

THE CLEVELAND CLIFFS IRON COMPANY
LAND DEPARTMENT
ANNUAL REPORT OF LAND AGENT
YEAR 1941

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Negaunee, Michigan

February 27, 1942

Mr. E. B. Greene, President

14th Floor, Union Commerce Building

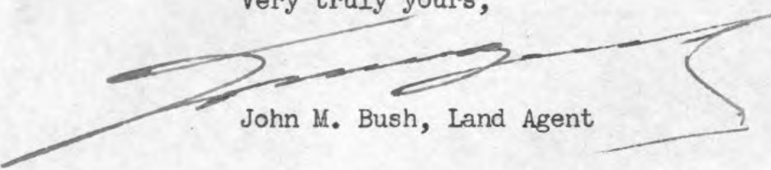
Cleveland, Ohio

ANNUAL REPORT FOR 1941

Dear Sir:

I submit herewith Annual Report of Operations of the
Land Department for the year 1941.

Very truly yours,



John M. Bush, Land Agent

JMB:HW

A N N U A L R E P O R T

LAND DEPARTMENT, NEGAUNEE, MICHIGAN

FISCAL YEAR 1941

THE CLEVELAND-CLIFFS IRON COMPANY

ARCTIC IRON COMPANY

BUNKER HILL MINING COMPANY

THE CLIFFS POWER & LIGHT COMPANY

SUPERIOR REALTY COMPANY

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LAND DEPARTMENT REPORT FOR THE YEAR

ENDING DECEMBER 31, 1941

GENERAL

Activities of the Land Department have been continued during the current year along practically the same lines as heretofore, and consist in a general way of the following units, to wit:

1. Supervising and looking after the large land holdings of The Cleveland-Cliffs Iron Company, Arctic Iron Company, Michigamme property, Bunker Hill Mining Company, and Superior Realty Company.
2. Management of the lands of the Michigan Mineral Land Company.
3. Looking after the production and sale of forest products.
4. Operating Grand Island, Game Preserve, and Hotel Williams.
5. Operating Retail Yard at Munising, Michigan.
6. Looking after lots and rented buildings under charge of the Land Department.
7. Looking after the lands of The Cliffs Power and Light Company.
8. Looking after the lot leases in the different cities and towns which are under the jurisdiction of the Mining Department.
9. Careful supervision of company lands, looking for and prevention of trespasses of every kind, protecting timber lands and forest products from fire, sale and lease of lots in the various cities and villages, sale of timber land and stumpage, collection of rents and moneys from such sales and leases, and the study of conditions surrounding the communities in which the Company is engaged in business, with a view of encouraging proper improvements, etc.

It is also the duty of the Land Department to look after land titles and, in particular, it is charged with the difficult proposition of assessments made upon Company lands and the taxes levied thereon, together with the proper payment of taxes when due.

MINERAL LANDS

The Land Department continues to carry a large acreage of mineral lands for the benefit of the Mining Department, paying the taxes thereon and otherwise looking after them.

WOOD SUPPLY FOR CHEMICAL PLANT

The Land Department continues to carry a large acreage of timber lands and secures its supply of wood for the Chemical Plant, and in doing so, we continue to pay a large amount of taxes and other expenses in caring for these lands.

TIMBER AND FOREST PRODUCTS SALES

The attached statement shows the sales and shipments of forest products during the year.

RAILROAD TIES

During the year what shipments of hardwood ties to the railroads were made went through the Munising Wood Products Company, as well as ourselves.

The prices for 1941, as compared with 1940 and 1939, are as follows:

	1941	1940	1939
No. 4 Hardwood	\$1.00	\$.88	\$.80
No. 3 Hardwood	.88	.78	.70
No. 2 Hardwood	.75	.68	.60
No. 1 Hardwood	.63	.57	.49
Serviceable Rejects Hardwood	.45	.45	.37

MINING DEPARTMENT

The following statement shows the quantities of the different forest products sold to the Mining Department during the year:

<u>By Our Contractors:</u>			
Hardwood Mine Timber	633,966 feet	\$24.67	\$15,638.88
Hemlock Mine Timber	647 feet	22.78	14.74
7' Lagging	265,930 lin. ft.	.73	1,952.16
Spruce Tresle Legs	64 lin. ft.	.185	11.84
<u>By Stumpage Operators:</u>			
Hardwood Mine Timber	71,957 feet	27.17	1,955.29
Hemlock Mine Timber	8,327 feet	22.89	190.59
7' Lagging	1,061,945 lin. ft.	.71	7,497.80
Tamarack Mine Timber	2,382 lin. ft.	.083	196.94
Tamarack and Spruce Poles	233,800 lin. ft.	1.26	2,956.26
Tamarack Cribbing	14,057 lin. ft.	.032	445.20

MUNISING RETAIL YARD

We operated the Retail Yard in the City of Munising during the year 1941.

The following results during the year are reported:

Total Sales		\$80,361.34
Cost of Products Sold		<u>71,376.26</u>
Gross Profit		8,985.08
Less General Expense	\$2,204.54	
Less Commissions Paid	<u>1,092.06</u>	
		<u>3,296.60</u>
Net Profit Before Depreciation		5,688.48
Depreciation		<u>601.32</u>
Profit After Depreciation		\$5,087.16

MUNISING RETAIL YARD (CONTINUED)

During the year lumber was sawed by a portable saw mill owned by the Hancock Lumber Company from logs delivered by contractors. The lumber sawed from the logs delivered and the cost of same piled in the yard, was as follows:

Specie	Feet	Per M	Amount
No. 4 and Better Hemlock	1,135,688	22.722	\$25,804.62
No. 4 and Better Pine	214,732	27.394	5,882.47
Spruce	22,165	22.235	492.84
Totals	1,372,585	23.444	\$32,179.93

Lumber also was sawed by portable saw mills by Contractors Peura and Sons and P. and L. Gagner from logs from Company lands and the lumber was delivered to the Retail Yard and also direct to the Cleveland-Cliffs mines. The lumber delivered and the cost piled in the yard, as follows:

	Feet	Per M	Amount
No. 4 and Better Hemlock	597,559	20.184	\$12,061.19
No. 4 and Better Pine	93,481	28.084	2,625.32
Spruce	93,128	24.598	2,290.80
Totals	784,168	21.650	\$16,977.31

The lumber delivered direct to the mines, and the cost, as follows:

No. 3 and Better Hemlock	344,562	18.928	\$ 6,521.86
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PLANING MILL

The Planing Mill at the Retail Yard was operated throughout the year. The following statement shows the quantities of lumber worked for the current years, with the previous years for comparison:

	1941 Feet	1940 Feet	1939 Feet	1938 Feet	1937 Feet	1936 Feet
Hardwood	2,027	1,145	1,600	400	1,470	3,700
Softwood	1,509,266	1,506,362	1,846,098	854,796	1,590,646	943,013
Custom	39,713	93,175	128,839	111,754	-	91,618
Totals	1,551,006	1,600,682	1,976,537	966,950	1,592,116	1,038,331

The following statement shows the amount of lumber sold through this Retail Yard for the year 1941:

Manufactured Softwood	1,989,719 feet
Manufactured Hardwood	2,340 "
Total Manufactured	1,992,059 "
 Purchased	 None
 Grand Total	 1,992,059 feet

CLIFFS DOW CHEMICAL COMPANY

All of the chemical wood going into this plant is being provided by jobbers and delivered by trucks or railroad to the plant at Marquette, Michigan. The Land Department sells stumpage to some of these contractors at rates of 36¢ and 38¢ a cord, and this stumpage is collected for us by the Chemical Company.

During the year this Department furnished the Cliffs Dow, by jobbers, 30,013.48 cords of chemical wood.

COMPENSATION CASES

As of December 31, 1941, there are six cases upon which we pay compensation. Four of these cases were injuries in the logging operations, one was injured at Grand Island, all previous to 1940. One was injured at Negaunee in 1941 while repairing a Company house.

The detailed statement made a part of this report shows four minor non-compensable injuries during the year. Two of these cases are open for delayed medical expense charges.

The statement also shows an expense of \$5,696.62 during the year 1941, of which amount \$5,158.12 was on previous years' cases, as compared with total expense in 1940 of \$4,944.58. Full settlement was made in the case of Albert R. Bovan, on an order of the full Labor Board. This settlement amounted to \$2,236.56.

The following statement shows the old cases open as of December 31, 1941, and the amount due on each case, based on estimated liability set up on our books as of September 30, 1941, and an explanation of the estimate in each case. In addition to the old cases on which the liability is set up, we have the case of Frank L. Bashaw, who is drawing \$18.00 a week compensation. The determination of liability in this case is problematical, as an effort will be made to close this case up during 1942.

Acc. No.	Name of Injured	Date Injured	Total Liability	Paid to 12/31/41	Balance Due		
					Weeks	Per Wk.	Amount
1789	Eino Karasti	5/21/36	\$9,000.00	\$ 5,274.00	207	18.00	\$ 3,726.00
1816	Dan Hall	9/18/36	3,215.52	1,127.52	225	9.28	2,088.00
1841	John M. Maki	11/21/36	3,348.38	2,098.00	202	6.19	1,250.38
2033	Solomon Makela	11/10/38	2,510.41	1,060.81	336	4.31	1,449.60
2036	Arne J. Vartti	10/18/39	9,000.00	2,070.00	385	18.00	6,930.00
	Totals		\$27,074.31	\$11,630.33			\$15,443.98

Explanation of Balance Due:

- Case 1789. This employe received a very severe fracture of the skull and there has been no apparent improvement in his condition for the past three years. There is no doubt but the balance will all be paid.
- Case 1816. When this case was opened up in 1940 it was discovered that his condition was such that he will never be able to do the work he was injured at again and there has been no improvement since. There is no doubt but the balance will be all paid if he lives the whole 225 weeks.
- Case 1841. The balance due on this case is in accordance with agreement entered into with the injured and will be all paid if he lives the balance of the period.
- Case 2033. This case went to a hearing and the 40% disability, on which basis the compensation is paid, was agreed upon. There does not seem to be any doubt but this disability will continue; therefore the balance shown will be all paid.
- Case 2036. This employe's back was broken, with complete severance of spinal cord, and he is paralyzed from the hips down. He is now in a wheel chair, and there does not seem to be any doubt of his living the balance of the period.

FORESTRY AND CONSERVATION

We continued to give the matter of forestry and conservation our attention, and during the year, your Land Agent attended a great many meetings and conferences at which the principal subject of debate was the question of selective logging and sustained yield forests.

In order to become more familiar with what is being done in other parts of the country, your Land Agent spent several weeks in April, 1941, in the Pacific Northwest visiting the logging, lumber, and reforestation projects.

An arrangement has been made by our company, beginning January 1, 1942, to employ a crew of foresters to make a survey and study of our lands and make a report as to the proper method of handling them.

The Land Agent continues as Chairman of the Conservation Committee of the Northern Hemlock and Hardwood Manufacturers Association and is also a member of the Executive Conservation Committee of the National Lumber Manufacturers Association.

There is a bill before Congress, which was presented after the joint committee which investigated the matter of regulation of the remaining forests of the United States made its report, and the Forestry Department of the Federal Government is pressing for the enactment of this legislation.

UPPER PENINSULA DEVELOPMENT BUREAU

The work of this organization is being continued, and being the only organization for public work in the Upper Peninsula of Michigan, is doing a good job. This Bureau is financed not only by subscriptions from individuals and corporations but also from the State of Michigan advertising funds. Your Land Agent continues as a member of the Executive Board and keeps in close touch with its work.

NORTHERN HEMLOCK AND HARDWOOD MANUFACTURERS ASSOCIATION, NATIONAL HARDWOOD LUMBER ASSOCIATION

We continue our membership in these organizations in order to keep in close touch with timber owners and lumber manufacturers, and during the year a number of meetings were attended.

NATIONAL FORESTS

Due to lack of funds the Federal Government has acquired very few lands for National Forests in Michigan during the past several years. Our Company has a large acreage of lands for sale in these National Forests, and we hope to be able to dispose of them to the National Government when funds are available for purchase.

FOREST FIRES

It is a pleasure to be able to report again that we have had no forest fire of importance during the past year, and there was no loss of timber.

TAXES

The matter of taxes has always been a heavy burden on this Department as our holdings are scattered over such a large area and it requires very close attention on the part of our staff to keep in touch with the taxing and spending officers of the different political divisions. Statements are attached showing the assessed valuations and taxes for the year 1941, as compared with the year 1940.

ALGER COUNTY TAXPAYERS' ASSOCIATION

This Association, organized in 1927, has functioned very efficiently all of this time. To illustrate it is only necessary to look at the report of Mr. John I. Keeton, Manager, and analyze the graph on (his) page 14, which shows that the high point

ALGER COUNTY TAXPAYERS' ASSOCIATION (CONTINUED)

of taxes paid in Alger County, just prior to the organization of the Association, was \$678,308.19, whereas there has been a steady downward dip to the line, and for the year just closed, 1941, the total taxes paid amounted to \$157,422.37. This, we contend, is a remarkable showing indeed.

CRUISERS

We have kept the usual number at work during the year making necessary examinations and looking after the lands of the Company.

HOTEL WILLIAMS AND COTTAGES

This resort was operated by us during the past season, and the number of guests registered was 545, compared with 880 during 1940. The hotel was under the management of Mr. and Mrs. L. J. Foard of Marquette, Michigan.

The buildings and equipment at this operation are now nearly 40 years old, and the expense of repairs and maintenance continues to be high. During the year the following extraordinary expenditures were necessary:

Painting Interior and Exterior of Hotel Williams and Buildings	\$1,347.43
Repairing Hotel Cabins	225.56
Repairs to Tennis Court	141.00
Purchase of Chlorinator	371.50
Repairs to Hotel Dock	<u>130.61</u>
	\$2,216.10

Statements in this report show receipts and expenditures for the year 1941.

GRAND ISLAND

DEER

No live deer were shipped from this Game Preserve during the year, and it is not planned to make any shipments during the coming twelve months. There do not seem to be a great many deer on the Island, and this is natural because we know from experience that they come and go between there and the mainland.

ELK

We have no reports of any of these animals having been seen during the past year, but tracks have been noted in the woods, and therefore we know that there are some of these animals still on the Island.

GAME BIRDS

A few partridge have been seen on the Island, but otherwise very few birds of any kind have been seen.

PREDATORY ANIMALS

We continue to have trouble with coyotes and have at different times secured help from the State Conservation Department trappers in endeavoring to kill off these animals.

HUNTING

The only hunting party on the Island during the hunting season in November was composed of Mr. Oscar F. Mayer and Carter H. Harrison Sr. of Chicago.

STATEMENT OF HUNTING PERMITS ISSUED AT GRAND ISLAND -- SEASON 1941		
Permit No.	Name	Deer Killed
373	Oscar F. Mayer	None
374	Carter H. Harrison Jr.	"
375	Carter H. Harrison Sr.	"
376	Oscar Mayer, Jr.	"

MAPLE SYRUP

During the year we made 365 $\frac{1}{4}$ gallons of maple syrup, compared with 885 gallons in 1940.

ROADS

We continue to have considerable expense in keeping the roads on the Island repaired. These are all dirt roads, as we have very little gravel, and continual maintenance is necessary.

DOCKS

During the year we had considerable repairs to the dock at Powells Point and at the hotel, and the sum of \$398.04 was expended on this work.

During the coming summer we are going to have additional expense for repairs on the service dock.

BOATS

The Motorboat OTTAWA was sold early in the year to the Arnold Transit Company of St. Ignace, and later on the Diesel engine HIAWATHA was purchased to replace the OTTAWA. This boat was in commission from the time it was received until the hotel was closed on September 15 and gave good service.

We found it rather expensive to take care of this boat, because the hull is of wood construction and therefore could not be left in the ice all winter, and we had to construct a marine railway to get it out of the water. The cost of this railway and cradle was \$1,615.02.

AUTOMOBILES

No new cars were purchased during the year, but in December, 1941, we replaced our old Ford truck with a 3/4 ton stake body Ford truck.

WORK DONE FOR OTHER DEPARTMENTS

During the year the Mining Department continued the sale of its houses at Negaunee, Ishpeming, and North Lake. 25 new sales were made in Negaunee and 11 at Ishpeming and North Lake. This Department prepared the documents covering these sales and also issued bills of sale on six Mining Department houses on which the contracts were completed during the year.

This Department continued the work of looking after the surface of Mining Department lands, including those of The Negaunee Mine Company, The Athens Iron Mining Company, and The Cliffs Power and Light Company—which includes the collection of the rentals on the various leases and also the collection of the payments on the houses sold in the New Additions at Negaunee.

