

REPORT OF MR. R. A. BROTHERTON

FOR YEAR 1940

SURVEYS:

A total of 106 surveys were made during the year--to locate boundary lines, to get descriptions for leases and deeds, staking lots, locating and re-setting land corners, and making topographical maps.

MAPS:

The following maps were made during the year:

	White Prints		Negatives		Direct Process		Prints 14 x 17
	No.	Yds.	No.	Yds.	No.	Yds.	
January	36	40	15	20	-	-	24
February	78	55	26	30	18	10	38
March	56	50	28	20	-	-	48
April	52	43	36	24	12	10	56
May	76	56	42	22	8	8	72
June	60	52	20	15	20	10	140
July	56	44	12	20	30	20	136
August	60	80	18	20	36	30	120
September	76	54	22	18	18	20	80
October	54	40	31	12	26	18	48
November	42	34	16	10	18	16	32
December	56	28	12	4	16	22	48
	702	576	278	215	202	164	842

FOREST FIRES:

Several fires occurred on our land in cut-over areas along railroads, but they were small and were put out before becoming major fires and doing any damage to standing timber.

LAND LOOKING:

A total of 38 days was spent land looking, covering an area of 6,260 acres. Also 120 days were spent checking land operated by jobbers and 12 days checking trespasses on 1350 acres.

FORESTRY PINE FARM:

No work was done on this project during the year.

LAKE FRONTAGE:

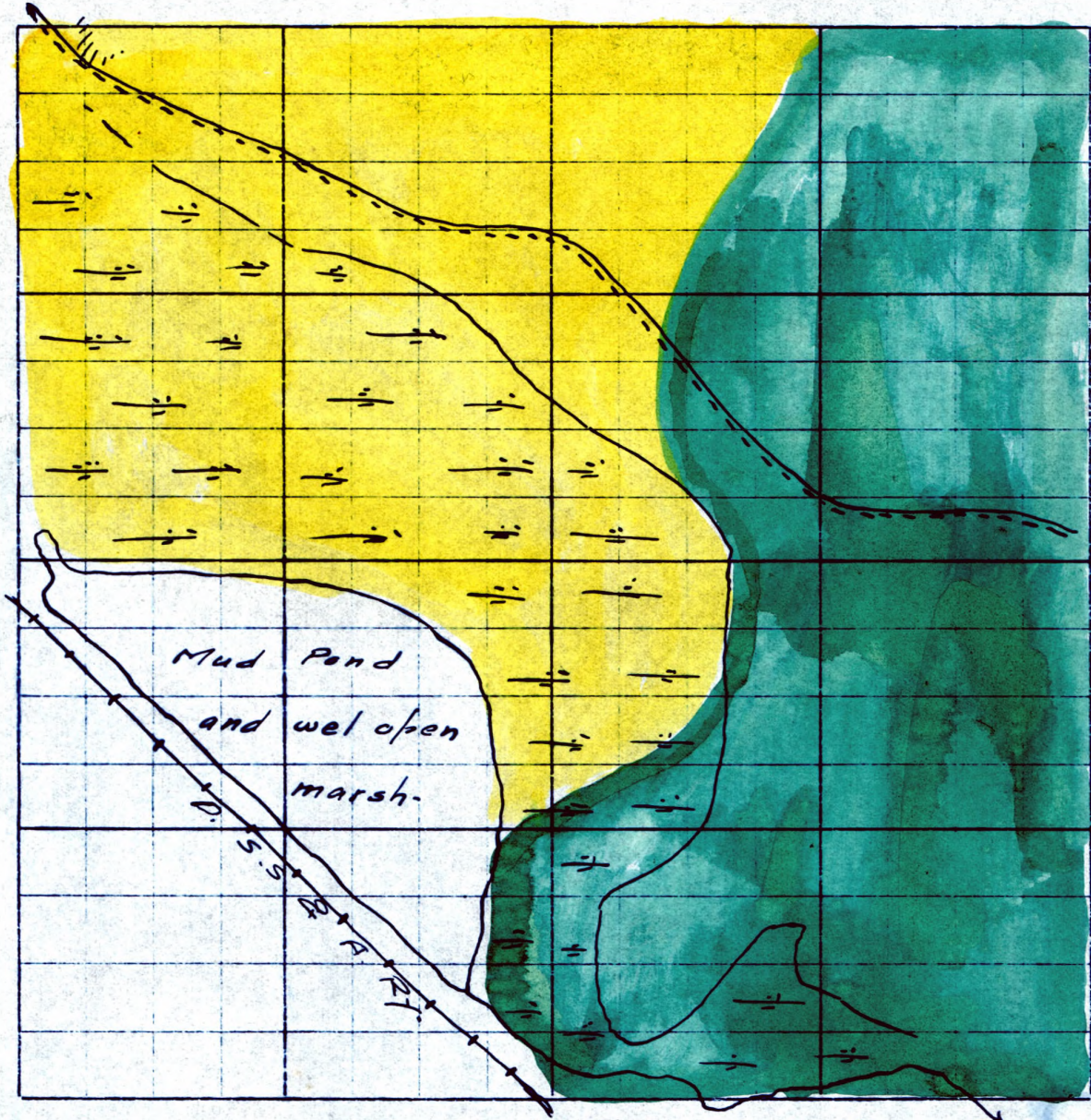
A topographical survey was made of our land in Sections 2 and 3, 47-23, on Lake Superior, and in Section 35-45-26, Little Shag Lake, but no lots were staked. A new law has been passed in the State of Michigan making it necessary to file recorded plats of all lands offered for sale. This will require the setting of all plat corners in concrete and will increase the cost of survey. A road was constructed in the Johnson Lake area, Section 27-45-25, and culverts were put in on the road in the Horseshoe Lake area, Section 27-48-26.

UNITED STATES FOREST EXPERIMENTAL STATION, DUKES, MICHIGAN:

No logging was done during the year.

LOGGING JOBS:

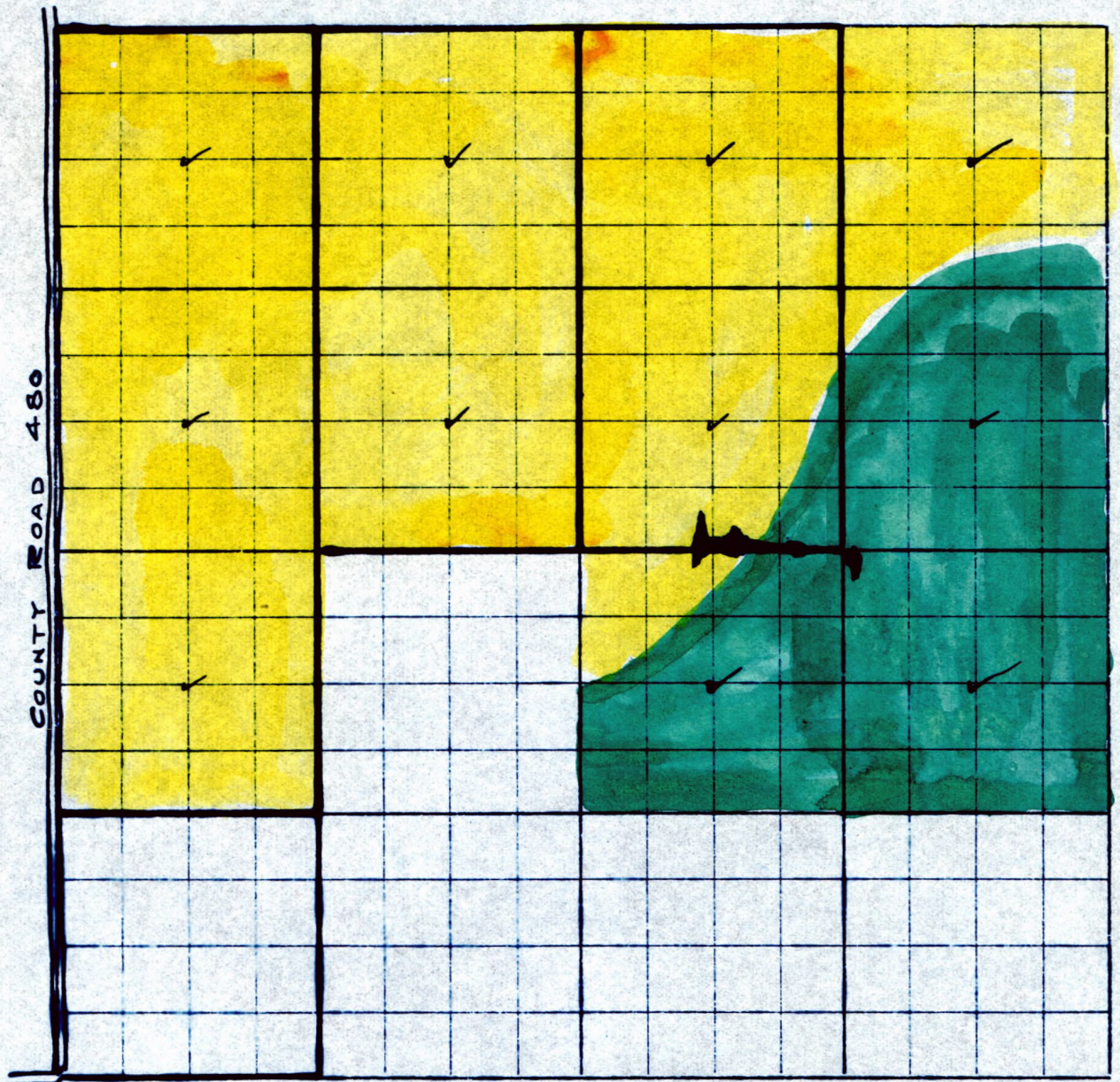
The timber on a total of 3,080 acres of land was operated by jobbers during the year, and attached are maps of each job showing the area cut in yellow and the timber standing and still to be cut in green; also a general map showing the contractors delivering to Munising and one of the contractors delivering to Marquette.



SECTION 7 T. 46N., R. 19 W.

SCALE: 1" = 800'

LAFAYE CONT-
 [Green Box] TIMBER STANDING
 [Yellow Box] " CUT

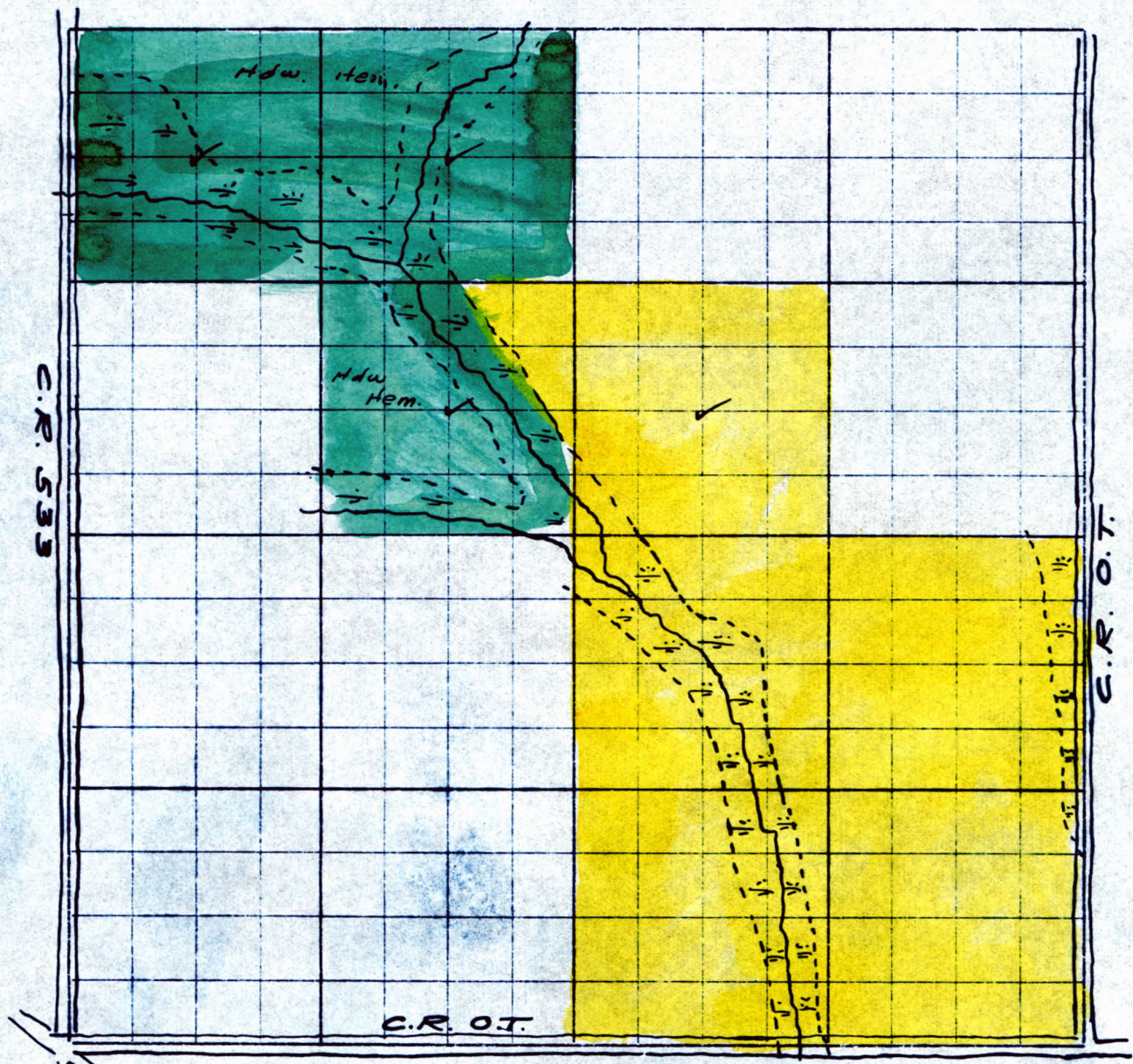


SECTION 18 T. 47 N., R. 22 W.
 SCALE: 1"=800'
 R.A.S.

PEURA CONTRACT

■ TIMBER STANDING

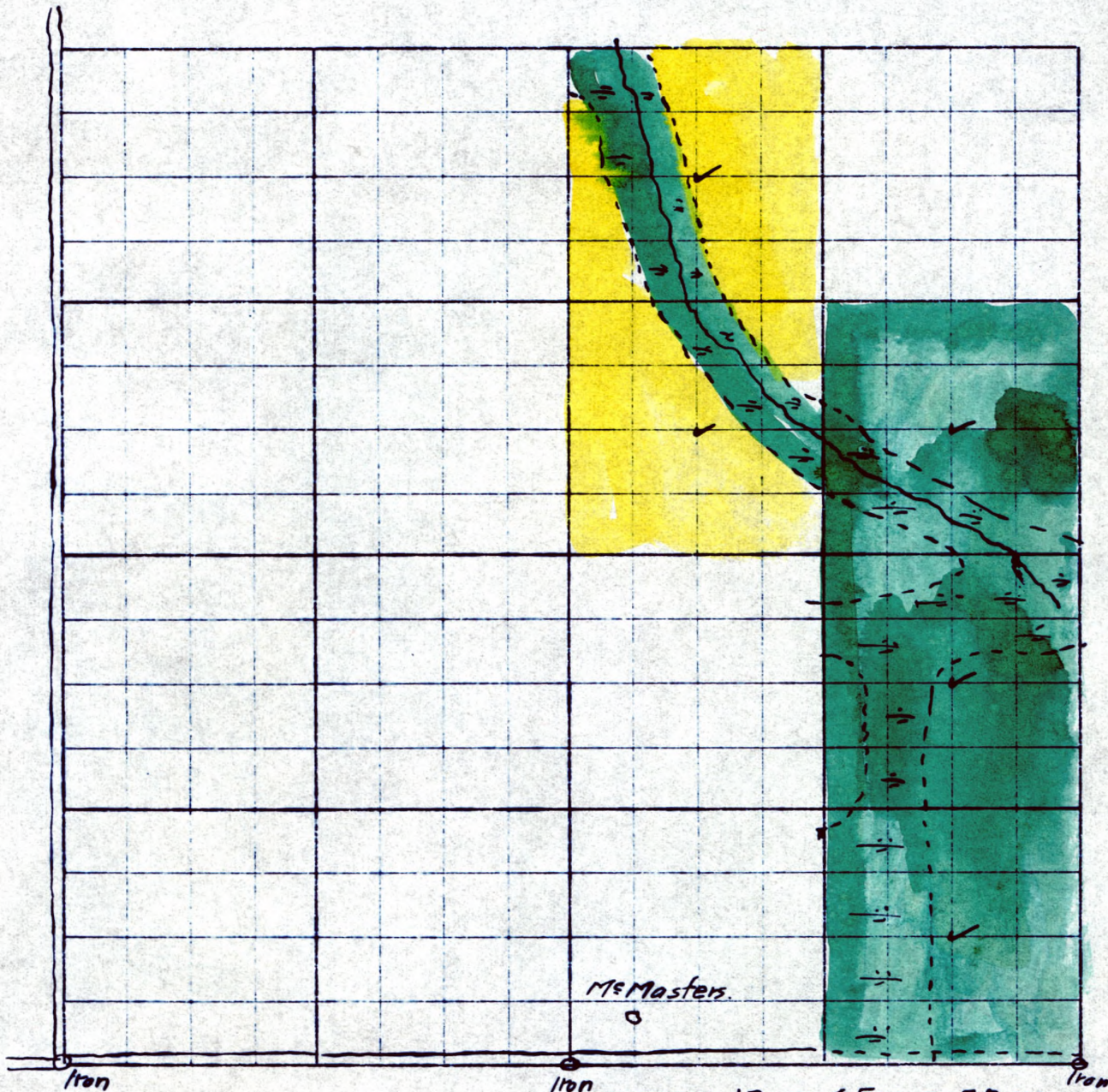
■ " CUT



SECTION 11 T. 45 N., R. 23 W.
 SCALE: 1" = 800' R.A.B.

CARLSON CONTRACT



- TIMBER STANDING
- " CUT

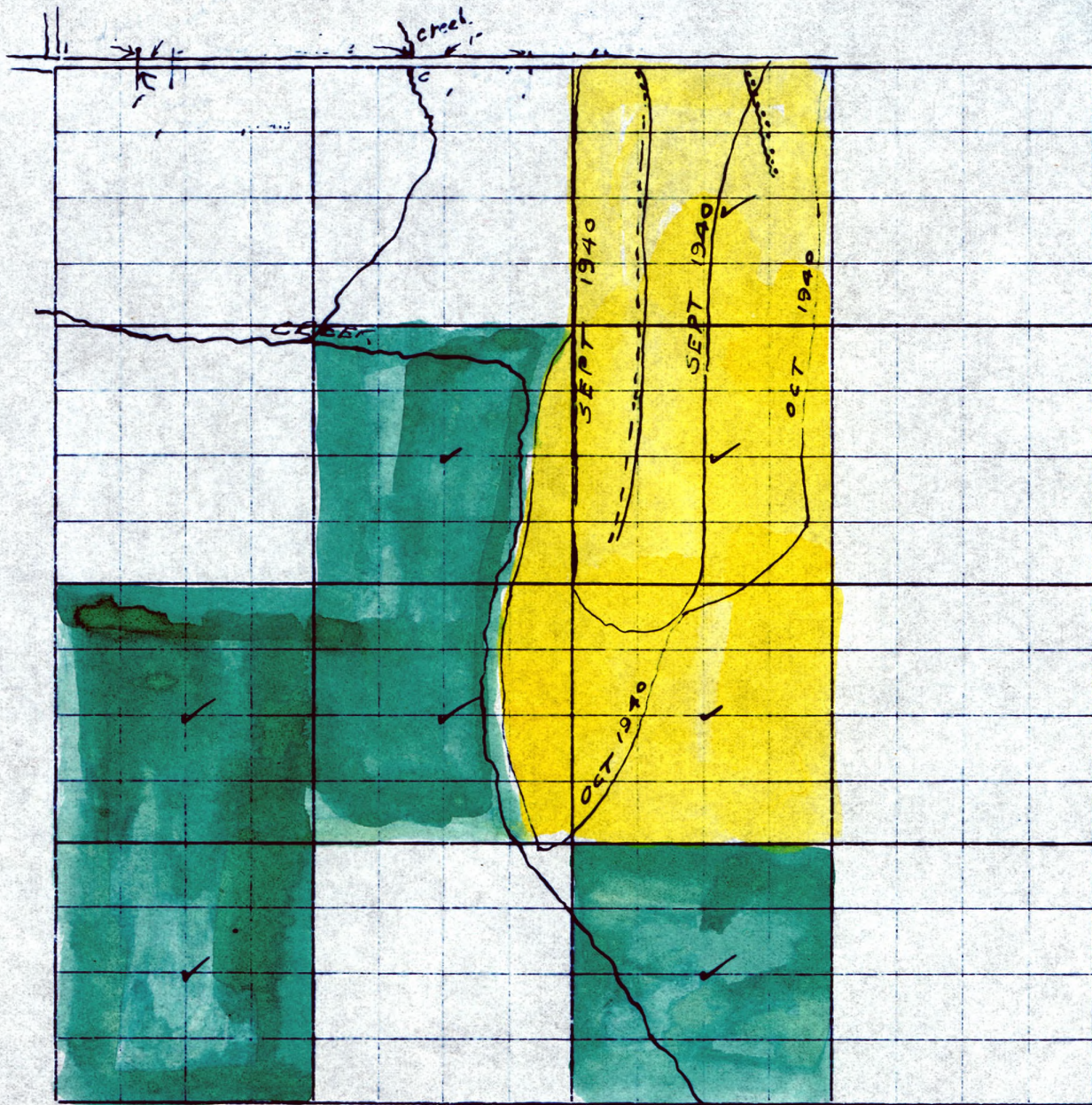


McMasters

SECTION 12 T. 45 N., R. 23 W.

SCALE: 1"=800'


- CARLSON CONT.
-  TIMBER STANDING
-  " CUT




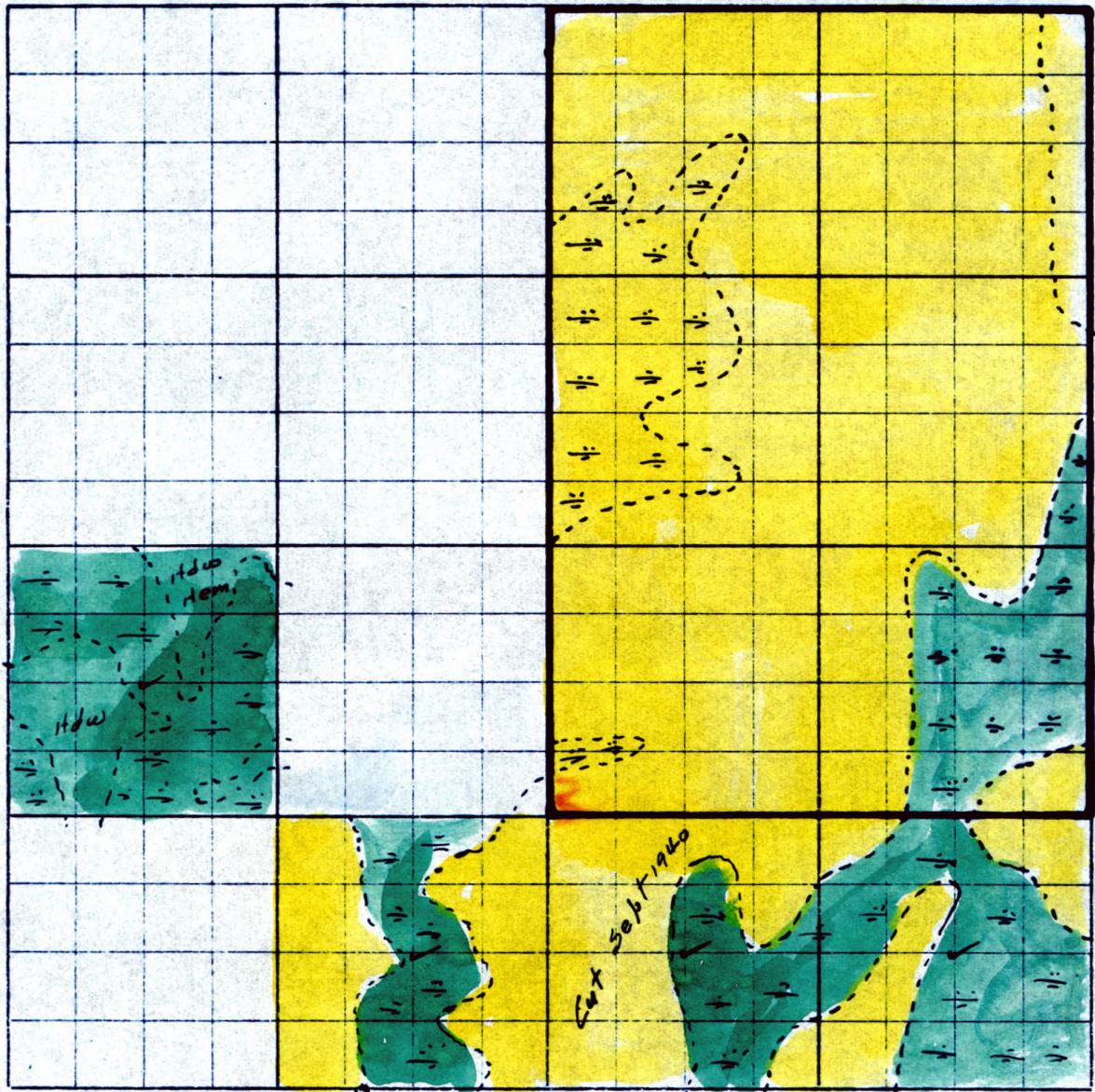
SECTION 13 T. 45 N., R. 23 W.

SCALE: 1" = 800'

CARLSON CONT.

