

THE CLEVELAND - CLIFFS IRON COMPANY

LAND DEPARTMENT

RECORD OF CUTTINGS - OPERATION #203 - COMMENCED MAY, 1937 - STILL OPERATING

	1937
Acres Cut	1,400
Tax per Acre	\$.34
Board Feet Log Timber Estimated by Cruiser on Land Cut	8,511,000
Cruiser's Estimate per Acre	6,079
Board Feet Logs, Tie & Mining Timber Removed from Land Cut	9,457,364
Yield Per Acre Removed	6,755
Balance Board Feet Remaining on Balance of Acreage	56,692,636
Cordwood - Cruiser's Estimate on Acreage Cut Over - Cords	20,950
Cruiser's Estimate Cords per Acre	14.9
Production - Cords Cut	22,821
Cords per Acre Cut	16.3
Production Chemical Logs - Feet - Year 1937	9,128,512
Balance Cords Chemical Wood Remaining on Balance of Acreage	141,059
Cross Returns - Logs, Tie Cuts, Mining Timber & Chemical Logs	\$ 262,580.37
Less Operating Expenses & Depreciation	194,961.07
Returns	67,619.30
Returns per Acre all Products	\$ 48.30
Hardwood Saw Logs, Tie Cuts, and Mine Timber	50.9
Chemical Logs	49.1
Average Selling Price per M Feet Logs and Mine Timber	\$ 17.11
Average Selling Price per M Feet Ties	21.15
Average Selling Price per M Feet Chemical Logs	9.48
Cost per M Feet Logs and Mine Timber	\$ 9.75
Cost per M Feet Ties (Including Tie Mill)	13.66
Cost per M Feet Chemical Logs	9.75
Number Ties Sold - Pieces	87,635
Returns per Tie - Profit	\$.285

WGL&RAB:CN:4.
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29.28221

.30

878,466.30

THE CLEVELANDS - CLIFFS IRON COMPANY

LAND DEPARTMENT

OPERATIONS #196 AND #203 OPERATING, COMPARED WITH ESTIMATES YEAR 1937

COMMODITY	UNIT OF SCALE	Q U A N T I T I E S			OVER & UNDER	UNIT OPERATING		COSTS OVER & UNDER
		ACTUAL PRODUCTION	ACTUAL SHIPMENTS	ESTIMATED SHIPMENTS		ACTUAL	ESTIMATED	
Chemical Logs	Ft.B.M.	20,539,493	21,519,540	24,400,000	2,880,460	8.399	8.642	.243
Saw Logs	Ft.B.M.	15,617,193	15,428,591	11,960,000	3,468,591	8.276	8.642	.366
Tie Cuts	Ft.B.M.	9,490,873	9,318,272	10,140,000	821,728	8.323	8.642	.319
TOTAL		45,647,559	46,266,403	46,500,000	233,597	8.343	8.642	.299

- 1 Camp #196-7 operated during period of January 1, 1937 to July 21, 1937 and moved to camp 203-11 on July 22, 1937 and continued operating to December 31, 1937 with two loader operating unit, with the exception of period of August 26 to October 11, 1937 when it was operated with one loader.
- 2 Camp 196-8 operated during period of January 1, 1937 to May 5, 1937 and moved to Camp 203-10 on May 6, 1937 and continued operating to December 31, 1937 with two loader operating unit.
- 3 Camp 196-9 operated during period of January 1, 1937 to November 26, 1937 and moved to Camp 203-12 on November 27, 1937 and continued operating to December 31, 1937 with one loader operating unit.
- 4 The underrun in the quantity of Chemical logs was due to the Chemical Plant requirements being less than our estimates were based on.
- 5 The overrun in the saw logs shipments due to developing greater percentage of saw timber than was estimated.
- 6 The underrun with Tie Cut shipments due to the tie mill requirements being less than was estimated.
- 7 The underrun in the costs due to operating with better efficiency than the basis used in figuring the estimated costs.

TAA:NM-3
2/24/38

THE CLEVELAND-CLIFFS IRON COMPANY

LAND DEPARTMENT

RATE OF WAGES IN EFFECT - 1937, 1936, 1935, 1934, AND 1933.

CLASSIFICATION	1 9 3 7		1 9 3 6		1 9 3 5		1 9 3 4		1 9 3 3	
	JAN. 1ST, TO MAR. 15TH, 1937	MAR. 16TH, TO JUNE 6TH, 1937	JUNE 7TH, TO DEC. 31ST, 1937	NOV. 16TH, TO DEC. 31ST, 1936	JAN. 1ST, TO NOV. 19TH, 1936			JAN. 1ST, TO AUG. 21ST, 1933	AUG. 22ND, TO DEC. 31ST, 1933	
LOGGING:										
Teamsters	\$.42 per hr.	\$.35 per hr.	\$.39 per hr.	\$.33 per hr.	\$.29 per hr.	\$.29 per hr.	\$.29 per hr.	\$15.00 & Brd. per Mo.	\$.28 per hr.	
Swampers	.30 do.	.33 do.	.36 do.	.30 do.	.27 do.	.27 do.	.27 do.	12.00 do.	.27 do.	
Roadmen	.30 "	.33 "	.36 "	.30 "	.27 "	.27 "	.27 "	12.00 "	.27 "	
Common Labor	.30 "	.33 "	.36 "	.30 "	.27 "	.27 "	.27 "	12.00 "	.27 "	
Tractor Drivers	.55 "	.60 "	.52 & .66 "	.55 "	.50 "	.50 "	.50 "	55.00 "	.50 "	
LOG LOADERS										
Engineers	.55 "	.60 "	.66 "	.55 "	.50 "	.50 "	.50 "	60.00 "	.50 "	
Top Loaders	.35 "	.37 "	.41 "	.35 "	.30 "	.30 "	.30 "	18.00 "	.30 "	
Hookers	.32 "	.35 "	.39 "	.32 "	.29 "	.29 "	.29 "	16.00 "	.29 "	
Handymen	.32 "	.35 "	.39 "	.32 "	.29 "	.29 "	.29 "	15.00 "	.29 "	
LOCOMOTIVE										
Engineers	.65 "	.70 "	.77 "	.65 "	.60 "	.60 "	.60 "	4.00 Per Day	.60 "	
Firemen	.52 "	.57 "	.63 "	.52 "	.47 "	.47 "	.47 "	3.00 do.	.47 "	
Conductors	.58 "	.63 "	.69 "	.58 "	.53 "	.53 "	.53 "	3.50 "	.53 "	
Brakemen	.33 "	.37 "	.41 "	.33 "	.30 "	.30 "	.30 "	-	.30 "	
Night Watchman	.33 "	.37 "	.41 "	.33 "	.31 "	.31 "	.31 "	45.00 "	.31 "	
MISCELLANEOUS										
Blacksmiths	.44 "	.50 "	.55 "	.44 "	.40 "	.40 "	.40 "	40.00 & Brd. per Mo.	.40 "	
Barn Bosses	.33 "	.37 "	.41 "	.33 "	.31 "	.31 "	.31 "	20.00 do.	.31 "	
Cooks	Per Mo. 80.00 & 100.00 & Brd.	90.00 & 110.00 & Brd.	100.00 & 120.00 & Brd.	80.00 & 100.00 & Brd.	75.00 & 90.00 & Brd.	75.00 & 90.00 & Brd.	90.00 & Brd.	70.00 & Brd.	90.00 & Brd.	
Cooksees	do. 43.00 & Brd.	49.00 & Brd.	55.00 & Brd.	43.00 & Brd.	40.00 & Brd.	40.00 & Brd.	40.00 & Brd.	20.00 do.	40.00 do.	
Choremen	" 39.00 do.	45.00 do.	52.00 do.	39.00 do.	36.00 do.	36.00 do.	36.00 do.	15.00 "	36.00 "	
Track Foremen	" 55.00 & 100.00 & Brd.	60.00 & 110.00 & Brd.	70.00 & 125.00 & Brd.	55.00 & 100.00 & Brd.	50.00 & 75.00 & Brd.	50.00 & 75.00 & Brd.	50.00 & 75.00 & Brd.	35.00 "	75.00 "	
Track Repairmen	.30 per hr.	.33 per hr.	.36 per hr.	.30 per hr.	.27 per hr.	.27 per hr.	.27 per hr.	12.00 & Brd. per Mo.	.27 per hr.	
Camp Watchmen	-	-	-	-	-	-	-	16.00 do.	-	
PIEDWORK										
Railway Construction:										
Lifting Railway Steel - (Including Ties)	.03 1/2 Lin.Ft.	.03 1/2 Lin.Ft.	.04 Lin.Ft.	.03 1/2 Lin.Ft.	.03 Lin.Ft.	.03 Lin.Ft.	.03 Lin.Ft.	.02 Lin.Ft.	.03 Lin.Ft.	
Laying Railway Steel - (Including Ties)	.04 1/2 do.	.04 1/2 do.	.05 do.	.04 1/2 do.	.04 do.	.04 do.	.04 do.	.025 do.	.04 do.	
Grading (1 ft. Cut & fill)	.08 "	.08 1/2 "	.09 1/2 "	.08 "	.075 "	.075 "	.075 "	.06 "	.075 "	
Grading (Yardage)	.25 per yd.	.27 per yd.	.30 per yd.	.25 per yd.	.23 per yd.	.23 per yd.	.23 per yd.	.15 per yd.	.23 per yd.	
Sawing Logs, etc.										
12 ft. long, over 10" diameter	.10 ea.	.105 ea.	.115 ea.	.10 ea.	.10 ea.	.10 ea.	.10 ea.	.06 ea.	.10 ea.	
14 ft. long, over 10" diameter	.13 "	.135 "	.15 "	.13 "	.12 "	.12 "	.12 "	.07 "	.12 "	
16 ft. long, over 10" diameter	.15 "	.16 "	.175 "	.15 "	.14 "	.14 "	.14 "	.08 "	.14 "	
12 ft. long, 8 to 10" diameter	.10 "	.105 "	.12 "	.10 "	.10 "	.10 "	.10 "	.03 "	.10 "	
14 ft. long, 8 to 10" diameter	.13 "	.135 "	.14 "	.13 "	.12 "	.12 "	.12 "	.035 "	.12 "	
16 ft. long, 8 to 10" diameter	.15 "	.16 "	.16 "	.15 "	.14 "	.14 "	.14 "	.04 "	.14 "	
Tie Cuts - 8 ft. long	.0775 "	.0825 "	.09 "	.0775 "	.07 "	.07 "	.07 "	.04 "	.07 "	
Chemical Logs	.0775 "	.08 "	.0875 "	.0775 "	.07 "	.07 "	.07 "	.04 "	.07 "	
CORDWOOD										
Chopping (Per Cd.)	(None Out)	(None Out)	(None Out)	(None Out)	(None Out)	(None Out)	(None Out)	1.25	.75	8/22-10/31 11/1-12/31 1.25 .75

TAA:MDH-3.
2/25/38.

THE CLEVELANDS - CLIFFS IRON COMPANY

LAND DEPARTMENT

COST OF MAINTAINING HORSES AND EQUIPMENT PER TEAM DAY WORKING, AS
COMPARED WITH 1936, 1935, 1934 AND 1933.

Total Cost of Maintaining Horses and Equipment, per December 1937 Statement	\$ 43,382.84
Total working hours on which above expense is distributed to costs	240,025
Cost per team day of 8 hours - Year 1937	\$ 2.888
Cost per team day of 8 hours - Year 1936	2.352
Cost per team day of 8 hours - Year 1935	3.155
Cost per team day of 8 hours - Year 1934	3.188
Cost per team day of 8 hours - Year 1933	2.286

OPERATING LOG LOADERS

SHOWING DATA ON LOG LOADERS FOR 1937, COMPARED WITH 1936, 1935, 1934 & 1933.

	DAYS LOADING	CARS LOADED	FEET LOADED	TOTAL COST	CARS PER DAY	COST PER CAR	COST PER M	FEET PER CAR
Operation #196	797.9	4774	27,129,027	20,121.67	6.0	4.214	.742	5682
Operation #203	681.7	3434	19,714,776	18,091.78	5.0	5.268	.918	5741
Total & Avg. 1937	1479.6	8208	46,843,803	38,213.45	5.5	4.656	.816	5707
Total & Avg. 1936	1425.3	8015	43,981,761	30,259.00	5.6	3.775	.688	5487
Total & Avg. 1935	1341.9	8060	41,636,442	28,666.82	6.	3.557	.688	5166
Total & Avg. 1934	1147.6	6786	33,080,008	22,871.16	5.9	3.370	.691	4873
Total & Avg. 1933	838.3	5560	26,893,079	13,394.54	6.6	2.409	.498	4837

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2/24/38

THE CLEVELAND-CLIFFS IRON COMPANY

LAND DEPARTMENT

COST OF OPERATING ANGLEDOZER ON RAILWAY AND OTHER WORK, AS
COMPARED WITH HAND GRADING DURING 1937--COMPARED WITH 1936

	Year 1937	Year 1936
Operating Labor	\$ 929.24	\$ 434.85
Fuel	290.86	235.45
Other Supplies	145.84	117.23
Maintenance Labor	363.52	92.20
Maintenance Supplies	1,111.86	103.31
Setting up Angledozer		27.51
Clearing Right of Way	989.10	20.06
Explosives	201.43	99.98
Foreman	558.42	357.10
Total Operating and Maintenance	\$4,590.27	\$1,487.69
Depreciation	2,100.00	1,400.00
Total Cost	\$6,690.27	\$2,887.69
Less Amount Distributed to Sleigh Road, Construction, etc.	237.33	84.25
Net Railway Grading, Stumping, and Yardage	\$6,452.94	\$2,803.44
 Cost of Operating RD-4 Tractor, Clearing Right of Way of Logs	 1,242.27	 -
GRAND TOTAL COST	\$7,695.21	\$2,803.44
 Hours Time Worked, Etc.		
Stumping and Grading	925	669
Sleigh Roads	137	77
Under Repairs	222	48
Oiling and Greasing	82	71
TOTAL HOURS	1,366	865
 Lineal Feet of Grades Stumped and Graded	74,765	51,256
Cubic Yards of Dirt Handled	20,830	42,130
Cubic Yards of Dirt per Lineal Foot of Grade	.28	.82
Lineal Feet Graded and Stumped--Per Hour	80.8	76.6
Cubic Yards of Dirt Handled--Per Hour	22.5	63.0
 Cost per Lineal Foot of Grading, Stumping, and Yardage	.086	.055
Cost per Lineal Foot for Clearing Right of Way of Logs	.017	-
TOTAL COST PER LINEAL FOOT	.103	.055
 AS COMPARED WITH HAND GRADING:		
Lineal Feet Graded	14,634	78,841
Cubic Yards of Dirt Handled	3,325	19,690
Cubic Yards of Dirt per Lineal Foot of Grade	.23	.25
 Total Cost of Grading, Including Yardage	\$2,457.08	\$10,478.50
Cost per Lineal Foot	.168	.133
Saving per Foot by Grading with Angledozer	.065	.073
Amount of Saving on 74,765 Feet Graded by Angledozer @ .062	\$4,859.72	\$ 3,997.97
Percent of Saving on 74,765 Feet Graded by Angledozer	38.7%	53.6%

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2/25/38

THE CLEVELAND-CLIFFS IRON COMPANY

LAND DEPARTMENT

COOK CAMPS

Operated three cook camps throughout the year of 1937.

	1937	1936
Total Revenue Meals Served	198,258	189,946
Total Operating Cost	\$59,914.62	\$49,951.67
Cost per Revenue Meal	.302	.263
Amount of Revenue Collected	\$52,858.57	\$50,663.15
Loss or Profit	\$ 7,056.05	711.48

The loss for the year is principally due to an increase in the cost of supplies, increase in wage rates, increased cost of cleaning camps, mostly on account of laundering blankets and also due to replacing worn-out blankets and other equipment.

The charge for board and lodging remained the same in 1937 as it was in 1936, i.e., 80¢ per day.

VAN PROFITS

The profit from Van Sales amounted to \$2,270.86 in 1937, as compared with \$1,888.99 in 1936. The increase is due to increased sales during 1937 over 1936.

TAA:MDH-3.
2/28/38.