Messrs. Nightingale and Erickson spent more or less time in connection with the acquisition of lands on the Deer Lake Basin, and Mr. Brotherton spent considerable time locating corners and assisting in surveys in connection with the enlargement of the Deer Lake Basin.

MAPS

We are sending you herewith a set of maps showing the lands owned by The Cleveland-Cliffs Iron Company and its subsidiaries as of December 31, 1941.

LOGGING

We did not carry on any logging operations ourselves, but all of the forest products produced were brought out by independent contractors. Shipments of logs were made to the Munising Wood Products Company at Marquette and Munising, the Atlas Plywood Corporation at Munising, the Northwestern Veneer and Plywood Corporation at Gladstone, Michigan, and the Goodman Lumber Company, Goodman, Wisconsin; and there have been a number of shipments of hemlock logs to different sawmills as well as to our Retail Yard. Our contractors also have been getting out hardwood and softwood ties, pulpwood, etc.

We attach a statement showing the prices at which hardwood logs are being sold on contract to the different industries.

After reducing all of our forest products to a M' basis, the figures show that our contractors produced and delivered 41,831,740 feet during the year 1941.

REPORT OF MR. A. J. ERICKSON
FOR YEAR 1941

THE CLEVELAND-CLIFFS IRON COMPANY

SALES OF LAND AND TIMBER

Accompanying this report is the usual statement showing the detail of the Land and Timber Sales.

REAL ESTATE SALES

The total sales amounted to \$42,956.10, and are classified as follows:

	Acreage	Amount
Lands for Agricultural Purposes	440.00	\$ 2,030.00
Right of Ways for Highways	75.55	2,295.02
Easements	=	24.00
Parcels on U. S. 41 East of Negaunee	6.58	1,025.00
Lake Frontage--Summer Cottage Sites	69.21	2,275.00
Lands for Timber Value	520.00	7,325.00
Superior Realty Company	6,860.79	6,860.79
United States of America	4.90	49.00
Wisconsin-Michigan Power Company	33.73	8,910.50
Lands for Hunting Camp Purposes	280.19	526.00
Lands for Industrial Purposes	.50	500.00
State of Michigan--Game Refuge and State Parks	4,505.23	11,135.79
Totals	12,796.68	\$42,956.10

The sales to the Superior Realty Company covered cut-over lands in Luce and Marquette Counties. The 4.9 acres sold to the Federal Government is a fire tower site in the district northeast of Munising. The 33.73 acres sold to the Wisconsin-Michigan Power Company includes the water power lands of the so-called Mansfield Dam on the Michigamme River. The 4,505.23 acres sold to the State of Michigan are cut-over lands in the Cusino Game Refuge, 4,305.23 acres, and 200 acres in the Tahquamenon State Park.

TIMBER SALES

The total sales for the year amounted to \$35,446.00 and covered 2,488.78 acres. The principal sales were to the I. Stephenson Company covering 786.37 acres in 46-24 for a consideration of \$18,565.80, and five forties in Section 18-47-30 to Luke and Carlson for \$5,850.00. During the year 112 of these permits were in force.

STUMPAGE SALES

The total earnings covering our so-called stumpage sales for the year amounted to \$27,022.88 and are made up of miscellaneous sales of timber suitable for pulpwood, ties, mining timber, and miscellaneous logs. These compare with similar sales of \$33,220.67 the previous year. These are shown in detail on the accompanying statement.

PULPWOOD PERMITS

The total sales were \$6,306.41 and included spruce, balsam, hemlock, poplar, and white birch. This was about 25% higher than the previous year and the increased sales were due principally to the resumption of local buying by The Munising Paper Company. 24 permits were active during the year.

SOFTWOOD TIE PERMITS

The earnings from this source amounted to \$1,013.53, as compared with \$4,336.72 the previous year, and only six permits were active during the year. In addition to the stumpage earnings there was also \$212.60 profit in connection with the handling of the deliveries. The deliveries were 5,323 pieces, as compared with 22,598 pieces the previous year.

CHEMICAL WOOD

28 permits were active during the year and 12 of them were resales of stumpage by our regular logging contractors to jobbers who secured their contracts direct with the Chemical Company. The total deliveries amounted to 29,811.24 cords, and the earnings \$7,540.61, or slightly less than the preceding year.

MISCELLANEOUS PERMITS

The total stumpage earnings under our miscellaneous permits amounted to \$19,702.94, as compared with \$16,157.56 the previous year, and in addition thereto we also show an earning of \$137.85 on deliveries of these products. Only 12 of these permits were active during the year, and the production consisted principally of lagging, mine poles, and hemlock logs. The sales of hemlock were those to William Carlson and Peter and Lawrence Gagner, who

in turn resold their logs or manufactured the logs into lumber. Carlson made his deliveries of logs to the I. Stephenson Company of Wells, and to Anderson Brothers of Rapid River. Peter and Lawrence Gagner manufactured their logs into lumber and sold it to Spear and Sons of Marquette.

MISCELLANEOUS STUMPAGE SALES

These represent sales of miscellaneous lots of timber principally for fuel and building purposes, and our earnings amounted to \$1,160.42.

TRESPASSES

Stumpage recoveries of timber trespasses amounted to \$2,023.60 for the year.

LAND AND TIMBER NEGOTIATIONS

GROUP 1 LANDS

In July we quoted the Moss Tie Company a price of \$387,997.11 on 9,265.30 acres in Towns 46 and 47, Ranges 7 and 8, and Town 48, Range 8; and in October had some conversations with the Michigan Maple Block Company of Petoskey with reference to this same tract of hardwood timber, which is located along the Tahquamenon River northeast of Newberry. During the year we quoted the Chesbrough Lumber Company, the Filer Fiber Company, J. J. Johnson, and the Michigan Pole and Tie Company on various smaller sized tracts in this group, but only a few sales developed. In addition to these, there were a number of inquiries for individual forties or eighties for camp site purposes and a number of smaller tracts for timber purposes.

RANGE 24 LANDS

We made a number of quotations during the year on the remaining lands we have in this group, principally in Sections 27 and 35, ~~44-24~~. We were successful in disposing of the remaining timber we had in ~~46-24~~ to the I. Stephenson Company.

MISCELLANEOUS

The forest products market was very active during the year, with the result that we had a number of inquiries from small operators for tracts of

timber, and in addition thereto the usual number of inquiries for agricultural and camp site purposes.

LAKE AND RIVER FRONTAGE

We disposed of seven parcels on Johnson and Bertrand Lakes during the year, and in addition thereto sold Lots 1 and 2 of Section 36-46-29, which have frontage on Skinney Lake. There was a considerable demand from local people for cottage sites, and it might be well to plat some additional lake frontage this coming year.

The so-called Johnson trespass on Gold Lake has not changed. There is no occupancy by Johnson of this disputed area.

FEDERAL GOVERNMENT

NATIONAL FORESTS

The funds available to the Forest Service for new purchases have been very limited. We have kept in touch with the Forest Service but there has been no opportunity to make additional sales of cut-over lands. We have supplied the local office with maps of our holdings that are available.

There is no change in the situation with reference to the roadside timber along the Castle Point Road leading north from M-94 east of Munising. The Forest Service reports that it has no funds available for acquiring this timber.

SENEY WATER FOWL REFUGE

The sale of the SW $\frac{1}{4}$ of SE $\frac{1}{4}$, Section 34-46-15, a deed covering which was issued in 1939, was finally completed; and payment of the consideration was made early in 1942.

LOT SALES

The sales amounted to \$5,635.00, and with the exception of one lot in Gwinn, covered property at Munising. These are shown in detail as follows:

Anne B. Frasier	Lot 16, Block 15, Walbridge Add'n, Munising	\$ 125.00
Claude B. Pangborn & wife	Lot 3, Block 4, Cliffs Add'n, Munising	475.00
E. Berwyn Anthony	Lots 13 & 14, Blk 4, Original Plat, Munising	700.00
Bernard A. Wayer & wife	South 125' Lots 8 to 11, Block 2, Original Plat, Munising	2,750.00
Edna M. Larson	Lot 2, Block 11, Plat of Gwinn	100.00
Wayne Johnston & wife	Lots 107 & 108, Island View Add'n, Munising	425.00
Stanley Cousineau	Lots 105 & 106, Island View Add'n, Munising	400.00
Caywood T. Taylor & wife	Lot 16, Block 1, Cliffs Addition, Munising	660.00
		<u>\$5,635.00</u>

MUNISING HOUSE AND LOT SALES

There were no sales during the year.

NEGAUNEE HOUSE SALES

25 new sales were made during the year, and the detail of these follows:

Purchaser	House No.	Lot	Block	The C.C.I.Co. Addition	Sale Price	Down Payment
Victor Lyytinen & wife	38	8	4	Second	\$ 2,700.00	\$ 2,700.00
Angelo C. Rubatt & wife	26	22	2	Second	2,550.00	255.00
John V. Maunila & wife	16	2	6	First	3,200.00	320.00
Frank H. Johnson & wife	149	11	2	Second	2,970.00	2,970.00
George A. Kokko & wife	158	8	3	Second	3,000.00	300.00
Herbert E. Nelson & wife	161	2 & N $\frac{1}{2}$ 3	6	Second	2,750.00	275.00
John S. McNabb & wife	101	1 & pt.2	4	Second	3,375.00	3,375.00
John Herman Sr. & wife	90	10	6	First	1,950.00	195.00
Carl W. Saari & wife	147	13	6	Second	3,000.00	300.00
Joseph A. Holman & wife	153	15	6	Second	2,550.00	255.00
Charles Saari & wife	144	4 & S $\frac{1}{2}$ 3	6	Second	2,550.00	255.00
Perry & Freeman & wives	45	22 & N $\frac{1}{2}$ 21	4	Second	2,850.00	2,285.00
Jack Aho & wife	102	20 & S $\frac{1}{2}$ 21	4	Second	4,050.00	405.00
Elizabeth T. Harrington	151	7	1	Second	3,510.00	3,510.00
Clarence T. Verran & wife	95	16	4	First	2,800.00	280.00
Arthur & Martin R. Kantola and wives	155	23 & S $\frac{1}{2}$ 24	4	Second	3,450.00	345.00
Joseph Holman and wife	169	3	2	Second	2,550.00	255.00
Clarence A. Pope and wife	10	5	1	First	2,800.00	280.00
Charles C. Snyder & wife	88	7	6	First	3,500.00	850.00
Ward Lundwall and wife	165	16	6	Second	3,000.00	300.00
Hilda N. Harvey	62	25 & N $\frac{1}{2}$ 24	4	Second	4,200.00	420.00
John Lenten and wife	135	4	2	Second	3,300.00	330.00
Ellsworth R. Chapman & wife	59	3	1	First	3,200.00	320.00
Richard Uren and wife	160	19	2	Second	2,700.00	270.00
William H. Richards & wife	171	Pt.2 & 3	4	Second	4,500.00	4,500.00
Totals					\$77,005.00	\$23,550.00

GWINN TOWN SITE

One vacant lot--namely, Lot 2, Block 11, Plat of Gwinn--was sold to Edna M. Larson for \$100.00. In addition thereto, the Mining Department sold Lots 3, Block 6, 6, Block 25, and 8, Block 12, with the houses thereon, for a consideration of \$4100.00.

MISCELLANEOUS HOUSE SALES

The Land Department did not make any sales of miscellaneous dwellings during the year, but the contracts covering the so-called Yalmi house on Lot 35, Cleveland Iron Mining Company's Fifth Addition, Ishpeming, House 209 at the Bellevue Farm, and House 14 at Deer Lake were completed, and the bills of sale issued.

MISCELLANEOUS HOUSE SALES (CONTINUED)

The Mining Department sold six houses at North Lake, two at Lake Angeline, two in the Hard Ore, and two on West Empire Street during the year; and the existing contracts on three Hard Ore houses, one at North Lake, one at the Barnum, and one at the Lake Angeline were completed, and the bills of sale issued. These documents were all prepared by this department.

NEW LEASES

The following shows the numbers, classifications, and rents of new leases issued during the year:

	Annual Rental	Taxes
45 Residence Leases	\$540.00	\$59.44
12 Miscellaneous Leases	110.00	16.49
6 Camping Leases	16.00	31.04
	\$666.00	\$106.97

In addition to the above, we also were reimbursed on three leases for special sewer taxes amounting to \$216.73; also the lessees of the lots on which the houses were sold by the Mining Department in both Negaunee and Ishpeming will pay the taxes, and these are not included in the tax items shown above.

In addition to the above new leases, there were a number of renewals. The assignment fees collected for transfers amounted to \$174.00 for the year.

MINING DEPARTMENT LANDS

As heretofore, this department continues to look after the surface of all the lands of the Mining Department.

LAND RENTALS

A comparison of the earnings for the years 1940 and 1941 is as follows:

	1941	1940
Lot Rentals	\$18,017.77	\$16,740.60
Land Rentals	7,783.19	9,892.60
Miscellaneous Rentals	38.00	10.50

The above shows an increase in the lot rents but a decrease in the land rentals. This decrease is due principally to the transfer of the Jackson rentals to The Negaunee Mine Company.

ROYALTIES

These represent earnings on sales of rock to the Advance Industrial Supply Company under its rock license and amount to \$1,229.40, and are made up of the \$1000.00

ROYALTIES (CONTINUED)

minimum per year and the deficiency for 1940 amounting to \$229.40. The actual deliveries for the year 1941 to this company amounted to \$727.80, and we have invoiced the Supply Company for the difference between that amount and the \$1000.00 yearly minimum, amounting to \$272.20.

The total royalties from this operation to the end of 1941 amount to \$33,271.79, and in addition thereto the lessee has paid the taxes each year.

LAND PRODUCTS SALES

These amounted to \$3,085.73 and cover the following:

Marquette County Road Commission—Sand and Gravel	\$1,361.06
City of Negaunee—Rock and Gravel	131.27
City of Ishpeming—Rock, Gravel, and Sand	118.14
State of Michigan—Borrow Material	659.88
Alger County Road Commission—Gravel	249.58
Miscellaneous Sales of Gravel and Sand	565.80
	<u>\$3,085.73</u>

RENTED BUILDINGS

All of our dwellings except a few of those at the Central Location, Forest Lake, were occupied during the entire year. The total earnings were \$6,106.36, or slightly more than the previous year. The maintenance expense, however, was \$1,901.04, as compared with \$865.89 in 1940. The only unusual repairs were the installation of a new boiler and oil burner in the Assistant Auditor's residence, re-roofing and putting in some new floors in House No. 208, and also making some exterior repairs to siding and roofs on several of the Jackson houses; similar repairs were made to two of the Munising houses. The taxes for the year amounted to \$1,375.52, insurance \$268.37, and location and personal injury expense \$16.76. The total maintenance was \$3,561.69, giving us net earnings of \$2,544.67, as compared with \$3,566.15 the previous year.

COLLECTIONS

We give below a comparison of the Sale and Rental Receivable Accounts as of December 31, 1941, and 1940:

	<u>1941</u>	<u>1940</u>
Real Estate Sales Receivable	\$74,124.60	\$143,664.15
Lot Sales Receivable	6,593.46	4,688.75
House and Lot Sales Receivable	5,276.84	5,817.18
Negaunee House Sales Receivable	123,886.85	84,680.24
Timber Sales Receivable	3,123.00	2,984.58
Land Products Sales Receivable	872.83	688.36
Miscellaneous House Sales Recv.	2,699.06	3,704.96

COLLECTIONS (CONTINUED)

	<u>1941</u>	<u>1940</u>
Land Rents Receivable	\$23,237.55	\$24,862.69
House Rents Receivable	824.36	1,294.88
Grand Island Rents Receivable	100.00	200.00

SALES ACCOUNTS

Accompanying this report are the usual statements showing a detail of the sales accounts, with our comments thereon. There is a considerable reduction in the amount of Real Estate Sales, due principally to the payment of the balance of the purchase price of the Weber lands sold to the Ford Motor Company. The above shows an increase in the Negaunee House Sales. This is due to the new sales made during the year, which are practically all on a monthly payment plan.

RENTAL ACCOUNTS

We have been keeping after the rental accounts, and during the year were successful in making collections of several large outstanding items, which reduced the House Rents Receivable from \$1,294.88 in 1940 to \$824.36 in 1941. We hope that with the employment conditions prevailing at the present time we will be able to make further deductions in these outstanding accounts during the coming year.

SURRENDERED AND CANCELLED CONTRACTS

There were no cancellations of contracts during the year, but an adjustment was made with the Highway Department of the State due to a duplicate charge on 2.391 acres in the NE $\frac{1}{4}$ of NE $\frac{1}{4}$, Section 15-45-23, in our Conveyances 5940 and 4698, because of an over-lapping in the descriptions furnished us by the State. This adjustment amounted to \$72.50.

