

LUCE COUNTY TAXES

TOWNSHIPS	1933												1934											
	VALUATION	TOTAL TAX	RATE	STATE	COUNTY	TOWNSHIP	PAID BY C.C.I.CO.		VALUATION	TOTAL TAX	RATE	STATE	COUNTY	TOWNSHIP	PAID BY C.C.I.CO.									
							AMOUNT	%							AMOUNT	%								
COLUMBUS	698,500.00	16,300.66	2.33	370	83	6989	03	8940	80	12829	68	79	696,110.00	13,504.54	1.94	417	67	6961	10	6125	77	10,256.09	77	
LAKEFIELD	295,700.00	5,536.38	1.87	156	78	2954	86	2424	74	382	35	.007	284,430.00	5,347.29	1.87	170	66	2844	30	2332	33	—	—	
MC MILLAN	439,090.00	11,693.47	2.66	232	83	4390	98	7069	94	3,548.23	30		445,930.00	11,127.25	2.50	267	96	44,594	30	6415	99	23,307.70	30	
PENTLAND	512,725.00	9,571.57	1.87	271	94	5025	28	4204	35	62	45	.0006	476,870.00	8,965.25	1.88	286	12	4768	25	3910	38	61	96.0006	
TOTAL	587,795.00	148,273.36	2.51	3129	38	58879	15	86264	83	48756	83	33	5912,345.00	139,190.33	2.35	3547	41	59123	45	76519	47	13,725.75	33	

TOWNSHIPS	1935												1936											
	VALUATION	TOTAL TAX	RATE	STATE	COUNTY	TOWNSHIP	PAID BY C.C.I.CO.		VALUATION	TOTAL TAX	RATE	STATE	COUNTY	TOWNSHIP	PAID BY C.C.I.CO.									
							AMOUNT	%							AMOUNT	%								
COLUMBUS	707,120.00	11,596.77	1.63	—	—	5515	54	6081	23	8833	19	76	694,940.00	14,037.78	2.20	—	—	5559	52	8478	26	10,700.34	76	
LAKEFIELD	266,380.00	4,368.63	1.64	—	—	2077	76	2290	87	—	—	—	265,780.00	4,411.95	1.73	—	—	2126	24	2285	71	—	—	
MC MILLAN	417,480.00	9,559.59	2.29	—	—	3256	94	6303	65	3,029.78	32		418,640.00	9,670.95	2.31	—	—	3349	24	6321	71	3,006.79	31	
PENTLAND	488,685.00	8,014.45	1.64	—	—	3811	75	4202	70	53	83	0.67	476,180.00	7,904.59	1.65	—	—	3809	44	4095	15	54	48	
TOTAL	563,665.00	119,575.44	2.12	—	—	43965	99	75609	45	39184	88	34	562,330.00	123,060.27	2.36	—	—	44986	44	78073	83	40823	23	34

TOWNSHIPS	1937												1938											
	VALUATION	TOTAL TAX	RATE	STATE	COUNTY	TOWNSHIP	PAID BY C.C.I.CO.		VALUATION	TOTAL TAX	RATE	STATE	COUNTY	TOWNSHIP	PAID BY C.C.I.CO.									
							AMOUNT	%							AMOUNT	%								
COLUMBUS	686,155.00	10,292.33	1.50	—	—	4391	39	5900	94	7009	78	76	674,440.00	10,116.60	1.50	—	—	4316	42	5800	18	7045	41	73
LAKEFIELD	265,080.00	3,976.20	1.50	—	—	1696	51	2279	69	—	—	—	269,130.00	4,036.95	1.50	—	—	1722	43	2314	52	—	—	
MC MILLAN	415,826.00	8,815.24	2.12	—	—	2661	90	6154	34	2,706.95	31		414,875.00	6,224.12	1.50	—	—	2655	20	3568	42	1,895.46	2.5	
PENTLAND	437,900.00	6,568.50	1.50	—	—	2802	56	3765	94	49	24	0.75	401,010.00	6,015.15	1.50	—	—	2566	46	3448	69	13	64.22	
TOTAL	554,740.00	108,792.27	1.97	—	—	35503	36	73488	91	35028	52	33	549,445.00	82,416.82	1.50	—	—	35164	51	47252	31	23304	51	30

R.A.B.

LUCE COUNTY TAXES

1939											1940										
TOWNSHIPS	VALUATION	TOTAL TAX		RATE	STATE	COUNTY	TOWNSHIP	PAID BY CCICG		VALUATION	TOTAL TAX		RATE	STATE	COUNTY	TOWNSHIP	PAID BY CCICG				
		AMOUNT	%					AMOUNT	%		AMOUNT	%									
COLUMBUS	669295 00	10039	42	150	—	468507	5354	35	7352	54	73										
LAKEFIELD	291420 00	4371	30	150	—	203994	2331	36	2878	—	—										
MC MILLAN	4161230 00	62418	46	150	—	2912861	33289	85	15805	99	25										
PENTLAND	386350 00	5798	25	150	—	270448	3090	80	1364	—	—										
TOTAL	5,508,295 00	82624	43	150	—	3855807	44066	36	23200	95	28										

1941											1942										
COLUMBUS																					
LAKEFIELD																					
MC MILLAN																					
PENTLAND																					
TOTAL																					

1943											1944										
COLUMBUS																					
LAKEFIELD																					
MC MILLAN																					
PENTLAND																					
TOTAL																					

R.A.B.

REPORT OF MR. R. A. BROTHERTON
FOR YEAR 1939

SURVEYS

A total of 65 surveys were made during the year to locate boundary lines, descriptions for leases and deeds, staking lots, and locating and resetting land corners.

MAPS

The following maps were made during the year:

	White Prints		Negatives		Direct Process		Cloth		Prints 14 x 17
	No.	Yds.	No.	Yds.	No.	Yds.	No.	Yds.	
January	52	48	321	14	5	4	6	7	18
February	67	36	32	16					12
March	82	47	28	20			2	3	18
April	61	42	12	18			3	6	40
May	52	52	28	20					80
June	48	32	114	36	15	8			42
July	86	56	67	22	26	20			140
August	74	46	26	20	12	14			116
September	82	52	24	18	18	12			96
October	91	42	37	22	12	6			88
November	84	37	12	16	18	12			67
December	41	36	10	10	12	6			32
Totals	820	526	411	232	118	82	11	16	749

FOREST FIRES

None occurred on our land to cause any loss. Several occurred near our land but were small and were put out before doing any damage to standing timber.

LAND LOOKING

A total of 3,920 acres of land was examined during the year. Also 35 days were spent checking lands operated by jobbers and eight days on trespasses on 2440 acres.

FORESTRY PINE FARM

No work was done on this project during the year. The heavy, wet snow fall in March broke off many large branches from the Scotch, White, and Norway Pine; and in cases where bad cracks or splits occurred in the bole of the tree, rot may be caused.

LAKE FRONTAGE

A survey was made to locate all fishermen sites, docks, roads, etc. on Block 14, Bay View Addition to Munising, on Section 34-47-19, and lot lines were located so

as to make this lake frontage available for sale. Roads were constructed to Horseshoe Lake lots in Section 27-48-26, and they are now available for sale.

UNITED STATES FOREST EXPERIMENTAL STATION LOGGING (DUKES, MICHIGAN)

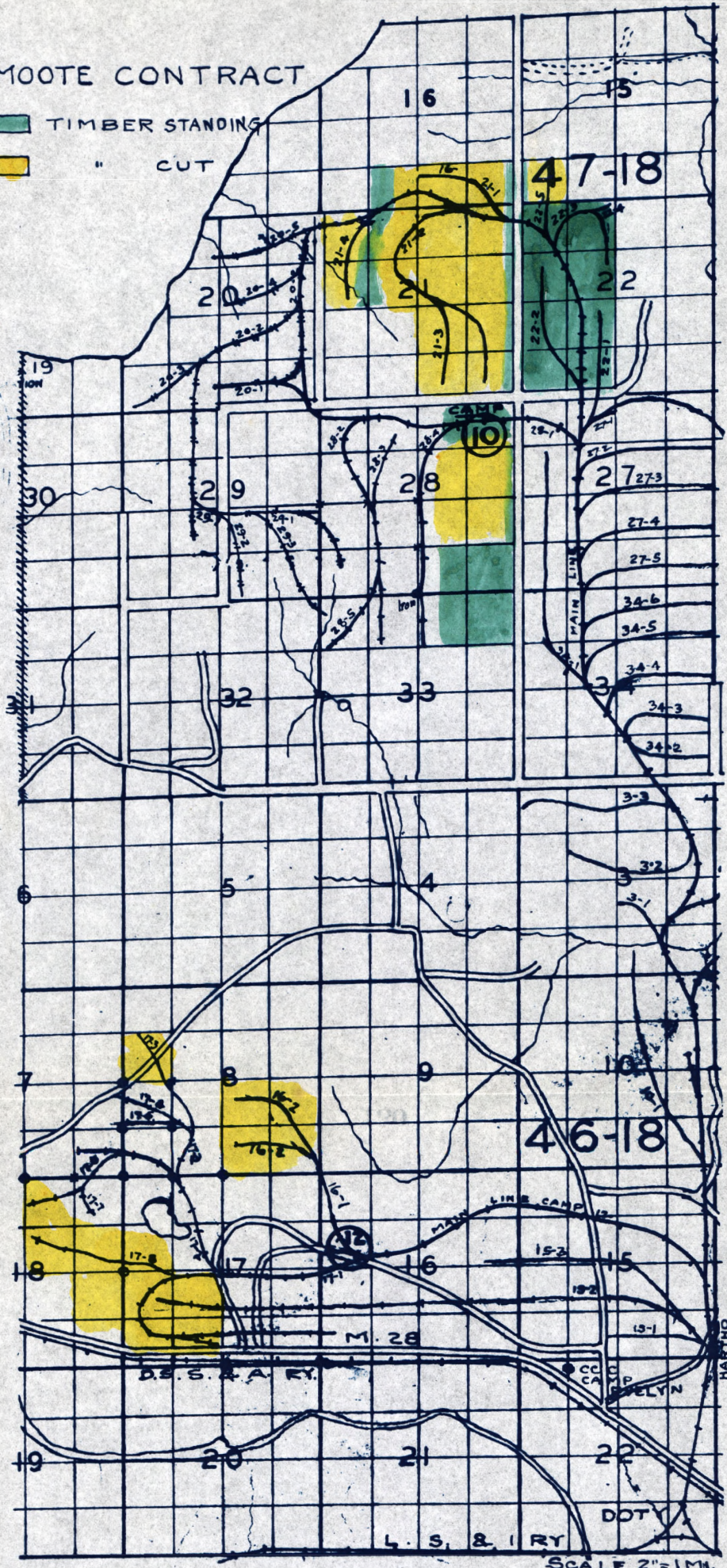
No logging was done during the year.

LOGGING JOBS

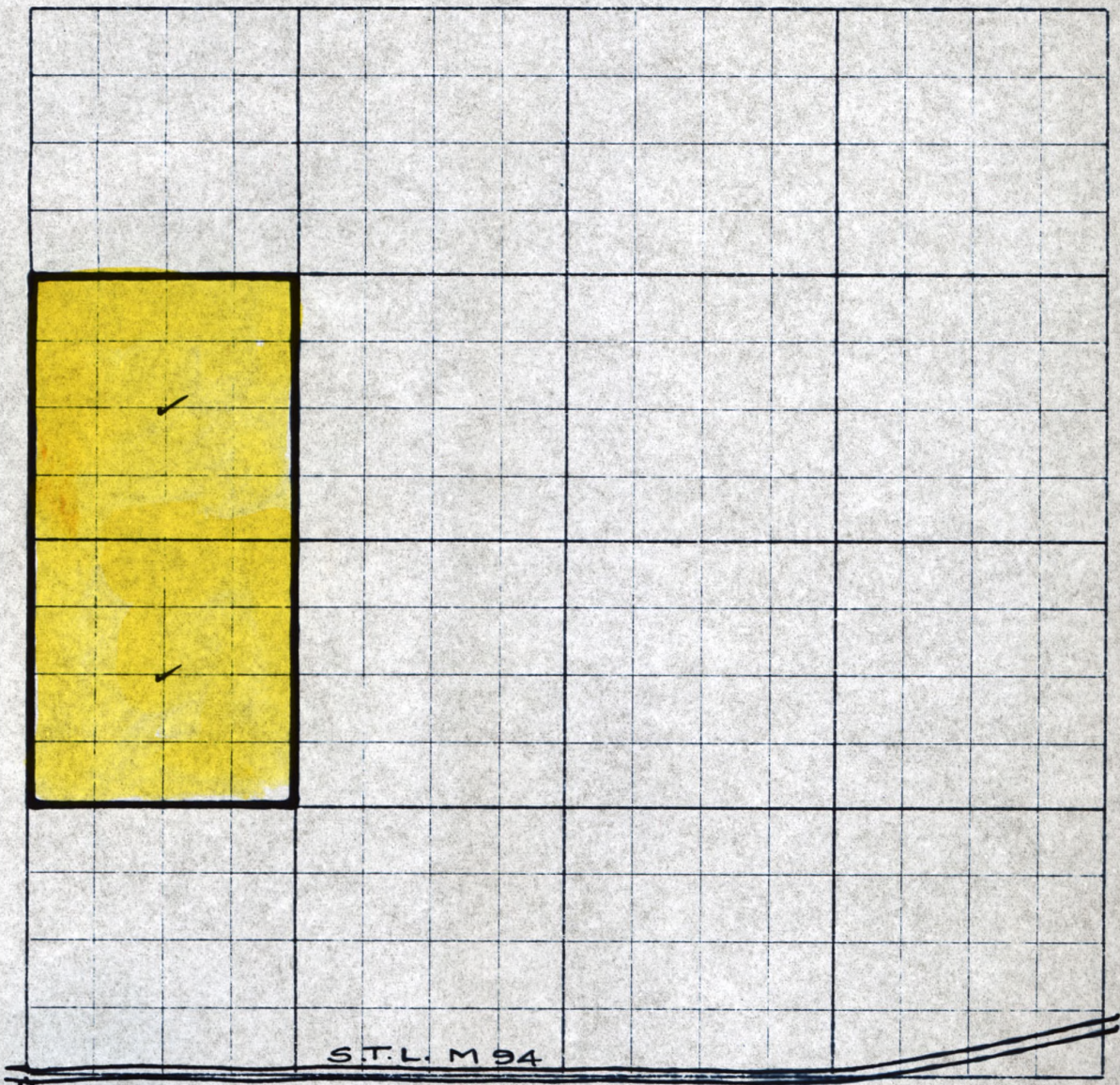
The timber on a total of 2720 acres of land was cut by jobbers during the year and attached maps show the area cut in yellow and the timber standing and still to be cut on these contracts in green.

MOOTE CONTRACT

TIMBER STANDING
" CUT



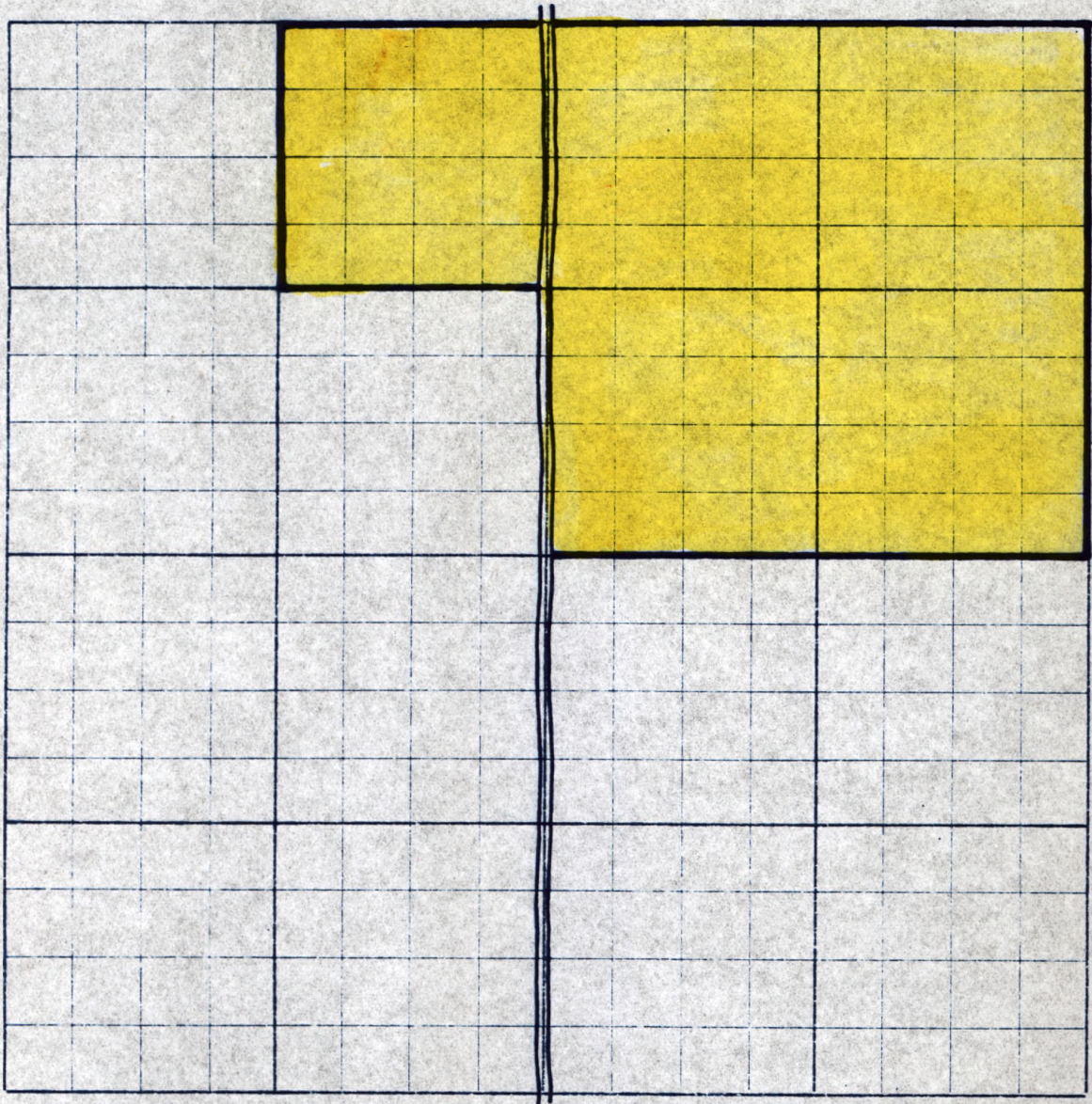
SCALE 2" = 1 M.
R.A.B.



S.T.L. M 94

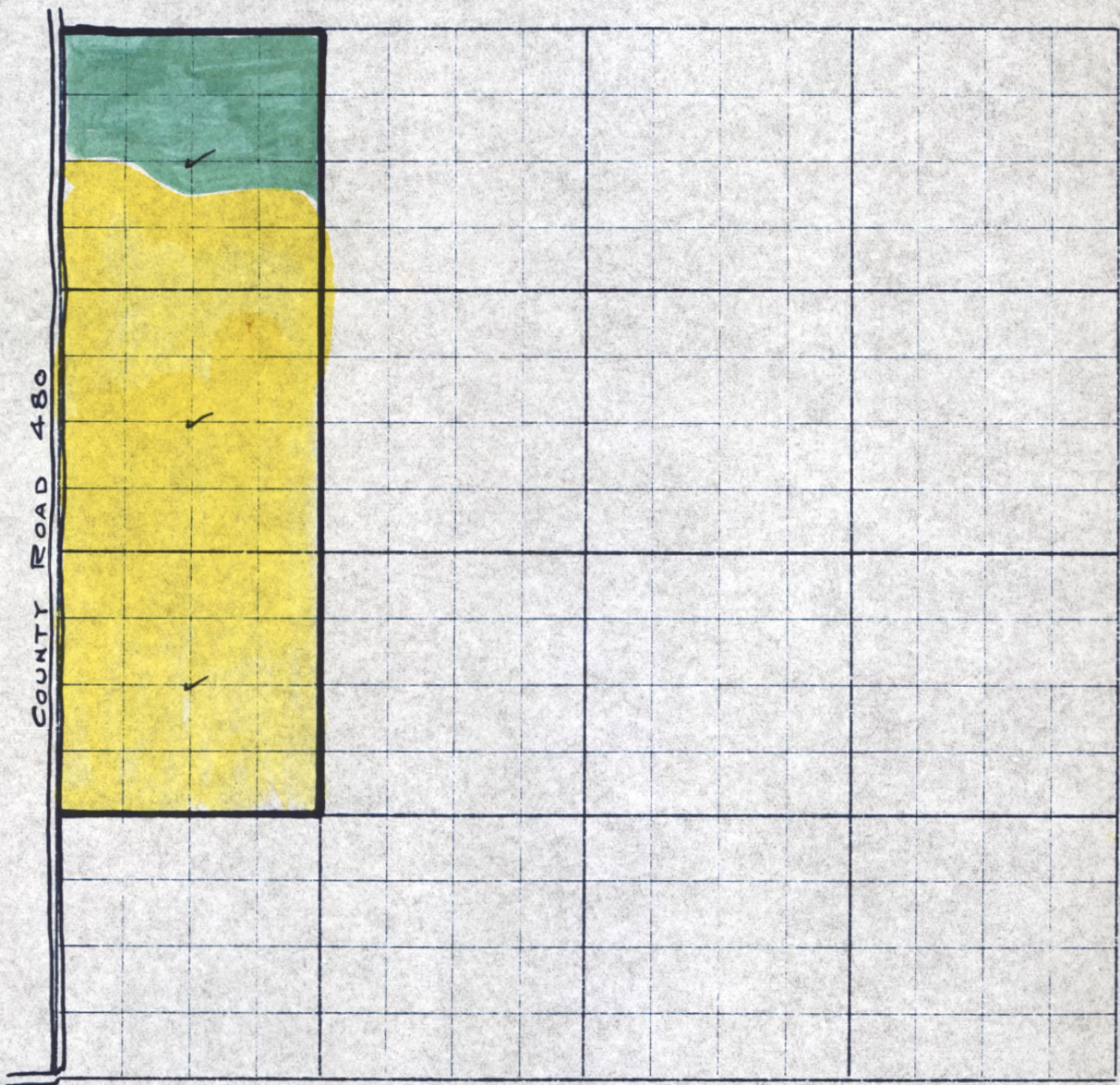
SECTION 4 T. 47 N., R. 22 W.
 SCALE: 1" = 800' R.A.B.

PEURA CONTRACT
 □ TIMBER STANDING
 ■ " CUT



SECTION 10 T. 47 N., R. 22 W.
SCALE: 1"=800' R.A.B.