THE CLEVELAND - CLIFFS IRON COMPANY

LAND DEPARTMENT

STATEMENT SHOWING RAILWAY CONSTRUCTION WORK DONE DURING 1937 AND
CONSTRUCTION AND COST TO DATE AT OPERATIONS THAT REMAIN UNFINISHED
AS OF DECEMBER 31ST, 1937.

	MILES OF TRACK		CONSTRUCTION COST PER MILE	
	1937	TO DATE	1937	AVERAGE TO DATE
OPERATION #119 AUXILIARY SPURS				
Graded		55.86		\$ 650.92
Steel Laid	.45	54.86	\$ 918.77	468.60
Steel Lifted	.45	40.47)	242.51	171.81
Steel Lifted - Other Spurs		14.78)		
Average Cost per Mile - Completed Track				1,291.33
OPERATION #196 - MAIN LINE				
Graded		8.00		794.22
Steel Laid		7.85		813.96
Steel Lifted - Other Spurs		8.00		166.27
Average Cost per Mile - Completed Track				1,774.45
OPERATION #203 - AUXILIARY SPURS				
Graded	16.93	31.28	612.48	606.57
Steel Laid	21.32	25.87	473.35	472.61
Steel Lifted	2.76	2.76)	219.65	213.79
Steel Lifted - Other Spurs	20.78	25.33)		
Average Cost per Mile - Completed Track			1,305.48	1,292.97
OPERATION #203 - MAIN LINE				
Graded		10.29		583.92
Steel Laid	3.16	10.54	486.02	587.35
Steel Lifted - Other Spurs	3.16	10.54	232.48	198.11
Average Cost per Mile - Completed Track				1,369.38
RECAPITULATION OF RAILWAY CONSTRUCTION WORK DURING 1937 COMPARED WITH 1936:				
	1937 MILES	1936 MILES	1937 COST PER MILE	1936 COST PER MILE
Graded	16.93	28.63	612.48	616.85
Steel Laid	24.93	22.69	483.01	453.67
Steel Lifted	27.15	23.02	221.55	180.81
TOTAL COST PER MILE			1,317.04	1,251.33

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2/25/38.

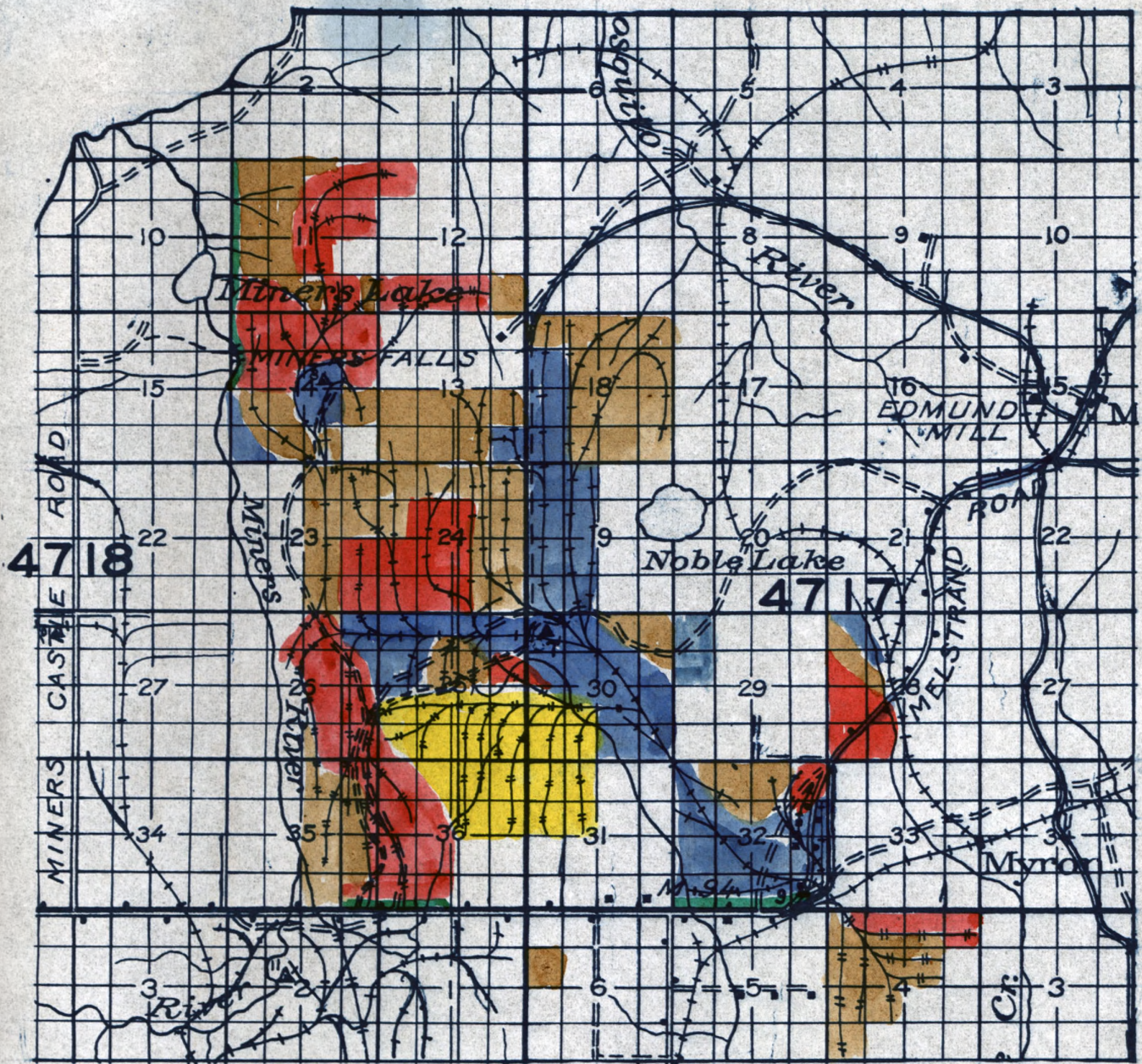
THE CLEVELAND - CLIFFS IRON COMPANY

LAND DEPARTMENT

COMPARISON OF PRICES ON GROCERIES - 1937 AND 1936 - FALL AND WINTER STOCK






COMMODITY	UNIT	QUANTITY PURCHASED		1937 PRICES		1936 PRICES	
		1937	1936				
Apples #10	doz.	37½	37½	\$3.80	doz.	\$4.68	doz.
Stringless Beans #10	"	25	25	4.25	"	5.55	"
Catsup #10	"	12½	25	5.60	"	5.68	"
Corn #10	"	30	20	4.35	"	5.65	"
Sauer Kraut	14-gal.kegs	15	15	4.35	keg	2.25	keg
Cherries R.S.P. #10	doz.	50	-	7.32	doz.	-	-
Peas E.J. #10	"	37½	37½	4.45	"	5.60	doz.
Pumpkin #10	"	10	10	3.28	"	3.60	"
Tomatoes #10	"	50	25	4.00	"	3.95	"
Rhubarb #10	"	25	25	3.78	"	4.24	"
White Corn Syrup #10	"	15	10	3.00	"	2.95	"
Milk - Tall Cans	case	50	200	2.95	case	3.20	case
Peaches #10	doz.	37½	37½	5.95	doz.	4.75	doz.
Apricots #10	doz.	37½	37½	5.95	doz.	5.50	doz.
Pink Salmon 48/1#	"	200	100	1.37	doz.	1.25	doz.
Blackberries #10	"	25	25	7.35	doz.	6.12	doz.
Cut Beets #10	"	25	25	3.35	doz.	3.77	doz.
Loganberries #10	"	-	25	-	-	6.62	doz.
Molasses #10	"	-	10	-	-	1.13	doz.
Apple Sauce #10	cases	-	15	-	-	3.25	doz.
Jelly Imitation - 30# Pails	pails	25	25	1.70	pail	1.60	pail
Black Pepper - Ground -1# pkg.	lb.	75	50	.12½	lb.	.11	lb.
Mince Meat -Moist-30# Pails	lb.	750	525	.10½	lb.	.10½	lb.
Rice - Broken - 100 lb. Sacks	lb.	1,000	1,000	4.00	cwt.	4.25	cwt.
Pie Filler - 5# tins -Ass't.Flavors	lb.	300	300	.14	lb.	.17	lb.
Dill Pickles - 15-gal. Kegs	kegs	15	15	6.50	keg	4.50	keg
Spaghetti - Broken-10# cartons	lb.	200	-	.05¼	lb.	-	-
Macaroni - Broken-10# Cartons	lb.	200	-	.05¼	lb.	-	-
Apple Butter #10	doz.	12½	-	4.85	doz.	-	-
Dry Apricots - 25# box	lb.	200	700	11.66	cwt.	.12	lb.
Dry Peaches - 25# box	lb.	650	700	9.16	cwt.	.11	lb.
Prunes - 25# Box	lb.	500	1600	.05½	lb.	.05 7/8	lb.
Raisins -25# Box	lb.	800	700	.06½	lb.	.06¼	lb.
Navy Beans - Choice H.P.	lb.	2500	5000	4.43	cwt.	6.00	cwt.
Tea Siftings - 80# Chests	lb.	960	800	9.00	cwt.	.07	lb.
Yellow Dry Peas	lb.	500	1000	5.10	cwt.	3.75	cwt.
Vinegar	bbl.	-	1	-	-	.14	gal.
Cane Granulated Sugar	lb.	15,000	15,000	4.95	cwt.	4.95	cwt.
Yellow Corn Meal	lb.	200	400	3.25	cwt.	3.50	cwt.
Rolled Oats - 90# sack	lb.	900	900	2.57	sack	3.40	sack
No.1 U.S.Dry Yellow Onions	lb.	3,700	-	2.10	cwt.	-	-

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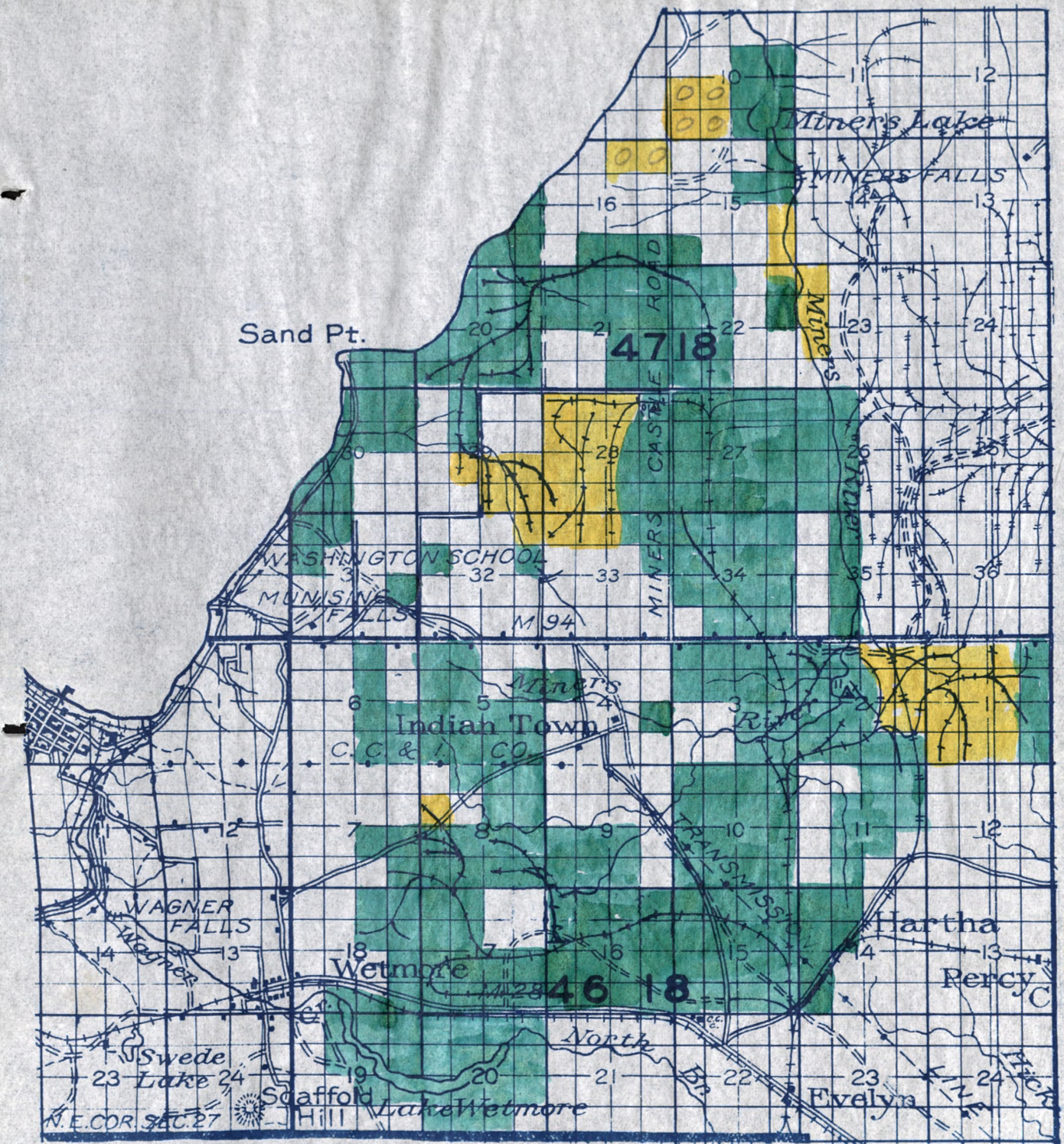


THE CLEVELAND-CLIFFS IRON COMPANY
 LAND DEPARTMENT-NEGAUNEE, MICH.

LOGGING OPERATION NO. 196






	TIMBER STANDING
	TIMBER CUT 1934-770A BD. FT. PER A. <u>7,304</u>
	" " 1935-2270A " " " " <u>6,886</u>
	" " 1936-2772A " " " " <u>7,773</u>
	" " 1937-153291A " " " " <u>9,616</u>

R.A. BROTHERTON, C.E.

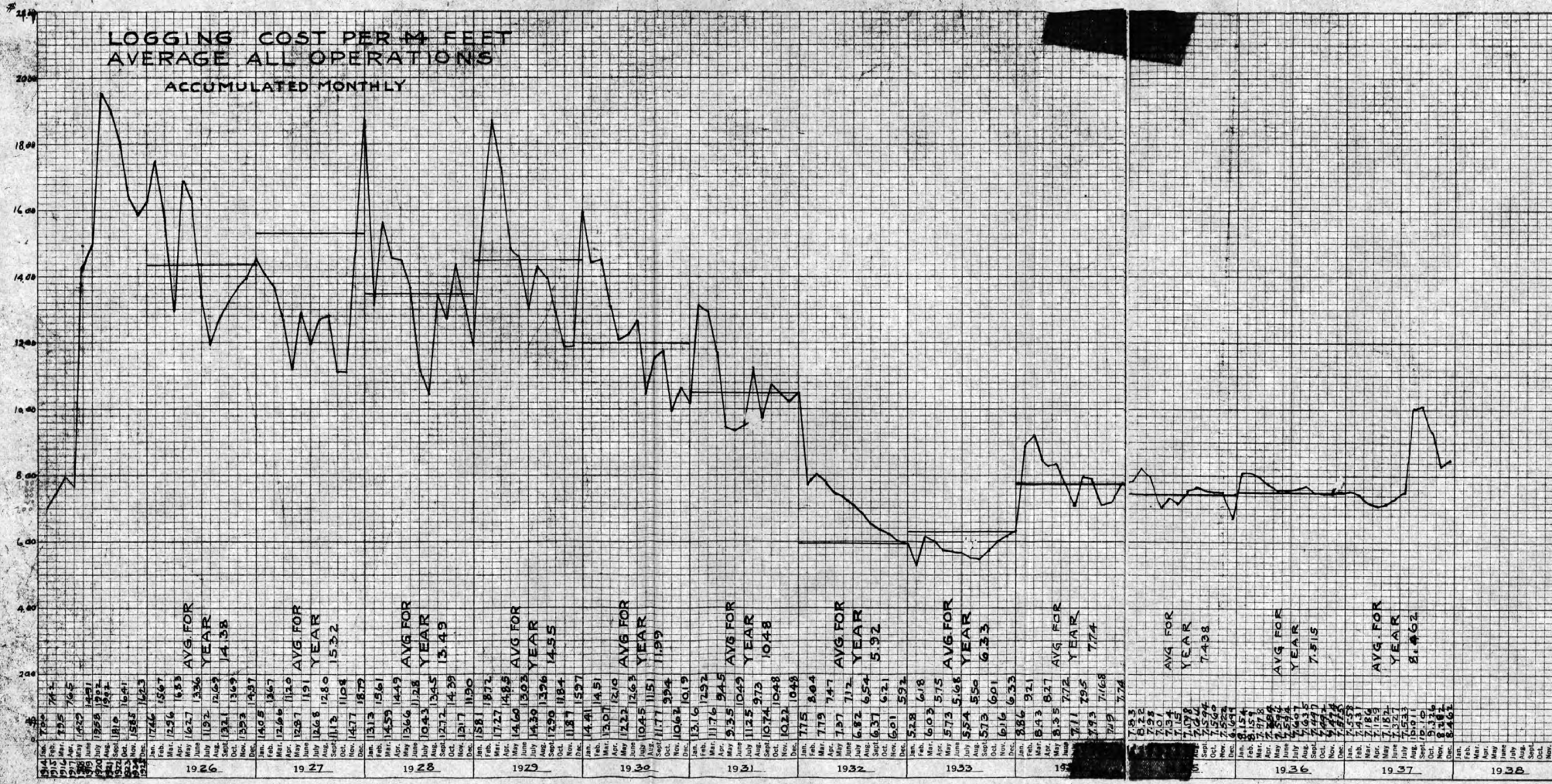


THE CLEVELAND-CLIFFS IRON COMPANY
LAND DEPARTMENT-NEGAUNEE, MICH.