 TIMBER STANDING

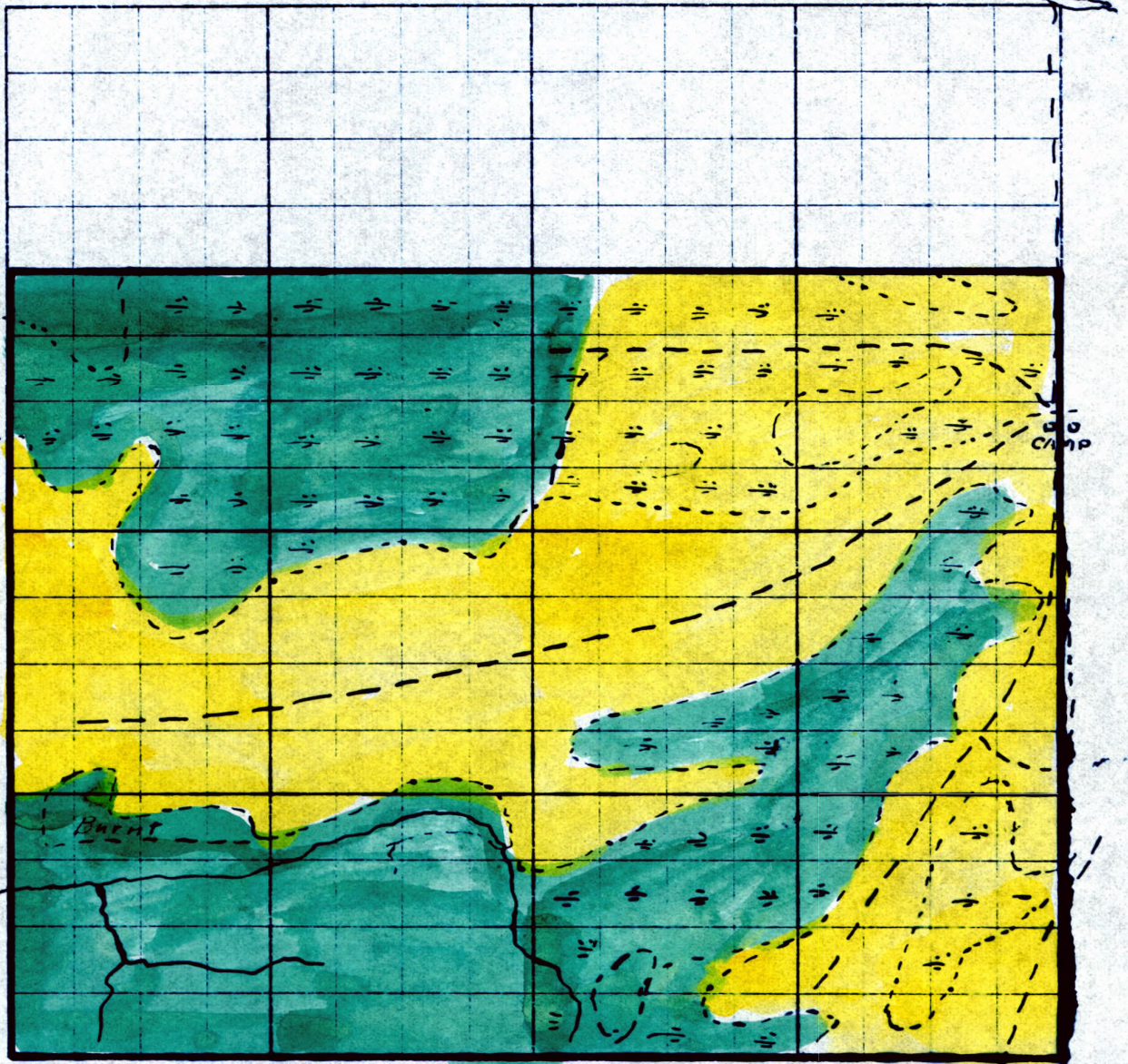
 " CUT



SECTION 16 T. 45 N., R. 23 W.
 SCALE: 1"=800' R.A.B.

CARLSON CONTRACT

- TIMBER STANDING
- " CUT



SECTION 15 T. 46 N., R. 23 W.
 SCALE: 1"=800' R.A.S.

LARSEN & WIKSTROM CONT.

- TIMBER STANDING
- " CUT

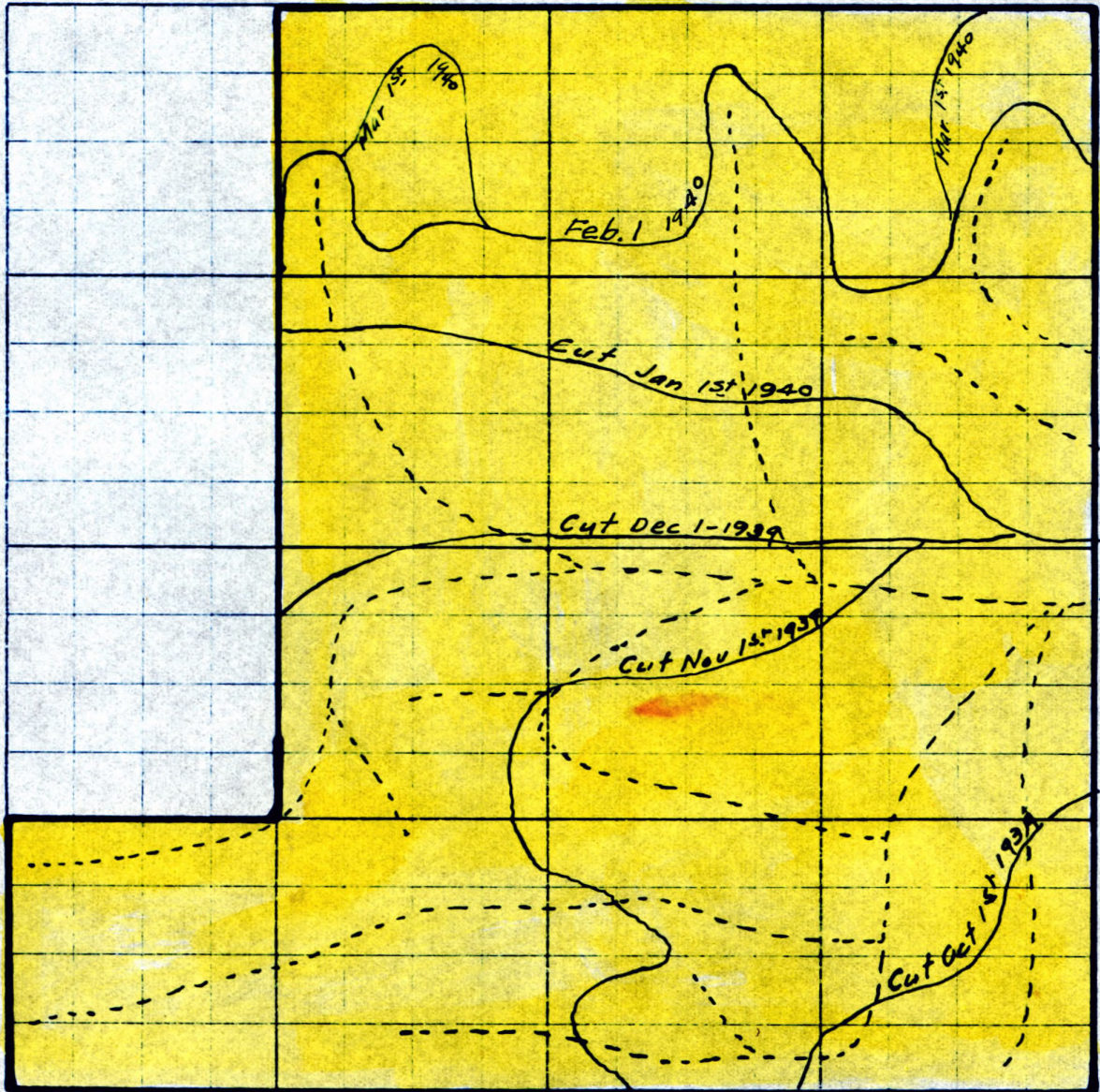


SECTION 8 T. 46 N., R. 24 W.
SCALE: 1" = 800'

GAGNER CONT.

TIMBER STANDING.

" CUT.

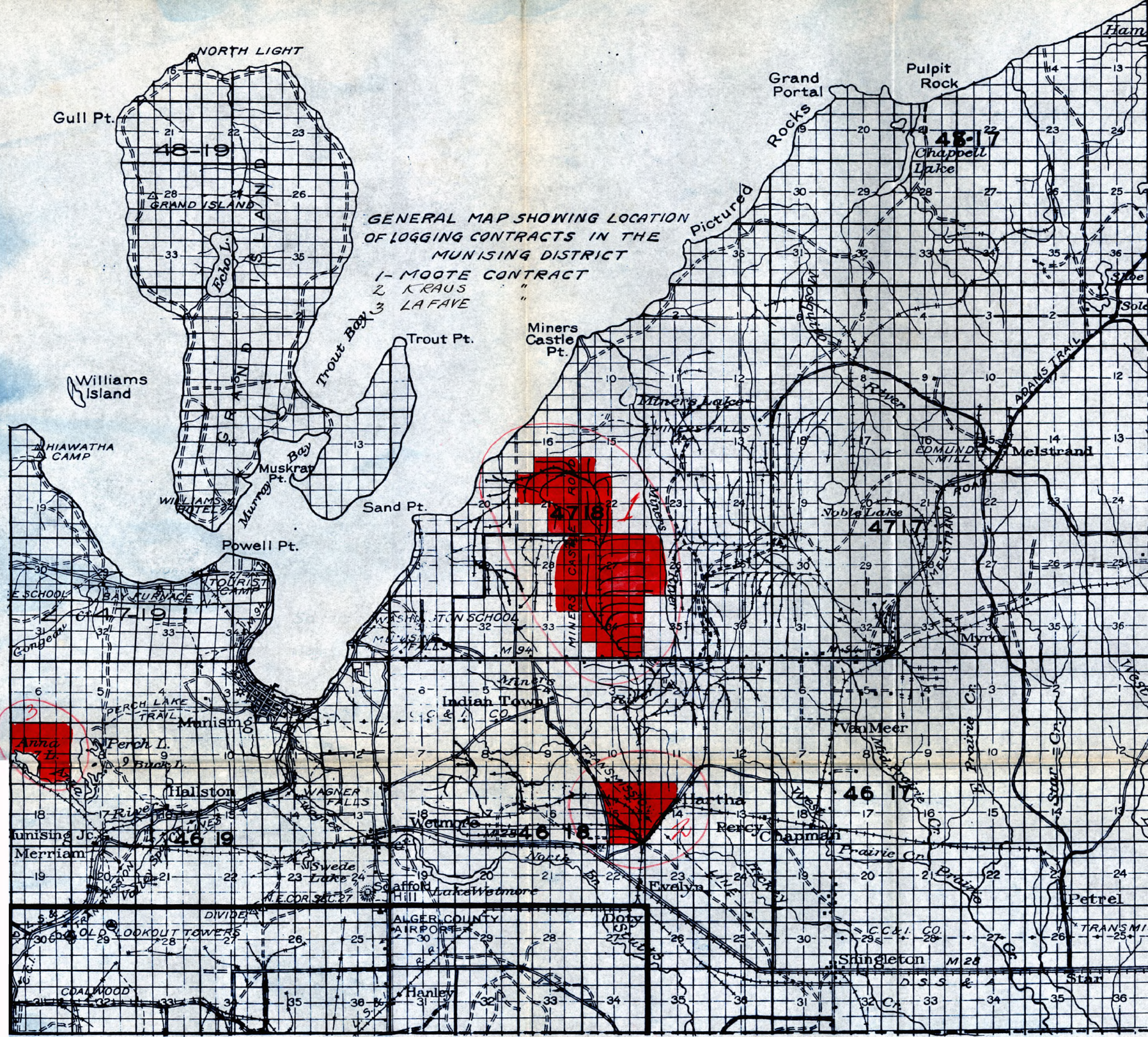


SECTION 16 T. 46 N., R. 24 W.
 SCALE: 1" = 800' RAB.

GAGNER CONTRACT

□ TIMBER STANDING

■ " CUT



GENERAL MAP SHOWING LOCATION
OF LOGGING CONTRACTS IN THE
MUNISING DISTRICT

- 1- MOOTE CONTRACT
- 2- KRAUS
- 3- LAFAVE

NORTH LIGHT
Gull Pt.
48-19
GRAND ISLAND
28
21
22
23
26
33
35

Grand Portal
Pulpit Rock
48-17
Chappell Lake
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36

Williams Island

Trout Pt.

Miners Castle Pt.

HIAWATHA CAMP

Miners Lake

Muskrat Pt.

Sand Pt.

EDMUND MILL

Melstrand

Powell Pt.

Indian Town

Van Meer

TOURIST CAMP
BAY FURNACE
47-19
30
31
32
33
34
35

Perch L.
46-19
9
10
11
12
13
14
15

Wetmore

46-17
Rartha
13
14
15
16
17
18

Halston
46-19
17
18
19
20
21
22
23
24

Wagner Falls
Svede Lake
23
24
25
26
27
28
29
30
31
32
33
34
35

ALGER COUNTY AIRPORT

Singleton

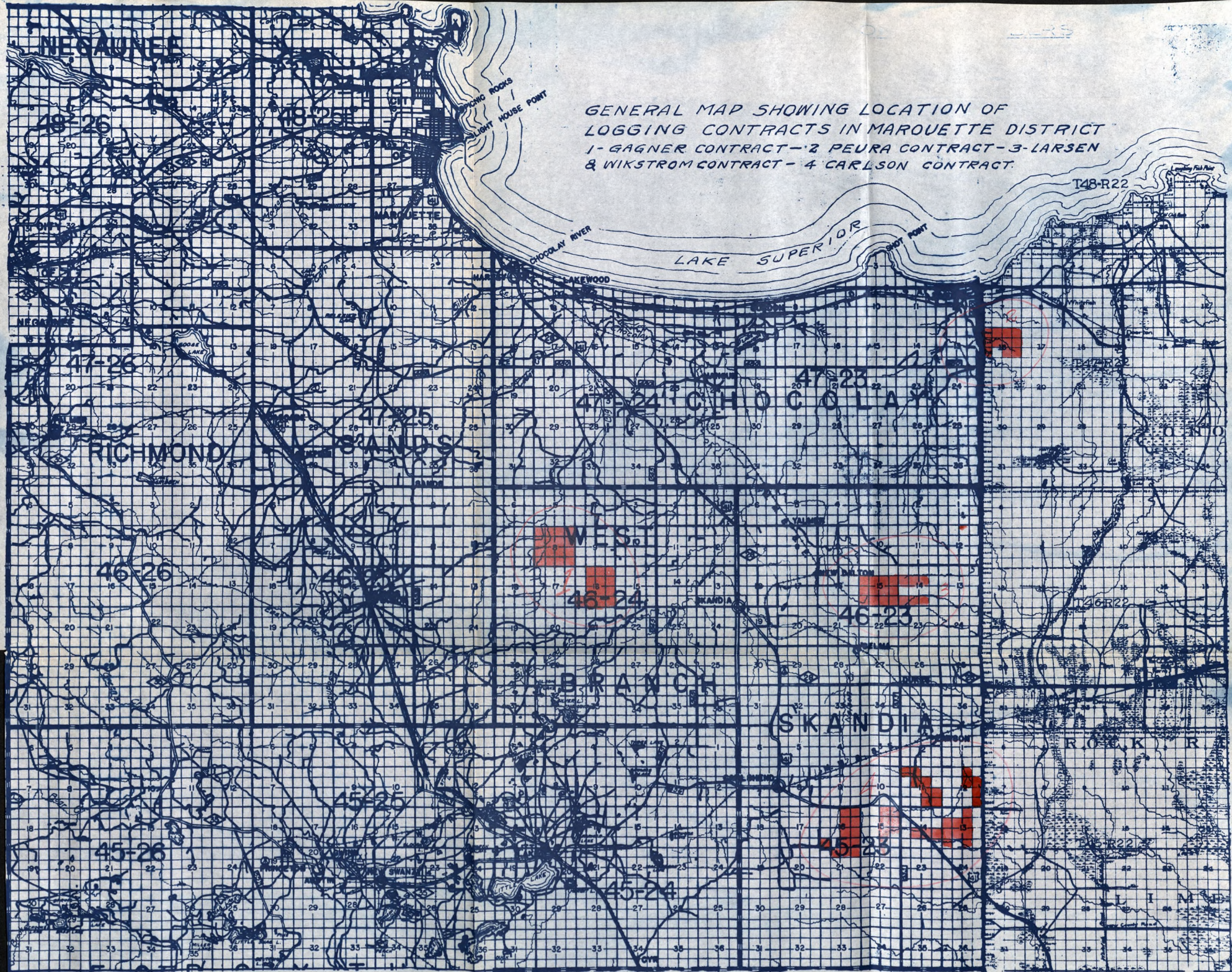
LOOKOUT TOWERS
27
28
29
30
31
32
33
34
35

COALWOOD
31
32
33
34
35
36

Hanley
31
32
33
34
35
36

Star
32
33
34
35
36

GENERAL MAP SHOWING LOCATION OF
LOGGING CONTRACTS IN MARQUETTE DISTRICT
1-GAGNER CONTRACT-2 PEURA CONTRACT-3-LARSEN
& WIKSTROM CONTRACT- 4 CARLSON CONTRACT.



REPORT OF MR. A. J. ERICKSON
FOR YEAR 1940

THE CLEVELAND-CLIFFS IRON COMPANY

SALES OF LAND AND TIMBER

The usual statement showing a detail of these sales accompanies this report.

REAL ESTATE SALES

These amounted to \$319,198.20 and are classified as follows:

	Acreage	Amount
Lands for Agricultural Purposes	272.94	\$ 2,153.00
Right of Ways for Highways	33.72	73.00
Easements	-	17.00
Parcels Along U.S.41 East of Negaunee	15.48	3,235.00
Lake Frontage--Summer Cottage Sites	87.68	4,650.00
Albert B. McCoy--Part of Weber Lands	1,099.00	18,250.00
Timber Value	1,040.00	18,015.00
The Cliffs Power & Light Company	.32	1.00
Ford Motor Company--Part of Weber Lands	13,557.55	271,151.00
United States of America	40.00	1,653.20
Total	16,146.69	\$319,198.20

TIMBER SALES

The cash sales of timber amounted to \$6,972.50 and embraced 1,695.37 acres.

STUMPAGE SALES

The total earnings under various stumpage permits for the year amounted to \$33,220.67 and represents pulpwood, ties, mining timber, and other miscellaneous forest products sold on a stumpage basis and these are shown in detail on the accompanying statement.

PULPWOOD PERMITS

The stumpage earnings from this source included sales of spruce, balsam, and poplar, and amounted to \$4,816.77. This was considerably less than the previous year but was due to the fact that The Munising Paper Company purchased only a very small quantity of pulpwood locally and also there were only limited purchases by the other paper companies. 17 permits were active during the year.

SOFTWOOD TIE PERMITS

10 of these permits were active during the year, and the earnings from this source amounted to \$4,336.72, which was considerably over the previous year, and in addition to this amount we also earned \$795.30 in connection with the handling of the deliveries. The total deliveries of ties were 22,598 pieces.

CHEMICAL WOOD

23 permits were active during the year, and the total deliveries amounted to 21,351.12 cords, and the earnings \$7,714.43, which was considerably under last year.

MISCELLANEOUS PERMITS

23 permits were active during the year, and these covered miscellaneous logs, mining timber, cedar poles, posts, etc., and the total stumpage earnings amounted to \$16,157.56, which was considerably under the figure of last year due to the fact that in 1939 this item included the stumpage on the hardwood logs delivered to the Piqua plants. In addition to this stumpage item, we also show an earning of \$953.61 on deliveries of these products.

MISCELLANEOUS STUMPAGE SALES

\$556.40 was earned from this source, and this represents small miscellaneous lots of timber for fuel and building purposes.

TRESPASSES

\$380.72 stumpage was recovered during the year.

LAND AND TIMBER NEGOTIATIONS

GROUP 1 LANDS

There were no large inquiries for lands in this group during the year, and the principal quotations were those made to George Hyde covering lands in Sections 9 and 14 and 15, 47-9, covering which sales were made, and also to John F. Wood covering Entire Section 22-47-10, and to George Hyde covering lands in Sections 21 and 28, 47-9.

RANGE 24 LANDS

We made a number of quotations on lands in this group but without success. The Peter and Lawrence Gagner contract was modified to include the lands in Section 8-46-24.

MISCELLANEOUS

We had the usual number of inquiries for lands during the year, largely for timber purposes. The market prices for forest products of all kinds were about the same as the previous year.

LAKE AND RIVER FRONTAGE

A few inquiries for lake frontage lands were received during the year, and the principal sale was to Carl M. Weideman and wife covering Lot 3 and a part of the SW $\frac{1}{4}$ of SE $\frac{1}{4}$, Section 28-47-20, bordering on Lake Superior. The consideration was \$1500.00 and involved 47.18 acres. We also sold Lot 1, Section 28-46-30, containing 26.80 acres, for \$400.00, and in addition thereto, we disposed of 10 parcels on Johnson and Bertrand Lakes near Gwinn.

There is nothing new to report with reference to the so-called Johnson trespass on Gold Lake.

FEDERAL GOVERNMENT

NATIONAL FORESTS

No new sales were made in the National Forests during the year, but we did dispose of the SW $\frac{1}{4}$ of SW $\frac{1}{4}$, Section 15-46-18, to the Federal Forest Service, which it purchased for the benefit of Camp Evelyn, as part of the land was occupied in connection with the camp site. The consideration for this was \$1,653.20.

There was no further progress made during the year in the proposed sale of the roadside timber along the Castle Point Road to the Forest Service. This is the same timber covering which a contract was issued to Alger County, which was later rescinded by the County Board.

SENEY WATER FOWL REFUGE

The deed covering the SW $\frac{1}{4}$ of SE $\frac{1}{4}$, Section 34-46-15, was issued in 1939, but we have as yet not been able to make collection of the consideration, but keep continually in touch with the Department, and it is hoped that this will be completed in 1941.

LOT SALES:

These were as follows:

Part of Lot 501, Cleveland Iron Mining Company's Third Addition, Ishpeming (For Street)	\$ 1.00
Lot 5, Block 4, Cliffs Addition, Munising	660.00
Lots 4 and 5, Block 5, Original Plat, Munising	900.00
Lot 15, Block 15, Walbridge Addition, Munising	125.00
Lot 104 and East Half Lot 103, Island View Addition, Munising	300.00
Lot 102 and West Half Lot 103, Island View Addition, Munising	300.00
Lot 13, Block 1, Cliffs Addition, Munising	585.00
Lot 7, Block 3, Original Plat, Munising	350.00
Lot 9, Block 1, Leather Company's Addition, Munising	50.00
Lot 6, Block 4, Pioneer Iron Company's Second Addition, Negaunee	1,750.00
Lots 20 and 21, Block 1, Original Plat, Munising	900.00
Total	\$5,921.00

MUNISING HOUSE AND LOT SALES

There were no sales of this character during the year.

NEGAUNEE HOUSE SALES

These were 38 in number, and covered the following:

Purchaser	House No.	Lot	Block	The C.C.I.Co. Addition	Sale Price	Down Payment
Alex A. Talo and wife	63	6	2	Second	\$ 2,250.00	\$ 1,000.00
William J. Waters and wife	133	24	2	Second	1,800.00	180.00
Henry Houseman and wife	46	17	4	Second	3,300.00	330.00
Jacob Annala and wife	146	10	2	Second	2,700.00	270.00
Harold F. Leaf and wife	65	18	4	Second	2,250.00	225.00
William H. Richards and wife	167	6	4	Second	2,970.00	2,970.00
Alex Marcotte and wife	86	30	4	First	1,700.00	170.00
Edward J. Young and wife	58	9	2	Second	3,000.00	300.00
Helmi F. Bertell	159	2	2	Second	2,160.00	2,160.00
C. Leander Johnson and wife	39	5	2	Second	2,400.00	240.00
Cyprian Foucault and wife	87	2	1	First	2,700.00	2,700.00
Jack Hytinen and wife	138	17	2	Second	2,625.00	262.50
Benjamin Jewell and wife	91	7	3	First	3,200.00	320.00
Amanda H. Kangas	27	7	2	Second	2,275.00	2,275.00

NEGAUNEE HOUSE SALES (CONTINUED)

Purchaser	House No.	Lot	Block	The C.C.I.Co. Addition	Sale Price	Down Payment
Frank Taccolini, Jr. and wife	163	26	2	Second	\$ 2,160.00	\$ 2,160.00
William J. Phillips	67	20	2	Second	2,400.00	240.00
William Hooper and wife	100	16	3	First	3,500.00	350.00
Charles M. Roseveare and wife	71	11	4	First	2,500.00	250.00
Elmer J. Lindstrom and wife	64	7	3	Second	2,400.00	240.00
Ragnar J. Sundberg and wife	134	14	6	Second	1,800.00	180.00
John L. Peel and wife	66	21	2	Second	2,400.00	1,000.00
Adolph Anderson and wife	83	5	3	First	2,000.00	200.00
Francis G. Phillips and wife	57	25	2	Second	2,600.00	260.00
Walter G. Lodholz and wife	150	1	6	Second	3,750.00	375.00
John Warnstrom and wife	132	8	2	Second	2,850.00	285.00
Victor C. Maki and wife	85	6	1	First	2,430.00	2,430.00
Henry A. Johnson	136	5	6	Second	2,250.00	225.00
Turri R. Lindstrom and wife	148	19	4	Second	2,100.00	210.00
George R. Preston and wife	145	23	2	Second	2,000.00	200.00
Reuben E. Carlson and wife	168	12	2	Second	2,250.00	225.00
John L. Anderson and wife	60	5	4	Second	2,160.00	2,160.00
Meynell A. Voegtline and wife	157	S $\frac{1}{2}$ 9				
		&10	4	Second	3,900.00	390.00
William Gordon Chapman and wife	156	7	4	Second	2,850.00	285.00
Peter Bessolo, Jr. and wife	127	28	2	Second	2,565.00	2,565.00
John Hutula and wife	103	13&				
		N $\frac{1}{2}$ 14	2	Second	2,970.00	2,970.00
Sydney A. Northey and wife	29	31	2	Second	3,600.00	3,600.00
Charles W. Johnson and wife	152	26	4	Second	2,625.00	262.50
Howard C. Duquette and wife	166	18	2	Second	2,922.00	292.20
Totals					\$98,312.00	\$34,757.20

GWINN TOWN SITE

The only transactions in connection with the Gwinn town site were the re-
placement and modification of the deed which had been issued to the Methodist Church
covering Lots 2 and 3, Block 27, and a declaration covering a lost deed on Lot 17,
Block 5.

MISCELLANEOUS HOUSE SALES

The Land Department disposed of dwellings 209 and 210 at the Bellevue Farm
for a consideration of \$1600.00, and also the large barn for \$200.00. We sold the
so-called Peter Adolph property on Lots 37 and 38 of the Cleveland Iron Mining Company's
First Addition, Ishpeming, which we had taken over for non-payment of rent and taxes,
for \$1600.00, which just about wiped out the rental and taxes due on it. The contract
covering Land Department House No. 8 was completed and the bill of sale issued.

