief.

[L. S.]

My commission expires ..... 190 .....

*Mich Co*

MINING COMPANY

# ANNUAL REPORT

FOR THE YEAR ENDING

December 31, 190.....

*F*ed.....190.....

Deputy Secretary of State.

Sections 32 (as Amended by Act 162, 1891), 33 (as Amended by Act 33, 1903) and 34 of Act 113, 1877.

SEC. 32. It shall be the duty of the president and secretary of each corporation, annually in the month of July, to make a report for the preceding year ending December 31, containing a statement of:

- First*, The amount of cash paid in on the capital stock;
- Second*, The amount of capital paid in by the conveyance of property to the corporation;
- Third*, The entire amount invested in real estate.
- Fourth*, The amount of personal estate;
- Fifth*, The amount of the unsecured or floating debt of the corporation as near as may be.
- Sixth*, The amount of the secured or bonded debt of the corporation;
- Seventh*, The amount due to the corporation;
- Eighth*, The number of gross tons of copper obtained;
- Ninth*, The number of gross tons of 2240 lbs. each of iron ore mined and shipped;
- Tenth*, The number of gross tons of mineral coal mined;
- Eleventh*, The number of gross tons of pig iron manufactured;
- Twelfth*, The number of tons of any other mineral or ore mined;
- Thirteenth*, The amount of slate or stone mined;
- Fourteenth*, The name and residence of each stockholder of record and the number of shares held by him on the said thirty-first day of December, and when stock is held in trust or in some representative capacity it shall be so stated.

SEC. 33. Such report shall be executed in duplicate by said president and secretary, and shall be sworn to before some officer authorized to administer oaths. If sworn to outside the limits of the State, it shall be before a commissioner for Michigan, a notary public having a seal, or any other person authorized to take acknowledgements of deeds. Such duplicate report shall be filed on or before the thirty-first day of July annually, one copy with the Secretary of State of this State and the other with the clerk of the county in this State where the mine or smelting or manufacturing works of the corporation are principally or wholly situated.

If any person signing such duplicate report shall, as to any material facts therein stated, wilfully swear falsely he shall be deemed guilty of perjury. Blank reports shall be prepared by the Secretary of State and furnished to any corporation on application therefor. Whenever any corporation ceases to carry on business for one year or more it shall not be required to make such reports until it again commences business.

SEC. 34. If said officers, or either of them, mentioned in the preceding section wilfully and intentionally neglects to make and file the report required in said preceding section, they shall be deemed guilty of a misdemeanor.

*Michigan Co*

7

FRED M. WARNER,  
SECRETARY OF STATE.  
CHARLES S. PIERCE,  
DEPUTY SECRETARY OF STATE.

MICHIGAN  
DEPARTMENT OF STATE  
LANSING

Gentlemen:—

I enclose herewith blanks for the report required to be filed by your company in the month of July. The report should be executed in duplicate and one copy sent to this office accompanied by a filing fee of fifty cents. This fee is not a perquisite of this office but must be turned over to the State Treasury. The other copy of the report should be filed with the clerk of the county in this State where the business of the corporation is located.

A company which has not been in active business for a year or more is not required to file in this office a report showing the financial condition of the company. However, in accordance with Section 11,364 of the Compiled Laws of 1897, as amended, all companies issuing shares of stock are required to file a report showing a list of stockholders, their post office addresses and the number of shares held by each, unless this information is given in some other report filed in the office of the Secretary of State.

I would therefore suggest that, if your company has not been in active business for one year or more, you indicate this fact on page one of the blank, in which case it will not be necessary to complete statements Nos. 1 to 13; but in all other respects the report should be completed. It should include a list of stockholders and be properly signed and sworn to by the President and Secretary. I think this arrangement will be more satisfactory to the companies and to this office than to have those companies which are not in active business file a separate list of stockholders in January or February each year, as required by the section named.

If your company has ceased to exist as a corporation, kindly notify this office of that fact.

Very respectfully,

*Fred M. Warner.*

Secretary of State.



