

OPERATIONS OF THREE YEARS ENDING NOVEMBER 30, 1889, COMPARED WITH THREE YEARS ENDING NOVEMBER 30, 1892.

IRON CLIFFS COMPANY.

	PRODUCTION.	PROFITS.
	Iron Ore. Tons	
1887,	176,353 Tons.	
1888,	193,200 "	
1889,	216,732 "	
Total,	586,285 "	\$549,015.
Average, 1887-1889, ...	195,428 "	\$183,005.
1890,	294,206 "	
1891,	306,055 "	
1892,	361,746 "	
Total,	962,007 "	\$934,713.
Average, 1890-1892, ...	321,002	\$311,571.
Total Gain in last 3 years,	375,724 = 64.%	\$385,698. = 70.%
Av. Yearly " " " " "	125,241 = 64.%	\$128,532. = 70.%
Average decline in prices in 3 years ending 1892, as compared with 3 years ending 1889 equals about,		12.%

SELLING PRICE OF "CLEVELAND HEMATITE" F.O.B. MINE FROM 1887-1892.

1890, \$ 3.00	1887, \$ 3.55
1891, 2.50	1888, 2.75
1892, 2.50	1889, 2.50
\$ 8.00	\$ 8.80
Average, .. 2.66	2.93

Percentage decline in 3 years ending 1892 as compared with three years ending 1889, 9.4%

SELLING PRICE "CLEVELAND NO. 1" F.O.B. L.E. PORTS FROM 1887-1892.

1890, \$ 5.75	1887, \$ 6.25
1891, 4.50	1888, 5.25
1892, 4.00	1889, 5.00
\$14.25	\$16.50
Average, .. 4.75	5.50

Percentage of decline in 3 years ending 1892 as compared with three years ending 1889, 13.4%

These figures were taken as an indication of how much prices have declined, Salisburg & Cliffs shaft being similar ones. From this calculation I figured an average decline of about 12%.

Town 47 North, of Range 23 West.

Table with columns: Section, Acres, Amt of Taxes, Interest, Collect'n Fees, Charges, Total. Rows include land parcels with section numbers and acreage.

Town 44 North, of Range 24 West.

Table with columns: Section, Acres, Amt of Taxes, Interest, Collect'n Fees, Charges, Total. Rows include land parcels with section numbers and acreage.

Town 47 North, of Range 24 West.

Table with columns: Section, Acres, Amt of Taxes, Interest, Collect'n Fees, Charges, Total. Rows include land parcels with section numbers and acreage.

Town 47 North, of Range 28 West.

Table with columns: Section, Acres, Amt of Taxes, Interest, Collect'n Fees, Charges, Total. Rows include various land parcels with fractional sections.

Town 48 North, of Range 28 West.

Table with columns: Section, Acres, Amt of Taxes, Interest, Collect'n Fees, Charges, Total. Rows include various land parcels with fractional sections.

Town 49 North, of Range 28 West.

Table with columns: Section, Acres, Amt of Taxes, Interest, Collect'n Fees, Charges, Total. Rows include various land parcels with fractional sections.

Town 50 North, of Range 28 West.

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Town 51 North, of Range 28 West.

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Town 52 North, of Range 28 West.

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Town 53 North, of Range 28 West.

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Town 54 North, of Range 28 West.

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Town 55 North, of Range 28 West.

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Town 56 North, of Range 28 West.

Table with columns: Section, Acres, Amt of Taxes, Interest, Collect'n Fees, Charges, Total. Rows include various land parcels with fractional sections.

Town 57 North, of Range 28 West.

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Town 47 North, of Range 28 West.

Table with columns: Section, Acres, Amt of Taxes, Interest, Collect'n Fees, Charges, Total. Rows include various land parcels with acreage and tax details.

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GO TO STAFFORD BOOK STORE FOR ALL SCHOOL BOOKS!! Slates, Pencils, Tablets And all kinds of School Supplies.

THE INVISIBLE RUBBER PATENTED. It will not come off and prevents slipping. The only sensible Rubber for wet weather. TRY ONE PAIR AND you will NEVER BE WITHOUT THEM.

MARQUETTE, NOVEMBER, 1894. Arrived and Ready at MORGAN'S. Invisible Rubbers for Thanksgiving. He has them in all high and low styles for Men, Boys, Ladies, Misses and Children.

A SHOE STORE. Is the place for reliable goods at the lowest prices. Follow the Crowd to A. R. MORGAN.

FINE DINNER AT A. H. Palmer's Bazaar. AND SOME OF THAT NICE Sweet Apple Cider.

SNOW SHOES, MOCCASINS. Lumber Harness, Horse Blankets, Sureingles, Strap Work, Sweat Pads, Collars.

L. M. SPENCER, MARQUETTE, MICH. Can fill orders promptly. No change for Box, Sack or Cartage.

UPPER PENINSULA BREWING COMPANY. EXPORT AND TABLE BEER.

T. ROGERS, Purchasing Agent, FUNERAL DIRECTOR. Practical Embalmer.

Thanksgiving. Oysters, Bananas, Celery, Oranges, Nuts, Lemons, Pigs, Raisins, Apples, Grapes, Cider.

OLD POP CORN. CRANBERRIES. BREAKFAST SAUSAGE.

BULK OLIVES. FRESH CANDY FROM KRAUZ.

D. MURRAY, 114 South Front Street.

S. R. LOBDELL. A FINE GROCERIES. FRESH VEGETABLES.

Don't Forget to Order Your Groceries. NEW NUTS, DATES AND FIGS.

Arthur Delf's Sweet Apple Cider. LAWRENCE UNIVERSITY, Appleton, Wis.

CLOTHES. Cleaned and Repaired.

O. D. JONES-Dentist. 102 SOUTH FRONT ST.

H. W. BANKS, DENTIST. Office closed till June 1st, 1895.

W. H. Van Iderstine, DENTIST. Suite 303, Savings Bank bldg.

SERIOUS TROUBLE AHEAD. England Refuses to Recognize Nicaraguan Government and Sends Warship to Bluefields.

Nicaraguan Canal Her Real Cause for Action. United States Government Promptly Sends the Warship Columbia to the Scene of Possible Trouble.

AN EXPLANATION IS DEMANDED. PANAMA, Nov. 27.—Advises from the Mosquito reservation state that the British minister has notified Nicaragua that Great Britain refuses to recognize the Nicaraguan government at Bluefields and has telegraphed to Port Limon for a British warship to come to Bluefields immediately.

WASHINGTON, Nov. 27.—The state department officials and the Nicaraguan minister are diplomatically silent regarding the reported trouble at Bluefields but the fact that the United States warship Columbia has been ordered from Kingston, Jamaica, direct to Bluefields tends strongly to confirm the story.

IF the facts are as represented then the situation is undoubtedly one of great gravity. The mention of the Nicaragua canal as being the real cause of British action goes to confirm the suspicions long cherished here that Great Britain really cares nothing for the Mosquito territory but is disposed to insist upon his protectorate over the reservation in order to base the claim of jurisdiction over that part of the old reservation which they have contended extends as far south as the eastern mouth of the Nicaraguan canal.

It is undoubtedly a matter of great annoyance to our state department that this troublesome Bluefields subject should be reopened by Great Britain's summary action when it was supposed that the difficulties there were adjusted in a manner entirely satisfactory to both parties concerned in the matter. However, the prompt dispatch of the Columbia to the scene of the threatened trouble is evidence that the state department is not to take any inactivity by such proceedings and she will doubtless preserve the status quo there until negotiations are in progress.

Gresham has called Bayard to request an explanation of the reported occurrences from the British foreign office.

POLICE CHIEFS IN SESSION. Will Try to Divert Politics and the AURORA, Ill., Nov. 27.—The Chiefs of Police union of Illinois met here today to consider such legislation as would divorce the police departments of the Chicago and other cities of the state were present at a meeting this afternoon.

LOOKING FOR CROOKED WORK. Committee is Investigating Former Actions of Judge Ricks. CLEVELAND, Nov. 27.—Hearing of the charges against Judge Ricks closed today for the present.

BEHEIVED TO BE INCENDIARY. Pattern Shops of Pullman Car Company Burned Down. CHICAGO, Nov. 27.—The pattern shops of the Pullman Palace Car company were destroyed by a fire tonight, entailing a loss of \$25,000.

READ OTHER ACCOMPLICES. Embrazier Seelye Preparing to Make a Full Confession. NEW YORK, Nov. 27.—A well-known physician says Seelye, the man through whom the Shoe & Leather bank was robbed, is ill near New York. He is preparing a statement in

which he will claim that Baker was not the only the accomplice; that really five were concerned in the conspiracy, two of them high in the financial world, and that he was merely a tool in their hands.

PRINCESS BISMARCK DEAD. The Wife of Germany's Great Statesman Passes Away. VALENTIN, Nov. 27.—Princess Bismarck, wife of the great chancellor, died at 5 o'clock this morning.

REBELN, Nov. 27.—According to dispatches from Vazir Prince Bismarck is so broken down that his doctors insist upon his speedy removal to Friedrichshagen. The funeral ceremonies will be on a most modest scale out of regard for his condition.

ROBBED FARO GAME. Bold Bandits Make a Successful Raid on an Oregon Hotel. BAKER CITY, Or., Nov. 27.—A daring robbery was committed here this morning. Six men, heavily armed with shot guns and revolvers and wearing masks, entered Hotel Vashons.

ELDENO, I. T., Nov. 27.—Late dispatches tonight over the military wire from the Canadian City gang have established a policy of the public in relation to personal rights but by consulting public lawyers this particular association is not a corporation, but if it was it would not follow, as seems to be supposed, that it could rightfully insist upon the retention of its members in the service of another corporation against its will.

ALTERED ELECTION RETURNS. Two Ashland County Officials Are Now in Trouble. ASHLAND, Wis., Nov. 27.—District Attorney Slight has sworn out warrants for Judge Foster for the arrest of J. H. Keasia, chairman of the county board of Ashland county, and E. B. Gordon, town clerk of the town of Morse, charging each of them with the crime of forgery upon the election returns returned to the superintendent of schools in the town of Morse.

TO MARK HIS BIRTHPLACE. Granite shaft will be Erected in Honor of George Washington. WASHINGTON, Nov. 27.—Secretary Gresham, who has charge of the matter, has decided upon the erection of a monument of American granite as the most suitable method of marking the birthplace of Washington at Wakefield, about seventy miles below this city on the Potomac river.

CHARGED WITH FORGERY. Son-in-Law of Chief Justice Fuller Charged with Forging. CHICAGO, Nov. 27.—A warrant was issued today for the arrest of Matthew Aubrey, the young man who created a sensation several years ago by eloping with the daughter of Chief Justice Fuller of the United States supreme court. The charge is forgery, Aubrey being accused of signing the name of his father-in-law to a check for a small amount on the Atlas National bank of this city.

FATAL MINE EXPLOSION. Fatal Mine Explosion Causes the Death of Three Coal Miners. ALMA, Ia., Nov. 27.—A terrible explosion occurred at the Jack Oak coal mines here today, killing four men, being fatally injured. The victims are John A. Jones, James Dyon and a man named Taylor. They all lived near the mines.

INDIANS SHOW FIGHT. Governor of Utah Makes Request for United States Troops. SALT LAKE, Utah, Nov. 27.—Governor West received letters today from the sheriff and other officials of San Juan county, Utah, asking for assistance in driving out five hundred Ute Indians.

TWO VESSELS ASHORE. Steamers and Tow on the Banks of Obeyayan. CHEROKEE, Mich., Nov. 27.—A large steamer and tow were gone on the banks of this place. A heavy sea is running and the vessel is pounding badly. She is whistling for help but the sea is so heavy the harbor tugs dare not go out.

SANK WITH ALL ON BOARD. Steamer Falcon Goes Down in a Storm off Newfoundland. PORT MOREN, N. B., Nov. 27.—An American fishing schooner reports that the Steamer Falcon on its return from Philadelphia after carrying Mrs. Peary and the auxiliary exploring party, was wrecked off Newfoundland during a storm and all on board were drowned.

EX-BANKERS IN TRIAL. Chicago, Nov. 27.—Charles J. Ivers and Frank R. Meadowcroft, ex-bankers, were placed on trial today on the charge of receiving money for deposits after the insolvency of their bank which failed in 1893.

RECEIVERS ARE SUSTAINED. Philadelphia, Nov. 27.—Judge Dallas filed an opinion in the United States circuit court today dismissing the petitions of Levi Hicks and other members of the Brotherhood of Railway Trainmen, who desired to compel the receivers of the Philadelphia & Reading company to retain them in their employ and at the same time allow them to remain members of that organization.

PETITIONS ARE DISMISSED. Judge Dallas Refuses Petitions of Railway Trainmen Against Pennsylvania & Reading Road.

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First National Bank OF MARQUETTE.

Capital \$150,000 Surplus Fund 60,000 PETER WHITE, President E. H. TOWAR, Vice-President F. J. JENNISON, Cashier

Transacts a General Banking Business of Discount and Deposit. DIRECTORS: E. H. TOWAR, J. M. LONGYEAR, G. R. REYNOLDS, FRED W. READ.

The Marquette County SAVINGS BANK MARQUETTE, MICH.

Capital Paid in \$100,000 Surplus \$10,000 N. M. Kaufman, President E. R. Hastings, Vice-President Sam'l Mitchell, Cashier

James M. Wilkinson, BANKER, Marquette Mich

Transacts a General Banking Business.

Interest Paid on Time Deposits. Special attention given to mercantile accounts. Stocks and bonds bought and sold on commission.

FURST, NEU & CO., MARQUETTE, MICH.

Lake Superior Brown and Variegated and Red Bed Sand Stone Quarries. Room 21, Chicago Office.

GEO. E. FRENCH, MARQUETTE, MICH.

Wood, Linoleum, Brick, Rock and Calcine Plaster, Finishing Hair, Combs, Cedar Posts and Shingles of all grades.

Picturesque America. World's Fair Portfolios ART PORTFOLIOS.

EGGERS' BINDERY MINING JOURNAL BUILDING.

Dr. Humphrey's Specifics are scientifically and carefully prepared Remedies, used for years in private practice and for over thirty years by the people with entire success.

- 1-Fevers, Consumption, etc. 2-Whooping Cough, Croup, etc. 3-Whooping Cough, Croup, etc. 4-Diarrhoea, Cholera, etc. 5-Whooping Cough, Croup, etc.

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DAILY MINING JOURNAL.

A MORNING PAPER PUBLISHED BY THE MINING JOURNAL COMPANY. Issued daily except on Sundays. Contains Associated Press dispatches and is especially devoted to Upper Peninsula interests.

SUBSCRIPTION RATES: Per year, \$2.00; Per month, \$0.20; Per copy, 5 cents.

MARQUETTE, MICH., NOVEMBER 28.

Entered as second-class mail matter of the second class in the postoffice at Marquette, Mich.

LAKE SUPERIOR ORES IN 1895. The last number of the Cleveland Iron Trade Review contains a lengthy editorial article discussing the prospective demand for Lake Superior ores next season, in which the requirements of the furnaces, the capacity of the mines of the different ranges, the effect of competition from other countries, and the comparative value of their ores are fully considered.