LOGGING OPERATION NO. 203

	TIMBER STANDING
	TIMBER CUT 1937-1400 ABD. FT. PER A. 6,755
	" " 193 " " " "
	" " 193 " " " "
	" " 193 " " " "

LOGGING COST PER 100 FEET AVERAGE ALL OPERATIONS ACCUMULATED MONTHLY



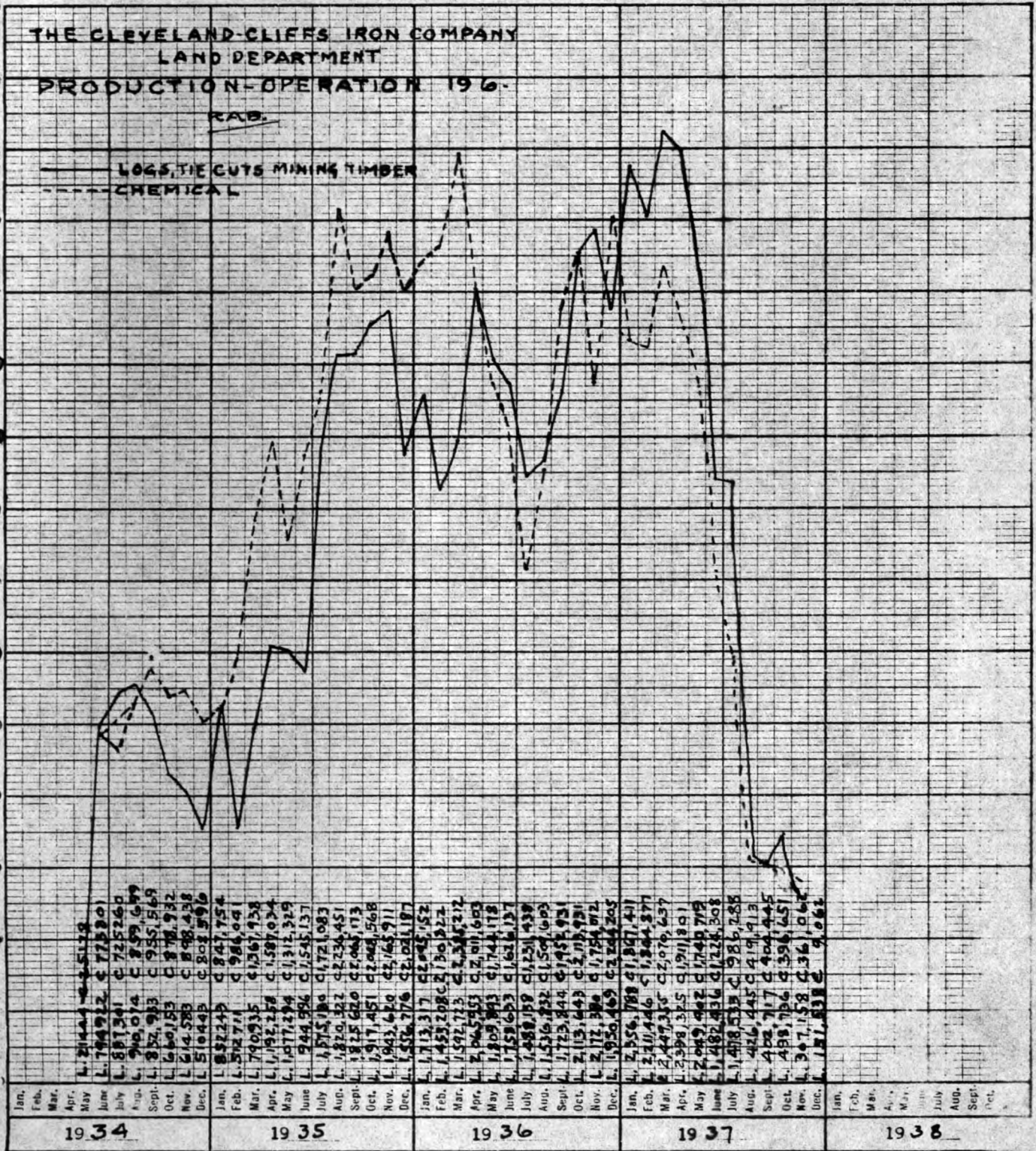
KEWYEL & EGGES CO., N. Y. NO. 28-1001
211 FIFTH AVENUE

THE CLEVELAND-CIFFS IRON COMPANY
LAND DEPARTMENT
PRODUCTION-OPERATION 196-

R.A.S.

— LOGS, TIE CUTS MINING TIMBER
- - - - - CHEMICAL

2400
2200
2000
1800
1600
1400
1200
1000
800
600
400
200

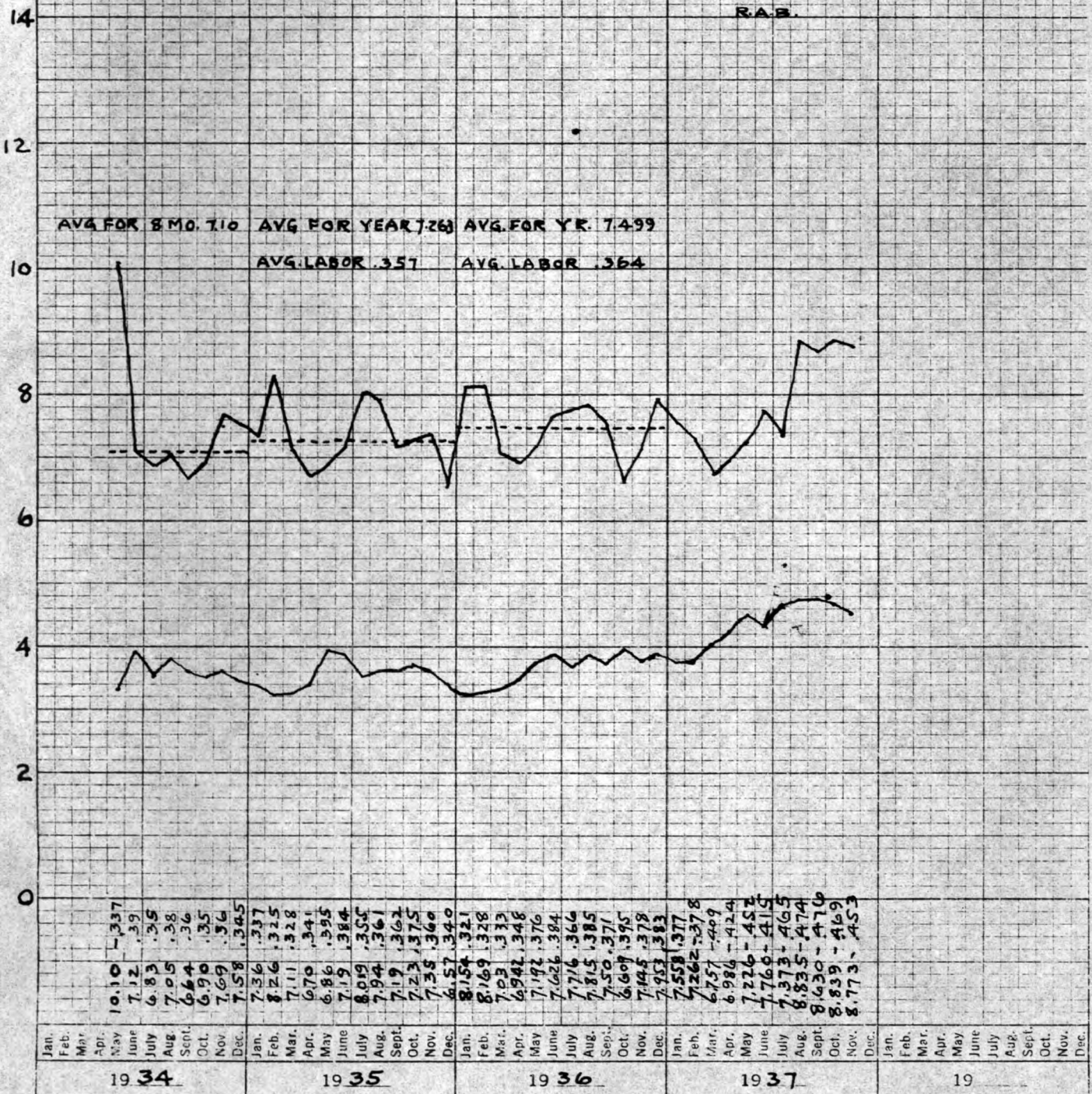


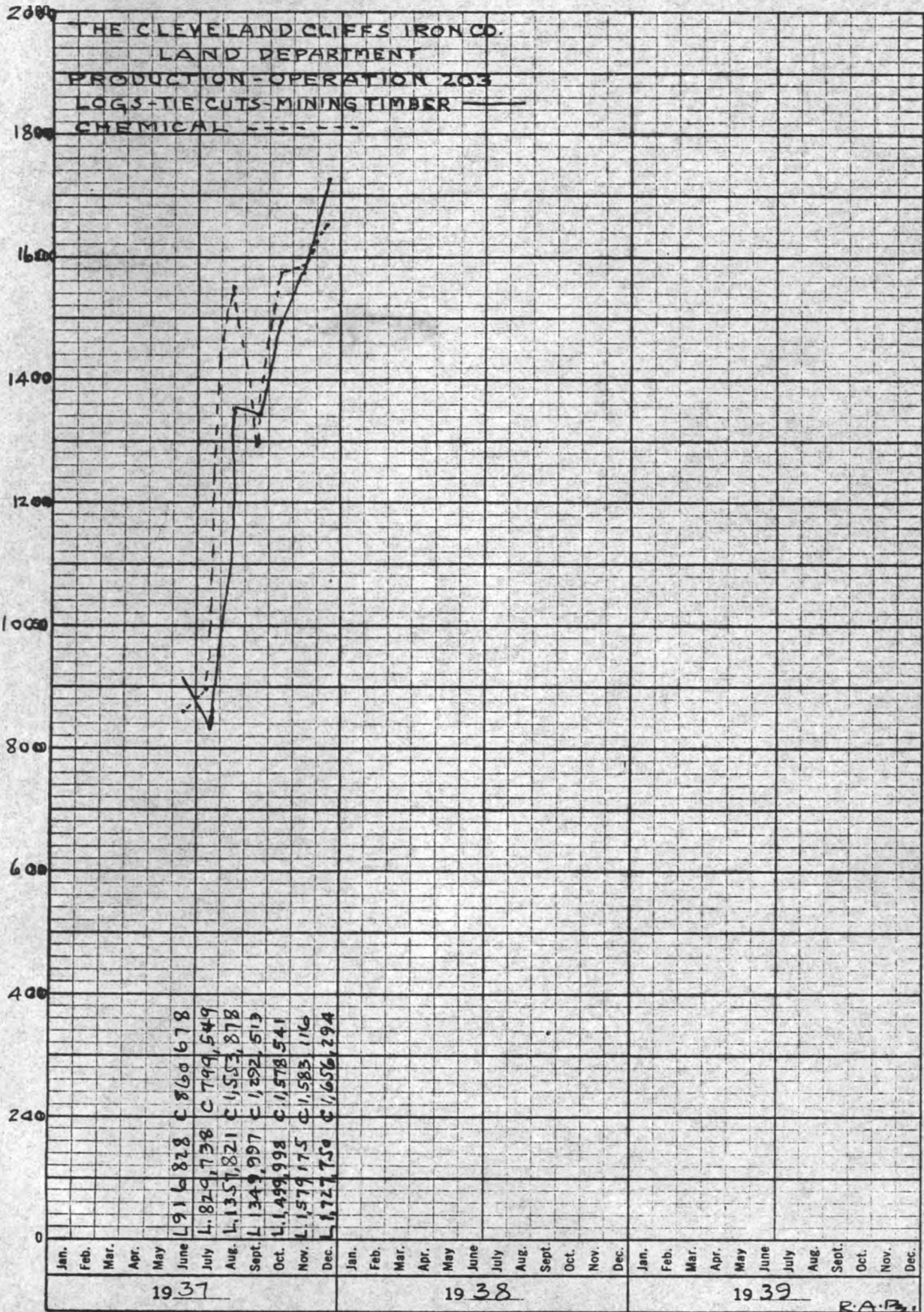
KEUFFEL & ESSER CO., N. Y. NO. 359-190
Five Years by Months.