# ANNUAL REPORT

OF

(Name of Corporation) Excelsior Iron Co

(Postoffice Address) Cleveland, Ohio

(Street and No.) 233 Bank St

FRED M. WARNER, Secretary of State,

Sir:—In accordance with Sections 32, 33, and 34, of Act No. 113, Public Acts of 1877, as amended, the undersigned, President and Secretary of the Excelsior Iron Co Company, respectfully submit the following report for the year ending December 31, 1903.

First, The amount of cash paid in on the capital stock is	- - - - -	\$	
Second, The amount of capital paid in by the conveyance of property to the corporation is	- - - - -		
Third, The entire amount invested in real estate is	- - - - -		
Fourth, The amount of personal estate is	- - - - -		
Fifth, The amount of unsecured or floating debt of the corporation, as near as may be, is	- - - - -		
Sixth, The amount of the secured or bonded debt of the corporation is	- - - - -		
Seventh, The amount due to the corporation is	- - - - -		
Eighth, The number of gross tons of copper obtained is	- - - - -		
Ninth, The number of gross tons, of 2240 lbs. each, of iron ore mined and shipped is	- - - - -		
Tenth, The number of gross tons of mineral coal mined is	- - - - -		
Eleventh, The number of gross tons of pig iron manufactured is	- - - - -		
Twelfth, The number of tons of any other mineral or ore mined is	- - - - -		
Thirteenth, The amount of slate or stone mined is	- - - - -		

*Not in active operation for more than 1 year past.*

*Not in active operation for more than 1 year past.*

STOCKHOLDERS' NAMES.	RESIDENCE.	SHARES OF STOCK HELD.	STOCKHOLDERS' NAMES	RESIDENCE.	SHARES OF STOCK HELD.
Wm G. Mathie	Cleveland Ohio	10			
Wm G. Mathie Trustee	" "	2720			
Paul Malone	" "	10			
John White	Maquette Mich	10			
Geo A. Hoyt	Cleveland Ohio	10			
J. H. Grindle	" "	10			
E. L. Perkins	Wiloughby "	10			
J. A. Wade	New York NY	10			
		<u>4005</u>			

The foregoing is a true statement, together with the name and residence of each stockholder of record, and the number of shares held by him on the said thirty-first day of December.

..... President.

..... Secretary.

STATE OF..... }  
COUNTY OF..... } ss.

On this..... day of..... A. D. 190.....  
before me..... a..... in and for said

..... personally appeared the above named

and each for himself severally made oath that the above report by him subscribed is true according to his best knowledge and belief.

[L. S.]

My commission expires..... 190.....

*Cuba Iron Co*

Form 97-5-04-2000.

MINING COMPANY

# ANNUAL REPORT

FOR THE YEAR ENDING

December 31, 190

*F. J. D.* 190

Deputy Secretary of State.

## Sections 32 (as Amended by Act 162, 1891), 33 (as Amended by Act 33, 1903) and 34 of Act 113, 1877.

SEC. 32. It shall be the duty of the president and secretary of each corporation, annually in the month of July, to make a report for the preceding year ending December 31, containing a statement of:

- First*, The amount of cash paid in on the capital stock;
- Second*, The amount of capital paid in by the conveyance of property to the corporation;
- Third*, The entire amount invested in real estate.
- Fourth*, The amount of personal estate;
- Fifth*, The amount of the unsecured or floating debt of the corporation as near as may be.
- Sixth*, The amount of the secured or bonded debt of the corporation:
  - Seventh*, The amount due to the corporation;
  - Eighth*, The number of gross tons of copper obtained;
  - Ninth*, The number of gross tons of 2240 lbs. each of iron ore mined and shipped;
  - Tenth*, The number of gross tons of mineral coal mined;
  - Eleventh*, The number of gross tons of pig iron manufactured;
  - Twelfth*, The number of tons of any other mineral or ore mined;
  - Thirteenth*, The amount of slate or stone mined;
  - Fourteenth*, The name and residence of each stockholder of record and the number of shares held by him on the said thirty-first day of December, and when stock is held in trust or in some representative capacity it shall be so stated.