MISCELLANEOUS HOUSE SALES (CONTINUED)

The Mining Department sold 17 of its houses at Ishpeming and 97 at North Lake, and the contracts and bills of sale covering these were prepared by the Land Department, and in addition thereto, we prepared seven bills of sale in completion of contracts issued in previous years.

NEW LEASES:

The following shows the number, classification, and rental of new leases issued during the year:

		Annual Rental	Taxes
66	Dwelling Leases, City of Negaunee	\$ 792.00	\$269.81
28	Dwelling Leases, City of Ishpeming	379.00	253.82
1	Dwelling Lease, National Mine	6.00	-
4	Dwelling Leases, Bellevue Farm	48.00	-
103	Dwelling Leases, North Lake Location	1,236.00	-
1	Gas Station Lease	100.00	4.56
8	Garden Leases	33.00	-
15	Miscellaneous Leases	82.00	-
11	Camping Leases	26.00	47.16
237		\$2,702.00	\$575.35

The taxes shown on this statement represent the amount of taxes paid on these parcels by the Company during the previous year. In addition thereto, the lessees of the lots on which the houses were sold by the Mining Department in both Negaunee and Ishpeming will pay the taxes on these properties, and these amounts are not included in the above tax item.

Practically all of our lots suitable for dwelling purposes in both Negaunee and Ishpeming have been leased, but it is possible we may have a few in Negaunee this spring through a re-arrangement of lots along the County Road in the so-called Pendill Location.

MINING DEPARTMENT LANDS

As we have done for a number of years, this Department continued looking after the surface of all lands of the Mining Department.

LAND RENTALS

The following is a comparison of the earnings for the years 1940 and 1939:

	1940	1939
Lot Rentals	\$16,740.60	\$15,966.78
Land Rentals	9,892.60	9,396.35
Miscellaneous Rentals	10.50	25.00.

The Lot and Land Rentals both show a considerable increase. This is due principally to the new leases covering lots in Negaunee and Ishpeming and North Lake.

ROYALTIES

These amounted to \$770.60 for the year and represent the amounts paid by the Advance Industrial Supply Company under its rock license. This was less than the minimum of \$1,000.00 called for by the license, and the Supply Company has been invoiced for the difference of \$229.40.

These people paid the note which became due July 19, 1940, covering a portion of the minimum royalty due for the three previous years.

The total royalties received from this operation to the end of 1940 amount to \$32,073.99, and in addition to this amount the lessee has also paid the taxes.

LAND PRODUCTS SALES

The total income from this source was \$4,324.69, or \$1,554.22 over the previous year, and was made up of the following:

Marquette County--Gravel and Sand	\$3,430.99
Negaunee City--Gravel	62.40
Ishpeming City--Gravel	153.01
Munising City--Gravel	14.70
Alger County--Gravel	6.00
Miscellaneous Sales of Sand and Gravel	657.59
Total	\$4,324.69

RENTED BUILDINGS

All of the dwellings of this Department, with the exception of some of those at the Central Location and Forest Lake, were occupied during the entire year. The earnings amounted to \$6,462.23, as compared with \$7,340.77 in 1939, and the decrease is due to the vacancy of the Alger Hotel and also to the sale of the two houses to James Wyse in 1939. The expense amounted to \$1,019.15, as compared with

\$3,418.26 the previous year. There were no extensive repairs made during the year to any of our properties, and the maintenance expense represents necessary repairs to roofs, chimneys, doors, etc., and the usual re-decorating items. The taxes were \$1,413.77, and the insurance \$463.16. There was no depreciation, as these houses are entirely depreciated. The net earnings amounted to \$3,566.15, as compared with \$2,036.73 in 1939.

COLLECTIONS

The following is a comparison of the Sale and Rental Receivable accounts as of December 31, 1940, and 1939:

	1940	1939
Real Estate Sales Receivable	\$143,664.15	\$76,494.92
Lot Sales Receivable	4,688.75	5,815.79
House and Lot Sales Receivable	5,817.18	6,560.39
Negaunee House Sales Receivable	84,680.24	30,131.96
Timber Sales Receivable	2,984.58	2,401.88
Land Products Sales Receivable	688.36	719.82
Miscellaneous House Sales Rec.	3,704.96	1,479.58
Land Rents Receivable	24,862.69	24,925.20
House Rents Receivable	1,294.88	1,007.86
Grand Island Rents Receivable	200.00	150.00

SALES ACCOUNTS

The usual statements showing a detail of sales accounts accompany this report and contain our comments on each.

RENTAL ACCOUNTS

Accompanying this report are statements showing details of the house rents and Grand Island Rents Receivable, with our comments. There are two or three quite large house rent items which we hope will be materially reduced during 1941.

The balance due on the land rents is approximately the same as the previous year, and roughly represents about a year's rental on the leases. These accounts are being kept after continually, and with good employment conditions continuing for a few years, considerable progress will be made in the reduction of the outstanding accounts.

SURRENDERED AND CANCELLED CONTRACTS

There were no cancellations of land contracts during the year, but we did make a reduction of \$88.00 in the sale price of the contract to Gust Tyynismaa, our Conveyance 4669.

CLIFFLAND FARM

We received \$618.61 in cash, which was applied on the Koskela contract, and this represents deductions by the Northern Dairy Company from deliveries of milk. The crops were about as usual and outside of the dairy operations, the Koskelas do not seem to make any progress. No purchases of crops or dairy products were made by the Company during the year from these people.

The amount past due on this contract and unpaid as of December 31, 1940, is as follows:

Payment on Principal Due	December 1, 1928	\$ 500.00
do.	December 1, 1929	500.00
"	December 1, 1930	500.00
"	December 1, 1931	1,000.00
"	December 1, 1932	1,000.00
"	December 1, 1933	1,000.00
"	December 1, 1934	1,000.00
"	December 1, 1935	1,000.00
"	December 1, 1936	1,000.00
"	December 1, 1937	1,000.00
"	December 1, 1938	1,000.00
"	December 1, 1939	1,000.00
"	December 1, 1940	1,000.00
Interest on Principal to	December 1, 1940	7,479.85
Balance of 1940 Taxes		10.52
Total		\$18,990.37

BEACH INN

George F. Putvin and wife surrendered their contract covering this property on December 2, 1940, and a new contract was made to Charles R. Everett and wife at a price of \$19,500.00. No payments are to be made by the Everetts and no charges are to be made for interest, taxes, and insurance until May 1, 1941. The contract calls for minimum payments of \$2400.00 per year, in addition to the insurance and taxes.

MANUFACTURERS HOTEL

This place remained closed during the year and was occupied by the Bovans until November as caretakers. On November 12, 1940, the dining room was rented to J. E. Denman for storage of furniture at a rental of \$10.00 per month. The Boy Scouts, under the direction of E. O. Erickson and William C. Duffett, are using the small two-room dwelling in the rear of the hotel.

BELLEVUE AND CLIFFS FARMS

Both of these places remained idle during the year, and the remaining buildings on the Bellevue Farm were sold, as previously mentioned. Portions of the clearings on the farm are being rented to individuals, but the main large clearing at some distance from the dwellings we do not believe will be cultivated for a long time, as the land is run-down and full of quack.

LOCATION IMPROVEMENTS

The only item of this nature was done at the Central Location and amounted to \$22.72, and this is included in the Rented Buildings Maintenance.

ROSENWALD TITLE

There is nothing new to report with reference to this matter, and as stated in last year's report, it will have to be disposed of whenever it comes up in connection with sales of our lands.

MISCELLANEOUS

LAC LA BELLE LANDS

This pertains to the payment of taxes on the 1521.75 acres of timber rights, the softwood rights on which were quitclaimed to us several years ago by The Munising Paper Company. As previously reported, the Newberry Company had paid up the taxes on all of the Lac La Belle lands, as they had included their equities in them in their mortgage to the RFC. We have been waiting to hear from the Newberry Company as to these taxes and finally received an invoice from them in September, 1940, which covered the taxes for the years 1932-39, inclusive, amounting to \$3,961.07, and these were paid in December.

LUNDIN & BJORK GOLD MINING LEASE

The two semi-annual reports received from the Calumet and Hecla Consolidated Copper Company, and Mr. E. L. Derby's comments thereon, accompany this report.

GRAND ISLAND SUMMER RESORT

The usual routine repairs and redecorating were done at the hotel and cottages during the year.

We used the same booklet which had been prepared by Edward Dreier the previous year, and distributed approximately 3600 of them.

ROAD CONSTRUCTION--SECTIONS 27-45-25 AND 27-48-26

The road on Section 27-45-25 is to serve the lots on Johnson and Bertrand Lakes, and it was built at a cost of \$393.20. We also expended \$44.00 for culverts and putting them in, on the road on Section 27-48-26, constructed the previous year. This last mentioned road is to provide access to lots platted in the so-called Horseshoe Lake district.

Both of these roads were instrumental in disposing of a considerable number of lots. They are now County Roads, having been deeded by the Company.

BUNKER HILL MINING COMPANY

LAND RENTALS

The earnings amounted to \$760.33, as compared with \$707.00 the previous year. We also received \$12.00 for rental of the Company barn.

The Consolidated Fuel & Lumber Company surrendered its Lease No. 1215, and in place thereof we granted them a new lease taking in the poultry house and a portion of the Company barn, at an annual rental of \$360.00.

RENTED BUILDINGS

These were occupied continually during 1940, and the earnings amounted to \$628.80, as compared with \$595.80 the previous year. The maintenance expense was \$140.45, and represents merely routine repairs and redecorating, with the exception of a small wood shed for House No. 1, due to the fact that the Company barn was leased

RENTED BUILDINGS (CONTINUED)

to the Consolidated. In addition to this maintenance expense, \$21.60 was paid for water rates, which is included in the rental paid by the tenants. The insurance paid for the year amounted to \$29.94.

COLLECTIONS

Following is a comparison of the receivable accounts as of December 31, 1940, and 1939:

	1940	1939
House Rentals	\$ 47.80	\$ 25.40
Land Rents	674.01	152.42.

The delinquent house rents will be paid early in 1941, and the land rents item represents principally amounts due from the Consolidated on its various leases, including 1940 taxes.

UNSETTLED MATTERS

This pertains to the Chicago & North Western Railway Company's right of way across a portion of this property, which has been occupied by the Negaunee Oil Company under a lease from the Railway.

On June 20, 1940, we reported to Cleveland an additional gas station site leased by the Railway Company to the North Star Oil Company, Incorporated, and we have as yet not heard from the Cleveland office as to just what disposition will be made of this matter.

THE CLIFFS POWER & LIGHT COMPANY

REAL ESTATE SALES

The only item under this heading is the \$1.00 consideration for the easement granted to the Forest Service of the Federal Government for a telephone line crossing the right of way of the Power Company in the NW $\frac{1}{4}$ of NW $\frac{1}{4}$, Section 2-45-20.

EARNINGS

These were as follows:

Land Rentals	\$270.50
Sale of Wild Hay	4.00
Assignment Fee	1.00
Total	\$275.50

NEW LEASES

A lease was granted to Godfrey Silas covering a well site in Section 34, 48-27, for a consideration of \$1.00; a lease was granted to the Forsyth Township School District for a school forest at a rental of \$5.00 per year and taxes, which in 1939 amounted to \$1.91; also leases to Arne Greyus and Sam Nurmi for pasture and agricultural purposes, at a rental of \$5.00 and \$1.00 per year respectively, half of which, however, will go to the Arctic Iron Company, as the land is owned jointly with it. We also granted a lease to Leonard C. Clapp covering a boat house site and landing, for a rental of \$6.00 per year, on the AuTrain Basin; and a lease to Samuel Richards on Lot 23, Deer Lake Location, for dwelling purposes, for \$6.00 per year.

COLLECTIONS

The following is a comparison of the uncollected rental and sales accounts for December 31, 1940 and 1939:

	1940	1939
Real Estate Sales	\$ 1.00	-
Land Rents Receivable	196.27	\$171.43

The item of \$1.00 in the Real Estate Sales account was paid by the Forest Service last fall but was not received at this office, and this will be adjusted early in 1941. The rental items represent items due principally from tenants in the Republic district. We are keeping after these and will endeavor to reduce these accounts as rapidly as possible.

SUPERIOR REALTY COMPANY

EARNINGS

These were as follows:

Real Estate Sales	\$3,055.09
Cash Sales of Timber	1,265.00
Stumpage--Chemical Wood Permits	206.98
Stumpage--Mining Timber	404.08
Interest	53.67
Profit on Sales of Tax Titles	241.56
Land Rentals	57.75
Miscellaneous Earnings	39.76
Sales of Land Products--Gravel	463.75
Total	\$5,787.64

EARNINGS (CONTINUED)

The accompanying statement shows a detail of the sales of land and timber. The Real Estate Sales covered 560.36 acres and the cash sales of timber covered 439.33 acres. The stumpage earnings on chemical wood and mining timber were from deliveries made by Joseph Huron under his permit. Miscellaneous Earnings represent \$38.76 impounded funds received and \$1.00 transfer fee.

QUOTATIONS

The inquiries for lands of this company during the year were mostly for lands carrying timber value.

NEW LEASES

No new leases issued during the year.

COLLECTIONS

The following shows the uncollected balances on the sales and rental accounts as of December 31, 1940 and 1939:

	1940	1939
Real Estate Sales	\$739.25	\$1,481.28
Timber Sales	66.77	440.23
Land Rentals	.15	25.45

The usual statement showing a detail of the outstanding sales accounts, with our comments thereon, accompanies this report.

DELINQUENT LANDS

The only public sale of delinquent lands held by the Conservation Department in the Upper Peninsula in 1940 was in Delta County on October 21, and we bid in the NE $\frac{1}{4}$ of NW $\frac{1}{4}$ and SE $\frac{1}{4}$ of SW $\frac{1}{4}$, Section 20-38-19, for \$37.50 per description, which represented 25% of the last assessed tax valuation.

The rest of the sales in which we are interested will be held as follows:

Luce County	January 6, 1941
Alger County	February 18, 1941
Marquette County	February 19, 1941
Schoolcraft County	February 21, 1941.

THE NEGAUNEE MINE COMPANY

NEGAUNEE HOUSE SALES

These were seven in number, as follows:

Purchaser	House No.	The C.C.I.Co.'s First Addition		Sale Price	Down Payment
		Lot	Block		
John H. Lahti and wife	51	4	2	\$ 2,400.00	\$ 240.00
Elmar Kangas and wife	23	15	4	1,800.00	180.00
Walter H. Hill and wife	31	9	1	2,000.00	200.00
Arthur Andrews and wife	25	1	2	2,100.00	210.00
Matt Aho and wife	58	5	2	2,400.00	240.00
Arne Jylha	20	18	6	1,900.00	640.00
Charles Koski	55	20&			
		21	6	2,520.00	2,520.00
Totals				\$15,120.00	\$ 4,230.00

REAL ESTATE SALES

An easement was granted to the City of Negaunee for a transmission line across that portion of the SE $\frac{1}{4}$ of NE $\frac{1}{4}$, Section 6-47-26, lying north of Ann Street, for which a nominal charge of \$1.00 was made.

EARNINGS

These were as follows:

Land Rentals	\$167.00
Interest	741.99
	\$908.99

NEW LEASES

Seven new leases were issued during the year covering the lots in The Cleveland-Cliffs Iron Company's First Addition, Negaunee, on which the houses were sold, for an annual rental of \$96.00, in addition to which the lessees will pay the taxes.

COLLECTIONS

The following is a comparison of the uncollected balances on sales and rental accounts as of December 31, 1940 and 1939:

	1940	1939
House Sales Receivable	\$16,785.72	\$7,126.13
Land Rents Receivable	38.50	28.50

The usual statement showing in detail the sales accounts, with our comments thereon, accompanies this report.

THE ATHENS IRON MINING COMPANY

NEW LEASES

No new leases were issued, but our Lease 2825 to Mary A. Dushane expired and was renewed in the name of Joseph A. Dushane for a 20-year period from October 1, 1939, for a rental of \$1.00.

EARNINGS

The only earnings were rentals from garden leases, and these amounted to \$35.00.

COLLECTIONS

Accompanying this report is a statement showing a detail of the uncollected rentals, with our comments thereon. The unpaid balances amount to \$31.41.

ARCTIC IRON COMPANY

COLLECTIONS

During the year, the following amounts were collected by this Department and remitted to the Arctic Iron Company as its share of earnings from various leases and stumpage permits and also sales of gravel--all from lands which it owns jointly with several of our companies:

Rentals (By The C. C. I. Co.)	\$105.35
Timber (By The C. C. I. Co.)	
Stumpage on Various Timber Permits	85.11
Gravel Sales (By the S. R. Co.)	68.75
Taxes (By The C. P. & L. Co.)	2.53
Land Rentals (By The C. P. & L. Co.)	2.50
	<u>\$264.24</u>

THE CLEVELAND-CLIFFS IRON COMPANY
Land Department

STUMPAGE SALES FOR THE MONTH OF DECEMBER AND 12 MONTHS
ENDING DECEMBER 31, 1940

	Unit	QUANTITY		RATE		AMOUNT	
		Month	Year	Month	Year	Month	Year
<u>TIMBER SALES</u>							
<u>Pulpwood</u>							
The Munising Paper Co.							
Spruce	Cds.	-	208.46	-	\$3.06	-	\$ 637.69
Balsam	"	-	116.96	-	1.02	-	119.41
Poplar	"	11.80	96.18	\$.50	.50	\$ 5.90	48.09
Wm. Bonifas Lumber Co.							
Spruce	"	-	1,089.56	-	3.00	-	3,274.12
Balsam	"	19.33	747.42	1.00		19.33	737.46
Total Spruce	"	-	1,298.02	-	3.01	-	3,911.81
Total Balsam	"	19.33	864.38	1.00	.99	19.33	856.87
Total Poplar	"	11.80	96.18	.50	.50	5.90	48.09
Total Pulpwood	"	31.13	2,258.58	.81	2.13	25.23	4,816.77
<u>Softwood Ties</u>							
L. S. & I. R.R. Co.							
Cedar	Pcs.	-	14,099	-	.199	-	2,801.87
Hemlock	"	-	7,404	-	.202	-	1,492.68
The C. C. I. Co., Ret. Yard							
Cedar (Cull Ties)	"	-	602	-	.030	-	18.06
MacGillis & Gibbs Co.							
Cedar (Small Ties)	"	-	466	-	.050	-	23.30
J. J. Harsila							
Cedar (Cull Ties)	"	-	27	-	.030	-	.81
Total Cedar Ties	"	-	15,194	-	.187	-	2,844.04
Total Hemlock Ties	"	-	7,404	-	.202	-	1,492.68
Total Ties	"	-	22,598	-	.192	-	4,336.72
<u>Miscellaneous</u>							
Softwood Logs	Feet	421,061	1,656,198	3.17	3.43	\$1,332.69	5,683.45
Hardwood Logs	"	-	5,148	-	6.45	-	33.21
Hardwood Cords	Cds.	1935.15	21,351.12	.361	.361	699.87	7,714.43
Lagging	L.F.	87,749	895,095	.002	.002	175.50	1,790.16
Tamarack Poles	"	11,656	140,023	.003	.003	34.97	420.08
Tamarack Cribbing	"	-	4,090	-	.0104	-	42.66
Spruce Poles	"	-	7,651	-	.0046	-	35.93
Hardwood Mine Timber	"	4,188	5,714	.008	.0109	33.72	62.70
Hemlock Mine Timber	"	349	349	.007	.007	2.44	2.44
Cedar Postx	Pcs.	-	10,197	-	.026	-	266.70
Cedar Poles	"	-	747	-	.142	-	105.80
Total Miscellaneous						\$2,279.19	\$16,157.56
<u>Cash Timber Sales</u>							
(Conv.7011--Frank Mikulich						665.00	6,972.50
\$65.00							
Conv.7013--John Fransen							
600.00)							
TOTAL TIMBER SALES						\$2,969.42	\$32,283.55

STUMPAGE SALES FOR THE MONTH OF DECEMBER AND 12 MONTHS
ENDING DECEMBER 31, 1940

Sheet 2

	Unit	QUANTITY		RATE		AMOUNT	
		Month	Year	Month	Year	Month	Year
<u>MISCELLANEOUS STUMPAGE SALES</u>							
Hardwood Cords	Cds.	13	354 $\frac{1}{2}$	\$.346	\$.482	\$ 4.50	\$ 171.03
Softwood Logs	Feet	-	28,986	-	6.39	-	185.22
Hardwood Logs	"	4,018	4,903	16.19	14.64	65.05	71.78
Cedar Posts	Pcs.	-	1,263	-	.025	-	31.59
Cedar Poles	"	-	17	-	.97	-	16.50
Cedar Ties	"	-	269	-	.043	-	11.45
Spruce Poles	L.Ft.	-	597	-	.025	-	14.64
Balsam Poles	"	-	1,000	-	.02	-	20.00
Softwood Mine Timber	"	-	1,522	-	.02	-	30.44
Cedar Cords	Cds.	-	1	-	.75	-	.75
Cedar Butts	"	-	4	-	.75	-	3.00
TOTAL MISCELLANEOUS STUMPAGE SALES						\$ 69.55	\$ 556.40
<u>TRESPASSES</u>							
Hardwood Cords	Cds.	8	51	.50	.608	\$ 4.00	\$ 31.00
Jack Pine Cords	"	-	13	-	1.50	-	19.50
Softwood Logs	Feet	-	12,444	-	3.48	-	43.30
Hardwood Logs	"	8,578	10,978	18.73	16.44	160.68	180.48
Spruce Pulpwood	Cds.	-	13.11	-	8.12	-	106.44
TOTAL TRESPASSES						\$ 164.68	\$ 380.72
GRAND TOTAL						\$3,203.65	\$33,220.67

LED:HW-3
1/31/41

CALUMET & HECLA CONSOLIDATED COPPER COMPANY

CALUMET, MICHIGAN

July 1, 1940

Mr. James MacNaughton, President
Calumet & Hecla Cons. Copper Co.
Calumet, Michigan

Dear Sir:

Herewith is report of work done during the period from January 1, 1940, to June 30, 1940 (both dates inclusive), by Calumet and Hecla on Cleveland-Cliffs lands in Sections 29 and 30, T. 48 N. R. 27 W., Marquette County, Michigan, under option to Lundin and Bjork and Calumet and Hecla.

Surface trenching and test pitting continued throughout the period on the western part of the property. Two men, under the direct supervision of Frank Lundin, have been continuously engaged in the work.

In the last report it was stated that it was the intention to trench south and southeastward from the known veins in the western part of Section 30 in an effort to trace the mineralization toward the peridotite. So far, snow and water have hampered this work, but the matter will again receive consideration when the ground becomes drier.

The accompanying maps show the location and character of the exploratory work done in the first half of 1940.

Yours very truly,

(Signed)
T. M. Broderick

TMB/P

COPY MJ-2

THE CLEVELAND-CLIFFS IRON CO.

Inter-Office Letter

MINING DEPARTMENT

Ishpeming, Michigan
August 12, 1940

Subject: LUNDIN-BJORK GOLD LEASE.

Reference:

Mr. John M. Bush, Land Agent,
Negaunee, Michigan.

Dear Sir:

This will acknowledge your letter of July 3rd enclosing a copy of a report by Mr. T. M. Broderick, Geologist for Calumet & Hecla Consolidated Copper Company, dated July 1st, together with whiteprint map covering the exploration work done from January 1st, 1940 to June 30th, 1940, both inclusive, in the Western part of Section 30, T. 48 N., R. 27 W.

I went out to the Ropes Mine office this morning and went over all this work in detail with Mr. Frank Lundin, the foreman in charge. I also talked to Walter Lundin, his nephew, who is one of the two men employed in test-pitting and trenching mentioned in Mr. Broderick's report. I continue to be convinced that the terms of the option are being lived up to and that the activities, while going forward on a minimum basis, are being conducted in a workmanlike and intelligent manner.

No quartz stringers of mineable width and carrying gold, silver or other minerals in paying quantities, have been encountered in the work done during the first six months of the current year. At present, trenching is being continued in the vicinity of the West quarter corner of Section 30. The trenches shown on the whiteprint map, referred to above, are being connected and additional trenching carried toward the North to approach and eventually reach the ledge out-crops in that direction. As soon as this work is completed, the test-pitting will be continued in the North part of the NW $\frac{1}{4}$ of SW $\frac{1}{4}$ of Section 30 between the trenches just referred to and other trenches toward the Northeasterly part of this forty. A rather deep ravine of surface material exists here, making it rather difficult to reach ledge.

The trenches near the West quarter corner of the section, now being worked, have encountered some slight sulphide mineralization in the green schist making up the country rock in this locality but no commercial values have been encountered in any of the work during the past six months.

It is understood between Mr. Lundin and me that he will advise me whenever anything of interest is encountered in this work so that I may visit it at once while the exposures are fresh. After these pits have been open for some time following the taking of samples, the dirt walls frequently cave in and cover the exposures.