PEURA CONTRACT
□ TIMBER STANDING
■ " CUT



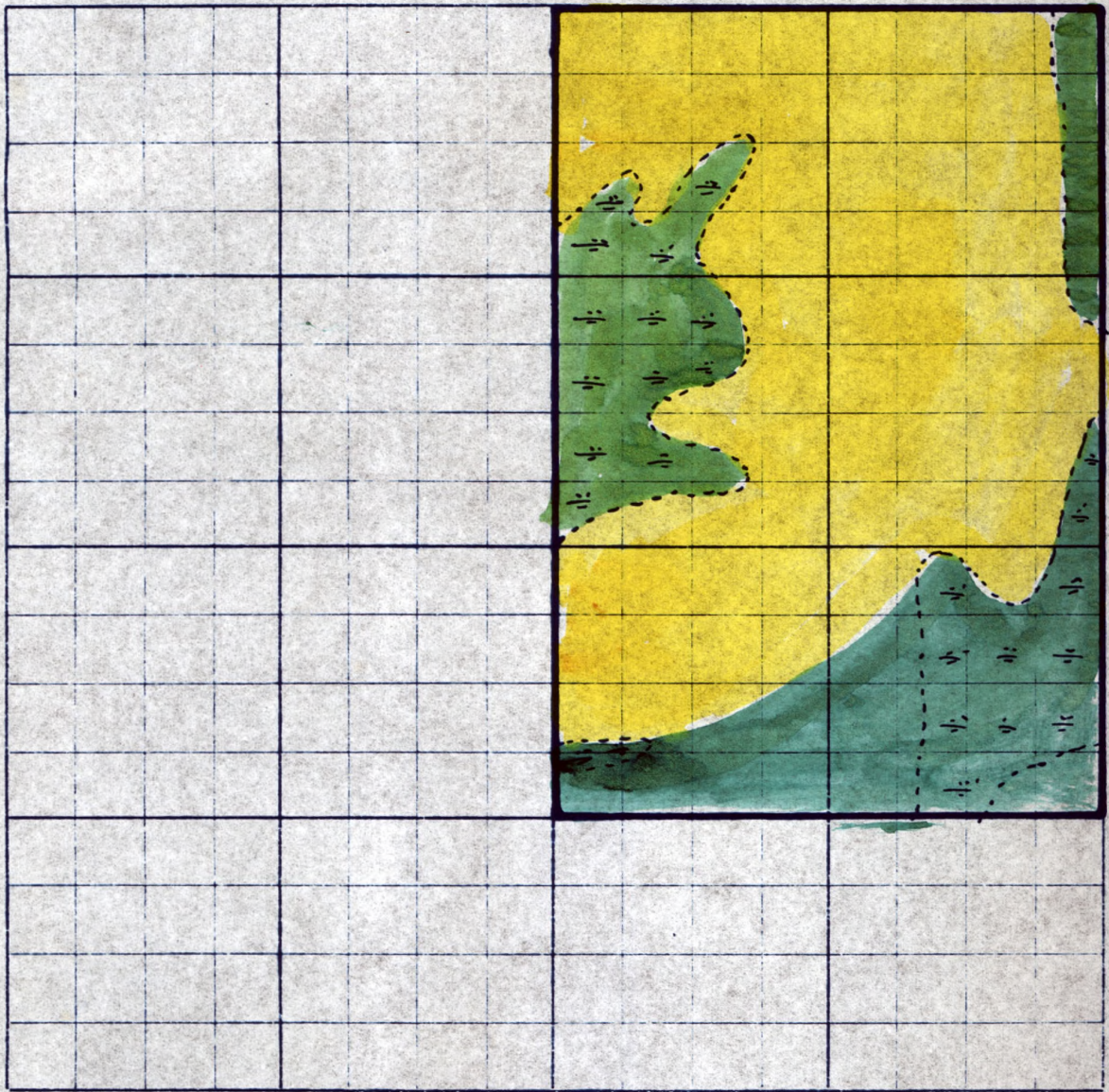
SECTION 18 T. 47 N., R. 22 W.

SCALE: 1"=800'
R.A.B.

PEURA CONTRACT

TIMBER STANDING

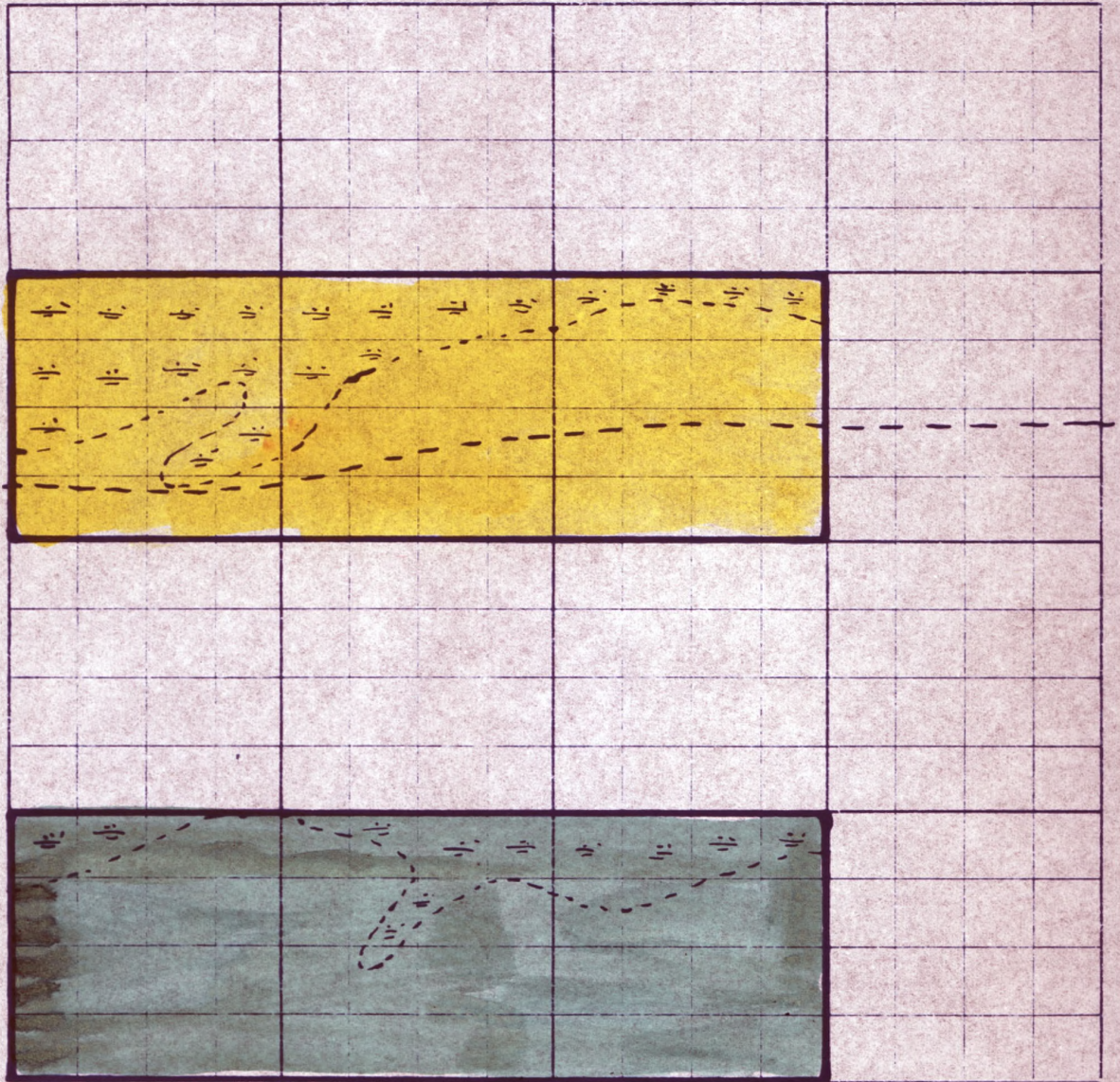
" CUT



SECTION 16 T. 45 N., R. 23 W.
 SCALE: 1" = 800' R.A.B.

CARLSON CONTRACT

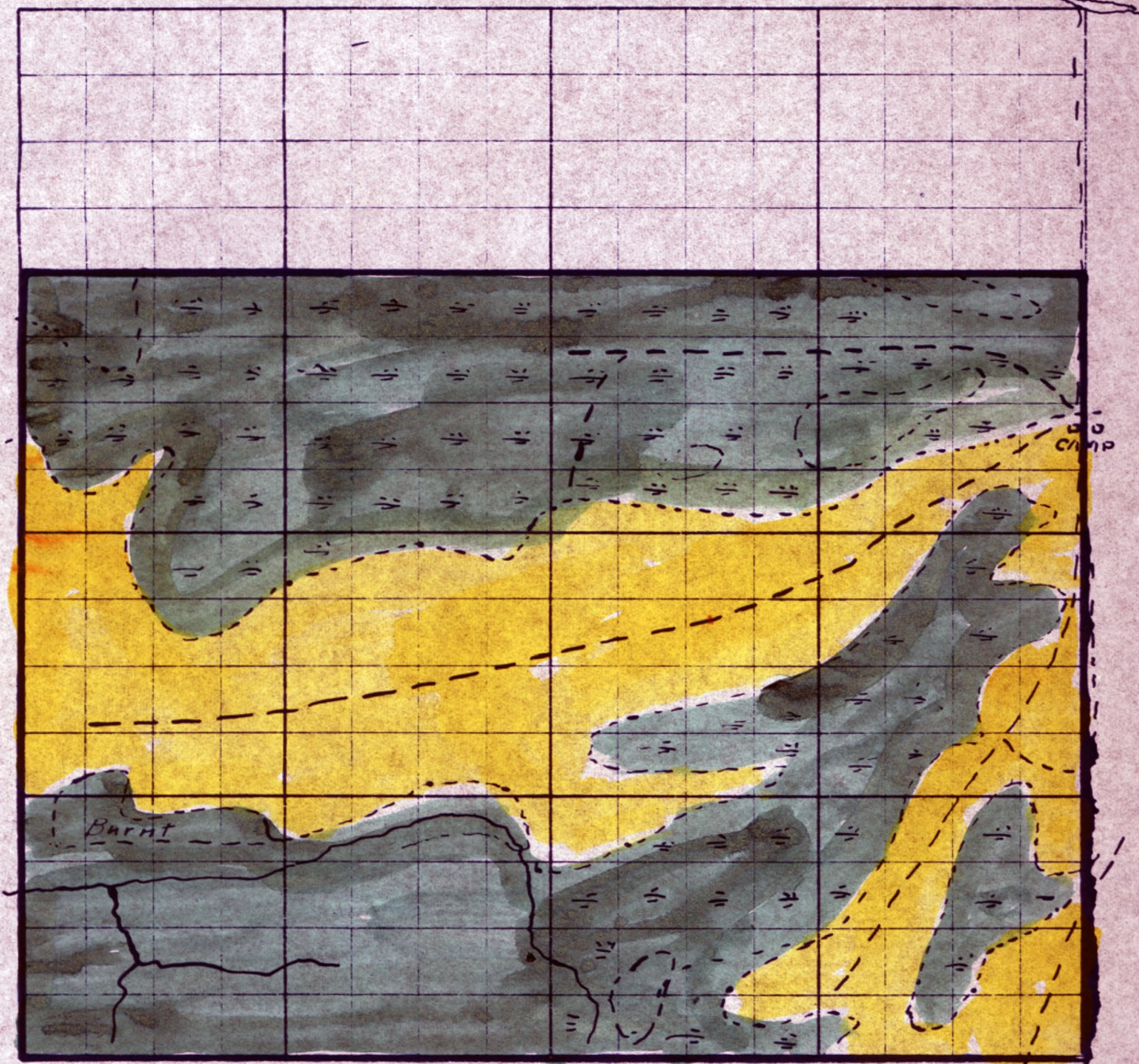
- TIMBER STANDING
- " CUT



SECTION 14 T. 46 N., R. 23 W.
 SCALE: 1" = 800' RAS.

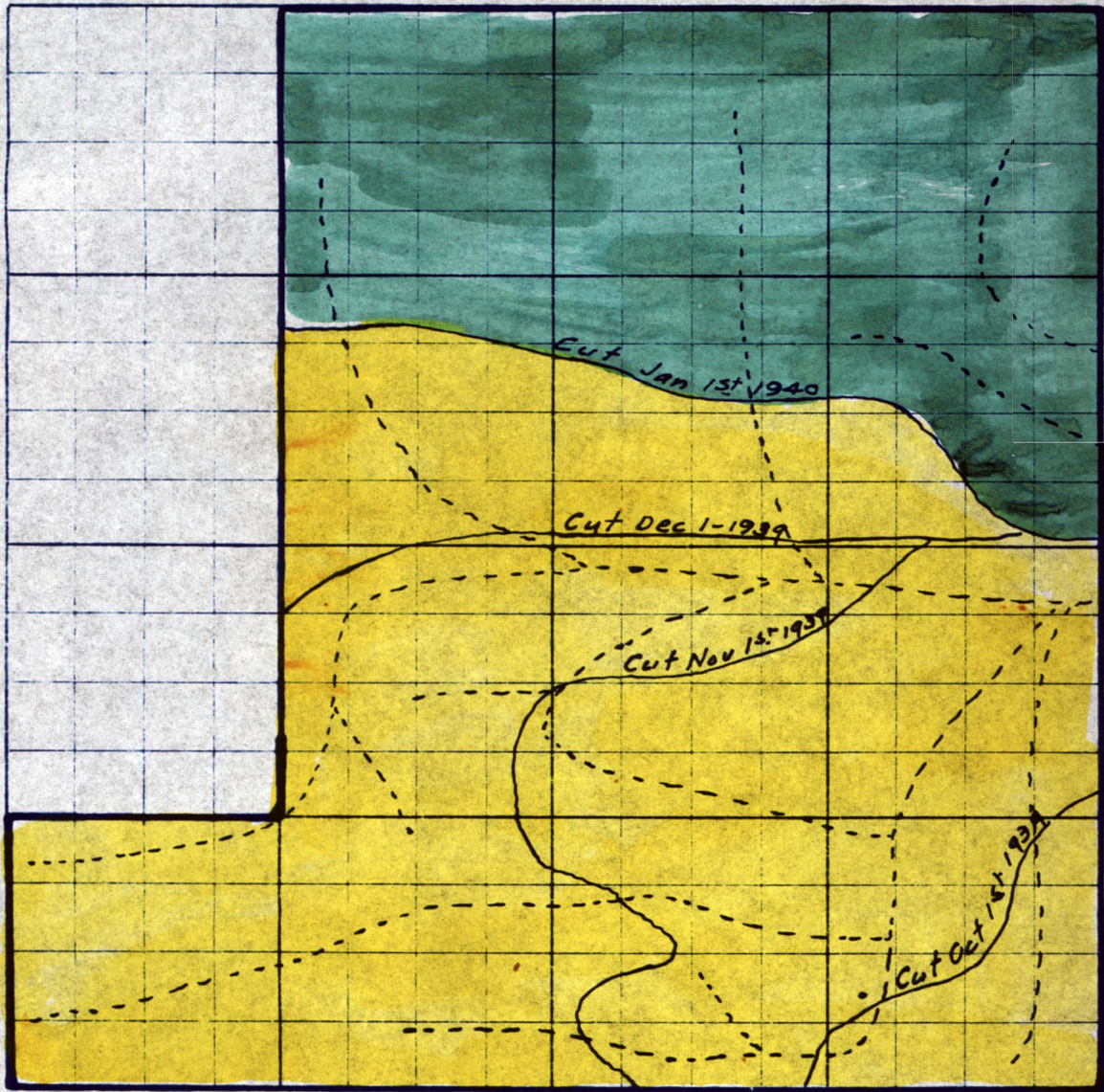
LARSEN & WIKSTROM CONT.

- TIMBER STANDING
- " CUT



SECTION 15 T. 46N., R. 23 W.
 SCALE: 1"=800' R.A.S.

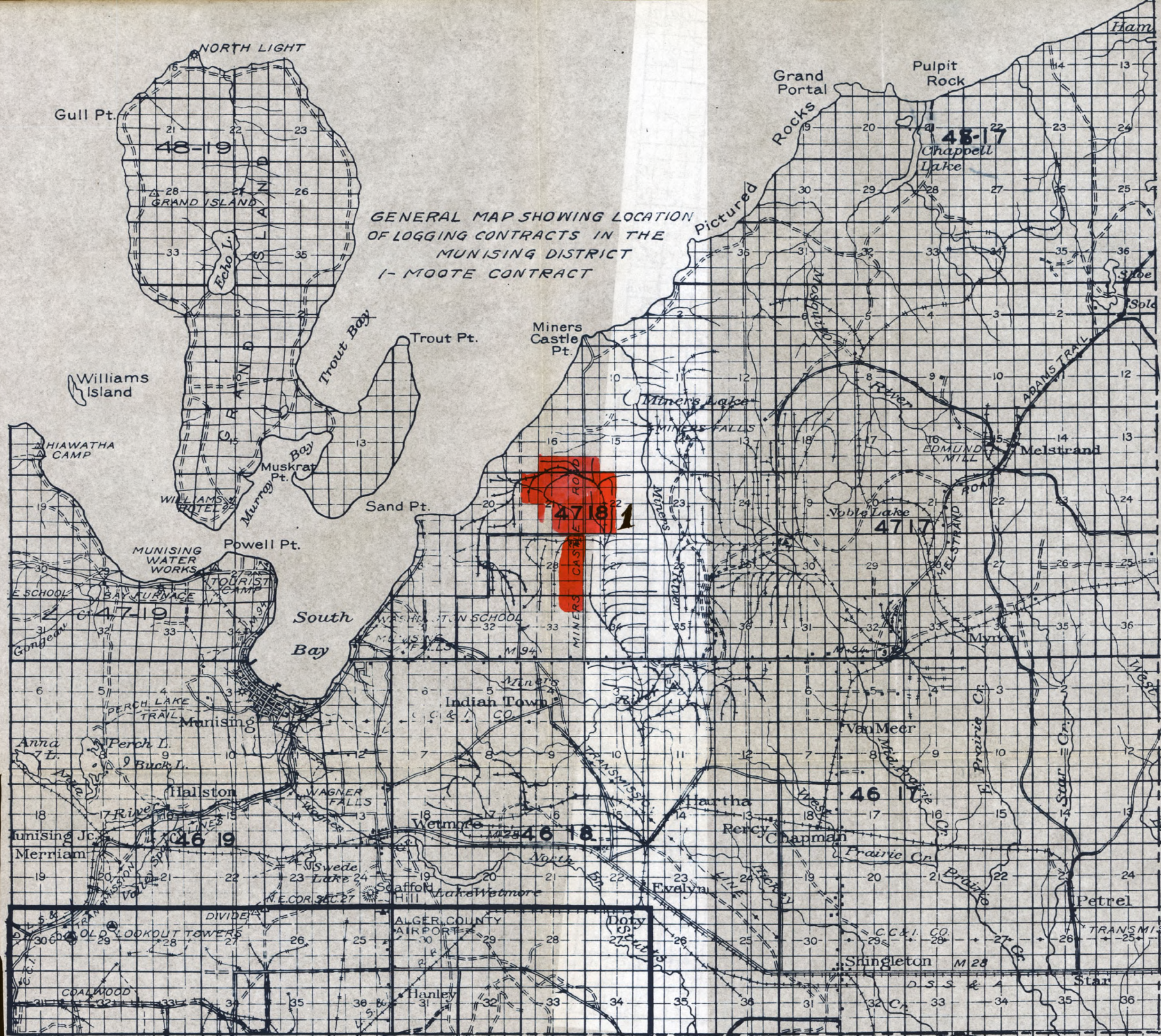
LARSEN & WIKSTROM CONT.
 [Green Box] TIMBER STANDING
 [Yellow Box] " CUT



SECTION 16 T. 46 N., R. 24 W.
 SCALE: 1"=800' R.A.B.

GAGNER CONTRACT

- TIMBER STANDING
- " CUT



GENERAL MAP SHOWING LOCATION OF LOGGING CONTRACTS IN THE MUNISING DISTRICT
1- MOOTE CONTRACT

NORTH LIGHT
Gull Pt.
48-19
GRAND ISLAND
ECHO L.

Grand Portal
Pulpit Rock
48-17
Chappell Lake

Williams Island

Miners Castle Pt.

47181
MINERS CASTLE LOG

4717
Noble Lake

MUNISING WATER WORKS
MUNISING

South Bay

Indian Town
C. & CO.

Van Meer

4618
Harttha

Anna L.
Perch L.
Buck L.

Halston

4619
Munising Jr.
Merriam

Swede Lake
Wetmore
4618

ALGER COUNTY AIRPORT

Singleton M 28

LOOKOUT TOWERS

COALWOOD

Hanley

Star



GENERAL MAP SHOWING LOCATION OF LOGGING CONTRACTS IN MARQUETTE DISTRICT
1-GAGNER CONTRACT-2 PEURA CONTRACT-3-LARSEN & WIKSTROM CONTRACT-4 CARLSON CONTRACT.

T48-R22

T46-R22

T45-R22

NEGAUNEE

48-26

48-25

47-26

47-25

47-24 CHOCOLAY

47-23

RICHMOND

SANDS

WES

46-26

46-25

46-24

46-23

BRANCH

SKANDIA

45-26

45-25

45-24

45-23

TI M D

REPORT OF MR. A. J. ERICKSON
FOR YEAR 1939

THE CLEVELAND-CLIFFS IRON COMPANY

SALES OF LAND AND TIMBER

The statement showing the detail of these sales accompanies this report.

REAL ESTATE SALES

These amounted to \$31,141.50, and are classified as follows:

	Acreage	Amount
Lands for Agricultural Purposes	120.00	\$ 826.00
Right of Ways for Highways	28.38	14.50
Easements--Gas, Water and Electric Lines	-	36.00
Parcels on U. S. 41 East of Negaunee	25.64	690.00
Lake Frontage	75.90	550.00
Camp and Hunting Locations	40.00	80.00
Industrial Site	2.19	1,500.00
U. S. of America--Fire Tower Site	5.00	20.00
State of Michigan--Roadside Timber	162.38	10,000.00
City of Marquette	30.98	3,500.00
Timber Value	722.47	13,925.00
	1212.94	\$31,141.50

TIMBER SALES

The cash sales of timber amounted to \$5,525.00 and comprised 1,156 acres.

These sales are shown in detail on the accompanying sales statement.

STUMPAGE SALES

We have summarized the earnings under the various stumpage permits covering pulpwood, ties, mining timber, and other forest products, and this is shown on the accompanying statement. Under this item is included the stumpage earnings on the hardwood saw timber that was delivered during the year to the Piqua plants from lands of this company by various operators.

PULPWOOD PERMITS

The attached statement shows the earnings from this source and includes sales of spruce, balsam, pine, poplar, and white birch. These earnings amounted to \$11,461.82.

26 new permits covering spruce and balsam were issued during the year and six for white birch and poplar. In addition thereto, 11 permits from the

previous year were extended into 1939, so that we had 43 active permits for the year.

SOFTWOOD TIE PERMITS

18 new permits were issued for the year and four extended into 1939 from the previous year, so that 22 were active. The stumpage earnings amounted to \$1,587.44, and in addition thereto \$416.69 was earned in connection with the handling of the deliveries. The total shipment of softwood ties amounted to 8904 pieces and the accompanying statement shows the stumpage prices received and to whom deliveries were made.

CHEMICAL WOOD

30 new chemical wood permits were issued during the year, and in addition thereto a number were extended from the previous year. The total deliveries under these permits amounted to 33567.84 cords, and the earnings were \$12,454.22.

MISCELLANEOUS PERMITS:

Under this heading are included permits issued for mining timber and miscellaneous logs and other forest products. The total earnings amounted to \$77,587.30 and in addition thereto we show an earning of \$359.21 on deliveries of these products. Included in this heading is the stumpage recovery on hardwood logs delivered to the Piqua plants at Munising and Marquette.

MISCELLANEOUS STUMPAGE SALES

These amounted to \$646.42 and represent sales of small miscellaneous lots of timber for fuel and building material.

TRESPASSES

The stumpage recovery for the year was \$283.67.

LAND AND TIMBER NEGOTIATIONS

GROUP 1 LANDS

There were no negotiations and no quotations were made during the year on large tracts in this group, and the principal inquiries were those received from George Hyde, John Fransen, J. T. DonOverman, and C. A. Stewart of the Webster

Lumber Company, and the principal sales were the two made to George Hyde, one to Frank Hartman, and one to the Webster Lumber Company.

RANGE 24 LANDS

The only sale in this group during the year was the NE $\frac{1}{4}$ of NW $\frac{1}{4}$, Section 10-46-24, to The Northwestern Veneer & Plywood Corporation. A number of quotations were made on the lands in Sections 27 and 35, 44-24, but apparently our prices are not attractive. The lands in Section 16-46-24, are being operated under a logging contract by Peter and Lawrence Gagner, and the hardwood logs are being delivered to the Piqua plant at Marquette.

MISCELLANEOUS

Quite a few inquiries were received during the year for lands, principally for timber purposes, but the market for all kinds of forest products was not particularly active. The pulpwood companies purchased only limited amounts, and although the market for logs of all kinds was quite active, the prices were quite low.

LAKE AND RIVER FRONTAGE

Very few inquiries for lake frontage lands were received during the year, and the only sales made were the two parcels on Trout Lake in 44-6 to Asel A. Crego and Philip A. DeGraff. The only parcel that had lake frontage was the one purchased by Crego, and this is the least desirable of the frontage we have on that lake.

There is nothing new to report with reference to the so-called Johnson trespass on Gold Lake. He is not making any use of the parcel that is in dispute and this will be taken up further this coming year with Mr. Bell to see if some disposition cannot be made of the matter.