SEC. 33. Such report shall be executed in duplicate by said president and secretary, and shall be sworn to before some officer authorized to administer oaths. If sworn to outside the limits of the State, it shall be before a commissioner for Michigan, a notary public having a seal, or any other person authorized to take acknowledgements of deeds. Such duplicate report shall be filed on or before the thirty-first day of July annually, one copy with the Secretary of State of this State and the other with the clerk of the county in this State where the mine or smelting or manufacturing works of the corporation are principally or wholly situated. If any person signing such duplicate report shall, as to any material facts therein stated, wilfully swear falsely he shall be deemed guilty of perjury. Blank reports shall be prepared by the Secretary of State and furnished to any corporation on application therefor. Whenever any corporation ceases to carry on business for one year or more it shall not be required to make such reports until it again commences business.

SEC. 34. If said officers, or either of them, mentioned in the preceding section wilfully and intentionally neglects to make and file the report required in said preceding section, they shall be deemed guilty of a misdemeanor.

*Cuba Iron Co.*

# ANNUAL REPORT

OF

(Name of Corporation) Megaunee Mine

(Postoffice Address) Cleveland, Ohio

(Street and No.) 233 Bank St

FRED M. WARNER, Secretary of State,

Sir:—In accordance with Sections 32, 33 and 34, of Act No. 113, Public Acts of 1877, as amended, the undersigned, President and Secretary of the Megaunee Mine Company, respectfully submit the following report for the year ending December 31, 1903

<p><i>First</i>, The amount of cash paid in on the capital stock is - - - - - \$</p>		
<p><i>Second</i>, The amount of capital paid in by the conveyance of property to the corporation is - - -</p>		
<p><i>Third</i>, The entire amount invested in real estate is - - - - -</p>		
<p><i>Fourth</i>, The amount of personal estate is - - - - -</p>		
<p><i>Fifth</i>, The amount of unsecured or floating debt of the corporation, as near as may be, is - - -</p>		
<p><i>Sixth</i>, The amount of the secured or bonded debt of the corporation is - - - - -</p>		
<p><i>Seventh</i>, The amount due to the corporation is - - - - -</p>		
<p><i>Eighth</i>, The number of gross tons of copper obtained is - - - - -</p>		
<p><i>Ninth</i>, The number of gross tons, of 2240 lbs. each, of iron ore mined and shipped is</p>		
<p><i>Tenth</i>, The number of gross tons of mineral coal mined is - - - - -</p>		
<p><i>Eleventh</i>, The number of gross tons of pig iron manufactured is - - - - -</p>		
<p><i>Twelfth</i>, The number of tons of any other mineral or ore mined is - - - - -</p>		
<p><i>Thirteenth</i>, The amount of slate or stone mined is - - - - -</p>		

*Company not organized until 1904*

STOCKHOLDERS' NAMES.	RESIDENCE.	SHARES OF STOCK HELD.	STOCKHOLDERS' NAMES	RESIDENCE.	SHARES OF STOCK HELD.
M. M. Duncan	Schenango Mich	9998			
J. J. Mathes	Cleveland Ohio	1			
Saml Mathes		1			
Lackawanna Steel Co	New York N.Y.	9998			
Mass Taylor	"	1			
Geo A. Rice	Buffalo "	1			
		20000			

The foregoing is a true statement, together with the name and residence of each stockholder of record, and the number of shares held by him on the said thirty-first day of December.

.....President.

.....Secretary.

STATE OF ..... }  
COUNTY OF ..... } ss. On this ..... day of ..... A. D. 190 .....

before me ..... a ..... in and for said  
..... personally appeared the above named

and each for himself severally made oath that the above report by him subscribed is true according to his best knowledge and belief.

[ L. S. ]

My commission expires ..... 190 .....

*Negaunee Mine*

Form 97-5-04-2000.

MINING COMPANY

# ANNUAL REPORT

FOR THE YEAR ENDING

December 31, 190.....

FILED.....190.....

Deputy Secretary of State.