Every forecast for 1895 will take account, first of all, of the indications that the requirements of Bessemer iron in that year will be greater than in any year preceding, and that the call for non-Bessemer will be the smallest in years. This is familiar ground and the reasons have been frequently stated.

COOLEY ON ARBITRATION. At the request of the post-graduate club and professors of the state university Judge Thomas M. Cooley addressed them Saturday evening on the subject of compulsory arbitration of labor disputes.

As to the Mesaba's share of the Bessemer total: Furnace operations in the Mahoning and Shenango valleys and the Mahoning and Westmoreland districts this year have furnished valuable data. Many furnacemen have confirmed the judgment expressed after last year's trials, that 25 per cent. of Mesaba ore is the limit that can be used with any assurance of satisfactory working.

It is true, as good authorities affirm, that general practice up to date draws the line at 35 per cent, and that the larger amounts used by Mesaba investors are nearly offset by the lower percentages of other ranges. It is true, also, that the Mesaba Bessemer in 1895 would be in the neighborhood of 2,000,000 tons.

It is becoming plainer as each year's quota is being taken out of the ground that the amount of standard Mesaba iron that it might have followed the drift toward soft ores. There has been one factor of encouragement, moreover, to the use of Mesaba iron in the next year or some furnacemen that they have got excellent results by using hard ores in conjunction with those of the Mesaba.

Wages at the level that means mines have been touched bottom. Owners of steel property have been made enough to cover depreciation; it is certain that they have not done so. There is a high probability, with an allowance for a profit to the mining company, will be attended with a distinct advance above the price level of the present season.

LAST week's issue of The News-Record of Ironwood contains an interview with Hon. F. C. Chamberlain in which that gentleman speaks quite hopefully of his prospect of securing the speakership of the assembly in the legislature soon to convene at Lansing. Mr. Chamberlain is making a dignified canvass for the position and this paper earnestly hopes to see him obtain it, knowing that if he should he will fill it acceptably to his party and friends.

A COUPLE of steamers that arrived at New York Saturday brought over two millions of dollars of British gold. It was sent over for investment in the new issue of government bonds, but as all these have gone to an American syndicate the assignment cannot be placed in that way.

ALMOST every town in the lower part of Michigan has its candidate for the place on the supreme bench that the people will be called on to fill next spring. This section of the state has but one, Hon. Dan E. Hall, but he is a good enough candidate to stand for one of Michigan's two peninsulas and would be a considerable help to the other.

THE MINING JOURNAL notes with gratification that the movement to have the game laws of the state amended so as to impose rigorous restrictions on the taking of game is gaining impetus in this region. The press of the peninsula is doing good work in arousing sentiment on the subject and it is certain that the legislature will be called on to act effectively for the protection of Michigan's game.

IT is significant that the government's new loan of \$50,000,000 was subscribed for three times over, and that it was placed at less than 3 per cent—that is, the premium paid for it brings the interest rate down to less than 3 per cent, though the bonds bear 5 per cent. There is considerable money in the country, after all. The trouble appears to be to get action out of it.

EXECUTIONS IN CHINA. Few people regard the "great equality" with less dread than the Chinese. Their nerves survive shocks which would prove fatal to a more finely organized people and they practice methods of execution that to our selfish ends inconceivable to the western mind.

THE date is fixed by the imperial edict and is usually about ten days before the winter solstice. It is then that the emperor proceeds to the Temple of Heaven to render an account at the great altar of his past year's stewardship of the power intrusted to him as the one "agent on earth" of the "most high heavens."

THE "swinging pole" from which hangs the prisoner suspended at one end by his queue, his arms bent backward, as also his legs, at the other by his feet, gives perforce exquisite agony and leaves the subject too lame, if not broken, to be able to stand or resist any demand for full confession.

Perhaps not least in pain is the "Chain of Ours" case, where a wretched, stripped of his trousers, kneeling with bare legs on a coil of rusted chains. He is supported by a man on either side with a long pole run under his arms, which are bent behind him. A similar pole is placed under his knees, and on the ends of this pole the demons who torture stand and stamp, pressing down the raw flesh of the victim on this heap of jagged iron.

HOW'S THIS! We offer One Hundred Dollars reward for any case of Catarrh that cannot be cured by Hall's Catarrh Cure. We, the undersigned, have known P. J. Cheney for the last fifteen years, and he has been perfectly honorable in all business transactions and financially able to carry out any obligations made by their firm.

They are now availing the decision of his majesty, who that morning has passed upon the list of sentences. The scene of death in Pekin is called "The Vegetable Market Place." Here are three tents—one for the prisoners, one for the officers deputed to attend, and a third called the sword tent for use of the executioner and his instruments.

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THE OLD GARRET.

No Place Like It for a Good Old-Fashioned Remembrance. There was one delight, said a man who was reared in a small town, that I suppose many children born in great cities never know, and that is the delight of playing in the garret.

For myself, I remember well a garret to which I used to climb in rainy weather up a steep and narrow flight of stairs. It was warm and rather stuffy in the garret, but the rain made music on the shingled roof and the garret itself was full of treasures.

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They are now availing the decision of his majesty, who that morning has passed upon the list of sentences. The scene of death in Pekin is called "The Vegetable Market Place." Here are three tents—one for the prisoners, one for the officers deputed to attend, and a third called the sword tent for use of the executioner and his instruments.

WOOD'S Sarsaparilla

Cures Scrofula, Salt Rheum, Sores, Boils, Pimples and all other affections caused by impure blood. Gives it strength and curative power Peculiar to itself, not possessed by other medicines. Hood's Sarsaparilla

First National Bank, Negaunee, Mich. CASH CAPITAL \$50,000 SURPLUS 27,500

D. M. CLARK, Manufacturer of Metal Cornices, Sky Lights, Sheet Metal Building Fronts, and Contractor for all kinds of sheet metal work.

Rothschild & Bending, Importers and Wholesale Liquor Dealers, Imported Goods. Arrive direct from Foreign Countries and for sale in Bond and Duties paid.

Coal-Wood Hay, Grain, Feed, Petoskey Lime, Brick, Mich. and N. Y. Cal. Plaster, Buffalo and Louisville cement, English and German cement, Fire, coarse and bag salt, Pillsbury's Best Flour.

F. B. SPEAR, Chicago, Milwaukee & ST. PAUL RY Lake Superior Division

Map of Chicago, Milwaukee & St. Paul RY Lake Superior Division. The program will commence with the laughable one-act farce, 'Tim Flannigan, or Fun in a Grocery,' by the members of the Dramatic club.

SOLID TRAIN, FAST TIME Pullman Buffet Sleeping Cars. All coupon agents on the northern passenger line.

Timber, Mineral Farming Lands FOR SALE. J. CONNOLLY, Administrator Ross Estate.

ARICHARD BLAKE, Real estate and pine, mineral lands, stocks and city property.

CAMERON CURRIE & CO., Members of the N. Y. Stock Exchange. BANKERS & BROKERS

REMEMBER THE POOR.

How Negaunee's Charitable People May Assist in Giving Them a Thanksgiving Dinner. BAND CONCERT, FARE AND DANCE TOMORROW NIGHT.

THANKSGIVING OFFERING. Rhetorical exercises appropriate to Thanksgiving will be held in all departments of the city schools this afternoon at 3 o'clock.

The Band Concert. That McDonald's Opera house will be crowded tomorrow evening when the English Oak band gives its annual concert.

Learn to Walk. A Grace That Needs Cultivation in America. An observer at Saratoga notes the lack of proper training in the modulation of the voice and in correct pronunciation on the part of most of the women who crowd the fashionable summer resorts.

The street car service between Negaunee and Ishpeming has been abandoned for the winter. The storm which set in Monday and continued all that night and yesterday drifted the tracks so that it has been deemed advisable not to continue running cars.

Union Services. There will be union services for the Methodist and Presbyterian congregations at the Methodist church tomorrow morning.

The Wind's Work. The glass in one of the large windmills in the north end of the Sunberg block was broken by the wind Monday.

Urbana's social club. A club based on the above title has been organized in Negaunee. Its object is to adopt some means of amusement for the winter months.

Electric Bitters. A club based on the above title has been organized in Negaunee. Its object is to adopt some means of amusement for the winter months.

LOCAL LAOAGIONS

Dr. Cochran has been at An Train the past few days. Alexander Matland is spending the week in Chicago.

There will be a barrel race for boys at the Athletic club rink tonight. The members of the K. O. P. club, with their lady friends, indulged in a social ride Monday evening.

W. E. Perry left Monday evening for South Vanuigan, Ills. where he expects to remain permanently.

Mrs. Ellen Matland and daughter have departed for Val Verde, Cal. where they propose remaining permanently provided the country suits them.

The Twin City orchestra of this city will furnish music for the dance to be given at Ishpeming on New Years eve by the Emmett Guards.

LEARN TO WALK.

A Grace That Needs Cultivation in America. An observer at Saratoga notes the lack of proper training in the modulation of the voice and in correct pronunciation on the part of most of the women who crowd the fashionable summer resorts.

The vicious and exclamationary French jesters of 'Fort's' fair were struck by the sedate and almost sad bearing of American crowds in the Midway. The purpose of this annex to the great show was to provide a place for the amusement of our women, who are seen to advantage only in the privacy of their homes.

Without being made obviously and aggressively critical, the American crowd can be made graceful and sufficiently dignified without losing every appearance of amiability. It is no more than to walk after the manner of St. Vitus, with jerkiness, which is a common fault with American girls, than with a graceful swing.

It is very easy to be graceful and dignified without losing every appearance of amiability. It is no more than to walk after the manner of St. Vitus, with jerkiness, which is a common fault with American girls, than with a graceful swing.

Now is the time to have your order for a winter suit or overcoat. Our prices are reasonable. H. J. Peterson.

Old People. Old people who require medicine to regulate their bowels and kidneys will find the true remedy in Electric Bitters.

DEEDS OF STRONG MEN.

Physical Feats Performed in Ancient and Modern Times. Latter-Day Athletics Far More than a Match for the Old.

I have often heard it asserted, says a writer in the New York Advertiser, that the human race was degenerating in regard to personal strength and agility. The present generation is really stronger than the men of modern times.

Samson broke ropes of various kinds. How strong were they? Breaking ropes and chains are indefinite terms of strength.

Another celebrated athlete who flourished about 500 B. C. was Milo, of Croton, a Greek town in the district of Italy. He was noted for his strength.

Coming to more recent times, we find Thomas Toppan, an Englishman who carried a stone weighing in weight 250 pounds in the neighborhood of 200 pounds, and was very strong.

It is my candid opinion that there are men living at the present time in America who are stronger than any Milo, Samson or Toppan.

W. L. DOUGLAS'S \$3 SHOE IS THE BEST. DON'T GO SOLELESS. FRENCH MANUFACTURED. 43-59 FINE CALF & PARADISE.

Gooding & Ormsbee, Cor. Front and Washington Sts. We have a large stock of goods.

PABST MILWAUKEE BEER WINS. A VICTORY OVER THE ENTIRE WORLD.

CHARLES JOHNSON, Wholesale Agent, Negaunee. FAMOUS NEW YORK TAILOR-MADE

Hammerslough Bros. WEAR

FAMOUS NEW YORK TAILOR-MADE. For sale by prominent dealers all over the State. None genuine without Hammerslough Bros.' label.

THE TERRIBLE TYPHOON.

A Description of Its Dire Work in the Hong Kong Harbor. I had been anxious to see a typhoon, writes the author of Ten Years in Indo-China and China.

During the height of the gale the residents for the most part shut themselves closely in their houses, carefully securing their doors and windows, and so remain with constant apprehension and dread.

The heavy, stone-faced wall of the Praya had given way, and the great granite blocks had been washed in upon the road. Half-blinded by the waves as they leapt over road and dashed in angry foam against the houses.

Next morning the whole length of the Praya presented a scene of wreckage and desolation. Many of the Chinese notices had been washed in predicting storms, had been taken quite unawares, and hence the fearful sacrifice of life and the loss of property which had ensued.

Patronize home industry and enterprise and buy your storm suit from the Rice Mill Co., Marquette, Mich. Orders promptly filled. Quality the best. Prices the lowest.

W. L. DOUGLAS'S \$3 SHOE IS THE BEST. DON'T GO SOLELESS. FRENCH MANUFACTURED. 43-59 FINE CALF & PARADISE.

OST-Small bridge heater, eighteen months old; split in right ear and hole in left. Anyone finding and returning same to the undersigned will be suitably rewarded. CHARLES PATYER, Negaunee.

THE South Shore Route. Time Table. In Effect November 18, 1894. (D. S. S. & A. RY.)

Table with columns for 'ARRIVE FROM THE EAST' and 'DEPART FOR THE EAST' showing train numbers and times.

Table with columns for 'ARRIVE FROM THE WEST' and 'DEPART FOR THE WEST' showing train numbers and times.

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Patronize home industry and enterprise and buy your storm suit from the Rice Mill Co., Marquette, Mich. Orders promptly filled. Quality the best. Prices the lowest.

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W. L. DOUGLAS'S \$3 SHOE IS THE BEST. DON'T GO SOLELESS. FRENCH MANUFACTURED. 43-59 FINE CALF & PARADISE.

THANKSGIVING STORM.

Upper Peninsula Wrestling With Hers Yesterday Afternoon and Last Night.

HOLIDAY SHOULD BE CLEAR AND COLD.

Specimen of Largest Piece of Money Ever Coined Now Held by Local Collector.

BLINDING SNOW SQUALLS.

The clerk of the weather has been quite kind to the upper peninsula this year. He sent along the Thanksgiving snow storm a day in advance and according to all precedent the holiday itself should be clear and cold with the sun out to make the snow covered world sparkle and glitter.

Observer Patrick received at 11 o'clock yesterday morning the following message from Chief Harrington of the weather bureau:

"Hottest cold wave signal. The temperature will fall 20 degrees or more by Wednesday noon."

The signal was hoisted accordingly and during the afternoon the cold wave began to arrive. When night fell the blizzard was plainly on hand and up to an early hour this morning it was snowing and blowing great gusts. By the time this paper reaches its readers the snow will doubtless be over, the wind down and the sun beginning to come out. Such a combination makes an ideal Lake Superior winter day and the kind of weather best suited to a holiday in the frozen north.

Chief Harrington is a Michigan man—at least by adoption—and the kind of weather he promises to turn out for Thanksgiving this year deserves public approval. Here is more power to his elbow!

A Monster Coin.

Morgan H. Stafford received the other day from another collector at Philadelphia what is probably the largest coin ever minted and certainly the largest ever seen in this part of the world. It is a Swedish four-daler piece, of copper and weighs a trifle over seven pounds. Its actual value as copper is probably about sixty-five cents. Its face value when issued was equal to something over a dollar of our money but collectors now are willing to pay about \$23 for as good a specimen as this.

This coin is certainly a curious thing to look at. It is a plate of copper of an average of one-quarter of an inch in thickness and a trifle over ten inches square. Not much pains was taken to make an exact square of it for along one edge it measures nearly eleven inches. It appears to have been hammered out with a sledge and then chipped off with an axe. Near each corner is an impression nearly two inches in diameter of the containing crown, the letters "A. F. R. S." and the date "1757." In the center is stamped another die containing the words and figures "Dalarna-Silf Mynt" and two crossed arrows. The letters "A. F. R. S." are readily interpreted as "Augustus Frederick, King of the Swedes."