FEDERAL GOVERNMENT

NATIONAL FORESTS

No new sales of lands in the National Forests were made during the year.

The only purchase made by the Forest Service was a 5-acre fire tower site in Section 5-45-20.

Various civic interests in Alger County are attempting to have the Forest Service purchase the roadside timber along the Castle Point Road for which a contract was issued to the County of Alger which was later cancelled by the County.

SENEY WATER FOWL REFUGE

The Biological Survey accepted the Option to Purchase the SW $\frac{1}{4}$ of SE $\frac{1}{4}$, Section 34-46-15, and a deed was issued under date of November 22, 1939, but not taken into our accounts, as there is always considerable delay in securing payment from the Government in purchases of this kind.

LOT SALES:

These were as follows:

Lots 8 and 9, Block 4, Original Plat, Munising	\$ 700.00
Lot 6, Block 5, Walbridge Addition, Munising	200.00
Lots 6 and 7, Block 5, Original Plat, Munising	900.00
Lot 16, Block 4, Walbridge Addition, Munising	175.00
Lot 2, Block 3, Cliffs Addition, Munising	610.00
South 125 Feet of Lots 12 to 16, Inclusive, Block 2, Original Plat, Munising	2,500.00
Lot 15, Block 15, Walbridge Addition, Munising	125.00
Lot 7, Block 5, Walbridge Addition, Munising	200.00
Lot 73, Burt and Ely Addition, Marquette	135.00
Lot 19 and West Half Lot 18, Block 2, Cliffs Addition, Munising	660.00
Lots 11 and North Half 12, Block 4, Walbridge Addition, Munising	300.00
South Half of Lot 12, Block 4, Walbridge Addition, Munising	100.00
Lot 126 and East Half Lot 125, Island View Addition, Munising	300.00
Lot 10, Block 4, Cliffs Addition, Munising	475.00
Quit Claim Deed to Michigan Mineral Land Company of Reserved Mineral Rights in Certain Lots at Republic	1.00
	<u>\$7,381.00</u>

The former contract on Lot 73 of the Burt and Ely Addition, Marquette, held by R. J. Black and wife, was cancelled during the year, and the principal, amounting to \$65.00 closed off.

HOUSE AND LOT SALES

The so-called Acker property on Lots 22, 23, and the west half of 24, Block 1, Original Plat, Munising, was sold to William Riihimaa et al for \$4500.00-- \$35.00 cash and the balance in 11 monthly payments of \$35.00 each and thereafter at

the rate of \$50.00 per month, and in addition to these payments they are also to pay the taxes and insurance. Sawmill Houses Nos. 324 and 325 and the lots on which they are located were sold to James Wyse for a cash price of \$4500.00.

NEGAUNEE HOUSE SALES

Maas House No. 121, located on Lot 14, Block 4, The Cleveland-Cliffs Iron Company's First Addition, was sold to Nick Taseris and wife for a price of \$2200.00--\$220.00 down and the balance in monthly payments of \$22.00 each.

GWINN TOWN SITE

The Mining Department sold Lot 5, Block 13, and the house located thereon during the year for a price of \$1500.00 to Thomas Roberts.

MISCELLANEOUS HOUSE SALES

Our House No. 8, located on Lot 3, McKenzie Addition, City of Negaunee, was sold to Erland M. Wienola and wife for \$400.00--\$100.00 cash and the balance at the rate of \$35.00 per month with interest at six per cent; and the dairy building at the Bellevue Farm, known as Building No. 212, was sold to Toivo Lahti for \$250.00--\$50.00 cash and the balance at the rate of \$5.00 per month, with interest at six per cent. The parcels of land covered by these houses were leased at the rate of \$12.00 per year.

The Mining Department sold the house located on Lot 4 and the East Half of Lot 5, Block 3, Excelsior Iron Company's Addition, Ishpeming, to Dr. J. Douglas Crane and wife for a consideration of \$3350.00, and the lots were leased at the rate of \$18.00 per year and taxes.

A number of the contracts for houses sold by the Mining Department in previous years were completed and bills of sale issued.

NEW LEASES

These were as follows, and we show the classification, rental, etc.:

		Annual Rental	Taxes
7	Dwelling Leases, City of Negaunee	\$ 84.00	\$ 30.04
7	Dwelling Leases, City of Ishpeming	90.00	43.44
3	Dwellings Leases, National Mine	36.00	-
1	Dwelling Lease, Republic	6.00	-
4	Gas Station Leases	600.00	90.85
1	Garden Lease	1.00	-
1	Pasture Lease	25.00	-
8	Miscellaneous Leases	12.00	-
32		\$854.00	\$164.33

The tax items shown above represent the amount of the taxes paid on the lots leased in the year 1938 which will be assumed and paid by the lessees in addition to the annual rental. In addition thereto, the lessees on two of the lots in the City of Ishpeming will reimburse us for special sewer taxes amounting to \$118.24. There are also in addition to the taxes shown above those on the two houses sold by the Mining Department and one by the Land Department, which in 1938 amounted to \$222.95, which will be assumed by the purchasers of the houses and paid under the terms of their leases.

We have only a very few lots left in the City of Ishpeming suitable for dwelling purposes, but in the City of Negaunee an additional number will be available through the improvement of the streets in the Iron Plat by the City of Negaunee during the past year.

MINING DEPARTMENT LANDS

We continued looking after the surface of the Mining Department lands as we have for the past few years.

LAND RENTALS

Following is a comparison of the earnings for the years 1939 and 1938:

	1939	1938
Lot Rentals	\$15,966.78	\$15,763.77
Land Rentals	9,396.35	9,400.58
Miscellaneous Rentals	25.00	22.47

The earnings under Lot Rentals show an increase of about \$200.00, due largely to new dwelling leases and three of the new gas station leases. The Land Rentals, however, are practically constant, but will probably diminish gradually due to the cancellation of garden and farming leases.

ROYALTIES

This represents earnings from rock used by the Advance Industrial Supply Company. The royalties for the year amounted to \$2,159.50 and comprise \$1,031.60 for rock used during 1939, and the balance of the minimum royalty due on their operations for the years 1936, 1937, and 1938, \$1,127.90. This latter amount was paid in the following manner: \$375.90 cash and the balance in two notes of \$376.00 each,

one due on July 19, 1940, and one due on July 19, 1941, bearing interest at five per cent. The rock license with these people was modified during the year to permit them to apply shipments in excess of the minimum required any year against royalties paid during any preceding year to make up the minimum. The total royalties received from this operation to the end of 1939 amounted to \$31,303.39, and in addition there- to the Supply Company has also taken care of the taxes.

LAND PRODUCTS SALES

These amounted to \$2,770.47, or about \$200.00 more than for the previous year, and covered the following:

Marquette County Road Commission--Gravel, Sand, and Borrow Material	\$2,460.30
Negaunee City--Gravel and Rock	140.00
Ishpeming City--Sand and Rock	54.97
Miscellaneous Sand, Gravel, and Borrow Material	115.20
	<u>\$2,770.47</u>

RENTED BUILDINGS

All of this Department's dwellings, with the exception of some of the houses at the Central Location, were occupied during the entire year. The earnings amounted to \$7,340.77, as compared with 1938 amounting to \$7,490.55. The decrease was due principally to the lower rental received for the Alger Hotel and the sale of the two houses at Munising to James Wyse. The maintenance expense was \$3,418.26, as compared with \$2,986.38 in 1938. \$1,466.61 was expended on the Land Agent's residence for the year and represents the cost of a new roof on the entire building, exterior painting, and insulation. We also expended \$179.40 on the Assistant Auditor's dwelling. \$132.27 was expended on House 208, and this represents the replastering of two rooms, the partial replastering of two others, and some interior decorating. These represent the major items in the maintenance. Only necessary repairs to roofs, chimneys, doors, windows, etc. were made at our various houses, and in addition thereto the usual redecorating. Taxes amounted to \$1,521.42; insurance, \$322.73; and depreciation, \$1,300.40. The net earnings before depreciation were \$2,036.73, as compared with \$2,457.90 the previous year.

COLLECTIONS

Following is a comparison of the Sales and Rental Receivable Accounts as of December 31, 1939, and 1938:

	<u>1939</u>	<u>1938</u>
Real Estate Sales Receivable	\$76,494.92	\$77,712.41
Lot Sales Receivable	5,815.79	2,529.38
House and Lot Sales Receivable	6,560.39	2,255.94
Negaunee House Sales Receivable	30,131.96	32,439.52
Timber Sales Receivable	2,401.88	2,186.97
Land Products Sales Receivable	719.82	768.53
Miscellaneous House Sales Recv.	1,479.58	1,456.54
Land Rents Receivable	24,925.20	23,970.86
House Rents Receivable	1,007.86	1,625.58
Grand Island Rents Receivable	150.00	200.00

SALES ACCOUNTS

Statements showing detail of individual accounts with our comments thereon are attached.

RENTAL ACCOUNTS

The balance due on the Land Rents Receivable accounts is about \$1,000.00 greater than for the previous year. We are keeping after these accounts, and if employment conditions continue as they were for 1939, it is hoped that a substantial reduction can be made in these rentals.

SURRENDERED AND CANCELLED CONTRACTS

Four contracts were surrendered and cancelled during the year and covered 243.12 acres. The timber on one of the descriptions surrendered has already been resold, and we expect that there will be no great difficulty in reselling the other parcels surrendered.

CLIFFLAND FARM

\$428.62 was received in cash to apply on the Koskela contract during the year. No purchases were made by the company of surplus crops or milk and cream. The hay crop was good, and they still have the surplus on hand, which they expect to bale and sell in the spring. The potato crop, which they expected to be very good, suffered from blight. The apple crop was not very good. We were able the latter part

of the year to secure an assignment from these people so that we are receiving \$50.00 per month from their deliveries of milk and cream to the Northern Dairy Company. In addition to this, they also promised to apply the proceeds of their sales of surplus crops on their account. The amount past due on this contract and unpaid as of December 31, 1939, is as follows:

Payment on Principal Due	December 1, 1928	\$ 500.00
" " "	" December 1, 1929	500.00
" " "	" December 1, 1930	500.00
" " "	" December 1, 1931	1,000.00
" " "	" December 1, 1932	1,000.00
" " "	" December 1, 1933	1,000.00
" " "	" December 1, 1934	1,000.00
" " "	" December 1, 1935	1,000.00
" " "	" December 1, 1936	1,000.00
" " "	" December 1, 1937	1,000.00
" " "	" December 1, 1938	1,000.00
" " "	" December 1, 1939	1,000.00
Interest on Principal to	December 1, 1939	7,194.74
Balance of 1939 Taxes		33.49
		\$17,728.23

BEACH INN

The patronage at the hotel was fairly good during 1939, but the results in the operation were not successful due to lack of proper supervision. They made six payments of \$275.00 each during the year, amounting to \$1,650.00, and at the end of 1939 were in arrears on their monthly payments to the extent of \$2,925.00.

Mrs. Carr married George F. Putvin during the year, and they have both assured us that they will devote their entire time to the management of the place and promise better results for 1940. Mr. Putvin is a local contractor and is making plans for further improvements of the property.

MANUFACTURERS HOTEL

This place suffered from lack of patronage during the year, and after the middle of the summer Mr. Bovan, the lessee, was unable to pay any rent. The total amount paid by Mr. Bovan during the year amounted to \$549.37.

BELLEVUE AND CLIFFS FARMS

The lease on the Bellevue Farm was surrendered and cancelled during the year and no rental was received. We arranged, however, for the rental of the Superintendent's

house for \$12.00 per month and also sold the dairy building for \$250.00 and leased the lot on which it is located for \$12.00 per year. The land is so run-down and full of quack grass that it will be difficult to re-lease the cleared areas. The barn is almost a total wreck and some disposition will be made of it this coming year.

The Cliffs Farm was idle and the land is now in such shape that it is not in demand for farming purposes.

LOCATION IMPROVEMENTS

The only expense of this nature was work done at the Central Location, amounting to \$38.07, and this is included in our Land Department Buildings Maintenance.

ROSENWALD TITLE

As reported last year, in view of the foreclosure of the Weber mortgage, it will not be worthwhile to take this question up with Mr. Weber, and this will have to be disposed of whenever it comes up in connection with our land titles.

MISCELLANEOUS

LAC LA BELLE LANDS

This remains the same as a year ago and nothing new developed in connection with it during the past year. The Newberry Lumber and Chemical Company paid up the taxes on all of the Lac La Belle lands, as they were included in its mortgage to the RFC, and the question of this company making any reimbursement for our share has not been brought up.

LUNDIN & BJORK GOLD MINING LEASE

The two semi-annual reports received from the Calumet and Hecla Consolidated Copper Company for the year, and Mr. E. L. Derby's comments thereon, are attached.

GRAND ISLAND SUMMER RESORT

Only necessary repairs and redecorating were done at the hotel and cottages during the year. A new booklet was gotten out under the direction of Mr. Edward Dreier, who is connected with the Upper Peninsula Development Bureau and engaged in advertising. Approximately 2700 of these booklets were distributed prior to the opening of the hotel.

ROAD, SECTION 27-48-26

\$479.50 was expended during the year in the construction of roads on a portion of Section 27-48-26, along which we proposed to plat and sell lots for building purposes. Some of these lots have frontage on Horseshoe Lake. The roads have been taken over by the County Road Commission and will be maintained by them, which will include the plowing of the snow during the winter.

BUNKER HILL MINING COMPANY

LAND RENTALS

These amounted to \$707.00, the same as for the past few years, and in addition thereto, The Cleveland-Cliffs Iron Company paid \$12.00 for the rental of the Company barn.

RENTED BUILDINGS

These were all occupied continually during the year and the earnings amounted to \$595.80, an increase of \$18.00 over the previous year.

The maintenance expense amounted to \$133.20; in which is included \$28.80 water rates, which are part of the rental paid by the tenants. These houses are all fully depreciated. The insurance amounts to \$32.48 per year. The repairs consisted of only necessary work to roofs, windows, doors, some minor redecorating items, and the rebuilding of the chimneys on two of the houses.

COLLECTIONS

Following is a comparison of the Receivable Accounts as of December 31, 1939, and 1938:

	1939	1938
House Rentals	\$ 25.40	\$ 53.18
Land Rents	152.42	151.79

The House Rental item has been materially reduced during the year, and the unpaid balance represents current rent, which has been paid since. The unpaid Land Rent item is made up principally of the 1939 taxes charged to the Consolidated Fuel & Lumber Company, and these, we expect, will be paid early in 1940.

UNSETTLED MATTERS

This is the Chicago & North Western Railway right of way across a portion of our property, which has been occupied under a lease from the Railway Company by the Negaunee Oil Company. This has been reported in previous years and is awaiting instructions from the Cleveland office as to what shall be done in the matter.

THE CLIFFS POWER AND LIGHT COMPANY

REAL ESTATE SALES

The only earning under this heading is the \$1.00 consideration of the transmission line easement to the Township of Negaunee across a portion of Section 28-48-26.

Arne Grayus paid up his land contract during the year and the deed was issued.

EARNINGS

These were as follows:

Land Rentals	\$286.00
Interest	3.39
Sales of Gravel	22.73
Sale of Wild Hay	4.00
	<u>\$316.12</u>

NEW LEASES

Two new camping leases were issued during the year covering parcels in the NE $\frac{1}{4}$ of SE $\frac{1}{4}$, Section 8-48-26, at \$6.00 per year each, and also one garden lease covering Lot 4 of the Deer Lake Location, at \$2.00 per year. A pasture lease was issued to Nestor Laine covering the NW $\frac{1}{4}$ of NW $\frac{1}{4}$, Section 2-47-26, at a rental of \$15.00 per year, in addition to which the lessee is also required to pay the taxes. These taxes in 1938 amounted to \$5.31. This description is owned jointly with the Arctic Iron Company, so 1/2 of this rental and taxes will accrue to it.

COLLECTIONS

The following is a comparison of the uncollected Rental and Sales Accounts as of December 31, 1939, and 1938:

	1939	1938
Real Estate Sales	-	\$102.66
Land Rents Receivable	\$171.43	225.84

The uncollected rentals are due principally from tenants in the Republic district. Employment conditions at Republic are poor, which is the reason for the non-payment of these accounts.

SUPERIOR REALTY COMPANY

EARNINGS

Real Estate Sales	\$1,323.15
Cash Sales of Timber	1,645.00
Stumpage--Pulpwood Permits	149.88
Stumpage--Chemical Wood Permits	1,439.05
Stumpage--Mining Timber	762.14
Interest	62.76
Profit on Sales of Tax Titles	79.95
Land Rentals	81.50
Timber Trespasses	7.01
Miscellaneous Stumpage	92.50
Miscellaneous Earnings	9.19
Sales of Land Products--Gravel	106.55
	<u>\$5,758.68</u>

The accompanying statement gives a detail of the sales of land and timber. Nearly all of these sales were on lands that were tax delinquent and the statement shows the amount of taxes paid either by the Company or the purchaser as the deal was made. The earnings on pulpwood, chemical wood, and mining timber represent the proceeds from sales under various timber permits on a stumpage basis. The chemical wood was delivered to the Cliffs Dow Chemical Company; the poplar and birch pulpwood to The Munising Paper Company; and the hardwood mining timber to the company's mines.

Miscellaneous Earnings represent a tax refund of \$5.19; the consideration of two options to the Federal Government, \$2.00; and the \$2.00 charged on two quit claim deeds to the Inland Lime and Stone Company. The Miscellaneous Stumpage item represents miscellaneous sales of timber for fuel and building purposes.

QUOTATIONS

The inquiries for lands during the year were mostly for those desired for timber purposes, although we had a few inquiries for camp sites. Only one sale was made during the year covered land for agricultural purposes.

NEW LEASES

The only lease issued during the year was for camping purposes and covered the SE $\frac{1}{4}$ of NW $\frac{1}{4}$, Section 27-47-22, at a rental of \$6.00 per year, in addition to which the lessee will also pay the taxes, and these in 1938 amounted to \$1.06.

COLLECTIONS

Following is a comparison of the uncollected balances on the Sales and Rental Accounts as of December 31, 1939, and 1938:

	1939	1938
Real Estate Sales	\$1,481.28	\$2,535.48
Timber Sales	440.23	130.54
Land Rentals	25.45	6.37

The attached statement shows a detail of the outstanding sales accounts, with our comments thereon.

DELINQUENT LANDS

During the year the State legislature made further modifications in the tax laws which permitted the owner to pay up tax delinquent lands with only a six per cent penalty to September 30, 1939, and made further provision that after November 3, for a period of thirty days, the owner might make application to the Conservation Department to purchase such lands owned by him or in which he had an interest, at a Public Sale to be held by the Conservation Department at a later date, and the law permits a bid as low as 25% of the last tax valuation.

In view of this modification of the tax laws, a review was made of all of our tax delinquent lands and a report made to the Cleveland office, with the result that before September 30 the company paid up the delinquent taxes, amounting to \$1299.52 on 1707.78 acres, and applications were made to the State to hold Public Sales covering 2667.98 acres, and in addition thereto, Entire Sections 25 and 26, 46-12.

THE NEGAUNEE MINE COMPANY

NEGAUNEE HOUSE SALES

No sales during the year.

EARNINGS

These were as follows:

Land Rentals	\$114.00
Interest	454.97
	<u>\$568.97</u>

NEW LEASES

No new leases were issued during the year.

COLLECTIONS

Following is the comparison of the uncollected balances on Sales and Rental Accounts as of December 31, 1939, and 1938:

	1939	1938
House Sales Receivable	\$7,126.13	\$7,779.10
Land Rents Receivable	28.50	5.50

Attached hereto is a statement showing in detail the House Sales Receivable accounts with our comments thereon. The Land Rents represent mainly current rentals due from parties purchasing houses in The Cleveland-Cliffs Iron Company's First Addition, and we expect these will be paid during 1940.

THE ATHENS IRON MINING COMPANY

NEW LEASES

None.

EARNINGS

The only earnings were rentals on garden leases, amounting to \$38.00, the same as the previous year.

COLLECTIONS

Attached hereto is a statement showing the detail of the uncollected rentals as of December 31, 1939, amounting to \$22.41, with our comments thereon.

ARCTIC IRON COMPANY

COLLECTIONS

The following amounts were collected by this Department and remitted to the Arctic Iron Company and represent its share of earnings from various rentals, timber sales, trespasses, etc. on lands it owns jointly with several of our companies.

Rentals	\$172.17
(By The C. C. I. Co.)	
Timber	
(By The C. C. I. Co.)	
Stumpage on Various Timber Permits	1619.38
Conveyance 6440	125.00
Trespass	1.25
Miscellaneous Stumpage	47.32
Gravel Sales	81.05
(By the S. R. Co.)	
Taxes and Interest	104.17
(By The C. P. & L. Co.)	
Land Rental	7.50
(By The C. P. & L. Co.)	
	<u>\$2157.84</u>

AJE:HW-3

THE CLEVELAND-CLIFFS IRON COMPANY

LAND DEPARTMENT

STUMPAGE SALES FOR THE MONTH OF DECEMBER, 1939 AND 12 MONTHS ENDING DECEMBER 31, 1939

	Unit	QUANTITY		RATE		AMOUNT	
		Month	Year	Month	Year	Month	Year
TIMBER SALES							
Pulpwood							
Munising Paper Co.							
Spruce	Cords	22.88	2,164.67	3.82	3.22	\$ 87.49	\$ 6,973.57
Balsam	"	21.55	1,097.86	1.45	1.21	31.28	1,323.36
Birch	"	-	328.34	-	1.21	-	396.22
Beech	"	-	33.54	-	2.00	-	67.08
Poplar	"	-	389.13	-	.65	-	251.17
Wm. Bonifas Lumber Co.							
Spruce	"	-	563.06	-	2.99	-	1,684.52
Balsam	"	39.78	456.36	1.00	.99	39.78	453.18
Sawyer Stoll Timber Co.							
Poplar	"	-	19.22	-	.50	-	9.61
Badger Paper Mills							
Spruce	"	-	89.68	-	3.00	-	269.04
B. & B. Mercantile Co.							
Spruce	"	12.39	12.39	2.75	2.75	34.07	34.07
TOTAL SPRUCE	"	35.27	2,829.80	3.45	3.17	121.56	8,961.20
TOTAL BALSAM	"	61.33	1,554.22	1.16	1.14	71.06	1,776.54
TOTAL POPLAR	"	-	408.35	-	.64	-	260.78
TOTAL BIRCH	"	-	328.34	-	1.21	-	396.22
TOTAL BEECH	"	-	33.54	-	2.00	-	67.08
TOTAL PULPWOOD	"	96.60	5,154.25	1.99	2.22	192.62	11,461.82
Softwood Ties							
L.S.&.I. Ry. Co.							
Cedar	Pcs.	611	7,886	.197	.176	120.67	1,390.12
Hemlock	"	381	689	.182	.188	69.38	129.76
Hercules Powder Co.							
Cedar	"	-	229	-	.195	-	44.56
The C.C.I.Co., Mine Dept.							
Hemlock	"	-	100	-	.230	-	23.00
TOTAL CEDAR TIES	"	611	8,115	.197	.176	120.67	1,434.68
TOTAL HEMLOCK TIES	"	381	789	.182	.188	69.38	152.76
TOTAL TIES	"	992	8,904	.192	.178	190.05	1,587.44

STUMPAGE SALES FOR THE MONTH OF DECEMBER, 1939 AND 12 MONTH ENDING DECEMBER 31, 1939

SHEET #2

	Unit	QUANTITY		RATE		AMOUNT	
		Month	Year	Month	Year	Month	Year
MISCELLANEOUS							
Softwood Logs	Feet	117,297	1,321,965	3.53	3.86	\$ 413.67	\$ 5,103.64
Hardwood Logs	"	10,043	10909,528	9.01	6.53	90.51	71,256.86
Hardwood Cords	Cords	2,321.90	33,567.84	.365	3.71	848.63	12,454.22
Balsam Cords	"	-	2.00	-	1.00	-	2.00
Lagging	Lin.Ft.	-	303,145	-	.002	-	606.29
Hemlock Mine Timber	" "	-	1,084	-	.032	-	35.10
Hardwood Mine Timber	" "	333	7,369	.026	.033	8.64	242.91
Tamarack Poles	" "	-	49,058	-	.0037	-	181.59
Tamarack Cribbing	" "	-	2,974	-	.010	-	29.74
Tamarack Stulls	" "	-	135	-	.031	-	4.22
Cedar Posts	Pcs.	-	5,561	-	.022	-	120.45
Cedar Poles	"	-	25	-	.18	-	4.50
TOTAL MISCELLANEOUS						1,361.45	90,041.52
CASH TIMBER SALES						300.00	5,525.00
(Conv. 6644 - Chas. Altonen 300.00)							
TOTAL TIMBER SALES						2,044.12	108,615.78
MISCELLANEOUS STUMPAGE SALES							
Softwood Logs	Feet	587	33,399	3.00	3.05	1.76	101.88
Hardwood Logs	"	600	2,198	8.33	10.00	5.00	21.98
Hardwood Cords	Cords	16½	755	.379	.502	6.25	379.42
Cedar Ties	Pcs.	-	5	-	.20	-	1.00
Hemlock Ties	"	-	255	-	.15	-	38.25
Spruce Pulpwood	Cords	-	1.50	-	3.00	-	4.50
Balsam Pulpwood	"	21.50	22.25	1.50	1.48	32.25	33.00
Cedar Poles	Pcs.	-	14	-	.75	-	10.50
Cedar Posts	"	-	41	-	.128	-	5.22
Balsam Poles	Lin.Ft.	-	1,796	-	.02	-	35.92
White Pine Poles	Pcs.	-	5	-	.40	-	2.00
Poplar Poles	"	-	5	-	.10	-	.50
Cedar Cords	Cords	-	10	-	.725	-	7.25
Pine Cords	"	-	4	-	1.25	-	5.00
TOTAL MISCL. STUMPAGE SALES						45.26	646.42
TRESPASSES							
Hardwood Cords	Cords	-	117	-	.355	-	41.50
Spruce Pulpwood	"	-	8.63	-	3.00	-	26.00
Balsam Pulpwood	"	-	1.50	-	1.00	-	1.50
Jack Pine Pulpwood	"	-	3.00	-	1.25	-	3.75
Softwood Logs	Feet	-	425	-	3.00	-	1.28
Hardwood Logs	"	-	27,204	-	7.71	-	209.64
TOTAL TRESPASSES						-	283.67
GRAND TOTAL						\$ 2,089.38	\$109,545.87

LED:NM-3
2/19/40

CALUMET AND HECLA CONSOLIDATED COPPER COMPANY

Calumet, Michigan

June 30, 1939

Mr. James MacNaughton, President
Calumet & Hecla Cons. Copper Co.
Calumet, Michigan

Dear Sir:

Herewith is report of work done during the period from January 1, 1939, to June 30, 1939 (both dates inclusive), by Calumet and Hecla on Cleveland-Cliffs lands in Sections 29 and 30, T. 48 N. R. 27 W., Marquette County, Michigan, under option to Lundin and Bjork and Calumet and Hecla.