CLIFFLAND FARM

We have been keeping after these people continually during the past year but were able to secure payments totaling only \$333.18. They have made repeated promises to make certain monthly payments but have not lived up to them, and we have been negotiating with several outside parties with the hope that some plan can be worked out whereby we can secure payment for this property. They are also endeavoring to secure a loan from the Federal Government.

CLIFFLAND FARM(CONTINUED)

The amount past due on this contract as of December 31, 1941, is as follows:

Payment on Principal Due	December 1, 1928	\$ 500.00
do.	December 1, 1929	500.00
"	December 1, 1930	500.00
"	December 1, 1931	1,000.00
"	December 1, 1932	1,000.00
"	December 1, 1933	1,000.00
"	December 1, 1934	1,000.00
"	December 1, 1935	1,000.00
"	December 1, 1936	1,000.00
"	December 1, 1937	1,000.00
"	December 1, 1938	1,000.00
"	December 1, 1939	1,000.00
"	December 1, 1940	1,000.00
"	December 1, 1941	1,000.00
Interest on Principal to	December 1, 1941	7,933.77
Balance of 1941 Taxes		80.30
		<u>\$20,514.07</u>

BEACH INN

Mr. Charles R. Everett and wife did considerable redecorating and repair work in addition to the installation of several new bathrooms. The property is in very good condition inside, but there is some outside work, principally on the front porch, that should be done this coming year. Mr. Everett reports that he expects to continue the improvement work inside. He has done some insulating, installed a new fire stoker, redecorated the dining room, kitchen, assembly room, and a number of the guest rooms, and installed fluorescent lighting in the kitchen, dining room, and assembly room. He has also purchased considerable new furniture and added to his supplies of linen, dishes, and bedding. He has enjoyed good patronage this past year, but due to the heavy repairs and replacements he had made only the minimum monthly payments up to the end of 1941 required by his contract.

MANUFACTURERS HOTEL

This place remained closed during the year, and the only occupancy was of the dining room and kitchen by Rupp and Green, used for furniture storage purposes. The rental beginning December 12, 1941, is increased from \$10.00 to \$25.00 a month, as they also took over the kitchen for storage purposes.

BELLEVUE AND CLIFFS FARMS

There is nothing new to report with reference to these properties, and outside of a few small clearings, the major portion of the Bellevue Farm is not being cultivated. The buildings have all been sold.

LOCATION IMPROVEMENTS

The City of Ishpeming installed sewers in the Hard Ore Addition during the year, and this department paid \$159.47 special sewer taxes on Lots 18, 75, and 111.

The expense at the Central Location for the year amounted to \$13.12 and is included in our Rented Buildings Maintenance.

MISCELLANEOUS

LUNDIN & BJORK GOLD MINING LEASE

The two semi-annual reports received from the Calumet and Hecla Consolidated Copper Company, and Mr. E. L. Derby's comments thereon, accompany this report.

GRAND ISLAND SUMMER RESORT

In addition to the usual routine repairs and redecorating we painted the exterior of the hotel buildings and the girls' cottage.

The same booklet, prepared by Edward Dreier, was used during the year, and distribution was made quite extensively to individuals and to various information and resort bureaus.

BUNKER HILL MINING COMPANY

LAND RENTALS

These amounted to \$883.67, as compared with \$760.33 the previous year, and are made up largely of the increased rental received from the Consolidated Fuel and Lumber Company due to their switching of property included in their lease, and also on account of the new lease issued to the Cleereman Land and Lumber Company, amounting to \$50.00 a year.

RENTED BUILDINGS

These were all occupied during the year, and in addition thereto we rented two of the old warehouses to Thomas Curtis Jr. and Francis E. Kennedy for storage of automobiles, and the rental of these amounts to \$25.00 a month. The total earnings for the year were \$749.04, the maintenance amounted to \$264.69, and in addition thereto, water rates, which are included in the rental charged to the lessees, amounted to \$29.29.

RENTED BUILDINGS (CONTINUED)

The only unusual expense was the installation of a hot air furnace in House No. 5, occupied by Dominic Motto. In view of the installation the rental on this house was increased from \$10.00 to \$12.50 a month. In addition to the maintenance expense shown above, there is the insurance, but we do not have the amount of this for the year.

COLLECTIONS

The following is a comparison of the receivable accounts as of December 31, 1941, and 1940:

	<u>1941</u>	<u>1940</u>
House Rentals	\$ 38.94	\$ 47.80
Land Rents	608.14	674.01

We expect that these rentals will all be paid during 1942.

UNSETTLED MATTERS

This has reference to the right of way of the Chicago & North Western Railway across a portion of this property, which is being occupied by oil companies for storage and service station sites under leases from the Railway Company. This has been called to the attention of the Cleveland office, and we understand no further action is to be taken with reference to this occupancy at the present time.

THE CLIFFS POWER AND LIGHT COMPANY

EARNINGS

These were as follows:

Real Estate Sales	\$ 14.00
Assignment Fees	4.00
Sales of Wild Hay	4.00
Land Rentals	<u>298.96</u>
	\$320.96

The Real Estate Sales item is made up of the nominal considerations charged the County Road Commission for three right of way deeds, \$3.00; \$10.00 from the Michigan Bell Telephone Company for a telephone line easement; and \$1.00 for an electric line easement to Sivula-Kivela and Company.

NEW LEASES

Two leases were issued during the year for private garage sites at rentals of \$3.00 a year each; and one garden lease. A new lease was issued to John F. Davis to cover the new site of his dwelling in the Deer Lake Location.

COLLECTIONS

On December 31, 1941, the uncollected rental and sales accounts were as follows:

	<u>1941</u>	<u>1940</u>
Real Estate Sales	\$ 3.00	\$ 1.00
Land Rents Receivable	277.85	196.27

The \$3.00 appearing in the Real Estate Sales account is due from the Marquette County Road Commission and covers the consideration of three right of way deeds for changes in the highway made necessary on account of the increased flowage elevation of the Deer Lake basin.

We expect, with better employment conditions prevailing, that the Land Rents balances shown above will be materially reduced during the coming year.

SUPERIOR REALTY COMPANY

EARNINGS

These were as follows:

Real Estate Sales	\$4,220.80
Cash Sales of Timber	2,175.00
Stumpage on Pulpwood Permits	33.61
Interest	19.81
Profit on Sales of Tax Titles	224.75
Land Rentals	31.50
Miscellaneous Earnings	5.28
Land Products Sales	722.72
Timber Trespasses	89.15
	<u>\$7,522.62</u>

Accompanying this report is a statement showing in detail the sales of land and timber. The cash sales of timber amounted to \$2,175.00. During the year 17 timber permits were in force. The Miscellaneous Earnings item covers redemption of a 1918 tax purchase matter by the company on Lot 14, Block 4, West Ishpeming, which was closed off as uncollectible in 1935. The Land Products Sales is made up mostly of borrow material sold to the State of Michigan in connection with highway construction. The Timber Trespasses item was recovered from Kallio Brothers for timber cut from the NW $\frac{1}{4}$ of SW $\frac{1}{4}$, Section 28, and the NW $\frac{1}{4}$ of NE $\frac{1}{4}$, Section 29, 47-23.

SURRENDERED AND CANCELLED CONTRACTS

Clarence J. Whitman surrendered his land contract covering the NE $\frac{1}{4}$ of SW $\frac{1}{4}$, Section 23-43-16, our Conveyance 5826, and the contract to John E. Alcock covering the NE $\frac{1}{4}$ of SW $\frac{1}{4}$, Section 25-50-23, in Minnesota, Conv. 4143, was also surrendered and cancelled.

QUOTATIONS

We received the usual number of inquiries for lands of the company during the year, and these were principally for lands that have some timber value.

NEW LEASES

No new leases issued.

COLLECTIONS

The uncollected balances of the Sales and Receivable Accounts as of December 31, 1941, and 1940, were as follows:

	<u>1941</u>	<u>1940</u>
Real Estate Sales	\$238.29	\$739.25
Timber Sales	58.32	66.77
Land Rentals	10.82	.15

Accompanying this report is the usual statement showing a detail of the outstanding sales accounts, with our comments thereon.

DELINQUENT LANDS

The public sales of delinquent lands in Luce, Alger, Marquette, and Schoolcraft Counties were held the early part of the year, and the total amount of our purchase of such lands was as follows:

Luce County	\$2,267.50
Alger County	305.00
Marquette County	126.00
Schoolcraft County	30.00

However, in Luce County, three descriptions were bid in under protest, due to the minimum sale prices being based on erroneous tax valuations, and we were finally successful in getting these corrected, and we received a refund of \$91.25.

THE NEGAUNEE MINE COMPANY

NEGAUNEE HOUSE SALES

These were as follows:

Purchaser	House	Lot	Block		Sale Price	Down Payment
Arthur T. Ikola	40	11	1	The C.C.I.Co.'s First Add'n	\$2,500.00	\$250.00
Wilfred J. Parkonen	56	2	2	do.	2,600.00	260.00
Albert H. Johnson	19	3	2	"	2,000.00	200.00
Totals					\$7,100.00	\$710.00

EARNINGS

These were as follows:

1940 Land Rentals (From The Cleveland-Cliffs Iron Co.)	\$1,741.67
1940 House Rentals do	250.80
1941 Land Rentals	2,067.00
1941 House Rentals	309.51
Real Estate Sales	4.00
Land Products Sales	126.90
Total	\$4,499.88

The Real Estate Sales represent the nominal considerations of four easements granted to the City of Negaunee, City of Ishpeming, The Cliffs Power and Light Company, and the Duluth, South Shore and Atlantic Railway Company. During the year, in accordance with the terms of the mining lease, all rentals for surface leases and houses on the portions of Sections 1 and 2, 47-27, included in this lease were turned over to this company by The Cleveland-Cliffs Iron Company. The Land Products Sales are made up principally of gravel sold from the Section 2 area.

NEW LEASES

Three new dwelling leases were issued covering lots in The Cleveland-Cliffs Iron Company's First Addition, on which the houses were sold. The rental was at the rate of \$12.00 a year each, and in addition, the lessees will pay the taxes.

COLLECTIONS

The uncollected balances on the sales and rental accounts as of December 31, 1941, and 1940, are as follows:

	1941	1940
Real Estate Sales Receivable	\$ 1.00	=
House Sales Receivable	20,531.91	\$16,785.72
Land Rents Receivable	1,127.30	38.50
House Rents Receivable	=	

Accompanying this report is the usual statement showing the House Sales Accounts, with our comments thereon.

THE ATHENS IRON MINING COMPANY

NEW LEASES:

No new leases were issued during the year; but Richard A. Anderson surrendered his garden lease 3882 covering Parcel 225.

EARNINGS

These amounted to \$33.00 and covered land rentals.

COLLECTIONS

Accompanying this report is a statement showing a detail of the uncollected rentals, with our comments thereon. The uncollected balance at the end of the year was \$35.41.

ARCTIC IRON COMPANY

COLLECTIONS

Following is a statement of the amounts collected by the Land Department and remitted to the Arctic Iron Company. These cover the Arctic's share of earnings from various leases, stumpage permits, and land products sales—all from lands which it owns jointly with three of our companies:

Rentals (By The C. C. I. Co.)	\$19.82
Timber (By The C. C. I. Co.)	
Stumpage on Various Timber Permits	64.33
Gravel Sales (By the S. R. Co.)	1.13
Taxes (By The C. P. & L. Co.)	1.74
Land Rentals (By The C. P. & L. Co.)	<u>2.50</u>
	\$89.52

REPORT OF MR. H. S. NIGHTINGALE

FOR YEAR 1941

SUPERIOR REALTY COMPANY

Tax Title Account January 1, 1941	\$3,132.16	
Tax Titles Purchased 1941	<u>946.31</u>	
		\$4,078.47
Redemptions Tax Title Account 1941		<u>2,267.02</u>
Tax Title Account January 1, 1942		\$1,811.45

We purchased tax titles at the Annual Tax Sale in Marquette County to protect our mineral interests, amounting to \$946.31.

Redemptions during the year amounted to \$2,267.02, leaving a balance of \$1811.45 in the account.

TAXES

The Cleveland-Cliffs Iron Company's Comparative Tax Statement shows taxes amounting to \$79,329.55 paid for the year 1941. The total taxes paid for 1940 was \$87,565.92. The amount of taxes charged to Accounts Receivable in 1941 is \$5,641.53 and in 1940 was \$6,215.53. Eliminating these items, the result shows a decrease of \$7,662.37 in taxes for 1941.

During the month of June we attended the various Boards of Review in townships and cities where we have taxable property, with the result that we received the following reductions in valuations:

Hiawatha Township	\$ 2,400.00 (2)
City of Ishpeming	400.00 (2)
Skandia Township	15,450.00 (1)
Tilden Township	400.00 (2)
Munising Township	37,475.00 (1)
Onota Township	3,700.00 (1)
AuTrain Township	4,620.00 (1)
Mathias Township	1,700.00 (1)
Turin Township	1,300.00 (1)
West Branch Township	<u>14,500.00 (1)</u>
Total	\$81,945.00

- (1) Timber removed.
- (2) Reduction by request.

The Alger County Taxpayers Association's fourteenth annual report is attached. Mr. J. I. Keeton as manager continued his efficient work in handling the affairs of the various townships comprising Alger County.

CARP RIVER-DEER LAKE STORAGE BASIN

During the months of June, July, and August I assisted Mr. Preston, Manager of The Cliffs Power & Light Company, in acquiring certain lands in the Deer Lake Storage Basin. I was successful in negotiating and acquiring lands from W. H. Cowling, Guy Wolcott, Charles Carlson, and Austin heirs.

TIMBER EXPIRATION DATES

The attached plats show lands upon which The Cleveland-Cliffs Iron Company owns the timber only, and the final dates for the removal of same.

LANDS OWNED AND CONTROLLED AND ACREAGE STATEMENTS

The attached statement shows acreages as of December 31, 1941, owned by the various companies under Land Department supervision; and Lands Owned and Controlled shows lands under the control of the Land and Mining Departments.

LANDS PURCHASED

The attached statement shows purchases made during the year.

TRESPASSES

The total amount collected for trespasses during the year was \$2,023.60.

LAND LOOKING

Messrs. R. A. Brotherton, John Brotherton, and Stephen Lowney Jr. examined lands as follows:

	Acres of Company Lands Re-looked	Time Spent Checking Timber Permits and Jobbers' Operations	Time Spent Looking for Trespasses
R. A. Brotherton	1,040	156 days	14 days
John Brotherton	13,720	65 "	18 "
Stephen Lowney, Jr.	15,130	140 "	21 "

DOCUMENTS ENTERED ON LAND DEPARTMENT RECORDS

The following table shows the number of documents passed through the Land Department records during the year, compared with the past five years:

	1941	1940	1939	1938	1937	1936
RECORD OF CONVEYANCES						
New	202					
Deeds Issued	30					
Assignments, Modifications etc	67	299	493	269	237	268
RECORD OF PURCHASES	54	65	21	26	31	46
RECORD OF LEASES						
New	114					
Assignments	166					
Cancellations	65	345	535	283	303	399
RECORD OF MISCELLANEOUS DOCUMENTS	31	55	60	199	51	45
RECORD OF TAX NOTICES	-	4	-	-	-	16
TOTALS	729	1,152	633	765	749	772

REPORT OF MR. R. A. BROTHERTON
FOR YEAR 1941

SURVEYS

A total of 72 surveys were made during the year, to locate boundary lines, to get descriptions for leases and deeds, to stake lots, and to locate and re-set land corners and to make topographical maps.

MAPS

The following maps were made during the year:

	White Prints		Negatives		Direct Process		Prints 14 x 17
	No.	Yards	No.	Yards	No.	Yards	
January	54	60	12	14	18	20	36
February	62	41	18	12	22	15	42
March	41	32	18	12	24	14	32
April	52	41	12	14	18	12	48
May	46	62	38	24	22	10	40
June	46	28	14	6	42	22	18
July	36	24	12	18	38	20	64
August	44	36	12	18	36	22	48
September	38	30	18	12	40	22	60
October	64	46	19	12	38	21	24
November	72	41	21	12	22	18	18
December	47	40	15	10	19	15	36
Total	602	481	209	164	339	211	466

FOREST FIRES

Several small grass fires occurred on our lands in cut-over areas along railroads and highways but they were put out before becoming major fires.

LAND LOOKING

A total of 30 days were spent land looking, covering an area of 1040 acres. Also 120 days were spent checking lands being operated by jobbers and 14 days checking trespasses on 1280 acres.

FORESTRY PINE FARM

No work was done on this project during the year.

LAKE FRONTAGE

Lots were re-staked in both the Johnson Lake area and Horseshoe Lake area.