There is no doubt that this curious piece was real money—legal tender in its day. What were the circumstances leading to issue of so cumbersome and unhandy a piece its owner has not yet been able to ascertain. Its comparatively modern date and material forbid the supposition that it was merely a stamped ingot not meant to circulate. The spectacle of a lady going out shopping with a few of these pieces would certainly be a curious one. The delicate damsels of these days, who are unable to carry even a spool of thread home from the shops, would certainly have to hire a stout man with a wheelbarrow to carry their purses were such money now in use.

Clothing for the Poor.

Inquires have reached this office as to the proper disposition of clothing, etc., which the owners wish to give to the poor. They should be sent to the rooms of the Ladies' Benevolent society, which are up stairs in the Bertha block on Front street. The rooms are open on Saturday morning and the ladies will gladly receive and properly distribute any articles which may be sent to them. While the conditions here are by no means so bad as last year there is abundant use for any donations which those able and inclined may make. The president of the Ladies' Benevolent society is Mrs. L. C. Palmer and among its members are Mrs. Northrop, Mrs. Call, Mrs. Edridge, Mrs. Goodwin, Miss Pickands, and Miss Fovle. These are only a few of the members whose names now recur to memory. The fact that these ladies are connected with the society is sufficient evidence that any donations will be well used.

Death of Neil Clune.

A telegram was received yesterday by Matt Clune from Tampa, Fla., stating that Neil Clune had died there Monday morning. Neil Clune was twenty-three years of age and was born and reared in this city. He passed through the schools here but about three years ago was compelled to leave Lake Superior for a warmer climate on account of falling health—an increasing weakness of the lungs. Since that time he has been in various parts of the west and south, but although stronger at times was unable to obtain a permanent cure. He was a bright young man and his untimely death is sincerely regretted. The body will not be brought here for burial.

No Paper Tomorrow.

In accordance with its usual custom there will be no issue of THE MINING JOURNAL tomorrow morning—Thanksgiving day. The paper wishes all its patrons a joyous holiday and that upon due reflection they may find that despite all reverses and sorrows they have much to be thankful for this year as in years gone by. THE MINING JOURNAL.

is certainly thankful to all its friends for their generous support in its efforts to print the news without fear or favor and to advise such policies as it sincerely believes are to the best interests of its readers.

Special Council Meeting. There will be a special meeting of the common council this evening to receive the report of the building committee and to accept the City Hall from Contractor Bruce should all prove satisfactory. There is no intimation from any source that the building is not all right and this evening will doubtless see Marquette's beautiful City Hall formally passed into the possession of the municipality.

LESSONS IN DANCING.

Hughes gives private lessons, single or by the term, teaching all standard and fancy dances, including the Waltz and popular Two Step. Call at 413 Third street or address Box 183, Marquette, Mich. (11-3-11)

Patronize home industry and enterprise and buy your storm sash from The Best Manufacturing company, Marquette, and thus save five times their cost in fuel. Saying nothing about the comfort they afford and the sickness they save from the cold and chilly winds during our long winter months.

CHRISTMAS IS NEAR.

Remember and see what Bigelow has before buying Christmas presents. His idea of selling cheap is just the thing these times. (11-28-11)

FOR THANKSGIVING DINNER.

Place your order for about claims and blue prints with E. F. Monteth, N. Y. counts always on hand. Salted Almonds to order. Telephone No. 1. (11-35-2w)

MILLINERY.

Mrs. David, having cancelled her engagement with Mr. L. Grabower, will be trimming and general millinery at her home, 1012 Washington street, opposite the postoffice. (11-10-11)

AT BIGELOW'S.

You can buy Christmas presents cheaper than ever before with a larger variety to choose from at Bigelow's. (11-28-11)

The best anodyne and expectorant for the cure of colds, croup, and all throat, lung, and bronchial troubles, is, undoubtedly, Ayer's Cherry Pectoral, the only specific for pulmonary complaints which received the highest awards at the Chicago World's Fair. (11-10-11)

IMPORTANT FACTS.

If you have dull and heavy pain across forehead and about the eyes; if the nostrils are frequently stopped up and followed by a disagreeable discharge; if soreness in the nose and bleeding from the nostrils is often experienced; if you are very sensitive to cold in the head accompanied with headache; then you may be sure you have catarrh and should immediately resort to Ayer's Cream Balm for a cure. This remedy will give instant relief.

EXCURSION RATES TO THE SOUTH.

On Dec. 4 the Grand Rapids & Indiana will sell tickets to points in Kentucky, Tennessee, the Carolinas, Georgia, Florida, Alabama, Mississippi and Louisiana at one fare for the round trip. For particulars inquire of nearest ticket agent or address C. L. Lockwood, general passenger and ticket agent, Grand Rapids, Mich. (11-21-11)

BUCKLEN'S ARNICA SALVE.

THE BEST SALVE in the world for Cuts, Bruises, Scalds, Ulcers, Salt Rheum, Fever Sores, Tetter, Chapped Hands, Chilblains, Corns, and all Skin Eruptions, and positively cures Itches, or no pay required. It is guaranteed to give perfect satisfaction or money refunded. Price 25 cents per box. For sale at Farnham's Drug Store.

GENERAL BOOTH AT MINNEAPOLIS.

The South Shore will sell excursion tickets to Minneapolis and return for this occasion from Marquette, Houghton and all intermediate stations, including Poplarville, at the low fare of \$10 for the round trip. Tickets will be sold Sunday and Monday, November 25 and 26, and will be good for return until December 2 inclusive. For further particulars apply to South Shore ticket agents.

Dr. Price's Cream Baking Powder

World's Fair Highest Award.

AT BIGELOW'S TURKEYS

You can buy your X'MAS PRESENTS for nearly twenty-five per cent less than at most other stores.

I have decided to make my prices this year come within the reach of every pocket-book no matter how small.

You never saw a larger or a better selected line of HOLIDAY PRESENTS in town before. NOVELTIES in

JEWELRY, BRIC-A-BRAC, GLASS WARE, CHINA WARE, BEAUTIFUL DOLLS AND TOYS of all kinds.

I have a large line of Kid Dolls to which I especially call your attention. Mail orders will receive prompt and careful attention.

A. M. BIGELOW,

Front Street. 11-12-10 Marquette

FOR YOUR THANKSGIVING DINNER.

We have stocked our Market with the finest lot of poultry for Thanksgiving ever brought to town.

Choicest Turkeys, (Fat and Tender,) Ducks, Geese, Fine Fowls, Juicy Chicks,

TOGETHER WITH FRESH OYSTERS.

A visit to the Palace Meat Market will explain why you should buy what you need for a Thanksgiving Dinner there.

HATWAY & PETERS,

Nester Block, Washington St. and Third St. Cor. Ohio St. (11-27-11)

FOR SOMETHING NOVEL AND NEW IN WALL PAPER.

You want to see the new patterns I have just received. I claim to have the largest and best assorted stock of wall paper in this city and only employ competent paper hangers so that those dealing with me get the best results all round. Patterns, Decorating and Paper Hangers done at short notice. Front Street, Opposite First National Bank. J. E. TRETHERWEY. (11-28-11)

Kassel Oshinsky's

Great Bargains for This Week and Next.

All our winter goods must be closed out. Don't pay \$1.50 for what you can buy for \$1.00.

- 3,000 yds of Amoskeag fast color apron gingham at 35 per yard, cheap at 80 per yard.
1,250 yds of Brown cotton flannel only 40 per yard.
1,500 " " Beautiful patterns childrens at 100 per yard, cheap at 300 per yard.
1,000 " " All wool red twilled flannel only 150 per yard, cheap at 300 per yard.
1,500 " " Latest novelty dress goods 36 in wide at 100 per yard. It would be a bargain for 20 cents.
1,000 yds of All wool ladies cloth at 250 per yard.
100 doz of Ladies cashmere hose only 150 a pair.
Ladies, Misses and childrens cloaks of latest styles will be closed out at 100 on a dollar.

JUST RECEIVED FROM AMSTERDAM, N. Y.

100 doz of heavy weight all wool man's underwear for 50c each it would be cheap at \$1.00 a piece.
100 doz of men's Australian wool underwear fancy stripe at \$1.50 per suit.

CLOTHING.

Men's Boys, Youths and Childrens Suits, Overcoats and Ulsters to be closed out less than it could be manufactured.

You'll save from 25 per cent to 40 per cent on your Mens, Ladies and Childrens Rubbers and Shoes.

Kassel Oshinsky,

The only leader of low prices in the Upper Peninsula. Wholesale and Retail. Marquette, Mich. (11-3-11)

Orders Left With the Wetmore Mercantile Co.

For

Thanksgiving, Hard Wood

OUR PRICES ARE THE LOWEST. Either Split, Sawed or Four-Foot will have our prompt attention.

Wetmore Mercantile Company.

Front St. Marquette. (11-28-11w)

OYSTERS & LOBSTERS

In all Styles and Always Fresh. Also business men's lunches served at

Preston's ChopHouse

(11-10-11) FRONT STREET.

Manthei & Gibson,

Dealers in Meats, Poultry, Butter, Eggs.

Cor Third and Washington Sts. (11-28-11)

IMPORTANT NOTICE TO THE LADIES.

Her Majesty's Corset! Best In the World.

The Princess of Wales Company, manufacturers of Her Majesty's Corset, will have at our store this week only.

MISS KEPPLER.

One of their expert fitters, for the purpose of explaining to ladies the Many Merits of Her Majesty's Corset, and the Reason Why it is Superior to any other Corset made in the World. We have a fitting room prepared, and it will give Miss Keppler great pleasure to try upon all those ladies who wish it a pair of Her Majesty's Corsets, thus illustrating, without doubt, that they will give the most perfect Satisfaction and create a Fine Figure. We trust that the ladies will avail themselves of this Grand Opportunity to learn what a Perfectly Fitting Corset really is. We desire it distinctly understood that Ladies will not be expected to purchase a Corset if they do not so desire after a fitting is made. Ladies fitted from stock on hand.

A. S. WESTLAKE,

Sole Agent for Marquette. (11-28-11)

SILVER!!

25 Per Cent Off On Berry Dishes--Fruit Stands and Cake Baskets for This Week. Now Is the Time to Buy Silver Goods for Holiday Presents.

H. C. HAMILL,

108 Washington St. (11-13-11)

Picture Frames.

We wish to call attention to our new and well selected stock of Picture Frame Moulding in all the newest patterns and colorings. Pictures framed with neatness and despatch. Now is the time to get your Christmas pictures framed before the rush is on. Our stock of other holiday novelties is now in and ready for inspection.

HAGER BROS. CO., LTD.

Statement of Prests, Agents and Master Mechanics costs
for year ending Nov. 30th. 1893
Cleveland Iron Mining Co and Iron Cliffs Co

W. G. Weather, - Prest

Choorman				227 50
Elec. Light	12 mos.	7.83		93 96
5 ¹¹¹⁵ Tons Hard Coal		7.00	38 90	
16 ¹⁶⁸⁵ " " "		6.50	109 48	
1 Cd. Sawed Wood (split)			6 25	
1 1/2 " " "		5.50	8 25	
10 ¹¹³⁰ Tons Soft Coal		3.75	39 63	202 51
Telephone				50 00
Water				6 00
Ice				24 75
Insurance on Building (3 years)				45 00
				<u>649 72</u>

F. O. Mills - Agent

Salary				6749 92
Choorman				437 00
Rent	12 mos.	30.00		360 00
Elec. Light	12 "	9.18		110 16
Ice				21 00
29 ⁵⁶⁰ Tons Hard Coal		7.00	204 99	
15 " " "		6.50	97 50	
18 ¹⁸⁰ " Soft "		3.75	68 17	
2 Cds Soft Wood		4.50	8 00	
# " Hard "		6.00	24 00	402 66
				8080 74
Maintaining Horse and Carriage (Company Service)				109 50
Telephone				50 00
Repairs of House				766 36
				<u>9006 60</u>

J. M. Vickers - Master Mechanic

Salary				1625 00
Maintaining Horse and Carriage (Company Service)				109 50
				<u>1734 50</u>

Prerequisites

DAILY REPORT.

ORE SHIPPED AND ORE DUE.

ISHPEMING, MICH., 6 p.m., *December 11th 1893*

CLEVELAND IRON MINING CO.

IRON CLIFFS CO.

CLEVELAND IRON MINING CO.										IRON CLIFFS CO.							TONS SHIPPED	
TONS SHIPPED	Bessemer	No. 1	Scotch	Fine	Fine Scotch	Lake Bessemer	Lake	Hematite	Total	Barnum	Cl. Shaft	Fitch No. 1	Fitch No. 2	Salisbury Bessemer	Salisbury	Foster	Total	TONS SHIPPED
Ashland Iron & Steel Co.,				✓											✓	✓		Ashland Iron & Steel Co.,
Antrim Iron Co.,				10574			10714		21288					12330	10611	22941		Antrim Iron Co.,
Detroit Iron Furnace Co.,																		Detroit Iron Furnace Co.,
Elk Rapids Iron Co.,		10008					10009		20017							10017	10017	Elk Rapids Iron Co.,
Eureka Iron & Steel Co.,																		Eureka Iron & Steel Co.,
Gaylord Iron Co.,		1838							1838					3624	7002	4626		Gaylord Iron Co.,
Illinois Steel Co.,											9020			24037	8576		51633	Illinois Steel Co.,
Martel Furnace Co.,																		Martel Furnace Co.,
Newberry Furnace Co.,			2419		2933		4060		9412					4871	862	5733		Newberry Furnace Co.,
Peninsular Iron Co.,			3671						3671					3723		3723		Peninsular Iron Co.,
Pioneer Furnace,							4019		4019		790			3768		4558		Pioneer Furnace,
Spring Lake Iron Co.,														1621		1621		Spring Lake Iron Co.,
Union Iron Co.,			2230						2230					3991		3991		Union Iron Co.,
Vulcan Furnace Co.,																		Vulcan Furnace Co.,
Weston Furnace Co.,																		Weston Furnace Co.,
<i>Wisconsin Furnace Co. Northwestern Iron Co.</i>							1019		1019									<i>Wisconsin Furnace Co. Northwestern Iron Co.</i>
Toledo,							1550		1550						1112		1112	Toledo,
Sandusky,							981		981									Sandusky,
Lorain,							15452	15452	15452									Lorain,
Cleveland,		1301					62877	983	65161					2013	6714		8727	Cleveland,
Fairport,																		Fairport,
Ashtabula,							45067		45067					2054			2054	Ashtabula,
Erie,							11014		11014									Erie,
Buffalo,			3097				11414		15411									Buffalo,
Total by Vessel and all Rail,		13147	12317	10574	2933		162724	16435	218130		9810			28104	7002	22492	130851	Total by Vessel and all Rail,
In Docks and Cars,																		In Docks and Cars,
Total from Mines,		13147	12317	10574	2933		162724	16435	218130		9810			28104	7002	22492	130851	Total from Mines,
TONS DUE	Bessemer	No. 1	Scotch	Fine	Fine Scotch	Lake Bessemer	Lake	Hematite	Total	Barnum	Cl. Shaft	Fitch No. 1	Fitch No. 2	Salisbury Bessemer	Salisbury	Foster	Total	TONS DUE
Ashland Iron & Steel Co.,																		Ashland Iron & Steel Co.,
Antrim Iron Co.,																		Antrim Iron Co.,
Detroit Iron Co.,																		Detroit Iron Co.,
Elk Rapids Iron Co.,																		Elk Rapids Iron Co.,
Eureka Iron & Steel Co.,																		Eureka Iron & Steel Co.,
Gaylord Iron Co.,																		Gaylord Iron Co.,
Illinois Steel Co.,																		Illinois Steel Co.,
Martel Furnace Co.,																		Martel Furnace Co.,
Newberry Furnace Co.,																		Newberry Furnace Co.,
Peninsular Iron Co.,																		Peninsular Iron Co.,
Pioneer Furnace,																		Pioneer Furnace,
Spring Lake Iron Co.,																		Spring Lake Iron Co.,
Union Iron Co.,																		Union Iron Co.,
Vulcan Furnace Co.,																		Vulcan Furnace Co.,
Weston Furnace Co.,																		Weston Furnace Co.,
<i>Northwestern Iron Co.</i>							3400	3400										<i>Northwestern Iron Co.</i>
Toledo,																		Toledo,
Sandusky,																		Sandusky,
Lorain,																		Lorain,
Cleveland,																		Cleveland,
Fairport,																		Fairport,
Ashtabula,																		Ashtabula,
Erie,																		Erie,
Buffalo,																		Buffalo,
Total,							3400	3400										Total,
SHIPMENTS																		SHIPMENTS
By C. & N.-W. all Rail,							5038		5038		790				3768		4558	By C. & N.-W. all Rail,
To " Dock,	10008						52296		62304		9020			26091	22281	10777	68169	To " Dock,
	10008						57334		67342		9810			26091	26049	10777	72727	
By D., S. S. & A. all Rail,			2419	10574	2933		14774		30700					27316	11473	38789		By D., S. S. & A. all Rail,
To " Dock,	3139	9898					90616	16435	120088					2013	17080	242	19335	To " Dock,
	3139	12317	10574	2933			105390	16435	150788					2013	44396	11715	58124	
	13147	12317	10574	2933			162724	16435	218130		9810			28104	7002	22492	130851	