Surface trenching continued throughout the period on the western part of the property. Two men, under the direct supervision of Frank Lundin, have been continuously engaged in the work.

The map accompanying this report shows the locations of the trenches and the results of the work. In accordance with your request, the periods during which the trenches were made and the assays of samples taken are indicated. Recently efforts have been started to trace the veins exposed in the trenches near drill holes 1, 2, 3 and 5 to the southeastward. So far the only new exposure made of these veins is the one between the trenches and the line of drill hole 3. About five feet of quartz was exposed here, and random chips taken wherever they could be broken off before blasting assayed .06 ounces gold per ton. The rock has been blasted just recently and will be sampled and assayed in the near future. Efforts are now being made to trace the vein by trenching to the southeast of the line of drill hole 3.

Yours truly,

(Signed)

T. M. Broderick
Chief Geologist

TMB/P
Enc.

COPY MJ-2

THE CLEVELAND-CLIFFS IRON CO.

Inter-Office Letter

MINING DEPARTMENT

Ishpeming, Michigan
July 18, 1939.

Subject: LUNDIN-BJORK GOLD LEASE.

Reference:

Mr. J. M. Bush, Land Agent,
Negaunee, Michigan.

Dear Sir:

Dr. T. M. Broderick, Chief Geologist of the Calumet & Hecla Consolidated Copper Company, came to my office on July 1st and handed me four copies of his biennial report to Mr. MacNaughton, dated June 30th, covering their option on the Lundin-Bjork lease from this Company. This report covered the period from January 1st, 1939 to June 30th, 1939. Subsequently I left three copies of this report at your office.

I discussed with Dr. Broderick in some detail the exploration work completed during the period of his report. Two men were employed continuously throughout the period digging trenches to expose the ledge in the same general territory where the exploration work has been carried on in the recent past, namely in the NW $\frac{1}{4}$ of the SW $\frac{1}{4}$ of Section 30, 48-27. The results as a whole have been rather discouraging and no commercial ore has been uncovered. On the other hand, samples assaying \$2.10 were taken across a 5' quartz vein at one point and \$1.75 in a 6" to 12" quartz vein at another point. These are samples Nos. 6 and 7, respectively. Although this is not commercial grade ore, it shows that there is gold and silver mineralization in the shear zone crossing this property and further exploration may discover commercial ore.

Accompanying Dr. Broderick's report is a whiteprint map on a scale of 1" = 200', showing all of the explorations to date, both drill holes and trenches. Each year's work is shown in a separate color. I discussed with Dr. Broderick the question of adding to this map the main geological features as shown by the outcrops. He readily assented to placing on the map the rock outcrops as they have located them and these will be shown on all future maps sent to us.

I went out to the Ropes Gold Mine this afternoon with the intention of visiting the explorations on the Company's land but Mr. Lundin was away. The other men on the property are not familiar with either the location of the various trenches or the features exposed by them. I concluded, therefore, to visit the property again when Mr. Lundin is available. In the past, I have always found everything had been done on the property that was represented in any of the reports and I have no hesitancy in accepting Dr. Broderick's current report as correct in its entirety.

Yours very truly,

E. L. Derby, Jr.
(Signed)
Geologist

ELD:DWC
c.c.--S.R.E.

COPY MJ-6

24.19
25

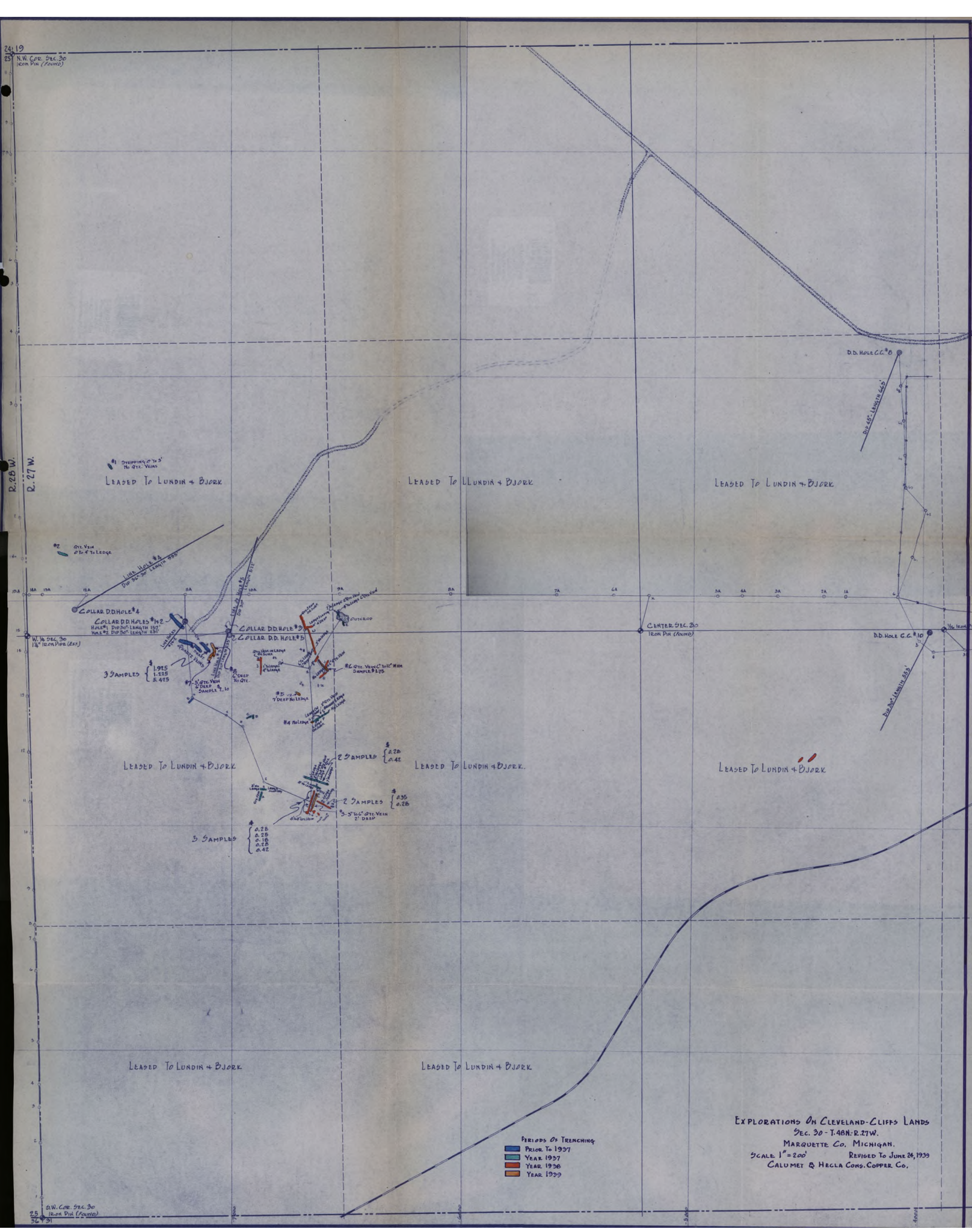
N.W. COR. SEC. 30
IRON PIN (FOUND)

R. 2B W.
R. 27 W.

W. 1/4 SEC. 30
1 1/2" IRON PIPE (EST)

S.W. COR. SEC. 30
IRON PIN (FOUND)

36 31



LEASD TO LUNDIN + BJORK

LEASD TO LUNDIN + BJORK

LEASD TO LUNDIN + BJORK

COLLAR D.D. HOLE #4

COLLAR D.D. HOLE #5

3 SAMPLES {
1915
1515
5415

2 SAMPLES {
0.26
0.42

5 SAMPLES {
0.28
0.28
0.18
0.25
0.42

2 SAMPLES {
0.35
0.26

LEASD TO LUNDIN + BJORK

LEASD TO LUNDIN + BJORK

LEASD TO LUNDIN + BJORK

PERIODS OF TRENCHING
 Prior to 1937
 Year 1937
 Year 1938
 Year 1939

EXPLORATIONS ON CLEVELAND-CLIFFS LANDS
 SEC. 30-T.48N-R.27W.
 MARQUETTE CO., MICHIGAN.
 SCALE 1" = 200' REVISED TO JUNE 24, 1939
 CALUMET & HECLA CONS. COPPER CO.

CALUMET AND HECLA CONSOLIDATED COPPER COMPANY

CALUMET, MICHIGAN

January 2, 1940

Mr. James MacNaughton, President
Calumet & Hecla Cons. Copper Co.
Calumet, Michigan

Dear Sir:

Herewith is report of work done during the period from July 1, 1939, to December 31, 1939, (both dates inclusive), by Calumet and Hecla on Cleveland-Cliffs lands in Sections 29 and 30, T. 48 N. R. 27 W., Marquette County, Michigan, under option to Lundin and Bjork and Calumet and Hecla.

Surface trenching and test pitting continued throughout the period on the western part of the property. Two men, under the direct supervision of Frank Lundin, have been continuously engaged in the work.

During this period efforts have been made to trace the quartz veins in the southwest quarter of Section 30 toward the southeast. Pits from eight (8) to eighteen (18) feet deep were sunk, the three northwestern-most of which reached ledge. The northwestern-most of these uncovered mineralized quartz, a sample of which assayed \$6.83 gold per ton.

Present efforts are being directed toward finding a place to the south and southeastward of these pits where overburden is shallow enough to permit cross-trenching the strike of the veins.

Yours very truly,

T.M. BRODERICK (SIGNED)

T.M. Broderick

TMB/P

COPY
NM-3

CALUMET AND HECLA CONSOLIDATED COPPER COMPANY

CALUMET, MICHIGAN

January 3, 1940

Mr. John M. Bush
Cleveland-Cliffs Iron Co.
Negaunee, Michigan

Dear Mr. Bush:

Enclosed is copy of report, in quadruplicate, by our Chief Geologist, Mr. Broderick, covering work done during the 6-months' period from July 1 to December 31, 1939, both inclusive, by this Company on Cleveland-Cliffs lands in Sections 29 and 30, T. 48 N. R. 27 W., under lease to Lundin and Bjork and Calumet and Hecla.

Copies of this report have been sent to Lundin and Bjork.

Yours truly,

JAS. MAC NAUGHTON
(SIGNED)
President

JMN/P
Encs.

COPY
NM-3

THE CLEVELAND-CLIFFS IRON COMPANY
INTER-OFFICE LETTER

MINING DEPARTMENT
Ishpeming, Michigan
January 23, 1940

SUBJECT: LUNDIN-BJORK GOLD LEASE.

Mr. John M. Bush, Land Agent,
Negaunee, Michigan.

Dear Sir:

Your letter of January 5th to Mr. Elliott and directed to my attention, covering the Lundin-Bjork lease, is at hand. I have read over the report and examined the whiteprint map attached to your letter and dated January 2nd, from Mr. T.M. Broderick, Chief Geologist of the Calumet & Hecla Consolidated Copper Company. This report covers the work done by the latter company on its sub-lease from Lundin & Bjork during the last half of 1939.

I have not had an opportunity to make a field examination of the work being done on this property during the last half of 1939. From past experience, however, and from my intimate knowledge of the class of work done under Mr. Broderick's supervision, I accept this report unhesitatingly. It is my intention to visit this exploration at the first opportunity, but that will not be within the next few weeks.

Mr. Broderick, in his report, brings out the very gratifying fact that the last six month's effort has disclosed at least one promising gold quartz vein. This was discovered in a Northwest-Southeast trench about 20' long cut through 4' of overburden from which a shaft was sunk an additional 4' on the vein. The sample from this mineralization assayed \$6.83 in gold per ton. Although the work on this exploration is progressing along only the minimum requirements of the lease, there is an indication, from the results of the past six months, that sufficient encouragement may be experienced to be an incentive on the part of Calumet & Hecla, to carry on a more vigorous exploration program.

The whiteprint map now being submitted with Mr. Broderick's semi-annual reports, is in accordance with the request I made a year ago, showing by different colors, the work done during each successive year. By this means, the progress made can be followed easily and intelligently.

Yours very truly,

E.L. DERBY, JR. (SIGNED)

Geologist

ELD:DWG

c.c. -- S.R.E.

COPY
NM-3

THE CLEVELAND-CLIFFS IRON COMPANY

LAND DEPARTMENT

REAL ESTATE RECEIVABLE - DECEMBER 31, 1939

CONV. NO.	PURCHASER	DATE OF SALE	CONSIDERATION	TERMS	DATE OF LAST PAYMENT	BALANCE DUE				INTEREST PAID TO	REMARKS
						PRINCIPAL	TAXES	INS. PREM.	TOTAL		
3753	Fayette Land Co.	July 1, 1921	\$ 6,500.00	\$1,500.00 Cash - Balance in 5 yrs.	Dec. 13, 1939	\$ 2,166.17			\$ 2,166.17	12/1/39	\$1,000.00 paid in 1939. Keeping after.
4064	Charles R. Little	Aug. 10, 1923	380.00	\$80.00 Cash - Balance in 5 yrs.	Jan. 28, 1926	240.00	\$ 97.05		337.05 Taxes 1926 to 1939, Incl.	About 4/1/25	Made numerous calls during the year. Insists he wants to keep land and promises to make payment. Some deposition will be made of this account in 1940.
4398	John H. & Mary Koskela	Apr. 1, 1927	15,000.00	See contract.	Dec. 12, 1939	15,000.00	33.49		15,033.49 Taxes 1939	?	Making cash payment of \$50.00 per month, which will be increased to \$75.00 beginning March 1, 1940. Have promised to make further payments from sale of crops.
4391	Jacob Hakkola	Apr. 1, 1927	400.00	\$75.00 Cash - Balance in 5 yrs.	Oct. 20, 1939	55.40	3.15		58.55 Taxes 1939	10/1/39	Paid \$60.00 and taxes \$3.03 in 1939. Keeping after.
4396	Sam Keskimaki	April 12, 1927	420.00	\$80.00 Cash - Balance in 5 years.	Jan. 28, 1939	135.00	3.15		139.15 Taxes 1939	4/12/31	Pays taxes. Keeping after each month. Collection will be slow. W.P.A. worker.
4429	Richard Harcourt, Estate	Aug. 18, 1927	1,000.00	\$200.00 Cash - Balance in 4 yrs.	Nov. 9, 1936	600.00	10.17		610.17 Bal. 1936 & 1937 to 1939 taxes.	About 6/1/29	Unable to secure release from heirs. Will have to forfeit contract by legal procedure.
4440	Joseph Hill	Sept. 10, 1927	1,265.00	\$65.00 Cash - Balance or more per month.	April 20, 1931	955.96	141.60		1,097.56 Taxes 1930 to 1939, inclusive.	2/23/30	Several calls made on this family during the year. In very poor circumstances Some disposition will be made of this in 1940.
4481	John A. Doelle	Jan. 23, 1928	200.00	\$50.00 Cash - Balance in 3 years.	Jan. 19, 1929	100.00	75.31		175.31 Taxes 1929 to 1939, inclusive	1/23/29	In New York City. No reply to our letters. Will forfeit contract by legal procedure in 1940.
4528	Wm. Benzling & wife	Oct. 1, 1928	1,500.00	\$25.00 Cash - Balance @ 20.00 per month.	July 6, 1936	985.86	89.65	15.04	1,090.55 (Taxes 1933 to 1939, Inclusive 89.65; Ins. Prem. 4/7/35 to 4/7/40 15.04.)	11/15/30	Died June 16, 1939. Will try to arrange some settlement with the estate during 1940.
4563	Jack Salminen	Feb. 14, 1929	320.00	\$30.00 Cash - \$120.00 on 3/14/29 & Balance in 4 years.	June 23, 1939	127.50	3.15		130.65 Taxes 1939	About 5/14/34	Pays taxes. Keeping after each month. Collection will be slow.
4584	Henry Craig	May 29, 1929	200.00	\$50.00 Cash - Balance in 3 years	June 7, 1939	150.00	25.48		175.48 Taxes 1930 to 1939, inclusive.	About 6/19/30	Contract surrendered but he is still occupying the property. Collection amounted to \$3.00 rental from him in 1939.
4626	Leona F. & Stanley Warchock	Oct. 29, 1929	400.00	\$100.00 Cash - Bal. in 3 years	Nov. 18, 1930	200.00	64.92		264.92 Taxes 1930 to 1939, Incl.	10/29/30	No reply to our letters. Contract will be forfeited by legal procedure in 1940.
4641	Andrew Erickson	Nov. 29, 1929	500.00	\$300.00 Cash - Bal. in 4 years	April 19, 1939	198.64	2.36		201.00 Taxes 1939	4/20/39	Paid \$70.00 in 1939 and has promised further substantial payment/early in 1940.
4669	Gust Tynnismaa	April 16, 1930	360.00	\$72.00 Cash - Balance in 4 years	Nov. 18, 1939	168.00	4.73		172.73 Taxes 1939	None Pd.	Compromise settlement made in 1939, and he has promised to complete payment without fail by May 1, 1940.
4679	Sture Johnson & C. Elmer Johnson	June 30, 1930	1,400.00	\$280.00 Cash - Balance in 5 yrs.	Sept. 29, 1939	296.69	18.95		315.64 Taxes 1939	10/1/39	Paid \$468.22 in 1939. Expect balance will be cleaned up in 1940.
4695	G.M. Evans	April 6, 1931	1,600.00	\$300.00 Cash - Balance in 5 yrs.	Nov. 22, 1939	1,146.97	2.05		1,149.02 Taxes 1939	?	Evans resold property to Carl E. Tackmann on sub-contract and \$150.00 was paid during 1939.
4935	Armour C. Saari	Oct. 8, 1931	900.00	\$100.00 Cash - Balance in 5 years.	Oct. 3, 1939	500.47	9.45		509.92 Taxes 1939	9/16/39	Paid \$282.00 in 1939. Now living in Calif. but has promised to make larger payments in 1940.
5096	Francis T. Pittsley	Sept. 7, 1932	760.00	\$50.00 Cash on 2/7/33 and Balance in 5 years.	June 22, 1939	443.79	7.88		451.67 Taxes 1939	?	Employee of Piqua Plant, Munising. Payroll collections \$10.00 per month.
5123	John Lehtimaki	Oct. 20, 1932	350.00	\$75.00 Cash - Balance in 5 years.	Dec. 11, 1939	220.00	3.15		223.15 Taxes 1939	?	Paid \$14.00 in 1939. W.P.A. Worker. Collection slow.

REAL ESTATE SALES RECEIVABLE - DECEMBER 31, 1939

SHEET # 2

CONV. NO.	PURCHASER	DATE OF SALE	CONSIDERATION	TERMS	DATE OF LAST PAYMENT	BALANCE DUE			TOTAL	INTEREST PAID TO	REMARKS
						PRINCIPAL	TAXES	INS. PREM.			
5419	Wm. Hill	March 15, 1934	\$ 240.00	\$15.00 Cash - Balance \$5.00 per month.	Oct. 3, 1939	\$ 115.69	\$ 3.15		\$ 118.84 Taxes 1939	9/1/39	Paid \$140.00 in 1939. Keeping after.
5454	United States of America	May 18, 1934	12,686.04	Cash	July 2, 1937	59.54			59.54	None Paid	
5546	John Powers	Oct. 25, 1934	10.00	Cash		10.00			10.00	None Paid	Paid in January, 1940.
5549	Orville Revord		500.00	\$25.00 Cash - Balance in Monthly Payments	April 25, 1939		19.33		19.33 Taxes 1939	In full.	Paid in Feb. 1940.
5613	Santer Mattson	March 4, 1935	240.00	\$50.00 Cash - Balance in 5 years	Feb. 8, 1939	36.00	2.37		38.37 Taxes 1939	3/4/39	Up to date.
5665	Bert S. Carr	June 29, 1935 New Boiler	22,500.00 <u>1,017.00</u> 23,517.00	\$500.00 Cash - \$500.00 on 29th day of July, Aug. Sept. Oct. & Nov. 1935, \$250.00 on Dec. 29, 1935, Jan. 29, Feb. 29, Mar. 29, April 29, May 29, 1936, \$500.00 on 29th day of June to Dec. 1936, both inclusive, & thereafter \$275.00 per month.	Oct. 16, 1939	15,216.51		531.08	15,747.59 Fire Ins. 10/7/39 to 4/7/41- 515.82; Boiler Ins. 10/1/39 to 11/1/41- \$15.25	9/29/39	Paid \$1,050.00 in 1939. Have promised to do better in 1940.
5693	Peter Fleck	Aug. 1, 1935	550.00	\$100.00 Cash - Balance in 3 years.	Sept. 16, 1939	90.00			90.00	8/1/39	Up to date.
5711	Oliver Froberg	Sept. 6, 1935	300.00	\$50.00 Cash - Balance in 5 years.	Sept. 27, 1939	50.00	.04		50.04 Taxes 1939 .64 Refund on 1938 taxes .60	9/8/39	Up to date.
5773	Russell E. Young	Dec. 2, 1935	250.00	\$5.00 per month beginning Dec. 1, 1935	December, 1939	41.18			41.18	12/1/39	Company Employee. Payroll collection.
5851	Frank Lehtonen & Alma L. Lehtonen	June 1, 1936	250.00	\$5.00 cash - Balance in monthly payments of \$5.00 or more.	December, 1939	62.03			62.03	1/1/40	Company Employee. Payroll collection.
5872	Arnold & Vera P. Seeger	June 1, 1936	350.00	\$10.00 Cash - Balance \$5.00 per month.	Nov. 1939	98.19			98.19	11/1/39	Expect this will be paid in full in 1940.
5898	Frank Lind	June 1, 1936	141.00	\$5.00 Cash - Balance \$5.00 every 2nd mo.	December, 1939	34.17			34.17	12/1/39	Payroll collection. Company Employee.
5912	William E. Ennett	July 11, 1936	100.00	\$5.00 Cash - Balance \$5.00 or more payable on 11th of every month, beginning Sept. 11, 1936.	December, 1939	5.72			5.72	12/1/39	Company Employee. Payroll collection.
5917	Arthur & Elinor J. Olson	June 1, 1936	100.00	\$5.00 Cash - Balance \$5.00 every 2nd mo.	December, 1939	.59			.59	12/1/39	Paid in full in January, 1940.
5918	Alex Marcotte	June 1, 1936	200.00	\$10.00 Cash - Balance \$5.00 per month	December, 1939	5.39			5.39	1/1/40	Paid in full in January, 1940.
5951	Alex Arsensault	July 27, 1936	400.00	\$100.00 Cash - Balance in 6 years.	July 31, 1939	150.00	2.37		152.37 Taxes 1939	7/27/39	Up to date.
5959	John Herman, Jr. & Opal B. Herman	Aug. 1, 1936	100.00	\$5.00 Cash - Balance \$5.00 every 2nd mo.	December, 1939	8.59			8.59	12/1/39	Paid in January, 1940.
5961	Edgar R. & Olga H. Staples	Aug. 12, 1936	455.00	\$10.00 Cash - Balance \$5.00 per month.	December, 1939	250.00			250.00	10/1/37	Company Employee. Payroll Collection.
5964	Gladys Campbell	Aug. 18, 1936	250.00	\$50.00 Cash - Balance in 4 years.	Aug. 29, 1939	50.00	1.32		51.32 Taxes 1939	8/18/39	Up to date.
5967	Werner Dahlstrom & Annetta B. Dahlstrom	July 3, 1936	370.00	\$25.00 Cash - \$45.00 Jan. 3, 1937; \$100.00 July 3rd, 1937; Bal. in 2 years.	July 5, 1939	160.00			160.00	7/5/39	Paid in full in January, 1940.
5974	Thomas Guidebeck & wife	Sept. 10, 1936	300.00	\$25.00 Cash - Balance in monthly payments of \$5.00 or more.	Oct. 1939	192.50			192.50	?	No payment in 1939. Expect to secure a substantial payment in 1940.
5982	George J. Fezzey	Sept. 10, 1936	210.00	\$10.00 Cash - \$15.00 Oct. 10, 1936; \$24.00 Nov. 10, 1936; Balance in 3 years.	October 27, 1939	80.00			80.00	9/1/39	Up to date.