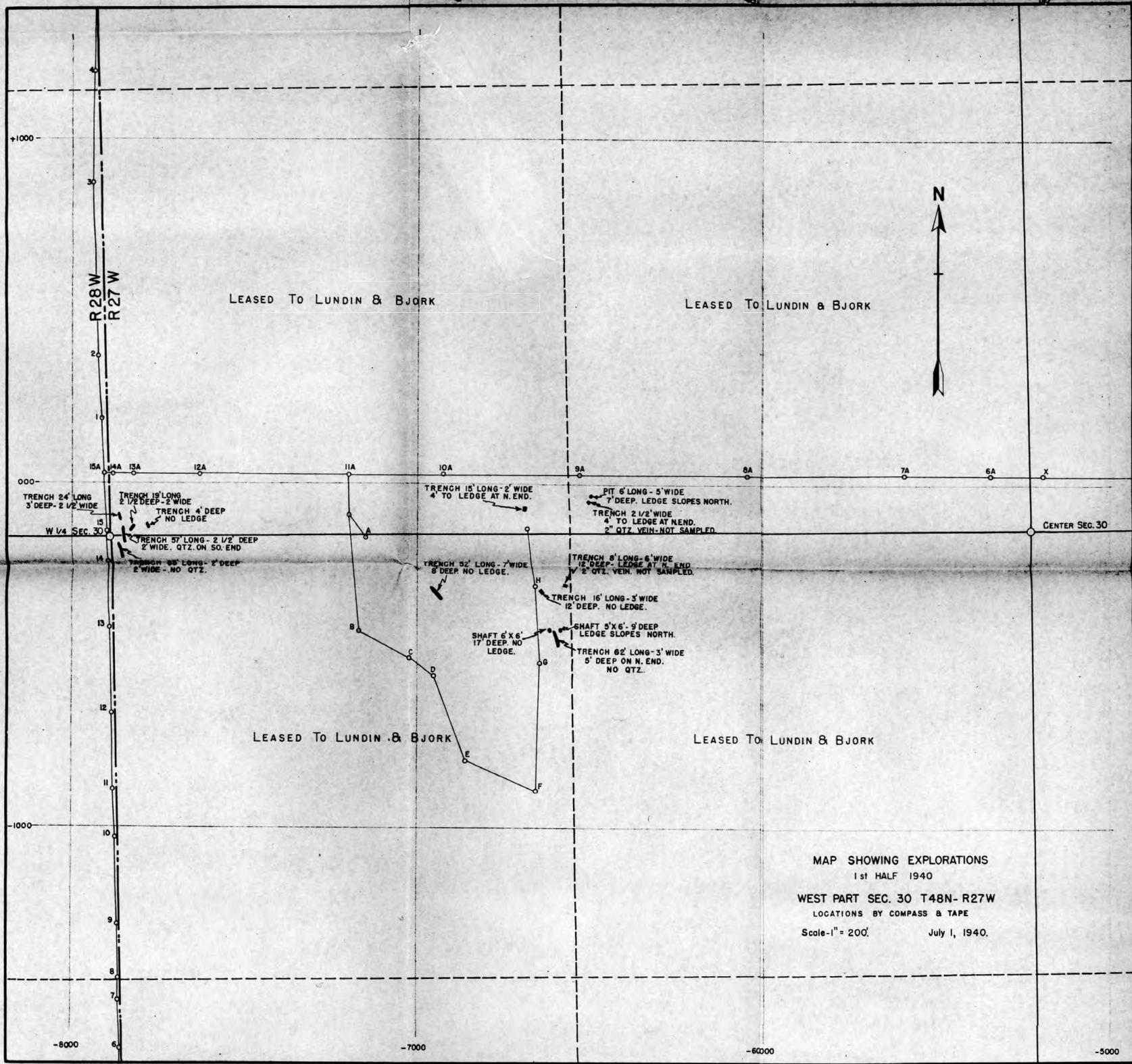
Yours very truly,

E. L. Derby, Jr. (Signed)

Geologist

ELD:DWC
c.c.--S.R.E.

COPY MJ-2



CALUMET AND HECLA CONSOLIDATED COPPER COMPANY

General Office

CALUMET, MICHIGAN

January 2, 1941

Mr. James MacNaughton, President
Calumet and Hecla Consolidated Copper Company
Calumet, Michigan

Dear Sir:

Herewith is report of work done during the period from July 1, 1940, to December 31, 1940 (both dates inclusive), by Calumet and Hecla on Cleveland-Cliffs lands in Sections 29 and 30, T. 48 N. R. 27 W., Marquette County, Michigan, under option to Lundin and Bjork and Calumet and Hecla.

Surface trenching and pitting continued throughout the period. Two men, under the direct supervision of Frank Lundin, have been continuously engaged in the work.

Efforts to trace the mineralization in the western part of the area southeastward toward the peridotite have not been successful, the overburden being too deep for trenching.

Some work was done in the NE $\frac{1}{4}$ of the NW $\frac{1}{4}$ of Section 29, north of the Ropes mine. An attempt was made to expose a peridotite contact which crosses this forty, but the rock surface falls off steeply and the overburden becomes too deep to follow the rock without deepening the pits to the extent that timbering would be required. Work in this area was therefore abandoned.

Three maps accompany this report. There is a general map showing trenching on the western forties by years, but because of the congestion on this map, the operations for 1940 only are shown on a separate print. There is also a map showing the explorations on the NE $\frac{1}{4}$ of the NW $\frac{1}{4}$ of Section 29, north of the Ropes.

Yours very truly,

T. M. Broderick (Signed)
T. M. Broderick
Chief Geologist

TMB/AP

MJ-6

THE CLEVELAND-CLIFFS IRON COMPANY

Mining Department

Ishpeming, Michigan
January 13, 1941

Subject: LUNDIN-BJORK GOLD LEASE.

Mr. John M. Bush, Land Agent,
Negaunee, Michigan.

Dear Sir:

Your letter of January 6th to Mr. Elliott and directed to my attention, covering the Lundin-Bjork lease, is at hand. I have read over the report and examined the three whiteprint maps attached to your letter and dated January 2nd, 1941, from Mr. T. M. Broderick, Chief Geologist of the Calumet & Hecla Consolidated Copper Company. This report covers the work done by the latter company on its sub-lease from Lundin & Bjork during the last half of 1940.

I have not had an opportunity to make a field examination of the work done on this property during the last half of 1940. From past experience, however, and from my intimate knowledge of the quality of work done by Mr. Broderick, and under his supervision, I accept this report unhesitatingly. I shall visit this exploration, however, at my first opportunity but that will not be for several weeks.

Mr. Broderick's report for the work done during the last half of 1940 is rather discouraging for two reasons: In the first place, the surface was found to be too deep to expose and sample the ledge in most of the pits and trenches that were dug, both in the West part of Section 30, 48-27 and in the NE $\frac{1}{4}$ of the NW $\frac{1}{4}$ of Section 29, 48-27, North of the Ropes Mine. In the second place, the mineralization was found to be very poor and non-commercial in value at points where pits and trenches were ledged.

In my report to you, dated January 23rd, 1940, covering the work done in the Western part of Section 30 during the last half of 1939, I called attention to one pit from which a sample was obtained, assaying \$6.83 in gold per ton. All subsequent attempts to follow this ore have failed.

There is no indication in Mr. Broderick's report that the exploration work will be discontinued. I have not talked to him but presume there remain additional areas on this lease where test-pitting and trenching will be warranted and will be carried on during the coming year. It is understood between Mr. Lundin and me that he will advise me whenever anything of interest is encountered in this work in order that I may visit it at once while the exposures are fresh. After these pits have been open for some time following the sampling, the dirt walls frequently cave in and cover the exposures.

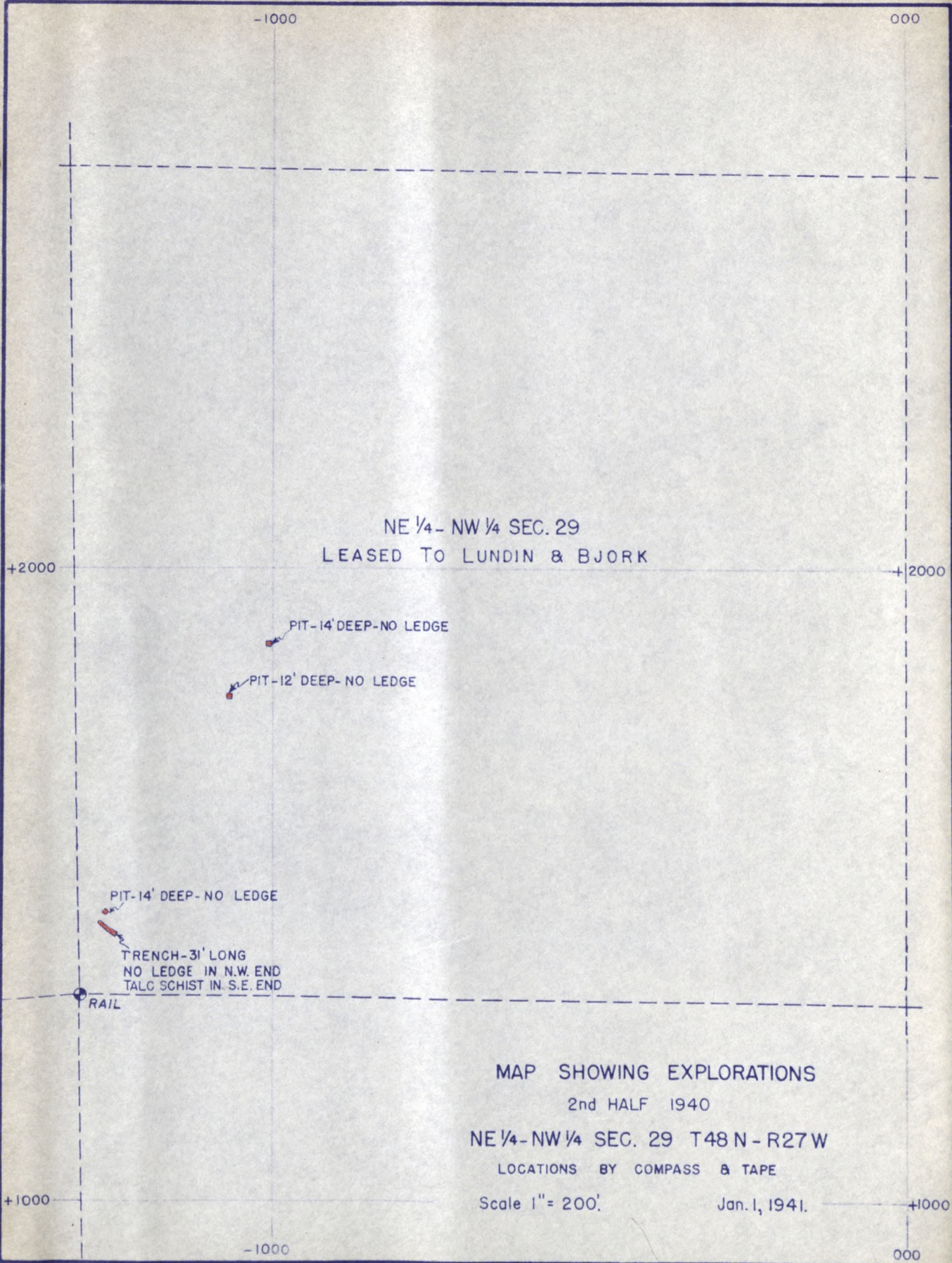
Yours very truly,

E. L. Derby, Jr.

Geologist

ELD:DWC
c.c.--S.R.E.

COPY HW-2



-1000

000

NE 1/4 - NW 1/4 SEC. 29
LEASED TO LUNDIN & BJORK

+2000

+2000

PIT-14' DEEP-NO LEDGE

PIT-12' DEEP-NO LEDGE

PIT-14' DEEP-NO LEDGE

TRENCH-31' LONG
NO LEDGE IN N.W. END
TALC SCHIST IN S.E. END

RAIL

MAP SHOWING EXPLORATIONS

2nd HALF 1940

NE 1/4 - NW 1/4 SEC. 29 T48 N - R27 W

LOCATIONS BY COMPASS & TAPE

Scale 1" = 200'

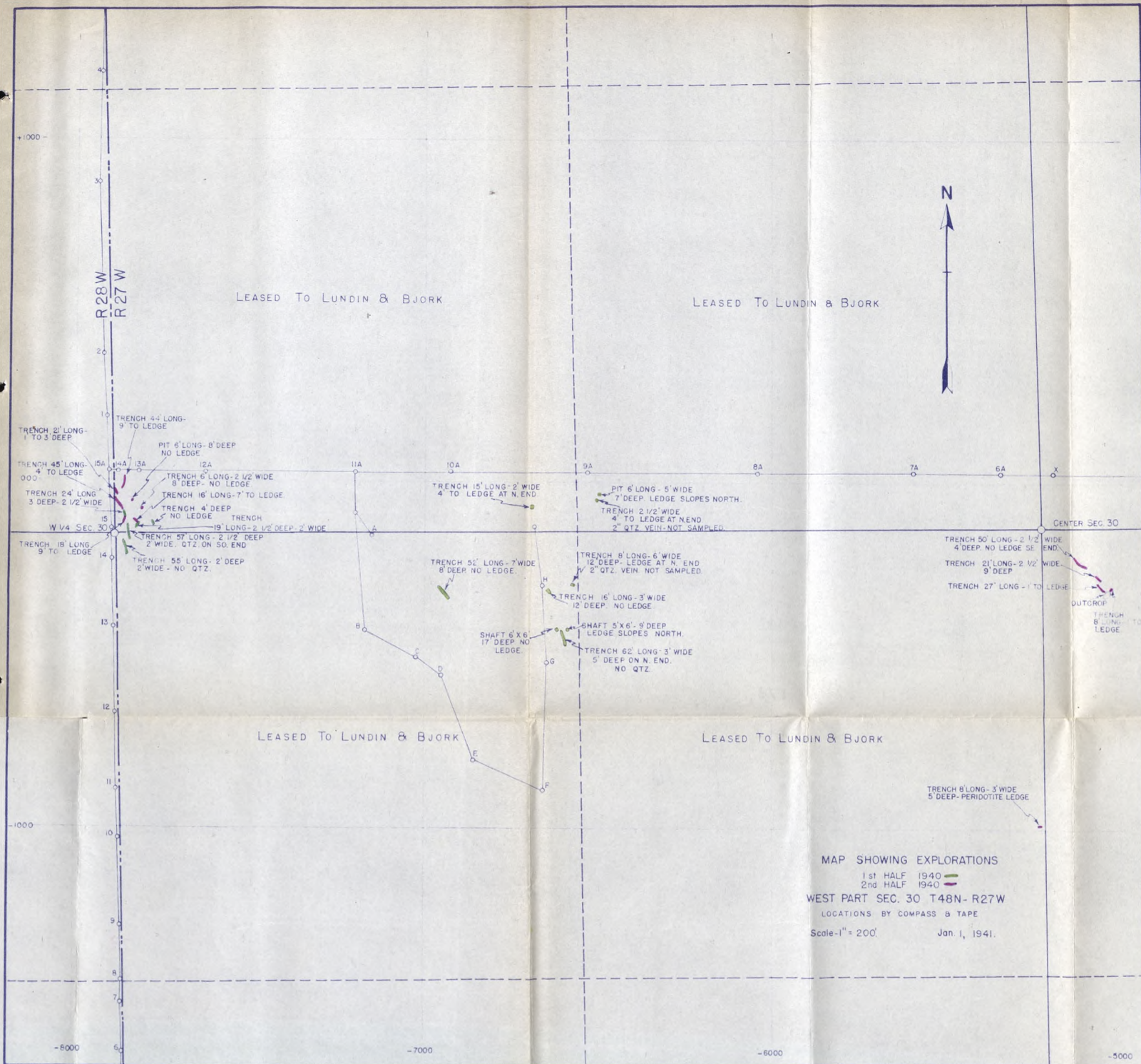
Jan. 1, 1941.

+1000

+1000

-1000

000



24.19
 25 N.W. COR. SEC. 30
 (IRON PIN FOUND)

R.28 W.
 R.27 W.

25 S.W. COR. SEC. 30
 (IRON PIN FOUND)

LEASED TO LUNDIN & BJORK

LEASED TO LUNDIN & BJORK

LEASED TO LUNDIN & BJORK

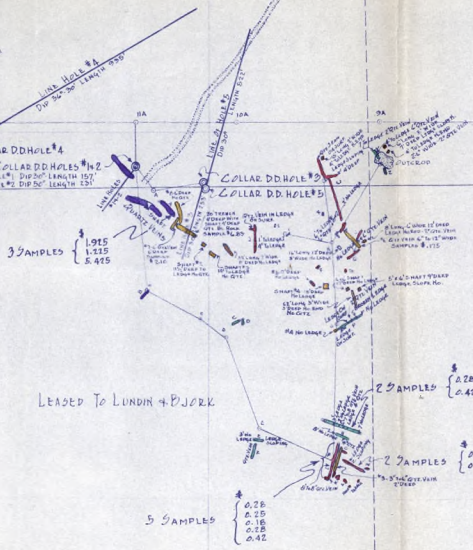
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LEASED TO LUNDIN & BJORK

LEASED TO LUNDIN & BJORK



CENTER SEC. 30
 (IRON PIN FOUND)

DD. HOLE C.C.#10

DD. HOLE C.C.#8

EXPLORATIONS ON CLEVELAND-CLIFFS LANDS
 SEC. 30 - T48N - R27W
 MARQUETTE CO. MICHIGAN
 SCALE - 1" = 200' REVISED TO DEC. 31, 1940.
 CALUMET & HECLA CONSOLIDATED COPPER CO.

PERIODS OF TRENCHING
 ■ PRIOR TO 1937 ■ YEAR 1939
 ■ YEAR 1937 ■ YEAR 1940
 ■ YEAR 1938

THE CLEVELAND-CLIFFS IRON COMPANY
Land Department
REAL ESTATE SALES RECEIVABLE--DECEMBER 31, 1940

Conv. No.	Purchaser	Date of Sale	Consideration	Terms	Date of Last Payment	B A L A N C E D U E				Intrest Paid to	Remarks	
						Principal	Taxes	Ins. Prem.	Total			
4064	Charles R. Little	Aug. 10, 1923	\$ 380.00	\$80.00 cash. Bal. in 5 yrs.	Jan. 28, 1928	\$ 240.00	\$ 98.73		\$ 338.73	Taxes 1926 to 1940, inc.	About 4-1-25	Keeping after. Insists he wants land and promises to make payments in 1941.
4388	John H. and Mary Koskela	Apr. 1, 1927	15,000.00	See contract.	Dec. 8, 1940	15,000.00	10.52		15,010.52		About 11-17-30	Paid \$618.61 in 1940, being collections from Northern Dairy. Doubt if these people will ever be able to complete this contract.
4391	Jacob Hakola	Apr. 1, 1927	400.00	\$75.00 cash. Bal. in 5 yrs.	Nov. 2, 1940	38.71	3.03		41.74	Taxes 1940	11-1-40	1940 taxes paid. Paid \$23.15 in 1940 and expect this account will be paid in full during 1941.
4396	Sam Keskimaki	Apr. 12, 1927	420.00	\$80.00 cash. Bal. in 5 yrs.	Jan. 26, 1940	136.00	3.03		139.03	Taxes 1940	4-12-31	Keeping up taxes and is endeavoring to dispose of his interest in this contract. This may be cleaned up in 1941.
4429	Richard Harcourt Estate	Aug. 18, 1927	1,000.00	\$200.00 cash. Bal. in 4 yrs.	Nov. 9, 1936	600.00	12.83		612.83	Taxes 1936 to 40 incl.	About 6-1-29	In hands of Francis A. Bell for foreclosure.
4440	Joseph Hill	Sept. 10, 1927	1,265.00	\$65.00 cash. Bal. \$15.00 or more per month.	Apr. 20, 1931	955.96	151.46		1,107.42	Taxes 1930 to 40 incl.	3-23-30	Old couple in poor circumstances. Unable to make any payments. Will try to make some disposition of this in 1941.
4481	John A. Doelle	Jan. 23, 1928	200.00	\$50.00 cash. Bal. in 3 yrs.	Jan. 19, 1929	100.00	79.10		179.10	Taxes 1929 to 40 incl.	1-23-29	In hands of Francis A. Bell for termination.
4528	William Benzling and wife	Oct. 1, 1928	1,500.00	\$25.00 cash. Bal. \$20.00 per month.	July 6, 1936	985.86	104.05	\$21.19	1,111.10	Taxes 1933 to 40 incl. Ins. prem. 4-7-35 to 4-7-41.	11/15-30	Benzling dead. Have matter up with children and wife trying to secure some settlement.
4563	Jack Salminen	Feb. 14, 1929	320.00	\$30.00 cash; \$120.00 on 3/14/29; and bal. in 4 yrs.	Jan. 26, 1940	127.50	3.15		130.65	Bal. taxes 1939, \$12 and taxes 1940, \$3.03.	About 3-14-34	1940 taxes paid. Keeping up taxes and has promised to make payments in 1941. Wants to keep land.
4584	Henry Craig	May 29, 1929	200.00	\$50.00 cash. Bal. in 3 yrs.	Jan. 7, 1939	150.00	25.48		175.48	Taxes 1930 to 36, incl.	About 6-19-30	Contract surrendered but he is still occupying property occasionally. Will try to dispose of this in 1941.
4626	Leona F. and Stanley Warhook	Oct. 29, 1929	400.00	\$100.00 cash. Bal. in 3 yrs.	Nov. 16, 1939	200.00	67.95		267.95	Taxes 1930 to 40, incl.	10-29-30	In hands of F. A. Bell for termination.
4641	Andrew Erickson	Nov. 29, 1929	500.00	\$300.00 cash. Bal. in 4 yrs.	Dec. 2, 1940	181.55	2.27		183.82	Taxes 1940	11-28-40	Paid \$40.00 in 1940 and has promised further payments. Expect this will eventually be paid in full.
4679	Sture Johnson and C. Elmer Johnson	June 30, 1930	1,400.00	\$280.00 cash. Bal. in 5 yrs.	Sept. 21, 1940	163.40	18.18		181.58	Taxes 1940	10-1-40	Paid in full in February, 1941.
4895	G. M. Evans	Apr. 6, 1931	1,600.00	\$300.00 cash. Bal. in 5 yrs.	Sept., 1940	1,148.47	4.78		1,153.25	Taxes 1939 and 1940.	About 7-29-34	Resale to Carl E. Tackmann. Evans died. Will try to secure some adjustment of this in 1941.
4935	Armour C. Saari	Oct. 8, 1931	900.00	\$100.00 cash. Bal. in 5 yrs.	Dec. 16, 1940	361.13	9.09		370.22	Taxes 1940	11-16-40	Paid \$186.45 during 1940 and is now sending us monthly payments of \$25.00 to \$50.00.
5096	Francis T. Pittsley	Sept. 7, 1932	760.00	\$50.00 cash on 2/7/35. Bal in 6yrs.	Dec. 27, 1940	387.65	7.50		395.15	Taxes 1940	1-1-41	Working for The Munising Wood Products Co. and payroll collections of \$10.00 per month are being made.
5123	John Lehtimaki	Oct. 20, 1932	350.00	\$75.00 cash. Bal. in 5 yrs.	Aug. 27, 1940	220.00	3.03		223.03	Taxes 1940	About 9-23-34	Keeping up taxes. Has promised further payments in 1941. Death in family during year.
5419	William Hill	Mar. 15, 1934	240.00	\$15.00 cash. Bal. \$5.00 per month.	Oct. 3, 1940	115.69	6.18		121.87	Taxes 1939 and 1940.	10-1-39	No payments in 1940. Keeping after. Expect to clean this up in 1941.
5454	United States of America	May 18, 1934	12,686.04	Cash	July 2, 1940	59.54			59.54		None pd.	This represents small item deducted account of railroad right of ways and will be cleaned up in 1941.
5851	Frank Lehtonen and Alma L. Lehtonen	June 1, 1936	250.00	\$5.00 cash. Bal. in monthly payments of \$5.00 per more.	Dec., 1940	9.08			9.08		12-1-40	Up to date. Company employee--pay roll collections.
5872	Arnold & Vera P. Seeger	June 1, 1936	350.00	\$10.00 cash. Bal. \$5.00 per month.	Nov., 1939	103.19			103.19		11-1-39	Company employee--pay roll collections.
5898	Frank Lind	June 1, 1936	141.00	\$5.00 cash. Bal. \$5.00 every 2nd month	Dec., 1940	5.49			5.49		12-1-40	Up to date.
5951	Alex Arsenault	July 27, 1936	400.00	\$100.00 cash. Bal. in 6 yrs.	Dec. 18, 1940	125.00	2.28		127.28		7-27-40	Up to date. Payment in Jan., 1941.

REAL ESTATE SALES RECEIVABLE--DECEMBER 31, 1940
Sheet 2

Conv. No.	Purchaser	Date of Sale	Consideration	Terms	Date of Last Payment	B A L A N C E D U E				Interest Paid to	Remarks	
						Principal	Taxes	Ins. Preme.	Total			
5961	Edgar R. Staples	Aug. 12, 1936	\$ 455.00	\$10.00 cash. Bal. \$5.00 per month.	Nov. 16, 1940	\$ 215.00			\$ 215.00	10- 1-37	Company employee. Making monthly payments.	
6004	Jalmer Rukkala	Nov. 4, 1936	320.00	\$80.00 cash, \$60.00 Feb. 4, 1937, \$55.00 Nov. 4, 1937. Bal. in 3 yrs.	Nov. 2, 1940	129.62	\$ 2.42		132.04	Taxes 1940	11- 1-40	Paid \$13.36 in 1940. Keeping after. Payment will be slow.
6053	Edward J. and Gladys J. Ericsson	Feb. 15, 1937	110.00	\$5.00 cash. Bal. \$5.00 every 2nd mo.	Aug. 9, 1940	75.00	1.31		76.31	Taxes 1937	About 5- 6-39	WPA employee. Paid only \$5.00 in 1940. Keeping after.
6088	Albert Jenkins Estate	May 3, 1937	250.00	\$5.00 cash. Bal. \$5.00 per month.	Dec. 1940	97.41	.84		98.25	Taxes 1940	12- 1-40	Company employee; pay roll collections. 1940 taxes paid in Feb., 1941.
6094	Andrew Hemmila and wife	May 6, 1937	300.00	\$5.00 cash. Bal. \$5.00 per month.	Dec. 1940	72.45	15.32		87.78	Taxes 1938 to 40, incl.	12- 1-40	Paid in full in January, 1941.
6097	Lambert Chard	May 6, 1937	200.00	\$5.00 cash. Bal. \$5.00 per month.	Dec. 1940	7.31	.42		7.73	Taxes 1940	12-1 -40	Up to date. 1940 taxes paid in Jan., 1941.
6133	Herman G. Rath	June 21, 1937	600.00	\$100.00 cash. Bal. in 5 years.	Jan. 14, 1938	500.00	22.76		522.76	Taxes 1938 to 40, incl.	None pd.	Contract assigned to son and will be paid in full early in 1941.
6137	Alger County Road Commission	June 1, 1937	12,700.00	\$2,540.00 on June 1, 1938, 1939, 1940, 1941, 1942.		12,700.00			12,700.00		None pd.	Contract rescinded by Road Comm. in 1938. Municipal Civic Organizations still endeavoring to have Federal Forest Service make purchase. No funds yet available.
6138	Waino J. Kangas	June 25, 1937	350.00	\$8.00 cash. Bal. in \$8.00 monthly installments.	Nov. 1940	137.77			137.77		11- 1-40	Up to date.
6150	Uno E. Kangas	July 10, 1937	450.00	\$8.00 cash. Bal. \$8.00 per month.	Dec. 1940	228.26	1.58		229.84	Taxes 1937	10- 1-40	Company employee. Payroll collection.
6156	C. H. Adolph Okesson	July 6, 1937	300.00	\$5.00 cash. Bal. \$5.00 per month.	Sept., 1940	192.91	.42		193.33	Taxes 1940	9- 1-40	Up to date. 1940 taxes paid.
6158	Magnhild Okesson	July 6, 1937	300.00	\$10.00 cash. Bal. \$5.00 per month.	Nov. 20, 1940	110.65	.42		111.07	Taxes 1940	9- 6-40	Up to date. 1940 taxes paid.
6159	Carl B. Gill	July 12, 1937	350.00	\$10.00 cash. Bal. \$10.00 per month.	Nov. 13, 1940		.39		.39	Taxes 1940	11-20-40	Away from home. Expect tax item will be paid early in 1941 and deed issued.
6185	Michigan State Highway Commission	May 17, 1939	10,000.00	\$2,500.00 June 1, 1939 and \$2,500.00 on June 1, 1940, 1941, and 1942.	July 28, 1940	5,000.00			5,000.00		6- 1-40	Up to date.
6308	William E. Suomi and wife	May 2, 1938	140.00	\$5.00 cash. Bal. in monthly installments of \$5.00 each.	Dec. 31, 1940	38.09			38.09		12- 1-40	Company employee. Pay roll collection.
6309	Clarence Ericsson and wife	May 2, 1938	140.00	\$5.00 cash. Bal. \$5.00 per month.	Dec., 1940	32.31			32.31		12- 1-40	Company employee. Pay roll collection.
6337	Louis Pelletier et al	June 7, 1938	500.00	\$100.00 cash. Bal. in 4 years.	Aug. 30, 1940	200.00	9.09		209.09	Taxes 1940	6- 7-40	Up to date.
6351	Arvo A. Maki	July 7, 1938	140.00	\$40.00 cash. Bal. in 2 years.	Dec., 1940	40.54			40.54		12- 1-40	Company employee. Pay roll collection.
6370	Herbert J. Skewis	July 16, 1938	300.00	\$5.00 cash. Bal. \$5.00 per month.	Dec., 1940	206.29	.42		206.71	Taxes 1940	12- 1-40	Up to date. 1940 taxes paid in January, 1941.
6372	Walter H. Hill and wife	Aug. 1, 1938	140.00	\$2.50 cash. Bal. \$2.50 or more per mo.	Dec., 1940	86.06			86.06		12- 1-40	Up to date.
6374	Charles E. Larson and wife	Aug. 15, 1938	110.00	\$2.50 cash. Bal. \$2.50 or more per mo.	Dec., 1940	50.87			50.87		12- 1-40	Up to date.
6386	Edward H. Erickson	Sept. 12, 1938	350.00	\$150.00 cash. Bal. in 5 years.	Nov., 1940	144.16	5.03		149.19	Taxes 1940	11-30-40	Up to date.
6399	Clayton R. Fausch	Oct. 10, 1938	320.00	\$40.00 cash. Bal. \$180.00 June 15, 1939; \$160.00 Jan. 15, 1940.	Jan. 15, 1940	80.00	2.27		82.27	Taxes 1940	None pd.	Paid in full in January, 1941.
6405	Werner Rinne	Oct. 10, 1938	110.00	\$25.00 cash. Bal. in 3 years.	Nov. 7, 1940	35.00			35.00		10-10-40	Up to date.
6458	Max M. Roy	Jan. 23, 1939	140.00	\$5.00 cash. Bal. \$5.00 per month.	Dec., 1940	34.60			34.60		12- 1-40	Up to date.
6478	Waino J. Kangas	Mar. 10, 1939	550.00	\$7.50 cash. Bal. \$7.50 or more per mo.	Dec., 1940	462.43	.64		463.07	Taxes 1939	12- 1-40	Company employee. Pay roll collection.