UNITED STATES FOREST EXPERIMENTAL STATION, DUKES, MICHIGAN

No logging was done during the year.

LOGGING JOBS

KRAUS JOB

Kraus removed a total of 576 M feet and 37,381 tie cuts from 320 acres during the year, and the tops and small timber were cut into cordwood and 8' chunks. The timber was cut clean and very satisfactorily.

MOOTE BROTHERS

Moote Brothers removed a total of 17,164 M feet from 3,113 acres in Towns 47-16, 47-17, 46-18, and 47-18 during the year, with the exception of some timber left on Sections 2, 3, 4, and 10, 46-18. This land was cut clean and the cordwood is now being recovered from the tops and small timber. The timber left in the above mentioned sections will be recovered as soon as conditions permit.

BURRELL JOB

Burrell removed a total of 1,966 M feet from 500 acres in 48-16. This timber was well cut and nothing of commercial value left except the cordwood and some pulpwood.

SIVULA-KIVELA AND COMPANY

The men operated Sections 6, 7, and 8, 47-25, and delivered a total of 1,989 M feet from 398 acres during the year. All log timber except softwood was removed, and cordwood is now being operated.

ED PEURA JOB

Peura operated timber on Sections 4, 7, and 18, 47-22, cutting a total of 1,712 M feet from 440 acres.

LA FAVE

LaFave operated timber on Section 7-46-19 delivering a total of 699 M feet from 160 acres.

CARLSON OPERATION

Carlson operated timber on Sections 10, 14, 15, and 16, 45-23, and 33-46-23, cutting a total of 2,472 M feet from 500 acres. These sections that have been cut are being followed up by the cordwood cutters, and all timber of commercial value is removed.

GAGNER JOB

Gagner removed the timber from Section 8-46-24 and is now cutting on Sections 1, 2, and 12, 46-23, and 36-47-23--cutting a total of 2,409 M feet from 500 acres during the year.

The timber on a total of 5,798 acres was operated during the year, cutting 28,991,734 feet. Attached are maps of each job showing the area cut in yellow and the standing timber in green.

THE CLEVELAND-CLIFFS IRON CLAYS -LAND DEPARTMENT

Ed. Peura Logging Contract No. 1490 Month Ending December 31, 1941

Description of Lands Certain lands in Sections 4 & 18, 47-22

Contract Dated 9/21/39 Last Ext. 12/16/40 To be Completed July 1, 1941

Acreage

Main ledger table with columns: MATERIAL, Unit, Quantity, Rates, Amount, Contract Cost, COST OF DELIVERIES (General Expense, Total Cost), Profit or Loss Before Stumpage, Stumpage, Profit or Loss After Stumpage. Includes rows for various materials like Maple, Birch, Basswood, etc., and a Total row at the bottom.

GENERAL EXPENSE

Table showing General Expense with columns: AMOUNT, Month, Year, and a Total row showing 87.87 and 299.00. Includes a signature 'None' and an expiration date of 12/1/41.

DETAIL OF DELIVERIES

Table with columns: CUSTOMER AND MATERIAL, Unit, Quantities, Rates, Amount, and another set of the same columns. Lists materials like Munising Wood Products Co., L.S. & I. R.R. Co., and D.S. & A. Ry. Co. Includes handwritten notes like 'Correct', 'Examined', and 'D.D.' and a GRAND TOTAL at the bottom.

THE CLEVELAND-CLIFFS IRON COMPANY
Land Department

PRICES OF LOGS SOLD ON CONTRACT TO DIFFERENT INDUSTRIES

	MAPLE	SOFT MAPLE	BIRCH	HARDWOOD MINE TBR.	BASSWOOD	BEECH	ASH	ELM	CHERRY	OAK
Munising Wood Products Company, Munising	Delivered	\$18.50		\$21.00		\$14.50				
Munising Wood Products Company, Marquette	"	19.00		21.00	\$19.00	15.00	\$15.00	\$15.00	\$ 21.00	\$19.00
Atlas Plywood Corporation, Munising	"	20.70	\$20.70	22.70		15.70	17.70	17.70		
Northwestern Veneer & Plywood Corporation, Gladstone	F.O.B. Cars	20.70	20.70	23.70		16.70	17.70	17.70		
Goodman Lumber Company, Goodman, Wisconsin	F.O.B. Cars	23.00	23.00	26.00	22.00	19.00	20.00	20.00		
The Cleveland-Cliffs Iron Company, Mining Department	Delivered Mines									
				\$24.67						

WCL:MJ-3
2/23/48

THE CLEVELAND-CLIFFS IRON COMPANY
Land Department

COMPARISON OF NET PRICES FOR FOREST PRODUCTS DELIVERIES -- 1940 AND 1941

	Unit	1941	1940
<u>SAW LOGS:</u>			
Maple	Per M Ft.	\$18.85	\$17.94
Soft Maple	"	20.03	19.00
Birch	"	20.20	18.05
Basswood	"	19.40	19.55
Beech	"	14.96	13.16
Ash	"	16.76	20.35
Elm	"	16.97	16.70
Cherry	"	21.71	17.01
Oak	"	18.86	18.26
Hemlock	"	14.17	11.62
Pine	"	20.72	17.50
Spruce	"	14.75	12.50
Cedar	"	-	16.00
<u>TIES:</u>			
Cedar	Per Pc.	.614	.615
Hemlock	"	.588	.588
Sawed Hardwood			
No. 4	F.O.B. C.&N.W.Ry.	1.00	.88
No. 3	"	.88	.78
No. 2	"	.75	.68
No. 1	"	.63	.57
U. R.	"	.45	.45
Cedar Posts	"	.12	.12
Seven Foot Lagging	Per 100 Lin.Ft.	.75	.65
Stulls and Cribbing	Per Lin. Ft.	.03 $\frac{1}{2}$	&.75, .03 $\frac{1}{2}$
Spruce Poles	Per 100 Lin.Ft.	1.25 & 1.35	1.25
Trestle Legs	Per Lin. Ft.	-	.226
<u>SLABWOOD:</u>			
Hardwood	Per Cord	5.04	5.89
<u>MINE TIMBER:</u>			
Hemlock	Per M Ft.	22.78	16.70
Maple	"	24.67	23.31
Birch	"	24.67	23.31
Beech	"	24.67	23.31

WGL:MJ-4
2/24/42

THE CLEVELAND-CLIFFS IRON COMPANY
Land Department

STUMPAGE SALES FOR THE MONTH OF DECEMBER, 1941 AND
12 MONTHS ENDING DECEMBER 31, 1941.

	Amount	QUANTITY		RATE		AMOUNT	
		Month	Year	Month	Year	Month	Year
<u>TIMBER SALES</u>							
<u>Pulpwood</u>							
Munising Paper Co.							
Spruce	Cds.	13.29	479.81	\$3.50	\$3.32	\$46.53	\$1,592.85
Balsam	"	9.70	392.03	1.50	1.28	14.56	503.59
Poplar	"	-	25.51	-	.50	-	12.76
Hemlock	"	22.39	157.83	.87	1.08	19.39	170.02
Birch	"	-	44.20	-	1.00	-	44.20
Wm. Bonifas Lumber Co.							
Spruce	"	-	809.56	-	3.00	-	2,424.65
Balsam	"	-	664.99	-	1.00	-	664.31
Southern Craft Corp.							
Spruce	"	82.53	213.69	3.00	3.00	247.59	641.04
Balsam	"	43.30	230.24	1.00	1.00	43.30	230.24
Hemlock	"	21.25	21.25	1.00	1.00	21.25	21.25
Joel Anderson							
Balsam	"	-	1.50	-	1.00	-	1.50
Total Spruce	"	95.82	1,503.06	3.07	3.10	294.12	4,658.54
Total Balsam	"	53.00	1,288.76	1.09	1.09	57.86	1,399.64
Total Poplar	"	-	25.51	-	.50	-	12.76
Total Hemlock	"	43.64	179.08	.93	1.07	40.64	191.27
Total Birch	"	-	44.20	-	1.00	-	44.20
Total Pulpwood	"	192.46	3,040.61	2.04	2.07	\$392.62	\$6,306.41
<u>Softwood Ties</u>							
L. S. & I. Rd. Co.							
Cedar	Pcs.	-	3,811	-	.189	-	\$ 721.28
Hemlock	"	-	1,512	-	.193	-	292.25
Total Ties	"	-	5,323	-	.190	-	1,013.53
<u>Miscellaneous</u>							
Hardwood Logs	Ft.	-	2,650	-	6.75	-	\$ 17.89
Softwood Logs	"	209,480	2,680,210	3.84	3.61	804.12	9,687.04
Hardwood Cords	Cds.	2,299.20	20,811.24	.362	.362	832.73	7,540.61
Hardwood Mine Timber	Lin.Ft.	-	14,462	-	.007	-	101.23
Hemlock Mine Timber	"	-	91	-	.007	-	.64
Tamarack Mine Timber	"	-	224	-	.031	-	6.99
Lagging	"	4,410	749,422	.0025	.002	11.03	1,516.71
Tamarack & Spruce Poles	"	6,565	200,830	.004	.003	26.26	614.23
Tamarack Cribbing	"	-	4,602	-	.01	-	46.02
Cedar Posts	Pcs.	-	7,521	-	.021	-	154.58
Cedar Poles	"	-	150	-	.113	-	17.00
Total Miscellaneous						\$1,674.14	\$19,702.94
<u>Cash Timber Sales</u>							
(Conv. 7238 - Taisto H. Tuominen. \$350.00)						350.00	35,431.00
TOTAL TIMBER SALES						\$2,416.76	\$62,453.88
<u>MISCELLANEOUS STUMPAGE SALES</u>							
Hardwood Logs	Ft.	5,868	59,437	19.67	9.82	115.45	\$ 583.65
Softwood Logs	"	-	44,961	-	4.49	-	202.08
Hardwood Cords	Cds.	15.00	619.50	.50	.448	7.50	277.65
Spruce Pulpwood	"	-	.77	-	3.50	-	2.68
Balsam Pulpwood	"	-	2.75	-	.50	-	1.37
Cedar Cords	"	-	22.00	-	.466	-	10.26

STUMPAGE SALES FOR THE MONTH OF DECEMBER, 1941 AND
12 MONTHS ENDING DECEMBER 31, 1941. (CONT'D.)

Sheet 2.

	Amount	QUANTITY		RATE		AMOUNT	
		Month	Year	Month	Year	Month	Year
Tamarack Cords	Cds.	-	2.00	-	.50	-	\$ 1.00
Cedar Ties	Pcs.	-	12	-	.25	-	3.00
Hemlock Ties	"	-	6	-	.15	-	.90
Cedar Posts	"	-	2,064	-	.02	-	41.83
Cedar Poles	"	-	2	-	1.00	-	2.00
Hardwood Mine Timber	Lin.Ft.	-	2,500	-	.012	-	30.00
Cedar Boughs	Lbs.	-	1,200	-	.0033	-	4.00
TOTAL MISCELLANEOUS STUMPAGE SALES							\$107.95
<u>TRESPASSES</u>							
Hardwood Logs	Ft.	-	98,968	-	9.86	-	\$ 975.88
Softwood Logs	"	-	97,182	-	4.23	-	411.55
Hardwood Cords	Cds.	-	161.75	-	.55	-	89.39
Tamarack Stulls	Lin.Ft.	-	1,143	-	.047	-	53.50
Lagging	"	-	182,791	-	.013	-	244.52
Cribbing Timber	"	-	3,598	-	.0094	-	33.75
Mining Poles	"	-	3,990	-	.003	-	11.97
Spruce Pulpwood	Cds.	-	9.80	-	3.23	-	31.65
Balsam Pulpwood	"	-	6.60	-	1.00	-	6.60
Hemlock Pulpwood	"	-	4.50	-	1.00	-	4.50
Jack Pine Pulpwood	"	-	10.00	-	1.50	-	15.00
Cedar Ties	Pcs.	-	697	-	.15	-	104.55
Hemlock Ties	"	-	138	-	.149	-	20.62
Hardwood Ties	"	-	60	-	.20	-	12.00
Cedar Posts	"	-	206	-	.02	-	4.12
Cedar Boughs	lbs.	-	1,200	-	.0033	-	4.00
TOTAL TRESPASSES							\$2,023.60
GRAND TOTAL							\$2,308.81
							\$65,637.90

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2/20/42

THE CLEVELAND-CLIFFS IRON COMPANY
Land Department

GRAND ISLAND AND HOTEL WILLIAMS OPERATING EXPENSE

<u>OPERATING</u>	1941	1940
Superintendence	\$ 1,535.50	\$ 1,425.00
Game Preserve		
Feed	1.68	
Game and Fish Purchased		
Miscellaneous	50.00	59.31
Farm		
Farming	610.49	337.09
Livestock Purchased		
Feed of Livestock		
Syrup Making	567.72	856.41
Storing Ice	111.96	87.44
Board of Men	1,590.12	1,370.17
Stable Expense (Idle Expense)	118.74	61.86
Launches and Boats	1,142.00	1,135.40
Autos	442.12	386.01
Electric Current	313.50	273.10
Water	34.43	35.00
Fuel	263.44	324.06
Laundry	52.17	9.13
Tools and Miscellaneous Supplies	856.09	412.82
Hotel Management and Service	1,544.29	1,315.31
Hotel Provisions	3,284.22	2,420.41
Hotel Confectionery, Cigars and Tobacco	218.41	168.75
Post Cards, Souvenirs, etc.	45.00	81.35
Free Transportation Hotel Guests	83.00	91.75
Totals	12,864.88	10,850.37
<u>MAINTENANCE</u>		
Buildings	3,149.52	1,681.74
Machinery and Equipment	2,145.62	171.45
Roads, Trails and Fences	205.45	71.90
Docks	398.04	72.38
Launches and Boats	1,365.84	372.64
Yards, Grounds and Gardens	419.09	162.11
Telephone Lines	50.38	4.56
Sewer and Water System	436.46	9.23
Electric Transmission Line	139.22	102.87
Totals	8,309.62	2,648.88
TOTAL OPERATING COST	21,174.50	13,499.25
<u>DEPRECIATION</u>		
Depreciation--Plant		
Depreciation--Equipment	80.15	303.38
Totals	80.15	303.38
<u>GENERAL EXPENSE</u>		
Insurance	693.35	1,018.71
Personal Injury	94.01	70.66
Advertising	98.05	309.14
Taxes	387.44	629.59
Local Office	40.62	38.99
Central Office	1,800.00	1,800.00
Totals	3,113.47	3,867.09
TOTAL DEPRECIATION AND GENERAL EXPENSE	3,193.62	4,170.47
GRAND TOTAL OPERATING COST	24,368.12	17,669.72

GRAND ISLAND AND HOTEL WILLIAMS EARNINGS

		1941	1940
Game and Fish	R-72 a		
Game and Fish	aa		
Farm Products and Poultry	a		\$ 25.90
Farm Products and Poultry	aa	\$ 87.16	109.20
Ice	a	36.80	60.71
Ice	aa	75.00	45.00
Maple Syrup	a	856.93	1,837.41
Maple Syrup	aa	107.00	96.00
Launches and Boats	a	641.50	698.25
Launches and Boats	aa	223.00	212.25
Rowboats and Outboard Motors	a	101.50	135.70
Rowboats and Outboard Motors	aa		-
Autos	a	224.90	344.13
Autos	aa	12.50	11.75
Cottage Rentals	a	366.25	532.98
Cottage Rentals	aa		-
Lot Rents	a	350.00	350.00
Transients and Boarders	a	5,043.38	4,420.42
Transients and Boarders	aa	521.40	897.82
Confectionery, Cigars and Tobacco	a	251.07	200.66
Confectionery, Cigars and Tobacco	aa		-
Souvenirs	a	40.67	84.50
Souvenirs	aa		-
Water	a	6.85	12.62
Electric Current	a	31.60	62.70
Laundry	a	.60	3.35
Miscellaneous	a	453.01	124.30
Miscellaneous	aa		
Total R-72		9,431.12	10,265.65
Total R-72a		8,405.06	8,893.63
Total R-72aa		1,026.06	1,372.02
GRAND TOTAL OPERATING COST		24,368.12	17,669.72
NET PROFIT OR LOSS		14,937.00	7,404.07
A-4 Plant Account Not Charged Off			
A-5a Equipment Account Not Charged Off		4,194.30	861.06
A-5b Equipment Account Not Charged Off		317.43	317.43
Number of Miles Traveled by Launch TROUT BAY		2,185	1,495
Number of Miles Traveled by Launch WILLIAMS ISLAND		138	86
Number of Miles Traveled by MARION B., HIAWATHA, and OTTAWA		1,287	1,394
Number of Miles Traveled by Lezotte's Launch		-	18
Total Miles		3,610	2,993

GRAND ISLAND AND HOTEL WILLIAMS

	1941	1940
Number of Passengers Carried by Launch TROUT BAY	2,564	1,811
Number of Passengers Carried by Launch WILLIAMS ISLAND	108	67
Number of Passengers Carried by MARION B., HIAWATHA, & OTTAWA	1,132	2,312
Number of Passengers Carried by Lezotte's Launch		18
<u>Total Passengers</u>	<u>3,804</u>	<u>4,208</u>
Gallons of Syrup Made	365 $\frac{1}{4}$	885
Number of Deer Shipped		
Average Price per Head		
Electric Current Used or Sold	9,500	7,750
Rate per K. W. Hour	.033	.035
Number of Guests Registered	545	880
Meals Served Guests	3,804	4,131
Meals Served Island Employees at Hotel	1,974	2,003
Meals Served Hotel Employees at Hotel	3,559	3,577
<u>Total Meals Served at Hotel</u>	<u>9,337</u>	<u>9,711</u>
Meals Served Island Employees at Boarding House	4,063	3,917
Meals Served Company Employees and Outsiders at Boarding House	249	39
<u>Grand Total Meals</u>	<u>13,649</u>	<u>13,667</u>
# Cost per Meal at Hotel--Provisions	.352	.249
# Cost per Meal at Hotel--Provisions and Service	.517	.385
Days Operated by Hotel	77	76
Days Idle at Hotel	288	289
Average Number of Employees at Hotel When Open	13.8	14.0

This rate is on total meals served at hotel, which includes hotel help.