REAL ESTATE SALES RECEIVABLE - DECEMBER 31, 1939

SHEET #3

Conv. NO.	PURCHASER	DATE OF SALE	CONSIDERATION	TERMS	DATE OF LAST PAYMENT	BALANCE DUE			INTEREST PAID TO	REMARKS	
						PRINCIPAL	TAXES	INS. PREM.			
5984	Charles & Elma Partanen	Sept. 23, 1936	\$ 210.00	\$5.00 Cash - Balance monthly payments of \$5.00 or more.	December, 1939	\$ 43.02			\$ 43.02	12/1/39	Company Employee. Payroll collection.
6004	Jalmer Rukkala	Nov. 4, 1936	320.00	\$50.00 Cash - \$50.00 Feb. 4, 1937; \$65.00 Nov. 4, 1937; Bal. in 3 yrs.	October, 1939	139.18	2.36		141.54 Taxes 1939	10/1/39	Paid \$118.22 in 1939. Expect further payments in 1940.
6053	Edward J. & Gladys J. Brisson	Feb. 15, 1937	110.00	\$5.00 Cash - Balance \$5.00 every 2nd.mo.	May, 1938	75.00	1.31		76.31 Taxes 1939	?	No payments in 1939. W.P.A. Laborer. Collection will be slow.
6066	Peter Jacobson	March 24, 1936	625.00	\$325.00 Cash - Balance 3 yrs.	April 10, 1939	100.00	6.06		106.06 Taxes 1939	3/24/39	Up to date.
6088	Albert Jenkins	May 3, 1937	250.00	\$5.00 Cash \$5.00 per mo. on 3rd of each month.	December, 1939	135.41	.78		136.19 Taxes 1939	12/1/39	Company Employee. Payroll collection.
6094	Andrew Hemmila & wife	May 5, 1937	300.00	\$5.00 Cash - \$5.00 per month on 6th of each month.	December, 1939	126.40			126.40	12/1/39	Company Employee. Payroll collection.
6097	Lambert Chard	May 6, 1937	200.00	\$5.00 Cash - \$5.00 per month on 6th of each month.	December, 1939	65.03	.39		65.42 Taxes 1939	12/1/39	Company Employee. Payroll collection.
6133	Herman C. Rath	June 21, 1937	600.00	\$100.00 Cash - Balance 5 years.	Jan. 14, 1938	500.00	15.17		515.17 Taxes 1938 & 1939	None Pd.	Lives at Sault Ste. Marie, Mich. Does not reply to letters. Will make personal contact in 1940.
6137	Alger County Road Commission	June 1, 1937	12,700.00	\$2,540.00 on June 1, 1938, 1939, 1940, 1941 and 1942.		12,700.00			12,700.00		Contract rescinded by Commission in 1938. Civic organizations still endeavoring to have Federal Forest Service make the purchase.
6138	Waino J. Kangas	June 25, 1937	350.00	\$6.00 Cash - Balance in \$8.00 instalts.	December, 1939	208.96			208.96	1/1/40	Company Employee. Payroll collection.
6150	Rudolph Turri & wife	July 10, 1937	450.00	\$8.00 Cash - Balance \$8.00 monthly installments on 10th of each month.		331.59	1.58		333.17 Taxes 1937	12/1/39	Company Employee. Payroll collection.
6156	C.H. Adolph Okkesson	July 6, 1937	300.00	\$5.00 Cash - Balance \$5.00 monthly installments on 6th of each month.	November, 1939	215.44	.39		215.83 Taxes 1939	11/1/39	Company Employee. Payroll collection.
6158	Magnhild Okkesson	July 6, 1937	300.00	\$10.00 Cash - Balance \$5.00 monthly installments on 6th of each month.	December, 1939	145.39			145.39	None Pd.	Up to date.
6159	Carl B. Gill	July 12, 1937	350.00	\$50.00 Cash - Balance in monthly installments of \$10.00 each.	December, 1939	103.57	.39		103.96 Taxes 1939	12/1/39	Payroll collection. Company Employee.
6185	Michigan State Highway Comm.	June 1, 1939	10,000.00	\$2,500.00 June 1, 1939 and \$2,500.00 on June 1, 1940, 1941 & 1942.	June 1, 1939	7,500.00			7,500.00	None Pd.	Up to date.
6210	Grant Truckey	Oct. 20, 1937	250.00	\$100.00 Cash - Balance in 3 years.	Oct. 28, 1939	50.00	1.90		51.90 Taxes 1939	10/20/39	Up to date.
6231	Munising Coal Co.	Nov. 2, 1937	1,200.00	Due on Nov. 2, 1938	Nov. 30, 1939	700.00			700.00	2/2/39	Paid \$690.00 in 1939. Expect this contract to be completed in 1940.
6265	Clarence O. Hearn & Chas. Snyder & Oat Barbnik	Jan. 14, 1938	160.00	\$40.00 Cash - Balance in 3 years. Also to pay all of 1938 taxes.	July 17, 1939	80.00	1.21		81.21 Taxes 1939	7/14/39	Paid in full in January, 1940.
6282	Frank Mikulich	March 2, 1938	360.00	\$50.00 Cash - \$150.00 due May 2, 1938 \$80.00 March 2, 1939, \$30.00 March 2nd, 1940, also to pay 10/12 of 1938 taxes.	Feb. 10, 1939	80.00	1.58		81.58 Taxes 1939	3/2/39	Paid in Full in Feb., 1940.
6297	Thomas Anderson & wife	April 12, 1938	360.00	\$15.00 Cash - Balance in monthly installments of \$15.00 per month. Beginning May 12, 1938.	December, 1939	191.95	1.06		193.01 Taxes 1939	12/1/39	Company Employee. Payroll collection.

REAL ESTATE SALES RECEIVABLE - DECEMBER 31, 1939

SHEET #4

CONY. NO.	PURCHASER	DATE OF SALE	CONSIDERATION	TERMS	DATE OF LAST PAYMENT					INTEREST PAID TO	REMARKS
						PRINCIPAL	TAXES	INS. PREM.	TOTAL		
6298	John Kaminen & wife	April 21, 1938	\$ 110.00	\$5.00 Cash - Balance in monthly installments of \$5.00 beginning May 21, 1938, also to pay 8/12 of 1938 taxes.	December, 1939	\$ 11.21			\$ 11.21	1/1/40	Company Employee. Payroll collection.
6301	William A. Hill & wife	April 26, 1938	110.00	\$5.00 Cash - Balance in monthly installments of \$5.00 each, beginning May 26, 1938. To pay 8/12 of 1938 taxes.	December, 1939	15.98			15.98	12/1/39	Company Employee. Payroll collection.
6302	Vincent Mingori & wife	April 22, 1938	110.00	\$5.00 Cash - Balance in monthly installments of \$5.00 each, beginning May 22, 1938, also to pay 8/12 of 1938 taxes.	December, 1939	16.11			16.11	12/1/39	Company Employee. Payroll collection.
6303	Anthony Mingori & wife	April 22, 1938	110.00	\$5.00 Cash - Balance in monthly installments of \$5.00 each, beginning May 22, 1938. Also to pay 8/12 of 1938 taxes.	December, 1939	16.29			16.29	12/1/39	Company Employee. Payroll collection.
6308	Wm. E. Suomie & wife	May 2, 1938	140.00	\$5.00 Cash - Balance in monthly installments of \$5.00 each beginning June 2, 1938.	December, 1939	69.84			69.84	1/1/40	Company Employee. Payroll collection.
6309	Clarence Brisson & wife	May 2, 1938	140.00	\$5.00 down - Balance in monthly installments of \$5.00 each month beginning 6/2/38.	December, 1939	91.57			91.57	12/1/39	Company Employee. Payroll collection.
6315	Eugene E. Hill	April 27, 1938	140.00	\$5.00 Cash - Balance \$5.00 per month beginning May 27, 1938.	December, 1939	54.43			54.43	12/1/39	Company Employee. Payroll collection.
6317	Ewald A. Jarvis	May 13, 1938	110.00	\$25.00 down - Balance \$30.00 5/13/39 \$30.00 5/13/40, \$25.00 5/13/41.	November 18, 1939	55.00			55.00	12/1/39	Up to date.
6319	Appo Niskanen	May 7, 1938	140.00	\$5.00 down - Balance \$5.00 each month Beginning 6/7/38	December, 1939	43.18			43.18	12/1/39	Company Employee. Payroll collection.
6328	Dale D. Goodmoot	May 24, 1938	400.00	\$100.00 Cash - Balance in 4 years	July 12, 1939	150.00	5.52		155.52	Taxes 1939 5/24/39	Up to date.
6337	Louis Pellitier, et al	June 7, 1938	500.00	\$100.00 Cash - Balance in 4 years.	July 26, 1939	300.00	9.09		309.09	Taxes 1939 6/7/39	Up to date.
6351	Peter Koponen & wife	July 7, 1938	140.00	\$40.00 Cash - Balance in 2 years.	July 11, 1939	70.00			70.00	7/7/39	\$20.00 in arrears. Expect payment early in 1940.
6357	Onnie A. Nesti & wife	July 18, 1938	110.00	\$25.00 Cash - Balance in 3 years	July 12, 1939	70.13			70.13	7/18/39	Owes \$15.13 on payment due July 18, 1939. Expect this will be paid early in 1940.
6370	Herbert J. Skewis	July 18, 1938	300.00	\$5.00 Cash - Balance \$5.00 per month payable on 18 of each month.	December, 1939	252.46	.78		253.24	Taxes 1939 12/1/39	Company Employee. Payroll collection.
6371	August A. Koski & wife	August 1, 1938	140.00	\$2.50 Cash - Balance \$2.50 pr mo. Beginning Sept. 1, 1938 until paid.	December, 1939	25.83			25.83	1/1/40	Company Employee. Payroll collection.
6372	Walter H. Hill & wife	August 1, 1938	140.00	\$2.50 Cash - Balance \$2.50 or more per month payable on 1st day of each month beginning Sept. 1, 1938.	December, 1939	108.17			108.17	1/1/40	Company Employee. Payroll collection.
6374	Charles E. Larson & wife	August 15, 1938	110.00	\$2.50 Cash - Balance \$2.50 pr more per month payable on 15th of month beginning 9/15/38.	December, 1939	74.90			74.90	1/1/40	Company Employee. Payroll collection.

REAL ESTATE SALES RECEIVABLE - DECEMBER 31, 1939

SHEET #5

CONV. NO.	PURCHASER	DATE OF SALE	CONSIDERATION	TERMS	DATE OF LAST PAYMENT	BALANCE D U E				INTEREST PAID	REMARKS	
						PRINCIPAL	TAXES	INS.PREM.	TOTAL			
6375	Charles Waara	August 15, 1938	\$ 110.00	\$5.00 Cash - Balance \$5.00 per month pay on 15th beginning 9/15/38.	December, 1939	\$ 40.82			\$ 40.82	12/1/39	Company Employee. Payroll collection.	
6378	Victor A. Erickson & wife	August 22, 1938	110.00	\$25.00 Cash - Balance in 3 years.	Feb. 15, 1939	50.00			50.00	2/22/39	Up to date.	
6386	Edward H. Erickson	Sept. 12, 1938	350.00	\$150.00 Cash - Balance in 5 years.	Aug. 22, 1939	160.00	\$ 3.08		163.08	9/12/39	Up to date.	
6399	Clayton R. Fausch	Oct. 10, 1938	320.00	\$40.00 Cash - Balance \$120.00, June 15, 1939, \$160.00 January 15, 1940.	Feb. 3, 1939	160.00	2.36		162.36	None Pd.	Up to date.	
6405	Werner Rinne	Oct. 10, 1938	110.00	\$25.00 Cash - Balance in 3 years.	December, 1939	60.00			60.00	11/20/39	Up to date.	
6406	Max M. Roy	Oct. 3, 1938	110.00	\$5.00 Cash - Balance \$5.00 per month beginning 11/3/38	December, 1939	45.02			45.02	12/1/39	Company Employee. Payroll collection.	
6421	John F. Wood	Nov. 14, 1938	160.00	\$40.00 Cash - Balance in 3 years.	Nov. 22, 1939	80.00	2.42		82.42	Taxes 1939	11/14/39	Up to date.
6458	Max M. Roy	Jan. 23, 1939	140.00	\$5.00 Cash - \$5.00 month beginning 2/23/39	December, 1939	90.74			90.74	12/1/39	Company Employee. Payroll collection.	
6478	Waino J. Kangas	March 10, 1939	550.00	\$7.50 Cash - \$7.50 or more month beginning 4/10/39 until paid. To pay 10/12/ 1939 taxes.	December, 1939	519.48	.64		520.12	Taxes 1939	1/1/40	Company Employee. Payroll collection.
6492	Niel Haapala	April 24, 1939	300.00	\$60.00 Cash - Balance in 4 years. also pay 8/12 of 1939 taxes.	Nov. 1, 1939	180.00	2.10		182.10	Taxes 1939	10/24/39	Up to date.
6506	Theodore H. Lindquist	May 3, 1939	400.00	\$100.00 Cash - Balance in 3 years to pay 8/12 of 1939 taxes.	Nov. 8, 1939	300.00	1.59		301.59	Taxes 1939	11/13/39	Up to date.
6588	City of Marquette		3,500.00	Cash down.	-	3,500.00			3,500.00	None Pd.	Paid in full in January, 1940.	
6592	Frank J. Russell, Jr.	Sept. 28, 1939	80.00	\$20.00 Cash - Balance 3 years. Int. to 6% to pay all of 1939 taxes.	Oct. 16, 1939	60.00	2.12		62.12	Taxes 1939	None Pd.	Up to date.
6622	Atlas Plywood Corp.	Nov. 15, 1939	1,500.00	Cash Down	-	1,500.00			1,500.00	None Pd.	New sale - Cleveland Office.	
6623	Webster Lumber Co.	Nov. 1, 1939	5,375.00	Balance \$2375.00 Cash. \$1000.00 - Dec. 15, 1939; \$1000.00 - Jan.15, 1940; \$1000.00 - Feb.15,1940; to pay 2/12 1939 taxes.	Dec. 20, 1939	2,000.00	7.76		2,007.76	Taxes 1939	12/14/39	Up to date.
6627	Mavis H. Burns	Nov. 22, 1939	250.00	\$50.00 Cash down; \$100.00 Dec. 15, 1939; \$100.00 July 1, 1940.	Dec. 20, 1939	100.00	n.13		100.13	Taxes 1939	None Pd.	Up to date.
6639	Manistique Pulp & Paper Co.	Nov. 27, 1939	600.00	Cash down	-	600.00			600.00		Paid in full January, 1940.	
6641	R.J. Hodges	Dec. 11, 1939	260.00	\$60.00 Cash - Balance in 4 years.	Dec. 12, 1939	200.00			200.00	None Pd.	Up to date.	
TOTAL, THE CLEVELAND-CLIFFS IRON COMPANY						\$ 74,969.85	\$ 696.04	\$ 546.12	\$ 76,212.01			
WILLIAM G. MATHER ACCOUNTS												
5934	Leo N. D'Amour	July 1, 1936	1,000.00	\$200.00 Cash - Balance in 4 years.			3.51		3.51	Taxes 1939	Correcting entry made in January, 1940.	
6294	Everett Setter	April 1, 1938	200.00	\$50.00 Cash - Balance in 2 years.	Oct. 20, 1939	75.00	3.76		78.76	Taxes 1939	10/1/39	Up to date.
6582	David C. Anderson	Sept. 15, 1939	250.00	\$50.00 Cash Down-Balance in 4 yrs. Int. @ 6% to pay 4/12 of 1939 taxes.	Sept. 27, 1939	200.00	.64		200.64	Taxes 1939	None Pd.	Up to date.
TOTAL, WM. G. MATHER						275.00	7.91		282.91			
GRAND TOTAL						\$ 75,244.85	\$ 703.95	\$ 546.12	\$ 76,494.92			

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2/23/40

THE CLEVELAND-CLIFFS IRON COMPANY

LAND DEPARTMENT

TIMBER SALES RECEIVABLE - DECEMBER 31, 1939

CONV. NO.	PURCHASER	DATE OF SALE	CONSIDERATION	TERMS	DATE OF LAST PAYMENT	BALANCE DUE			INTEREST PAID	REMARKS	
						PRINCIPAL	TAXES	INS.PREM.			
4526	Bay De Noquet Co.	Oct. 13, 1928	\$ 165,000.00	\$40,000.00 Cash - Bal. 90 day note.	Jan. 9, 1939		\$ 1,184.24		\$ 1,184.24	Taxes 1939	Paid in January, 1940.
4594	Wm. Bonifas Lumber Co.	July 1, 1929	225,000.00	Cash	Jan. 16, 1939		227.93		227.93	Taxes 1939	Paid in January, 1940.
5068	Toivo Pelto	July 21, 1932	125.00	Cash	Jan. 3, 1939		2.73		2.73	Taxes 1939	Will be paid early in 1940.
5199	Isaac Hannuksela	Dec. 12, 1932	300.00	Cash	Jan. 3, 1939		2.73		2.73	Taxes 1939	Paid in January, 1940.
5281	Waino Warjonen	June 15, 1933	300.00	Cash	June 1, 1938		24.21		24.21	Taxes 1936 & 1939	Paid in January, 1940.
5354	Emil Railo, Jafet Rytkonen & A. Jarvi	Nov. 14, 1933	20,000.00	\$5,000.00 Cash - \$5,000.00 Dec. 1, Jan. 1, and Feb. 1, 1934.	Jan. 12, 1939		47.98		47.98	Taxes 1939	Paid in January, 1940.
5515	Clinton Fosterling	Aug. 23, 1934	3,500.00	Cash	May 2, 1939		8.55		8.55	Taxes 1939	Paid in Feb. 1940.
5543	Isaac Hannuksela	Oct. 15, 1934	200.00	Cash	Jan. 3, 1939		2.73		2.73	Taxes 1939	Paid in January, 1940.
5565	Matti Holli	Dec. 1, 1934	300.00	Cash	Jan. 3, 1939		2.73		2.73	Taxes 1939	Paid in January, 1940.
5569	George Hannuksela	Dec. 3, 1934	425.00	\$200.00 Cash - \$225.00 on 2/3/35	Jan. 3, 1939		2.73		2.73	Taxes 1939	Paid in January, 1940.
5618	Matt Pesola, Estate	March 16, 1935	90.00	Cash	Jan. 4, 1939		1.73		1.73	Taxes 1939	Paid in January, 1940.
5647	Chas. Storm	May 13, 1935	75.00	Cash	April 12, 1939		1.58		1.58	Taxes 1939	Paid in January, 1940.
5656	Elmer A. Klasell	May 29, 1935	168.75	Cash	Jan. 23, 1939		1.31		1.31	Taxes 1939	Paid in January, 1940.
5744	Bernard Koepp	Nov. 4, 1935	150.00	\$100.00 Cash - Balance 1/1/36	March 30, 1939		2.12		2.12	Taxes 1939	Paid in Feb. 1940.
5798	Victor Hakala	Jan. 24, 1936	25.00	Cash	Jan. 3, 1939		1.91		1.91	Taxes 1939	Paid in January, 1940.
5799	Edward Kauppila	Jan. 24, 1936	10.00	Cash	Jan. 3, 1939		1.91		1.91	Taxes 1939	Paid in January, 1940.
5802	George Hannuksela	Feb. 3, 1936	250.00	Cash	Jan. 3, 1939		2.05		2.05	Taxes 1939	Paid in January, 1940.
5814	Walfred Holli	March 21, 1936	175.00	Cash	Jan. 3, 1939		2.73		2.73	Taxes 1939	Paid in January, 1940.
5870	Emil Railo	June 1, 1936	50,000.00	\$14,000.00 Cash - Balance \$10,000.00 each year, June 1, 1937, 1938 & 1939 and \$6,000.00 June 1, 1940.	Jan. 12, 1939		188.79		188.79	Taxes 1939	Paid in January, 1940.
5953	Nels Engman (Wm. G. Mather Lands)	July 27, 1936	100.00	Cash	Jan. 3, 1939		6.82		6.82	Taxes 1939	Paid in January, 1940.
5987	Kalle Heikkinen	Sept. 28, 1936	600.00	Cash	Dec. 27, 1938		5.12		5.12	Taxes 1939	Paid in January, 1940.
6002	Victor Makela	Oct. 1, 1936	200.00	Cash	Jan. 9, 1939		6.82		6.82	Taxes 1939	Paid in January, 1940.
6045	George Hannuksela	Feb. 1, 1937	200.00	Cash	Jan. 3, 1939		2.73		2.73	Taxes 1939	Paid in January, 1940.
6060	Ray C. Moore	March 1, 1937	225.00	Cash	Feb. 24, 1939		4.04		4.04	Taxes 1939	Paid in February, 1940.