Iron Cliffs Co:

Daily Report

Nov 30/93

IRON CLIFFS COMPANY.

WEEKLY MINE REPORT, FOR THE WEEK ENDING

November 30th

189

	ROCK.	ORE.	PREVIOUS FOR MONTH.	TOTAL FOR MONTH.	TOTAL FROM DEC. 1, 1892.	IN STOCK DEC. 1, 1892.	TOTAL.	SHIPMENTS TO DATE FROM DEC. 1, 1892.	BALANCE ON HAND.	AVERAGE DAILY ORE HOIST.			REM.
										Week.	Month.	Year.	
Old Mine Barnum,													
Barnum,					13530	7225	20755	0	20755				
Cliffs Shaft,					99170	77146	176316	11212	165104				
Excelsior,													
Fitch,					4450		4450		4450				
Total from Hard Ore Mines,					117150	84371	201521	11212	190309				
Salisbury Bessemer,		25	715	740	57497		57497	25760	31737	5	32	203	
Salisbury,	78	1284	3276	4560	74503	1255	75758	72280	3478	257	198	263	
Foster,					13400	20486	43886	22094	21792				
Total from Hematite Mines,	78	1309	3991	5300	145400	31741	177141	120134	57007	262	230	466	
GRAND TOTAL,	78	1309	3991	5300	262550	116112	378662	131346	247316	262	230	466	

Rock Previous for Month 292
Total " 370
" " Jan/Dec '92 34239

CLIFFS COMPANY.

MINED AND SHIPPED.

Nov 21st 1893

Dec 1st 1893

Iron Cliffs Company.

CLEVELAND, O., April 13, 1894.

ANNUAL REPORT OF THE PRESIDENT TO THE STOCKHOLDERS FOR THE YEAR ENDING NOV. 30th, 1893.

PRODUCTION OF IRON ORE.

	CLIFFS SHAFT.	SALISBURY.	FOSTER.	FITCH.	TOTAL.	PIG IRON.
1892	184,000	145,900	23,400	8,361	361,661	12,514
1893	112,700	132,000	13,400	4,450	262,550	5,195
Decrease	71,300	13,900	10,000	3,911	99,111	7,319

ORE AND IRON ON HAND UNSOLD.

1892	172,095	1,545	30,486	8,361	212,487	6,411
1893	257,450	17,214	21,792	12,511	309,267	2,422
Increase	85,355	15,669		4,450	96,780	
Decrease			8,694			3,889

The depression in the iron business during 1893 was unprecedented and fully explains the poor showing made by this Company's operations.

On July 1st, 1893, all of our mines were closed down except the Salisbury, hence our production was greatly curtailed, and the cost per ton increased, for fixed charges, such as taxes, insurance, expenses, etc., continued about as usual.

On Sept. 23d, the pumps of the Cliffs Shaft Mine were stopped and the mine allowed to fill with water. This property is looking well as far as quantity of ore is concerned, but the large stock on hand, the difficulty of selling this kind of ore, and the extremely low prices prevailing, make it unadvisable to operate this mine.

Foster Mine.—The quality of this ore is so low that it is doubtful if operations will begin in the near future. There is quite a good deal of ore in sight, such as it is. This mine was closed down July 1st, and has since filled with water.

Salisbury Mine.—A cave of ground, starting Sept. 23d, stopped all production on same date. By great efforts, working night and day, the hole showing on surface near engine house was filled by Oct. 9th, and work by one eight hour shift was recommenced Oct. 11th. This disaster has necessitated the removal of all the machinery and buildings, which work is now in progress. The extra charges caused by this cave had amounted, by Nov. 30th, to \$12,734.05. These various mishaps and curtailments of product increased the cost as compared with 1892. The bottom of this mine does not look well and the mine's future is quite uncertain.

The Fitch Mine—which during the last two years has been practically only an exploration, is now abandoned, there not being enough ore in sight to warrant operations under present conditions of the market.

There were no options granted during the year, and those that were in force have been abandoned owing to the hard times.

A plant for crushing hard ore was constructed at a cost, thus far, of \$20,675.23. It is practically completed, and will be ready for operation during 1894.

The Pioneer furnace was run 145 days and made 5195 tons of iron, enabling us to use up some stock on hand. She was blown out May 17th, and is in very bad shape.

Respectfully submitted,

WM. G. MATHER,

President.

CLEVELAND, O.,

April 13, 1894.

SUMMARY OF PROFITS AND LOSSES IN 1893.

Loss operating Furnace department,	-	-	-	\$19,609.13
" " Cliffs Shaft Mine,	-	-	-	46,566.75
" " Foster "	-	-	-	4,330.04
" " Fitch "	-	-	-	2,366.00
" on Old Mine Barnum ore,	-	-	-	264.75
" on miscellaneous items,	-	-	-	13,210.56
				<u>\$86,347.23</u>
Profit operating Salisbury Mine,	-	-	-	\$55,196.85
" on Pioneer ore,	-	-	-	46.63
				<u>\$55,243.48</u>
Total net operating Loss	-	-	-	31,103.75
Dividends paid,	-	-	-	300,000.00
Decrease in Surplus or Income account,	-	-	-	<u>331,103.75</u>

Iron Cliffs Company.

GENERAL BALANCE SHEET, NOV. 30th, 1893.

ASSETS.	1892.	1893.	INCREASE.	DECREASE.
Cash on hand at Cleveland,	160,384.48	180,517.57	20,133.09	
Cash on hand at Mine,	823.35	507.99		315.36
Cash on hand at Furnace,	972.07	2,404.96	1,432.89	
Preferred stock Ill. Steel Co.	56,760.00	56,760.00		
Debenture bonds Ill. Steel Co.		23,500.00	23,500.00	
Real estate,	761,511.76	723,746.77		37,764.99
Bills receivable,	226,258.35	97,415.63		128,842.72
Accounts receivable.	583,770.19	163,236.27		420,533.92
Ore on hand L. E. Pts.	338,490.82	319,982.60		18,508.22
Ore on hand at Mines,	156,297.53	344,570.57	188,273.04	
Pig iron on hand at Lake Erie Ports,	14,074.28	58,562.05	44,487.77	
Pig Iron on hand at Furnace,	72,801.12	375.00		72,426.12
Mine Inventory,	41,459.04	36,522.79		4,936.25
Furnace Inventory,	30,013.51	18,637.71		11,375.80
Kilns,	7,142.43	6,866.14		276.29
Hospital at Ishpeming,		572.00	572.00	
Crusher plant at C. S. Mine,		20,675.23	20,675.23	
	2,450,758.93	2,054,853.28		395,905.65
LIABILITIES.				
Capital stock,	1,000,000.00	1,000,000.00		
Benefit fund, Cliffs Shaft,	3,073.48	3,372.06	298.58	
Benefit fund, Salisbury,	910.26			910.26
Brass checks outstanding,	612.50	257.00		355.50
Relinings and renewal ac- counts,	1,222.09	1,222.09		
Unclaimed wages,	38.30	85.83	47.53	
Pay rolls unpaid,	22,440.66	6,040.95		16,399.71
Accounts payable,	84,864.04	37,381.50		47,482.54
Surplus account,	1,337,597.60	1,006,493.85		331,103.75
	2,450,758.93	2,054,853.28		395,905.65

Pioneer Pig Iron

Statement showing Shortages and Overruns at Lake Erie Ports, during Season 1893.
 Figures in red ink denote Bessemer iron.

	#1	#2	#3	#4	#4 1/2	#5	#6	Spotted	Totals
<u>Shortages.</u>									
A.Y.P. & C. Dock, Cleveland,	30 ²¹²⁰	14 ⁸⁰							44 ²²⁰⁰
C. & P. " "			2 ¹⁴⁶⁰	1 ¹⁸⁷⁰		1740	1440		8 ¹⁰²⁰
C.C. & S.L. " "	7 ¹⁷²⁰	3 ¹⁰⁸⁰							11 ⁵⁶⁰
Michigan Central " Detroit	12 ⁷⁴⁵								12 ⁷⁴⁵
Minnesota " Buffalo.	4 ¹³⁴⁰		4 ¹⁵⁴⁰						4 ¹³⁴⁰
	5 ²⁰⁰								9 ¹⁷⁴⁰
<u>Total Shortages.</u>	4 ¹³⁴⁰ 56 ³⁰⁵	17 ¹¹⁶⁰	7 ⁷⁶⁰	1 ¹⁸⁷⁰		1740	1440		4 ¹³⁴⁰ 84 ¹⁷⁹⁵
<u>Overruns.</u>									
A.Y.P. & C. Dock, Cleveland,			34 ¹⁷⁹⁰				5 ²¹⁸⁰		40 ¹⁷³⁰
C. & P. " "		620							620
Minnesota " Buffalo,						1750			1750
<u>Total overruns</u>		620	34 ¹⁷⁹⁰			1750	5 ²¹⁸⁰		41 ¹⁸⁶⁰
<u>Excess of Shortages above overruns.</u>									4 ¹³⁴⁰ 43 ²¹⁷⁵

Pioneer Pig Iron.

Statement showing amounts due on sales, from all places, on November 30-1893.
 Figures in red ink denote Bessemer Iron.

Shipping Point.	Purchaser	1.	2.	3.	4.	4½.	5.	6.	Price.	Totals.
Cleveland.	A. Devere Wood Co.		1100						\$17.75	1100
Buffalo.	Cyclops Steel Works.			66					18.10	66
"	Raconia Car Co.							20	19.00	20
	Totals.		1100	66				20		1120

Statement Showing Cancellations and Undershipments of "Pioneer" iron Contracts, for year ending Nov. 30-1893.

Purchaser.	Contract.	Grade.	Tons.
Jas. L. Haven Co.	Canceled.	No. 1	28 ¹¹⁸⁰
Moline Mall Iron Co.		" 1	45
Oriskany Mall. Iron Co.		" 2	280
Natl. Mall. Castings Co.	"	" 2	40
Oshawa Mall. Iron Co.	"	" 6	26 ¹⁴¹⁰
Whiteley Mall. Iron Co.	Undershipped.	" 5	6 ⁷⁶⁰
Buckeye Mall. Iron Co.		" 1	3 ²¹⁸⁰
		" 1	9 ¹⁰⁴⁰
Total:			439 ²⁰⁹⁰

Statement showing Overshipments of "Pioneer" iron Contracts, for year ending November 30-1893.

Purchaser.	Grade.	Tons.
Albion Mall. Iron Co.	No. 1	2 ¹⁷¹⁰
Oshawa Mall. Iron Co.	" 2	6 ²¹⁰
The Lloyd Booth Co.	" 2	5 ⁵⁵⁰
Total:		14 ²³⁰