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2/25/42

THE CLEVELAND-CLIFFS IRON CO.
LAND DEPARTMENT.

Correct _____

Approved _____

GRAND ISLAND AND HOTEL WILLIAMS OPERATING EXPENSE

MONTH OF

1940 & 1941

STENGLEIN PRINTING CO., MARQUETTE, MICH. 11984

	CURRENT MONTH			Total	Total
	Labor	Supplies	Total	12 Mo., 1941	12 Mo., 1940
OPERATING:					
Superintendence				1,535 50	1,425 00
Game Preserve:					
Feed				1 68	
Shipping Expense					
Miscellaneous				50 00	59 31
Farm: Farming					
Livestock Purchased				610 49	337 09
Feed of Livestock					
Syrup Making				567 72	856 41
Storing Ice				111 96	87 44
Board of Men				1,590 12	1,370 17
Stable Expense (Idle Expense)				118 74	61 86
Launches and Boats				1,142 00	1,135 40
Autos				442 12	386 01
Electric Current				204 27	173 42
Water				29	
Fuel				101 75	178 60
Laundry				5 90	
Tools and Miscellaneous Supplies				49 15	70 73
Hotel Management and Service					
Hotel Provisions					
Hotel Confectionery, Cigars & Tobacco					
Post Cards, Souvenirs, etc.					
Total				6,531 69	6,141 44
MAINTENANCE:					
Buildings				506 49	783 06
Machinery and Equipment				1,931 16	14 07
Roads, Trails and Fences				205 45	71 90
Docks				267 43	62 92
Launches and Boats				1,365 84	372 64
Yards, Grounds and Gardens				107 60	15 25
Telephone Lines				50 38	4 56
Sewer and Water System				3 16	
Electric Transmission Line				69 61	51 43
Total				4,507 12	1,375 83
Total Operating Cost				11,038 81	7,517 27
FIXED CHARGES AND GENERAL EXPENSES:					
Depreciation—Plant					
Depreciation—Equipment				80 15	303 38
Total				80 15	303 38
Insurance				363 08	156 67
Personal Injury				68 71	44 58
Advertising					6 00
Taxes				161 20	261 95
Local Office				20 20	28 55
Central Office (Proportion of)				1,200 00	1,200 00
Total				1,813 19	1,697 75
Total Fixed Charges				1,893 34	2,001 13
TOTAL COST OPERATING				12,932 15	9,518 40
Grand Island & Hotel Earnings (see detail on back)				3,484 80	4,515 73
NET OPERATING PROFIT AND LOSS				9,447 35	5,002 67

Hotel Williams Loss

Loss--Grand Island and Hotel Williams, per Consolidated Cost Sheet

5,489 65

2,401 40

14,937 00

7,404 07

DETAIL OF EARNINGS AND SALES

ACCOUNT OF		Current Month	Total 12 Mos. 19...41	Total 12 Mos. 19...40
a	Game and Fish			
aa	Game and Fish			
a	Farm Products and Poultry			25 90
aa	Farm Products and Poultry		87 16	109 20
a	Ice		36 80	60 71
aa	Ice		75 00	45 00
a	Maple Syrup		856 93	1,837 41
aa	Maple Syrup		107 00	96 00
a	Launches and Boats		641 50	698 25
aa	Launches and Boats		223 00	212 25
a	Rowboats and Outboard Motors		150 75	
aa	Rowboats and Outboard Motors			
a	Auto		224 90	344 13
aa	Auto		12 50	11 75
a	Cottage Rentals		366 25	532 98
aa	Cottage Rentals			
a	Lot Rents		350 00	350 00
a	Transients and Boarders			
aa	Transients and Boarders			
a	Confectionery, Cigars & Tobacco			
aa	Confectionery, Cigars & Tobacco			
a	Souvenirs			
a	Water			
a	Electric Current			
a	Laundry			
a	Miscellaneous		453 01	124 30
aa	Miscellaneous			
a	Teaming			67 85
Grand Total			3,484 80	4,515 73
Total Outside Parties			2,980 14	4,041 53
Total Other Operations			504 66	474 20
A-4	Plant Account not charged off			
A-5a	Equipment Account not charged off		4,194 30	861 06
A-5b	Equipment Account not charged off		317 43	317 43
Meals Served Island Employees at Boarding House			4,063	3,917
Meals Served Company Employees and Outsiders at Boarding House			249	39
Meals Served Island Employees at Hotel			1,974	2,003
Meals Served Guests at Hotel				
Meals Served Hotel Employees at Hotel				
Total			6,286	5,959
Number of Miles Traveled by Launch "Trout Bay"			2,185	1,495
Number of Miles Traveled by Launch "Williams Island"			138	86
Number of Miles Traveled by "Ottawa" "Marion B." & "Hiawatha"			1,287	1,394
" " " " Lezotte's Launch				18
Total			3,610	2,993
Number of Passengers Carried by Launch "Trout Bay"			2,564	1,816
Number of Passengers Carried by Launch "Williams Island"			108	67
Number of Passengers Carried by "Ottawa" "Marion B." & "Hiawatha"			1,132	2,312
" " " " " Lezotte's Launch				18
Total			3,804	4,213
Number of Guests Registered:				
Hotel				
Cottages				
Total				
Current Used and Sold — K.W. Hrs.				

THE CLEVELAND-CLIFFS IRON CO.

LAND DEPARTMENT

CORRECT.....

APPROVED.....

WILLIAMS HOTEL AND COTTAGES COST SHEET

MONTH OF DECEMBER 1940 & 1941

NUMBER OF GUESTS REGISTERED:						
Hotel,			498	817		
Cottages,			47	63		
NUMBER OF MEALS SERVED:						
Guests,			3,804	4,131		
Employees of Hotel,			3,559	3,577		
Grand Island Employees,			1,974	2,003		
Total			9,337	9,711		
Days Operated,						
Days Idle,						
Acc't No.	ACCOUNT OF	CURRENT MONTH			Total	Total
		Labor	Supplies	Total	12 Mos. 19 41	12 Mos. 1940
	OPERATING:					
870	Management and Service				1,544 29	1,315 31
871	Provisions,				3,284 22	2,420 41
872	Water,				34 14	35 00
872a	Electric Current,				109 23	99 68
873	Fuel,				161 69	145 46
874	Cigars and Tobacco, and Confectionery				218 41	168 75
875	Laundry,				46 27	9 13
876	Tools and Miscellaneous Supplies,				806 94	342 09
877	Post Cards, Photographs, Etc.,				45 00	81 35
	Confectionery,					
	Free Transportation--Hotel Guests				83 00	91 75
	Total				6,333 19	4,708 93
	MAINTENANCE:					
861	Buildings,				2,643 03	898 68
862	Machinery and Equipment,				214 46	157 38
863	Yards, Grounds and Gardens,				311 49	146 86
864	Sewer and Water System,				433 30	9 23
865	Docks,				130 61	9 46
866	Safety Devices,					
867	Electric Transmission Line,				69 61	51 44
	Total				3,802 50	1,273 05
	SUNDRY EXPENSES:					
117b	Equipment,					
119	Supply Inventory,					
120	Miscellaneous,					
121	Fire Loss,					
122	Idle Expense,					
	Total					
	Total Operating Cost,				10,135 69	5,981 98
	FIXED CHARGES AND GENERAL EXPENSES:					
116	Depreciation--Plant,					
117a	Depreciation--Equipment,					
118	Depreciation--Construction,					
	Total					
26	Insurance,				330 27	862 04
30	Personal Injury Expense,				25 30	26 08
31	Advertising,				98 05	303 14
32	Taxes,				226 24	367 64
	Local Office,				20 42	10 44
	Central Office,				600 00	600 00
	Total				1,300 28	2,169 34
E-109	TOTAL COST OPERATING 1 Mo.,					
	TOTAL COST OPERATING..... Mos.,				11,435 97	8,151 32
A-4	Plant Account not charged off,					
A-5a	Equipment Account not charged off,					
A-5b	Equipment Account not charged off,					
A-6	Uncompleted Construction not charged off,					
	Number of Rooms Available for Guests,					
	Number of Cottages Available for Guests,					
	Number of Employees,					
	Number of Cottages Continuously Occupied					
	MEMORANDUM:					
R-70	WILLIAMS HOTEL EARNINGS AND SALES:					
	a--Transients and Boarders,				5,043 38	4,420 42
	aa--Transients and Boarders,				521 40	897 82
	a--Cigars and Tobacco,				251 07	200 66
	aa--Cigars and Tobacco,					
	a--Souvenirs,				40 67	84 50
	aa--Souvenirs,					
	a--Rental of Rowboats,				50 75	67 85
	aa--Rental of Rowboats,					
	a--Water,				6 85	12 62
	aa--Water,					
	a--Electric Current,				31 60	62 70
	aa--Electric Current,					
	a--Confectionery,					
	aa--Confectionery,					
	a--Laundry,				60	3 35
	aa--Laundry,					
	a--Miscellaneous Earnings,					
	aa--Miscellaneous Earnings,					
	Grand Total R-72				5,946 32	5,749 92
	Total R-72a				5,424 92	4,852 10
	Total R-72aa				521 40	897 82
	Net Cost Operating,				5,489 65	2,401 40

REMARKS: Current is charged to Hotel at Cost, and whenever it is sold, is credited Hotel Earnings.

Current Used--Rate.....per K. W. No.....K W's. No..... K. W's. No.....K. W.'s

Plus Grand Island Loss 9,447.35 5,002.67

Total Loss--Hotel Williams and Grand Island Consolidated 14,937.00 7,404.07

THE CLEVELAND-CLIFFS IRON COMPANY
Land Department

STATEMENT SHOWING NUMBER OF GUESTS REGISTERED AT HOTEL WILLIAMS--OPEN
DURING JULY, AUGUST, AND HALF OF SEPTEMBER--DURING SEASON OF 1941

<u>CALIFORNIA</u>		2	<u>MASSACHUSETTS</u>		1
Berkeley	1		Waban	1	
Los Angeles	1				
<u>CONNECTICUT</u>		2	<u>MICHIGAN</u>		339
New Haven	1		Ann Arbor	8	
New London	1		Bloomfield Hills	4	
			Champion	6	
<u>DISTRICT OF COLUMBIA</u>		2	Clarkston	2	
Washington	2		Dearborn	3	
			Detroit	31	
<u>FLORIDA</u>		1	Escanaba	1	
St. Petersburg	1		Flint	3	
			Grand Rapids	9	
<u>ILLINOIS</u>		113	Grosse Pointe	21	
Bloomington	2		Iron Mountain	2	
Charleston	2		Ishpeming	21	
Chicago	48		Kalamazoo	1	
Dowell	3		Lansing	1	
Evanston	9		Marquette	94	
Glenview	4		Monising	49	
Highland Park	4		Negaunee	79	
Kewanee	3		Rochester	4	
LaGrange	3				
Lombard	6		<u>MINNESOTA</u>		4
Matteson	2		Duluth	1	
Oak Park	4		Minneapolis	2	
Peoria	3		St. Paul	1	
Sterling	1				
Wheaton	2		<u>MISSOURI</u>		5
Wilmington	2		Kansas City	1	
Winnetka	15		St. Louis	2	
			Webster Groves	2	
<u>INDIANA</u>		11			
Fort Wayne	4		<u>NEBRASKA</u>		4
Gary	4		Omaha	4	
Indianapolis	2				
Muncie	1		<u>NEW JERSEY</u>		2
			Englewood	2	
<u>IOWA</u>		5			
Atlantic	1		<u>NEW YORK</u>		1
Clear Lake	2		New York	1	
Dubuque	2				
			<u>OHIO</u>		10
<u>KANSAS</u>		1	Cincinnati	3	
Topeka	1		Cleveland	3	
			Cleveland Heights	3	
<u>KENTUCKY</u>		1	Toledo	1	
Lexington	1				
			<u>PENNSYLVANIA</u>		2
<u>LOUISIANA</u>		1	Pittsburgh	2	
Monroe	1				

STATEMENT SHOWING NUMBER OF GUESTS REGISTERED AT HOTEL WILLIAMS--OPEN
DURING JULY, AUGUST, AND HALF OF SEPTEMBER--DURING SEASON OF 1941 (CONT'D)

<u>TENNESSEE</u>		6
Memphis	6	
<u>WASHINGTON</u>		1
Seattle	1	
<u>WISCONSIN</u>		22
Grafton	4	
LaCrosse	4	
Madison	3	
Milwaukee	5	
Monroe	3	
Oshkosh	2	
Virginia	1	
<u>ADDRESS NOT GIVEN</u>		<u>9</u>
TOTAL		545

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THE CLEVELAND-CLIFFS IRON COMPANY
Land Department

COMPARATIVE STATEMENT OF REVENUES FOR YEARS 1939, 1940 AND 1941

	1941	1940	1939
Deliveries of Forest Products	\$655,852.64	\$471,514.31	\$100,898.59
Idle Expense--Logging Opers. (Sales & Rentals)	56,071.90	12,278.41	-
Retail Yard Deliveries	81,679.74	60,660.84	-
Williams Hotel and Cottages	5,946.32	5,749.92	4,640.71
Grand Island Products Sales	3,484.80	4,515.73	3,680.96
Rented Buildings Earnings	6,106.36	6,462.23	7,340.77
Lot Rents--Pendill Location	1,331.00	1,236.00	1,157.00
C. I. M. Co.'s First Add'n	1,876.02	1,828.35	1,861.02
C. I. M. Co.'s Second Add'n	726.50	795.00	717.00
C. I. M. Co.'s Third Add'n	3,204.00	3,189.00	3,199.00
C. I. M. Co.'s Fourth Add'n	240.00	240.00	240.00
C. I. M. Co.'s Fifth Add'n	1,171.00	1,171.00	1,171.00
The Cliffs Sixth Add'n	306.00	288.00	285.00
C. I. M. Co.'s Bancroft Loc.	234.00	231.00	233.00
C. I. M. Co.'s Nebraska Loc.	193.00	193.00	193.00
C. I. M. Co.'s Hard Ore Add'n	2,233.50	2,144.50	2,104.25
C. I. M. Co.'s Hard Ore Loc.	135.00	135.00	135.00
C. I. M. Co.'s Hematite Loc.	-	30.00	35.00
Excelsior Iron Company's Add'n	43.00	43.00	22.00
Iron Cliffs Company Salisbury	223.50	223.50	224.50
Iron Cliffs Company Winthrop	155.00	156.00	139.75
Iron Cliffs Company Barnum	1,105.00	1,071.00	1,092.00
Jackson Addition	1,100.25	1,255.25	1,254.25
Munising	440.00	537.00	450.84
Pioneer Iron Company Second	79.00	95.00	94.00
East New York Location	-	115.00	134.00
Lake Angeline Location	504.00	486.00	486.00
Gwinn	132.00	132.00	70.67
The C.C.I. Co.'s First Add'n	632.00	557.00	510.50
The C.C.I.Co.'s Second Add'n	493.00	111.00	-
The C.C.I. Co.'s Harris Add'n	1.00	1.00	1.00
Lobb's Addition	150.00	150.00	150.00
McKenzie Add'n	12.00	12.00	7.00
North Lake Loc. Lot Rents	1,298.00	315.00	-
Land Rents	7,783.19	9,892.60	9,396.35
Miscellaneous Rentals	38.00	10.50	25.00
Real Estate Sales	42,883.60	319,110.20	30,423.13
Town Lot Sales	5,635.00	5,920.00	9,566.00
Cordwood Sales--Other Operations	-	-	-
Forest Products Sales--Outside Parties	1,160.42	556.40	646.42
Stumpage--Logging Operations	83,545.24	56,750.26	4,665.01
Trespass Cases	2,023.60	380.72	283.67
Timber Sales (Includes 1939 Logs to Piqua)	62,453.88	32,283.55	108,615.78
Land Products Sales	3,085.73	4,324.69	2,770.47
Royalties Received	1,229.40	739.00	2,159.50
Miscellaneous Sales	525.31	1,846.86	7,400.00
Miscellaneous Earnings	1,063.16	473.86	802.98
TOTALS	\$1,038,586.06	\$1,010,210.68	\$309,282.12