TIMBER SALES RECEIVABLE - DECEMBER 31, 1939

SHEET #2

CONV. NO.	PURCHASER	DATE OF SALE	CONSIDERATION	TERMS	DATE OF LAST PAYMENT	PRINCIPAL	TAXES	INS. PREM.	TOTAL	INTEREST PAID	REMARKS
6065	Louis Laurich	Mar. 18, 1937	\$ 100.00	Cash	Feb. 10, 1939		\$ 1.58		\$ 1.58 Taxes 1939		Paid in January, 1940.
6067	Emil Kangas	Mar. 27, 1937	150.00	Cash	Jan. 3, 1939		2.59		2.59 Taxes 1939		Paid in January, 1940.
6089	Thomas Connors	May 1, 1937	1,800.00	Cash	Jan. 3, 1939		13.84		13.84 Taxes 1939		Paid in January, 1940.
6092	W.J. Kehoe	May 3, 1937	100.00	Cash	Feb. 10, 1939		4.73		4.73 Taxes 1939		Paid in January, 1940.
6093	William Larmour	May 1, 1937	235.00	Cash	Jan. 3, 1939		2.73		2.73 Taxes 1939		Paid in January, 1940.
6098	Seth Wixtrom	May 1, 1937	2,400.00	\$1,500.00 Cash - Balance \$900.00 Nov. 1, 1937	Feb. 10, 1939		30.50		30.50 Taxes 1939		Paid in January, 1940.
6100	Adelore Pepin & Florian Nault	May 11, 1937	50.00	Cash	Jan. 14, 1939		2.73		2.73 Taxes 1939		Paid in January, 1940.
6103	Geo. Hannuksela	May 14, 1937	135.00	Cash	Jan. 3, 1939		2.73		2.73 Taxes 1939		Paid in January, 1940.
6135	John Ostaneck	June 23, 1937	75.00	Cash	Jan. 13, 1939		1.89		1.89 Taxes 1939		Paid in January, 1940.
6136	Victor Makela	June 28, 1937	450.00	Cash	Jan. 9, 1939		17.79		17.79 Taxes 1939		Paid in January, 1940.
6157	Victor Makela	July 23, 1937	7,100.00	\$3,550.00 Cash - Balance July 23, 1938	Jan. 9, 1939		54.53		54.53 Taxes 1939		Paid in January, 1940.
6174	Ludwig Laurich	Aug. 27, 1937	75.00	Cash	March 6, 1939		1.89		1.89 Taxes 1939		Paid in January, 1940.
6184	Emil Kangas	Sept. 11, 1937	150.00	Cash	Jan. 4, 1939		2.59		2.59 Taxes 1939		Paid in January, 1940.
6193	Louis Mikulich	Sept. 27, 1937	1,800.00	Cash	Jan. 16, 1939		14.18		14.18 Taxes 1939		Paid in January, 1940.
6197	Jacob Wickstrom	Oct. 1, 1937	350.00	Cash	Dec. 26, 1938		2.59		2.59 Taxes 1939		Paid in January, 1940.
6201	Matt Leivo	Oct. 8, 1937	75.00	Cash	Jan. 3, 1939		2.59		2.59 Taxes 1939		Paid in January, 1940.
6207	Millo Lautanen	Oct. 21, 1937	200.00	Cash	June 6, 1939		2.59		2.59 Taxes 1939		Paid in February, 1940.
6208	Arne J. Niemela	Oct. 19, 1937	450.00	Cash	Jan. 3, 1939		2.53		2.53 Taxes 1939		Paid in January, 1940.
6217	George Hannuksela	Oct. 27, 1937	650.00	Cash	Jan. 3, 1939		2.05		2.05 Taxes 1939		Paid in January, 1940.
6223	Charles Laurich	Nov. 1, 1937	50.00	Cash	March 6, 1939		1.89		1.89 Taxes 1939		Paid in January, 1940.
6225	Wm. Niemi & Kasper J. Ranta	Nov. 2, 1937	375.00	Cash	Feb. 10, 1939		2.56		2.56 Taxes 1939		Paid in February, 1940.
6233	Henry R. Hendrickson	Nov. 17, 1937	100.00	Cash	Jan. 4, 1939		2.59		2.59 Taxes 1939		Paid in January, 1940.
6240	Charles Hill	Nov. 22, 1937	125.00	Cash	Feb. 6, 1939		2.59		2.59 Taxes 1939		Paid in January, 1940.
6277	A.L. Byers	Feb. 18, 1938	1,000.00	Cash	April 25, 1939		19.70		19.70 Taxes 1939		Expect payment early in 1940.
6283	The Northwestern Veneer & Plywood Corporation	March 3, 1938	1,275.00	Cash	Jan. 27, 1939		1.91		1.91 Taxes 1939		Paid in January, 1940.
6293	Harry O. Knudsen	Mar. 30, 1938	1,050.00	Cash	Jan. 20, 1939		2.37		2.37 Taxes 1939		Paid in January, 1940.
6331	Toivo Peltto	May 26, 1938	75.00	Cash	Jan. 9, 1939		2.73		2.73 Taxes 1939		Payroll Collection in February, 1940.

TIMBER SALES RECEIVABLE - DECEMBER 31, 1939

SHEET #3

CONV. NO.	PURCHASER	SALE	CONSIDERATION	TERMS	LAST PAYMENT	BALANCE		DUE		INTEREST PAID	REMARKS
						PRINCIPAL	TAXES	INS. PREM.	TOTAL		
6355	Charles Stark	July 13, 1938	\$ 50.00	Cash	Jan. 7, 1939		\$ 2.59		\$ 2.59	Taxes 1939	Paid in January, 1940.
6382	Theodore Nault & Adloire LaFreniere	Sept. 2, 1938	50.00	Cash	Jan. 9, 1939		2.73		2.73	Taxes 1939	Paid in January, 1940.
6400	Wm. E. Brussiére & Adolord St. Andre	Oct. 11, 1938	50.00	Cash	Feb. 13, 1939		1.02		1.02	Taxes 1939	Paid in February, 1940.
6416	Toivo Felto	Nov. 1, 1938	50.00	Cash	Jan. 9, 1939		5.45		5.45	Taxes 1939	Payroll collection in February, 1940.
6442	Rolland Juchemich	Dec. 16, 1938	150.00	Cash	Feb. 15, 1939		5.47		5.47	Taxes 1938 & 1939	Payroll Collection in January, 1940.
6443	John F. Wood	Dec. 19, 1938	175.00	Cash	Dec. 22, 1938		6.82		6.82	Taxes 1939	Paid in January, 1940.
6466	Ade Wesa	Feb. 8, 1939	40.00	Cash	Feb. 15, 1939		3.29		3.29	Taxes 1939	Paid in January, 1940.
6541	Theodore Palomaki	June 1, 1939	165.00	Cash	June 6, 1939		2.59		2.59	Taxes 1939	Paid in February, 1940.
6543	James Difalcio	June 6, 1939	25.00	Cash	June 6, 1939		2.73		2.73	Taxes 1939	Paid in January, 1940.
6556	Roland Juchemich	June 26, 1939	125.00	Cash - To cut and remove prior to July 1, 1944. Also to pay all of 1939 to 1943 taxes both inclusive.	J	125.00	2.59		127.59	Taxes 1939	Consideration \$125.00 to be paid by Mr. Connors under assignment. Taxes collected January, 1940. Payroll.
6560	John Talus	July 11, 1939	50.00	Cash	July 12, 1939		2.59		2.59	Taxes 1939	Paid in January, 1940.
6562	Albert Forier & Steve Festa	July 15, 1939	85.00	Cash	July 17, 1939		2.73		2.73	Taxes 1939	Paid in January, 1940.
6574	Cecil S. Locke	Aug. 12, 1939	1,000.00	Cash	August, 1939		1.58		1.58	Taxes 1939	Paid in January, 1940.
6575	Desidero Rovado	August. 11, 1939	50.00	Cash	Aug. 15, 1939		2.73		2.73	Taxes 1939	Paid in February, 1940.
6576	Wm. Williams	Aug. 23, 1939	50.00	Cash	Sept. 2, 1939		2.73		2.73	Taxes 1939	Paid in February, 1940.
6580	Theodore Hendrickson	Aug. 26, 1939	50.00	Cash	Aug. 26, 1939		2.59		2.59	Taxes 1939	Paid in January, 1940.
6584	Albert Niemi	Sept. 14, 1939	250.00	Cash	Sept. 25, 1939		2.53		2.53	Taxes 1939	Paid in January, 1940.
6587	Matt Jylha	Sept. 25, 1939	125.00	Cash	Oct. 16, 1939		4.27		4.27	Taxes 1939	Paid in January, 1940.
6589	John Ostanek	Sept. 28, 1939	100.00	Cash	Oct. 16, 1939		1.58		1.58	Taxes 1939	Paid in January, 1940.
6594	Jacob Millimaki	Oct. 2, 1939	100.00	Cash	Oct. 16, 1939		4.27		4.27	Taxes 1939	Paid in February, 1940.
6595	The Northwestern Vener & Plywood Comp.	Oct. 7, 1939	1,950.00	Cash	Oct. 20, 1939		18.18		18.18	Taxes 1939	Paid in January, 1940.
6625	Napoleon J. Coyer		60.00	Cash		60.00			60.00		Superior Realty Co. Sale. Adjusted in February, 1940.
6628	Sven Niemi	Nov. 20, 1939	25.00	Cash. To cut and remove prior to Dec. 1, 1940. To pay all 1939 taxes.	Nov. 29, 1939		3.15		3.15	Taxes 1939	Paid in January, 1940.
6631	Matt Pykola	Nov. 23, 1939	155.00	Cash	Dec. 6, 1939		2.59		2.59	Taxes 1939	Paid in January, 1940.
6644	Chas. Ahtonen	Dec. 12, 1939	300.00	Cash. To Pay all 1939, 1940, 1941 taxes	None Paid	300.00	10.85		310.85	Taxes 1939	Paid in January, 1940.
TOTAL							\$ 365.00	\$ 2,036.88		\$ 2,401.88	

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2/23/40

THE CLEVELAND-CLIFFS IRON COMPANY

LAND DEPARTMENT

HOUSE AND LOT SALES RECEIVABLE - DECEMBER 31, 1939

CONV. NO.	PURCHASER	DATE OF SALE	CONSIDERATION	TERMS	DATE OF LAST PAYMENT	BALANCE DUE			INTEREST PAID TO	REMARKS	
						PRINCIPAL	TAXES	INS. PREM.			
555	Harry C. & Hildur A. Olson	Dec. 1, 1922	\$ 833.77	36 notes of \$25.00 each and one note of \$14.23. Payable monthly.	Oct. 20, 1931	\$ 170.33			\$ 170.33	6/1/25	The second mortgage held by Frank Runsat's sister has been foreclosed and Mr. Runsat has promised us several times this past year that this will be paid, but so far he has failed to do so. We expect this will be cleaned up in 1940.
684	Albert F.J. Schultz, Estate	Dec. 6, 1926	1,144.36	95 notes of \$15.00 each and one note of \$19.13 Payable monthly	July 5, 1938	348.18			348.18	7/6/38	\$200.00 paid in January and the balance to be paid on delivery of discharge of mortgage to Peoples State Bank. Expect this will be cleaned up in February, 1940.
5445	Albert J. & Violet J. Cota	May 17, 1934	2,300.00	\$20.00 cash - Balance \$20.00 monthly.	Dec. 12, 1939	1,676.87			1,676.87	11/18/39	Regular payments according to contract made during the year except for six months when only interest was paid in order to enable them to make some necessary improvements and do some decorating on the property.
6469	William Rihman & Esther Whitmore	March 1, 1939	4,500.00	\$35.00 Cash and 11 consecutive monthly payments of \$35.00 each beginning April 1, 1939 balance in monthly payments of \$50.00 beginning March 1, 1940.	Dec. 5, 1939	4,361.31		.02	4,361.33	11/1/39	December payment in arrears paid in January, 1940.
6598	James Wyse & wife	Oct. 5, 1939	4,500.00	Cash				3.68	3.68		Paid in January, 1940.
TOTALS						\$ 6,556.69		\$ 3.70	\$6,560.39		

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THE CLEVELAND - CLIFFS IRON COMPANY

LAND DEPARTMENT

LOT SALES RECEIVABLE - DECEMBER 31, 1939

CONV. NO.	PURCHASER	DATE OF SALE	CONSIDERATION	TERMS	DATE OF LAST PAYMENT	BALANCE DUE		INTEREST PAID	REMARKS
						PRINCIPAL	TOTAL		
6578	Wm. A. Campeau	Aug. 26, 1939	\$ 135.00	\$50.00 Cash. Down Bal. in 2 yrs. also to pay 1939 fall taxes.	Aug. 26, 1939	\$ 85.00	\$ 85.00	None Paid	Up to date.
6559	Vernon Richmond	July 1, 1939	2,500.00	\$500.00 Cash. Down Bal. in 4 years. Int. @ 6%.	July 3, 1939	2,000.00	2,000.00	None Paid	Up to date.
6061	Albert Frederickson	March, 1937	350.00	Cash \$100.00 - Balance in 4 yrs.	Feb. 24, 1939	125.00	125.00	3/1/39	Up to date.
6494	Harry C. Nelson	April 25, 1939	700.00	\$140.00 Cash down. Balance in 4 equal annual payments on 25th of April each yr. Taxes all of 1939.	April 25, 1939	560.00	560.00	None Paid	Up to date.
6527	Isaac Tuhteri	May 19, 1939	\$900.00	\$200.00 Cash - Balance in 4 years.	Feb. 24, 1939	700.00	700.00	None Paid	Up to date.
5544	Ernest O. Johnson & wife	Oct. 24, 1934	800.00	\$100.00 Cash - Bal. in 7 equal payments on Oct. 24 each year.	Nov. 28, 1939	168.20	168.20	11/15/39	Paid in advance of contract.
6613	Helgard B. Lundbom	Oct. 23, 1939	100.00	\$5.00 Cash - Balance per month \$5.00	Dec. 8, 1939	95.00	95.00	None Paid	Company Employee. Monthly payments.
6564	Helgard B. Lundbom	August 1, 1938	200.00	\$5.00 Cash - Balance \$5.00 each month.	Dec. 8, 1939	125.00	125.00	None Paid	Company Employee. Monthly payments.
6565	Lloyd Cook	August 1, 1938	200.00	\$5.00 Cash - Balance \$5.00 each month.	Nov. 27, 1939	145.00	145.00	None Paid	Company Employee. Monthly payments.
6567	Jos. Johns	August 1, 1939	200.00	\$5.00 cash - Balance \$5.00 each month.	Dec. 27, 1939	165.00	165.00	None Paid	Company Employee. Monthly payments.
6566	Jos. Johns	August 1, 1938	200.00	\$5.00 Cash - Balance \$5.00 each month.	Dec. 27, 1939	105.00	105.00	None Paid	Company Employee. Monthly payments.
6391	Warren J. Wendt	Sept. 20, 1938	200.00	\$5.00 Cash - \$5.00 each month.	Dec. 14, 1939	140.00	140.00	None Paid	Company Employee. Monthly payments.
6519	Wilfred Revord	May 13, 1939	200.00	\$15.00 Cash - Balance \$5.00 each month.	Sept. 19, 1939	170.00	170.00	None Paid	Up to date.
6566	Barney Shock	Aug. 1, 1939	125.00	\$62.50 Cash - Balance in 2 years.	Aug. 9, 1939	62.50	62.50	None Paid	Up to date.
6599	C. George Kemp	Oct. 19, 1939	660.00	\$560.00 down - Balance \$100.00 due Oct. 19, 1940.	Oct. 20, 1939	100.00	100.00	None Paid	Up to date.
6642	Mike Domagala	Dec. 11, 1939	475.00	\$95.00 Cash - Balance in 4 years.	Dec. 12, 1939	380.00	380.00	None Paid	Up to date.
6152	John C. Burke	July 1, 1937	250.00	\$50.00 Cash - Balance in 4 years.	June 10, 1939	100.00	100.00	7/1/39	Up to date.
6244	Evan Vercellino	Nov. 27, 1937	200.00	\$40.00 Cash - Balance in 4 years.	Nov. 28, 1939	80.00	80.00	11/27/39	Up to date.
6245	John Duca	Nov. 27, 1937	540.00	\$90.00 Cash - Balance in 5 years.	Dec. 1, 1938	360.00	360.00	11/27/38	Paid \$90.00 Prin. & Int. \$21.60 to 11/27/39 in January, 1940.
6291	John Duca	March 29, 1939	300.00	\$50.00 Cash - Balance in 5 years. to pay all taxes	March 14, 1939	200.00	200.00	3/29/39	Up to date.
6130	Arthur McCoy	June 11, 1937	100.00	\$5.00 Cash - Balance \$5.00 month.	Dec. 1939	25.93	25.93	12/1/39	Company Employee. Payroll Collection \$6.00 per month.
6131	Warner A. Hemila	June 18, 1937	100.00	\$25.00 Cash - Balance in 3 years.	June 7, 1939	23.16	23.16	6/18/39	Up to date.
6620	Michigan Mineral Land Co.	Oct. 30, 1939	1.00	Cash		1.00	1.00	-	Expect payment early in 1940.
6231	Munising Coal Co.					100.00	100.00		Credited over Dec. Cash Book to Lot Sales Receivable. Should have been to Real Estate Sales Receivable. Will be adjusted in January, 1940.
TOTALS						\$ 5,815.79	\$ 5,815.79		

THE CLEVELAND-CLIFFS IRON CO.

LAND DEPARTMENT

NEGAUNEE HOUSE SALES RECEIVABLE - DECEMBER 31, 1939

CONV. NO.	PURCHASER	DATE OF SALE	CONSIDERATION	TERMS	DATE OF LAST PAYMENT	BALANCE		D U E		INTEREST PAID TO	REMARKS
						PRINCIPAL	TAXES	INSURANCE	TOTAL		
5129	William H. Trelcar & Wife	Nov. 1, 1932	\$ 1,400.00	\$140.00 Cash - Balance \$14.00 per month.	Dec. 13, 1939	\$ 665.42			\$ 665.42	12/1/39	(X) Company Employee. Payroll collection.
5130	Arthur H. Pascoe & Wife	Dec. 1, 1932	1,500.00	\$150.00 Cash - Balance \$15.00 per month.	Nov. 27, 1939	478.32			478.32	1/1/40	Up to date.
5132	Richard H. Burrows & Wife	Dec. 1, 1932	1,500.00	\$150.00 Cash - Balance \$15.00 per month.	Nov. 28, 1939	503.62			503.62	11/1/39	One monthly payment in arrears.
5168	Leo Dodendorf & wife	Dec. 1, 1932	2,800.00	\$280.00 Cash - Balance \$28.00 per month.	Dec. 27, 1939	1,486.45			1,486.45	10/1/37	(X) Company Employee. Several payments in arrears.
5202	Arthur Olson	Jan. 2, 1933	2,000.00	\$200.00 Cash - Balance \$20.00	Nov. 27, 1939	671.59			671.59	12/1/39	Up to date.
5215	Jeana P. Chirio	Mar. 1, 1933	1,500.00	\$150.00 Cash - Balance \$15.00 per month.	Nov. 29, 1939	511.93			511.93	12/1/39	Up to date.
5421	Edgar R. Staples & wife	Mar. 19, 1934	1,800.00	\$180.00 Cash - Balance \$18.00 per month.	Dec. 23, 1939	975.49			975.49	11/18/39	(X) Company Employee. Payroll collection.
5441	J. Wg. Larson & wife	May 1, 1934	1,650.00	\$165.00 cash - Balance \$16.50 per month.	Nov. 29, 1939	764.52			764.52	12/1/39	Up to date.
5446	Andrew Kangas & wife	May 1, 1934	2,200.00	\$220.00 Cash - Balance \$22.00 per month.	Dec. 13, 1939	1,156.89		.40	1,156.49	Refund on Ins. Prem. 5/1/34 to 4/7/35 11/1/39 1/1/40	(X) Company Employee. Payroll collection.
5462	Leonard T. & Hilpi A. Parkkonen	June 15, 1934	1,500.00	\$150.00 Cash - Balance \$15.00 per month.	Dec. 1939	731.95			731.95	12/1/39	(X) Company Employee. Payroll collection.
5509	Jacob E. Keranen	Sept. 1, 1934	1,400.00	\$140.00 Cash - Balance \$14.00 per month.	Dec. 1939	414.76			414.76	12/1/39	(X) Company Employee. Payroll collection.
5510	Arne O. Mantela	Sept. 10, 1934	1,500.00	\$150.00 Cash - Balance \$15.00 per month.	Dec. 1939	845.38			845.38	8/1/39	(X) Company Employee. Payroll collection.
5513	Oscar Huttula	Oct. 1, 1934	1,500.00	\$150.00 Cash - Balance \$15.00 per month.	Dec. 13, 1939	204.00			204.00	12/1/39	Paid in advance on contract.
5514	John Ducoli	Oct. 1, 1934	2,000.00	\$200.00 Cash - Balance \$20.00 per month.	Dec. 20, 1939	1,002.53			1,002.53	12/1/39	Company Employee. Payroll collection. Up to date.
5637	Oscar Antilla & wife	May 1, 1935	1,400.00	\$140.00 Cash - Balance \$26.00 per month.	Dec. 27, 1939	105.95			105.95	1/1/40	(X) Company Employee. Payroll collection.
5638	Henry Hyvonen	April 1, 1935	1,500.00	\$150.00 Cash - Balance \$15.00 per month.	Dec. 1939	855.79		2.70	858.49	Ins. Prem. 4/7/39 to 4/7/40 12/1/39	(X) Company Employee. Payroll collection.
5653	Victor S. Luoma	June 1, 1935	1,400.00	\$80.00 Cash - \$20.00 on 1st day of each month for 10 mos. and thereafter \$14.00 per month.	Dec. 1939	847.29			847.29	1/1/40	(X) Company Employee. Payroll collection.
5847	Joseph Benaglio	May 1, 1936	1,650.00	\$230.00 Cash - Balance \$16.50 per month.	Dec. 1939	812.96			812.96	11/1/39	(X) Company Employee. Payroll collection.
5927	Toivo Savolainen	June 15, 1936	2,100.00	\$210.00 Cash - Balance \$21.00 per month.	Dec. 1939	1,468.68			1,468.68	12/1/39	(X) Company Employee. Payroll collection.
5962	Henry Bean & Margaret Bean	Aug. 1, 1936	2,000.00	\$200.00 Cash - Balance \$20.00 per month.	Dec. 1939	1,561.04			1,561.04	1/1/40	(X) Company Employee. Payroll collection.
5988	Joseph P. & Lillian H. Skues	Oct. 1, 1936	3,000.00	\$300.00 Cash - Balance \$30.00 per month.	Dec. 1939	2,011.18			2,011.18	12/1/39	Up to date.
6043	Wm. J. & Irene T. Skewis	Feb. 1, 1937	1,250.00	\$125.00 Cash - Balance \$12.50 per month.	Dec. 20, 1939	870.74			870.74	12/1/39	Up to date.
6122	Raymond Langlois	June 1, 1937	2,100.00	\$210.00 Cash - Balance \$21.00 per month.	Dec. 1939	1,652.37			1,652.37	11/1/39	(X) Company Employee. Payroll collection.
6123	Jaime Salo	June 1, 1937	3,000.00	\$300.00 Cash - Balance \$30.00 per month.	Dec. 1939	2,331.11		5.08	2,336.19	Ins. Prem. 4/7/39 to 4/7/40 12/1/39	(X) Company Employee. Payroll collection.

MEGAUNEE HOUSE SALES RECEIVABLE - DECEMBER 31, 1939

SHEET #2

CONV. NO.	PURCHASER	DATE OF SALE	CONSIDERATION	TERMS	DATE OF LAST PAYMENT	BALANCE DUE				INTEREST PAID	REMARKS
						PRINCIPAL	TAXES	INSURANCE	TOTAL		
6145	Lawrence Nylander	July 15, 1937	\$ 2,000.00	\$200.00 Cash - Balance \$20.00 per month.	December, 1939	\$ 1,562.12			\$ 1,562.12	11/1/39	(X) Company Employee. Payroll collection.
6218	Onnie E. Rantanen	Nov. 1, 1937	1,800.00	\$180.00 Cash - Balance \$18.00 per month.	December, 1939	1,426.69			1,426.69	12/1/39	(X) Company Employee. Payroll collection.
6263	John Roberts & wife	Jan. 1, 1938	1,800.00	\$180.00 Cash - Balance \$18.00 per month.	December, 1939	1,439.53			1,439.53	12/1/39	(X) Company Employee. Payroll collection.
6307	Wilfred Lyons & wife	May 2, 1938	1,000.00	\$100.00 Cash - Balance \$10.00 or more per month.	November, 29, 1939	790.58			790.58	12/1/39	Up to date.
6563	Nick Tamseris	July 15, 1939	2,200.00	\$220.00 Cash - Balance \$22.00 per month.	December, 1939	1,949.82	25.88		1,975.70 Taxes 1939	12/15/39	(X) Company Employee. Payroll collection.
TOTALS						\$ 30,098.70	\$ 25.88	\$ 7.38	\$ 30,131.96		

(X) THE above accounts marked thus are somewhat in arrears due to reduction of monthly collections because of reduced working time.