## Sections 32 (as Amended by Act 162, 1891), 33 (as Amended by Act 33, 1903) and 34 of Act 113, 1877.

SEC. 32. It shall be the duty of the president and secretary of each corporation, annually in the month of July, to make a report for the preceding year ending December 31, containing a statement of:

- First*, The amount of cash paid in on the capital stock;
- Second*, The amount of capital paid in by the conveyance of property to the corporation;
- Third*, The entire amount invested in real estate.
- Fourth*, The amount of personal estate;
- Fifth*, The amount of the unsecured or floating debt of the corporation as near as may be.
- Sixth*, The amount of the secured or bonded debt of the corporation;
- Seventh*, The amount due to the corporation;
- Eighth*, The number of gross tons of copper obtained;
- Ninth*, The number of gross tons of 2240 lbs. each of iron ore mined and shipped;
- Tenth*, The number of gross tons of mineral coal mined;
- Eleventh*, The number of gross tons of pig iron manufactured;
- Twelfth*, The number of tons of any other mineral or ore mined;
- Thirteenth*, The amount of slate or stone mined;
- Fourteenth*, The name and residence of each stockholder of record and the number of shares held by him on the said thirty-first day of December, and when stock is held in trust or in some representative capacity it shall be so stated.

SEC. 33. Such report shall be executed in duplicate by said president and secretary, and shall be sworn to before some officer authorized to administer oaths. If sworn to outside the limits of the State, it shall be before a commissioner for Michigan, a notary public having a seal, or any other person authorized to take acknowledgements of deeds. Such duplicate report shall be filed on or before the thirty-first day of July annually, one copy with the Secretary of State of this State and the other with the clerk of the county in this State where the mine or smelting or manufacturing works of the corporation are principally or wholly situated. If any person signing such duplicate report shall, as to any material facts therein stated, wilfully swear falsely he shall be deemed guilty of perjury. Blank reports shall be prepared by the Secretary of State and furnished to any corporation on application therefor. Whenever any corporation ceases to carry on business for one year or more it shall not be required to make such reports until it again commences business.

SEC. 34. If said officers, or either of them, mentioned in the preceding section wilfully and intentionally neglects to make and file the report required in said preceding section, they shall be deemed guilty of a misdemeanor.

*Negaunee Mine*

6

MICHIGAN  
DEPARTMENT OF STATE  
LANSING

Gentlemen:—

I enclose herewith blanks for the report required to be filed by your company in the month of July. The report should be executed in duplicate and one copy sent to this office accompanied by a filing fee of fifty cents. This fee is not a perquisite of this office but must be turned over to the State Treasury. The other copy of the report should be filed with the clerk of the county in this State where the business of the corporation is located.

A company which has not been in active business for a year or more is not required to file in this office a report showing the financial condition of the company. However, in accordance with Section 11,364 of the Compiled Laws of 1897, as amended, all companies issuing shares of stock are required to file a report showing a list of stockholders, their post office addresses and the number of shares held by each, unless this information is given in some other report filed in the office of the Secretary of State.

I would therefore suggest that, if your company has not been in active business for one year or more, you indicate this fact on page one of the blank, in which case it will not be necessary to complete statements Nos. 1 to 13; but in all other respects the report should be completed. It should include a list of stockholders and be properly signed and sworn to by the President and Secretary. I think this arrangement will be more satisfactory to the companies and to this office than to have those companies which are not in active business file a separate list of stockholders in January or February each year, as required by the section named.

If your company has ceased to exist as a corporation, kindly notify this office of that fact.

Very respectfully,

*Fred M. Warner.*

Secretary of State.

# ANNUAL REPORT

OF

(Name of Corporation) Megaunee Mine  
 (Postoffice Address) Cleveland Ohio  
 (Street and No.) 233 Bank St.

FRED M. WARNER, Secretary of State,

Sir:—In accordance with Sections 32, 33 and 34, of Act No. 113, Public Acts of 1877, as amended, the undersigned, President and Secretary of the Megaunee Mine Company, respectfully submit the following report for the year ending December 31, 1903.