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THE CLEVELAND-CLIFFS IRON COMPANY
Land Department

LAND DEPARTMENT OFFICE EXPENSE--COMPARATIVE

Account No.	Account of	Year 1941	Year 1940
1	Salaries	\$57,685.04	\$53,024.02
2	Printing and Stationery	1,084.42	957.84
3	Postage	976.64	919.82
4	Office Furniture and Fixtures	427.64	289.33
5	Office Expenses	3,577.18	3,411.96
6	Telephone and Telegraph	1,004.27	1,041.45
7	Rentals	300.00	300.00
8	Legal Expense (proportion of)	2,329.01	2,391.54
9	Traveling and Entertainment	3,529.46	3,476.37
10	Donations	510.00	512.00
11	General Welfare Expense (proportion of)	530.00	540.00
13	Automobile Expense	2,609.68	2,649.32
14	Exchange	2.20	2.18
15	Pensions Paid	240.00	240.00
17	Mechanical and Civil Engineering	4,729.70	4,336.66
19	Abstracting and Recording	831.02	591.15
21	Special and General Expenses	2,339.15	2,343.51
22	Safety Department Expenses	-	-
30	Personal Injury Expense	1,097.82	1,001.30
	Purchasing Department Expense (proportion of)	400.00	400.00
	Unemployment Insurance	2,775.85	2,511.61
	Federal Old Age Benefit	841.52	761.40
	Group Insurance	296.11	276.84
	Public Liability Insurance	250.00	250.00
	TOTALS	\$88,366.71	\$82,228.30
	Percent of Increase	7.46	7.84
	Total Labor	\$63,659.89	\$58,551.74
	Total Supplies	\$24,706.82	\$23,676.56
	Average number of Employees	21.4	21.7
	Average Rate per Man per Working Day	\$ 10.39	\$ 9.47
	Grand Total Payroll	\$105,393.13	\$94,469.41
	Average number of Men	55.2	53.8
	Percent of Increase in Payroll	11.6	30.4
	Total Acreage - Real Estate and Timber Lands (Incl. Mining & Land Depts. and City Property)	366,898.84	380,048.13
	Cost per Acre for Central Office Expense	\$.241	\$.216
	Taxes Paid, Including City Property but not Including those Charged to Accounts Receivable	\$ 73,688.02	\$ 81,350.39
	Real Estate and Timber Lands only: Total Acreage--Land Dept. only, not Incl. City Property	# 358,944.85	367,431.87
	Total Valuations do.	# \$3,884,282.03	\$3,947,464.47
	Total Taxes Paid "	# \$69,011.96	\$71,359.99
	Valuation Per Acre "	\$ 10.821	\$ 10.743
	Taxes Paid per Acre "	\$.1923	\$.1942
	Proportion of Central Office Chargeable to Lands	\$77,046.17	\$76,782.35
	Central Office Expense per Acre	\$.2146	\$.2015

We have taken out of these figures the sale of certain Weber lands to Ford Motor Co. This sale was made in Dec., but we paid the 1940 taxes on the lands involved & have decreased these figures as follows:

Acreage sold to Ford Motor Co.	13,557.55
Valuation on Above Lands	\$239,235.00
Taxes Paid on Above Lands	\$ 4,920.59
Taxes Paid per Acre	.3629

THE CLEVELAND-CLIFFS IRON COMPANY
Land Department

STATEMENT OF LAND AND TIMBER SALES FOR THE YEAR 1941

Conv. No.	Purchaser	Description	Acreage	Amount of Sale			Remarks
				Land	Timber	Total	
7023	State of Michigan	R.O.W. S $\frac{1}{2}$ of SE $\frac{1}{4}$, Section 21-45-25	.62	\$ 1.00	\$ -	\$ 1.00	Public Highway
7026	Wisconsin-Michigan Power Co.	Lot 5, Sec. 7, Lots 1 & 3, Sec. 18, 43-31	33.73	8,910.50	-	8,910.50	
7032	Bd. of Co. Rd. Commissioners of Chippewa Co.	R.O.W. Certain lands in Sections 1 & 12, 47-8	7.00	-	421.38	421.38	Public Highway
7033	Herbert Blank	S $\frac{1}{2}$ of SW $\frac{1}{4}$, Section 24-46-17	80.00	120.00	160.00	280.00	
7035	Theodore N. Belfry	NE $\frac{1}{4}$ of Section 8-46-17	160.00	240.00	260.00	500.00	
7029	Nestor Wirtanen	N $\frac{1}{2}$ of SE $\frac{1}{4}$, North of M-94, Section 27-47-20	72.73	-	325.00	325.00	Timber Only
7031	Toivo I. Mannisto	SE $\frac{1}{4}$ of SE $\frac{1}{4}$, Section 32-48-13	40.00	-	1,050.00	1,050.00	Do.
7034	Axel A. Carlson	NW $\frac{1}{4}$ of NE $\frac{1}{4}$, Section 34-47-30	40.00	-	200.00	200.00	"
7036	Larsen & Wikstrom	S $\frac{1}{2}$ of NE $\frac{1}{4}$ & N $\frac{1}{2}$ of SE $\frac{1}{4}$, Section 15-46-23	160.00	-	800.00	800.00	Hemlock and Pine Timber Only
7037	Charles A. Cogern	NE $\frac{1}{4}$ of NW $\frac{1}{4}$, Section 21-47-22	40.00	-	300.00	300.00	Timber Only
7039	Freeman W. Edwards	NE $\frac{1}{4}$ of SE $\frac{1}{4}$, Section 32-44-19	40.00	125.00	-	125.00	
7045	Leon M. Kroupa & Wife	NE $\frac{1}{4}$ of SE $\frac{1}{4}$, Section 35-47-18	40.00	225.00	55.00	280.00	
7049	Toivo Mannisto	SW $\frac{1}{4}$ of SW $\frac{1}{4}$, Section 31-48-13	35.02	-	900.00	900.00	Timber Only
7052	The Munising Paper Co.	Parcel in Lot 1, Section 2-46-19	.50	500.00	-	500.00	
7056	D.S.S.&A. Ry. Trustees	Easement, SE $\frac{1}{4}$ of NE $\frac{1}{4}$, Section 9-47-27	-	1.00	-	1.00	Snow Fence Privileges
7058	Henry Hyonen	SE $\frac{1}{4}$ of SW $\frac{1}{4}$, Section 32-47-26	40.00	100.00	150.00	250.00	
7060	Ivar Hyytinen	NW $\frac{1}{4}$ of NW $\frac{1}{4}$, Section 21-47-26	40.00	-	50.00	50.00	Timber Only
7062	State of Michigan	R.O.W. Certain lands in Secs. 2 & 3, 47-23	11.39	56.93	118.07	175.00	Public Highway
7063	State of Michigan	R.O.W. SW $\frac{1}{4}$, Sec. 13 & N $\frac{1}{2}$ of NE $\frac{1}{4}$, Sec. 24-44-22	37.37	189.35	244.29	433.64	Do.
7066	Emil Railo	N $\frac{1}{2}$ of NW $\frac{1}{4}$, Section 7-44-24	80.19	1.00	-	1.00	
7064	Michigan Gas & Electric Co.	T.Line Easement Section 3-46-19	-	10.00	-	10.00	Transmission Line
7072	State of Michigan	Easement Certain lands in Section 48 & 49-12, and 49-13	-	1.00	-	1.00	Fire Line
7073	Harry Schmidt	SW $\frac{1}{4}$ of Section 12-49-10	160.00	-	650.00	650.00	Timber Only
7075	Adolph Ollila	SE $\frac{1}{4}$ of SE $\frac{1}{4}$, Section 10-48-27	40.00	-	125.00	125.00	Do.
7082	Ollila & Rajala	SE $\frac{1}{4}$ of SE $\frac{1}{4}$, Section 21-48-27	40.00	-	100.00	100.00	"
7085	Frank Poirier	SE $\frac{1}{4}$ of SE $\frac{1}{4}$, Section 27-48-28	40.00	-	100.00	100.00	"
7092	Luke & Carlson	NW $\frac{1}{4}$ and NW $\frac{1}{4}$ of SW $\frac{1}{4}$, Section 18-47-30	185.60	-	5,850.00	5,850.00	"
7098	Leo Peters	W $\frac{1}{2}$ of W $\frac{1}{2}$, Section 20-46-19	160.00	-	250.00	250.00	"
7104	George Hyde	Certain lands in Sections 21, 23, 24 & 28, 47-9	400.00	-	5,300.00	5,300.00	
7111	Bd. of Co. Rd. Commissioners of Alger County	R.O.W. North 33' NW $\frac{1}{4}$ of SW $\frac{1}{4}$, Sec. 31-44-21	1.00	1.00	-	1.00	Public Highway
7116	Forsberg & Laurila	SW $\frac{1}{4}$ of SE $\frac{1}{4}$, Section 9-44-21	40.00	-	125.00	125.00	Timber Only
7117	State of Michigan	R.O.W. Certain lands in Sections 9, 10, 14 and 15, 45-23	13.39	66.97	937.58	1,004.55	Public Highway
7119	Nick A. Zenti & Wife	Parcel 16, Johnson Lake, Section 27-45-25	.68	300.00	-	300.00	
7120	Wm. E. Ennett & Wife	Parcel 5, Bertrand Lake, Do.	1.01	225.00	-	225.00	
7132	State of Michigan	S $\frac{1}{2}$ of S $\frac{1}{2}$, Sec. 36-49-8 & SE $\frac{1}{4}$ of NE $\frac{1}{4}$, Section 2-48-8	200.00	300.00	4,400.00	4,700.00	
7133	State of Michigan	Certain lands in 46 & 47, 16 and 17	* 4,305.23	-	6,435.79	6,435.79	
7134	John Nevalainen	SE $\frac{1}{4}$ of NE $\frac{1}{4}$, Section 15-47-28	40.00	-	250.00	250.00	Timber Only
7136	O'Hearn & Lauback	SW $\frac{1}{4}$ of NE $\frac{1}{4}$ & NW $\frac{1}{4}$ of SE $\frac{1}{4}$, Section 28-46-12	80.00	200.00	-	200.00	
7128	Wm. Fitzgerald	SW $\frac{1}{4}$ of NE $\frac{1}{4}$ & NW $\frac{1}{4}$ of SE $\frac{1}{4}$, Section 5-44-21	80.00	338.50	61.50	400.00	
7139	I. Stephenson Co.	NW $\frac{1}{4}$ of SW $\frac{1}{4}$, S $\frac{1}{2}$ of SW $\frac{1}{4}$, S $\frac{1}{2}$ of SE $\frac{1}{4}$, Sec. 6, and Entire Section 18-46-24	786.37	-	18,565.80	18,565.80	Timber Only
7140	Albert M. Johnson & Wife	Parcels 161 & 162, Section 27-48-26	1.37	200.00	-	200.00	
7142	Bd. of Co. Rd. Commissioners of Alger County	R.O.W. Certain lands in Secs. 17 & 18, 49-14	4.28	-	258.45	258.45	Public Highway
7144	Toivo Mannisto	SW $\frac{1}{4}$ of SE $\frac{1}{4}$, Section 32-48-13	40.00	-	775.00	775.00	Timber Only
7146	Harry S. Kroupa	NW $\frac{1}{4}$ of SW $\frac{1}{4}$, Section 36-47-18	40.00	240.00	80.00	320.00	
7147	Lambert Chard	Parcel 10, Bertrand Lake, Section 27-45-25	1.10	200.00	-	200.00	
7141	Weino Kangas	Parcel 12, Johnson Lake, Section 27-45-25	.91	250.00	-	250.00	

STATEMENT OF LAND AND TIMBER SALES FOR THE YEAR 1941 (CONT'D.)
Sheet 2

Conv. No.	Purchaser	Description	Acreage	Amount of Sale			Remarks
				Land	Timber	Total	
7148	Edwin R. Backlund & Wife	Parcel 147, Section 27-48-26	.74	\$ 100.00	\$ -	\$ 100.00	
7151	John Fransen	Certain lands in Sections 27 and 34, 45-25	160.00	-	225.00	225.00	Timber Only
7154	Bussiere & Alongo	Part of NW $\frac{1}{4}$ of NW $\frac{1}{4}$, Section 2-47-28	8.00	-	75.00	75.00	Pine, Spruce & Balsam Timber Only.
7157	Sulo Pajula	S $\frac{1}{2}$ of NE $\frac{1}{4}$, Section 35-44-24	80.00	-	950.00	950.00	Timber Only
7159	Michigan Bell Telephone Co.	Easement - Part of SE $\frac{1}{4}$ of NE $\frac{1}{4}$, Sec. 9-47-27	-	10.00	-	10.00	Telephone Line
7165	Larsen & Wikstrom	NE $\frac{1}{4}$ of SW $\frac{1}{4}$, Section 15-46-23	40.00	-	500.00	500.00	Hemlock Timber Only
7176	Dominic Sarvello	Parcels 13 & 14, Johnson Lake, Sec. 27-45-25	1.47	600.00	-	600.00	
7182	Lester H. Wertanen	Parcel 15, Johnson Lake, Section 27-45-25	.64	300.00	-	300.00	
7185	Nestor J. Sainio & Wife	Parcel 133, Section 27-48-26	1.24	250.00	-	250.00	
7186	Do.	Parcels 156, 157 & 158, Section 27-48-26	2.40	300.00	-	300.00	
7187	Kustaa F. Seppala	Parcel 134, Section Do.	.83	175.00	-	175.00	
7188	Elton C. Carlson	NE $\frac{1}{4}$ of SW $\frac{1}{4}$, Section 5-48-11	40.00	40.00	60.00	100.00	
7191	Herbert W. Graves	N $\frac{1}{2}$ of SE $\frac{1}{4}$, Section 22-47-15	80.00	-	1,750.00	1,750.00	Timber Only
7189	Oscar Sodergren	Part of SW $\frac{1}{4}$ of NE $\frac{1}{4}$, Section 52-48-27	1.06	-	16.20	16.20	Do.
7200	Ade Wesa	NW $\frac{1}{4}$ of SW $\frac{1}{4}$, Section 20-48-27	40.00	-	75.00	75.00	"
7205	Guiseppi Perani	SE $\frac{1}{4}$ of NE $\frac{1}{4}$, Section 21-47-26	40.00	-	200.00	200.00	"
7202	David S. Quinlan	SE $\frac{1}{4}$ of NW $\frac{1}{4}$, Section 15-47-11	40.00	100.00	-	100.00	
7203	United States of America	Part of SE $\frac{1}{4}$ of NW $\frac{1}{4}$, Section 28-47-18	4.90	49.00	-	49.00	Fire Tower Site
7213	Emil Verlin	Lots 1 & 2, Section 36-46-29	63.40	317.00	83.00	400.00	
7218	Michigan Pole & Tie Co.	Certain lands in Sections 10 & 15, 49-10	120.00	-	2,025.00	2,025.00	
7217	Larsen & Wikstrom	SW $\frac{1}{4}$ of SW $\frac{1}{4}$, Section 14-46-23	40.00	-	889.00	889.00	Timber Only
7229	D.S.S.&A. Ry. Trustees	Easement part of Section 34-48-26	-	1.00	-	1.00	Snow Fence Privileges
7248	Superior Realty Company	Certain lands in 46-11 and 12.	3,981.03	3,981.03	-	3,981.03	
7249	Superior Realty Company	Certain lands in 44-24	2,879.76	2,879.76	-	2,879.76	
7238	Taisto H. Tuominen	SE $\frac{1}{4}$ of SW $\frac{1}{4}$, Section 12-47-29	40.00	-	350.00	350.00	Timber Only
7245	City of Negaunee	Easement - SW $\frac{1}{4}$ of SW $\frac{1}{4}$, Section 31-48-26	-	1.00	-	1.00	Sewer Line
TOTAL			15,285.46	\$21,906.04	\$56,496.06	\$78,402.10	

	U N P L A T T E D L A N D S							P L A T T E D L A N D S					Mineral Rights Reserved In Sales	
	Fee	Surface Only	Minerals Only	Timber Only	Leased Fee	Leased Minerals	Leased Surface	Fee	Surface Only	Minerals Only	Leased Fee	Leased Min.		Total
Total Acreage - Dec. 31, 1940	342,994.53	32,656.76	1,905.29	119.41	1,190.77	99.69	108.04	309.34	91.01	505.84	2.46	63.90	380,047.04	11,880.44
Purchased in 1941 (1)	202.28	160.00						6.48					48.76	
Adjustment in Sale (2)		2.39											2.39	
Total	343,196.81	32,819.15	1,905.29	119.41	1,190.77	99.69	108.04	315.82	91.01	505.84	2.46	63.90	380,098.19	11,880.44
Sales in 1941 (3)	11,247.50	1,549.18						.72	.72				12,798.12	1,480.89
Surrendered (4)					401.23								401.23	
Total Acreage - Dec. 31, 1941	331,949.31	30,949.97	1,905.29	119.41	789.54	99.69	108.04	315.10	90.29	505.84	2.46	63.90	366,898.84	13,361.33

* Includes 14.70 Acres in D. S. S. & A. Ry. R.O.W.