Pioneer Pig Iron

Figures in red ink denote Bessemer iron

	#1.	#2.	#3.	#4.	#4 1/2	#5.	#6.	Spotted.	Totals
As per inventory Nov. 30-1892:									
Ant. on hand, unsold, at Niagara	954 ¹¹²⁰ 25	2000 ¹¹²⁰ 1024 211	222 196	51 ¹¹²⁰ 1	10	64	16 163 ¹¹²⁰	340 489	2703 ¹¹²⁰ 2828 ¹¹²⁰ 236
" " " " Lake Erie Ports.	25	24 ¹⁰⁶⁰	178 ⁸⁸⁰			28	413		643 ¹¹²⁰
Total on hand, unsold, Nov. 30-1892	979 ¹¹²⁰	2211 ¹¹²⁰ 1048 ¹⁰⁶⁰	222 374 ⁸⁸⁰	51 ¹¹²⁰ 1	10	64 28	16 576 ¹¹²⁰	340 489	2939 ¹¹²⁰ 3472 ³²⁰
Add contract canceled by Jas. L. Harwin Co.	28 ¹¹²⁰								28 ¹¹²⁰
" " " " Moline Mill & Co.	45	280							325
" " " " Oriskany Mill & Co.		40							40
" " " " Natl. Mill Cast Co.							26 ¹⁴¹⁰		26 ¹⁴¹⁰
" " " " Ashawa Mill & Co.						6 ⁷⁶⁰			6 ⁷⁶⁰
" " " " Whiteley Mill & Co.	3 ²¹⁸⁰								3 ²¹⁸⁰
" " " " Buckeye Mill & Co.	9 ¹⁰⁴⁰								9 ¹⁰⁴⁰
Overrun on weights at Furnace.	19	52 ⁹²⁵	30	164 ²⁰²⁰	2	2	10		280 ⁹²⁵
" " " " Lake Erie Ports.		620	34 ⁷⁸⁰			175	5 ²¹⁵⁰		44 ¹⁸⁶⁰
Ant. made, Nov. 30-1892 to Nov. 30-1893	7113	2889	976	272		126	79		5085
Totals	25 1803 ¹⁰⁴⁰	2211 ¹¹²⁰ 4310 ³⁶⁵	222 1414 ¹⁷⁰	51 438 ⁹⁰⁰	10 2	64 163 ²⁷⁰	16 698 ²³⁰	340 489	2939 ¹¹²⁰ 9319 ⁴⁷⁵
Deduct from Bessemer "Spotted" iron ant. substituted for straight Bessemer iron, and add same to #3 and #4 Bessemer iron. he 2 tons #4 1/2 Nov. Bes. iron was also shipped as Bes.			81	125				206	
Making total figures as follows:	25 1803 ¹⁰⁴⁰	2211 ¹¹²⁰ 4310 ³⁶⁵	303 1414 ²⁷⁰	176 438 ⁹⁰⁰	12	64 163 ²⁷⁰	16 698 ²³⁰	134 489	2941 ¹¹²⁰ 9317 ⁴⁷⁵
Ant. sold, Nov. 30-1892 to Nov. 30-1893	20 ⁹⁰⁰ 1291 ¹³⁵⁵	144 ¹⁸¹⁰ 4049 ²¹⁶⁰ 72	162 ¹⁶⁸⁰ 1389 ¹⁴¹⁰ 19 ¹¹²⁰	25 436 ¹²⁷⁰ 24 ¹¹²⁰		162 ⁷²⁰ 57	681 ⁴⁰	134 205	352 ²¹⁸⁰ 8011 ⁷⁸⁵ 337
Short of weights at Furnace.	455 ¹¹²⁰ 4 ¹³⁸⁰ 56 ³⁰⁵	217	18			174	1 ⁴⁴⁰		895 ¹¹²⁰ 4 ¹³⁸⁰ 84 ¹⁷⁸⁵
" " " " Lake Erie Ports.		17 ¹¹⁶⁰	7 ⁷⁶⁰	1 ¹⁸⁷⁰					
Totals	25 1803 ¹⁰⁴⁰	216 ¹⁸⁴⁰ 4284 ¹⁰⁸⁰	262 ⁵⁶⁰ 1414 ²¹⁷⁰	49 ¹¹²⁰ 438 ⁹⁰⁰		57 163 ²⁷⁰	682 ⁴³⁰	134 205	744 ¹²⁸⁰ 8991 ¹⁴⁶⁰
Balance on hand, unsold, Nov. 30-1893		1994 ¹⁵²⁰ 25 ¹⁵²⁵	40 ¹⁶⁸⁰	126 ¹¹²⁰	12	7	16 15 ¹⁷⁹⁰	284	2196 ²⁰⁸⁰ 325 ¹²⁷⁵
Inventory Pig Iron on hand, unsold, Nov. 30-1893.									
N.Y. P. & O. Dock, Cleveland, O.		18 ¹⁵²⁵	40 ¹⁶⁸⁰	126 ¹¹²⁰	12	7	16	259	202 ⁵⁸⁰ 277 ¹⁵²⁵
Minnesota Dock, Buffalo, N.Y.		1994 ¹⁵²⁰					15 ¹⁷⁹⁰		1994 ¹⁵²⁰ 22 ¹⁷⁹⁰
S.S. & A. Ry. Dock, Marquette, Mich.		7						25	25
Total on hand, unsold, all places.		1994 ¹⁵²⁰ 25 ¹⁵²⁵	40 ¹⁶⁸⁰	126 ¹¹²⁰	12	7	16 15 ¹⁷⁹⁰	284	2196 ²⁰⁸⁰ 325 ¹²⁷⁵

Pioneer Pig Iron

Figures in red ink denote Bessemer iron.

	#1.	#2.	#3.	#4.	#4 ¹ / ₂ .	#5.	#6.	Spotted.	Totals
<u>Michigan Central Ry. Co. Dock, Detroit, Mich.</u>									
Balance on dock, Nov. 30-1892.	145								145
Shipments, Nov. 30-1892 to Nov. 30-1893.	133								133
Shortage, Nov. 30-1892 to Nov. 30-1893.	12								12
Totals.	145								145

	#1.	#2.	#3.	#4.	#4 ¹ / ₂ .	#5.	#6.	Spotted.	Totals
<u>Minnesota Dock Co., Buffalo, N. Y.</u>									
Balance on dock, Nov. 30-1892.	25	976				85	175		1001
Receipts, Nov. 30-1892 to Nov. 30-1893.	230	1828	100						360
Overrun, Nov. 30-1892 to Nov. 30-1893.		530	162	400					1991
Totals.	25	2804	162	400		85	175		1160
Shipments, Nov. 30-1892 to Nov. 30-1893.	20	810	96			85	139		1750
Shortages, Nov. 30-1892 to Nov. 30-1893.	4	509	495						1450
Balance on dock Nov. 30-1893.	5	1994	4				38		2060
Totals.	25	2804	162	400		85	175		1750

Pioneer Pig Iron.

Figures in red ink denote Bessemer iron.

	#1	#2	#3	#4	#4 ¹ / ₂	#5	#6	Spotted.	Totals
Ant. on hand at Furnace, Nov. 30-1892.	1079 ¹¹²⁰	2000 ¹¹²⁰ 1304	222 196	51 ¹¹²⁰	10	64	16 163 ¹¹²⁰	340 489	2703 ¹¹²⁰ 3233 ¹¹²⁰
" made " " Nov. 30-1892 to Nov. 30-1893.	743	2889	976	272		126	79		5085
Overruns on furnace weights, Nov. 30-92 to Nov. 30-93	19	52 ⁹²⁵	30	164 ²⁰²⁰	2	2	10		280 ⁷⁰⁵
<i>Totals.</i>	1841 ¹¹²⁰	2000 ¹¹²⁰ 4245 ⁹²⁵	222 1202	51 438 ⁹⁰⁰	10 2	64 128	16 252 ¹¹²⁰	340 489	2703 ¹¹²⁰ 8598 ¹⁸²⁵
Ant. Shipped from furnace via Marquette in 1893	450	1828 ¹¹²⁰ 3714 ¹¹²⁰	122 ¹¹²⁰ 726	26 ¹¹²⁰ 270	10 2	7 128	16 222 ¹¹²⁰	206 284	2216 ¹¹²⁰ 5797
" " " " Escanaba in 1893.	300	30 100	10						340 100
" " " " all rail in 1893.	636	283 ²⁰⁴⁵ 72	448 99 ¹¹²⁰	168 ⁹⁰⁰ 24 ¹¹²⁰			30		1566 ⁷⁰⁵ 387 ¹¹²⁰
" short of furnace weights in 1893.	455 ¹¹²⁰	217	18			57		134 205	895 ¹¹²⁰
<i>Totals.</i>	1841 ¹¹²⁰	2000 ¹¹²⁰ 4245 ⁹²⁵	222 1202	51 438 ⁹⁰⁰	10 2	64 128	16 252 ¹¹²⁰	340 489	2703 ¹¹²⁰ 8598 ¹⁸²⁵
Received at Escanaba, Nov. 30-1892 to Nov. 30-1893	300	30	10						340
Shipped from Escanaba, Nov. 30-1892 to Nov. 30-1893.	300	30	10						340
Received at Marquette, Nov. 30-1892 to Nov. 30-1893.	450	1828 ¹¹²⁰ 3714 ¹¹²⁰ 1828 ¹¹²⁰	122 ¹¹²⁰ 726 122 ¹¹²⁰	26 ¹¹²⁰ 270 26 ¹¹²⁰	10 2 10	7 128 7	16 222 ¹¹²⁰ 16	206 284 206	2216 ¹¹²⁰ 5797 2216 ¹¹²⁰
Shipped from Marquette, Nov. 30-1892 to Nov. 30-1893.	450	3714 ¹¹²⁰	726	270	2	128	222 ¹¹²⁰	259	5772
Balance at Marquette Nov. 30-1893.								25	25

1580
200
2780
3721

Iron Cliffs Co.

Big Iron Statement
Year ending November 30th 1893.

6

The Cleveland-Cliffs Iron Co.,

RECEIVED
APR 8 1896

LAND DEPARTMENT.

SAMUEL REDFERN, LAND AGENT.

INCLUDING LANDS OF

- THE CLEVELAND-CLIFFS IRON CO.
- CLEVELAND IRON MINING CO.
- IRON CLIFFS CO.
- PIONEER IRON CO.
- EXCELSIOR IRON CO.
- AMERICAN IRON MINING CO.

- FARM LANDS FOR SALE OR LEASE.
- CITY LOTS FOR SALE OR LEASE.
- STANDING TIMBER FOR SALE.

NEGAUNEE, MICH.,

April 7th 1896

Mr. Wm. S. Mather, Pres.
Cleveland, Ohio.

Ans 4/11/96

Dear Sir;

Perquisites.

It accompany annual statement would say that there are no perquisites to anyone in this department.

Yours truly,
Samuel Redfern
Land Agent.

TITAN BOND

TITAN BOND

Perquisites

HOIM BENDABMI

183

UNIVERSITY MICROFILMS INTL
SERIALS ACQUISITION
300 N ZEEB RD
ANN ARBOR MI 48106
SERIALS ACQUISITION
UNIVERSITY MICROFILMS INTL
SERIALS ACQUISITION
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ANN ARBOR MI 48106
SERIALS ACQUISITION

UNIVERSITY MICROFILMS INTL
SERIALS ACQUISITION
300 N ZEEB RD
ANN ARBOR MI 48106
SERIALS ACQUISITION

TITAN BOND

UNIVERSITY MICROFILMS INTL

IRON CLIFFS COMPANY,

DEPARTMENT OF MINES AND MINERALS,
ISHPEMING, MICHIGAN.

BARNUM MINE.
CLIFFS SHAFT "
SALISBURY "
FOSTER "
FITCH "

March 13th, 1894.

R.C. Mann, Esq., Auditor,
Cleveland, Ohio,

Dear Sir:

Your favor of the 9th, inst, regarding
"Percentage" on Mine Equipment accounts, duly received.

The custom was started some time ago of inventorying these accounts at about their actual value and then deducting a certain per cent. each year. We have since followed this rule, deducting ten per cent. from the actual value for the natural depreciation and then a given per centage from this gross amount for our net inventory figures. The percentage deducted from the gross amount is nearly uniform at all of the mines which makes the depreciation about equal.

The overhauling of any of the machinery, etc., from time to time would only keep it in good working order and repair as it is supposed to be, at the prices at which it is inventoried on the actual value basis.

Yours very truly,

A J Youngquist
Local Auditor.

*Mr Mather
this appears to be clear as usual -
R.C.M.*

RECEIVED

MAR 8 1894

BARNUM MINE.
CLIFFS SHAFT "
SALISBURY "
FOSTER "
FITCH "

IRON CLIFFS COMPANY,

DEPARTMENT OF MINES AND MINERALS,

ISHPEMING, MICHIGAN.

March 6 1894

R. C. Mann, Esq., Auditor,

Cleveland, Ohio,

Dear Sir:

Answering yours of the 3rd in regard to "Fuel & Light" etc., we enclose you statement showing detail of the same, which explains clearly how the expense is divided.

In regard to "Papers and Periodicals" the I. M. Co. should the entire charge last year, but this year we have divided it equally between the two companies.

I think this is about the only item the I. M. Co. did not charge us with

Yours very truly

A. J. Mansfield

Local Auditor

IRON CLIFFS COMPANY,

DEPARTMENT OF MINES AND MINERALS,

ISHPEMING, MICHIGAN.

March 6 1894

Detail of "Fuel Light" and "Water Sec" for Year Ending Nov 30 1893.

	Fuel Light.	Water Sec.
Cheffu Shaft Mine Office	36 13	4 50
Salsbury " "	11 90	3 16
Foster " "	1 50	-
Genl Office " "	99 20	24 50
President House	147 98	24 25
Total	296 71	56 41

R.C.M.

Divide up Pres. F. L.
in his final, and send
R.C.

Letter to AGY 3/15

Filed with L-b. 2603 report

Fuel + Lights

DEPARTMENT OF MINES AND GEOLGY
FISHKEMING, MICHIGAN

1891

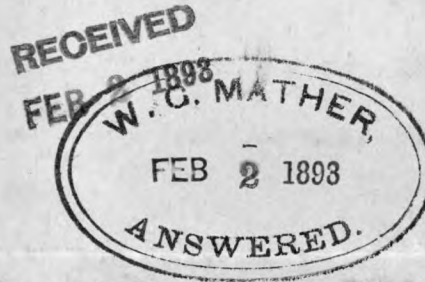
IRON CLIFFS COMPANY,

DEPARTMENT OF MINES AND MINERALS,
ISHPEMING, MICHIGAN.

*Annual Report
to the*

January 31st 1893.

W. G. Mather, Esq., Pres't,
Cleveland, Ohio.



Dear Sir:-

Yours of the 27th is noted. At the Salisbury Mine we save a team by reason of the coal haulage plant that brings coal from coal pile into fire room of boiler house. It requires the service of one man for a short time each day to load the tram cars with coal. The fireman runs the little hoister that pulls the coal up. We figure it saves \$1.50 per day over the old way. We will prepare a sketch for you showing the holes bored south of the Salisbury as requested.

In regard to estimate of saving that would be effected by introduction of new additional machinery at the Cliffs Shaft Mine, we figure that we would effect a saving of .082 per ton, and arrive at in this way. The new compressor we estimate could be run for the same fuel and labor as our present one, and would deliver air enough to work drills sufficient to increase our output by one half of present production, and dividing last year's cost by 276,000 tons, makes cost .042 per ton, saving .024 per ton. Expense account would not alter, but would reduce to .02 per ton, making a saving of .009

The hoisting expense we figure would be no more for labor, and fuel would be no more than one half greater, and figuring in this way makes cost of hoisting .048 per ton, a saving of .009

The pumping expense would be no greater, but would reduce by reason of additional out-put to .028 per ton, making a saving of .014

Taxes figured on last year's basis would reduce to .05 per ton, and effecting a saving of .026

making a total saving of .082

W.G.M. #2.

The other items on the cost sheet might reduce a slight amount, but it would not be much. We think nearly all of the other items would increase as the tonnage increased.

The cost of a new compressor of the size we figured on before running 50 drills, would be about \$20,000.00, and expense of installing same would be something less than \$8,000.00.