THE CLEVELAND-CLIFFS IRON COMPANY LOGGING OPERATION 196

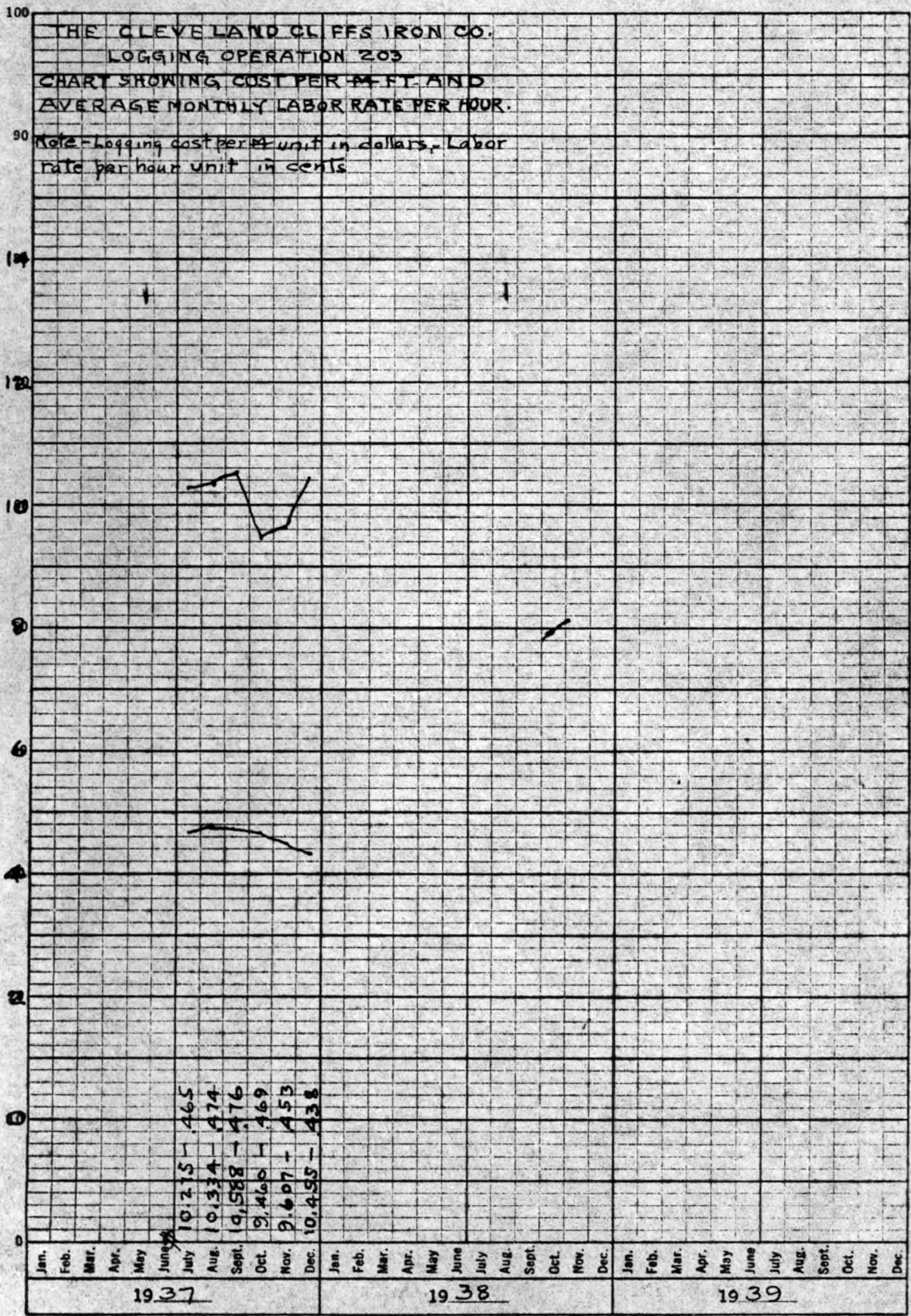
CHART SHOWING LOGGING COST PER ~~4~~ FEET
AND AVERAGE MONTHLY LABOR RATE PER HOUR

NOTE - Logging cost per ~~4~~ unite in dollars. Labor rate per
hour unite in cents



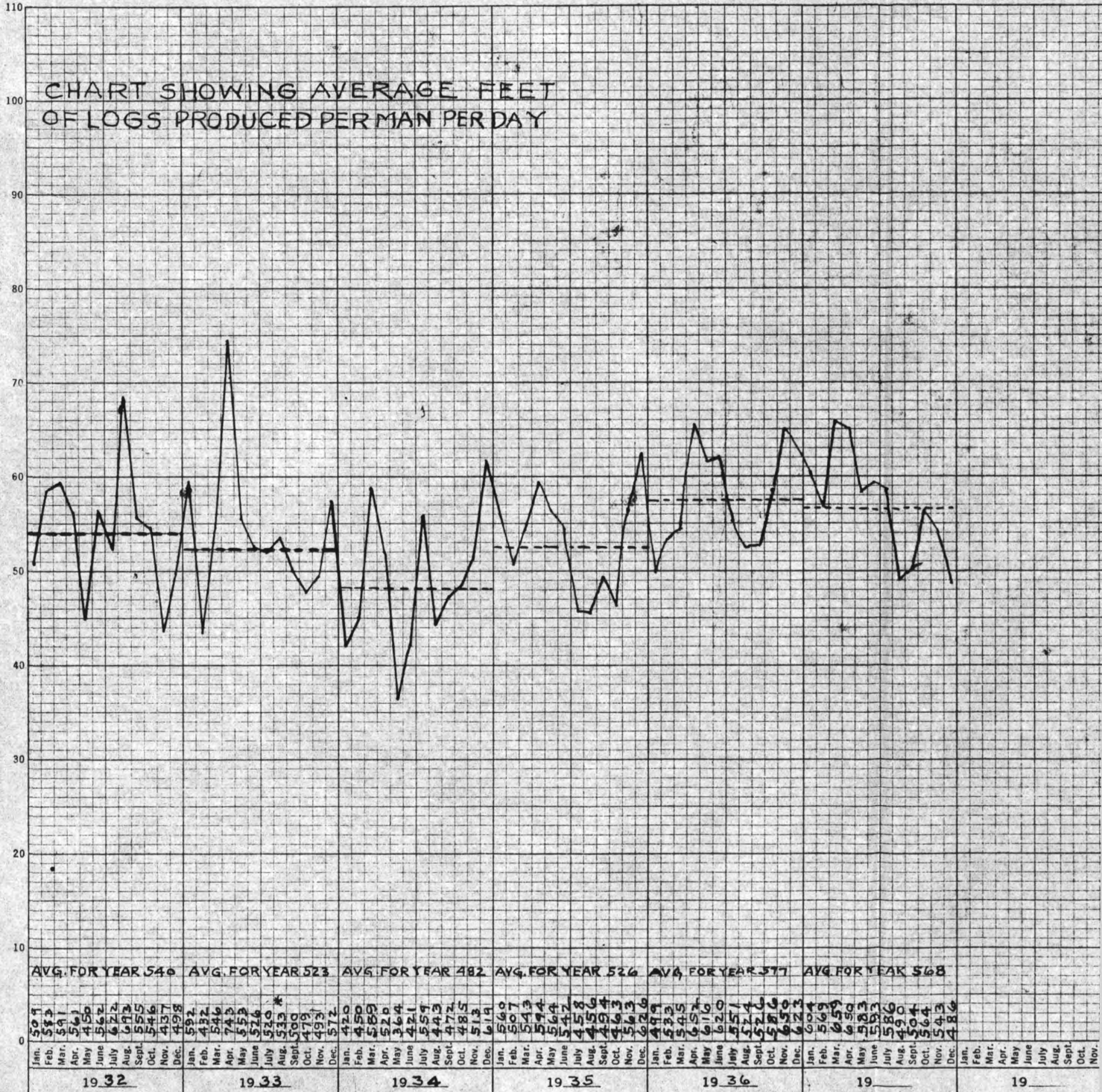


KEUFFEL & ESSER CO., N. Y. NO. 359-100
 Three Years by Months.



KEUFFEL & ESSER CO., N. Y. NO. 389-180
 Three Years by Months.

CHART SHOWING AVERAGE FEET OF LOGS PRODUCED PER MAN PER DAY



AVG. FOR YEAR 540 AVG. FOR YEAR 523 AVG. FOR YEAR 482 AVG. FOR YEAR 526 AVG. FOR YEAR 577 AVG. FOR YEAR 568

Jan.	50.9	Jan.	42.0	Jan.	56.0	Jan.	49.9	Jan.	56.9	Jan.	56.9
Feb.	58.3	Feb.	45.0	Feb.	50.7	Feb.	53.3	Feb.	53.3	Feb.	56.9
Mar.	59.1	Mar.	58.9	Mar.	54.3	Mar.	54.5	Mar.	54.5	Mar.	65.9
Apr.	56.1	Apr.	52.0	Apr.	59.4	Apr.	65.4	Apr.	65.4	Apr.	48.3
May	45.0	May	36.4	May	51.4	May	61.0	May	61.0	May	58.3
June	56.2	June	42.1	June	41.2	June	62.0	June	62.0	June	58.6
July	67.2	July	55.7	July	45.3	July	52.4	July	52.4	July	49.0
Aug.	55.5	Aug.	44.3	Aug.	49.4	Aug.	52.4	Aug.	58.6	Aug.	50.4
Sept.	54.6	Sept.	47.2	Sept.	46.3	Sept.	58.6	Sept.	56.4	Sept.	56.4
Oct.	43.7	Oct.	48.5	Oct.	54.3	Oct.	65.0	Oct.	54.3	Oct.	54.3
Nov.	59.7	Nov.	51.3	Nov.	62.6	Nov.	62.3	Nov.	48.6	Nov.	48.6
Dec.	43.8	Dec.	61.9	Dec.	49.9	Dec.	60.4	Dec.		Dec.	

* NRA CODE IN EFFECT AUGUST 19-1933 - R.A.B.

KEUFFEL & ESSER CO., N. Y. NO. 385-2001
Ten Years by Months.

5995 —

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REPORT OF MR. A. J. ERICKSON
FOR YEAR 1937

THE CLEVELAND-CLIFFS IRON COMPANY

SALES OF LAND AND TIMBER

Accompanying this report is a statement showing these sales in detail.

REAL ESTATE SALES

The total Real Estate Sales, amounting to \$243,711.24, were classified as follows:

	Acreage	Amount
Lands for Agricultural Purposes	302.60	\$ 2,165.00
Right of Ways for State and County Highways	198.77	14,175.00
Easements for Telephone and Electric Transmission Lines	-	364.63
Timber Lands	913.71	23,300.00
State of Michigan Superior Forest	120.00	980.00
United States of America, Tahquamenon Park Area	2284.87	198,349.61
Parcels on U. S. 41 east of Negaunee	73.64	1,626.00
Cottage Sites, Johnson and Bertrand Lakes	9.86	1,400.00
Munising Coal Company, Lake Shore	0.56	1,200.00
City of Munising--Donated Parcel	4.97	1.00

TIMBER SALES

The cash sales of timber only covered 2792.09 acres for a price of \$19,643.33.

These are shown in detail on the accompanying statement.

STUMPAGE SALES

We attach hereto a statement showing a summary of the earnings on stumpage permits covering the sales of pulpwood, ties, miscellaneous logs, mining timber, and other forest products.

PULPWOOD PERMITS

The total stumpage earnings on permits for spruce, balsam, pine, poplar, and white birch stumpage sales amounted to \$10,369.32.

Twenty-four new permits were issued during the year, but deliveries were made on forty-two permits during the year, some of which continued from the previous year. This pulpwood was delivered to The Munising Paper Company, William Bonifas Lumber Company, Nekoosa-Edwards Paper Company, Thilmany Pulp and Paper Company,

and the Badger Paper Mills. The statement accompanying the report shows the amount of the shipments and the prices received for the various kinds of pulpwood.

SOFTWOOD TIE PERMITS

Eleven new permits were issued during the year, but deliveries were made on sixteen permits, as some of them were extended and shipments continued from the previous year. The stumpage recovery amounted to \$6,623.53, and in addition thereto we earned \$854.54 for handling these deliveries. Shipments of these ties were as follows:

Lake Superior and Ishpeming Railroad Company	32,989
The Duluth, South Shore and Atlantic Railway Company	1,513
Hercules Powder Company	500
The Piqua Munising Wood Products Company	120
	<u>35,122</u>

MISCELLANEOUS PERMITS

Seven new permits were issued during the year, but deliveries were made and stumpage received on fifteen permits, some of them having continued active from the previous year. These permits covered various forest products, such as logs, mining timber, hardwood ties, box bolts, chemical logs, cedar posts, etc.; and the total stumpage recovery for the year was \$22,655.85, and in addition to this stumpage item we had an earning of \$3,799.02 on the deliveries of these miscellaneous forest products.

MISCELLANEOUS STUMPAGE SALES

This item covers small sales of fuelwood, logs for building material, etc. and amounted to \$193.23.

TRESPASSES

The stumpage recovery on trespasses amounted to \$405.07.

LAND AND TIMBER NEGOTIATIONS

GROUP 1 LANDS

We had some further conversations with the Vulcan Corporation but nothing

particular with reference to the tract of hardwood in this group which we offered them in 1936 and nothing further was heard from the Filer Fibre Company with reference to the softwood tract which we offered them.

NEKOOSA-EDWARDS PAPER COMPANY

In May last year we talked with Mr. Nash of this company and furnished him with a map of the jack pine areas in this group. They reported in July that they would not be interested in considering this timber because of the excessive freight rates.

MISCELLANEOUS

We talked with Mr. L. M. Whiteman of East Tawas, Michigan, who was interested in jack pine. This was in August, and we believe on account of the business recession, which hit the paper industry quite early in the fall, the negotiations were dropped, and it is possible that we may hear further from him in 1938.

We also talked to Edward S. Youngs of Detroit, who was interested in securing a hardwood tract of about 50,000,000 feet. He represented the Bay City Products Company, which, he stated, had a capacity of 10,000,000 feet of veneer a year. Maps were submitted, but we have heard nothing further from him.

We made quotations to Hartman and Wood, George Hyde, J. F. McGovern, Webster Lumber Company, Hunter Brothers, and several others covering smaller tracts in this group, and several sales resulted, particularly to George Hyde, the Webster Lumber Company, and Hunter Brothers.

NEWBERRY EXCHANGE

The Newberry Company completed its reorganization and secured a loan from the RFC Corporation, and it is expected that this exchange, which involves their lands in Section 33-48-16 and certain holdings of this company in 48-8, will be completed early in 1938. The titles have been perfected as to lands of both companies.

RANGE 24 LANDS

Emil Railo completed his payments on his timber permit, with the exception of \$10,000.00, and this was paid up early in January, 1938, so that his purchase is now paid in full.

We made a number of quotations on our remaining lands in Sections 27 and 35, 44-24, but only one sale resulted, and this covered the SE $\frac{1}{4}$ of NW $\frac{1}{4}$, Section 35.

D. S. S. & A. EXCHANGE

During the year The Duluth, South Shore and Atlantic Railway Company started reorganization proceedings under 77-B of the Bankruptcy Act, and due to this, we are pleased to report that we were able to complete the exchange of lands with the Railway Company, as under these reorganization proceedings the Court was permitted to substitute property without the consent of the trustees of the trust mortgages, and this exchange was finally completed the latter part of the year.

MISCELLANEOUS

Inquiries on lands, particularly those carrying some timber values, were particularly active during the year. There was also considerable demand for small building parcels, particularly along the state highway U. S. 41, between Negaunee and Marquette, and a number of additional sales were made. We are platting additional lots in that area and expect further sales in 1938.

LAKE AND RIVER FRONTAGE

Some inquiries were received for lake frontage lands during the year, but no general offering has been made of the company's lake frontage properties, as we feel that they will become more and more valuable. The sales have been limited to small platted parcels on Johnson and Bertrand Lakes in the Gwinn District. Five sales were made, comprising 9.86 acres, for a consideration of \$1400.00. Now that building is started on these lakes, we expect further demand for our cottage sites.

There is nothing new to report with reference to the so-called trespass on Gold Lake, and we have discussed this matter several times with Mr. Berg and still feel that

the only way that this will be brought to a head is by bringing an ejectment suit against Johnson.

FEDERAL GOVERNMENT

NATIONAL FORESTS

All of the sales to the Federal Government in the National Forests were completed during the year, and this includes the sale of the so-called Tahquamenon Falls Park Area in Luce and Chippewa Counties.

No new sales were made of our lands within the Forests, as the Forest Service had only a very limited amount for new purchases, and we understand it was used in the acquisition of lands that the Service was particularly interested in securing. However, we have submitted to the Forest Service maps of lands that we have available for purchase within their purchase areas, and these have been cruised, and we expect further sales as soon as funds are available.

SENEY WATER FOWL REFUGE

The latter part of the year we were advised that the Commission had approved of the options granted covering the SW $\frac{1}{4}$ of NW $\frac{1}{4}$, Section 17-45-14, owned by The Cleveland-Cliffs Iron Company, and 200 acres in Sections 17-45-14 and 12-45-15, owned by the Superior Realty Company, and that deeds covering these would be submitted to us early in 1938.

We heard nothing further from the Department with reference to the additional lands we offered them in 46-15.

INDIAN COLONY

The Department of Interior, Indian Affairs, exercised the options which we granted on certain lands in Sections 6-46-2W and 31-47-2W, Chippewa County, and deeds were prepared. We submitted our abstracts and other title papers; up to the end of the year the Government had as yet not passed on the titles. We were recently advised that they hoped to have these completed early in 1938.

LOT SALES

The total sales were \$7,325.00 and are made up of the following:

Lots 14 and 16, Block 10, Original Plat, Munising (Waiver of Liquor Restriction)	\$ 10.00
Lot 7, Block 4, Original Plat, Munising	350.00
Lot 18, Block 10, West Ishpeming	100.00
Lot 91 and West Half Lot 92, Island View Addition, Munising	150.00
Lots 12, 13, south 23' Lot 11, Block 10, Orig. Plat, Munising	2,000.00
Lots 13 and 14, Block 6, West Ishpeming	200.00
Lot 15, Block 6, West Ishpeming	100.00
Lot 18, Block 9, West Ishpeming	100.00
Lots 3 and 4, Block 15, West Ishpeming	225.00
Lot 20, Block 10, West Ishpeming	100.00
Lot 15, Block 10, West Ishpeming	100.00
Lot 10, Block 4, Original Plat, Munising	350.00
Lot 90 and East Half Lot 89, Island View Addition, Munising	250.00
Lots 8, 9, 10, and 11, Block 5, Original Plat, Munising	1,800.00
Lot 12, Block 2, West Ishpeming	100.00
Lots 10 and 11, Block 3, Original Plat, Munising	650.00
Lot 9, Block 4, Plat of Gwinn	200.00
Lots 5 and 8, Block 4, Plat of Gwinn	540.00
	<u>\$7,325.00</u>

However, the Mining Department was credited with the sales of several of the West Ishpeming lots, which amounted to \$925.00, so that the sales for the Land Department are shown on the financial statements as \$6400.00.