REAL ESTATE SALES RECEIVABLE--DECEMBER 31, 1940
Sheet 3

Conv. No.	Purchaser	Date of Sale	Consideration	Terms	Date of Last Payment	B A L A N C E D U E				Interest Paid to	Remarks
						Principal	Taxes	Ins. Prem.	Total		
6492	Niel Haapala	Apr. 24, 1939	\$ 300.00	\$60.00 cash. Bal. in 4 yrs.	Apr. 5, 1940	\$ 120.00	\$ 3.03		\$ 123.03 Taxes 1940	4-24-40	Up to date. 1940 taxes paid.
6506	Theodore H. Lindquist	May 15, 1939	400.00	\$100.00 cash. Bal. in 3 yrs.	Nov. 14, 1940	200.00	1.53		201.53 Taxes 1940	11-13-40	do.
6592	Frank J. Russell, Jr.	Sept. 28, 1939	80.00	\$20.00 cash. Bal. in 3 yrs. Pay all '39	Oct. 28, 1940	40.00	2.12		42.12 Taxes 1940	9-28-40	Up to date. 1940 taxes paid in February.
6641	R. J. Hodges	Dec. 11, 1939	860.00	\$60.00 cash. Bal. in 4 yrs.	Dec. 12, 1940	200.00	3.03		203.03 Taxes 1940	12-1-40	Up to date. 1940 taxes paid in February, 1941.
6670	John Macie Jewski and wife	Jan. 1, 1940	700.00	\$140.00 cash. Bal. in 4 yrs.	Jan. 25, 1940	560.00	2.46		562.46 Taxes 1940	None pd.	Up to date. Paid \$175.00 in Feb., 1941.
6702	Chas. A. Johnson	Mar. 12, 1940	400.00	\$150.00 cash; \$100.00 3/12/41; \$100.00 3/12/42; \$50.00 3/12/43.	Sept. 13, 1940	242.50	3.67		246.17 Taxes 1940	None pd.	Up to date. 1940 taxes paid.
6705	The Cliffs Power & Light Company	Mar. 26, 1940	1.00	Cash		1.00			1.00		Invoiced in February, 1941.
6708	Ernest Riley	Mar. 30, 1940	675.00	\$100.00 cash; \$25.00 5/30/40; \$110.00 3/30/41; \$110.00 3/30/42; \$110.00 3/30/43; \$110.00 3/30/44; \$110.00 3/30/45.	Nov. 2, 1940	550.00	5.75		555.75 Taxes 1940	9-30-40	Up to date. 1940 taxes paid.
6719	Oscar Wanberg and wife	Apr. 19, 1940	300.00	\$50.00 cash. Bal. in semi-annual payments of \$30.00 each to 10/19/43. \$40.00 4/19/44.	Dec. 10, 1940	220.00	.42		220.42 Taxes 1940	10-19-40	Up to date. 1940 taxes paid in Jan.
6751	Eino A. Luukkala	May 18, 1940	110.00	\$5.00 cash. Bal. \$5.00 per month.	Dec., 1940	77.79	.25		78.04 Taxes 1940	12- 1-40	Up to date. 1940 taxes paid in Feb.
6752	Archie Thompson	May 27, 1940	400.00	\$100.00 cash. Bal. in 3 years.	June 29, 1940	300.00	3.54		303.54 Taxes 1940	None pd.	Up to date. 1940 taxes paid in Jan.
6771	Russell E. Young and wife	June 14, 1940	400.00	\$5.00 cash. Bal. \$5.00 per month.	Dec., 1940	379.69	.90		380.19 Taxes 1940	12- 1-40	Up to date.
6772	Austin J. Ellis and wife	June 14, 1940	200.00	\$5.00 cash. Bal. \$5.00 per month.	Dec., 1940	179.67	.25		179.92 Taxes 1940	12- 1-40	do.
6773	Arne J. Aho and wife	June 15, 1940	150.00	\$5.00 cash. Bal. bi-monthly installments of \$5.00 or more.	Dec., 1940	132.62	.25		132.67 Taxes 1940	12- 1-40	Up to date. 1940 taxes paid in Jan.
6774	Martin Anderson and wife	June 17, 1940	100.00	\$5.00 cash. Bal. \$5.00 per month.	Dec., 1940	72.12	.25		72.37 Taxes 1940	12- 1-40	do.
6775	Vilho M. Hahka and wife	June 14, 1940	150.00	\$5.00 cash. Bal. bi-monthly installments of \$5.00 or more.	Dec., 1940	139.91	.25		139.16 Taxes 1940	12- 1-40	"
6776	George A. Kokko and wife	June 15, 1940	150.00	\$5.00 cash. Bal. \$5.00 per month.	Dec., 1940	123.39	.25		123.64 Taxes 1940	12- 1-40	Up to date. 1940 taxes paid in February.
6777	Joseph Perani	June 17, 1940	150.00	\$5.00 cash. Bal. \$5.00 per month.	Dec. 1940	128.49	.25		128.74 Taxes 1940	12- 1-40	do.
6778	William G. Johnson	June 15, 1940	100.00	\$25.00 cash. Bal. in 3 yrs.	July 27, 1940	75.00	.25		75.25 Taxes 1940	None pd.	Up to date.
6780	John A. Carlson	June 17, 1940	150.00	\$30.00 cash. Bal. in 3 yrs.	Aug. 24, 1940	115.00	.25		115.25 Taxes 1940	None pd.	Up to date. 1940 taxes paid in January.
6783	Harold H. Granlund and wife	June 17, 1940	150.00	\$5.00 cash. Bal. \$5.00 per month.	Dec., 1940	123.39	.25		123.64 Taxes 1940	12- 1-40	do.
6784	Waino S. Hill and wife	June 18, 1940	200.00	\$5.00 cash. Bal. \$5.00 per month.	Dec., 1940	174.65	.25		174.90 Taxes 1940	12- 1-40	"
6787	Bay de Noquet Company	Apr. 1, 1940	1.00	Cash	Aug. 1, 1940		8.05		8.05 Taxes 1940		1940 taxes paid.
6788	Oscar W. Melander and wife	June 21, 1940	100.00	\$25.00 cash; bal. in equal annual installments of \$25.00.	July 28, 1940	75.00	.25		75.25 Taxes 1940	None pd.	1940 taxes paid in Jan. Up to date.
6825	Eino J. Hytinen	July 22, 1940	300.00	\$5.00 cash. Bal. \$5.00 per month.	Dec., 1940	280.77	.42		281.19 Taxes 1940	12- 1-40	Up to date. 1940 taxes paid in February.
6826	Leonard Wilson	July 22, 1940	300.00	\$5.00 cash. Bal. \$5.00 per month.	Dec., 1940	280.77	.42		281.19 Taxes 1940	12- 1-40	do.

REAL ESTATE SALES RECEIVABLE--DECEMBER 31, 1940
Sheet 4

Conv. No.	Purchaser	Date of Sale	Consideration	Terms	Date of Last Payment	B A L A N C E D U E			Total	Interest Paid to	Remarks
						Principal	Taxes	Ins. Prem.			
6828	Edward and Arthur J. Gagnon	July 24, 1940	\$ 250.00	\$5.00 cash. Bal. \$5.00 per month.	Dec., 1940	\$ 234.83	\$.42		\$ 235.25 Taxes 1940	12- 1-40	Up to date. 1940 taxes paid in January.
6829	Emanuel Thomas	July 27, 1940	100.00	\$5.00 cash. Bal. \$5.00 per month.	Dec., 1940	76.74	.25		76.99 Taxes 1940	12- 1-40	do.
6837	Carl M. Weideman and wife	Aug. 1, 1940	1,500.00	\$300.00 cash. Bal. in 3 equal annual payments on Oct. 1 each year.	Sept. 21, 1940	1,200.00	.25		1,200.25 Taxes 1940	None pd.	Up to date. 1940 taxes paid in January.
6840	Wilfred J. Tousignant, Sr.	Aug. 1, 1940	350.00	\$5.00 cash. Bal. \$5.00 per month.	Dec., 1940	338.42	.42		338.84 Taxes 1940	11-15-40	Up to date.
6841	Wilfred J. Tousignant, Jr.	Aug. 1, 1940	300.00	\$5.00 cash. Bal. \$5.00 per month.	Dec., 1940	287.92	.42		288.34 Taxes 1940	11-15-40	do.
6859	The Cliffs Power & Light Company	Aug. 25, 1940	1.00	Cash		1.00			1.00		
6860	George Hyde	Aug. 28, 1940	6,900.00	\$200.00 cash. Bal. on or before July 1, 1941.	Oct. 18, 1940	1,900.00	18.06		1,918.06 Taxes 1940	None pd.	Paid in full in January, 1941.
6865	Alfred Oster	Sept. 6, 1940	100.00	\$5.00 cash. Bal. \$5.00 per month.	Dec., 1940	91.39	.25		91.64 Taxes 1940	12- 1-40	Up to date. 1940 taxes paid in Jan., 1941.
6866	Matt Laurila	Sept. 6, 1940	100.00	\$5.00 cash. Bal. \$5.00 per month.	Dec., 1940	91.39	.25		91.64 Taxes 1940	12- 1-40	do.
6873	Matt E. Koski and wife	Sept. 13, 1940	250.00	\$10.00 cash. Bal. \$10.00 per month.	Dec., 1940	232.53	.25		232.78 Taxes 1940	11-15-40	"
6979	John E. Bakkala	Oct. 4, 1940	250.00	\$10.00 cash. Bal. \$10.00 per month.	Dec., 1940	232.32	.42		232.74 Taxes 1940	12- 1-40	"
6991	City of Negaunee	Oct. 15, 1940	1.00	Cash		1.00			1.00		Paid in January, 1941.
6992	Harold A. Palovaara	Oct. 16, 1940	100.00	\$50.00 cash. Bal. \$5.00 per month.	Dec., 1940	90.72	.25		90.97 Taxes 1940	12- 1-40	Up to date.
6996	Cloverland Electric Co-op	Oct. 21, 1940	1.00	Cash		1.00			1.00		Paid in January, 1941.
7010	Charles R. Everett and wife	Dec. 2, 1940	19,500.00	At rate of \$2400.00 per annum starting May 1, 1941, payments to be made on 15th day of month of at least \$100.00 but not less than \$2400.00 per yr. Interest at 5%. To pay all ins. prem. with 5% unearned prem. To pay all taxes and in case of default to pay 5% int. on taxes which Company may be obliged to pay. Ins., taxes, and int. on prin. to be paid first and bal. to be applied on prin. Tax and ins. charges start May 1, 1941.		19,500.00			19,500.00		New contract.
7024	Ford Motor Company	Dec. 24, 1940	271,151.00	Cash	Dec. 30, 1940	71,151.00			71,151.00		This represents balance which will be paid when title has been completely checked and is satisfactory to Ford Motor Company.
7025	Felix Olson	Dec. 24, 1940	150.00	\$50.00 cash. Bal. in 2 equal annual paym'ts.		150.00			150.00		New contract.
TOTAL THE CLEVELAND-CLIFFS IRON COMPANY						\$142,667.08	\$735.15	\$21.19	\$143,421.42		
WILLIAM G. MATHER ACCOUNTS:											
6582	David C. Anderson	Sept. 15, 1939	250.00	\$50.00 cash. Bal. in 4 yrs.	Sept. 17, 1940	\$ 150.00	\$ 2.08		\$ 152.08 Taxes 1940	9-15-40	Up to date.
6584	Reino Harmala	Sept. 5, 1940	100.00	\$5.00 cash. Bal. \$5.00 per month.	Nov., 1940	90.00	.65		90.65 Taxes 1940	None pd.	Up to date.
TOTAL WILLIAM G. MATHER						\$ 240.00	\$ 2.73		\$ 242.73		
GRAND TOTAL						\$142,907.08	\$735.88	\$21.19	\$143,664.15		

THE CLEVELAND-CLIFFS IRON COMPANY
Land Department

TIMBER SALES RECEIVABLE--DECEMBER 31, 1940

Conv. No.	Purchaser	Date of Sale	Consideration	Terms	Date of Last Payment	B A L A N C E D U E				Interest Paid	Remarks
						Principal	Taxes	Ins. Prem.	Total		
4526	Bay de Noquet Company	Oct. 13, 1928	\$165,000.00	\$40,000.00 cash. Balance 90-day note.	Jan. 18, 1940		\$1,118.02		\$1,118.02	Taxes 1940	Paid in January, 1941
4594	William Bonifas Lumber Company	July 1, 1929	225,000.00	Cash	Jan. 12, 1940		209.41		209.41	Taxes 1940	do.
5068	Toivo Pelto	July 21, 1932	125.00	Cash	Mar. 12, 1940		2.67		2.67	Taxes 1940	Will be paid in 1941
5281	Waino Warjonen	June 15, 1933	300.00	Cash	Jan. 15, 1940		10.67		10.67	Taxes 1940	do.
5515	Clinton Fosterling	Aug. 23, 1934	3,500.00	Cash	Feb. 29, 1940		9.40		9.40	Taxes 1940	
5565	Matti Holli	Dec. 1, 1934	300.00	Cash	Jan. 10, 1940		2.67		2.67	Taxes 1940	Paid in January, 1941
5618	Matt Pesola Estate	Mar. 16, 1935	90.00	Cash	Jan. 23, 1940		2.67		2.67	Taxes 1940	do.
5647	Charles Storm	May 13, 1935	75.00	Cash	Jan. 24, 1940		1.68		1.68	Taxes 1940	"
5656	Elmer A. Klasell	May 29, 1935	168.75	Cash	Jan. 3, 1940		1.31		1.31	Taxes 1940	"
5744	Bernard Koepf	Nov. 4, 1935	150.00	\$100.00 cash. Bal. 1/1/36.	Feb. 14, 1940		2.12		2.12	Taxes 1940	Will be paid in 1941
5799	Edward Kauppila	Jan. 24, 1936	10.00	Cash	Feb. 2, 1940		2.09		2.09	Taxes 1940	Paid in January, 1941
5814	Walfred Holli	Mar. 21, 1936	175.00	Cash	Jan. 10, 1940		2.67		2.67	Taxes 1940	do.
5953	Nels Engman (W.G. Mather Lands)	July 27, 1936	100.00	Cash	Jan. 18, 1940		6.83		6.83	Taxes 1940	"
5987	Kalle Heikkinen	Sept. 28, 1936	600.00	Cash	Jan. 2, 1940		3.98		3.98	Taxes 1940	"
6060	Roy C. Moore	Mar. 1, 1937	225.00	Cash	Jan. 7, 1940		5.06		5.06	Taxes 1940	Expect payment in 1941
6065	Louis Laurich	Mar. 18, 1937	100.00	Cash	Jan. 10, 1940		1.52		1.52	Taxes 1940	Paid in January, 1941
6092	W. J. Kehoe	May 3, 1937	100.00	Cash	Jan. 3, 1940		3.55		3.55	Bal. taxes 1940	do.
6093	William Lamour	May 1, 1937	235.00	Cash	Jan. 7, 1940		2.67		2.67	Taxes 1940	Paid in January, 1941
6098	Seth Wixtrom	May 1, 1937	2,400.00	\$1,500.00 cash. Bal. \$900.00 Nov. 1, 1937	Jan. 6, 1940		9.17		9.17	Taxes 1940	do.
6100	Adelore Pepin and Florian Nault	May 11, 1937	50.00	Cash	Jan. 15, 1940		2.67		2.67	Taxes 1940	"
6135	John Ostaneck	June 23, 1937	75.00	Cash	Jan. 2, 1940		1.82		1.82	Taxes 1940	"
6136	Victor Makela	June 28, 1937	450.00	Cash	Jan. 2, 1940		15.45		15.45	Taxes 1940	"
6184	Emil Kangas	Sept. 11, 1937	150.00	Cash	Jan. 2, 1940		2.82		2.82	Taxes 1940	"
6193	Louis Mikulich	Sept. 27, 1937	1,800.00	Cash	Jan. 12, 1940		13.64		13.64	Taxes 1940	"
6201	Matt Leivo	Oct. 8, 1937	75.00	Cash	Jan. 2, 1940		2.82		2.82	Taxes 1940	"
6207	Niilo Lautanen	Oct. 21, 1937	200.00	Cash	Feb. 10, 1940		2.82		2.82	Taxes 1940	Paid in February, 1941
6208	Arne J. Niemela	Oct. 19, 1937	450.00	Cash	Dec. 10, 1940		1.43		1.43	Bal. taxes 1940	Paid in January, 1941

TIMBER SALES RECEIVABLE--DEC. 31, 1940
Sheet 2

Conv. No.	Purchaser	Date of Sale	Consideration	Terms	Date of Last Payment	B A L A N C E D U E				Interest Paid	Remarks
						Principal	Taxes	Ins. Prem.	Total		
6225	William Niemi & Kasper J. Ranta	Nov. 2, 1937	\$ 375.00	Cash	Feb. 16, 1940		\$ 2.67		\$ 2.67	Bal. taxes 1940	Paid in January, 1941
6235	Henry R. Hendrickson	Nov. 17, 1937	100.00	Cash	Jan. 2, 1940		2.62		2.62	Taxes 1940	do.
6240	Charles Hill	Nov. 22, 1937	125.00	Cash	Jan. 2, 1940		2.82		2.82	Taxes 1940	"
6277	A. L. Byers	Feb. 18, 1938	1,000.00	Cash	Apr. 25, 1940		19.70		19.70	Taxes 1939	Will endeavor to collect in 1941
6331	Toivo Pelto	May 26, 1938	75.00	Cash	Mar. 12, 1940		2.67		2.67	Taxes 1940	Will be paid in 1941
6355	Charles Stark	July 13, 1938	50.00	Cash	Jan. 4, 1940		2.82		2.82	Taxes 1940	Paid in January, 1941
6382	Theodore Nault and Adlore Lafreniere	Sept. 2, 1938	80.00	Cash	Jan. 23, 1940		2.67		2.67	Taxes 1940	do.
6397	Arne Luoma	Oct. 5, 1938	115.00	Cash	Dec. 12, 1940		2.82		2.82	Taxes 1940	Paid in January, 1941
6400	William F. Brussiere and Adlore St. Andre	Oct. 11, 1938	50.00	Cash	Jan. 26, 1940		1.00		1.00	Taxes 1940	do.
6416	Toivo Pelto	Nov. 1, 1938	50.00	Cash	Mar. 12, 1940		5.33		5.33	Taxes 1940	Will be paid in 1941
6442	Roland Juchemich	Dec. 16, 1938	150.00	Cash	Feb. 29, 1940		2.82		2.82	Taxes 1940	Will be paid in 1941
6443	John F. Wood	Dec. 19, 1938	175.00	Cash	Jan. 2, 1940		5.61		5.61	Taxes 1940	Paid in January, 1941
6541	Theodore Palomaki	June 1, 1939	165.00	Cash	Jan. 26, 1940		2.82		2.82	Taxes 1940	do.
6543	James Difucio	June 6, 1939	25.00	Cash	Jan. 2, 1940		2.67		2.67	Taxes 1940	"
6556	Roland Juchemich	June 26, 1939	125.00	Cash. Taxes 1939 to 1943, inc.	Nov. 30, 1940		2.82		2.82	Taxes 1940	Will be paid in 1941
6560	John Talus	July 11, 1939	50.00	Cash	Jan. 2, 1940		2.82		2.82	Taxes 1940	Paid in January, 1941
6562	Albert Poirier and Steve Festa	July 15, 1939	85.00	Cash	Jan. 2, 1940		2.67		2.67	Taxes 1940	do.
6574	Cecil S. Locke	Aug. 12, 1939	1,000.00	Cash	Jan. 5, 1940		1.52		1.52	Taxes 1940	"
6575	Desidero Rovedo	Aug. 11, 1939	50.00	Cash	Feb. 27, 1940		2.67		2.67	Taxes 1940	"
6576	William Williams	Aug. 23, 1939	50.00	Cash	Jan. 29, 1940		2.67		2.67	Taxes 1940	"
6580	Theodore Hendrickson	Aug. 26, 1939	50.00	Cash	Jan. 10, 1940		2.82		2.82	Taxes 1940	"
6584	Albert Niemi	Sept. 14, 1939	250.00	Cash	Jan. 3, 1940		2.42		2.42	Taxes 1940	"
6586	B & B Mercantile Company, Inc.	Sept. 22, 1939	125.00	Cash	Dec. 27, 1940		3.44		3.44	Taxes 1940	"
6587	Matt Jylha	Sept. 25, 1939	125.00	Cash	Jan. 8, 1940		3.31		3.31	Taxes 1940	"
6589	John Ostank	Sept. 28, 1939	100.00	Cash	Jan. 2, 1940		1.68		1.68	Taxes 1940	"
6594	Jacob Millimaki	Oct. 2, 1939	100.00	Cash	Feb. 10, 1940		3.31		3.31	Taxes 1940	Will be paid in 1941
6595	The Northwestern Veneer & Ply. Corp.	Oct. 7, 1939	1,950.00	Cash	Jan. 8, 1940		5.54		5.54	Taxes 1940	Paid in January, 1941
6596	John Nevalainen	Oct. 9, 1939	250.00	Cash	Dec. 27, 1940		2.67		2.67	Taxes 1940	do.
6597	John Nevalainen	Oct. 14, 1939	150.00	Cash	Dec. 27, 1940		2.67		2.67	Taxes 1940	"
6628	Swen Niemi	Nov. 20, 1939	25.00	Cash. To pay 1939 taxes.	Jan. 2, 1940		3.35		3.35	Taxes 1940	"