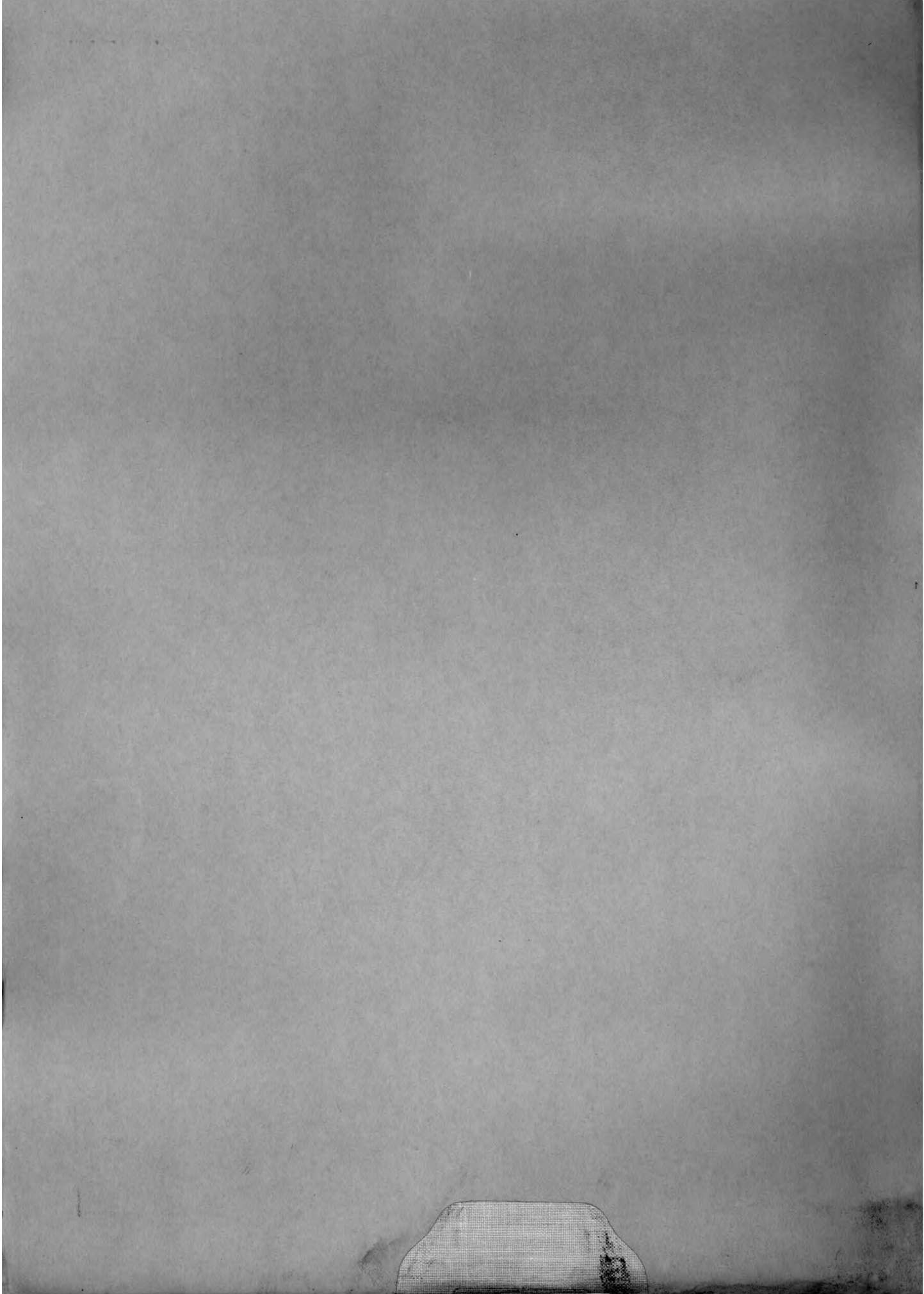
We will do our best to write you such a letter as you ask for regarding the Lake Mine, giving you a detailed description of the method employed.

JCC

Yours truly,

J.P. Miller
Supt.

*As
Do not think machinery at Cliffs Shaft
would be able to pull up more than
from 276000 to 300000 tons of ore.
They handle more or less rock additional
to this.*



Cleveland Cliffs Iron Co.
Index, Miscellaneous Data, 1893

- 1 Annual Report to Stockholders
- 2 Shipments from cargoes, shortages & overruns
- 3 Copies of Report furnished Directors
- 4 List of Stockholders
- 5 Statements of Ore Shipped
- 6 Memo of W. W. relative to reports
- 7 Assays, 1903
- 8
- 9
- 10
- 11
- 12

THE CLEVELAND CLIFFS IRON CO.

CLEVELAND, O., April 13th, 1894.

To the Stockholders :

GENTLEMEN:—At the Annual Meeting of the Stockholders of this Company, held at its Cleveland office, at three o'clock, on January 24th, 1894, the following Board of Directors was unanimously elected to serve during the ensuing year :

T. P. HANDY, Cleveland.	E. R. PERKINS, Cleveland.
SAMUEL MATHER, Cleveland.	J. H. WADE, New York.
AMOS TOWNSEND, Cleveland.	PETER WHITE, Marquette.
J. H. MCBRIDE, Cleveland.	J. H. HOYT, Cleveland.
WM. G. MATHER, Cleveland.	

General Balance Sheet, November 30th, 1893.

ASSETS.	NOV. 30, 1892	NOV. 30, 1893	INCREASE.	DECREASE.
Cleveland Cliffs Iron Co. stock in treasury, par value, 11,853 shares	\$1,185,300 00	\$1,185,300 00		
Cleveland Iron Mining Co. stock in treasury, cost value; shares 99,949-100,000	1,996,480 00	1,997,245 00	\$765.00	
Iron Cliffs Co. stock in treasury, cost value; 14, 585 shares	1,823,125 00	1,823,125 00		
Steamers "Pioneer" and "Cadillac"	222,196 91	221,946 91		\$250 00
Cash on hand	722 03	94,952 19	94,230 16	
Accounts receivable	15,134 51	222,121 21	206,986 70	
	\$5,242,958 45	\$5,544,690 31	\$301,731 86	
LIABILITIES.				
Capital Stock	\$5,000,000 00	\$5,000,000 00		
Bills Payable	47,600 00	20,400 00		\$27,200 00
Accounts Payable	17,132 08	207,747 87	\$190,615 79	
Income Account	178,226 37	316,542 44	138,316 07	
	\$5,242,958 45	\$5,544,690 31	\$301,731 86	
*Net earnings for year ending November 30th, 1893 (equals 6.63 per cent. on outstanding stock)		\$252,742 07		
Paid in dividends, 3 per cent.		114,426 00		
Balance carried to Surplus or Income Account		\$138,316 07		

*From dividends, steamer earnings, and miscellaneous sources.

**Statement showing condition of the Companies controlled by
The Cleveland Cliffs Iron Co.**

**Condensed Balance Sheets,
CLEVELAND IRON MINING CO.**

ASSETS.	1892	1893	INCREASE.	DECREASE.
Real Estate to balance Capital Stock.....	\$2,500,000 00	\$2,500,000 00		
Cash	7,914 76	11,127 08	\$3,212 32	
Bills and Accounts Receivable	614,339 31	356,804 15		\$257,535 16
Steamers (2)	312,000 00	312,000 00		
Ore and iron and supplies	580,205 76	616,280 46	36,074 70	
Miscellaneous	1,832 18	23,681 26	21,849 08	
	\$4,016,292 01	\$3,819,892 95		\$196,399 06
LIABILITIES.				
Capital Stock	\$2,500,000 00	\$2,500,000 00		
Steamer Bonds	320,000 00	320,000 00		
Bills and Accounts Payable.....	278,334 29	276,472 78		\$ 1,861 81
Surplus Account	917,957 72	723,420 17		194,537 55
	\$4,016,292 01	\$3,819,892 95		196,399 06

The loss of \$194,537.55 is made up partly by operating losses, but principally by depreciation in value of the large stocks of ore.

IRON CLIFFS COMPANY.

ASSETS.	1892.	1893.	INCREASE.	DECREASE.
Real Estste Account.....	\$761,511 76	\$723,746 77		\$ 37,764 99
Cash	162,179 90	183,430 52	\$ 21,250 62	
Bills and Accounts Receivable.....	810,028 54	260,651 90		549,376 64
Ore, Iron and Supplies.....	653,136 30	778,650 72	105,514 42	
Stocks and Bonds, (Illinois Steel Co.).....	56,760 00	80,260 00	23,500 00	
Miscellaneous	7,142 43	28,113 37	21,970 94	
	\$2,450,758 93	\$2,054,853 28		\$395,905 65
LIABILITIES.				
Capital Stock	\$1,000,000 00	\$1,000,000 00		
Bills and Accounts Payable.	113,161 33	48,359 43	\$64,802 90	\$ 64,801 90
Surplus Account.....	1,337,597 60	1,006,493 85		331,103 75
	\$2,450,758 93	\$2,054,853 28		\$395,905 65

The decrease in surplus account is made up as follows:

Dividends paid.....	\$300,000 00
Loss in year's business, owing to depreciation in stocks of ore.....	31,103 75
Total, - - - - -	\$331,103 75

PRODUCTION OF ORE AND IRON.

	Hard Ore Mine.	Lake Mine.	Cleveland Hematite Mine,		Total.
C. I. M. CO.	27,106	165,000	50,600		242,706 tons.
	Cliffs Shaft.	Salisbury.	Foster.	Fitch.	
I. C. CO.	112,700	132,000	13,400	4,450	262,550 tons.

Production of Pig Iron.		Total tons,	1893	505,256
1893	5,195 tons.	"	1892	726,061
1892	12,514 tons.			<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>
Decrease in 1893	7319.	Decrease in 1893		220,805

In consequence of the great depression in prices, cessation in demand, and financial panic, nearly all of your mines closed down on July 1st, 1893, and remained idle the rest of the year. The only mines now (April 13th, 1894,) operating are the Salisbury, the Cleveland Hematite and a scam at the Cleveland Hard Ore mine. Your mines are in a condition to produce a large amount of ore, but as long as the present depression in business continues, profits, if realized at all, will be very small.

We are now selling ore delivered on docks at Lake Erie Ports at \$3.00 per ton, which in 1882 sold at \$9.00 per ton. For some grades we cannot realize over \$2.10. When it is understood that from this selling price must be deducted the cost of rail and lake transportation over a distance averaging 700 miles, the general expenses of selling the product and managing the business, and the cost of mining this ore from depths as great as 1000 feet, the great obstacles in the way of Iron Mining Companies making dividends during the continuance of present business conditions are readily realized.

Respectfully,

April 13th, 1894.

WM. G. MATHER, President.

*For style only
Return this*

THE CLEVELAND CLIFFS IRON CO.

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Respectfully,

April 13th, 1894.

WM. G. MATHER, President.

Report file with annual report pcc 99.

**STATEMENT OF DIRECT SHIPMENTS FROM CARGOS, SHOWING SHORTAGES
AND OVERRUNS FROM ACTUAL AMOUNT OF CARGO.**

Date	B/L	Vessel,	Ore	Actual wt. of cargo	Amt. shpd. direct	Dock	Overrun	Shortage	Where loaded-
May	14/93	Cadillac,	Lake	22061280	2190500	Crngie		16780	Escanaba
"	16/93	Pioneer,	"	1680110	1664510	NYP&O		15600	"
"	18/93	Washburn,	"	2714230	26921540	PH. & R.		21930	"
"	19/93	C.H. Green,	"	1014160	968280	Crngie		452120	Marquette
"	19/93	Genoa,	"	1270990	1311460	"	401710		"
"	21/93	Pioneer,	"	14851840	1491530	NYP&O	5 930		"
"	23/93	Planet,	"	8751830	849890	"		26940	"
"	26/93	Pioneer,	"	517 90	5392220	"	222130		"
"	26/93	"	Cl. Hm.	9831210	964 400	"		19810	"
"	26/93	P.S. Marsh,	Lake	9801230	922570	R. & O.		58660	"
"	28/93	Cadillac,	"	1838600	18901500	Crngie	52900		"
"	29/93	M.M. Drake,	"	146190	14361670	NYP&O		24660	"
Jne	3/93	Pioneer,	"	1533850	1495	"		38850	"
"	5/93	Cadillac,	"	19532040	1917770	M. & S.		361270	"
"	8/93	Pioneer,	"	1575650	1575740	C. & P.	90		"
"	9/93	Cormorant,	"	1331440	13181030	PH. & R.		121650	"
"	10/93	C. Wall,	"	1194190	116770	"		27120	"
"	10/93	Pontiac,	"	4151940	4122070	NYP&O		22110	"
"	10/93	"	Sal. R.	20121950	19691010	"		43940	"
"	12/93	Frontenac,	Lake	26612190	26651840	Crngie	31890		Escanaba
"	13/93	Pontana,	"	20091850	19571380	NYP&O		52270	"
"	13/93	Kaliyuga,	Sl. Bs.	2054140	2050650	Mn. Asht		31730	"
"	14/93	Pioneer,	Lake	158460	15381580	C. & P.		45720	Marquette
"	18/93	Niko,	"	12992090	12252220	PH. & R.		732110	Escanaba
"	18/93	Churchill,	"	18391570	1918260	"	78930		"
"	19/93	Pioneer,	"	1561390	15481200	NYP&O		121450	Marquette
"	20/93	Kaliyuga,	"	20881660	21061910	M. & S.	18250		Escanaba
"	25/93	Pioneer,	"	15751470	1563580	Crngie		12890	Marquette
Jly	7/93	Kaliyuga,	"	21021620	20762050	M. & S.		251810	Escanaba
"	7/93	Pontana,	"	20991660	20721270	NYP&O		27390	"
"	8/93	Pontiac,	"	24371750	24331500	"		64250	Marquette
"	10/93	Frontenac,	"	26532140	2686460	Crngie	32560		Escanaba
"	14/93	Pontiac,	"	2473160	24191080	NYP&O		531340	Marquette
"	20/93	Pioneer,	"	1635420	1617410	"		1810	"
"	25/93	"	"	16031550	16061760	Mn. Asht	3210		"
"	28/93	Pontiac,	"	24931240	2481640	PH. & R.		12600	"
Aug.	4/93	E.S. Pease,	"	7861300	805400	Mn. Asht	181340		"
"	4/93	Planet,	"	8891180	8811560	"		71860	"
"	12/93	Kaliyuga,	"	21451340	21562010	"	11670		Escanaba
"	18/93	Pontiac,	"	24361080	2449990	"	122150		Marquette
"	18/93	Elphicke,	"	5402140	5411240	Ph. & R.	1340		"
"	18/93	"	Setch	15092210	15291150	"	191180		"
"	20/93	Cadillac,	Lake	21471940	21261910	Mn. Asht		2130	Escanaba
"	16/93	Nahant,	"	1247850	12581080	"	11230		Marquette
"	29/93	Pontiac,	"	2467620	24272220	"		39640	"
Spt.	20/93	Pioneer,	"	15491930	154160	C.N. & D.		81670	"
Oct.	6/93	Pontiac,	"	23771960	23301630	NYP&O		47330	"
"	21/93	E.S. Pease,	"	7721800	742940	"		30860	"
"	23/93	Godfrey,	Salby,	1112890	11091440	CH&D		21690	"
"	28/93	F.R. Spiner	"	869990	8561770	C&P-NYP		121460	"
Nov.	1/93	Kaliyuga,	Lake	19811600	2020550	M. & S.	381190		Escanaba
"	7/93	Planet,	"	8511660	8501570	NYP&O		190	Marquette
"	10/93	Cadillac,	"	19281060	1941620	M. & S.	121850		"
"	7/93	E.S. Pease,	"	2621310	2692090	C. & P.	7780		"
TOTALS:				871570380	865860280		3861370	9540380	

Total Shortage Escanaba, 2570930
 " " Marquette, 6961690
 Total Overrun Escanaba, 1821010
 " " Marquette, 2040360

Net Shortage, 567.9010 *1250 = .065%*

Net Shortage at Escanaba, 74.8220 *760 = .002%* **Net Shortage at Marquette, 492.1330**

C. C. I. Co reports

Order No.

C. C. I. Feb. 28

1894

M 1. File statements of all

Send to rebates & bonuses

Place for both Cos. & all

How Ship shortages & overruns

Terms: of every kind & nature

non over & when

occurring & whether

settled or in litigation

~~L. G. M. & M. & M. & M.~~

I have had made lists

of over & shortages & overruns.

2 also list of savings

now being made

by L. G. M.