HOUSE AND LOT SALES

There were no sales under this caption during the year.

NEGAUNEE HOUSE SALES

The sales of dwellings in The Cleveland-Cliffs Iron Company's First Addition in the City of Negaunee were as follows:

<u>House No.</u>	<u>Purchaser</u>	<u>Lot</u>	<u>Block</u>	<u>Price</u>	<u>Down Payment</u>	<u>Monthly Payment</u>
Maas 17	Wm. J. Skewis and wife	8	3	\$1250.00	\$ 125.00	\$12.50
" 76	Helka Kangas	7	1	2200.00	2200.00	-
" 102	Raymond W. Langlois and wife	14	3	2100.00	210.00	21.00
" 82	Jalmer Salo and wife	5	6	3000.00	300.00	30.00
" 105	Lawrence T. Nylander and wife	9	6	2000.00	200.00	20.00
" 69	Onni E. Rantanen	6	6	1800.00	180.00	18.00

MISCELLANEOUS HOUSE SALES

The contract covering the sale of Land Department House No. 114 to William Thompson and wife was surrendered and canceled. The house contract to Lawrence and

Julia Larson was completed during the year, and bill of sale executed, covering House 111.

The Mining Department sold sixteen of its houses, fourteen at Ishpeming, one at Republic, and one at Gwinn, and this department prepared the contracts and in addition thereto five of the Mining Department contracts on previous years' sales were completed and this department prepared the bills of sale.

NEW LEASES

Following is a list of the new leases issued for the year:

	Annual Rental	Taxes
58 Dwelling Leases, City of Ishpeming	\$ 720.00	\$ 86.20
24 Dwelling Leases, City of Negaunee	288.00	127.41
6 Miscellaneous Dwelling Leases	54.00	-
2 Agricultural Leases	60.00	5.96
11 Camping Leases	20.00	100.64
11 Garden Leases	21.00	-
3 Gas Station Leases	500.00	60.12
10 Miscellaneous Leases	168.00	-
125	\$1,831.00	\$380.33

The item of taxes shown above represents the amount of taxes paid by the company in 1936 on the lands leased, and which, under the terms of the leases, will be assumed by the lessees. In addition to this tax item, the company was also reimbursed for special sewer taxes on lots in the City of Ishpeming, amount \$505.13.

During the year we were authorized to plat the so-called Cliffs Sixth Addition on the west side of North Second Street north of Park Street, in Ishpeming. This plat consisted of twenty-six lots, twenty-four of which were leased within a very short time for dwelling purposes, and the other two lots we are retaining as a possible site for a gas station. The plat of this is being prepared and will be completed in 1938.

Additional dwelling lots will have to be provided in Ishpeming next year, as all of our desirable lots for building purposes have been taken up, and the only area we have in mind at the present time is on West Division Street north of the present Barnum Addition. The Mining Department has approved of platting this, and as soon as the snow is gone, we will go into this further. We already have applications for building lots at that point.

In the City of Negaunee, a number of lots were leased on the old Iron Plat or so-called Pendill Addition. All of the desirable lots that were available were taken,

and we still have a number of applications, and it is hoped that additional lots can be provided when the City improves the streets; and possibly by making a new plat along the so-called County Road south of the Iron Plat. There are some questions as to the possible changing of the location of M-35 at this point which should be settled before a plat is made. The Mining Department has approved of using this area for building sites.

MINING DEPARTMENT LANDS

We are continuing the supervision of the surface of Mining Department lands and leases.

LAND RENTALS

Following is a comparison of the earnings for the years 1937 and 1936:

	1937	1936
Lot Rentals	\$14,671.66	\$13,911.12
Land Rentals	9,271.30	9,834.85

The increase in the lot rentals over the previous year is due to the new dwelling leases, but the full increase will not be realized until a full year's rental is charged in 1938. The reduction of the earnings on land rentals is partly due to the surrendering of farm leases and garden parcels. The younger generation apparently does not care to continue farming, and as the older generation passes on, the leases are being surrendered. This, of course, applies only to such farms as have no dwellings. The principal reduction in the 1937 earnings was due to the charging off of the \$450.00 accumulated rental on the Wawonowin Golf Club lease.

ROYALTIES

The operations of the Advance Industrial Supply Company during the year were very much curtailed, and our royalties from this source amounted to \$482.20, as compared with \$825.20 the previous year. The total royalties received from these operations to the end of 1937 amount to \$28,579.19, and in addition to this amount, the Supply Company also takes care of the taxes.

LAND PRODUCTS SALES

These amounted to \$2,256.40 and were made up as follows:

Marquette County Road Commission--Sand and Gravel	\$ 249.45
State of Michigan--Borrow Material	1,082.30
Sales of Top Soil	33.75
Sales of Sod	71.93
Negaunee City--Rock for Crushing Plant and Borrow Material	210.98
City of Ishpeming--Rock for Crushing Plant	64.30
Miscellaneous Sales of Gravel and Sand	307.75
Sales of Mine Rock	235.94
	\$2,256.40

RENTED BUILDINGS

All of the Department's dwellings were rented continuously during the year, and the total earnings amounted to \$8,696.67, as compared with \$8,567.06 the previous year, or an increase of \$129.61. The total operating expense, exclusive of depreciation, was \$6,732.08, as compared with \$3,295.00 in 1936. The maintenance expense in this item was \$3,110.35, as compared with \$1,291.11 the previous year. This is due to the general repairs we made to all of the company houses, such as roofs, porches, doors, and windows. A considerable amount was put on the Alger Hotel, as it was necessary to put on a new roof on the dining hall and kitchen, and to do considerable interior decorating. The taxes were \$1,640.53; insurance, \$477.62; and depreciation, \$1,503.48. The net earnings before depreciation were \$3,468.07, as compared with \$5,272.06 for the previous year.

COLLECTIONS

Following is a statement showing a comparison of the Sales and Rental Receivable Accounts as of December 31, 1937 and 1936:

	1937	1936
Real Estate Sales Receivable	\$79,033.57	\$103,605.15
Lot Sales Receivable	5,015.42	2,520.50
House and Lot Sales Receivable	2,501.56	2,744.60
Negaunee House Sales Receivable	33,470.85	29,361.63
Timber Sales Receivable	1,450.17	2,405.49
Land Products Sales Receivable	662.01	711.19
Land Rents Receivable	20,457.43	35,912.45
House Rents Receivable	2,075.86	4,006.71
Grand Island Rents Receivable	100.00	200.00

SALES ACCOUNTS

Attached to this report is a statement showing in detail the individual sales accounts, with our comments thereon.

RENTAL ACCOUNTS

These show a very marked decrease from the amount outstanding the previous year and this is due to following up the collections vigorously because of the improved employment conditions, and it is hoped that further reductions in the outstanding rentals will be made during 1938.

SURRENDERED AND CANCELED CONTRACTS

Five contracts were surrendered and canceled during the year. These covered agricultural parcels, and it is expected that at least three of these will be resold without much trouble. The timber on the Charles Uren contract which was surrendered in Iron County was disposed of promptly, and more than repaid the amount that was still due on the land contract that was canceled.

CLIFFLAND FARM

The crop conditions were normal, except that the hay crop was short. The Koskelas had practically no surplus crops to offer the company for its Lumbering Operations, with the exception of 200 bushels of potatoes, which we expect to have them deliver during the winter of 1937 and 1938, for which they have not as yet received any credit. Due to the fact that the Hotel Williams was leased to Mr. Phillips during the year, no sales of milk and cream were made by the Koskelas to Grand Island.

The only credit to their contract account was \$35.00, which is represented by some sales of apples to our Lumbering Operations. These people did not make the \$50.00 monthly cash payments as they promised, although we kept after them, and they have now assured us that these payments will start March 1, 1938, and be continued without fail, and in addition thereto they will turn over to us all surplus crops to apply on this account. We are pressing the Koskelas very closely and are making it plain to them that substantial payments must be made on this contract if they desire to keep it.

The amount that is past due on this contract and unpaid as of December 31, 1937, is as follows:

Payment on Principal due	December 1, 1928	\$ 500.00
" " "	" December 1, 1929	500.00
" " "	" December 1, 1930	500.00
" " "	" December 1, 1931	1,000.00
" " "	" December 1, 1932	1,000.00
" " "	" December 1, 1933	1,000.00
" " "	" December 1, 1934	1,000.00
" " "	" December 1, 1935	1,000.00
" " "	" December 1, 1936	1,000.00
" " "	" December 1, 1937	1,000.00
Interest on Principal to	December 1, 1937	5,809.68
Balance 1936 Taxes		26.30
1937 Taxes		80.30
Insurance Premium		39.06
		\$14,455.34

BEACH INN

The hotel enjoyed a very good season and the payments on the contract are up to date. Substantial further improvements were made at the hotel in the way of painting and replacing of equipment.

We regret to report that Mr. Carr died suddenly in September. Mrs. Carr has assured us, however, that she intends to carry on and complete her contract.

MANUFACTURERS HOTEL

Mr. Belfry continued to occupy this property and paid the full rental of \$85.00 a month throughout the year, and in addition thereto paid up the arrears, which, at the end of 1936, amounted to \$209.18. His patronage during the summer was very good, and we have been talking to him lately with the idea of selling the property, and expect to take this up further with him in the spring of 1938, as he states he is interested in considering this.

Some interior redecorating was done in the kitchen and dining room and also a few of the guest rooms, and it was necessary to replace the roof on the dining hall and kitchen.

BELLEVUE AND CLIFFS FARMS

The Bellevue Farm was leased for the year, and we received the rental of \$300.00. The double dwelling was also occupied the entire year.

The Cliffs Farm was idle, and no revenues were received.

LOCATION IMPROVEMENTS

No expense of this kind was incurred during the year.

ROSENWALD TITLE

We have nothing new to report in this connection, and in view of the turn that the Weber mortgage matter has taken, we presume it will not be possible to have Mr. Weber take care of this complication, and eventually if the question is ever raised in connection with the company's lands it will have to be taken care of by the company.

MISCELLANEOUS

WOOD PERMITS

No permits were granted on company lands during the year.

LAC LA BELLE LANDS

During the year it developed that the Newberry Lumber and Chemical Company had included its equity in these lands in its mortgage to the RFC and were therefore compelled to pay up the delinquent taxes. Payment of these taxes was made direct by the RFC. The only question that remains in this connection is the one of reimbursement of our share of these taxes paid by the Newberry Company, and we presume that this can wait until it is brought up by the Newberry people.

LUNDIN & BJORK GOLD MINING LEASE

We attach hereto copies of the two semi-annual reports received from the Calumet and Hecla Consolidated Copper Company and also from E. L. Derby, Jr., covering the operations under this lease for the year 1937.

CHEMICAL WOOD PURCHASED

Twenty-six new contracts were issued during the year, and in addition to this additional amounts were added to a number of the existing contracts. The total amount delivered during the year was 4,186.75 cords, which brings the total of our deliveries of wood purchased for the Dow plant to the end of 1937 to 21,704.25 cords.

During the year the price was increased from \$4.25 to \$5.00 a cord, delivered by truck to the plant.

BUNKER HILL MINING COMPANY

LEASED RENTALS

These amounted to \$707.00, the same as the previous year, and in addition thereto The Cleveland-Cliffs Iron Company was charged \$12.00 for the rental of the so-called company barn.

RENTED BUILDINGS

The earnings amounted to \$488.80, as compared with \$550.80 the previous year. The reduction is due to charging back \$80.00 that had accumulated on the Joseph King house. He was an old pensioner and died this past year. This balance of \$80.00 accumulated during the depression, and as Mr. King was an old time employe, he should have received some consideration in the reduction of rental during the depression, and for this reason this \$80.00 balance was closed off and charged back against the earnings for the year.

The maintenance expense on the company houses amounted to \$309.52, and in addition thereto \$36.00 was paid for water rates, which are included in the rentals charged to the tenants.

COLLECTIONS

The following is a comparison of the receivable accounts as of December 31, 1937 and 1936:

	1937	1936
House Rentals	\$229.40	\$295.80
Land Rents	154.41	665.58

We expect further reductions in the house rents during the year 1938. The principal item in the land rents balance is the taxes on the Consolidated lease, amounting to \$125.41; these were paid in January, 1938.

UNSETTLED MATTERS

This has reference to the Chicago & North Western Railway Company right of way across portions of this company's property, particularly that part of it occupied by the Negaunee Oil Company under a lease from the North Western. This has been reported in detail in previous years and is still awaiting the decision of the Cleveland office as to what is to be done.

AMERICAN IRON MINING COMPANY

SALES OF LAND AND TIMBER

No sales were made during the year.

TIMBER PERMITS

William J. Warjonen made some deliveries of pulpwood under his timber permit, which had been cut during the winter season, and the stumpage recovery from these shipments amounted to \$67.17.

LAND CONTRACTS

Waino Warjonen completed his land contract, and the deed was issued.

GENERAL

During the year proceedings were started to wind up the affairs of the American Iron Mining Company, as its charter expired on June 28, 1933, and this resulted in the appointment of a Receiver, Gus J. Schwendeman, of Michigamme, and the lands were sold at auction and bid in by the Superior Realty Company for a consideration of \$5,000.00, and this sale was confirmed by the Court on January 8, 1938. All collections that were made by this department after the appointment of the Receiver were turned over to him.

THE CLIFFS POWER AND LIGHT COMPANY

REAL ESTATE AND TIMBER SALES

The only sale was to Arne J. Grayes, and this covered the S $\frac{1}{2}$ of SE $\frac{1}{4}$ of NW $\frac{1}{4}$, Section 2-47-26. This was owned jointly with The Cleveland-Cliffs Iron Company and the Arctic Iron Company. The Power Company's share of this sale amounted to \$120.00.

We also quitclaimed our interest in the E $\frac{1}{2}$ of NE $\frac{1}{4}$, Section 9-45-23, to Axel Winberg et al for a consideration of \$49.44. This represented the 1927 taxes which we had paid to the Superior Realty Company and which it had purchased in order to protect our transmission line right of way.

LAND RENTALS

The earnings from this source amounted to \$181.69, which includes the taxes charged to various leases. \$121.00 of this amount, however, was charged back against the 1937 earnings, as there is some question as to whether or not these rentals will be collected.

OTHER EARNINGS

The only item under this heading was \$4.00 collected for a sale of wild hay.

NEW LEASES

Three new leases were issued during the year, one for pasture purposes covering the SW $\frac{1}{4}$ of NE $\frac{1}{4}$, Section 29-48-26, for a rental of \$12.00 a year and taxes (which in 1936 amounted to \$5.25). We also issued two camping leases covering parcels on the Dead River Basin above the hoist. The rental on these amounts to \$18.00 a year, in addition to which the lessees are also required to pay the taxes each year; in 1936 they amounted to \$10.88.

COLLECTIONS

The uncollected balance at the end of the year on land rentals was \$166.71. The greater part of this balance represents rentals at Republic. The employment conditions in Republic are such that it is almost impossible to make collections.

SUPERIOR REALTY COMPANY

REAL ESTATE AND TIMBER SALES

The total sales of real estate and timber amounted to \$7787.00 and they are shown in detail on the attached statement. Of this amount \$3375.00 represents sales of timber only. One of the sales of land and timber covered an agricultural description in Section 8-45-21. Three forties were sold for camp site purposes in Luce County, and the balance of these represent purchases made for timber values. Nearly all of the descriptions sold, including the timber permits, were delinquent and the taxes paid by the company at the time sales were made amounted to \$1423.86.