(1) Purchase Nos. 3890, 3891 and 3926.

(2) Adjustment in acreage involved in Conveyances Nos. 4698 and 5940.

(3) As per statement above and Conv. Nos. 7023, 7125, 7180, 7127, 7164, 7196, 7204, 7210 and 7232

(4) Conveyances Nos. 7198, 7235 and 7237.

THE CLEVELAND-CIFFS IRON COMPANY
Land Department

REAL ESTATE SALES RECEIVABLE--DECEMBER 31, 1941

Conv. No.	Purchaser	Date of Sale	Consideration	Terms	Date of Last Payment	B A L A N C E D U E				Interest Paid to	Remarks	
						Principal	Taxes	Ins. Prem.	Total			
4064	Charles R. Little and wife	Aug. 10, 1923	\$ 380.00	\$80.00 cash. Bal. in 5 equal yearly install.	1/28/26	\$ 240.00	\$100.41		\$ 340.41	Taxes 1926 to 1941	4/ 1/25	Keeping after him every month. Wants to keep land. Will endeavor to clean this up in 1942.
4388	John H. and Mary Koskela	Apr. 1, 1927	15,000.00	See contract.	12/ 3/41	15,000.00	80.30		15,080.30	1941 taxes	About 4/10/31	Paid \$333.15 in 1941. Keeping after. Trying to make some arrangement to clean up this account.
4391	Jacob Hakola	Apr. 1, 1927	400.00	\$75.00 cash. Bal. in 5 equal yearly install.	11/13/41	10.51	3.03		13.54	do.	11/ 1/41	Expect this will be paid in 1942.
4396	Sam Meskimaki	Apr. 12, 1927	420.00	\$80.00 cash. Bal. in 5 equal yearly install.	1/16/41	136.00	3.03		139.03	"	4/12/31	1941 taxes paid in January, 1942.
4429	Richard Harcourt Estate	Aug. 18, 1927	1,000.00	\$200.00 cash. Bal. in 4 equal yearly install.	11/ 9/36	600.00	15.49		615.49	1936 to 1941 taxes	6/ 1/29	In F. A. Bell's hands for foreclosure.
4440	Joseph Hill	Sept. 10, 1927	1,265.00	\$65.00 cash. Bal. \$15.00 or more monthly.	4/20/31	955.95	161.32		1,117.27	1930 to 1941 taxes	3/25/30	Old couple. This will have to be cancelled.
4481	John A. Doelle	Jan. 23, 1928	200.00	\$50.00 cash. Bal. in 3 equal yearly install.	1/19/29	100.00	82.89		182.89	1929 to 1941 taxes	1/23/29	In F. A. Bell's hands for foreclosure.
4528	William Benzing and wife	Oct. 1, 1928	1,500.00	\$25.00 cash. Bal. \$20.00 monthly.	7/ 6/36	985.86	118.50	\$ 24.48	1,128.84	1933 to 1941 taxes	11/15/30	Expect this will be disposed of in 1942.
4553	Jack Salminen	Feb. 14, 1929	320.00	\$30.00 cash, \$120.00 on 3/14/29 and balance in 4 equal yearly installments.	11/10/41	117.50	3.15		120.65	1941 taxes	11/ 7/41	Son making monthly payments. Collection will be slow.
4584	Henry Craig	May 29, 1929	200.00	\$50.00 cash. Bal. in 3 equal yearly install.	6/ 7/39	150.00	25.48		175.48	1930 to 1938 taxes	6/19/30	Contract surrendered. Will be closed off in 1942.
4626	Leona E. and Stanley Warchock	Oct. 29, 1929	400.00	\$100.00 cash. Bal. in 3 equal yearly install.	11/18/39	200.00	71.18		271.18	1930 to 1941 taxes	10/29/30	In F. A. Bell's hands for foreclosure.
4641	Andrew Erickson	Nov. 29, 1929	500.00	\$300.00 cash. Bal. in 4 equal yearly install.	11/10/41	102.87	2.28		105.15	1941 taxes	10/ 9/41	Paid \$90.00 in 1941. Paid \$30.00 in January, 1942. Expect this will be paid in full during 1942.
4695	G. M. Evans	Apr. 6, 1931	1,600.00	\$300.00 cash. Bal. in 5 equal yearly install.	9/30/40	1,370.51	6.78		1,377.29	1939 to 1941 taxes	10/ 1/40	Sub-contract to Carl E. Tackmann surrendered. Expect new sale to be made in 1942.
5096	Francis T. Pittsley	Sept. 7, 1932	760.00	\$50.00 cash, \$50.00 on 2/7/33. Balance in six equal yearly installments.	12/16/41	163.48	7.50		170.98	1940 and 1941 taxes	1/ 1/42	Pay roll collection--Amusing Wood Products Co.
5123	John Lehtimaki	Oct. 20, 1932	350.00	\$75.00 cash, balance in five equal yearly installments.	4/18/41	220.00	4.06		224.06	1940 and 1941 taxes	9/23/34	Only \$2.00 paid in 1941. Keeping after. We doubt if he will be able to complete this contract.
5419	William Hill	Mar. 15, 1934	240.00	\$15.00 cash. Bal. \$5.00 monthly.	6/25/41	84.90	3.03		87.93	1941 taxes	9/ 1/41	Paid in full in January, 1942.
5454	United States of America	May 18, 1934	12,686.04	Cash	7/ 2/41	59.54			59.54		None paid	This represents a small item deducted on account of railroad right of ways. Had this up with Federal Government in 1941 and expected this would be paid. Some disposition should be made in 1942.
5951	Alex Arsenault	July 27, 1936	400.00	\$100.00 cash. Bal. in 6 equal yearly install.	8/15/41	100.00	1.22		101.22	1941 taxes	7/ 7/41	One payment in arrears--will be paid in 1942. 1941 taxes paid in January, 1942.
5961	Edgar R. Staples and Olga H. Staples	Aug. 12, 1936	455.00	\$10.00 cash. Bal. \$5.00 monthly.	12/27/41	165.00			165.00		10/ 1/37	Up to date.
6004	Jalmer Rukkala	Nov. 4, 1936	320.00	\$50.00 cash, \$50.00 2/4/37, \$55.00 11/4/37. Balance in 3 equal yearly installments.	9/27/41	128.22	2.42		130.64	1941 taxes	4/ 1/41	Collection will be slow.
6053	Edward J. and Gladys J. Erisson	Feb. 15, 1937	110.00	\$5.00 cash. Bal. \$5.00 every second month.	12/10/41	29.60			29.60		12/ 1/41	Pay roll collection--North Range Mining Company.
6088	Albert Jenkins Estate	May 3, 1937	250.00	\$5.00 cash. Bal. \$5.00 monthly.	12/31/41	46.07	.43		47.50	1941 taxes	12/ 1/41	Pay roll collection from son.

REAL ESTATE SALES RECEIVABLE--DECEMBER 31, 1941 (CONT'D)

Sheet 2

Conv. No.	Purchaser	Date of Sale	Consideration	Terms	Date of Last Payment	B A L A N C E D U E			Total	Interest Paid to	Remarks
						Principal	Taxes	Ins. Prem.			
6137	Alger County Road Commission	June 1, 1937	\$ 12,700.00	\$2,540.00 on June 1, 1938, 1939, 1940, 1941, and 1942.		\$12,700.00			\$12,700.00		Contract was rescinded by County in 1938. We have been carrying it hoping that the U. S. Forest Service would get some funds available for this purchase.
6138	Waino J. Kangas	June 25, 1937	350.00	\$8.00 cash. Bal. \$6.00 monthly.	Dec., 1941	48.67	\$ 6.27		54.94 1938 to 1941 taxes	12/ 1/41	Up to date.
6150	Uno E. Kangas	July 10, 1937	450.00	do.	Dec., 1941	94.35	16.35		110.70 1937 to 1941 taxes	12/ 1/41	Up to date.
6156	C. H. Adolph Oksanen	July 6, 1937	300.00	\$5.00 cash. Bal. \$5.00 monthly.	Dec., 1941	154.61	.43		155.04 1941 taxes	12/ 1/41	do.
6158	Magnhild Oksanen	July 6, 1937	300.00	\$10.00 cash. do.	11/10/41	42.96	.43		43.39 1941 taxes	11/16/41	"
6185	Michigan State Highway Comm.	May 17, 1939	10,000.00	\$2500.00 6/1/39, 6/1/40, 6/1/41, and 6/1/42.	6/12/41	2,500.00			2,500.00	6/ 1/41	"
6337	Louis Pellitier et al	June 7, 1938	500.00	\$100.00 cash. Bal. in 4 equal yearly install.	9/ 2/41	100.00	9.09		109.09 1941 taxes	6/ 9/41	"
6370	Herbert J. Skewis	July 18, 1938	300.00	\$5.00 cash. Bal. \$5.00 monthly.	Dec., 1941	157.29	.43		157.72 1941 taxes	12/ 1/41	"
6372	Walter H. Hill and wife	Aug. 1, 1938	140.00	\$2.50 cash. Bal. \$2.50 monthly.	Dec., 1941	58.24			58.24	12/ 1/41	"
6374	Charles E. Larson and wife	Aug. 15, 1938	110.00	do.	Dec., 1941	20.71			20.71	1/ 1/42	"
6386	Edward H. Erickson	Sept. 12, 1938	350.00	\$150.00 cash. Bal. in 5 equal yearly install.	10/30/41	79.66	3.04		82.70 1941 taxes	10/ 3/41	"
6405	Werner Rinne	Oct. 10, 1938	110.00	\$25.00 cash. Bal. in 3 yearly equal install.	11/21/41	15.00			15.00	10/10/40	This will be paid in 1942.
6478	Waino J. Kangas	Mar. 10, 1939	550.00	\$7.50 cash. Bal. \$7.50 monthly.	Dec., 1941	397.85	5.36		403.21 1939 to 1941 taxes	12/ 1/41	Up to date.
6506	Theodore H. Lindquist	May 13, 1939	400.00	\$100.00 cash. Bal. in 3 equal yearly install.	5/ 7/41	100.00	1.63		101.63 1941 taxes	5/13/41	1941 taxes paid in January, 1942. Up to date.
6592	Frank J. Russell Jr.	Sept. 28, 1939	80.00	\$20.00 cash. Bal. in 3 equal yearly install.	12/16/41	20.00	2.12		22.12 1941 taxes	9/28/41	Up to date.
6641	R. J. Hodges	Dec. 11, 1939	260.00	\$60.00 cash. Bal. in 4 equal yearly install.	1/30/41	150.00	3.03		153.03 1941 taxes	12/ 1/40	Has promised to pay the one payment in arrears in March, 1942.
6670	John Maciejewski and wife	Jan. 1, 1940	700.00	\$140.00 cash. Bal. in 4 equal yearly install.	6/26/40	420.00	2.63		422.63 1941 taxes	About 2/1/41	Paid in full in January, 1942.
6708	Ernest Riley	Mar. 30, 1940	675.00	\$100.00 cash, \$25.00 5/30/40. Bal. in 5 years.	4/ 2/41	440.00	3.23		443.23 1941 taxes	3/31/41	Up to date.
6719	Oscar Wangberg and wife	Apr. 19, 1940	300.00	\$50.00 cash. Bal. \$30.00 10/19/40; \$30.00 4/19/41; \$30.00 10/19/41; \$30.00 4/19/42; \$30.00 10/19/42; \$30.00 4/19/43; \$30.00 10/19/43; \$40.00 4/19/44.	10/20/41	160.00	.43		160.43 1941 taxes	10/19/41	1941 taxes paid in January, 1942. Up to date.
6751	Eino A. Luukkala	May 16, 1940	110.00	\$5.00 cash. Bal. \$5.00 monthly.	Dec., 1941	20.84	.45		21.29 1941 taxes	12/ 1/41	Up to date.
67 52	Archie Thompson & Susan Thompson	May 27, 1940	400.00	\$100.00 cash. Bal. in 3 equal yearly install.	5/31/41	200.00	6.06		206.06 1941 taxes	5/29/41	Up to date.
6771	Ruswell E. Young and wife	June 14, 1940	400.00	\$5.00 cash. Bal. \$5.00 monthly.	Dec., 1941	341.37	.50		341.87 1940 taxes	12/ 1/41	Up to date.
6772	Nick C. Reichel Jr. & L. Sherbinow	June 14, 1940	200.00	do.	12/ 1/41	82.56			82.56	6/ 1/41	Up to date. Reichel company employe.
6773	Arne J. Aho and wife	June 15, 1940	150.00	\$5.00 cash. Bal. bi-monthly installments of \$5.00 or more.	Dec., 1941	90.72			90.72	12/ 1/41	Up to date.
6774	Martin Anderson and wife	June 17, 1940	100.00	\$5.00 cash. Bal. \$5.00 monthly.	Dec., 1941	14.83			14.83	12/ 1/41	do.
6775	Vilho M. Hahka and wife	June 14, 1940	150.00	\$5.00 cash. Bal. bi-monthly install. \$5.00 or more.	Dec., 1941	116.34			116.34	12/ 1/41	"
6776	Eino A. Grayus	June 15, 1940	150.00	\$5.00 cash. Bal. \$5.00 monthly.	Dec., 1941	69.26			69.26	12/1/ 41	"
6778	William G. Johnson Estate	June 15, 1940	100.00	\$25.00 cash. Bal. in 3 equal yearly install.	3/26/41	50.00			50.00	None paid	"

REAL ESTATE SALES RECEIVABLE--DECEMBER 31, 1941 (CONT'D)