First, The amount of cash paid in on the capital stock is - - - - -	\$		
Second, The amount of capital paid in by the conveyance of property to the corporation is - - - - -			
Third, The entire amount invested in real estate is - - - - -			
Fourth, The amount of personal estate is - - - - -			
Fifth, The amount of unsecured or floating debt of the corporation, as near as may be, is - - - - -			
Sixth, The amount of the secured or bonded debt of the corporation is - - - - -			
Seventh, The amount due to the corporation is - - - - -			
Eighth, The number of gross tons of copper obtained is - - - - -			
Ninth, The number of gross tons, of 2240 lbs. each, of iron ore mined and shipped is - - - - -			
Tenth, The number of gross tons of mineral coal mined is - - - - -			
Eleventh, The number of gross tons of pig iron manufactured is - - - - -			
Twelfth, The number of tons of any other mineral or ore mined is - - - - -			
Thirteenth, The amount of slate or stone mined is - - - - -			

Company not organized until 1904.

Company not organized until 1904



STOCKHOLDERS' NAMES.	RESIDENCE.	SHARES OF STOCK HELD.	STOCKHOLDERS' NAMES.	RESIDENCE.	SHARES OF STOCK HELD.
W. M. Duncan	Jefferson, Mich	9998			
W. G. Mather	Cleveland, Ohio	1			
Samuel Mather		1			
Spokane Falls Steel Co	New York N. Y.	9998			
Miss Taylor	" "	1			
Geo. A. Rice	Buffalo	1			
		20000			

The foregoing is a true statement, together with the name and residence of each stockholder of record, and the number of shares held by him on the said thirty-first day of December.

..... President.

..... Secretary.

STATE OF \_\_\_\_\_ }  
COUNTY OF \_\_\_\_\_ } ss. On this \_\_\_\_\_ day of \_\_\_\_\_ A. D. 190 \_\_\_\_\_  
before me, \_\_\_\_\_ a \_\_\_\_\_ in and for said  
\_\_\_\_\_ personally appeared the above named

and each for himself severally made oath that the above report by him subscribed is true according to his best knowledge and belief.

[L. S.]

My commission expires \_\_\_\_\_ 190 \_\_\_\_\_

*Megannec Mine*

Form 97-5-04-2000.

MINING COMPANY

# ANNUAL REPORT

FOR THE YEAR ENDING

December 31, 190

Filed ..... 190

Deputy Secretary of State.

Sections 32 (as Amended by Act 162, 1891), 33 (as Amended by Act 33, 1903) and 34 of Act 113, 1877.

SEC. 32. It shall be the duty of the president and secretary of each corporation, annually in the month of July, to make a report for the preceding year ending December 31, containing a statement of:

- First*, The amount of cash paid in on the capital stock;
- Second*, The amount of capital paid in by the conveyance of property to the corporation;
- Third*, The entire amount invested in real estate.
- Fourth*, The amount of personal estate;
- Fifth*, The amount of the unsecured or floating debt of the corporation as near as may be.
- Sixth*, The amount of the secured or bonded debt of the corporation;
- Seventh*, The amount due to the corporation;
- Eighth*, The number of gross tons of copper obtained;
- Ninth*, The number of gross tons of 2240 lbs. each of iron ore mined and shipped;
- Tenth*, The number of gross tons of mineral coal mined;
- Eleventh*, The number of gross tons of pig iron manufactured;
- Twelfth*, The number of tons of any other mineral or ore mined;
- Thirteenth*, The amount of slate or stone mined;
- Fourteenth*, The name and residence of each stockholder of record and the number of shares held by him on the said thirty-first day of December, and when stock is held in trust or in some representative capacity it shall be so stated.

SEC. 33. Such report shall be executed in duplicate by said president and secretary, and shall be sworn to before some officer authorized to administer oaths. If sworn to outside the limits of the State, it shall be before a commissioner for Michigan, a notary public having a seal, or any other person authorized to take acknowledgments of deeds. Such duplicate report shall be filed on or before the thirty-first day of July annually, one copy with the Secretary of State of this State and the other with the clerk of the county in this State where the mine or smelting or manufacturing works of the corporation are principally or wholly situated. If any person signing such duplicate report shall, as to any material facts therein stated, wilfully swear falsely he shall be deemed guilty of perjury. Blank reports shall be prepared by the Secretary of State and furnished to any corporation on application therefor. Whenever any corporation ceases to carry on business for one year or more it shall not be required to make such reports until it again commences business.