TIMBER SALES RECEIVABLE--DEC. 31, 1940
Sheet 3

Conv. No.	Purchaser	Date of Sale	Consideration	Terms	Date of Last Payment	BALANCE		DUE		Interest Paid	Remarks	
						Principal	Taxes	Ins. Prem.	Total			
6631	Matt Pyykola	Nov. 25, 1939	\$ 135.00	Cash	Jan. 2, 1940		\$ 2.82		\$ 2.82		Taxes 1940	Paid in January, 1941
6644	Chas. Anttonen	Dec. 12, 1939	300.00	Cash. To pay 1939, 1940, 1941 taxes.	Jan. 24, 1940		11.01		11.01		Taxes 1940	do.
6656	Joseph Huron	Dec. 6, 1939			Oct. 26, 1940	\$ 16.86			16.86			Superior Realty Co. received this remittance in error and was paid by Cleveland in Jan., 1941.
6666	Charles Koski	Jan. 12, 1940	550.00	Cash. To pay 1940, 1941, 1942 taxes.	Jan. 15, 1940		4.12		4.12		Taxes 1940	Paid in January, 1941.
6674	Jacob Kivisaari	Feb. 3, 1940	200.00	Cash. To pay taxes 1940-44, incl.	Feb. 14, 1940		2.09		2.09		Taxes 1940	do.
6689	Peter and Lawrence Gagner	May 23, 1940		Stumpage	Dec. 9, 1940	894.47			894.47			Stumpage on hemlock shipped to Anderson Bros. in December and paid in Feb., 1941
6694	Joel Anderson	Mar. 12, 1940	1,275.00	Cash. To pay 1940, 41 taxes	Apr. 5, 1940		20.87		20.87		Taxes 1940	Paid in January, 1941.
6709	Gaston Cousineau	Apr. 2, 1940	85.00	Cash. To pay 1940, 41 taxes	Apr. 9, 1940		1.89		1.89		Taxes 1940	Paid in January, 1941.
6711	Matt V. Kero	Apr. 3, 1940	200.00	Cash. To pay taxes 1940-1944, incl.	Apr. 9, 1940		2.82		2.82		Taxes 1940	do.
6715	Edwin Maki	Apr. 8, 1940	425.00	\$200.00 upon del'y of permit. Bal. on or before Nov. 1, 1940, with int. @ 6% on unpaid balance	May 23, 1940		5.33		5.33		Taxes 1940	"
6785	William Carlson	June 21, 1940			Sept. 30, 1940	116.04			116.04			Stumpage on hemlock shipped to I. Stephenson Co. in December and paid in January, 1941
6832	Charles V. Johnson	July 30, 1940	1,375.00		Aug. 30, 1940		13.64		13.64		Taxes 1940	Will be paid in 1941.
6847	William Carlson	Aug. 12, 1940			Dec. 9, 1940	322.18			322.18			Stumpage on hemlock and pine shipped to Anderson Bros. in December and paid in February, 1941
6850	Albert Niemi	Aug. 19, 1940	225.00	Cash. To pay taxes 1940, 1941, 1942.	Sept. 3, 1940		2.42		2.42		Taxes 1940	Paid in January, 1941
6856	Matti Berg	Aug. 23, 1940	55.00	Cash. To pay taxes 1940, 41	Sept. 30, 1940		2.75		2.75		Taxes 1940	do.
6861	Frank Matekel	Aug. 29, 1940	50.00	Cash. To pay taxes 1940	Sept. 29, 1940		1.68		1.68		Taxes 1940	"
6872	Todd T. Anderson	Sept. 14, 1940	35.00	Cash. To pay taxes 1940 to 1944, incl.	Sept. 16, 1940		2.82		2.82		Taxes 1940	"
6876	Otto C. Christensen	Sept. 14, 1940	1,350.00	Cash. To pay taxes 1940, 41	Nov. 16, 1940		9.09		9.09		Taxes 1940	Will be paid in 1941
6987	Axel A. Carlson	Oct. 16, 1940	45.00	Cash. To pay taxes 1940, 1941, 1942.	Oct. 16, 1940		2.75		2.75		Taxes 1940	Paid in January, 1941.
7011	Louis Mikulich a/c Frank Mikulich	Dec. 9, 1940	65.00	Cash. To pay taxes 1940, 41	Dec. 12, 1940		1.68		1.68		Taxes 1940	Paid in January, 1941.
Totals						\$1,349.55	\$1,635.08		\$2,984.58			

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THE CLEVELAND-CLIFFS IRON COMPANY
Land Department

MUNISING HOUSE AND LOT SALES RECEIVABLE--DECEMBER 31, 1940

Conv. No.	Purchaser	Date of Sale	Consideration	Terms	Date of Last Payment	Balance Due				Interest Paid to	Remarks
						Principal	Taxes	Ins. Prem.	Total		
556	Harry C. & Hilder A. Olson	Dec. 1, 1922	\$ 833.77	36 notes of \$25.00 each and one note of \$14.23. Payable monthly.	Oct. 20, 1931	\$ 170.33			\$ 170.33	6-1-25	We have been after Mr. Runsat to get this pd. Expect it will be in 1941.
5445	Albert J. and Violet J. Cota	May 17, 1934	2,300.00	\$20.00 cash. Bal. \$20.00 monthly.	Dec. 27, 1940	1,629.48			1,629.48	About 11-18-40	Making monthly payments. Several months he paid interest only because of using funds for improvements.
6469	John D. Lamont and wife	Mar. 1, 1939	4,500.00	\$35.00 cash and 11 consecutive monthly payments of \$35.00 each beginning April 1, 1939; bal. in monthly payments of \$50.00 beginning Mar. 1, 1940.	Nov. 28, 1940	4,017.37			4,017.37	12-1-40	Up to date.
Totals						\$5,817.18			\$5,817.18		

THE CLEVELAND-CLIFFS IRON COMPANY
Land Department

LOT SALES RECEIVABLE -- DECEMBER 31, 1940

Conv. No.	Purchaser	Date of Sale	Consideration	Terms	Date of Last Payment	Balance Due			Interest Paid	Remarks
						Principal	Taxes	Total		
6578	William A. Campeau	Aug. 26, 1939	\$135.00	\$50.00 cash down. Bal. in 2 years. Also to pay 1939 taxes in full.	Aug. 13, 1940	\$ 42.50		\$ 42.50	8/26/40	Up to date
6559	Vernon Richmond	July 1, 1939	2,500.00	\$500.00 cash down. Bal. in 4 yrs. Int. 6%.	July 31, 1940	1,500.00		1,500.00	7/ 1/40	Up to date
6662	Joseph C. Artibee	Sept. 3, 1940	350.00	\$200.00 cash. Bal. in 2 equal annual installments.	Sept. 4, 1940	150.00		150.00	None paid	do.
6494	Harry C. Nelson	Apr. 25, 1939	700.00	\$140.00 cash. Bal. in 4 equal annual payments. Pay all of 1939 taxes.	Nov. 6, 1940	203.85		203.85	4/25/40	"
6726	Eli Lampi	May 1, 1940	900.00	\$200.00 cash. Bal. in 4 equal annual payments, on Aug. 1, each year.	May 1, 1940	700.00		700.00	None paid	"
580	Robert G. Elliott	Oct. 29, 1940	10.00	Charge for replacing lost deed.	Nov. 30, 1940	10.00		10.00	-	Charged in January, 1941
6613	Helgard B. Lundbom	Oct. 23, 1939	100.00	\$5.00 cash down. Bal. in monthly installments of \$5.00 each.	Dec. 31, 1940	65.00		65.00	None paid	Company employee. Monthly deductions from pay roll
6564	Helgard B. Lundbom	Aug. 1, 1938	200.00	\$5.00 cash. Bal. \$5.00 each month.	Dec. 11, 1940	65.00		65.00	None paid	do.
6565	Lloyd Cook	Aug. 1, 1938	200.00	\$5.00 cash. Bal. \$5.00 each month.	Dec. 11, 1940	112.50		112.50	None paid	"
6567	Joseph Johns	Aug. 1, 1939	200.00	\$5.00 cash. Bal. \$5.00 each month.	Dec. 13, 1940	110.00		110.00	None paid	"
6566	Joseph Johns	Aug. 1, 1938	200.00	\$5.00 cash. Bal. \$5.00 each month.	Dec. 13, 1940	50.00		50.00	None paid	"
6591	Warren J. Wendt	Sept. 20, 1938	200.00	\$5.00 cash. Bal. \$5.00 each month.	Aug. 23, 1940	110.00		110.00	None paid	"
6519	Wilfred Revord	May 13, 1939	200.00	\$16.00 cash. Bal. \$5.00 each month.	Nov. 22, 1940	100.00		100.00	4/15/40	Making monthly payments.
6820	Anna B. Frasier	June 17, 1940	125.00	\$35.00 cash. Bal. in 2 equal annual installments on July 17 each year.	July 19, 1940	90.00		90.00	None paid	Up to date
6566	Barney Shook	Aug. 1, 1939	125.00	\$62.50 cash. Bal. in 2 years.	Aug. 29, 1940	31.25		31.25	8/1/40	do.
6642	Mike Domagala	Dec. 11, 1939	475.00	\$95.00 cash. Bal. in 4 years.	Dec. 12, 1939	380.00		380.00	None paid	Payment due Dec. 11, 1940, in arrears. Expect it will be paid early in 1941.
6667	Esther Vardon	Sept. 7, 1940	50.00	\$25.00 cash. Bal. on or before Sept. 7, 1941.	Sept. 9, 1940	25.00		25.00	None paid	Up to date.
6152	John C. Burke	July 1, 1937	250.00	\$50.00 cash. Bal. in 4 years.	June 17, 1940	50.00		50.00	6/1/40	Up to date.
6824	Peter Milchuck	July 20, 1940	300.00	\$75.00 cash. Bal. in 3 equal annual payments on the 20th day of July each year.	July 22, 1940	225.00		225.00	None paid	do.
6823	Donald Montcalm	July 20, 1940	300.00	\$75.00 cash. Bal. in 3 equal annual payments on the 20th day of July each year.	July 22, 1940	225.00		225.00	None paid	"
6244	Evan Vercellino	Nov. 27, 1937	200.00	\$40.00 cash. Bal. in 4 years.	Dec. 3, 1940	40.00		40.00	11/27/40	"
6245	John Duca	Nov. 27, 1937	540.00	\$90.00 cash. Bal. in 5 years.	Jan. 4, 1940	270.00		270.00	11/27/39	"
6291	John Duca	Mar. 29, 1939	300.00	\$50.00 cash. Bal. in 5 years. To pay all taxes.	May 9, 1940	150.00		150.00	3/29/40	"
6130	Arthur McCoy	June 11, 1937	100.00	\$5.00 cash. Bal. \$5.00 a month.	Nov., 1940	3.65		3.65	11/15/40	Paid in January, 1941
Totals						\$4,688.75		\$4,688.75		

THE CLEVELAND-CLIFFS IRON COMPANY
Land Department

NEQUANES HOUSE SALES RECEIVABLE -- DECEMBER 31, 1940

Conv. No.	Purchaser	Date of Sale	Consideration	Terms	Date of Last Payment	B A L A N C E D U E				Interest Paid to	Remarks	
						Principal	Taxes	Insurance	Total			
5129	William H. Treloar and wife	Nov. 1, 1932	\$1,400.00	\$140.00 cash. Bal. \$14.00 per month.	Dec. 10, 1940	\$ 533.73			\$ 533.73	12/ 1/40	Company employee. Making regular monthly payments.	
5130	Arthur H. Pascoe and wife	Dec. 1, 1932	1,500.00	\$150.00 cash. Bal. \$15.00 per month.	Nov. 29, 1940	349.31			349.31	11/ 1/40	Making monthly payments.	
5132	Richard H. Burrows and wife	Dec. 1, 1932	1,500.00	\$150.00 cash. Bal. \$15.00 per month.	Nov. 29, 1940	349.57			349.57	11/ 1/40	Company employee. Making monthly payments.	
5168	Leo Dodendorf and wife	Dec. 1, 1932	2,800.00	\$280.00 cash. Bal. \$28.00 per month.	Dec. 27, 1940	1,486.45			1,486.45	10/15/39	do.	
5202	Arthur Olson	Jan. 2, 1933	2,000.00	\$200.00 cash. Bal. \$20.00 per month.	Nov. 29, 1940	466.27			466.27	12/ 1/40	Up to date.	
5215	Jeanne P. Chirio	Mar. 1, 1933	1,500.00	\$150.00 cash. Bal. \$15.00 per month.	Nov. 25, 1940	371.76			371.76	11/ 1/40	do.	
5421	Edgar R. Staples and wife	Mar. 19, 1934	1,800.00	\$180.00 cash. Bal. \$18.00 per month.	Dec. 2, 1940	839.25			839.25	9/18/40	Company employee. Making monthly payments.	
5441	J. William Larson and wife	May 1, 1934	1,650.00	\$165.00 cash. Bal. \$16.50 per month.	Dec. 2, 1940	608.08			608.08	12/ 1/40	Up to date.	
5446	Andrew Kangas and wife	May 1, 1934	2,200.00	\$220.00 cash. Bal. \$22.00 per month.	Dec. 16, 1940	956.77		\$.40	956.37	11/ 1/40	Company employee. Monthly collections.	
5462	Leonard T. and Hilpi Parkonen	June 15, 1934	1,500.00	\$150.00 cash. Bal. \$15.00 per month.	Dec., 1940	599.36			599.36	12/ 1/40	do.	
5510	Arne O. Mantela	Sept. 10, 1934	1,500.00	\$150.00 cash. Bal. \$15.00 per month.	Dec., 1940	703.41			703.41	8/ 1/40	"	
5538	Henry Hyvonen	Apr. 1, 1935	1,500.00	\$150.00 cash. Bal. \$15.00 per month.	Dec., 1940	723.16			723.16	12/ 1/40	"	
5553	Victor S. Luoma	June 1, 1935	1,400.00	\$ 80.00 cash. Bal. \$20.00 per month for 10 months; thereafter \$14.00 per month.	Dec., 1940	726.76			726.76	1/ 1/41	"	
5847	Joseph Benaglio	May 1, 1936	1,650.00	\$230.00 cash. Bal. \$16.50 per month.	Dec., 1940	641.84		4.38	646.22	Bal. ins. prem. 4/7/40 to 4/7/41	11/ 1/40	"
5927	Toivo Savolainen	June 15, 1936	2,100.00	\$210.00 cash. Bal. \$21.00 per month.	Dec., 1940	1,300.14		2.62	1,302.76	Bal. ins. prem. 4/7/40 to 4/7/41	12/ 1/40	"
5963	Henry Been and Margaret Been	Aug. 1, 1936	2,000.00	\$200.00 cash. Bal. \$20.00 per month.	Dec., 1940	1,423.44		8.82	1,432.26	Ins. prem. 4/7/40 to 4/7/41	12/ 1/40	"
5988	Joe. P. and Lillian H. Skues	Oct. 1, 1936	3,000.00	\$300.00 cash. Bal. \$30.00 per month.	Dec. 2, 1940	1,765.10			1,765.10		12/ 1/40	Up to date.
6122	Raymond Langlois	June 1, 1937	2,100.00	\$210.00 cash. Bal. \$21.00 per month.	Dec., 1940	1,484.09			1,484.09		11/ 1/40	Company employee. Monthly collections.
6123	Jalmer Salo	June 1, 1937	3,000.00	\$300.00 cash. Bal. \$30.00 per month.	Dec., 1940	2,110.04			2,110.04		12/ 1/40	do.
6145	Lawrence Nylander	July 15, 1937	2,000.00	\$200.00 cash. Bal. \$20.00 per month.	Dec., 1940	1,411.70			1,411.70		11/ 1/40	"
6218	Onnie E. Rantanen	Nov. 1, 1937	1,800.00	\$180.00 cash. Bal. \$18.00 per month.	Dec., 1940	1,302.02			1,302.02		11/ 1/40	"
6263	John Roberts and wife	Jan. 1, 1938	1,800.00	\$180.00 cash. Bal. \$18.00 per month.	Dec., 1940	1,317.57		4.00	1,321.57	Bal. ins. prem. 4/7/40 to 4/7/41	11/ 1/40	"
6307	Wilfred Lyons and wife	May 2, 1938	1,000.00	\$100.00 cash. Bal. \$10.00 per month.	Dec. 2, 1940	715.94			715.94		12/ 1/40	Up to date.
6563	Nick Taseris	July 15, 1939	2,200.00	\$220.00 cash. Bal. \$22.00 per month.	Dec. 12, 1940	1,796.64		5.04	1,801.68	Bal. ins. prem. 4/7/40 to 4/7/41	12/15/40	Company employee. Monthly collections.
6691	Alex A. Talo and wife	Apr. 1, 1940	2,250.00	\$1,000.00 cash. Bal. in monthly installments of \$22.50 or more.	Dec. 27, 1940	1,100.74	\$21.26		1,122.00	Taxes 1940	1/ 1/41	Up to date. Taxes paid in January, 1941.
6692	William J. Waters and wife	Apr. 1, 1940	1,800.00	\$180.00 cash. Bal. \$18.00 per month.	Dec. 27, 1940	1,529.07			1,529.07		1/ 1/41	Up to date.

NEGAUNKE HOUSE SALES RECEIVABLE--DEC.31, 1940
Sheet 2

Conv. No.	Purchaser	Date of Sale	Consideration	Terms	Date of Last Payment	B A L A N C E D U E			Interest Paid to	Remarks	
						Principal	Taxes	Insurance			
6695	Henry Houseman and wife	Apr. 1, 1940	\$3,300.00	\$330.00 cash. Bal. \$33.00 per month.	Dec., 1940	\$1,502.59	\$ 47.84		\$ 1,550.43 Taxes 1940	12/ 1/40	Payments on contract in advance. Taxes paid in Jan., 1941.
6698	Jacob Annala and wife	Apr. 1, 1940	2,700.00	\$270.00 cash. Bal. \$27.00 per month.	Dec., 1940	2,309.07	26.57		2,335.64 Taxes 1940	12/ 1/40	Up to date. Taxes paid in Jan., 1941.
6699	Harold Leaf and wife	Apr. 1, 1940	2,250.00	\$225.00 cash. Bal. \$22.50 per month.	Dec., 27, 1940	1,924.21			1,924.21	12/ 1/40	Up to date.
6703	Alex J. Marcotte and wife	Apr. 1, 1940	1,700.00	\$170.00 cash. Bal. \$17.00 per month.	Dec., 1940	1,453.65	31.69		1,485.74 Taxes 1940	12/ 1/40	Up to date. Taxes paid in Jan., 1941.
6707	Edward J. Young and wife	Apr. 1, 1940	3,000.00	\$300.00 cash. Bal. \$30.00 per month.	Dec. 27, 1940	2,548.45			2,548.45	1/ 1/41	Up to date.
6714	C. Leander Johnson and wife	Apr. 1, 1940	2,400.00	\$240.00 cash. Bal. \$24.00 per month.	Dec. 2, 1940	2,052.50	37.21		2,089.71 Taxes 1940	12/ 1/40	Up to date. Taxes paid in Jan., 1941.
6717	Jack Hytinen	May 1, 1940	2,625.00	\$262.50 cash. Bal. \$26.25 per month.	Nov. 29, 1940	2,259.68	33.07		2,292.95 Taxes 1940	12/ 1/40	Up to date. Taxes paid in Jan., 1941.
6723	Benjamin Jewell	May 1, 1940	3,200.00	\$320.00 cash. Bal. \$32.00 per month.	Dec., 1940	2,754.91	47.25		2,802.16 Taxes 1940	12/ 1/40	Up to date. Taxes will be paid in 1941.
6745	William J. Phillips	June 1, 1940	2,400.00	\$240.00 cash. Bal. \$24.00 per month.	Dec. 2, 1940	2,079.73	26.87		2,106.60 Taxes 1940	12/ 1/40	Up to date. Taxes paid in 1941.
6755	William Hooper and wife	June 1, 1940	3,500.00	\$350.00 cash. Bal. \$35.00 per month.	Dec. 27, 1940	3,033.02			3,033.02	12/ 1/40	Up to date.
6757	Charles M. Roseveare and wife	June 1, 1940	2,500.00	\$250.00 cash. Bal. \$25.00 per month.	Dec. 12, 1940	2,166.45	31.00		2,197.45 Taxes 1940	12/ 1/40	Up to date. Taxes paid in Jan., 1941.
6761	Elmer J. Lindstrom	July 1, 1940	2,400.00	\$240.00 cash. Bal. \$24.00 per month.	Dec., 1940	2,092.61	17.72		2,110.53 Taxes 1940	12/ 1/40	Up to date. Taxes paid in Jan., 1941.
6790	Ragnar J. Sundberg	July 1, 1940	1,800.00	\$180.00 cash. Bal. \$18.00 per month.	Dec., 1940	1,570.00	14.17		1,584.17 Taxes 1940	12/ 1/40	do.
6790½	John L. Peel	July 1, 1940	2,400.00	\$1,000.00 cash. Bal. \$15.00 per mo.	Dec., 1940	1,359.62	14.17		1,373.79 Taxes 1940	12/ 1/40	"
6800	Adolph Anderson	July 1, 1940	2,000.00	\$200.00 cash. Bal. \$20.00 per month.	Dec., 1940	1,744.42	26.57		1,770.99 Taxes 1940	12/ 1/40	"
6819	Francis G. Phillips	July 1, 1940	2,600.00	\$260.00 cash. Bal. \$26.00 per month.	Dec., 1940	2,287.76	26.57		2,294.33 Taxes 1940	12/ 1/40	"
6834	W. G. Lodholz and wife	Aug. 1, 1940	3,750.00	\$375.00 cash. Bal. \$37.50 per month.	Dec. 18, 1940	3,291.86	25.10	\$10.12	3,327.08 Taxes 1940. Ins. prem. 8/1/40 to 4/7/41	12/ 1/40	Up to date. Taxes and insurance will be paid in 1941.
6852	John Warmstrom and wife	Aug. 1, 1940	2,850.00	\$285.00 cash. Bal. \$28.50 per month.	Nov. 29, 1940	2,501.80	19.20		2,521.00 Taxes 1940	11/ 1/40	Up to date. Taxes paid in Jan., 1941.
6858	Henry A. Johnson	Aug. 1, 1940	2,250.00	\$225.00 cash. Bal. \$22.50 per month.	Dec., 1940	1,975.09	20.67		1,995.76 Taxes 1940	12/ 1/40	Up to date. Taxes will be paid in 1941.
6870	Turri R. Lindstrom	Sept. 2, 1940	2,100.00	\$210.00 cash. Bal. \$21.00 per month.	Dec. 27, 1940	1,855.17			1,855.17	12/ 1/40	Up to date.
6874	George R. Preston	Oct. 1, 1940	2,000.00	\$200.00 cash. Bal. \$20.00 per month.	Dec., 1940	1,789.00	8.66		1,797.66 Taxes 1940	11/ 1/40	Up to date. Taxes paid in January, 1941.
6892	Reuben E. Carlson	Oct. 1, 1940	2,250.00	\$225.00 cash. Bal. \$22.50 per month.	Dec. 27, 1940	2,000.18			2,000.18	12/ 1/40	Up to date.
6936	Meynell A. Voegtline	Oct. 1, 1940	3,900.00	\$390.00 cash. Bal. \$39.00 per month.	Dec., 1940	3,466.99	17.72	.97	3,485.68 Taxes 1940. Ins. 10/1 to 10/22/40.	12/ 1/40	Up to date. Taxes paid in Jan., 1941.
6976	Gordon Chapman	Oct. 1, 1940	2,850.00	\$285.00 cash. Bal. \$28.50 per month.	Nov. 19, 1940	2,533.56	10.63		2,544.19 Taxes 1940	12/ 1/40	Up to date. Taxes paid in Jan., 1941.
7007	Charles W. Johnson	Nov. 1, 1940	2,625.00	\$262.50 cash. Bal. \$26.25 per month.	Dec., 1940	2,348.06	8.27		2,356.33 Taxes 1940	12/ 1/40	Up to date. Taxes will be paid in 1941.
7099	Howard C. Duquette and wife	Nov. 1, 1940	2,922.00	\$292.20 cash. Bal. \$29.22 per month.	Dec. 2, 1940	2,629.80	7.09		2,636.89 Taxes 1940	None pd.	Up to date. Taxes paid in Jan., 1941.
Totals						\$94,124.99	\$519.70	\$35.55	\$94,680.24		

THE CLEVELAND-CLIFFS IRON COMPANY
Land Department

HOUSE RENTS RECEIVABLE - DECEMBER 31, 1940

House No.	Tenant	Monthly Rental	Amount Due to Dec. 31, 1940	Remarks
2a	Swan Lahti	\$ 7.50	\$ 7.50	Paid in January, 1941.
2b	Walter Cox	7.00	16.48	Expect payment in 1941.
101	John Wickstrom	12.40	-	Up to date.
102	Miss Minnie Uren	7.00	-	Up to date.
103	Charles Gyles	15.40	-	Up to date.
104A	Thomas Hosking	10.40	-	Up to date.
104B	Bert Pemberthy	10.40	83.20	Mining Dept. compensation case. Expect disposition in 1941.
105	Ed. Mallett	14.40	23.20	Expect payment during 1941.
106A	Thomas Richards	10.40	10.40	Paid in January, 1941.
106B	Gust Sundberg	10.40	-	Up to date.
109	W. J. Williams	9.00	-	Up to date.
112	Fred Garceau	12.40	-	Up to date.
113	Albert La Forest	8.50	-	Up to date.
115A	Fred Bath	12.40	-	Up to date.
115B	Lester Juchemich	12.40	-	Up to date.
115C	Oswald Zardus	15.40	3.00	Rental paid in advance.
117	John Marshall	4.75	-	Up to date.
118	Jethro Collins	10.40	-	Up to date.
119	Richard Pascoe	11.50	-	Up to date.
121	James Kent	8.00	-	Up to date.
122	Vego Anderson	8.50	-	Up to date.
123A	Dan Mathews	10.00	-	Up to date.
123B	Nick Reichel, Jr.	8.50	-	Up to date.
124	Wesley Jennings	8.50	-	Up to date.
206	H. J. Theriault	20.00	-	Up to date.
207	Land Agent	25.00	-	Up to date.

Sheet #2

HOUSE RENTS RECEIVABLE - DECEMBER 31, 1940

House No.	Tenant	Monthly Rental	Amount Due to Dec. 31, 1940	Remarks
208	Searle Bath	\$ 25.00	\$ 25.00	Company employee. Regular pay roll deductions.
301A	Mrs. C. J. Light	30.00	4.50	Paid in January, 1941.
301B	M. H. Coolidge	25.00	50.00	Expect this will be paid in 1941.
323	J. E. Denman	10.00	3.67	Rental paid in advance.
325	Fred Carefelle	20.00	295.53	Making monthly payments. L.S.&I.R.R. payroll deductions.
326E	L. S. Cady	12.00	219.94	Expect this balance will be reduced materially in 1941.
326W	H. R. Johnson	15.00	15.00	Paid in January, 1941.
327E	Theron Malone	15.00	73.50	Keeping after. Expect this will be paid in 1941.
327W	Dale Burley	15.00	197.36	Pay roll deductions by Munising Paper Co. Expect reduction in this a/c in 1941.
327W	Roy Whitmore		15.36	Amount collected over pay roll on account previously closed off. Charged in January, 1941.
328	Douglas Richards	18.00	-	Up to date.
328	John LaCombe Estate	15.00	7.50	Expect payment in 1941.
329W	Axel Whitlock	12.00	-	Up to date.
329E	Emil Lundbom	15.00	-	Up to date.
330	Bert Chase	18.00	82.80	Keeping after. Expect payment in 1941.
700	Vacant			
701	Vacant			
702	Nelson Goudreau	10.00	20.00	Keeping after. Expect payment in 1941.
703	L. W. Kellan	10.00	20.00	Do.
704	Vacant			
705	J. Harold Wallis	8.00	8.00	Keeping after. Expect payment in 1941.