Sheet 3

Conv. No.	Purchaser	Date of Sale	Consideration	Terms	Date of Last Payment	B A L A N C E D U E			Interest Paid to	Remarks
						Principal	Taxes	Ins. Prem.		
6780	John A. Carlson	June 17, 1940	\$ 150.00	\$30.00 cash. Bal. in 3 yearly installments.	6/13/41	\$ 80.00		\$ 80.00	6/17/41	Up to date.
6783	Harold H. Granlund and wife	June 17, 1940	150.00	\$5.00 cash. Bal. \$5.00 monthly.	Dec., 1941	69.26		69.26	12/ 1/41	Up to date.
6784	Waino S. Hill and wife	June 18, 1940	200.00	do.	Dec., 1941	123.70		123.70	12/ 1/41	Up to date.
6787	Bay de Noquet Company	Apr. 1, 1940	1.00	Cash.	1/ 9/41		\$ 3.35	3.35 1941 taxes		Paid in January, 1942.
6788	Oscar W. Melander and wife	June 21, 1940	100.00	\$25.00 cash. Bal. in 3 yearly installments.	6/12/41	50.00		50.00	6/31/41	Up to date.
6825	Eino J. Hytinen	July 22, 1940	300.00	\$5.00 cash. Bal. \$5.00 monthly.	Dec., 1941	236.34	.43	236.77 1941 taxes	12/ 1/41	do.
6826	Leonard Wilson	July 22, 1940	300.00	do.	Dec., 1941	236.34	.43	236.77 1941 taxes	12/ 1/41	"
6828	Edward and Arthur J. Gagnon	July 24, 1940	250.00	"	Dec., 1941	185.94	.43	186.37 1941 taxes	12/ 1/41	"
6829	Emanuel Thomas	July 27, 1940	100.00	"	Dec., 1941	14.83		14.83	1/ 1/42	"
6837	Carl M. Weideman and wife	Aug. 1, 1940	1,500.00	\$300.00 cash. Bal. 3 yearly installments.	11/ 3/41	1,136.29	1.52	1,137.81 1941 taxes	10/ 1/41	In arrears \$236.29. Expect payment early in 1942.
6840	Wilfred J. Tousignant, Sr.	Aug. 1, 1940	350.00	\$5.00 cash. Bal. \$5.00 monthly.	Dec., 1941	297.98	.43	298.41 1941 taxes	12/ 1/41	Up to date.
6841	Wilfred J. Tousignant, Jr.	Aug. 1, 1940	300.00	do.	Dec., 1941	240.56	.43	240.99 1941 taxes	12/ 1/41	Up to date.
6859	The Cliffs Power & Light Co.	Aug. 26, 1940	1.00	Cash		1.00		1.00		This will be paid in 1942.
6855	Alfred Oster	Sept. 6, 1940	100.00	\$5.00 cash. Bal. \$5.00 monthly.	Dec., 1941	35.29		35.29	12/ 1/41	Up to date.
6856	Matt Laurila	Sept. 6, 1940	100.00	do.	Dec., 1941	40.48		40.48	12/ 1/41	Up to date.
6873	Matt E. Koski and wife	Sept. 13, 1940	250.00	\$10.00 cash. Bal. \$10.00 monthly.	Dec., 1941	114.06		114.06	12/ 1/41	Up to date.
6892	Harold A. Falovaara	Oct. 16, 1940	100.00	\$5.00 cash. Bal. \$5.00 monthly.	Aug., 1941	53.67	.45	54.12 1941 taxes	8/ 1/41	1941 taxes paid in January, 1942. Up to date.
6979	John E. Bakkala	Oct. 4, 1940	250.00	\$10.00 cash. Bal. \$10.00 monthly.			.43	.43		1941 taxes will be charged in 1942.
7010	Charles R. Everett and wife	Dec. 2, 1940	19,500.00	At rate of \$2400.00 per annum starting 5/1/41 (at least \$100. mo'ly). Interest 5%. Pay taxes and insurance.	11/27/41	19,400.00	\$2,144.56	21,544.56	1/ 1/42	Minimum monthly payments of \$100.00 up to date. Also paid \$117.99 on insurance.
7025	Felix Olson	Dec. 24, 1940	150.00	\$50.00 cash. Bal. in 2 equal annual payments.	6/28/41	100.00	1.63	101.63 1941 taxes	12/24/41	\$50.00 paid January, 1942. Up to date.
7039	F. W. Edwards	Feb. 5, 1941	125.00	\$25.00 cash. do.	2/ 6/41	100.00	.61	100.61 1941 taxes	None	Paid in full in February, 1942.
7045	Leon M. Kroupa and wife	Feb. 27, 1941	200.00	\$20.00 cash. Bal. in 4 equal annual payments.	9/ 4/41	200.00	1.36	201.36 1941 taxes	8/27/41	Up to date. 1941 taxes paid in January, 1942.
7104	George Hyde	May 28, 1941	7,750.00	\$3000.00 cash. \$2375.00 on or before 1/28/42, and \$2375.00 on or before 5/28/42.	12/23/41	1,000.00	48.90	1,048.90 1941 taxes	11/12/41	Up to date.
7119	Nick A. Zenti	June 2, 1941	300.00	\$5.00 cash. Bal. \$5.00 monthly.	Dec., 1941	270.00	.43	270.43 1941 taxes	None paid	Up to date.
7120	William E. Emmett and wife	June 4, 1941	225.00	do.	Dec., 1941	195.00	.43	195.43 1941 taxes	do.	do.
7128	William Fitzgerald	June 20, 1941	400.00	\$100.00 cash. Bal. in 4 equal annual payments.	7/ 8/41	300.00	1.68	301.68 1941 taxes	"	1941 taxes paid in January, 1942.
7132	State of Michigan	June 20, 1941	4,700.00	Cash.		4,700.00		4,700.00	"	Paid in January, 1942.
7140	Albert M. Johnson	July 15, 1941	200.00	\$10.00 cash. Bal. \$10.00 monthly.	12/11/41	180.00	.45	180.45 1941 taxes	"	Up to date.
7141	Waino Kangas	July 14, 1941	250.00	\$25.00 cash, \$25.00 5/14/42. Bal. in 4 equal annual payments beginning 7/14/42.	7/14/41	225.00	.43	225.43 1941 taxes	"	do.

REAL ESTATE SALES RECEIVABLE--DECEMBER 31, 1941 (CONT'D)

Sheet 4

Conv. No.	Purchaser	Date of Sale	Consideration	Terms	Date of Last Payment	B A L A N C E D U E				Interest Paid to	Remarks
						Principal	Taxes	Ins. Prem.	Total		
7142	Board of County Road Comm'rs of Alger County	July 1, 1941	\$ 258.45	Cash.		\$ 258.45			\$ 258.45	None paid	WEA project. County expects this will be paid in 1942.
7146	Harry S. Kroupa	July 16, 1941	320.00	\$100.00 cash. Bal. in 4 equal annual payments.	7/16/41	220.00	\$.65		220.65	1941 taxes	do. Up to date. 1941 taxes paid in January, 1942.
7147	Lambert Chard	July 19, 1941	200.00	\$5.00 cash. Bal. \$5.00 monthly.	Dec., 1941	175.00	.43		175.43	do.	Up to date.
7148	Edwin R. Backlund	July 15, 1941	100.00	\$2.50 cash. Bal. \$2.50 monthly.	Dec., 1941	85.00	.45		85.45	"	do.
7176	Dominic Sarvello	Sept. 3, 1941	600.00	\$50.00 cash. Bal. \$50.00 monthly.	Dec 12, '41	400.00	.86		400.86	"	"
7182	Lester H. Wertanen	Aug. 27, 1941	300.00	\$5.00 cash. Bal. \$5.00 monthly.	Dec., 1941	280.00	.43		280.43	"	"
7202	David Quinlan	Oct. 18, 1941	100.00	\$50.00 cash. Bal. in one year.	10/30/41	50.00	.20		50.20	"	"
7203	United States of America	Oct. 30, 1941	49.00	Cash.		49.00			49.00		This will be paid in 1942.
7213	Emil Verlin	Oct. 28, 1941	400.00	\$100.00 cash. Bal. \$25.00 monthly.	12/23/41	275.00	1.01		276.01	"	1941 taxes paid in January, 1942. One payment in arrears.
7229	Edward A. Whitman and Sigurd Ueland, as Trustees of the Property of the D.S.S.&A.Ry Co.	Nov. 23, 1941	1.00	Cash.		1.00			1.00		Easement. Will be paid in 1942.
7245	City of Negaunee	Dec. 10, 1941	1.00	Cash.		1.00			1.00		do.
Total, The Cleveland-Cliffs Iron Co.						\$70,932.27	\$220.97	\$2,169.04	\$73,922.28		
<u>WILLIAM G. MATHER ACCOUNTS:</u>											
6582	David C. Anderson	Sept. 15, 1939	22250.00	\$50.00 cash. Bal. in 4 years.	9/15/41	\$100.00	\$ 2.13		\$ 102.13	1941 taxes	9/15/41 1941 taxes paid in January, 1942. Up to date.
6664	Reino Harmala	Sept. 5, 1940	100.00	\$5.00 cash. Bal. \$5.00 monthly.	Dec., 1941	30.00	2.92		32.92	1940 and 1941 taxes	None paid Up to date. Pay roll collection.
7091	Onnie A. Aho	May 17, 1941	100.00	do.	Dec., 1941	65.00	2.27		67.27	1941 taxes	do. do.
Total, William G. Mather						\$195.00	\$ 7.32		\$ 202.32		
GRAND TOTALS						\$71,127.27	\$228.29	\$2,169.04	\$74,124.60		

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THE CLEVELAND-CLIFFS IRON COMPANY
Land Department

TIMBER SALES RECEIVABLE--DECEMBER 31, 1941

Conv. No.	Purchaser	Date of Sale	Consideration	Terms	Date of Last Paym.	BALANCE DUE			Interest Paid to	Remarks
						Principal	Taxes	Ins.Prem.		
4526	Bay de Noquet Company	Oct. 13, 1928	\$165,000.00	\$40,000 cash. Bal. 90-day note.	1/23/41	\$866.49		\$866.49	1941 taxes	Paid in January, 1942.
4594	William Bonifas Lumber Co.	July 1, 1929	225,000.00	Cash.	1/ 2/41	209.38		209.38	1941 taxes	Paid in January, 1942.
5068	Toivo Pelto	July 21, 1932	125.00	Cash.	7/31/41	2.77		2.77	1941 taxes	Will be paid early in 1942.
5281	W. Warjonen & C. Keski	June 15, 1933	300.00	Cash.	5/ 1/41	11.45		11.45	1941 taxes	do.
5354	Railo, Rytkonen and Co.	Nov. 14, 1933	20,000.00	\$5000.00 cash. \$5000.00 12/1/33, \$5000. 1/1/34, \$5000. 2/1/34.	-			-		
5515	Clinton Forsterling	Aug. 23, 1934	3,500.00	Cash.	3/29/41	9.60		9.60	1941 taxes	Paid in January, 1942.
5565	Matti Holli	Dec. 1, 1934	300.00	Cash.	1/ 2/41	2.77		2.77	1941 taxes	Paid in January, 1942.
5618	Matt Pesola Estate	Mar. 16, 1935	90.00	Cash.	1/13/41	2.77		2.77	1941 taxes	do.
5647	Charles Storm	May 13, 1935	75.00	Cash.	1/24/41	1.68		1.68	1941 taxes	Will be paid early in 1942.
5656	Elmer A. Klasell	May 29, 1935	168.75	Cash.	1/ 2/41	1.31		1.31	1941 taxes	Paid in January, 1942.
5799	Edward Kauppila	Jan. 24, 1936	10.00	Cash.	1/ 6/41	2.75		2.75	1941 taxes	do.
5814	Walfred Holli	Mar. 21, 1936	175.00	Cash.	1/ 2/41	2.77		2.77	1941 taxes	"
5870	Emil Railo	June 1, 1936	50,000.00	\$14,000. cash, bal. \$10,000. ea. year on or before June 1, 1937, 1938, 1939, & \$6,000. before June 1, 1940	-			-		
5953	Nels Engman (W.G. Mather lands)	July 27, 1936	100.00	Cash	1/14/41	6.83		6.83	1941 taxes	Paid in January, 1942.
5987	Kalle Heikkinen	Sept. 28, 1936	600.00	"	-			-		
5991	John Hovanec	Oct. 9, 1936	15.00	"	11/24/41	\$5.00		5.00		Will be charged in January, 1942.
6000	John Kettu & Matt Asplund	Oct. 26, 1936	50.00	"	-			-		
6067	Ethel Collins	Mar. 27, 1937	150.00	"	-			-		
6069	Peter Koponen	Mar. 29, 1937	400.00	"	-			-		
6092	W. J. Kehoe	May 3, 1937	100.00	"	1/23/41	4.57		4.57	1941 taxes	Paid in January, 1942.
6093	William Larmour	May 1, 1937	235.00	"	1/ 2/41	2.77		2.77	1941 taxes	do.
6098	Seth Wixtrom	May 1, 1937	2,400.00	\$1500. cash, \$900. by Nov. 1, 1937	1/17/41	9.78		9.78	1941 taxes	"
6100	Adelore Pepin & F. Nault	May 11, 1937	50.00	Cash.	1/13/41	2.77		2.77	1941 taxes	"
6135	John Ostanek	June 23, 1937	75.00	"	-			-		
6136	Victor Makela	June 28, 1937	450.00	"	1/ 2/41	17.17		17.17	1941 taxes	"
6184	Emil Kangas	Sept. 11, 1937	150.00	"	1/ 2/41	3.74		3.74	1941 taxes	"
6193	Louis Mikulich	Sept. 27, 1937	1,800.00	"	1/24/41	4.85		4.85	1941 taxes	"

TIMBER SALES RECEIVABLE--DECEMBER, 1941 (CONT'D)

Sheet 2

Conv. No.	Purchaser	Date of Sale	Consideration	Terms	Date of Last Paym.	BALANCE DUE			Interest Paid to	Remarks
						Principal	Taxes	Ins. Prem.		
6197	Jacob Wickstrom	Oct. 1, 1937	\$ 350.00	Cash.	--					
6201	Matt Leivo	Oct. 8, 1937	75.00	Cash.	--					
6207	Niilo Lautanen	Oct. 21, 1937	200.00	Cash.	2/ 4/41		\$ 3.74		\$ 3.74 1941 taxes	Paid in February, 1942.
6208	Arne J. Niemela	Oct. 19, 1937	450.00	Cash.	--					
6225	W. Niemi and K. J. Ranta	Nov. 2, 1937	375.00	Cash.	12/16/41		1.72		1.72 1941 taxes	Paid in January, 1942.
6233	Henry R. Hendrickson	Nov. 17, 1937	100.00	Cash.	1/ 2/41		3.74		3.74 1941 taxes	do.
6240	Charles Hill	Nov. 22, 1937	125.00	Cash.	--					
6331	Toivo Pelto	May 26, 1938	75.00	Cash.	6/31/41		2.77		2.77 1941 taxes	
6355	Charles Stark	July 13, 1938	50.00	Cash.	1/21/41		3.74		3.74 1941 taxes	Paid in January, 1942.
6382	T. Nault and A. Lafreniere	Sept. 2, 1938	50.00	Cash.	1/ 2/41		2.77		2.77 1941 taxes	do.
6397	Arne Luoma	Oct. 3, 1938	115.00	Cash.	1/ 6/41		3.74		3.74 1941 taxes	"
6400	W. E. Brussiere & A. St. Andre	Oct. 11, 1938	50.00	Cash.	1/21/41		1.04		1.04 1941 taxes	"
6416	Toivo Pelto	Nov. 1, 1938	50.00	Cash.	6/31/41		5.53		5.53 1941 taxes	Will be paid early in 1942.
6442	Roland Juchemich	Dec. 16, 1938	150.00	Cash.	2/28/41		3.74		3.74 1941 taxes	do.
6443	John F. Wood	Dec. 19, 1938	175.00	Cash.	1/ 2/41		5.61		5.61 1941 taxes	Paid in January, 1942.
6466	Ade Wesa	Feb. 8, 1939	40.00	Cash.						
6541	Theodore Palomaki	June 1, 1939	165.00	Cash.	1/ 2/41		3.74		3.74 1941 taxes	Paid in January, 1942.
6543	James Difuisio	June 6, 1939	25.00	Cash.	1/13/41		1.38		1.38 1941 taxes	do.
6556	Roland Juchemich	June 26, 1939	125.00	Cash.	2/28/41		3.74		3.74 1941 taxes	Will be paid early in 1942.
6560	John Talus	July 11, 1939	50.00	Cash.	1/13/41		3.74		3.74 1941 taxes	Paid in January, 1942.
6562	Albert Poirier & S. Festa	July 15, 1939	85.00	Cash.	1/ 6/41		2.77		2.77 1941 taxes	do.
6574	Cecil S. Locke	Aug. 12, 1939	1,000.00	Cash.	1/14/41		1.52		1.52 1941 taxes	"
6575	Desidero Rovedo	Aug. 11, 1939	50.00	Cash.	1/27/41		2.77		2.77 1941 taxes	Paid in February, 1942.
6576	William Williams	Aug. 23, 1939	50.00	Cash.	1/13/41		2.77		2.77 1941 taxes	Will be paid early in 1942.
6580	Theodore Hendrickson	Aug. 26, 1939	50.00	Cash.	1/ 2/41		3.74		3.74 1941 taxes	Paid in January, 1942.
6584	Albert Niemi	Sept. 14, 1939	250.00	Cash.	1/13/41		1.21		1.21 1941 taxes	do.
6587	Matt Jylha	Sept. 25, 1939	125.00	Cash.	1/ 2/41		3.94		3.94 1941 taxes	"
6589	John Ostanek	Sept. 28, 1939	100.00	Cash.	1/ 2/41		1.68		1.68 1941 taxes	"
6594	Jacob Millimaki	Oct. 2, 1939	100.00	Cash.	2/10/41		3.94		3.94 1941 taxes	Will be paid early in 1942.
6595	The Northwestern Veneer & Plywood Corp.	Oct. 7, 1939	1,950.00	Cash.	1/ 2/41		3.83		3.83 1941 taxes	Paid in January, 1942.
6596	John Nevalainen	Oct. 9, 1939	250.00	Cash.						
6597	John Nevalainen	Oct. 14, 1939	150.00	Cash.						
6628	Swen Niemi	Nov. 20, 1939	25.00	Cash.	1/ 2/41		3.25		3.25 1941 taxes	Paid in January, 1942.