OTHER EARNINGS

These were as follows:	Miscellaneous Earnings	\$ 51.53
	Miscellaneous Stumpage Sales	826.94
	Land Rentals	97.25
	Tax Title Redemptions	8.17
	Interest	81.18
		\$1,065.07

COLLECTIONS

The following shows the uncollected balances of the sales and rental accounts as of December 31, 1937:		
Real Estate Sales		\$3,567.48
Timber Sales		153.76
Land Rentals		19.48

Attached hereto is a statement showing the detail of these outstanding accounts, with comments thereon.

QUOTATIONS

Quite a few inquiries were received during the year, most of which, however, involved descriptions that were desired because of their timber values. We also had some inquiries with reference to lands for camp site purposes and have been making an effort to dispose of our delinquent descriptions that might be utilized for camp sites.

NEW LEASES

The only new lease made for the year was to Frank Luoma for pasture purposes covering a parcel near Yalmer in Section 5-46-23. The rental is at the rate of \$15.00 a year, in addition to which the lessee also pays the taxes, which, in 1936, amounted to \$4.37.

NEGAUNEE MINE COMPANY

HOUSE SALES

The following sales were made covering dwellings in The Cleveland-Cliffs Iron Company's First Addition, Negaunee:

House No.	Purchaser	Lot	Block	Price	Down Payment	Monthly Payment
Neg. 49	Jalmer Erickson and wife	22	4	\$1800.00	\$180.00	\$18.00
Neg. 57	Leonard E. Koski and wife	10	1	2400.00	240.00	24.00

EARNINGS

These earnings were as follows:

House Sales	\$4,200.00
Interest	276.74
Land Rentals	120.50

The attached statement shows the condition of the outstanding receivable accounts.

NEW LEASES

The only leases issued were those covering the lots on which the two houses sold are located.

ATHENS IRON MINING COMPANY

NEW LEASES

The only new lease issued was one for garage purposes for a rental of \$5.00 a year.

EARNINGS

The only earnings are those covering rentals on garden parcels. These amounted to \$185.08.

COLLECTIONS

\$19.41 land rents remains uncollected at the end of the year, and we expect that this will be taken care of in 1938.

D. S. S. & A. EXCHANGE

As reported under the heading of The Cleveland-Cliffs Iron Company, we were successful in completing our exchange with The Duluth, South Shore and Atlantic Railway Company, by which The Athens Iron Mining Company will acquire title to the railway lands included in its right of way at the south end of this company's property.

AJE:HW-3
2/15/38

THE CLEVELAND-CLIFFS IRON COMPANY

LAND DEPARTMENT

STUMPAGE SALES FOR THE MONTH OF DECEMBER 1937 AND 12 MONTHS ENDING DECEMBER 31, 1937.

	Unit	QUANTITY		RATE		AMOUNT	
		Month	Year	Month	Year	Month	Year
TIMBER SALES							
Pulpwood							
Munising Paper Co.							
Spruce	Cords	16.78	1,714.19	3.25	3.21	\$ 54.54	\$5,507.30
Balsam	"	17.87	1,354.61	1.25	1.20	22.34	1,623.22
Poplar	"	-	139.01	-	.50	-	70.48
White Birch	"	-	13.60	-	1.00	-	13.60
Wm. Bonifas Lumber Co.							
Spruce	"	38.34	551.11	2.88	3.04	110.58	1,676.81
Balsam	"	39.25	418.26	1.00	1.08	39.25	449.97
Nekoosa-Edwards Paper Co.							
Spruce	"	-	15.69	-	3.25	-	51.01
Jack Pine	"	-	118.77	-	1.19	-	141.05
Thilmany Pulp & Paper Co.							
Jack Pine	"	20.66	374.04	1.50	1.48	30.99	552.45
Badger Paper Mills							
Spruce	"	80.98	80.98	3.50	3.50	283.43	283.43
TOTAL SPRUCE	"	136.10	2,361.97	3.30	3.18	448.55	7,518.55
TOTAL BALSAM	"	57.12	1,772.87	1.08	1.17	61.59	2,073.19
TOTAL JACK PINE	"	20.66	492.81	1.50	1.41	30.99	693.50
TOTAL POPLAR	"	-	139.01	-	.50	-	70.48
TOTAL WHITE BIRCH	"	-	13.60	-	1.00	-	13.60
TOTAL PULPWOOD	"	213.88	4,780.26	2.53	2.17	541.13	10,369.32
SOFTWOOD TIES							
L.S. & I. Ry. Co.							
Cedar	Pcs.	1,113	16,936	.193	.191	214.71	3,233.61
Hemlock	"	718	15,977	.178	.187	127.89	2,981.67
Pine	"	-	76	-	.191	-	14.52
D.S.S. & A. Ry. Co.							
Cedar	"	-	1,129	-	.187	-	211.38
Hemlock	"	-	384	-	.195	-	74.79
Hercules Powder Co.							
Cedar	"	-	463	-	.197	-	91.33
Hemlock	"	-	37	-	.170	-	6.28
Piqua Munising Wood Products Co.							
Cedar	"	-	35	-	.090	-	3.15
Hemlock	"	-	85	-	.080	-	6.80
TOTAL CEDAR TIES	"	1,113	18,563	.193	.191	214.71	3,539.47
TOTAL HEMLOCK TIES	"	718	16,483	.178	.186	127.89	3,069.54
TOTAL PINE TIES	"	-	76	-	.191	-	14.52
TOTAL TIES	"	1,831	35,122	.187	.189	342.60	6,623.53

	Unit	QUANTITY		RATE		AMOUNT	
		Month	Year	Month	Year	Month	Year
MISCELLANEOUS							
Hardwood Logs	Feet	690	625,583	19.00	12.16	\$ 13.11	\$7,604.68
Softwood Logs	"	125,078	2,026,587	3.09	3.37	386.99	6,825.60
Logging	Lin.Ft.	-	620,950	-	.002	-	1,241.91
Spruce Poles	"	-	19,717	-	.0049	-	97.30
Tamarack Poles	"	-	11,546	-	.0045	-	52.60
Tamarack Stulls	"	-	279	-	.021	-	5.97
Tamarack Mine Timber	"	-	309	-	.01	-	3.09
Hardwood Ties	Pcs.	529	9,131	.316	.314	167.22	2,865.01
Box Bolts	Cords	-	37	-	1.00	-	37.00
Hemlock Mine Timber	Feet	-	38,410	-	4.00	-	153.63
Chemical Logs	"	-	482,433	-	.90	-	434.19
Cedar Posts	Pcs.	-	14,760	-	.021	-	303.43
Hardwood Slabs	Cords	21.25	270.50	.50	.50	10.63	135.27
Poplar Excelsior Bolts	"	-	16.74	-	.50	-	8.37
Hardwood Tie Cuts	Pcs.	-	10,984	-	.263	-	2,887.80
(Equivalent to	Feet	-	471,201	-	-	-	-
TOTAL MISCELLANEOUS						577.95	22,655.85
CASH TIMBER SALES (Conv.5870 - Emil Railo \$5,000.00)						5,000.00	30,643.33
TOTAL TIMBER SALES						6,461.68	75,292.03
MISCELLANEOUS STUMPAGE SALES							
Fuelwood	Cords	14	115	.50	.27	7.00	31.00
Cedar Poles	Pcs.	-	34	-	.27	-	9.18
Cedar Posts	"	-	1,248	-	.018	-	22.48
Softwood Logs	Feet	-	8,171	-	5.58	-	45.58
Hardwood Logs	"	-	3,382	-	10.11	-	34.20
Pine Poles	L.Ft.	-	875	-	.02	-	17.50
Hardwood Tie Cuts	Pcs.	-	10	-	.25	-	2.50
Softwood Tie Cuts	"	-	1	-	.15	-	.15
Spruce Poles	L.Ft.	-	1,017	-	.02	-	20.34
Balsam Poles	"	-	515	-	.02	-	10.30
TOTAL MISCELLANEOUS STUMPAGE SALES						7.00	193.23
TRESPASSES							
Fuelwood	Cords	-	32	-	.84	-	26.75
Jack Pine Pulpwood	"	-	7.88	-	1.49	-	11.75
Spruce Pulpwood	"	-	7.60	-	3.00	-	22.82
Poplar Pulpwood	"	-	15.00	-	.50	-	7.50
Balsam Pulpwood	"	-	.12	-	1.00	-	.13
Hardwood Logs	Feet	-	23,913	-	10.24	-	244.86
Softwood Logs	"	-	23,459	-	3.80	-	89.07
Cedar Posts	Pcs.	-	87	-	.025	-	2.19
TOTAL TRESPASSES							405.07
GRAND TOTAL						\$6,468.68	\$75,890.33

LED:MDH-3.
2/14/38.

CALUMET AND HECLA CONSOLIDATED COPPER COMPANY

Calumet, Michigan

June 30, 1937

Mr. James MacNaughton, President
Calumet & Hecla Cons. Copper Co.
Calumet, Michigan

Dear Sir:

Herewith is report of work done during the period from January 1, 1937 to July 1, 1937 by Calumet & Hecla on Cleveland-Cliffs lands in Sections 29 and 30, T. 48 N., R. 27 W., Marquette County, Michigan, under option to Lundin and Bjork and Calumet and Hecla.

Diamond drill hole Cleveland-Cliffs No. 10 was located about one quarter mile east of the center of Section 30 and directed S. 26° W. at an inclination of 30° to cut the peridotite contact. The hole was stopped at a depth of 553 feet, having encountered only feeble mineralization. The plan and section of the hole are shown on the enclosed prints.

Sampling of the tailings of the old Ropes Mine, which lie on Cleveland-Cliffs property, was completed. The accompanying map shows the thickness and assays of these sands as determined by our work. There is in the neighborhood of 80,000 tons of material averaging about \$2.50 per ton in combined gold and silver (at \$35.00 and 70 cents per ounce respectively).

Yours truly

T. M. Broderick
T. M. Broderick
Chief Geologist

R

CN-2
COPY

Ishpeming, Michigan
July 29, 1937

BJORK-LUNDIN GOLD LEASE--
SEMI-ANNUAL REPORT.

Mr. J. M. Bush, Land Agent,
Negaunee, Michigan.

Dear Sir:

I have read over a report by Dr. T. M. Broderick, Chief Geologist of the Calumet and Hecla Consolidated Copper Company, dated June 30th, covering the exploratory work done during the period from January 1, 1937 to July 1, 1937 in accordance with the terms of the lease together with the maps and cross-sections accompanying it.

I visited the property this morning. I went over the work done during the past six months on the grounds with Mr. Frank Lundin. This comprised the drilling of No. 10 hole and the completion of the sampling of the tailings from the old Ropes Mine which lie on The Cleveland-Cliffs Iron Company's property to East, the so-called Bjork-Lundin lease.

The only activity on the Company's property at present is surface trenching which is being conducted across a number of narrow veins in the Western part of Section 30, 48-27, about 800' East of the West quarter corner of the section. In addition to this, however, Mr. H. N. Eidermiller, Geologist for Calumet & Hecla, is working up geological maps and cross-sections of the area together with the Ropes Mine property at the Calumet & Hecla office in Calumet. This work, of course, is properly credited to the Bjork-Lundin lease.

Mr. Lundin could not tell me definitely about plans for more activity in exploring the Company's territory but he expected that work would start before long sinking exploration shafts on the more promising veins. In this western area the veins are numerous but narrow and the trenching is being done not only to sample the veins but to determine, if possible, the structure of the vein system itself and thus facilitate further exploration work, especially diamond drilling, if and when undertaken.

The only activity at the old Ropes Gold Mine is pumping. The pumps are operated for several hours twice a week, which is sufficient to keep the property unwatered.

Mr. Lundin confidently expects that the Calumet & Hecla Company plans to sink a new shaft at the Ropes, construct a mill and equip the mine to remove the ore already blocked out. It is rumored that this amounts to between 1,000,000 and 1,500,000 tons of ore that will assay from \$4.50 to \$5.00 per ton in gold in silver at the present price of these metals.

Yours very truly,

E. L. Derby, Jr.

Geologist

ELD:DWC

c.c.--S.R.E.

CN-2.
COPY

CALUMET AND HECLA CONSOLIDATED COPPER COMPANY

CALUMET, MICHIGAN

December 30, 1937

Mr. James MacNoughton, President
Calumet & Hecla Cons. Copper Co.
Calumet, Michigan

Dear Sir:

Herewith is report of work done during the period from July 1, 1937 to January 1, 1938 by Calumet & Hecla on Cleveland-Cliffs lands in Sections 29 and 30, T. 48 N., R. 27 W., Marquette County, Michigan, under option to Lundin and Bjork and Calumet & Hecla.

Trenching on the western part of the property has been carried on throughout the period. Two men have been continuously engaged in this work. An attempt is being made to find the surface outcrop of a mineralized shear zone which was cut in our early drilling in this vicinity. Some small quartz-pyrite veins have been found, but no gold values were obtained.

Yours truly,

TMB:GL

T. M. Broderick
Chief Geologist

GL-4
COPY-

THE CLEVELAND-CLIFFS IRON COMPANY

MINING DEPARTMENT

January 11, 1938

Subject: LUNDIN-BJORK GOLD LEASE.

Mr. John M. Bush, Land Agent,
Negaunee, Michigan.

Dear Sir:

Your letter to Mr. Elliott of January 7th, and directed to my attention, on the above subject, is at hand. I have read over a copy of the report which you enclosed consisting of two paragraphs by Mr. T. M. Broderick, Chief Geologist, covering the work done by the Calumet & Hecla Consolidated Copper Company during the last half of 1937.

According to Mr. Broderick, the conditions of lease have been satisfied by the employment of two men continuously in trench work on the Western part of the Company's property in an attempt to find the surface outcrop of a mineralized shear zone which was cut by earlier drilling in the vicinity. I have no reason to doubt Mr. Broderick's statement and do not think I could add anything to this statement, which after all is negative as far as gold values are concerned, by visiting the operation at this time of the year when the ground is covered with such a thick mantle of snow. From past observations, since the Calumet & Hecla people have been exploring this property, I feel that the work is in competent hands. It is unfortunate that the C. & H. Company has seen fit to curtail their activities in the District, notably at the Ropes Mine, but I assume that during the interim they have been consolidating the data from their extensive exploration campaign to date and, as soon as this has been completed, will go ahead more actively.

Yours very truly,

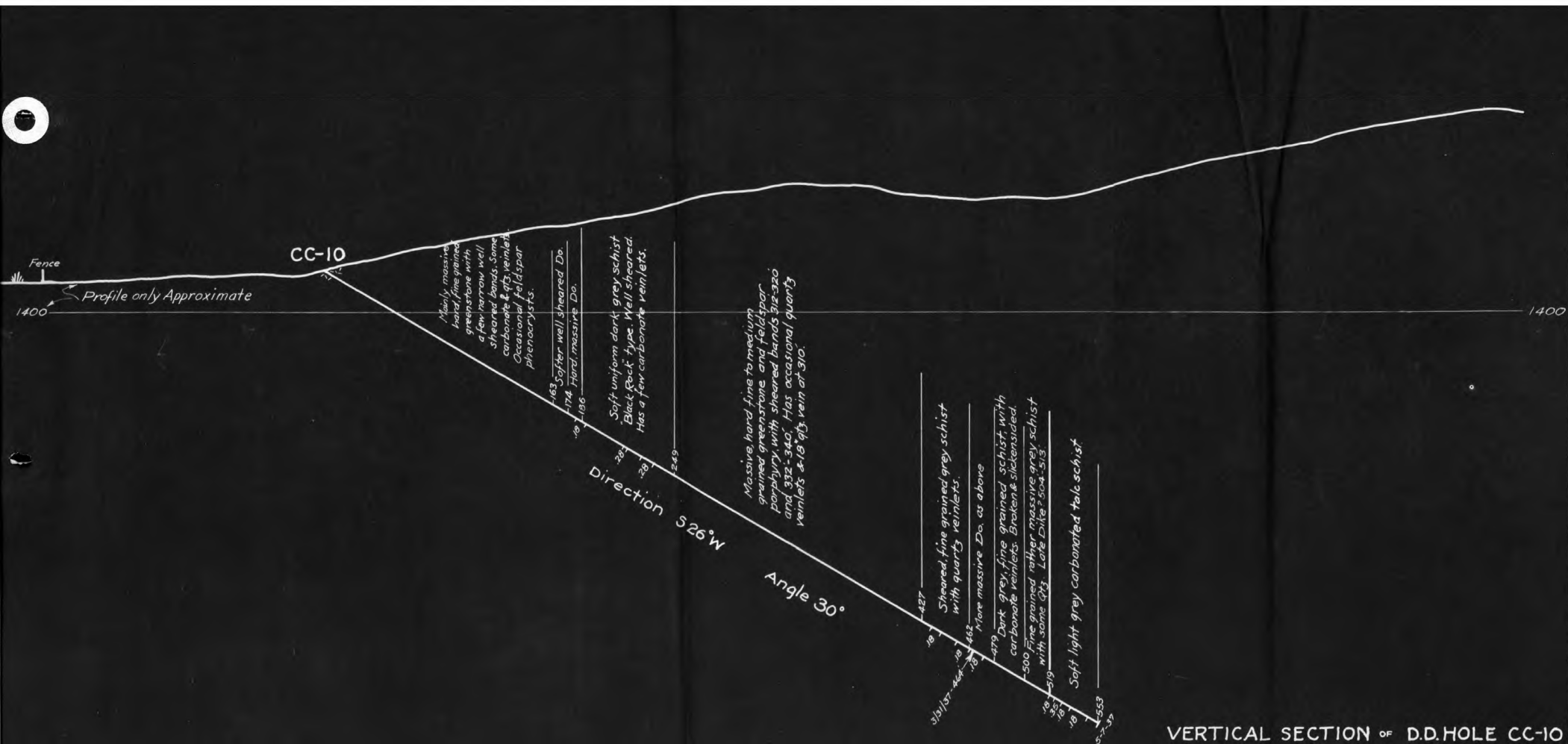
E. L. Derby, Jr.