Sheet #3

HOUSE RENTS RECEIVABLE - DECEMBER 31, 1940

House No.	Tenant	Monthly Rental	Amount Due to Dec. 31, 1940	Remarks
706	Elmer Salminen	\$ 5.00	\$ 10.00	Keeping after. Expect payment in 1941.
707	Vacant			
724	Edward H. Thompson	1.00	8.00	Keeping after. May be uncollectible.
725	Toivo Ihomaki	1.00	1.00	Do.
726	Alex Johnson	5.00	125.00	Old Company employee. Keeping after.
727	Chas. Niemi	10.00	-	Up to date.
728	Mike Seppi	2.00	7.00	Expect payment in 1941.
729	Adolph Mattson	1.00	3.00	Do.
730	George Maki	1.00	3.00	"
	Total		\$1,294.88	

LED:MJ-6
2/6/41

THE CLEVELAND-CLIFFS IRON COMPANY
Land Department

GRAND ISLAND RENTS RECEIVABLE--DECEMBER 31, 1940

Lease No.	Lessee	Yearly Rental	Amount Owing to January 1, 1941	Remarks
	John Lezotte	\$60.00	-	
1213	Francis Q. Reynolds	50.00	-	
1332	Katherine C. Farrell Estate	50.00	\$50.00	Paid in January, 1941.
1333	James A. Needham	50.00	50.00	Expect payment in 1941.
1616	W. H. Klauer	50.00	-	
1764	Dr. Frederick Menge	100.00	100.00	Paid in January, 1941.
3161	John V. Redfield	50.00	-	
	Total		\$200.00	

LED:HW-6
2/5/41

THE CLEVELAND-CLIFFS IRON COMPANY
Land Department

LAND PRODUCTS SALES RECEIVABLE -- DECEMBER 31, 1940

Misc. Doc.No.	Name	Amount Owing 12/31/40		Remarks
414	Advance Industrial Supply Company	\$654.35	Dec. 1940 Shipments \$ 29.20 Taxes, 1940 625.15	Paid in Jan., 1941 do.
492	City of Ishpeming	.18		Paid in Jan., 1941
Misc.	City of Ishpeming	33.83		Paid in Jan., 1941
	Total	\$688.36		

LED:HW-6
2/5/41

THE CLEVELAND-CLIFFS IRON COMPANY
Land Department

DEFERRED ACCOUNTS RECEIVABLE - DECEMBER 31, 1940

Conv. No.	Purchaser	Date of Sale	Consideration	Terms	Date of Last Payment	Principal	Taxes	Insurance	Total	Interest Paid To	Remarks
5000	Henry Aho	Apr. 1, 1932	\$750.00	Cash \$10.00 - Bal. \$10.00 per month.	Dec., 1940	\$178.69			\$178.69	12-1-40	Company employee. Payroll collection.
5452	John F. Davis	May 21, 1934	75.00	Cash \$3.00 - Bal. \$3.00 per month.	June, 1939	49.27		\$.30	49.57	Ins. Premium 4/7/40 to 4/7/41.	Collection will be slow. Has no steady employment.
6270	Walter H.P. Jensen	Jan. 17, 1938	650.00	Cash \$10.00 - Bal. \$10.00 per month.	Dec., 1940	425.60		2.46	428.06	Ins. Premium 4/7/40 to 4/7/41.	9-17-40 Company employee. Payroll collection.
M.D. 1368	Waino Kangas	Sept. 1, 1938	348.80	\$7.00 per month.	Dec., 1940	206.51			206.51	12-1-40	Do.
6572	Toivo J. Lehti	Aug. 8, 1939	250.00	Cash \$5.00 - Bal. \$5.00 per month.	Dec., 1940	142.23			142.23	12-1-40	"
6767	Albert Saari	July 1, 1940	600.00	Cash \$100.00 - Bal. \$10.00 per month.	Dec., 1940	462.10			462.10	12-1-40	"
6769	Oscar A. Joki	July 1, 1940	1,000.00	Cash \$200.00 - Bal. \$15.00 per month.	Dec., 1940	733.89			733.89	12-1-40	"
6868	Ernest G. Harris	Sept. 9, 1940	1,600.00	Cash \$100.00 - Bal. \$20.00 per month.	Dec., 1940	1,474.89	\$29.02		1,503.91	Taxes 1940 11-1-40	"
Totals						\$3,673.18	\$29.02	\$2.76	\$3,704.96		

THE CLEVELAND-CLIFFS IRON COMPANY
Land Department

STATEMENT OF LAND AND TIMBER SALES FOR THE YEAR 1940.

Conv. No.	Purchaser	Description	Acreage	Amount of Sales			Remarks
				Land	Timber	Total	
6659	Marquette County Road Commission	R.O.W. part of NW $\frac{1}{4}$, Section 35-48-28	2.77	\$ 1.00	-	\$ 1.00	Public highway.
6660	Marquette County Road Commission	R.O.W. certain lands, Sec. 27-48-26	5.70	1.00	0	1.00	do.
6666	Charles Koski	SW $\frac{1}{4}$ of NW $\frac{1}{4}$ and Lots 3 and 4, Sec. 16-47-30	100.50	-	\$550.00	550.00	Timber only.
6670	John Maciejewski and wife	W $\frac{1}{2}$ of SW $\frac{1}{4}$ except south 233 feet, Sec. 32, 47-17	72.94	547.05	152.95	700.00	
6671	City of Negaunee	T.L.Easement NW $\frac{1}{4}$ of NE $\frac{1}{4}$, Sec. 1-47-27	-	1.00	-	1.00	Electric power line.
6674	Jacob Kivisaari	SW $\frac{1}{4}$, Section 19-47-26	160.00	-	200.00	200.00	Timber only.
6675	Marquette County Road Commission	R.O.W. certain lands in Section 16-48-27	4.78	1.00	-	1.00	Public highway.
6676	Marquette County Road Commission	R.O.W. SE $\frac{1}{4}$ of NW $\frac{1}{4}$, Section 20-45-25	.68	1.00	-	1.00	do.
6677	Marquette County Road Commission	R.O.W. certain lands in Sections 23, 24, 25, and 26, 47-27	5.53	1.00	-	1.00	"
6678	Marquette County Road Commission	R.O.W. SE $\frac{1}{4}$ of NW $\frac{1}{4}$, Section 28-47-26	1.99	1.00	-	1.00	"
6681	Iron County Road Commission	R.O.W. Lot 1, Section 18-43-31	2.50	1.00	-	1.00	"
6684	State of Michigan	R.O.W. SW $\frac{1}{4}$ of SW $\frac{1}{4}$, Section 18-46-18	1.14	15.00	-	15.00	"
6697	Michigan Gas & Electric Company	T.L.Easement N $\frac{1}{2}$ of SE $\frac{1}{4}$, Section 28-47-26	-	10.00	-	10.00	Electric power line.
6694	Joel Anderson	S $\frac{1}{2}$ of N $\frac{1}{2}$, Section 22-45-25	80.00	-	637.50	637.50	Timber only. (Owned jointly with John Redfern Estate et al.)
6702	Charles A. Johnson	Lot 1, Section 28-46-30	26.80	337.50	62.50	400.00	
6704	George Hannuksela	NW $\frac{1}{4}$ of NW $\frac{1}{4}$, Section 35-48-28	40.00	-	25.00	25.00	Timber only.
6705	The C. P. & L. Company	Part of SE $\frac{1}{4}$ of NW $\frac{1}{4}$, Section 35-48-25	.32	1.00	-	1.00	
6708	Ernest Riley	N $\frac{1}{2}$ of SW $\frac{1}{4}$, Section 8-46-17	80.00	568.20	106.80	675.00	
6709	Gaston Cousineau	SW $\frac{1}{4}$ of NE $\frac{1}{4}$, Section 5-37-19	40.00	-	85.00	85.00	Timber only.
6711	Matt V. Kero	NE $\frac{1}{4}$ of SE $\frac{1}{4}$, Section 21-47-26	40.00	-	200.00	200.00	do.
6712	Peter Koponen	NE $\frac{1}{4}$ and N $\frac{1}{2}$ of NW $\frac{1}{4}$, Section 2-45-26	126.35	-	175.00	175.00	" (Owned jointly with John Redfern Estate et al.)
6713	Hilmer Samuelson	SE $\frac{1}{4}$ of NW $\frac{1}{4}$, Section 20-48-26	40.00	-	300.00	300.00	Timber only.
6721	George Hyde	Entire Section 9-47-9	640.00	-	12,500.00	12,500.00	
6715	Edwin Maki	S $\frac{1}{2}$ of SE $\frac{1}{4}$, Section 35-48-28	80.00	-	425.00	425.00	do.
6719	Oscar Wangberg and wife	Parcel 27 in Section 27-45-25	1.37	300.00	-	300.00	
6736	Herbert Grimes	SE $\frac{1}{4}$ of NW $\frac{1}{4}$ and NW $\frac{1}{4}$ of SW $\frac{1}{4}$, Section 32-44-5	80.00	-	950.00	950.00	
6738	Larson and Halkola	W $\frac{1}{2}$ of NE $\frac{1}{4}$, NW $\frac{1}{4}$, N $\frac{1}{2}$ of SW $\frac{1}{4}$, and SE $\frac{1}{4}$, Sec. 26-47-26	360.00	-	595.00	595.00	"
6741	Ade Wesa	NW $\frac{1}{4}$ of SE $\frac{1}{4}$, Section 32-48-37	40.00	-	125.00	125.00	"
6751	Eino A. Luokkala and wife	Parcel in Section 27-48-26	1.65	110.00	-	110.00	
6752	Archie Thompson and wife	SE $\frac{1}{4}$ of SE $\frac{1}{4}$, Section 19-46-2W	40.00	400.00	-	400.00	
6753	John Knaus, Sr.	SW $\frac{1}{4}$ of NE $\frac{1}{4}$, Section 29-45-21	40.00	195.00	33.00	228.00	
6754	State of Michigan	ROW part of Section 21-45-25	1.69	50.00	-	50.00	Public highway.
6771	Russell E. Young and wife	Parcels 127 and 128, Section 27-48-26	161.60	400.00	-	400.00	
6772	Austin J. Ellis and wife	Parcel 122, Section 27-48-26	.65	200.00	-	200.00	
6773	Arnie J. Aho and wife	Parcel 123, Section 27-48-26	.59	150.00	-	150.00	
6774	Martin Anderson	Parcel 118, Section 27-48-26	1.01	100.00	-	100.00	
6775	Vilho M. Hahka	Parcel 124, Section 27-48-26	.43	150.00	-	150.00	
6776	George A. Kokko and wife	Parcel 125, Section 27-48-26	.45	150.00	-	150.00	
6777	Guisseppi Perani	Parcel 149, Section 27-48-26	.69	150.00	-	150.00	
6778	William G. Johnson and wife	Parcel 116, Section 27-48-26	.92	100.00	-	100.00	
6780	John A. Carlson and wife	Parcel 137, Section 27-48-26	.33	150.00	-	150.00	
6782	John B. Guizetti and wife	Parcels 139, 140, and 141, Sec. 27-48-26	1.06	575.00	-	575.00	
6783	Harold H. Granlund and wife	Parcel 126, Section 27-48-26	.63	150.00	-	150.00	
6784	Waino S. Hill and wife	Parcel 129, Section 27-48-26	.96	200.00	-	200.00	
6787	Bay de Noquet Company	Easement certain lands 44-19 and 20	-	1.00	-	1.00	Logging railroad.
6788	Oscar W. Melander and wife	Parcel 115, Section 27-48-26	.92	100.00	-	100.00	
6822	United States of America	Part of Section 29-47-19	54.80	-	-	-	Donation.
6825	Eino J. Hytinen	Parcel 19, Section 27-45-25	2.00	300.00	-	300.00	
6826	Leonard Wilson	Parcel 18, Section 27-45-25	1.51	300.00	-	300.00	
6828	Edward and Arthur J. Gagnon	Parcel 3, Section 27-45-25	1.36	250.00	-	250.00	
6829	Emanuel Thomas	Parcel 155, Section 27-48-26	.69	100.00	-	100.00	

STATEMENT OF LAND AND TIMBER SALES FOR THE YEAR 1940
SHEET 2

Conv. No.	Purchaser	Description	Acreage	Amount of Sales			Remarks
				Land	Timber	Total	
6832	Charles V. Johnson	N $\frac{1}{2}$ of NE $\frac{1}{4}$ and SE $\frac{1}{4}$ of NE $\frac{1}{4}$, Sec. 5-47-13	116.19	-	\$ 1,375.00	\$ 1,375.00	Timber only.
6837	Carl M. Weideman and wife	Lot 3 and part of SW $\frac{1}{4}$ of SE $\frac{1}{4}$, Sec. 28-47-20	47.18	\$ 1,199.10	300.90	1,500.00	
6840	Wilfred J. Tousignant	Parcel 17, Section 27-45-25	1.80	350.00	-	350.00	
6841	Wilfred J. Tousignant, Jr.	Parcel 18, Section 27-45-25	1.34	300.00	-	300.00	
6845	Korpela and Sharp	NE $\frac{1}{4}$ of NW $\frac{1}{4}$, Section 21-47-26	40.00	-	80.00	80.00	Timber only.
6846	Joel Anderson	NE $\frac{1}{4}$ of NW $\frac{1}{4}$, Section 35-45-25	40.00	-	75.00	75.00	do.
6850	Albert Niemi	N $\frac{1}{2}$ of NE $\frac{1}{4}$, Section 25-47-20	80.00	-	225.00	225.00	"
6856	Matti Berg	SE $\frac{1}{4}$ of SW $\frac{1}{4}$, Section 24-46-30	40.00	-	55.00	55.00	"
6860	George Hyde	Certain lands in Secs. 14 & 15, 47-9	320.00	-	4,565.00	4,565.00	
6861	Frank Matekel	SE $\frac{1}{4}$ of NE $\frac{1}{4}$, Section 5-44-21	40.00	-	50.00	50.00	"
6851	Albert B. McCoy	Certain lands in Sections 22, 24, 25, and 36, 50-30	1,099.00	-	18,250.00	18,250.00	
6865	Alfred Oster	Parcel 145, Section 27-48-26	.62	100.00	-	100.00	
6866	Matt Laurila	Parcel 146, Section 27-48-26	.70	100.00	-	100.00	
6871	Wisconsin Michigan Power Co.	Easement certain lands 37, 38, and 39-19	-	1.00	-	1.00	Electric transmission line.
6872	Todd T. Anderson	NW $\frac{1}{4}$ of SW $\frac{1}{4}$, Section 21-47-26	40.00	-	35.00	35.00	Timber only.
6873	Matt E. Koski and wife	Parcel 130, Section 27-48-26	1.60	250.00	-	250.00	
6875	Marquette County Road Comm.	R.O.W. Section 27-45-25	6.95	1.00	-	1.00	Public highway.
6876	Otto C. Christensen	NW $\frac{1}{4}$ of NW $\frac{1}{4}$, Section 13-47-13	40.00	-	675.00	675.00	Timber only.
6764	United States of America	SW $\frac{1}{4}$ of SW $\frac{1}{4}$, Section 15-46-18	40.00	-	1,653.20	1,653.20	
6855	The Cliffs Power & Light Co.	Easement, Section 1-47-27, 6-47-26, 31 and 33, 48-26	-	1.00	-	1.00	Transmission line.
6859	do.	Easement, Section 1-47-28	-	1.00	-	1.00	do.
6978	Rudolph H. Fredericksen and wife	Parcel 30, Section 27-45-25	1.32	300.00	-	300.00	
6979	John E. Bakkala and wife	Parcel 4, Section 27-45-25	1.05	250.00	-	250.00	
6987	Axel A. Carlson	SW $\frac{1}{4}$ of SW $\frac{1}{4}$, Section 24-46-30	40.00	-	45.00	45.00	Timber only.
6990	Rudolph H. Fredericksen and wife	Parcel 29, Section 27-45-25	1.26	300.00	-	300.00	
6991	City of Negaunee	Easement, NW $\frac{1}{4}$ of NW $\frac{1}{4}$, Section 12-47-27	-	1.00	-	1.00	Electric power line.
6992	Harold A. Palowara	Parcel 154, Section 27-48-26	.69	100.00	-	100.00	
6996	Cloverland Electric Coop.	Easement, Sections 4 & 5, 46-2W	-	1.00	-	1.00	Electric power line.
7008	Oliver Fournier	NW $\frac{1}{4}$ of NW $\frac{1}{4}$, exc. N. 233', Section 3-46-18	32.33	-	375.00	375.00	Softwood timber only.
7011	Frank Mikulich	SE $\frac{1}{4}$ of SE $\frac{1}{4}$, Section 7-44-21	40.00	-	65.00	65.00	Timber only.
7013	John Fransen	S $\frac{1}{2}$ of NE $\frac{1}{4}$, Section 29-45-25	40.00	-	600.00	600.00	Timber only. (Owned jointly with John Redfern Estate et al.)
7024	Ford Motor Company	Certain lands in Marquette and Baraga Counties	13,557.55	13,557.55	257,593.45	271,151.00	
7025	Felix Olson	SE $\frac{1}{4}$ of SW $\frac{1}{4}$, Section 6-46-17	40.00	120.00	30.00	150.00	
TOTALS			17,896.87	23,000.40	303,170.30	326,170.70	

	U N P L A T T E D L A N D S							P L A T T E D L A N D S					Mineral Rights Reserved in Sales	
	Fee	Surface Only	Minerals Only	Timber Only	Leased Fee	Leased Minerals	Leased Surface	Fee	Surface Only	Minerals Only	Fee	Leased Minerals		Total
Total Acreage December 31, 1939	359,127.60	32,678.29	1,899.08	119.41	1,190.77	99.69	108.04	310.50	91.13	505.90	2.46	63.90	396,196.77	10,418.15
Purchased in 1940 (1)	46.78							.21		.21			46.78	
Totals	359,174.38	32,678.29	1,899.08	119.41	1,190.77	99.69	108.04	310.71	91.13	505.69	2.46	63.90	396,243.55	10,418.15
Sales in 1940 (2)	16,179.85	21.53	6.21					1.37	.12	.15			16,196.51	1,462.29
Total Acreage December 31, 1940	342,994.53	32,656.76	1,905.29	119.41	1,190.77	99.69	108.04	309.34	91.01	505.84	2.46	63.90	380,047.04	11,880.44

(1) Purchases Nos. 3854 and 3859.

(2) As per statement above and Conveyances Nos. 6725, 6726, 6820, 6823, 6824, 6844, 6862, 6867, 6994, 6995.

THE CLEVELAND-CLIFFS IRON COMPANY
Land Department

LAND ACREAGE -- DECEMBER 31, 1940

County	Town	Range	Fee	Surface	Minerals	Timber	P L A T T E D LANDS			Totals	Minerals Reserved in Sales
							Fee	Surface	Minerals		
<u>Chippewa</u>	46	2	1,998.05							1,998.05	158.11
	47	2									40.00
	46	3	159.00							159.00	
	44	6	131.10							131.10	157.20
	46	7	171.26							171.26	
	47	7	298.81							298.81	40.00
	48	7									658.67
49	7									758.25	
Totals			2,758.22							2,758.22	1,812.23
<u>Luce</u>	46	8	2,241.52							2,241.52	
	47	8	5,855.06							5,855.06	120.00
	48	8	2,405.14							2,405.14	1,235.35
	49	8	3,172.70							3,172.70	
	50	8	160.00							160.00	
	47	9	5,364.89							5,364.89	1,333.00
	48	9	2,686.68							2,686.68	160.00
	49	9	360.00							360.00	
	45	10	120.00							120.00	
	47	10	1,957.58							1,957.58	2,227.15
	48	10	5,100.93							5,100.93	52.92
	49	10	2,859.07							2,859.07	6.40
	46	11	1,422.72							1,422.72	80.00
	47	11	9,047.91			119.41				9,167.32	
	48	11	6,559.18							6,559.18	
	49	11	272.35							272.35	
	46	12	7,214.32							7,214.32	259.74
	47	12	14,232.62	198.41						14,431.03	
	48	12	16,971.97	160.00						17,131.97	
	49	12	6,383.90							6,383.90	120.00
50	12	330.25							330.25		
Totals			94,718.79	358.41		119.41				95,196.61	5,654.56
<u>Alger</u>	48	13	18,439.77	40.00						18,479.77	
	49	13	7,333.82							7,333.82	113.71
	50	13	164.35							164.35	
	48	14	18,094.68	313.73						18,408.41	
	49	14	9,170.07	280.00						9,450.07	
	48	15	5,972.90	360.00						6,332.90	40.00
	49	15	3,010.91	195.20						3,206.11	
	48	16	8,557.43	455.37						9,012.80	2.26
	49	16	1,004.60	280.00						1,284.60	
	46	17	1,505.89							1,505.89	292.00
	47	17	6,103.27	200.00						6,303.27	101.18
	48	17	4,275.92	201.00						4,476.92	.23
	46	18	7,576.29							7,576.29	193.54
	47	18	10,557.48	120.00						10,677.48	406.81
	48	18	520.00							520.00	
	44	19	4,385.71	40.00						4,425.71	40.00
	45	19	118.41	40.00						158.41	
	46	19	8,004.42	152.37				47.31	14.22	8,218.32	20.75
	47	19	8,986.60	108.18						9,094.78	85.02
	48	19	6,365.06	638.35						7,003.41	
	44	20	6,194.09							6,194.09	
	45	20	1,021.22	595.00						1,616.22	39.10
	46	20	4,119.71	80.00						4,199.71	23.04
47	20	4,577.95							4,577.95	84.06	

LAND ACREAGE --- DECEMBER 31, 1940

SHEET 2

County	Town	Range	Fee	Surface	Minerals	Timber	PLATTED LANDS			Totals	Minerals Reserved in Sales
							Fee	Surface	Minerals		
Alger (Cont'd)	48	20	113.96							113.96	
	44	21	1,959.91	355.15					2,315.06	40.00	
	45	21	989.15						989.15	282.19	
	46	21	836.16						836.16	379.08	
	47	21	2,778.33						2,778.33	117.95	
	48	21	963.48						963.48		
	44	22		460.97					460.97		
	45	22								40.00	
	46	22	1,732.26				.88		1,733.14	707.00	
	47	22	5,057.70	1,267.50					6,325.20	44.03	
48	22	1,620.09	200.00					1,820.09			
Totals			162,111.59	6,382.82			48.19	14.22	168,556.82	3,051.95	
Schoolcraft	46	13	280.00						280.00		
	47	13	4,058.88						4,058.88		
	46	14	400.00						400.00	80.00	
	47	14	4,830.62	437.25					5,267.87		
	46	15	3,915.58						3,915.58		
	47	15	2,025.06	654.20					2,679.26		
	46	16	856.03						856.03	40.00	
	47	16	3,517.38	40.00					3,557.38	51.40	
	45	17	521.01						521.01	40.00	
	44	18	55.78						55.78		
45	18	320.00						320.00			
Totals			20,780.34	1,131.45					21,911.79	211.40	
Delta	39	18	2.51						2.51		
	37	19	135.60						135.60		
	38	19	668.19						668.19	168.90	
	39	19	491.65						491.65	45.74	
	43	21	56.60						56.60	160.00	
	40	22					.52		.52		
	41	22								4.25	
	39	23	79.00						79.00	1.00	
	43	23	40.00						40.00		
	Totals			1,473.55				.52		1,474.07	379.89
Baraga	48	31		120.00					120.00		
	50	34	40.00						40.00		
Totals			40.00	120.00					160.00		
Marquette	45	23	400.00	2,860.15					3,260.15		
	46	23	793.63	5,346.26					6,139.89	33.00	
	47	23	875.00	1,883.91					2,758.91	5.00	
	44	24	1,479.85	3,162.17					4,642.02		
	45	24	309.96	1,428.09					1,738.05	10.04	
	46	24	1,946.37	160.00					2,106.37		
	44	25	614.35						614.35		
	45	25	86.78	248.74					335.52		
	47	25	3,451.87	539.51					3,991.38	41.77	
	48	25	2,183.22	160.00			.11		2,343.33	20.55	
	49	25								40.14	
	45	26	76.27						76.27		
	47	26	7,467.18	126.32	351.70		56.12	9.91	130.41	8,141.64	108.53

LAND ACREAGE -- DECEMBER 31, 1940

SHEET 3

County	Town	Range	Fee	Surface	Minerals	Timber	P L A T T E D L A N D S			Totals	Minerals Reserved in Sales
							Fee	Surface	Minerals		
Marquette (Cont'd)	48	26	2,098.30	451.20	17.47				2,566.97	441.56	
	49	26	600.00	3,654.40					4,254.40		
	46	27	81.68						81.68		
	47	27	8,220.07		1,051.55		154.43		9,601.02	2.91	
	48	27	2,684.31	1,560.85	120.00			174.97	4,365.16	13.21	
	49	27	799.76						799.76		
	51	27	1,092.02						1,092.02		
	47	28	1,106.16		88.63				1,194.79		
	48	28	2,862.87						2,862.87	2.77	
	50	28	1,921.62	789.33					2,710.95		
	51	28	9,437.70	837.88					10,275.58	4.55	
	46	29	63.40						63.40		
	47	29	40.00						40.00		
	50	29	539.14						539.14		
	51	29	2,102.92						2,102.92	17.08	
	45	30	46.20	80.00					126.20		
	46	30	200.00	160.00					360.00	26.80	
47	30	327.90	265.60					593.50			
Totals			53,908.53	23,714.41	1,629.35		210.66	9.91	305.38	79,778.24	767.91
Iron	43	31	33.73						33.73	2.50	
	44	33	80.00						80.00		
Totals			113.73						113.73	2.50	
GRAND TOTALS			335,904.75	31,707.09	1,629.35	119.41	259.37	24.13	305.38	369,949.48	11,880.44

CAJ:HW-3
2/17/41

THE CLEVELAND-CLIFFS IRON COMPANY
Land Department

STATEMENT OF LANDS PURCHASED FOR THE YEAR 1940

Purchase	Grantor	Purch. No.	Purchase Price	Description	Total
"Labor Temple"	Superior Realty Company	3854	\$1,286.70	Pioneer Iron Company's Second Addition--10 feet of the rear of Lot 15 and all of Lot 16, Block 9	\$1,286.70

OMC:HW-3
1/30/41

ARCTIC IRON COMPANY

ANNUAL DETAILED STATEMENT OF TAXES PAID -- YEARS 1940 AND 1939

Description	V A L U A T I O N						T A X E S P A I D			
	Acreage		Per Acre		Amount		Per Acre		Amount	
	1940	1939	1940	1939	1940	1939	1940	1939	1940	1939
Negaunee City	9.00	9.00	\$6,111.11	\$6,111.11	\$55,000.00	\$55,000.00	\$216.511	\$225.955	\$ 1,948.70	\$2,033.59
The Cleveland-Cliffs Iron Co. and Arctic Iron Co.	439.07	439.07	21.87	21.87	9,600.00	9,600.00	.776	.809	340.70	355.01
Negaunee Township										
The Cleveland-Cliffs Iron Co. and Arctic Iron Co.	371.14	371.14	4.72	4.72	1,750.00	1,750.00	.118	.120	43.67	44.41
Sands Township										
The Cleveland-Cliffs Iron Co. and Arctic Iron Co.	32.12	32.12	3.11	3.11	100.00	100.00	.071	.071	2.27	2.28
Totals	851.33	851.33	78.05	78.05	\$66,450.00	\$66,450.00	2.743	2.861	\$2,335.34	\$2,435.29