SEC. 34. If said officers, or either of them, mentioned in the preceding section wilfully and intentionally neglects to make and file the report required in said preceding section, they shall be deemed guilty of a misdemeanor.

*Megannec Mine*

6

# ANNUAL REPORT

OF

(Name of Corporation) Negaunee Mines

(Postoffice Address) Cleveland Ohio

(Street and No.) 233 Bank St.

FRED M. WARNER, Secretary of State,

Sir:—In accordance with Sections 32, 33 and 34, of Act No. 113, Public Acts of 1877, as amended, the undersigned, President and Secretary of the Negaunee Mines Company, respectfully submit the following report for the year ending December 31, 1903.

<i>First</i> , The amount of cash paid in on the capital stock is - - - - -	98	
<i>Second</i> , The amount of capital paid in by the conveyance of property to the corporation is - - -		
<i>Third</i> , The entire amount invested in real estate is - - - - -		
<i>Fourth</i> , The amount of personal estate is - - - - -		
<i>Fifth</i> , The amount of unsecured or floating debt of the corporation, as near as may be, is - - -		
<i>Sixth</i> , The amount of the secured or bonded debt of the corporation is - - - - -		
<i>Seventh</i> , The amount due to the corporation is - - - - -		
<i>Eighth</i> , The number of gross tons of copper obtained is - - - - -		
<i>Ninth</i> , The number of gross tons, of 2240 lbs. each, of iron ore mined and shipped is		
<i>Tenth</i> , The number of gross tons of mineral coal mined is - - - - -		
<i>Eleventh</i> , The number of gross tons of pig iron manufactured is - - - - -		
<i>Twelfth</i> , The number of tons of any other mineral or ore mined is - - - - -		
<i>Thirteenth</i> , The amount of slate or stone mined is - - - - -		

*Company not organized until 1904.*

STOCKHOLDERS' NAMES.	RESIDENCE.	SHARES OF STOCK HELD.	STOCKHOLDERS' NAMES	RESIDENCE.	SHARES OF STOCK HELD.
M. M. Duncan	Schenectady Mich	9998			
W. G. Mathis	Albion Mich	1			
Saml. Mathis	" "	1			
		10000			
Lackawanna Steel Co	New York Mich	9998			
Moses Taylor	" "	1			
Geo L. Rice	Buffalo "	1			
		20,000			

The foregoing is a true statement, together with the name and residence of each stockholder of record, and the number of shares held by him on the said thirty-first day of December.

..... President.  
..... Secretary.

STATE OF ..... }  
COUNTY OF ..... } ss. On this ..... day of ..... A. D. 190 .....

before me ..... a ..... in and for said  
..... personally appeared the above named

and each for himself severally made oath that the above report by him subscribed is true according to his best knowledge and belief.

[L. S.]

My commission expires ..... 190 .....

*Negamue Mine*

Form 97-5-04-2000.

MINING COMPANY

# ANNUAL REPORT

FOR THE YEAR ENDING

December 31, 190.....

*F. A.*.....190.....

Deputy Secretary of State.

Sections 32 (as Amended by Act 162, 1891), 33 (as Amended by Act 33, 1903) and 34 of Act 113, 1877.