3. Statements of legal

expenses by rents for

2 or 3 years back

P.C.M. - C.C. 9 Co. Feb. 27

Order No.

1894

M 4. Block out plan by which

Send to J.A.M. can keep all

place land books & matters &

now ship correspondence in good

Terms: shape - all that you

are now doing & more too -

5. Mine inventories - have all
 "Scrap" put together - & note
 where supplies are antiquated
 & have on hand many years
 not likely to be used
 soon. Supplies also should
 be classified & inventories
 indexed - so that one
 year may readily be
 compared with another

Order No. 1894

M 6. In Lake Mine inventory

Send to New engine Not mentioned

Place 7 on what principle & Ship by what institution have

ms: The Mines deducted a percentage from equipments as compared with 1892

8. why not provide printed inventory sheets hereafter 5

Those have reports put into line as per above notes & be already for me on my return from the mines in about 10 days.

Index the report J.P.M.P.

Feb. 28/49

Order No.

189

M Main caution local

Send to auditors about office

Place of same, must get it

Ship lower this year

ms: in all phases

How is Master Mechanic
changed. Insurance

Fuel flight case

water rice

working check to J.C.C.
for papers

Take up all these papers

regarding inventory talked

with J.C.C. & K.C.M.

today

Take up with local auditors

de list of contracts ^{to be} held the payroll

on Jan 1, 49. Roll ^{not according to}

J.C. Co. 1 Feb. 28/94

Order No. P. C. Mann 189

Matters connected with J. C. Co. "Mussel"

Send to report for 1893

Place 1. 1st P. Res. report "differences" to be

indicated by + or - sign.

Ship

2. Index & number the report

and do this for all reports containing large number of pages and also have the numbers rearranged.

3. Correct Pres. report, ^{really} all true changes are indicated in pencil

4. Insert word "Commission" whenever you mention "General Expenses" etc.

5. "Ohio" is written instead of "Ohio I. St. Co."

6. "U.S. a charge to surplus" of Fed. Sec. Inventory?

7. See P. M. Co. P. D. Co. Commission on basis of value at furnace

Don't see any sale to Lake
Order No. from Mrs from Richard 189

M } up out of water.

Send to _____

Place 9. Pig iron statement - spotted
shipped as 3 or 4 shds
Ship
not show as 3 or 4 \$
ms:

10. Make pig iron statement
Same as one for receipts &c
at L. E. ports

11. Salary mine was "came in"
cost partly for changing
machinery?

12. Show in detail Receipts
& expenditure for "Lands"
"Farm lands farming"
"Under lands" & "coal jobs"

13. Make up Ferruc
expense of same as mine
showing perquisites & repairs &c

Letter to A.S.
3/15/94

J. R. C. M. J. C. Co. No. 2 5794

Note whether in timber

Order No.

189

M

sales the actual and

Send to

place

allow Ship

Terms:

Note them on the report so that they may be avoided in 1894, and do same with the other 1893 reports.

THE CLEVELAND CLIFFS IRON CO.

GENERAL BALANCE SHEET, YEAR ENDING NOVEMBER 30th, 1893.

	Nov. 30th, 1892	Nov. 30th, 1893	Increase	Decrease
ASSETS				
Stock C.C.I. Co. on hand, 1892 1893 (Shares 11858 11858)	1185300.00	1185300.00		
Stock C.I.M. Co. on hand, (Shares 99949- 100000)	1996480.00	1997245.00	765.00	
Stock I.C. Co. on hand, (Shares 14585- 14585)	1823125.00	1823125.00		
Steamer Cadillac,	107993.27	107743.27		250.00
Steamer Pioneer,	114203.64	114203.64		
Cash on hand,	722.03	94952.19	94230.16	
Accounts Receivable,	15134.51	222121.21	206986.70	
	5242958.45	5544690.31	301731.86	
LIABILITIES				
Capital Stock,	5000000.00	5000000.00		
Bills Payable,	47600.00	20400.00		27200.00
Accounts Payable,	17132.00	207747.87	190615.79	
Income Account,	178226.37	316542.44	138316.00	
	5242958.45	5544690.31	301731.86	

STATEMENT OF SURPLUS ACCOUNT, YEAR ENDING NOVEMBER 30th.

Gross Earnings for year.	1892	1893	Increase	Decrease
Commissions from I.C.Co.	21464.30	17472.57		3991.73
" " C.I.M.Co.	25603.40	22579.93		3023.47
Dividends " I.C.Co.	145850.00	218775.00	72925.00	
Lake Freight; Pioneer,	28355.19	35419.77	7064.58	
" " Cadillac,	34561.67	35704.30	1142.63	
	255834.56	329951.57	74117.01	
Disbursements for year.				
Operating Steamer Pioneer,	18843.71	32804.14	13960.43	
" " Cadillac,	18827.30	26972.43	8145.13	
Interest,	106.19	2667.46	2561.27	
Taxes,		170.06	170.06	
Commissions Paid,		3832.65	3832.65	
General Expenses,	13075.31	10338.03		2737.28
Legal Expenses,	565.58	424.73		140.85
	51418.09	77209.50	25791.41	
Income,	204416.47	252742.07	48325.60	
Less Dividends Paid,	57213.00	114426.00	57213.00	
Net Income,	\$147203.47	\$138316.07		\$8887.40

ANALYSES OF EARNINGS; YEAR ENDING NOVEMBER 30th, 1893.

From Commission on deliveries of 174726 tons, I.C.Co. Ore at 10 cts.		17472.57
" Commission on deliveries of 225799 tons, C.I.M.Co. Ore at 10 cts.		22579.93
" Dividends received from I.C.Co. on 14585 shares of stock held by us, at \$15.00 per share,		218775.00
" Earnings of Steamer Pioneer,	35419.77	
Less operating expenses & improvements,	32804.14	2615.63
" Earnings of Steamer Cadillac,	35704.30	
Less operating expenses & improvements,	26972.43	8731.87
Total Receipts,		270175.00
Less Interest,	2667.46	
Taxes,	170.06	
Commissions Paid,	3832.65	
General Expenses,	10338.03	
Legal Expenses,	424.73	
Total Expenses,		17432.93
Net Income for year, (6.63% on outstanding Capital Stock of \$3,814,200.00)		252742.07
Deduct Dividends Paid (3% on 38142 shares),		114426.00
Balance to credit of Surplus Account for year,		\$138316.07

DISPOSITION OF INCOME FOR YEAR ENDING

NOVEMBER 30th, 1893.

Dividends Paid,	114426.00	17672.07
Purchased 51 shares C.I.M.Co's. Stock,	765.00	
Notes paid during year,	27200.00	22070.25
Accounts Receivable increased,	206986.70	
Cash on hand	94230.16	443607.86
Less		
Rebate received on Machinery of Cadillac,	250.00	250.00
Accounts Payable increased,	190615.79	
		190865.79
Income for year,		252742.07

Income for year,	252742.07	
Dividends Paid,	114426.00	
Notes Paid,	27200.00	
Accounts Payable,	190615.79	
Less		
Rebate received on Machinery of Cadillac,	250.00	250.00
Income for year,		252742.07
(2,000 of which is retained for stock of C.I.M., 1893)		
Dividends Paid (of which 2000 is retained,		2500.00
and 2000 of which is retained for stock,		2000.00

THE CLEVELAND CLIFFS IRON CO.

GENERAL BALANCE SHEET, YEAR ENDING NOVEMBER 30th, 1893.

	Nov. 30th, 1892	Nov. 30th, 1893	Increase	Decrease
<u>ASSETS</u>				
Stock C.C.I. Co. on hand, 1892 1893 (Shares 11858 11858)	1185300.00	1185300.00		
Stock C.I.M. Co. on hand, (Shares 99949- 100000)	1996480.00	1997245.00	765.00	
Stock I.C. Co. on hand, (Shares 14585- 14585)	1823125.00	1823125.00		
Steamer Cadillac,	107993.27	107743.27		250.00
Steamer Pioneer,	114203.64	114203.64		
Cash on hand,	722.03	94952.19	94230.16	
Accounts Receivable,	15134.51	222121.21	206986.70	
	5242958.45	5544690.31	301731.86	
<u>LIABILITIES</u>				
Capital Stock,	5000000.00	5000000.00		
Bills Payable,	47600.00	20400.00		27200.00
Accounts Payable,	17132.00	207747.87	190615.79	
Income Account,	178226.37	316542.44	138316.00	
	5242958.45	5544690.31	301731.86	

STATEMENT OF SURPLUS ACCOUNT, YEAR ENDING NOVEMBER 30th.

Gross Earnings for year.	1892	1893	Increase	Decrease
Commissions from I.C.Co.	21464.30	17472.57		3991.73
" " C.I.M.Co.	25603.40	22579.93		3023.47
Dividends " I.C.Co.	145850.00	218775.00	72925.00	
Lake Freight; Pioneer,	28355.19	35419.77	7064.58	
" " Cadillac,	34561.67	35704.30	1142.63	
	255834.56	329951.57	74117.01	
Disbursements for year.				
Operating Steamer Pioneer,	18843.71	32804.14	13960.43	
" " Cadillac,	18827.30	26972.43	8145.13	
Interest,	106.19	2667.46	2561.27	
Taxes,		170.06	170.06	
Commissions Paid,		3832.65	3832.65	
General Expenses,	13075.31	10338.03		2737.28
Legal Expenses,	565.58	424.73		140.85
	51418.09	77209.50	25791.41	
Income,	204416.47	252742.07	48325.60	
Less Dividends Paid,	57213.00	114426.00	57213.00	
Net Income,	\$147203.47	\$138316.07		\$8887.40

ANALYSES OF EARNINGS; YEAR ENDING NOVEMBER 30th, 1893.

From Commission on deliveries of 174726 tons, I.C.Co. Ore at 10 cts.		17472.57
" Commission on deliveries of 225799 tons, C.I.M.Co. Ore at 10 cts.		22579.93
" Dividends received from I.C.Co. on 14985 shares of stock held by us, at \$15.00 per share,		218775.00
" Earnings of Steamer Pioneer,	35419.77	
Less operating expenses & improvements,	<u>32804.14</u>	2615.63
" Earnings of Steamer Cadillac,	35794.30	
Less operating expenses & improvements,	<u>26972.43</u>	8731.87
Total Receipts,		270175.00
Less Interest,	2667.46	
Taxes,	170.06	
Commissions Paid,	3832.65	
General Expenses,	10338.03	
Legal Expenses,	<u>434.73</u>	
Total Expenses,		17432.93
Net Income for year, (6.63% on outstanding Capital Stock of \$3,814,200.00)		252742.07
Deduct Dividends Paid (3% on 38142 shares),		114426.00
Balance to credit of Surplus Account for year,		<u>\$138316.07</u>

DISPOSITION OF INCOME FOR YEAR ENDING

NOVEMBER 30th, 1893.

Dividends Paid,	114426.00	
Purchased 51 shares J.I.M.Co's. Stock,	765.00	
Notes paid during year,	27200.00	
Accounts Receivable increased,	206986.70	
Cash on hand	94230.16	443607.86
Less		
Rebate received on Machinery of Cadillac,	250.00	
Accounts Payable increased,	190615.79	
		190865.79
Income for year,		252742.07

THE CLEVELAND CLIFFS IRON CO.

GENERAL BALANCE SHEET, YEAR ENDING NOVEMBER 30th, 1893.

	Nov. 30th, 1892	Nov. 30th, 1893	Increase	Decrease
<u>ASSETS</u>				
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Stock I.C.Co. on hand, (Shares 14585- 14585)	1823125.00	1823125.00		
Steamer Cadillac,	107993.27	107743.27		250.00
Steamer Pioneer,	114203.64	114203.64		
Cash on hand,	722.03	94952.19	94230.16	
Accounts Receivable,	15134.51	222121.21	206986.70	
	5242958.45	5544690.31	301731.86	
<u>LIABILITIES</u>				
Capital Stock,	5000000.00	5000000.00		
Bills Payable,	47600.00	20400.00		27200.00
Accounts Payable,	17132.00	207747.87	190615.79	
Income Account,	178226.37	316542.44	138316.00	
	5242958.45	5544690.31	301731.86	

STATEMENT OF SURPLUS ACCOUNT, YEAR ENDING NOVEMBER 30th.

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Commissions from I.C.Co.	21464.30	17472.57		3991.73
" " C.I.M.Co.	25603.40	22579.93		3023.47
Dividends " I.C.Co.	145850.00	218775.00	72925.00	
Lake Freight; Pioneer,	28355.18	35419.77	7064.58	
" " Cadillac,	34561.67	35704.30	1142.63	
	255834.56	329951.57	74117.01	
Disbursements for year.				
Operating Steamer Pioneer,	18843.71	32804.14	13960.43	
" " Cadillac,	18627.30	26972.43	8145.13	
Interest,	106.19	2667.46	2561.27	
Taxes,		170.06	170.06	
Commissions Paid,		3832.65	3832.65	
General Expenses,	13075.31	10338.03		2737.28
Legal Expenses,	565.58	424.73		140.85
	51418.09	77209.50	25791.41	
Income,	204416.47	252742.07	48325.60	
Less Dividends Paid,	57213.00	114426.00	57213.00	
Net Income,	\$147203.47	\$138316.07		\$8887.40

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Less operating expenses & improvements,	32804.14	2615.63
" Earnings of Steamer Cadillac,	35704.30	
Less operating expenses & improvements,	26972.43	8731.87
Total Receipts,		270175.00
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Total Expenses,		17432.93
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Deduct Dividends Paid (3% on 38142 shares),		114426.00
Balance to credit of Surplus Account for year,		\$138316.07

DISPOSITION OF INCOME FOR YEAR ENDING

NOVEMBER 30th, 1893.

Dividends Paid,	114426.00	
Purchased 51 shares C.I.M.Co's. Stock,	765.00	
Notes paid during year,	27200.00	
Accounts Receivable increased,	206986.70	
Cash on hand	94230.16	443607.86
Less		
Rebate received on Machinery of Cadillac,	250.00	
Accounts Payable increased,	190615.79	
		190865.79
Income for year,		252742.07

LIST OF STOCKHOLDERS CLEVELAND-CLIFFS IRON CO.

January 23rd, 1893.