CAJ:HW-5
2/5/41

ARCTIC IRON COMPANY
Land Department

LAND ACREAGE

DECEMBER 31, 1940

Town	Range	Unplatted Lands		Platted Lands	Total	Minerals Reserved in Sales
		Fee	Minerals	Minerals		
47	25	32.12			32.12	
47	26	800.36	4.43	88.03	892.82	103.06
48	26	148.00	33.55	15.50	197.05	
		980.48	37.98	103.53	1,121.99	103.06

CAJ:HW-3
2/5/41

THE ATHENS IRON MINING COMPANY
Land Department

LAND RENTS RECEIVABLE - DECEMBER 31, 1940

Lease No.	Parcel No.	Lessee	Rental Due	Rental Paid To	Remarks
3828	119	Mike Airaudi	\$ 5.00	1-1-36	Expect payment in 1941.
3829	120	Ernest Lajoie	1.00	1-1-40	Do.
4963		Victor Maki	2.08	8-1-40	"
3832	202	Mrs. Tilda Lahti	2.00	1-1-39	"
3882	225	Richard A. Anderson	-	1-1-41	
3884	231-232	Paul Smith	2.00	1-1-41	"
3885	233	August Gayette	-	1-1-41	
3741	234	August Gayette	1.67	5-1-41	
3977	S $\frac{1}{2}$ 235	John Chiri	-	1-1-41	
3978	N $\frac{1}{2}$ 235	John Chiri	-	1-1/41	
3980	237	Mrs. Tilda Lahti	8.00	1-1-32	This will be disposed of in 1941.
1788	238	Joseph Spelgetti	-	1-1-41	
2825		Joseph Dushane	-	10-1-59	
4291	240	Albert L. Carlson	-	1-1-41	
4431	241	Mrs. Tilda Lahti	13.00	9-1-35	This will be disposed of in 1941.
	Total		\$ 31.41		

LED:MJ-6
1/6/41

SUPERIOR REALTY COMPANY
Land Department

REAL ESTATE SALES RECEIVABLE—DECEMBER 31, 1940

Conv. No.	Purchaser	Date of Sale	Consideration	Terms	Date of Last Payment	Balance Due			Total	Interest Paid	Remarks
						Principal	Taxes	Interest			
4145	Elmer Aleock	May 24, 1924	\$280.00	\$60.00 cash. Bal. in 5 years.	Dec. 31, 1936	\$140.69	\$ 4.05		\$144.72 Taxes 1936	9-24-36	No reply to letters. Will forfeit contract.
5326	Clarence J. Whitman	Apr. 8, 1936	200.00	\$50.00 cash. Bal. in 3 years.	Apr. 20, 1937	100.00	9.09		109.09 Taxes, 1937, 1938, 1939, 1940	4- 8-37	No reply to letters. Will endeavor to secure release in 1941.
5990	Paul Knutson	Oct. 7, 1936	140.00	\$40.00 cash. Bal. in 2 years.	June 30, 1938	100.00	36.11		136.11 Taxes, 1936, 1937, 1938, 1939	None paid	Keeping after. Expect further payments in 1941.
6341	John Hanger and wife and D. Hunter	June 9, 1938	275.00	\$50.00 cash; \$50.00 Dec. 9, 1938; \$50.00 June 9, 1939; \$50.00 Dec. 9, 1939; \$50.00 June 9, 1940; \$25.00 Dec. 9, 1940	Dec. 5, 1940	14.00			14.00	12- 9-40	Deed issued and expect payment early in 1941.
6418	Thurston Fultz	Nov. 1, 1938	200.00	\$25.00 cash; \$25.00 Dec. 4, 1938. Bal in 3 yrs—\$50.00 each payment.	Nov. 2, 1940	60.00	2.27		62.27 Taxes 1940	5- 1-39	Up to date.
6538	Theodore McMaster	May 29, 1939	250.00	\$20.00 cash; \$80.00 Nov. 1, 1939; \$150.00 Nov. 1, 1940. To pay 7/12 of 1939 taxes.	Dec. 27, 1940	103.42			103.42	1- 1-41	Paid \$65.00 in Jan. and Feb., 1941. Balance will be paid in 1941.
6591	Frank G. Russell, Jr.	Sept. 28, 1939	320.00	\$80.00 cash; bal. in 3 years. To pay 1939 taxes.	Oct. 28, 1940	160.00	8.64		168.64 Taxes 1940	None paid	Up to date. Taxes paid Jan. 31, 1941.
7014	The Wisconsin Michigan Power Co.	Dec. 10, 1940	1.00	Cash		1.00			1.00	None paid	Paid in January, 1941.
Totals						\$579.11	\$60.14		\$739.25		

LED:HW-6
2/5/41

SUPERIOR REALTY COMPANY
Land Department

TIMBER SALES RECEIVABLE--DECEMBER 31, 1940

Conv. No.	Purchaser	Date of Sale	Consideration	Terms	Date of Last Payment	BALANCE DUE			Remarks	
						Principal	Taxes	Total		
5994	Joel Anderson	Oct. 10, 1936	\$ 75.00	Cash	Jan. 2, 1940		\$ 4.16	\$ 4.16	Taxes 1940	Paid in January, 1941.
6160	J. F. Goldthorpe	Aug. 7, 1937	150.00	Cash	Apr. 26, 1937		5.49	5.49	Taxes 1938	Has promised to pay these taxes as soon as possible.
6198	Kalle Heikkinen	Oct. 1, 1937	250.00	Cash	Jan. 30, 1940		12.12	12.12	Taxes 1940	Paid in January, 1941.
6236	Hjalmer Erickson	Nov. 19, 1937	250.00	Cash	Jan. 10, 1940		2.76	2.76	Taxes 1940	do.
6288	Courtney Carlson	Mar. 18, 1938	125.00	Cash	Jan. 5, 1940		1.52	1.52	Taxes 1940	"
6290	Arvid Puro	Mar. 25, 1938	125.00	Cash	Feb. 26, 1940		2.28	2.28	Taxes 1940	"
6568	Earl Sortore	Aug. 1, 1939	50.00	Cash. To pay all 1939 taxes.	Feb. 2, 1940		1.52	1.52	Taxes 1940	Will be paid early in 1941.
6573	Arvid Puro	Aug. 10, 1939	125.00	Spruce and balsam pulpwood to be delivered to The Mun. Paper Co. Consideration to be deducted from proceeds of pulpwood and remitted to us by Paper Co.	June 21, 1940		3.03	3.03	Taxes 1940	Paid in January, 1941.
6579	Joe Levine	Aug. 26, 1939	750.00	Cash. To pay taxes 1939 and 1940.	Jan. 2, 1940		18.18	18.18	Taxes 1940	do.
6601	Arnold Druckenmiller, Sr.	Oct. 20, 1939	250.00	Cash. To pay taxes 1939, 1940, 1941.	Jan. 2, 1940		1.82	1.82	Taxes 1940	"
6636	Arvid Puro	Nov. 18, 1939	135.00	Cash. Expires Dec. 1, 1942. To pay 1939, 1940, and 1941 taxes.	June 21, 1940		1.82	1.82	Taxes 1940	"
6739	Arthur E. Antilla	May 1, 1940	275.00	Cash	May 6, 1940		2.75	2.75	Taxes 1940	Expect payment early in 1941.
6747	Edward Maki	May 24, 1940	125.00	Cash	May 25, 1940		7.27	7.27	Taxes 1940	Paid in January, 1941.
6869	Charles June	Sept. 10, 1940	50.00	Cash	Sept. 10, 1940		2.05	2.05	Taxes 1940	do.
Total							\$66.77	\$66.77		

LED:HW-6
2/5/41

SUPERIOR REALTY COMPANY
Land Department

STATEMENT OF LAND AND TIMBER SALES FOR YEAR 1940.

Conv. No.	Purchaser	Description	Acreage	Amount of Sales			Remarks
				Land	Timber	Total	
6672	Harlan J. Yelland	NW $\frac{1}{4}$ of NE $\frac{1}{4}$ & NE $\frac{1}{4}$ of NW $\frac{1}{4}$, Sec. 15-42-23	-	\$ 50.00	-	\$ 50.00	Quit Claim Deed of Reservations.
6685	Louis Lustick and Wife	NW $\frac{1}{4}$ of NE $\frac{1}{4}$, Sec. 6-44-21	-	10.00	-	10.00	Quit Claim Deed - Land abandoned.
6686	Frank Lustick and Wife	NW $\frac{1}{4}$ of NW $\frac{1}{4}$, Sec. 9-44-21	-	10.00	-	10.00	Do.
6716	Bernard L. Koepf	NW $\frac{1}{4}$ of NE $\frac{1}{4}$, Sec. 17-47-25	40.00	-	\$125.00	125.00	Timber only.
6724	Wisconsin Michigan Power Co.	SW $\frac{1}{4}$ of NE $\frac{1}{4}$, Sec. 4-43-31	40.00	160.00	40.00	200.00	
6739	Arthur E. Antilla	NE $\frac{1}{4}$ of NW $\frac{1}{4}$, Sec. 32-47-30	40.00	-	275.00	275.00	Timber only.
6747	Edward Maki	NE $\frac{1}{4}$ of NE $\frac{1}{4}$ & N $\frac{1}{2}$ of NW $\frac{1}{4}$, Sec. 30-44-21	119.33	-	125.00	125.00	Do.
6750	D. M. & M. Land Co.	SW $\frac{1}{4}$ of NW $\frac{1}{4}$, Sec. 3, SW $\frac{1}{4}$ of NE $\frac{1}{4}$, NW $\frac{1}{4}$ of SE $\frac{1}{4}$, Sec. 31-45-24	-	1.00	-	1.00	Quit Claim Deed. Land abandoned.
6756	State of Michigan	R.O.W. NE $\frac{1}{4}$ of SW $\frac{1}{4}$ and SE $\frac{1}{4}$ of NW $\frac{1}{4}$, Sec. 18-43-21	8.043	80.43	-	80.43	Public Highway.
6799	D. M. & M. Land Co.	NW $\frac{1}{4}$ of NE $\frac{1}{4}$, NE $\frac{1}{4}$ of NW $\frac{1}{4}$, and NW $\frac{1}{4}$ of NW $\frac{1}{4}$, Sec. 3-44-24	121.32	1.00	-	1.00	Quit Claim Deed.
6821	D. M. & M. Land Co.	NW $\frac{1}{4}$ of SW $\frac{1}{4}$, Sec. 31-45-24	-	1.00	-	1.00	Quit Claim Deed. Land abandoned.
6744	Swen Niemi	SW $\frac{1}{4}$ of NW $\frac{1}{4}$ & N $\frac{1}{2}$ of SW $\frac{1}{4}$, Sec. 4-43-21	120.00	-	15.00	15.00	Poplar timber only.
6860	George Hyde	Certain lands in Secs. 14 and 15, 17-9	280.00	-	2,335.00	2,335.00	
6869	Charles June	NW $\frac{1}{4}$ of SE $\frac{1}{4}$, Sec. 27-44-21	40.00	-	50.00	50.00	Timber only.
6876	Otto C. Christensen	NE $\frac{1}{4}$ of NE $\frac{1}{4}$ & NE $\frac{1}{4}$ of NW $\frac{1}{4}$, Sec. 13-47-13	80.00	-	675.00	675.00	Do.
6633	United States of America	SE $\frac{1}{4}$ of SE $\frac{1}{4}$, Sec. 32, NE $\frac{1}{4}$ of NW $\frac{1}{4}$ & SW $\frac{1}{4}$ of SE $\frac{1}{4}$, Sec. 33, 46-15	117.00	117.00	348.66	465.66	
7014	Wisconsin Michigan Power Co.	Easement NE $\frac{1}{4}$ of NW $\frac{1}{4}$, Sec. 20-38-19	-	1.00	-	1.00	Electric transmission line.
TOTAL			1,005.693	\$431.43	\$3,988.66	\$4,420.09	

AJE: MJ-3
2/12/41

SUPERIOR REALTY COMPANY

LAND ACREAGE

DECEMBER 31, 1940

County	Town	Range	Fee	Surface	Minerals Reserved in Sales
<u>Chippewa</u>	45	1E			120.00
	45	1W			160.00
	46	1			80.00
	45	2			123.13
	46	2			3,059.00
	47	2			250.35
	46	3			2,694.31
	47	3			1,160.00
	46	4			120.00
	47	4			222.50
	45	5			800.00
	46	5			882.71
	47	5			160.00
	44	6			540.05
	45	6			2,109.99
	46	6			280.00
	45	7			671.27
46	7			640.00	
					14,073.31
<u>Mackinac</u>	43	5			400.00
	44	7			4,273.59
	44	8			76.88
	44	9			40.00
	43	11			320.00
					5,110.47
<u>Luce</u>	46	8	30.40		
	47	8	468.77		80.00
	48	8	86.36		543.63
	49	8	280.00		
	46	9			277.52
	47	9	1,496.75		2,073.79
	48	9	544.35		
	49	9	240.00		
	50	9			23.00
	45	10	80.00		640.00
	46	10			46.18
	47	10	549.16		1,530.84
	48	10	1,708.84		168.05
	49	10	320.00		30.52
	46	11	838.02		520.00
	47	11	393.39		319.41
	48	11	3,619.37		160.00
	49	11	40.00		
	46	12	1,580.43		247.68
47	12	1,480.00		40.00	
48	12	1,441.93			
49	12	280.00		200.00	
			15,477.77		6,900.62

LAND ACREAGE
SHEET 2

DECEMBER 31, 1940

County	Town	Range	Fee	Surface	Minerals Reserved in Sales
<u>Schoolcraft</u>	45	13			1,269.71
	46	13	513.25		480.00
	47	13	600.00		
	42	14			35.00
	43	14			236.85
	46	14	280.00		
	47	14	719.18		80.00
	42	15			1,766.77
	43	15			194.10
	46	15	283.00		
	47	15	945.96		
	41	16			903.65
	42	16			14.20
	43	16			525.50
	44	16			80.00
	45	16			63.85
	46	16			560.00
	47	16			471.06
	41	17			5,797.51
	42	17			2,080.00
	44	17			238.69
45	17			591.36	
44	18			160.00	
45	18			40.00	
			3,341.39		15,588.25
<u>Alger</u>	48	13	424.56	40.00	
	49	13	2,501.32		372.00
	48	14	633.86	159.95	
	49	14		40.00	40.00
	48	15	433.02		7,733.30
	49	15			1,840.00
	48	16			839.74
	46	17			1,663.16
	47	17			1,878.85
	46	18			5,151.31
	47	18			1,305.32
	44	19			2,641.46
	45	19			2,440.62
	46	19			11,532.04
	47	19			747.74
	44	20			797.19
	45	20			5,245.62
	46	20			10,977.12
	47	20			720.00
	44	21	480.82	119.33	3,518.80
	45	21	800.00		3,896.13
	46	21			10,990.53
	47	21			2,238.51
44	22			6,553.63	
45	22	280.00		2,703.44	
46	22	160.00		10,696.51	
47	22	313.32	37.11	905.09	
48	22	200.00	40.00		
			6,226.90	436.39	97,428.11

LAND ACREAGE
SHEET 3

DECEMBER 31, 1940

County	Town	Range	Fee	Surface	Minerals Re- served in Sales
<u>Delta</u>	39	18			29.92
	41	18			960.00
	43	18			40.00
	37	19			371.50
	38	19	560.00		4,041.80
	39	19			2,078.36
	41	19			360.00
	42	19			560.00
	43	19			520.00
	38	20			358.00
	43	21	427.00		4,421.11
	41	22			214.75
	42	22			878.09
	43	22			80.00
	39	23	80.00		80.00
	40	23			160.00
	42	23	40.00		3,189.01
43	23			1,080.00	
39	24			200.00	
41	24			400.00	
			1,107.00		20,022.54
<u>Marquette</u>	44	23			326.53
	45	23		129.64	908.50
	46	23	161.26	439.32	1,001.95
	47	23	239.17	1,154.68	166.15
	44	24	120.15	640.96	
	45	24	80.00		120.00
	47	24	240.00		40.00
	45	25	40.00		
	47	25	1,436.59	140.00	778.67
	48	25			2,121.22
	49	25			831.90
	44	26			162.91
	45	26			1,960.82
	47	26			2,219.35
	48	26			2,110.70
	49	26			153.04
	50	26			240.00
	51	26	129.65		160.00
	46	27			40.00
	47	27			2,774.31
	48	27	1.00		3,271.85
	49	27			119.52
	50	27			180.00
	51	27	40.00		520.00
	52	27			40.00
	48	28			4.00
	50	28			160.00
51	28	160.00		109.05	
52	28			240.00	
45	29			168.49	
46	29	160.00		230.35	

LAND ACREAGE
SHEET 4

DECEMBER 31, 1940

County	Town	Range	Fee	Surface	Minerals Re- served in Sales
<u>Marquette (Cont'd)</u>	47	29			80.00
	50	29	80.00		
	51	29			531.40
	52	29			704.25
	45	30		80.00	
	46	30	40.00		345.70
	47	30		280.00	80.00
	48	30			56.00
			2,927.82	2,864.60	22,956.66
<u>Iron</u>	43	31	38.99		40.00
<u>Baraga</u>	47	31	515.98		38.42
	48	31	1,832.34		429.76
	52	31			40.00
	49	33			36.55
	47	34			1,926.33
	50	33			40.00
			2,348.32		2,511.06
<u>Ontonagon</u>	48	39			711.57
	49	39			480.00
					1,191.57
<u>Aitkin (Minnesota)</u>	50	22	200.00		934.56
	49	23			192.46
	50	23	449.09		441.69
	46	25			280.05
	47	25			39.75
	46	26			440.00
			649.09		2,328.51
GRAND TOTALS			32,117.28	3,300.99	188,151.10

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2/18/41

32,117.28
 3,300.99

 35,418.27

THE CLIFFS POWER AND LIGHT COMPANY
Land Department

LAND RENTS RECEIVABLE - DECEMBER 31, 1940

Lease No.	Lessee	Amount Owing			Rental Paid To	Remarks
		Rent	Taxes	Total		
1306	Mrs. Louis Legacy Estate	\$39.00		\$39.00	1-1-38	Expect payment in 1941.
1608	Robert Suntti Estate	30.00		30.00	1-1-38	Do.
1819	John Deitrich	1.00		1.00	1-1-40	"
1835	Thos. Larmour	2.00		2.00	1-1-39	"
1844	Henry Simolen	1.00		1.00	1-1-42	
2515	August Luokkala	7.50		7.50	1-1-40	Paid in January, 1941.
3072	Philip Corneliuson	6.00		6.00	1-1-40	Will be paid in 1941.
3149	Negaunee Township	4.00		4.00	9-1-41	
3594	Thos. Connors & Sidney Northey	24.00	10.23	34.23	1-1-39	Taxes 1940. Expect payment in 1941.
3636	Napoleon Hicks	9.00		9.00	1-1-32	Do.
4143	Alex Orn	1.00		1.00	1-1-40	Paid in January, 1941.
4144	Philip Corneliuson	1.00		1.00	1-1-40	Will be paid in 1941.
4252	Nestor Laine	15.00	4.99	19.99	5-1-40	Taxes 1940. Taxes paid in January 1941.
4439	John F. Davis	6.00		6.00	1-1-40	Expect payment in 1941.
4471	Clifton Huddy	1.00		1.00	11-1-40	Paid in January, 1941.
4639	Miners' 1st Nat'l Bank	12.00		12.00	1-1-42	
4822	George Uitto	6.00		6.00	1-1-40	Expect payment in 1941.
4913	Nels Abramson	-	4.99	4.99	1-1-41	Taxes 1940. Paid in January, 1941.
4947	Folke W. Johnson	2.50	4.99	2.49	6-1-41	Taxes 1940. Paid in January, 1941.
5097	John H. Kangas	6.00		6.00	1-1-40	Expect payment in 1941.
5136	Gunnard J. Anderson	1.00		1.00	3-1-41	
5183	Jacob Sailey	1.50		1.50	10-1-40	Expect payment in 1941.
5205	School Dis. #1 Forsyth Twp.	-	2.08	2.08	4-1-41	Taxes 1940. Paid in February, 1941.
5230	Arne Grayus	-	2.49	2.49	1-1-41	Taxes 1940. Paid in February, 1941.

Sheet #2

LAND RENTS RECEIVABLE - DECEMBER 31, 1940

Lease No.	Lessee	Amount Owning			Rental Paid To	Remarks
		Rent	Taxes	Total		
5239	Sam Nurmi	1.00		1.00	1-1-41	
5322	Leonard C. Clapp	4.50		4.50	10-1-41	
5435	Sam J. Richards	4.50		4.50	10-1-41	
5446	Louis Cowling	3.00		3.00	1-1-42	
2089	Felix Maki	1.00		1.00	1-1-40	Expect payment in 1941.
2094	Manas Maki	4.00		4.00	1-1-37	Do.
2224	Mrs. Paul Johnson	9.00		9.00	1-1-32	"
2115	Mrs. Paul Johnson	10.00		10.00	1-1-30	"
2117	Erik Maki	9.00		9.00	1-1-32	"
2881	Eino Kangas	2.00		2.00	1-1-38	"
2882	Mrs. Mary Mattson	6.00		6.00	1-1-35	"
2883	Eino Kangas	3.00		3.00	1-1-38	"
	Total	\$166.50	\$29.77	\$196.27		

REAL ESTATE SALES RECEIVABLE - DECEMBER 31, 1940

Conv. No.	Purchaser	Principal	Interest	Total
6696	United States of America	\$ 1.00		\$ 1.00

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2/6/41

THE NEGAUNEE MINE COMPANY
Land Department

NEGAUNEE HOUSE SALES RECEIVABLE -- DECEMBER 31, 1940

Conv. No.	Purchaser	Date of Sale	Consideration	Terms	Date of Last Payment	BALANCE DUE			Interest Paid	Remarks	
						Principal	Taxes	Insurance			
5330	Klaus E. Holm and wife	Oct. 2, 1933	\$1,750.00	\$200.00 cash. Bal. \$17.50 per mo.	Dec. 4, 1940	\$ 159.27			\$ 159.27	12/ 1/40	Paid in advance on contract.
5789	Christ Anderson	Jan. 1, 1936	1,800.00	\$1,080.00 cash. Bal. \$8.00 per mo.	Dec. 11, 1940	417.29			417.29	12/ 1/40	Up to date.
5962	Mrs. Emma Juchemich	Aug. 1, 1936	2,000.00	\$200.00 cash. Bal. \$20.00 per mo.	Dec. 16, 1940	912.31			912.31	11/ 1/40	Made extra payment of \$600.00 on principal in 1936 and since then has been making small payments.
6154	Jalmer Erickson and wife	July 15, 1937	1,800.00	\$180.00 cash. Bal. \$18.00 or more per month.	December, 1940	1,247.50			1,247.50	12/ 1/40	Company employee. Making regular monthly payments.
6187	Leonard Koski and Elsie K. Koski	July 1, 1937	2,400.00	\$240.00 cash. Bal. \$24.00 per month.	December, 1940	1,765.56		\$5.00	1,770.56	10/ 1/40	do. Bal. ins. prem. 4-7-40 to 4-7-41
6550	Matt Lammi	June 16, 1938	2,400.00	\$240.00 cash. Bal. \$24.00 per month.	December, 1940	1,559.09			1,559.09	11/ 1/40	"
6720	John H. Lehti and wife	May 1, 1940	2,400.00	\$240.00 cash. Bal. \$24.00 per month.	December, 1940	2,066.17			2,066.17	12/ 1/40	Up to date.
6728	Elmer Kangas and wife	May 1, 1940	1,800.00	\$180.00 cash. Bal. \$18.00 per month.	December, 1940	1,549.64	\$ 35.43		1,585.07	12/1/ 40	do. Taxes, 1940
6729	Walter H. Hill and wife	May 1, 1940	2,000.00	\$200.00 cash. Bal. \$20.00 per month.	December, 1940	1,721.80	35.43		1,757.23	12/ 1/40	" Taxes, 1940
6730	Arthur Andrews and wife	May 1, 1940	2,100.00	\$210.00 cash. Bal. \$21.00 per month.	December, 1940	1,807.69	42.52		1,850.21	12/ 1/40	" Taxes, 1940
6748	Matt Aho and wife	June 1, 1940	2,400.00	\$240.00 cash. Bal. \$24.00 per month.	December, 1940	2,079.78	31.00		2,110.78	12/ 1/40	" Taxes, 1940
6749	Arne Jylha	June 1, 1940	1,900.00	\$640.00 cash. Bal. \$14.00 per month.	December, 1940	1,221.10	28.94		1,250.04	11/ 1/40	" Taxes, 1940
Totals						\$16,607.40	\$173.32	\$5.00	\$16,785.72		

LAND RENTS RECEIVABLE--DECEMBER 31, 1940

Lease No.	Parcel No.	Name	Rental Paid to	Rental Due	Remarks
4311	101	Albert Jenkins	1/1/40	\$ 1.00	Will be paid in 1941.
5938	22	William F. Karbum	1/1/41	-	
4330	102	Albert Felto	1/1/39	2.00	Will be paid in 1941.
5975	104	Simon Maki	1/1/41	-	
4522	121	Theodore Lundstrom	1/1/41	-	
5064		The Athens IronMining Co.	1/1/40	1.00	Will be paid in 1941.
4521	122	Edwin Peterson	1/1/41	-	
Lot No.	Blk				
8	1	Matt Lammi	6/15/40	6.50	Will be paid in 1941.
9	1	Walter H. Hill and wife	5/ 1/41	4.00	
10	1	Leonard Koski	1/ 1/41	-	
12	1	Erland Maki	3/ 1/41	2.00	
1	2	Arthur Andrews and wife	5/ 1/41	4.00	
4	2	John H. Lehti and wife	5/ 1/41	4.00	
5	2	Matt Aho	6/ 1/41	5.00	
6	2	Matt E. Mattson	7/ 1/41	6.00	
15	4	Elmer Kangas	5/ 1/41	4.00	
21	4	Gust E. Seppala	7/ 1/41	-	
22	4	Jalmer Erickson	7/ 1/41	6.00	
17	5	Emma Juchemich	4/ 1/40	9.00	Will be paid in 1941.
24	4	Klaus Holm	1/ 1/41	-	
18	6	Arne Jylha	6/ 1/41	5.00	
19	6	Christ Anderson	1/ 1/41	-	
20421	6	Charles Koski and wife	11/ 1/41	15.00	
Total				\$38.50	

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2/5/41