Geologist

ELD:DWC

c.c.--S.R.E.

GL-4
COPY



CC-10

Fence
Profile only Approximate
1400

1400

Direction S26°W
Angle 30°

100-106
Mainly massive
hard, fine grained
greenstone with
a few narrow well
sheared bands. Some
carbonate & Qtz veins.
Occasional feldspar
phenocrysts.

106-114
Hard, massive Do.

114-163
Soft uniform dark grey schist
Black Rock type. Well sheared.
Has a few carbonate veinlets.

163-249
Massive hard fine to medium
grained greenstone and feldspar
porphyry with sheared bands 312-320
and 332-340. Has occasional quartz
veinlets & 1/8' Qtz vein at 310.

249-427
Sheared, fine grained grey schist
with quartz veinlets.

427-462
Fine massive Do. as above

462-479
Dark grey, fine grained schist with
carbonate veinlets. Breken's siltensided.

479-500
Fine grained rather massive grey schist
with some Qtz. Late Dike 504-513.

500-519
Soft light grey carbonated talc schist

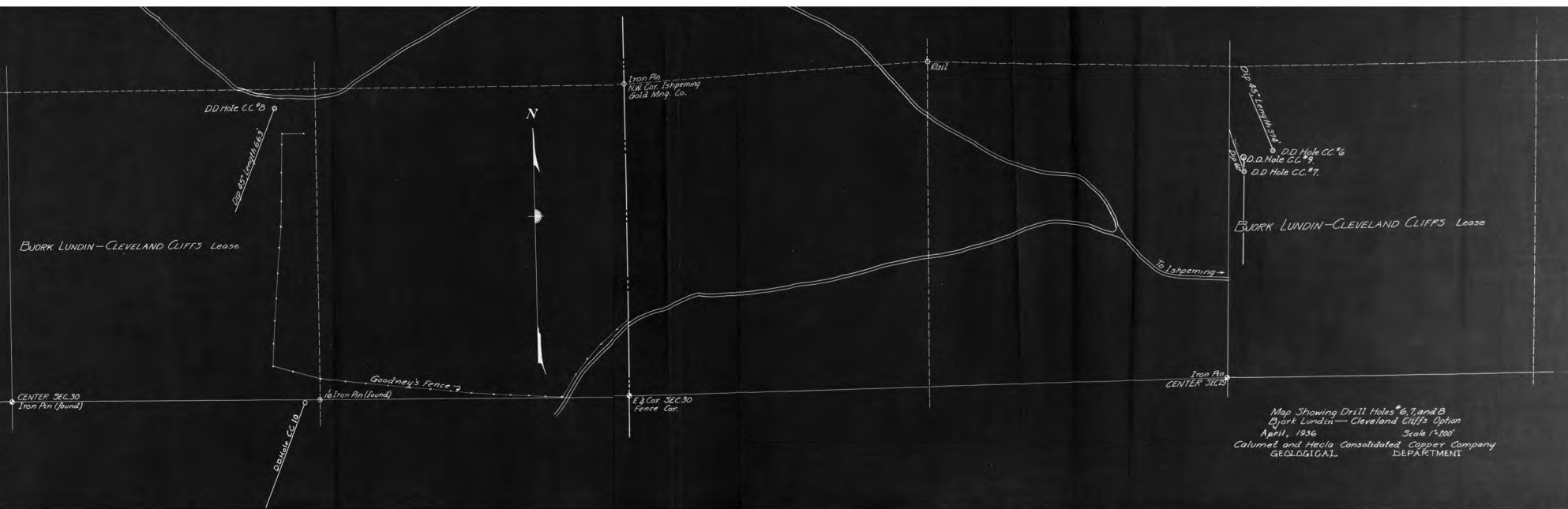
519-553
Soft light grey carbonated talc schist

Assays show Gold values only.
(Gold at \$35.00 per oz.)

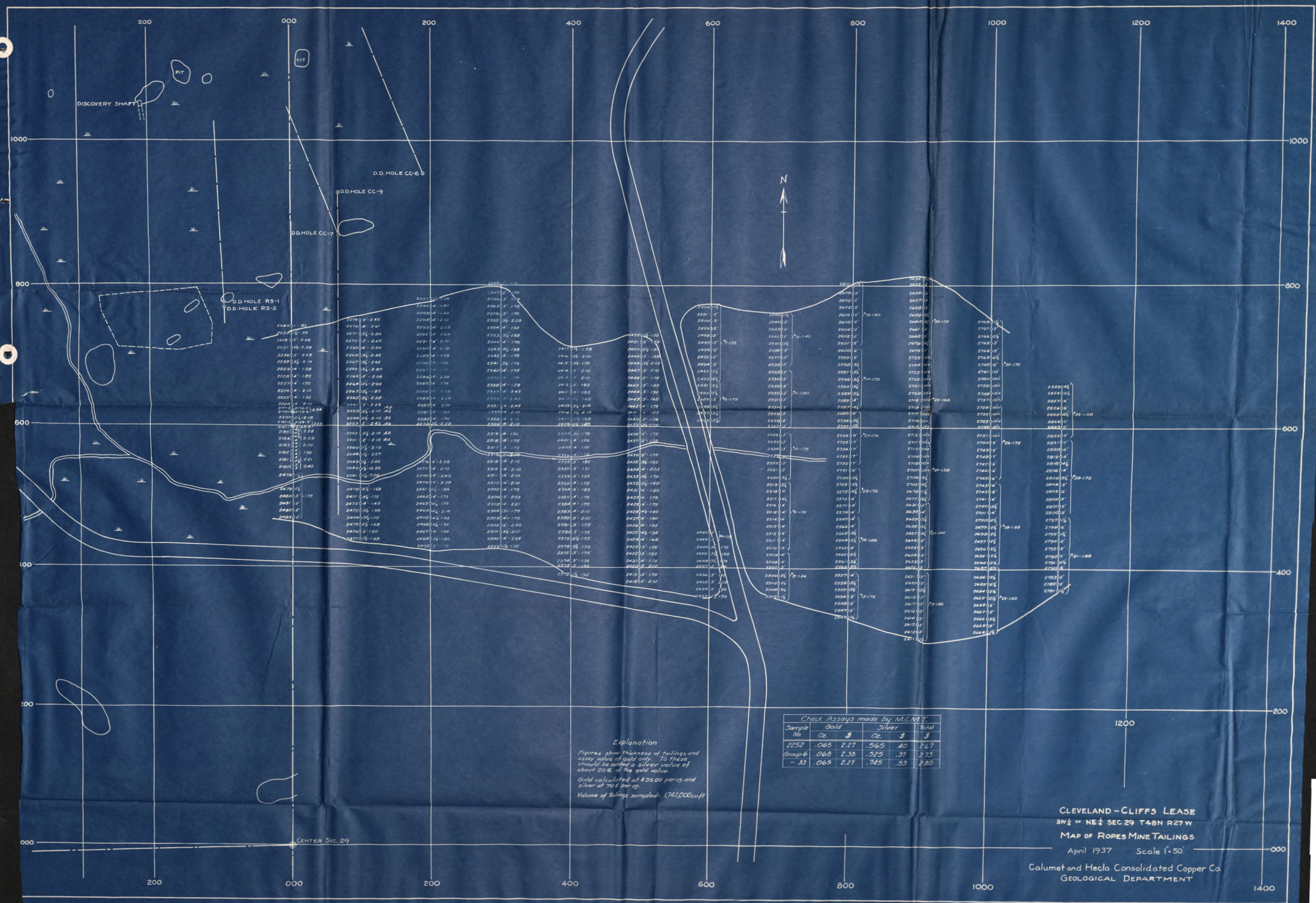
VERTICAL SECTION OF D.D.HOLE CC-10
CLEVELAND-CLIFFS LEASE

March-April 1937. 1"=50'

Calumet and Hecla Consolidated Copper Co.
GEOLOGICAL DEPARTMENT



Map Showing Drill Holes #8, 9, 10 and 11
 Bjork Lundin - Cleveland Cliffs Option
 April, 1936 Scale 1"=100'
 Calumet and Hecla Consolidated Copper Company
 GEOLOGICAL DEPARTMENT



Explanation
 Figures show thickness of tailings and assay value of gold only. To these should be added a silver value of about 20% of the gold value.
 Gold calculated at \$35.00 per oz and silver at 70¢ per oz.
 Volume of tailings sampled - 1,742,000 cu ft

Check Assays made by N.C.M.T.

Sample No	Gold		Silver		Total
	Oz.	¢	Oz.	¢	
2252	.065	2.27	.565	4.0	2.67
Group 6	.068	2.35	.525	.37	2.75
" 33	.065	2.27	.745	.53	2.80

CLEVELAND-CLIFFS LEASE
 SW 1/4 NE 1/4 SEC 29 T48N R27W
 MAP OF ROPES MINE TAILINGS
 April 1937 Scale 1"=50'
 Calumet and Hecla Consolidated Copper Co.
 GEOLOGICAL DEPARTMENT

THE CLEVELAND-CLIFFS IRON COMPANY

LAND DEPARTMENT

REAL ESTATE SALES RECEIVABLE - DECEMBER 31, 1937.

CONV. NO.	PURCHASER	DATE OF SALE	CONSIDERATION	TERMS	DATE OF LAST PAYMENT	PRINCIPAL	BALANCE DUE			INTEREST PAID TO	REMARKS
							TAXES	INSURANCE PREMIUM	TOTAL		
3783	Fayette Land Co.	July 1, 1921	\$ 6,500.00	\$1500.00 Cash - Bal. in 5 years	Dec. 3, 1937	\$2,550.00			\$2,550.00	About 3/1/31	Collected \$450.00 in 1937 - \$100.00 paid in January, 1938. We are pressing him to clean up this contract.
3790	Clifford LeClair	Aug. 13, 1921	125.00	\$25.00 Cash - Bal. in 2 years	June 12, 1930	21.69			21.69	6/16/30	Paid in January, 1938.
4064	Charles R. Little	Aug. 10, 1923	380.00	\$80.00 Cash - Bal. in 5 years	Jan. 28, 1926	240.00	\$ 93.95		333.95 Taxes 1926 to 1937, inclusive	About 4/1/25	Substantial business man & should pay this account. Will place in F.H.Berg's hands for attention.
4265	Esil Erickson	Sept. 26, 1925	540.00	\$400.00 Cash - Bal. in 2 years	Sept. 26, 1925	140.00	131.48		271.48 Taxes 1925 to 1937, inclusive	None Paid	Single Man. Difficult to contact. May have to serve notice of forfeiture if we cannot secure release.
4290	Edward Bryant	Dec. 3, 1925	280.00	\$80.00 Cash - Bal. in 5 years	Dec. 3, 1925	220.00	77.33		297.33 Taxes 1925 to 1937, inclusive	None Paid	Release sent him for signature but not returned as yet. May have to serve notice of forfeiture.
4388	John H. & Mary Koskela	Apr. 1, 1927	15,000.00	See Contract	Nov. 1937	15,000.00	106.60	\$ 39.06	15,145.66 Bal. 1936 Taxes \$26.30 1937 Taxes \$80.30- Insurance Premium 4/7/37 to 4/7/38	About 4/5/30	Total credits to this account in 1937 \$35.00. Have not kept promises to make further cash payments. Have placed it in F.H.Berg's hands for attention.
4391	Jacob Hakola	Apr. 1, 1927	400.00	\$75.00 Cash - Bal. in 5 years	Jan. 12, 1937	130.00	3.03		133.03 Taxes 1937	12/1/36	Taxes and Interest paid to date. Has promised payments on principal in 1938.
4396	Sam Keskimaki	Apr. 12, 1927	420.00	\$80.00 Cash - Bal. in 5 years	Jan. 11, 1937	136.00	3.03		139.03 Taxes 1937	4/12/31	Keeping up taxes. Expect payments will be made on Principal & Interest in 1938.
4429	Richard Harcourt	Aug. 18, 1927	1,000.00	\$200.00 Cash - Bal. in 4 years	Nov. 9, 1936	600.00	4.85		604.85 Bal. 1936 Taxes \$2.19 1937 Taxes \$2.66	About 6/1/29	Have place in F.H.Berg's hands for attention. We may have to foreclose if we cannot secure release.
4440	Joseph Hill	Sept. 10, 1927	1,265.00	\$65.00 Cash - Bal. \$15.00 or more per month	Apr. 20, 1931	955.96	121.50		1,077.46	3/23/30	Will endeavor to secure payments from children in 1938. Family in poor circumstances.
4481	John A. Delle	Jan. 23, 1928	200.00	\$50.00 Cash - Bal. in 3 years	Jan. 19, 1929	100.00	87.72		167.72 Taxes 1929 to 1937	1/23/29	No further word from him and no payments. Have submitted release to him. We may have to serve notice of forfeiture.
4499	Leoard Johnson	June 2, 1928	1,300.00	\$500.00 Cash - Bal. in 4 years	Oct. 3, 1933	169.65	61.60		231.25 Taxes 1933 to 1937	10/2/33	Refuses to make further payments. Will turn over to attorneys for attention.
4526	Wm. Benzing & Wife	Oct. 1, 1928	1,500.00	\$25.00 Cash - Bal. @ \$20.00 per mo.	July 6, 1936	985.86	62.02	10.28	1,058.16 Taxes 1933 to 1937 Insurance Premium 4/7/35 to 4/7/36	11/15/30	Substantial improvements. Promised recently to dispose of some of his stock & pay up Insurance and taxes.
4563	Jack Salminen	Feb. 14, 1929	320.00	\$30.00 Cash - \$120.00 on 3/14/29 & Balance in 4 years	Jan. 12, 1937	127.50	3.03		130.53 Taxes 1937	About 3/14/34	Has promised recently to make further payments on this account in 1938.
4584	Henry Craig	May 29, 1929	200.00	\$50.00 Cash - Bal. in 3 years	Feb. 15, 1930	150.00	25.94		175.94 Taxes 1930 to 1937 inclusive	About 6/19/30	Does not reply to our letters. Recently sent word to him that he must take care of this contract.
4626	Leona E. & Stanley Warhock	Oct. 29, 1929	400.00	\$100.00 Cash - Bal. in 3 years	Nov. 16, 1930	200.00	58.74		258.74 Taxes 1930 to 1937 inclusive	10/29/30	Family separated. Expect we will have to forfeit this contract.
4641	Andrew Erickson	Nov. 29, 1929	500.00	\$300.00 Cash - Bal. in 4 years	Oct. 23, 1931	200.00	26.49		226.49 Taxes 1931 to 1937 inclusive	None Paid	Substantial farmer. Promised recently to pay at least half of balance early in the summer of 1938.
4669	Gust Tyynismaa	Apr. 16, 1930	360.00	\$72.00 Cash - Bal. in 4 years	Apr. 16, 1930	288.00	60.69		348.69 Taxes 1930 to 1937 inclusive	None Paid	Have placed in hands of F.H.Berg for attention and he is now in communication with Tyynismaa

REAL ESTATE SALES RECEIVABLE - DECEMBER 31, 1937.