SEC. 32. It shall be the duty of the president and secretary of each corporation, annually in the month of July, to make a report for the preceding year ending December 31, containing a statement of:

- First*, The amount of cash paid in on the capital stock;
- Second*, The amount of capital paid in by the conveyance of property to the corporation;
- Third*, The entire amount invested in real estate.
- Fourth*, The amount of personal estate;
- Fifth*, The amount of the unsecured or floating debt of the corporation as near as may be.
- Sixth*, The amount of the secured or bonded debt of the corporation;
- Seventh*, The amount due to the corporation;
- Eighth*, The number of gross tons of copper obtained;
- Ninth*, The number of gross tons of 2240 lbs. each of iron ore mined and shipped;
- Tenth*, The number of gross tons of mineral coal mined;
- Eleventh*, The number of gross tons of pig iron manufactured;
- Twelfth*, The number of tons of any other mineral or ore mined;
- Thirteenth*, The amount of slate or stone mined;
- Fourteenth*, The name and residence of each stockholder of record and the number of shares held by him on the said thirty-first day of December, and when stock is held in trust or in some representative capacity it shall be so stated.

SEC. 33. Such report shall be executed in duplicate by said president and secretary, and shall be sworn to before some officer authorized to administer oaths. If sworn to outside the limits of the State, it shall be before a commissioner for Michigan, a notary public having a seal, or any other person authorized to take acknowledgements of deeds. Such duplicate report shall be filed on or before the thirty-first day of July annually, one copy with the Secretary of State of this State and the other with the clerk of the county in this State where the mine or smelting or manufacturing works of the corporation are principally or wholly situated. If any person signing such duplicate report shall, as to any material facts therein stated, wilfully swear falsely he shall be deemed guilty of perjury. Blank reports shall be prepared by the Secretary of State and furnished to any corporation on application therefor. Whenever any corporation ceases to carry on business for one year or more it shall not be required to make such reports until it again commences business.

SEC. 34. If said officers, or either of them, mentioned in the preceding section wilfully and intentionally neglects to make and file the report required in said preceding section, they shall be deemed guilty of a misdemeanor.

*Negamue Mine*

6

See report of C.C. & Co., No. — for  
information relative to this report.

C.H.

# ANNUAL REPORT

OF

(Name of Association) Upper Peninsula Land Company Ltd  
(Postoffice Address) Detroit Mich  
(Street and No.) \_\_\_\_\_

FRED M. WARNER, Secretary of State,

Sir:—In accordance with Section thirteen of Act No. 191, Public Acts of 1877, as amended, the undersigned, Managers of the Upper Peninsula Land Company Limited, respectfully submit the following report of its condition on the Thirty first day of December 1903.

1. The business in which the association has been engaged, during the year ending December 31, 1903, has been of the following character: Selling of Timber and Land

2. The operations of said company have been conducted at the following place or places:

(Town or City) Detroit  
(County) \_\_\_\_\_

3. The amount of authorized capital stock is		\$ <u>750,000.00</u>
4. The amount of capital subscribed is		\$ <u>750,000.00</u>
5. The amount of capital paid in in cash is	<u>290,595.95</u>	\$ <u>750,000.00</u>
6. The amount of capital paid in in property is	<u>479,404.05</u>	\$ <u>—</u>
7. The amount of capital invested in real estate is		\$ <u>235,694.61</u> <u>248,011.89</u>
8. The present actual value of real estate, as near as may be estimated, is		\$ <u>235,694.61</u> <u>248,011.89</u>
9. The amount invested in personal property is	<u>938,866.10</u>	\$ <u>479,404.05</u>
10. The present actual value of the personal property, as near as may be estimated, is		\$ <u>479,404.05</u>
11. The amount of debts secured and unsecured is		\$ <u>878,092.74</u>
12. The liability of the association on real estate mortgages is		\$ <u>—</u>
13. The liability of the association on chattel mortgages is		\$ <u>—</u>
14. The amount of credits owing to said association is		\$ <u>2,538.26</u>
15. The present estimated value of the credits is		\$ <u>2,538.26</u>

Wm G. Hather 1

H. R. Harris 1

Sam'l Redfern 1

F. J. Merriam 1

R. C. Mann 1

W. W. Duncan 3125

Austin Farrell 4370

Total 7,500



12/30/03

F. J. Merriam	Detroit -	1 sh -
Saml. Redfern	Megawick	1 "
W. R. Harris	Marquette	1 "
R. C. Mann	Cleveland	1 "
Wm. J. Mather	"	4371 "
C. C. A. C.	"	3125 "
		<hr/>
		7500