NAME.	PLACE OF RESIDENCE.	NO. OF SHARES.
E.F.Aldrich,	Cleveland, O.	25 ✓
Mrs. L.H.Aldrich,	Cleveland, O.	15 ✓
John H.Abeel,	New York,	125 ✓
Geo.H.Abeel,	Hurley, Wis.,	13 ✓
Dudley Allen,	Oberlin, O.	40 ✓
Harriet C.Anderson,	Brooklyn, N.Y.,	100 ✓
Katherine K.Abbot,	Cambridge, Mass.,	2 ✓
T.W.Burnham,	Cleveland, O.	10 ✓
Thomas Burnham,	Cleveland, O.	260 ✓
Edward Bingham,	Cleveland, O.	109 ✓
Clara W. Benedict,	Cleveland, O.,	50 ✓
John A. Barri, <i>Agent</i>	Bridgeport, Conn.,	125 ✓
O.M.Burke,	Cleveland, O.,	32 ✓
Sarah R. Benedict,	Cleveland, O.	338 ✓
Wm. M. Burton,	Whiting, Ind.,	52 ✓
Wm.H.Brown,	Cleveland, O.,	13 ✓
John H. Brown,	Cleveland, O.	52 ✓
John A. Barri,	Bridgeport, Conn.,	3 ✓
John A. Barri, (Trustee),	Bridgeport, Conn.,	10 ✓
C.W.Burton,	New York,	10 ✓
Lucy B. Burrudge,	Cleveland, O.,	5 ✓
Mrs. L.H.Boardman,	New Haven, Conn.,	500 ✓
S.G.Babcock,	New York,	10 ✓
John M.Burke,	New York,	125 ✓
Emily J. Breed,	Redlands, Cal.,	147 ✓
Andrew Bryden,	Pittston, Pa.,	65 ✓
H.C.Brayton,	Painesville, O.,	50 ✓
Mary Brayton,	Painesville, O.	50 ✓
Anna F. Brayton,	Painesville,	50 ✓
Wm. Bingham,	Cleveland, O.,	20 ✓
A.E.Bingham,	Chicago, Ill.	292 ✓
A.A.Bryden,	Pittston, Pa.,	33 ✓
John B. Breed,	Redlands, Cal.,	80 ✓
H.H.Brown,	Cleveland, O.	25 ✓
Miss M.S.Bates,	Columbus, O.,	1 ✓
Mrs.M.D.Bearce,	Meadville, Pa.,	17 ✓
Mrs.F.S.Boardman,	Washington,	112 ✓
E.I.Baldwin, (Trustee),	Cleveland, O.	200 ✓
E.I.Baldwin,	Cleveland, O.	267 ✓
Estate of A.Bradley,	Cleveland, O.	34 ✓
Helen M. Hradley,	Cleveland, O.,	17 ✓
Virginia M.Bramhall,	Brooklyn, N.Y.,	10 ✓
Citizens Savings & Loan Ass'n,	Cleveland, O.,	384 ✓
T.K.Cole,	New York,	155 ✓
Helen K. Collins,	Columbus, O.,	2 ✓
J.A.Crawford,	New Castle, Pa.,	21 ✓
Caroline W.B.Chapin,	Englewood, N.J.,	34 ✓
Caroline W.B.Chapin, (Guardian)	Englewood, N.J.,	26 ✓
A.T.Converse,	Norwich, Conn.,	4 ✓
Carroll Cutler,	Talledega, Ala.,	12 ✓
Coudert Brothers,	New York,	15 ✓
Mrs.F.A.Clark,	Cleveland, O.,	779 ✓
Commercial National Bank,	Cleveland, O.	50 ✓
Thomas Churchward,	San Diego, Cal.,	111 ✓
E.Mary Churchward,	San Diego, Cal.,	10 ✓
Grace G.Churchward,	San Diego, Cal.,	10 ✓
Myra E.Churchward,	San Diego, Cal.,	10 ✓
H.P.Crowell,	Chicago, Ill.,	72 ✓
Susan C.Crowell,	Chicago, Ill.	31 ✓
Mrs.J.K.Collins,	Cleveland, O.,	12 ✓
J.H.Cremer,	Cleveland, O.,	9 ✓
F.F.de Derky,	Mobile, Ala.,	10 ✓

NAME.	PLACE OF RESIDENCE.	NO. OF SHARES.
Mrs. J. D. Daniel,	New York,	40 ✓
Harriet Davock,	Cleveland, O.,	23 ✓
H. P. Davock,	Detroit, Mich.,	25 ✓
Mrs. G. D. Dodd,	Hartford, Conn.,	114 ✓
E. F. Davis,	Cleveland, O.,	70 ✓
W. North Duane,	New York,	10 ✓
Caroline M. Daniel,	Plainfield, N. J.,	8 ✓
A. C. Dustin,	Cleveland, O.,	20 ✓
Alice L. Everett,	Cleveland, O.,	17 ✓
Jessie R. Evans,	Cleveland, O.,	10 ✓
W. A. Ferris,	New York,	10 ✓
Horace Fuller,	Cleveland, O.,	25 ✓
Jessie Lee Fellows,	New York,	175 ✓
Wm. G. Fellows,	New York,	438 ✓
Caroline P. Ford,	Ashtabula, O.,	55 ✓
V. Fries,	Milan, O.,	100 ✓
W. J. Gordon,	Cleveland, O.,	1260 ✓
Geo. B. Greer,	New York,	125 ✓
F. W. Gwinn,	Mont Clair, N. J.,	27 ✓
John Gardiner,	Norwalk, O.,	10 ✓
Mrs. C. W. Hale,	Cleveland, O.,	10 ✓
W. B. Hale, (Trustee),	Cleveland, O.,	190 ✓
Isaac L. Hewitt,	Redlands, Cal.,	406 ✓
C. T. Hasbrouck,	Cleveland, O.,	83 ✓
Mrs. M. L. Hitchcock,	Amherst, Mass.,	63 ✓
Eugene Smith, (Trustee),	New York,	400 ✓
Alice P. Hewitt,	Brooklyn, N. Y.,	114 ✓
Sophia L. Hewitt,	Brooklyn, N. Y.,	68 ✓
Geo. Hayden,	Ishpeming, Mich.,	125 ✓
Mary S. Huntington,	Cleveland, O.,	20 ✓
W. H. Huntington,	Cleveland, O.,	12 ✓
Caroline L. R. Hall, Ex.,	Newark, N. J.,	100 ✓
L. M. Hubby,	Cleveland, O.,	40 ✓
T. P. Handy,	Cleveland, O.,	800 ✓
Abbie W. Hoyt,	Cleveland, O.,	246 ✓
F. Hohlfelder, Jr., <i>Mary E</i>	Republic, Mich.,	10 ✓
Susan C. Hale,	Cleveland, O.,	400 ✓
H. P. Hussey,	New York,	25 ✓
Alice L. Hussey,	New York,	25 ✓
R. H. Harmon,	New York,	412 ✓
Francis Holliday,	Springfield, Pa.,	20 ✓
J. M. Hoyt,	Cleveland, O.,	50 ✓
J. H. Hoyt,	Cleveland, O.,	75 ✓
Ann L. Hewitt,	Redlands, Cal.,	60 ✓
C. C. Hale,	Cleveland, O.,	152 ✓
E. S. Isom,	Cleveland, O.,	40 ✓
Mrs. A. C. Ives,	Hartford, Conn.,	13 ✓
W. S. Jones,	Cleveland, O.,	125 ✓
C. N. Judson, (Trustee),	New York,	1 ✓
C. N. Judson,	New York,	36 ✓
C. N. Judson, Ex.,	New York,	2 ✓
Harriet Judson,	Brooklyn, N. Y.,	147 ✓
Bassie W. Jopling,	Marquette, Mich.,	30 ✓
O. L. Jones,	Cleveland, O.,	25 ✓
Alfred Kelley, (Trustee),	Columbus, O.,	2 ✓
Mrs. Cora J. Keith,	San Marcial, New Mex.,	7 ✓
S. L. Levy,	Philadelphia, Pa.,	60 ✓
Marion D. Ludlum,	Cleveland, O.,	5 ✓
Lamprecht Bros. & Co.,	Cleveland, O.,	676 ✓
Mrs. M. E. Lewis,	New York,	124 ✓
R. D. Lcoe,	Pittston, Pa.,	65 ✓
Mrs. M. D. Lyon,	Meadville, Pa.,	16 ✓
Mrs. F. P. B. Little,	Columbus, O.,	1 ✓
Caroline R. Mason,	Cleveland, O.,	113 ✓
Estate of S. L. Mather,	Cleveland, O.,	100 ✓
Elizabeth McBride,	Cleveland, O.,	13 ✓
Katherine L. Mather,	Cleveland, O.,	347 ✓

NAME.	PLACE OF RESIDENCE.	NO. OF SHARES.
Mrs. E. L. Mather,	Cleveland, O.,	40 ✓
Samuel Mather,	Cleveland, O.,	1167 ✓
Mrs. F. S. Mather,	Cleveland, O.,	700 ✓
Mary S. Mygatt,	Beaver, Pa.,	60 ✓
Katherine M. Mansfield,	Middletown, Conn.,	30 ✓
Henry L. Mansfield,	Middletown, Conn.,	30 ✓
Samuel M. Mansfield,	Boston, Mass.,	40 ✓
Mrs. Louise L. Morse,	Cleveland, O.,	39 ✓
Pauline G. Murphy,	Cleveland, O.,	20 ✓
A. W. Myers, Jr.	Ishpeming, Mich.,	4 ✓
Charles T. Manter,	Bismarck, Mo.,	19 ✓
F.P.Mills,	Ishpeming, Mich.	150 ✓
Wm.G.Mather,	Cleveland, O.,	1367
Estate of Thomas G. Mather,	Middletown, Conn.,	200 ✓
Mary E. Manter,	Elyria, O.,	31 ✓
Mrs. J. A. Murfey,	Cleveland, O.,	63 ✓
Robert Mclauchlan,	Cleveland, O.,	32 ✓
C.H.Means,	Geneva, N.Y.,	336 ✓
C.W.D.Miller,	Berea, O.,	12 ✓
C.Merryweather,	Ishpeming, Mich.,	57 ✓
Mrs.M.E.Morgan,	Cleveland, O.,	10 ✓
Mary L. Mather,	Marquette, Mich.,	263 ✓
F.A.Morse,	Cleveland, O.,	50 ✓
John Myer,	Ishpeming, Mich.,	2 ✓
H.D.Moran,	Cleveland, O.,	10 ✓
Mercantile National Bank,	Cleveland, O.,	125 ✓
Howard Mather,	Galveston, Texas,	10 ✓
Roderick B. Mather,	New York,	10 ✓
L.G.Madison,	Cleveland, O.,	6 ✓
R.D.Noble,	Cleveland, O.,	200 ✓
Geo. A. Newitt,	Ishpeming, Mich.,	20 ✓
Helen H. Newberry, Ex.,	Detroit, Mich.,	100 ✓
Helen H. Newberry,	Detroit, Mich.	500 ✓
J.C.Nokes,	Berea, O.,	207 ✓
Laura L. Otis,	Cleveland, O.,	100 ✓
Mrs. M. W. Outhwaite,	Cleveland, O.,	100 ✓
P.O'Brien,	Cleveland, O.,	21 ✓
C.H.Potter & Co.,	Cleveland, O.,	20 ✓
H.B.Perkins,	Warren, O.	250 ✓
H.E.Parsons,	Ashtabula, O.,	263 ✓
S.H.Parsons,	New York,	30 ✓
A.H.Pomeroy,	Berea, O.,	132 ✓
J.V.Painter,	Cleveland, O.,	20 ✓
Mrs.H.D.Porter,	Pittsburgh, Pa.,	34 ✓
E.R.Perkins, (Trustee),	Cleveland, O.,	5245 ✓
E.R.Perkins,	Cleveland, O.,	100 ✓
Phillip I. Price,	St. Catherines, Ont.,	18 ✓
Geo. W. Pack,	Cleveland, O.,	100 ✓
Susie C.A.Price,	St. Catherines, Ont.,	6 ✓
Root & McBride Bros.,	Cleveland, O.,	900 ✓
Kate N. Rhodes,	Cleveland, O.,	50 ✓
R.R.Rhodes,	Cleveland, O.,	650 ✓
James Rood,	Chicago, Ill.,	125 ✓
F.E.Ritman, Cashier,	Cleveland, O.,	441 ✓
Cornelia D. Rasor,	New York,	70 ✓
R.P.Ranney,	Cleveland, O.,	400 ✓
John B. Smith,	Cleveland, O.,	163 ✓
J.B.Savage,	Cleveland, O.,	205 ✓
Jennie M. Sanford,	Cleveland, O.,	7 ✓
Caroline L. Smith, (Trustee),	Springfield, Mass.,	40 ✓
H.S.Sherman,	Cleveland, O.,	137 ✓
Harriet B. Sherman,	Cleveland, O.,	10 ✓
Henry B. Sizer,	Cleveland, O.,	255 ✓
Kate A. Stran,	Cleveland, O.,	75 ✓
T.P.Stran,	Cleveland, O.,	50 ✓
Elizabeth M. Sanford,	Cleveland, O.,	12 ✓

13667

40 ✓

1167 ✓

700 ✓

60 ✓

30 ✓

30 ✓

40 ✓

39 ✓

20 ✓

4 ✓

19 ✓

150 ✓

1367

200 ✓

31 ✓

63 ✓

32 ✓

336 ✓

12 ✓

57 ✓

10 ✓

263 ✓

50 ✓

2 ✓

10 ✓

125 ✓

10 ✓

6 ✓

200 ✓

20 ✓

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500 ✓

207 ✓

100 ✓

100 ✓

21 ✓

20 ✓

250 ✓

263 ✓

30 ✓

132 ✓

20 ✓

34 ✓

5245 ✓

100 ✓

18 ✓

100 ✓

6 ✓

900 ✓

50 ✓

650 ✓

125 ✓

441 ✓

70 ✓

400 ✓

163 ✓

205 ✓

7 ✓

40 ✓

137 ✓

10 ✓

255 ✓

75 ✓

50 ✓

12 ✓

29606

NAME.	PLACE OF RESIDENCE.	NO. OF SHARES.
Mrs. C.S. Sherman,	Mansfield, O.,	50 ✓
Helen A. Stanley,	Cleveland, O.,	4 ✓
Martha W. Stanley,	Cleveland,	4 ✓
Wm. Sedgwick,	Ishpeming, Mich.,	57 ✓
Margaret E. Shelby,	Cleveland,	5 ✓
Robert Stuart,	Chicago, Ill.,	31 ✓
Mrs. E. L. Stanley,	Cleveland,	33 ✓
S.L. Severance,	Cleveland,	100 ✓
Mrs. M. H. Severance,	Cleveland,	100 ✓
John Sherman,	Mansfield,	63 ✓
J. Augusta Senter,	Pasadena, Cal.,	50 ✓
J.H. Sheadle,	Cleveland,	25 ✓
Geo. Tucker,	Ishpeming, Mich.,	4 ✓
Amos Townsend,	Cleveland,	250 ✓
J.H. Wade,	New York,	4527
Mrs. E.G. Wade,	New York,	1250
Ella T. Wright,	Cleveland,	25 ✓
Mrs. M. O. Wight,	Cleveland,	20 ✓
J.H. Whittmore,	Naugatuck, Conn.,	410 ✓
W.W. Wright,	Washington,	82 ✓
Mrs. M.P. Wade,	New Haven, Conn.,	30 ✓
S.E. Williamson,	Cleveland,	63 ✓
Sarah D. Wight,	Detroit, Mich.,	25 ✓
Thomas Walters,	Ishpeming, Mich.,	30 ✓
Mrs. Isabel Woodruff,	St. Catherines, Ont.,	12 ✓
Peter White,	Marquette, Mich.,	250 ✓
Peter White, (Trustee),	Marquette, Mich.,	480 ✓
Peter White, (Trustee),	Marquette, Mich.,	20 ✓
Ellen S. White,	Marquette, Mich.,	133 ✓
Fidelia Wise,	Chicago, Ill.,	32 ✓
Geo. Worthington,	Cleveland,	181
Mrs. C.J. Wood,	Syracuse, N.Y.,	170 ✓
P.G. Weaver,	New York,	20 ✓

29606

38142

62
3
186
33
219