THE CLEVELAND-CLIFFS IRON COMPANY

LAND DEPARTMENT

HOUSE RENTS RECEIVABLE -- DECEMBER 31, 1939

House No.	Tenant	Monthly Rental	Amount Due to Dec. 31, 1939	Remarks
2a	Swan Lahti	\$ 7.50	-	Up to date
2b	Walter Cox	7.00	\$ 7.00	Paid Feb. 5, 1940
101	John Wickstrom	12.40	-	Up to date
102	Simon Uren	7.00	-	Up to date
103	Charles Gyles	15.40	-	Up to date
104A	Thomas Hosking	10.40	-	Up to date
104B	Bert Pemberthy	10.40	10.40	Paid in January, 1940
105	Ed. Mallett	14.40	21.80	Paying current rent. Arrears will be paid in 1940.
106A	Thomas Richards	10.40	10.40	Paid in January, 1940
106B	Gust Sundberg	10.40	-	Up to date
109	W. J. Williams	9.00	-	Up to date
112	Fred Garceau	12.40	-	Up to date
113	Albert LaForest	8.50	-	Up to date
115A	Fred Bath	12.40	-	Up to date
115B	Lester Juchemich	12.40	-	Up to date
115C	Oswald Zardus	15.40	-	Up to date
117	John Marshall	4.75	-	Up to date
118	Jethro Collins	10.40	-	Up to date
119	Richard Pascoe	11.50	-	Up to date
121	James Kent	8.00	-	Up to date
122	Vego Anderson	8.50	-	Up to date
123A	Dan Mathews	10.00	10.00	Rental paid in advance
123B	Nick Reichel	8.50	-	Up to date
124	Wesley Jennings	8.50	-	Up to date

House No.	Tenant	Monthly Rental	Amount Due to Dec. 31, 1939	Remarks
206	H. J. Theriault	\$20.00	-	Up to date
207	Land Agent	25.00	-	
208	Searle Bath	25.00	\$25.00	Paid in January, 1940
209A	Oscar Joki	6.00	-	Up to date
209B	Rolland Juchemich	6.00	-	Up to date
210	Albert Saari	12.00	12.00	Paid in January, 1940
301A	Mrs. C. J. Light	30.00	10.00	Paid in January, 1940
301B	M. H. Coolidge	25.00	-	Up to date
323	Albert R. Bovan	60.00	-	Unpaid balance \$290.63 closed off in December. See Uncollectible Accounts Report
325	Fred Carefelle	20.00	415.53	House sold. Rental charged to 10/1/39; payments of \$10.00 per month collected on L.S.&I.R.R. pay roll. Paid \$165.00 on arrears in 1939,
326E	Lawrence S. Cady	12.00	152.44	Keeping after this account. Unemployment accounts for arrears.
326W	H. R. Johnson	15.00	15.00	Paid in January, 1940
327E	Theron Malone	15.00	6.00	Paid in January, 1940
327W	Dale Burley	15.00	81.30	Keeping after this account. Munising Paper Co. employe. Expect payment early in 1940.
327W	Roy Whitmore		15.36	Amount collected over pay roll on account previously closed off.
328	John LaCombe	15.00	15.00	Paid in January, 1940.
329W	Axel Whitlock	12.00	-	Up to date
329E	Emil Lundbom	15.00	15.00	Paid in January, 1940.
330	Charles Cook	15.00	46.80	Vacated Nov. 20, 1939. Paid \$15.00 in January. Company employe. Expect balance to be paid during 1940.
330	Joseph Johns	15.00	22.55	Vacated Sept. 6, 1938. \$10.00 paid in January, 1940. Expect balance will be paid early in 1940.
700	Vacant			
701	Vacant			

House No.	Tenant	Monthly Rental	Amount Due to Dec. 31, 1939	Remarks
702	Nelson Goodreau	\$ 10.00	\$25.00	Paid \$10.00 in Jan., 1940. Keeping after this account.
703	L. W. Kellan	10.00	40.00	Tenant vacated Sept. 1, 1939. Expect payment during 1940.
704	Vacant			
705	Harold Wallace	8.00	8.00	Paid in January, 1940.
706	Vacant			
707	Vacant			
724	Oscar Bryngelson	1.00	6.00	Expect account will be brought up to date in 1940.
725	Toivo Ihamaki	1.00	2.00	Paid in January, 1940.
726	Alex Johnson	5.00	70.00	Old Company employe. Out of work. Keeping after this account.
727	Charles Niemi	5.00	-	Up to date
728	Mike Seppi	2.00	14.00	Old Company employe. Out of work. Keeping after this account.
729	Adolph Mattson	1.00	2.00	Will be brought to date in 1940.
730	George Maki	1.00	-	Up to date
Total			\$1,007.86	

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THE CLEVELAND-CLIFFS IRON COMPANY

LAND DEPARTMENT

GRAND ISLAND RENTS RECEIVABLE -- DECEMBER 31, 1939

Lease No.	Lessee	Yearly Rental	Amount Owing to Jan. 1, 1940	Remarks
	John Lezotte	\$ 60.00	-	
1213	Frances Q. Reynolds	50.00	-	
1332	Katherine C. Farrell Estate	50.00	-	
1333	James H. Needham	50.00	\$50.00	Expect payment early in 1940
1616	W. H. Klauer	50.00	-	
1764	Dr. Frederick Menge	100.00	100.00	Paid in January, 1940
3161	John V. Redfield	50.00	-	
Total			\$150.00	

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THE CLEVELAND-CLIFFS IRON COMPANY

LAND DEPARTMENT

LAND PRODUCTS SALES RECEIVABLE - DECEMBER 31, 1939

MISCL. DOCUMENT NO.	NAME	AMOUNT OWING 12/31/39	REMARKS
414	Advance Industrial Supply Co.	\$ 673.45	Dec. 1939 shipments Taxes 1939
492	City of Ishpeming	46.37	Expect this will be paid in 1940
TOTAL		\$ 719.82	

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2/21/40

THE NEGAUNEE MINE COMPANY
LAND DEPARTMENT

NEGAUNEE HOUSE SALES RECEIVABLE--DECEMBER 31, 1939

Conv. No.	Purchaser	Date of Sale	Consideration	Terms	Date of Last Payment	Balance Due				Interest Paid	Remarks
						Principal	Taxes	Insurance	Total		
5330	Klaus E. Holm & wife	Oct. 2, 1933	\$1,750.00	\$200. cash. Bal. \$17.50 per mo.	Dec. 27, 1939	\$ 379.48			\$ 379.48	1/1/40	Paid in advance of contract
5789	Christ Anderson	Jan. 1, 1936	1,800.00	\$1080. cash. Bal. \$ 8.00 per mo.	Dec. 13, 1939	486.06			486.06	12/1/39	Up to date
5962	Mrs. Emma Juchemich	Aug. 1, 1936	2,000.00	\$200. cash. Bal. \$20.00 per mo.	Dec. 11, 1939	941.71			941.71	11/1/39	Paid in advance of contract on principal
6154	Jalmer Erickson & wife	July 15, 1937	1,800.00	\$180. cash. Bal. \$18.00 or more per mo.	Dec. 1939	1373.14			1373.14	1/15/40	Keeping up regular monthly payments
6187	Leonard Koski & Elsie K. Koski	July 1, 1937	2,400.00	\$240. cash. Bal. \$24.00 per mo.	Dec. 1939	1941.91			1941.91	10/1/39	Is now making regular monthly payments of \$24.00
6350	Matt Lemmi	June 16, 1938	2,400.00	\$240. cash. Bal. \$24.00 per mo.	Dec. 11, 1939	2003.83			2003.83	1/ 1/40	do.
Totals						\$7126.13			\$7126.13		

LAND RENTS RECEIVABLE -- DECEMBER 31, 1939

Lease No.	Parcel No.	Name	Rental Paid to	Rental Due	Remarks
3938	22	William F. Karbum	1/ 1/40	-	
4311	101	Albert Jenkins	1/ 1/40	-	
4230	102	Albert Pelto	1/ 1/39	\$ 1.00	Will be paid in 1940
3975	104	Simon Maki	1/ 1/40	-	
4522	121	Theodore Lundstrom	1/ 1/40	-	
4521	122	Edwin O. Peterson	1/ 1/40	-	
5064		Athens Iron Mining Co.	1/ 1/40	-	
Lot No.	Block No.				
8	1	Matt Lemmi	6/15/39	\$ 6.50	Will be paid in 1940
10	1	Leonard Koski	1/ 1/39	12.00	do.
12	1	Erland Maki	3/ 1/40	2.00	
21	4	Gust E. Seppola	1/ 1/40	-	
22	4	Jalmer Erickson	1/ 1/40	-	
6	2	Matt E. Mattson	1/ 1/40	-	
24	4	Klaus E. Holm	1/ 1/40	-	
17	6	Emma Juchemich	2/ 1/39	11.00	Will be paid in 1940
19	6	Christ Anderson	1/ 1/40	-	
Total				\$28.50	

SUPERIOR REALTY CO.

LAND DEPARTMENT

REAL ESTATE SALES RECEIVABLE - DECEMBER 31, 1939

CONV. NO.	PURCHASER	DATE OF SALE	CONSIDERATION	TERMS	DATE OF LAST PAYMENT	BALANCE DUE			TOTAL	INTEREST PAID	REMARKS
						PRINCIPAL	TAXES	INTEREST			
4143	Elmer Alcock	May 24, 1934	\$ 280.00	\$60.00 Cash - Balance in 5 years.	Dec. 1936	\$ 140.69	\$ 4.03		\$ 144.72 Taxes 1936	9/24/36	Lives in Minnesota. Does not reply to letters. Will have to forfeit contract.
5607	Richard Carlson	Feb. 21, 1935	490.00	\$100.00 Cash - Balance in 5 years.	Dec. 19, 1939	89.47			89.47	11/2/39	Making payments from time to time. Expect it will be paid in full during 1940.
5645	Matt Rautio	May 7, 1935	260.00	\$60.00 Cash - Balance in 5 years.	Dec. 5, 1939	125.00	2.37		127.37 Taxes 1939	APPROX. 1/20/38	Paid \$50.00 in 1939. Expect it will be paid up gradually.
5715	Joseph Villemure & Morris Beaudin	Sept. 13, 1935	250.00	\$10.00 Cash - Balance in 5 years.	Sept. 16, 1939	48.00	3.03		51.03 Taxes 1939	9/13/39	Up to date. Expect payment of taxes early in 1940.
5826	Clarence J. Whitman	April 8, 1936	200.00	\$50.00 Cash - Balance in 3 years.	April 20, 1937	100.00	6.06		106.06 Taxes 1938 & 1939	4/8/37	Doubt if this contract will be completed. Keeping after.
5939	Carl Maki & Walter Hongisto	July 10, 1936	230.00	\$130.00 Cash - Balance due 7/10/37	Jan. 28, 1937	100.00	8.56		108.56 Taxes 1937, 1938 & 1939	None Paid	Have promised to complete by May 1, 1940. If not will secure release and re-sell.
5990	Paul Knutson	Oct. 7, 1936	140.00	\$40.00 Cash - Balance in 2 years.	June, 1938	100.00	27.59		127.59 Taxes 1936, 1937 & 1938	None Paid	Minnesota Lands. Does not answer letters. Will keep after.
6341	John Hanger & Wife	June 9, 1938	275.00	\$50.00 Cash - \$50.00 Dec. 9, 1938, \$50.00 June 9, 1939, \$50.00 Dec. 9, 1939, \$50.00 June 9, 1940, \$25.00 Dec. 9, 1940.	Dec. 11, 1939	100.00	2.36		102.36 Taxes 1939	6/9/39	In arrears on 1/2 of payment due 12/9/39. Will pay March 9, 1940.
6418	Thurston Fultz	Nov. 1, 1938	200.00	\$25.00 Cash - \$25.00 12/4/38, Bal. in 3 yrs. \$50.00 each payment.	Oct. 16, 1939	100.09	2.27		102.36 Taxes 1939	5/1/39	Up to date. Taxes paid in Feb. 1940.
6481	Ivan C. Williams	March 29, 1939	100.00	\$60.00 down, \$50.00 March 29, 1940. Also to pay 1939 taxes.	April 6, 1939	50.00	1.89		51.89 Taxes 1939	None Pd.	Up to date. Expect taxes to be paid early in 1940.
6538	Theodore McMasters	May 29, 1939	250.00	\$20.00 Cash - \$60.00 Nov. 1, 1939, \$150.00 Nov. 1, 1940. To pay 7/12 of 1939 taxes.	Dec. 27, 1939	150.00	3.08		153.08 Taxes 1939	11/1/39	Up to date. Expect taxes to be paid early in 1940.
6591	Frank G. Russell, Jr.	Sept. 28, 1939	320.00	\$20.00 Cash - Balance in 3 yrs. to pay 1939 taxes.	Oct. 16, 1939	240.00	8.64		248.64 Taxes 1939	None Pd.	Up to date. Taxes paid in Feb. 1940.
6646	State of Michigan	Dec. 14, 1939	68.15	Cash		68.15			68.15		New Sale. Expect payment early in 1940.
TOTALS						\$ 1,411.40	\$ 69.88		\$ 1,481.28		

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SUPERIOR REALTY COMPANY

LAND DEPARTMENT

TIMBER SALES RECEIVABLE - DECEMBER 31, 1939

CONV. NO.	PURCHASER	DATE OF SALE	CONSIDERATION	TERMS	DATE OF LAST PAYMENT	BALANCE		DUE		REMARKS
						PRINCIPAL	TAXES	TOTAL	TOTAL	
5994	Joel Anderson	Oct. 10, 1936	\$ 75.00	Cash	Dec. 26, 1938		\$ 3.82	\$ 3.82	Taxes 1939	Paid in January, 1940.
6160	J.F. Goldthorpe	Aug. 7, 1937	150.00	Cash	March 26, 1937		5.49	5.49	Taxes 1938	Keeping Open. Doubt if this will be paid.
6198	Kalle Heikkinen	Oct. 1, 1937	250.00	Cash	Dec. 27, 1938		12.12	12.12	Taxes 1939	Paid in January, 1940.
6211	Ludwig Laurich	Oct. 22, 1937	25.00	Cash	March 6, 1939		1.89	1.89	Taxes 1939	Paid in January, 1940.
6236	Hjalmer Erickson	Nov. 19, 1937	250.00	Cash	Jan. 4, 1939		2.72	2.72	Taxes 1939	Paid in January, 1940.
6267	Barrett Logging Co.	Jan. 15, 1938	135.00	Cash	Jan. 12, 1939		2.27	2.27	Taxes 1939	Paid in January, 1940.
6288	Courtney Carlson	March 18, 1938	125.00	Cash	Jan. 3, 1939		2.27	2.27	Taxes 1939	Paid in January, 1940.
6290	Arvid Puro	March 25, 1938	125.00	Cash	Feb. 6, 1939		6.30	6.30	Taxes 1939	Expect payment early in 1940.
6299	Daniel Johnson & Sam Bernard	April 27, 1938	350.00	Cash	Jan. 10, 1939		2.39	2.39	Taxes 1939	Paid in January, 1940.
6423	Joseph Huron	Dec. 10, 1938		Stumpage on chemical wood @ .50 per Cd.	Dec. 27, 1939	\$ 17.64		17.64		Paid in January, 1940.
6426	Otto Christianson	Nov. 16, 1938	850.00	Cash	May 8, 1939		10.61	10.61	Taxes 1939	Expect payment early in 1940.
6561	Leo Rochefort	July 11, 1939	275.00	Cash. To pay all 1939 taxes	July 11, 1939		19.70	19.70	Taxes 1939	Paid in January, 1940.
6568	Earl Sortore	Aug. 1, 1939	50.00	Cash. To pay all 1939 taxes.	Nov. 24, 1939		1.58	1.58	Taxes 1939	Paid in February, 1940.
6573	Arvid Puro	Aug. 10, 1939	125.00	Spruce & Balsam Pulpwood to be deducted by the Mun. Paper Co. when pulpwood is delivered to them.	None Paid	125.00	6.30	131.30	Taxes 1939	Expect payment early in 1940.
6579	Joe Levine	Aug. 26, 1939	750.00	Cash. To cut & remove prior to Sept. 1, 1941. Also to pay all of 1939 - 1940 taxes.	Sept. 19, 1939		18.18	18.18	Taxes 1939	Paid in January, 1940.
6601	Arnold Druckenmiller, Sr.	Oct. 20, 1939	250.00	Cash. To cut & remove prior to Oct. 15, 1942. To pay all 1939, 1940 & 1941 taxes.	Oct. 31, 1939		1.90	1.90	Taxes 1939	Paid in January, 1940.
6625	Napoleon J. Cayer	Nov. 18, 1939	60.00	Cash. To cut & remove prior to Dec. 1, 1940. To pay all 1939 taxes.	None Paid	60.00	3.15	63.15	Taxes 1939	Paid in January, 1940.
6636	Arvid Puro	Nov. 18, 1939	135.00	Cash. Expires Dec. 1, 1942. To pay all 1939, 1940 & 1941 taxes.	None Paid	135.00	1.90	136.90	Taxes 1939	Expect payment early in 1940.
TOTAL						\$ 337.64	\$ 102.59	\$ 440.23		

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2/20/40

STATEMENT OF LAND AND TIMBER SALES FOR THE YEAR 1939

SHEET #2

Conv. NO.	PURCHASER	DESCRIPTION	ACREAGE	AMOUNT OF SALES			REMARKS
				LAND	TIMBER	TOTAL	
6630	Philip A. De Graff	SE $\frac{1}{4}$ OF SW $\frac{1}{4}$, Section 26-44-6	40.00	\$ 300.00 ✓	-	\$ 300.00 ✓	
6627	Maris H. Burns	SW $\frac{1}{4}$ of SW $\frac{1}{4}$, Section 34-45-21	37.74 -	100.00	\$ 150.00	250.00	
6631	Matt Pyykola	SE $\frac{1}{4}$ of NW $\frac{1}{4}$, Section 21-47-26	-	-	135.00 ✓	135.00 ✓	Timber Only.
6639	Manistique Pulp & Paper Co.	NW $\frac{1}{4}$ of SE $\frac{1}{4}$, Section 31-47-7	40.00	-	600.00 ✓	600.00	
6644	Charles Ahtonen	N $\frac{1}{2}$ of S $\frac{1}{2}$, Section 16-46-30	-	-	300.00 ✓	300.00 ✓	Timber Only.
6641	Russell J. Hodges	NW $\frac{1}{4}$ of SE $\frac{1}{4}$, Section 28-46-22	40.00 -	200.00	60.00 ✓	260.00	
TOTAL			1,212.94	\$7,881.02	\$28,785.48	\$ 36,666.50	

	UNPLATTED LANDS							PLATTED LANDS					MINERAL RIGHTS RESERVED IN SALES	
	FEE	SURFACE ONLY	MINERALS ONLY	TIMBER ONLY	LEASED FEE	LEASED MINERALS	LEASED SURFACE	FEE	SURFACE ONLY	MINERALS ONLY	LEASED FEE	LEASED MINERALS		TOTAL
Total Acreage - Dec. 31, 1938	338,957.62	32,563.29	1,899.08	119.41	1,190.77	99.69	108.04	313.08	90.42	486.93	2.46	63.90	375,894.69	9,366.50
Purchased in 1939 (1)	21,494.80								.87	21.13			21,516.80	
Cancelled Contracts (2)	83.12	160.00											243.12	83.12
TOTAL	360,535.54	32,723.29	1,899.08	119.41	1,190.77	99.69	108.04	313.08	91.29	508.06	2.46	63.90	397,654.61	9,283.38
Sales in 1939 (3)	1,407.94	45.00						2.58	.16	2.16			1,457.84	1,134.77
TOTAL ACREAGE - DEC. 31, 1939	359,127.60	32,678.29	1,899.08	119.41	1,190.77	99.69	108.04	310.50	91.13	505.90	2.46	63.90	396,196.77	10,418.15

(1) - Purchase Nos. 3777, 3778, 3779, 3782, 3790, 3791, 3792, 3793 and 3794.

(2) - Bonveyance Nos. 5080, 4290, 4499 and 6356.

(3) - As per statement above and Conv. Nos. 6469, 6494, 6519, 6527, 6540, 6552, 6559, 6566, 6567, 6598, 6599, 6612, 6613, 6621, 6642, 6661, 6456, 6620 and 6470.

vi, 258.80 acres acquired from Wm C. Weber through foreclosure

SUPERIOR REALTY COMPANY

LAND DEPARTMENT

STATEMENT OF LAND AND TIMBER SALES FOR YEAR 1939

CONV. NO.	PURCHASER	DESCRIPTION	ACREAGE	AMOUNT OF SALE			REMARKS	DELINQUENT TAXES PAID BY	
				LAND	TIMBER	TOTAL		COMPANY	PURCHASER
6461	Luce County Road Commission	R.O.W. Certain Lands 46-12	18.53	\$ 1.00		\$ 1.00	Public Highway		
6465	Hugo W. Niemi	NE $\frac{1}{4}$ of SW $\frac{1}{4}$, Section 8-49-13	40.00	60.00	\$ 220.00	280.00			
6473	Burt Twp. Agr. High School	SW $\frac{1}{4}$ of SW $\frac{1}{4}$, Section 2-49-13	40.00	1.00		1.00			\$ 14.86
6475	Luce County Road Commission	R.O.W. Certain Lands 47 & 48-10	11.12	1.00		1.00	Public Highway		
6481	Ivan C. Williams	SE $\frac{1}{4}$ of NE $\frac{1}{4}$, Section 13-47-10	40.00	-	100.00	100.00		\$ 56.87	
6516	John & Earl Kronquist	NW $\frac{1}{4}$ of NW $\frac{1}{4}$, Section 22-47-11	40.00	40.00	35.00	75.00			31.80
6520	Rex Block	NW $\frac{1}{4}$ of NE $\frac{1}{4}$, Section 27-49-13	40.00	-	100.00	100.00		22.95	
6528	Huron Mountain Club	NE $\frac{1}{4}$ of SW $\frac{1}{4}$, Section 32-52-27	40.00	50.00		50.00			10.74
6538	Theodore McMaster	W $\frac{1}{2}$ of NE $\frac{1}{4}$, Section 6-46-23	79.76	200.00	50.00	250.00		26.91	
6561	Leo Rochefort	NE $\frac{1}{4}$ of Section 33-38-19	-	-	275.00	275.00	Timber Only	93.09	
6485	Alger-Delta Corp. Electric Asst.	SW $\frac{1}{4}$ of SE $\frac{1}{4}$, Section 11-42-23	-	1.00	-	1.00	Easement Electric Line	-	
6568	Earl Sortare	NE $\frac{1}{4}$ of NE $\frac{1}{4}$, Section 16-47-22	-	-	50.00	50.00	Timber Only	3.31	
6571	Kathrine E. La Branche	Part of SW $\frac{1}{4}$ of SE $\frac{1}{4}$, Section 11-42-23	-	1.00	-	1.00	Quit Claim Deed		
6573	Arvid Puro	NE $\frac{1}{4}$ of SW $\frac{1}{4}$, Section 12-45-22	-	-	125.00	125.00	Timber Only	78.45	
6579	Joe Levine	E $\frac{1}{2}$ of Section 28-38-19	-	-	750.00	750.00	Timber Only	198.38	
6585	Elmer Johnson	SW $\frac{1}{4}$ of NW $\frac{1}{4}$, Section 13-47-11	40.00	-	50.00	50.00		21.28	
6590	George Hyde	NW $\frac{1}{4}$ of NW $\frac{1}{4}$, Section 10-47-9	40.00	-	25.00	25.00			258.03
6591	Frank J. Russell, Jr.	SE $\frac{1}{4}$ of SE $\frac{1}{4}$, Section 8, SW $\frac{1}{4}$ of SW $\frac{1}{4}$, Section 9, & N $\frac{1}{2}$ of NE $\frac{1}{4}$, Section 17, 47-23	160.00	320.00	-	320.00	Timber reserved	121.97	
6601	Arnold Druchenmiller, Sr.	SW $\frac{1}{4}$ of SE $\frac{1}{4}$, Section 12-45-22	-	-	250.00	250.00	Timber Only	25.20	
6625	Napoleon J. Cayer	E $\frac{1}{2}$ of SE $\frac{1}{4}$, Section 34-44-21	-	-	60.00	60.00	Timber Only		
6636	Arvid Puro	NW $\frac{1}{4}$ of SE $\frac{1}{4}$, Section 12-45-22	-	-	135.00	135.00	Timber Only	25.20	
6646	State of Michigan	R.O.W. E $\frac{1}{2}$ of NW $\frac{1}{4}$, Section 18-48-31	13.63	68.15	-	68.15	Public Highway		
TOTAL			603.04	\$ 743.15	\$2,225.00	\$ 2,968.15		\$ 673.61	\$ 315.45

THE CLEVELAND-CLIFFS IRON COMPANY

LAND DEPARTMENT

LAND ACREAGE - DECEMBER 31, 1939

COUNTY	TOWN	RANGE	FEE	SURFACE	MINERALS	TIMBER	PLATTED LANDS			TOTAL	MINERALS RESERVED IN SALES
							FEE	SURFACE	MINERALS		
<u>Chippewa</u>	46	2	2,038.05							2,038.05	118.11
	47	2									40.00
	46	3	159.00							159.00	
	44	6	211.10							211.10	77.20
	46	7	171.26							171.26	
	47	7	298.81							298.81	40.00
	48	7									658.67
	49	7									758.25
TOTAL			2,878.22							2,878.22	1,692.23
<u>Luce</u>	46	8	2,241.52							2,241.52	
	47	8	5,855.06							5,855.06	120.00
	48	8	2,405.14							2,405.14	1,235.35
	49	8	3,172.70							3,172.70	
	50	8	160.00							160.00	
	47	9	6,324.89							6,324.89	373.00
	48	9	2,686.68							2,686.68	160.00
	49	9	360.00							360.00	
	45	10	120.00							120.00	
	47	10	1,957.58							1,957.58	2,287.15
	48	10	5,100.93							5,100.93	52.92
	49	10	2,859.07							2,859.07	6.40
	46	11	1,422.72							1,422.72	80.00
	47	11	9,047.91			119.41				9,167.32	
	48	11	6,559.18							6,559.18	
	49	11	272.35							272.35	
	46	12	7,214.32							7,214.32	259.74
	47	12	14,232.62	198.41						14,431.03	
48	12	16,971.97	160.00						17,131.97		
49	12	6,383.90							6,383.90	120.00	
50	12	330.25							330.25		
TOTAL			95,678.79	358.41		119.41				96,156.61	4,694.56
<u>Alger</u>	48	13	18,439.77	40.00						18,479.77	
	49	13	7,333.82							7,333.82	113.71
	50	13	164.35							164.35	
	48	14	18,094.68	313.73						18,408.41	
	49	14	9,170.07	280.00						9,450.07	
	48	15	5,972.90	360.00						6,332.90	40.00
	49	15	3,010.91	195.20						3,206.11	
	48	16	8,557.43	455.37						9,012.80	2.26
	49	16	1,004.60	280.00						1,284.60	
	46	17	1,625.89							1,625.89	172.00
	47	17	6,176.21	200.00						6,376.21	28.24
	48	17	4,275.92	201.00						4,476.92	.23
	46	18	7,617.43							7,617.43	152.40
	47	18	10,557.48	120.00						10,677.48	406.81
	48	18	520.00							520.00	
44	19	4,385.71	40.00						4,425.71	40.00	

LAND ACREAGE - DECEMBER 31, 1939

SHEET #2

COUNTY	TOWN	RANGE	FEE	SURFACE	MINERALS	TIMBER	P L A T T E D L A N D S			TOTAL	MINERALS RESERVED IN SALES
							FEE	SURFACE	MINERALS		
<u>Alger (Cont'd.)</u>	45	19	118.41	40.00					158.41		
	46	19	8,004.42	152.37			48.53	14.22	8,219.54	20.75	
	47	19	9,041.40	108.18					9,149.58	85.02	
	48	19	6,365.06	638.35					7,003.41		
	44	20	6,194.09						6,194.09		
	45	20	1,021.22	595.00					1,616.22	39.10	
	46	20	4,119.71	80.00					4,199.71	23.04	
	47	20	4,625.13						4,625.13	36.88	
	48	20	113.96						113.96		
	44	21	1,959.91	355.15					2,315.06	40.00	
	45	21	1,029.15						1,029.15	242.19	
	46	21	836.16						836.16	379.08	
	47	21	2,778.33						2,778.33	117.95	
	48	21	963.48						963.48		
	44	22		460.97					460.97		
	45	22								40.00	
	46	22	1,732.26				.88		1,733.14	707.00	
47	22	5,057.70	1,267.50					6,325.20	44.03		
48	22	1,620.09	200.00					1,820.09			
TOTAL			162,487.65	6,382.82			49.41	14.22	168,934.10	2,730.69	
<u>Schoolcraft</u>	46	13	280.00						280.00		
	47	13	4,058.88						4,058.88		
	46	14	400.00						400.00	80.00	
	47	14	4,830.62	437.25					5,267.87		
	46	15	3,915.58						3,915.58		
	47	15	2,025.06	654.20					2,679.26		
	46	16	856.03						856.03	40.00	
	47	16	3,517.38	40.00					3,557.38	51.40	
	45	17	521.01						521.01	40.00	
	44	18	55.78						55.78		
	45	18	320.00						320.00		
TOTAL			20,780.34	1,131.45					21,911.79	211.40	
<u>Delta</u>	39	18	2.51						2.51		
	37	19	135.60						135.60		
	38	19	668.19						668.19	168.90	
	39	19	491.65						491.65	45.74	
	43	21	56.60						56.60	160.00	
	40	22					.52		.52		
	41	22								4.25	
	39	23	79.00						79.00	1.00	
	43	23	40.00						40.00		
TOTAL			1,473.55				.52		1,474.07	379.89	
<u>Baraga</u>	48	31		120.00					120.00		
	50	34	40.00						40.00		
	50	30	2,974.91						2,974.91		
	51	30	4,122.40						4,122.40		
	50	31	1,237.30						1,237.30		
	50	32	800.00						800.00		
TOTAL			9,174.61	120.00					9,294.61		

LAND ACREAGE - DECEMBER 31, 1939
SHEET #3

COUNTY	TOWN	RANGE	FEE	SURFACE	MINERALS	TIMBER	P L A T T E D L A N D S			TOTAL	MINERALS RESERVED IN SALES	
							FEE	SURFACE	MINERALS			
<u>Marquette</u>	45	23	400.00	2,860.15						3,260.15		
	46	23	793.63	5,346.26						6,139.89	33.00	
	47	23	875.00	1,883.91						2,758.91	5.00	
	44	24	1,479.85	3,162.17						4,642.02		
	45	24	309.96	1,428.09						1,738.05	10.04	
	46	24	1,946.37	160.00						2,106.37		
	44	25	614.35							614.35		
	45	25	40.00	268.70						308.70		
	47	25	3,451.87	539.51						3,991.38	41.77	
	48	25	2,183.54	160.00				.11		2,343.65	20.23	
	49	25									40.14	
	45	26	76.27							76.27		
	47	26	7,469.17	126.32	351.70			56.06	9.91	130.47	8,143.63	106.54
	48	26	2,120.17	451.20	17.47						2,588.84	419.69
	49	26	600.00	3,654.40							4,254.40	
	46	27	81.68								81.68	
	47	27	8,225.60		1,046.02			154.43		174.97	9,601.02	2.91
	48	27	2,689.09	1,560.85	120.00						4,369.94	8.43
	49	27	799.76								799.76	
	51	27	1,092.02								1,092.02	
	47	28	1,106.16			88.63					1,194.79	
	48	28	2,865.64								2,865.64	
	50	28	1,921.62	789.33							2,710.95	
	51	28	9,677.97	837.88							10,515.85	4.55
	46	29	63.40								63.40	
	47	29	40.00								40.00	
	50	29	539.14								539.14	
	51	29	4,413.58								4,413.58	17.08
	45	30	46.20	80.00							126.20	
	46	30	226.80	160.00							386.80	
	47	30	327.90	265.60							593.50	
	TOTAL	52	29	2,971.01							2,971.01	
TOTAL			59,447.75	23,734.37	1,623.82		210.60	9.91	305.44	85,331.89	709.38	
<u>Iron</u>	43	31	36.23							36.23		
	44	33	80.00							80.00		
TOTAL			116.23							116.23		
GRAND TOTAL			352,037.14	31,727.05	1,623.82		260.53	24.13	305.44	386,097.52	10,418.15	

CAJ:NM-3
2/20/40

THE CLEVELAND-CLIFFS IRON COMPANY & SUBSIDIARY COMPANIES
ACREAGE STATEMENT - LANDS OWNED AND CONTROLLED SHOWING OWNERSHIP BY COMPANIES

DECEMBER 31, 1939

COMPANIES	U N P L A T T E D L A N D S										P L A T T E D L A N D S						ACRES OF LAND NOT TBRD. "H"	ACRES OF LAND TIMBERED "I"	LANDS ON MINERAL FORMATION "J"	MINERAL RIGHTS RESERVED IN SALES "K"
	O W N E D					L E A S E D					O W N E D			L E A S E D						
	FEE "A"	SURFACE "B"	MINERALS "C"	FLOWAGE	TIMBER "F"	FEE	SURFACE	MINERALS "D"	FLOWAGE	FEE	SURFACE	MINERALS "G"	FEE	SURFACE	MINERAL	TOTAL				
CONSTITUANT COMPANIES (Entire stock Owned by The C.C.I.Co.)																				
The Cleveland-Cliffs Iron Co. Land Department (9)	352,037.14	31,727.05	1,623.62		119.41					260.53	24.13	305.44				366,097.52	44,096.49	342,001.03	45,176.46	10,418.15
Mining Department	7,090.46	951.24	275.26			1,190.77	108.04	99.69		49.97	67.00	200.46	2.46		63.90	10,099.25	10,099.25		8,956.14	
Superior Realty Company	33,282.64	3,822.31														37,104.95	37,104.95			187,823.06
Cliffs Power & Light Co. (10)	439.00	12,107.84		699.29			9,458.11		708.39							23,412.63	23,412.63			
TOTAL CONSTITUANT CO.	392,849.24	48,606.44	1,899.08	699.29	119.41	1,190.77	9,566.15	99.69	708.39	310.50	91.13	505.90	2.46	63.90	456,714.35	114,713.32	342,001.03	54,134.60	198,341.21	
ALLIED COMPANIES (A portion of the stock only owned by The C.C.I.Co.)																				
The Negaunee Mine		3.49				214.58		9.42			2.79	103.53				230.28	230.28		198.40	
Arctic Iron Company	980.48		37.98													1,121.99	1,121.99		288.02	103.06
The Athens Iron Mining Co.	44.57	8.09	17.39					21.61			4.26					95.92	95.92		85.57	
Lucky Star Mining Co.	49.74															49.74	49.74		49.74	
Michigan Mineral Land Co.	13,341.43		15,382.70													28,724.13	28,724.13		26,957.91	
Mesaba Cliffs Mining Co.	102.00	716.42				1,279.39	1,872.37				.36		17.70			3,988.24	3,988.24		1,361.39	
Bunker Hill Mining Co.	43.10		10.20													53.30	53.30		53.30	
TOTAL ALLIED COMPANIES	14,561.32	728.00	15,448.27			1,493.97	1,872.37	31.03		7.41	103.53		17.70		34,263.60	34,263.60		29,012.33	103.06	
GRAND TOTALS	407,410.56	49,336.44	17,347.35	699.29	119.41	2,684.74	11,438.52	130.72	708.39	310.50	98.54	609.43	2.46	17.70	63.90	490,977.95	148,976.92	342,001.03	83,146.93	198,344.27

"A" - Lands where entire fee is owned.
 "B" - Lands where surface only is owned.
 "C" - Lands where minerals only are owned in known mineral district.
 "D" - Lands where our interest is confined to a mining lease.
 "F" - Lands where timber only is owned.
 "G" - Lands where we own the entire fee, surface only, or minerals only in lands which are a part of recorded plats of towns or villages.

"H" - Lands which have been examined and which reports show do not contain sufficient timber to be classed as timber land.
 "I" - All lands not included in "H". This includes both lands that have been examined and other lands which have not but which were purchased for timber purposes and are classed as timber lands until such time as reports will show that they are barren either through fire or through operations of the Lumbering Department.
 "J" - Approximate acreage of lands inside the mineral formation as indicated by maps furnished to the Land Department by the Mining Department, April, 1914.
 "K" - Acres of minerals reserved in Land Sales, outside of mineral formation.

ACREAGE STATEMENT - LANDS OWNED AND CONTROLLED SHOWING OWNERSHIP BY COMPANIES

DECEMBER 31, 1939

SHEET #2

COMPANIES	FEE "A"	SURFACE "B"	MINERALS "C"	FLOWAGE	TIMBER "E"	FEE	SURFACE	MINERALS "D"	FLOWAGE	FEE	SURFACE	MINERALS "G"	FEE	SURFACE	MINERALS	TOTAL	ACRES OF LAND NOT TIMBERED "H"	ACRES OF LAND TIMBERED "I"	LANDS ON MINERAL FORMATION "J"	MINERAL RIGHTS RESERVED IN SALES "K"
Total Acreage, December 31, 1938	472,386.17	55,146.00	18,757.78	699.29	119.41	2,664.74	11,438.52	130.72	708.39	313.08	98.91	611.59	2.46	17.70	63.90	563,178.66	236,829.32	324,349.34	84,576.23	196,849.58
Purchased during 1939:																				
The Cleveland-Cliffs Iron Co. (1)	21,494.80										.87	21.13				21,516.60	258.00	21,258.60	21.13	
Michigan Mineral Land Co. (Reinstated) (2)	473.61															473.61	473.61			
Cancelled Contracts (C.C.I.Co.) (3)	85.12	160.00														243.12	243.12			83.12
TOTAL	494,437.90	55,306.00	18,757.78	699.29	119.41	2,664.74	11,438.52	130.72	708.39	313.08	99.78	632.72	2.46	17.70	63.90	565,412.39	239,804.25	345,606.14	84,597.36	196,766.46
Sales:																				
The Cleveland-Cliffs Iron Co. (4)	1,407.94	45.00								2.58	.16	2.16				1,457.84	650.73	807.11		1,134.77
Superior Realty Co. (5)	443.04	160.00										21.13				624.17	624.17			443.04
Michigan Mineral Land Co. (6)	40.00		40.00																	
Superior Realty Co.-Title to State (7)	65,136.36	5,764.56									1.08					90,902.00	90,902.00			
Michigan Mineral Land Co. to Cliffs Dow to Inland Lime & Stone Co. (8)			1,450.43													1,450.43	1,450.43		1,450.43	
Classifications changed-C.C.I.Co.																	2,800.00	2,800.00		
TOTAL	87,027.34	5,969.56	1,410.43							2.58	1.24	23.29				94,434.44	90,827.33	3,607.11		1,577.61
TOTAL ACREAGE-DEC. 31, 1939	407,410.56	49,336.44	17,347.35	699.29	119.41	2,664.74	11,438.52	130.72	708.39	310.50	98.54	609.43	2.46	17.70	63.90	490,977.95	148,976.92	342,001.03	83,146.93	198,344.27

- (1) - Purchase Nos. 3777, 3778, 3779, 3782, 3790, 3791, 3792, 3793 and 3794.
- (2) - NW $\frac{1}{4}$ of NE $\frac{1}{4}$, 14-42-31, NE $\frac{1}{4}$ of NE $\frac{1}{4}$, 15-42-31, SE $\frac{1}{4}$ of SE $\frac{1}{4}$, 6-44-31, NW $\frac{1}{4}$ of NE $\frac{1}{4}$, 7-44-31, SE $\frac{1}{4}$ of NW $\frac{1}{4}$, 30-45-31, N $\frac{1}{2}$ of NW $\frac{1}{4}$, 26-44-32, W $\frac{1}{2}$ of SE $\frac{1}{4}$, 25-45-32, N $\frac{1}{2}$ of NE $\frac{1}{4}$, 6-46-33 and NE $\frac{1}{4}$ of NW $\frac{1}{4}$, 6-46-33.
- (3) - Conveyance Nos. 5090, 4290, 4490 and 6356.
- (4) - See Sales Statement.
- (5) - See Sales Statement.
- (6) - Conveyance No. 5608.
- (7) - As per Statement Nov. 20, 1939.
- (8) - Conveyance No. 6616.
- (9) - In addition The Cleveland-Cliffs Iron Co. owns Hardwood Saw Timber Rights on 2604.80 Acres.
- (10) - Timber Rights on 11,805.64 acres reserved by The Cleveland-Cliffs Iron Co.

ARCTIC IRON COMPANY

LAND DEPARTMENT

LAND ACREAGE				DECEMBER 31, 1939		
TOWN	RANGE	UNPLATTED LANDS		PLATTED LANDS MINERALS	TOTAL	MINERALS RESERVED IN SALES
		FEE	MINERALS			
47	25	32.12			32.12	
47	26	800.36	4.43	88.03	892.82	103.06
48	26	148.00	33.55	15.50	197.05	
		980.48	37.98	103.53	1,121.99	103.06

CAJ:NM-3
1/30/40

THE ATHENS IRON MINING COMPANY

LAND DEPARTMENT

LAND RENTS RECEIVABLE -- DECEMBER 31, 1939

Lease No.	Parcel No.	Lessee	Rental Due	Rental Paid to	Remarks
3828	119	Mike Airaudi	\$ 4.00	1-1-36	This will be taken care of in 1940
3829	120	Ernest Lajoie	1.00	1-1-39	do.
4963		Victor Maki	2.92	8-1-40	
3832	202	Mrs. Tilda Lahti	1.00	1-1-39	Will be paid in 1940
3882	225	Richard A. Anderson	-	1-1-40	
3884	231-232	Paul Smith	-	1-1-40	
3885	233	August Gayette	-	1-1-40	
3741	234	August Gayette	1.67	5/1-40	
3977	S $\frac{1}{2}$ 235	John Chiri	-	1-1-40	
3978	N $\frac{1}{2}$ 235	John Chiri	-	1-1-40	
3980	237	Mrs. Tilda Lahti	8.00	1-1-32	This will be taken care of in 1940
1788	238	Joseph Spelgetti	-	1-1-40	
4291	240	Albert L. Carlson	-	1-1-40	
4431	241	Mrs. Tilda Lahti	13.00	9-1-35	This will be taken care of in 1940
Total			\$22.41		

AJE&LED:HW-6
2/20/40

SUPERIOR REALTY COMPANY

LAND DEPARTMENT

LAND ACREAGE

DECEMBER 31, 1939

County	Town	Range	Fee	Surface	Minerals Reserved in Sales
Chippewa	45	1E			120.00
	45	1W			160.00
	46	1			80.00
	45	2			123.13
	46	2			3,059.00
	47	2			250.35
	46	3			2,694.31
	47	3			1,160.00
	46	4			120.00
	47	4			222.50
	45	5			800.00
	46	5			882.71
	47	5			160.00
	44	6			540.05
	45	6			2,109.99
	46	6			280.00
	45	7			671.27
46	7			640.00	
Total Chippewa					14,073.31
Mackinac	43	5			400.00
	44	7			4,273.59
	44	8			76.88
	44	9			40.00
	43	11			320.00
Total Mackinac					5,110.47
Luce	46	8	30.40		
	47	8	468.77		80.00
	48	8	86.36		543.63
	49	8	280.00		
	46	9			277.52
	47	9	1,776.75		1,793.79
	48	9	544.35		
	49	9	240.00		
	50	9			23.00
	45	10	80.00		640.00
	46	10			46.18
	47	10	549.16		1,530.84
	48	10	1,708.84		168.05
	49	10	320.00		30.52
	46	11	838.02		520.00
	47	11	393.39		319.41
	48	11	3,619.37		160.00
49	11	40.00			
46	12	1,580.43		247.68	

LAND ACREAGE

County	Town	Range	Fee	Surface	Minerals Reserved in Sales
Luce (Cont'd)	47	12	1,480.00		40.00
	48	12	1,441.93		
	49	12	280.00		200.00
Total Luce			15,757.77		6,620.62
Schoolcraft	45	13			1,269.71
	46	13	513.25		480.00
	47	13	600.00		
	42	14			35.00
	43	14			236.85
	46	14	280.00		
	47	14	719.18		80.00
	42	15			1,766.77
	43	15			194.10
	46	15	360.00	40.00	
	47	15	945.96		
	41	16			903.65
	42	16			14.20
	43	16			525.50
	44	16			80.00
	45	16			63.85
	46	16			560.00
	47	16			471.06
	41	17			5,797.51
	42	17			2,080.00
44	17			238.69	
45	17			591.36	
44	18			160.00	
45	18			40.00	
Total Schoolcraft			3,418.39	40.00	15,588.25
Alger	48	13	424.56	40.00	
	49	13	2,501.32		372.00
	48	14	633.86	159.95	
	49	14		40.00	40.00
	48	15	433.02		7,733.30
	49	15			1,840.00
	48	16			839.74
	46	17			1,663.16
	47	17			1,878.85
	46	18			5,151.31
	47	18			1,305.32
	44	19			2,641.46
	45	19			2,440.62
	46	19			11,532.04
	47	19			747.74
	44	20			797.19
	45	20			5,245.62
	46	20			10,977.12
	47	20			720.00
	44	21	480.82	119.33	3,518.80
45	21	800.00		3,896.13	
46	21			10,990.53	

LAND ACREAGE

County	Town	Range	Fee	Surface	Minerals Reserved in Sales
Alger (Cont'd)	47	21			2,238.51
	44	22			6,553.63
	45	22	320.00		2,703.44
	46	22	160.00		10,696.51
	47	22	313.32	37.11	905.09
	48	22	200.00	40.00	
Total Alger			6,266.90	436.39	97,428.11
Delta	39	18			29.92
	41	18			960.00
	43	18			40.00
	37	19			371.50
	38	19	560.00		4,041.80
	39	19			2,078.36
	41	19			360.00
	42	19			560.00
	43	19			520.00
	38	20			358.00
	43	21	435.04		4,413.07
	41	22			214.75
	42	22			878.09
	43	22			80.00
	39	23	80.00		80.00
	40	23			160.00
	42	23	40.00		3,189.01
43	23			1,080.00	
39	24			200.00	
41	24			400.00	
Total Delta			1,115.04		20,014.50
Marquette	44	23			326.53
	45	23		129.64	908.50
	46	23	201.26	479.32	1,001.95
	47	23	239.17	1,154.68	166.15
	44	24	360.47	1,082.28	
	45	24	80.00		120.00
	47	24	240.00		40.00
	45	25	40.00		
	47	25	1,436.59	140.00	778.67
	48	25			2,121.22
	49	25			831.90
	44	26			162.91
	45	26			1,960.82
	47	26			2,219.35
	48	26			2,110.70
	49	26			153.04
	50	26			240.00
	51	26	129.65		160.00
	46	27			40.00
	47	27			2,774.31
48	27	1.00		3,271.85	
49	27			119.52	
50	27			180.00	
51	27	40.00		520.00	

LAND ACREAGE

County	Town	Range	Fee	Surface	Minerals Reserved in Sales
Marquette (Cont'd)	52	27			40.00
	48	28			4.00
	50	28			160.00
	51	28	160.00		109.05
	52	28			240.00
	45	29			168.49
	46	29	160.00		230.35
	47	29			80.00
	50	29	80.00		
	51	29			531.40
	52	29			704.25
	45	30		80.00	
	46	30	40.00		345.70
	47	30		280.00	80.00
48	30			56.00	
Total Marquette			3,208.14	3,345.92	22,956.66
Iron	43	31	78.99		
Baraga	47	31	515.98		38.42
	48	31	1,832.34		429.76
	52	31			40.00
	49	33			36.55
	47	34			1,926.33
	50	33			40.00
Total Baraga			2,348.32		2,511.06
Ontonagon	48	39			711.57
	49	39			480.00
Total Ontonagon					1,191.57
Aitkin (Minnesota)	50	22	440.00		934.56
	49	23			192.46
	50	23	649.09		441.59
	46	25			280.05
	47	25			39.75
	46	26			440.00
Total Aitkin			1,089.09		2,328.51
GRAND TOTAL			33,282.64	3,822.31	187,823.06

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