SHEET NO. 2.

CONV. NO.	PURCHASER	DATE OF SALE	CONSIDERATION	TERMS	DATE OF LAST PAYMENT	BALANCE DUE			INTEREST PAID TO	REMARKS
						PRINCIPAL	TAXES	INSURANCE PREMIUM		
4679	Sture Johnson & C. Eimer Johnson	June 30, 1930	\$1,400.00	\$280.00 Cash - Bal. in 5 years	Dec. 22, 1937	\$ 913.60			\$ 913.60	About 10/8/33 These men have been paying \$75.00 per month lately & expect further substantial reduction in balance before end of 1938.
4705	Wm. Walkonen	Oct. 3, 1930	240.00	\$48.00 Cash - Bal. in 4 years	July 28, 1931	192.00	\$ 33.48		225.48 Taxes 1931 to 1937 inclusive	None Paid Recently promised to pay up this contract during 1938.
4695	G. M. Evans	Apr. 6, 1931	1,800.00	\$300.00 Cash - Bal. in 5 years	Jan. 30, 1937	1,296.00	1.97		1,297.97 Taxes 1937	About 11/5/33 Substantial improvements. Keeping up taxes. We are keeping after him & expect substantial payments in 1938.
4935	Armour C. Saari	Oct. 8, 1931	900.00	\$100.00 Cash - Bal. in 5 years	Feb. 15, 1937	620.47	9.13		629.60 Taxes 1937	7/8/33 Substantial improvements. Keeping up taxes. Expect further payments on this contract in 1938.
5080	Otto Laine	Aug. 12, 1932	242.88	\$82.88 Cash - Bal. in 5 years	Feb. 10, 1937	128.00	3.03		131.03 Taxes 1937	3/23/33 Keeping up taxes. Expect further payments on this contract in 1938.
5076	Francis T. Pittsley	Sept. 7, 1932	760.00	\$50.00 Cash - \$50.00 on 2/7/33 & Balance in 6 years	Oct. 3, 1934	448.79	27.12		475.91 Taxes 1934 to 1937, inclusive	10/7/34 He has been operating a small shingle mill & promised to make payments on this contract in 1937 but failed to do so. We are keeping after. Substantial improvements.
5123	John Lehtimaki	Oct. 20, 1932	350.00	\$75.00 Cash - Bal. in 5 years	Feb. 11, 1936	220.00	6.06		226.06 Taxes 1936 & 1937	None Paid Recently promised to make substantial payment on contract by Feb. 1, 1938.
5251	Eric Hakanen & Lillian P. Hakanen	May 15, 1933	650.00	\$100.00 Cash - Bal. in 5 years	Nov. 1937	110.00	6.06		116.06 Taxes 1937	5/15/37 Up to date.
5419	Wm. Hill	Mar. 15, 1934	240.00	\$15.00 Cash - Bal. \$5.00 monthly	Dec. 1937	215.00			215.00	About 5/5/1934 He was employed by Company on special work for short periods in 1937 and we collected his lumber account of \$73.40 and
5454	United States of America	May 18, 1934	12,686.04	Cash	July 2, 1937	59.54			59.54	None Paid This item was deducted account of right of ways of L.S. & I.R.R. & D.S.S. & A. Railways across certain descriptions. Will be adjusted in 1938.
5546	John Powers	Oct. 25, 1934	10.00	Cash	-	10.00			10.00	None Paid Charge for replacing lost deed. Will either collect this in 1938 or close it off.
5549	Orville Revord	Nov. 1, 1934	500.00	\$25.00 Cash - Bal. \$5.00 on 1st day of Dec. Jan. Feb. Mar. Apr. & May and \$10.00 on 1st day of June, July, Aug. Sept. Oct. & Nov. in each year.	Dec. 22, 1937	95.81	1.63		97.44 Taxes 1937	9/1/37 Up to date.
5592	Archie C. & Ethel P. Stark	Jan. 2, 1935	300.00	\$50.00 Cash - Bal. in 5 years	July 6, 1937	150.00			150.00	7/1/37 Up to date.
5611	Edwin Nelson Ellis	Mar. 1, 1935	320.00	\$100.00 Cash - Bal. in 4 years	Apr. 5, 1937	110.00	4.66		114.66 Taxes 1937	3/1/37 Up to date.
5613	Senter Mattson	Mar. 4, 1935	240.00	\$60.00 Cash - Bal. in 5 years	Mar. 8, 1937	108.00	1.82		109.82 Taxes 1937	3/4/37 Up to date.
5640	Victor Tullila	Apr. 20, 1935	280.00	\$30.00 Cash - Bal. in 5 years	Apr. 14, 1937	150.00	5.25		155.25 Taxes 1937	4/20/37 Up to date.
5646	Jacob & Anna Woodoz	May 9, 1935	240.00	\$50.00 Cash - Bal. in 5 years	May 7, 1937	90.00	1.52		91.52 Taxes 1937	5/9/37 Up to date.
5655	Bert S. Carr	June 29, 1935	22,500.00	\$500.00 Cash - \$500.00 on 29th day of July, Aug. Sept. Oct. & Nov. 1935; \$250.00 on Dec. 29, 1935, Jan. 29, Feb. 29, Mar. 29, Apr. 29, May 29, 1936 - \$500.00 on 29th day of June to Dec. 1936, both inclusive, & thereafter \$250.00 per mo.	Dec. 3, 1937	15,481.14		171.97	15,653.11 Insurance Premium 11/7/37 to 4/7/38	11/29/37 Payment due Dec. 29, 1937 paid early in January, 1938.
5680	Paul R. Opit	July 15, 1935	150.00	\$25.00 Cash - Bal. in 3 years	Aug. 14, 1937	45.00	.61		45.61 Taxes 1937	8/15/37 Up to date.

REAL ESTATE SALES RECEIVABLE - DECEMBER 31, 1937.

SHEET NO. 3.

CONV. NO.	PURCHASER	DATE OF SALE	CONSIDERATION	TERMS	DATE OF LAST PAYMENT	BALANCE DUE				INTEREST PAID TO	REMARKS
						PRINCIPAL	TAXES	INSURANCE PREMIUM	TOTAL		
5695	Peter Fleck	Aug. 1, 1935	\$ 550.00	\$100.00 Cash - Bal. in 5 years	Aug. 12, 1937	\$ 270.00			\$ 270.00	8/1/37	Up to date.
5711	Oliver Froberg	Sept. 8, 1935	300.00	\$80.00 Cash - Bal. in 5 years	Oct. 14, 1937	150.00	1.21		151.21 Taxes 1937	9/6/37	Up to date.
5717	John Negilski	Sept. 17, 1935	450.00	\$50.00 Cash - Bal. in 4 years	Nov. 22, 1937	135.00	1.52		136.52 Taxes 1937	9/17/37	\$35.00 past due. Expect this will be paid early in 1938.
5773	Russell E. Young	Dec. 2, 1935	250.00	\$5.00 per month beginning Dec. 1, 1935.	Dec. 1937	130.00			130.00	None Paid	Up to date. Interest will be collected in 1938.
5851	Frank Lehtonen & Alma L. Lehtonen	June 1, 1936	250.00	\$5.00 Cash - Bal. in monthly payments of \$5.00 or more	Dec. 1937	150.00			150.00	None Paid	Up to date. Interest will be collected in 1938.
5857	David Gereau	May 19, 1936	200.00	\$25.00 Cash-\$25.00 Nov. 19, 1936, Bal. in 3 years	Sept. 7, 1937	100.00	2.88		102.88 Taxes 1937	8/5/37	Up to date.
5872	Arnold & Vera P. Seeger	June 1, 1936	350.00	\$10.00 Cash - Bal. \$5.00 per mo.	Dec. 1937	235.00			235.00	1/1/37	Up to date.
5887	Reinhardt & Eva J. Hanson	June 1, 1936	100.00	\$5.00 Cash - Bal. \$5.00 per mo.	Dec. 1937	20.00			20.00	None Paid	Up to date. Interest will be collected in 1938.
5888	Lone Johnson	June 1, 1936	100.00	\$5.00 Cash - Bal. \$5.00 per mo.	Oct. 21, 1937	25.00			25.00	None Paid	\$15.00 Paid in January, 1938. Interest will be collected in 1938.
5889	Nestor & Euphemia Blomquist	June 1, 1936	100.00	\$25.00 Cash - Bal. in 3 years	Sept. 7, 1937	25.00			25.00	6/1/37	Up to date. Interest will be collected in 1938.
5890	Alex & Helmi Bertel	June 1, 1936	100.00	\$5.00 Cash-Bal. \$5.00 every 2nd mo.	Dec. 1937	50.00			50.00	None Paid	Up to date. Interest will be collected in 1938.
5892	Marie Y. Granlund	June 1, 1936	100.00	\$25.00 Cash - Bal. in 3 years	June 15, 1937	50.00			50.00	6/1/37	Up to date.
5895	John Mathews & Viola J. Mathews	June 1, 1936	100.00	\$5.00 Cash - Bal. \$5.00 every 2nd mo.	Dec. 1937	50.00			50.00	1/1/37	Up to date. Interest will be collected in 1938.
5896	John R. Stark & Olive O. Stark	June 1, 1936	500.00	\$75.00 Cash - Bal. in 5 years	Sept. 24, 1937	340.00			340.00	6/1/37	Up to date.
5897	Lester & Eva Wheatley	June 1, 1936	100.00	\$5.00 Cash - Bal. \$5.00 every 2nd mo.	Dec. 1937	50.00			50.00	None paid	Up to date. Interest will be collected in 1938.
5898	Frank & Jennie S. Bessola	June 1, 1936	141.00	\$5.00 Cash-Bal. \$5.00 every 2nd month	Dec. 1937	91.00			91.00	10/1/37	Up to date.
5899	Albert M. & Anna O. Johnson	June 1, 1936	100.00	\$5.00 Cash-Bal. \$5.00 every 2nd month	Dec. 1937	50.00			50.00	None Paid	Up to date. Interest will be collected in 1938.
5900	Arne Aho & Laila H. Aho	June 1, 1936	100.00	\$5.00 Cash-Bal. \$5.00 every 2nd month	Dec. 1937	45.00			45.00	None Paid	Interest will be collected in 1938.
5902	Ernest Keskinaki	June 1, 1936	100.00	\$25.00 Cash - Bal. in three years	June 15, 1937	50.00			50.00	6/1/37	Up to date.
5904	John E. & Lempi L. Mattson	June 1, 1936	100.00	\$10.00 Cash - Bal. \$5.00 every 2nd month	Dec. 1937	45.00			45.00	12/1/36	Up to date. Interest will be collected in 1938.
5906	John & Mary L. Herman	June 1, 1936	100.00	\$5.00 Cash-Bal. \$5.00 per mo.	Dec. 1937	10.00			10.00	None Paid	Up to date. Interest will be collected in 1938.
5907	Frank & Emma R. Halgren	June 1, 1936	100.00	\$25.00 Cash-Bal. in 3 years	Dec. 1937	20.00			20.00	None Paid	Up to date. Interest will be collected in 1938.
5908	Reuben & Ellen S. Halgren	June 1, 1936	100.00	\$25.00 Cash-Bal. in 3 years	Sept. 14, 1937	35.00			35.00	None Paid	Up to date. Interest will be collected in 1938.
5909	Arthur & Lempi H. Gagnon	June 1, 1936	100.00	\$5.00 Cash-Bal. \$5.00 per month	Dec. 1937	55.00			55.00	None Paid	Up to date. Interest will be collected in 1938.
5910	Alfred & Beatrice Corey	June 1, 1936	100.00	\$5.00 Cash-Bal. \$5.00 every 2nd month	Dec. 1937	45.50			45.50	None Paid	Up to date. Interest will be collected in 1938.
5911	Roy J. Lee	June 1, 1936	100.00	\$50.00 Cash-Bal. in 2 years	June 14, 1937	25.00			25.00	6/1/37	Up to date.
5912	William E. Ennett	July 11, 1936	100.00	\$5.00 Cash-Bal. \$5.00 or more payable on 11th of every other month, beginning Sept. 11, 1936.	Dec. 1937	55.00			55.00	None Paid	Up to date. Interest will be collected in 1938.

REAL ESTATE SALES RECEIVABLE - DECEMBER 31, 1937.

SHEET NO. 4.

CONV. NO.	PURCHASER	DATE OF SALE	CONSIDERATION	TERMS	DATE OF LAST PAYMENT	BALANCE DUE				INTEREST PAID TO	REMARKS	
						PRINCIPAL	TAXES	INSURANCE PREMIUM	TOTAL			
5913	Harry J. Lee	June 1, 1936	\$ 100.00	\$25.00 Cash - Bal. in 3 years	June 14, 1937	\$ 50.00			\$ 50.00	6/1/37	Up to date.	
5916	Harold & Selma J. Leaf	June 1, 1936	100.00	\$5.00 Cash-Bal.\$5.00 every 2nd month	Dec. 1937	50.00			50.00	None Paid	Up to date.	Interest will be collected in 1938.
5917	Arthur & Ellinor J. Olson	June 1, 1936	100.00	\$5.00 Cash-Bal.\$5.00 every 2nd month	Dec. 1937	50.00			50.00	None Paid	Up to date.	Interest will be collected in 1938.
5918	Alex Marcotte	June 1, 1936	200.00	\$10.00 Cash-Bal. \$5.00 per month	Dec. 1937	105.00			105.00	None Paid	Up to date.	Interest will be collected in 1938.
5919	Joseph Barabe	June 1, 1936	100.00	\$5.00 Cash-Bal.\$5.00 per month	Dec. 1937	35.00	.15		35.15 Taxes 1936	None Paid	Up to date.	Interest will be collected in 1938.
5920	Eugene & Helen P. Roberts	June 1, 1936	100.00	\$5.00 Cash-Bal.\$5.00 every 2nd month	Dec. 1937	50.00			50.00	None Paid	Up to date.	Interest will be collected in 1938.
5950	Rudolph H. Fredrickson	July 17, 1936	585.00	\$200.00 Cash-Bal. in 3 years	Aug. 23, 1937	225.00			225.00		7/17/37	Up to date.
5951	Alex Arsenault	July 27, 1936	400.00	\$100.00 Cash-Bal. in 6 years	Aug. 15, 1937	250.00	3.03		253.03 Taxes 1936		7/27/37	Up to date.
5952	Ernest Haslip	July 28, 1936	600.00	\$40.00 Cash-\$60.00 Due Dec. 1, 1936, Bal. in 5 years May 1st each year	July 30, 1936	560.00	7.00		567.00 Taxes 1936 & 1937	None Paid		In extremely poor circumstances. He recently advised us he intends to surrender this contract.
5954	Lawrence M. Sanor	Aug. 1, 1936	250.00	\$100.00 Cash-Bal. in 2 years	July 2, 1937	75.00	4.37		79.37 Taxes 1937		8/1/37	Up to date.
5959	John Herman, Jr. & Opal B. Herman	Aug. 1, 1936	100.00	\$5.00 Cash-Bal.\$5.00 every 2nd month	Dec. 1937	57.50			57.50	None Paid	Up to date.	Interest will be collected in 1938.
5961	Edgar R. & Olga H. Staples	Aug. 12, 1936	455.00	\$10.00 Cash-Bal.\$5.00 per month	Dec. 13, 1937	365.00			365.00		10/1/37	Up to date.
5964	Gladys Campbell	Aug. 18, 1936	250.00	\$90.00 Cash-Bal. in 4 years	Aug. 14, 1937	149.00	1.52		150.52 Taxes 1937		8/18/37	Up to date.
5967	Werner & Annetta B. Dahlstrom	July 3, 1936	370.00	\$25.00 Cash-\$45.00 Jan. 3, 1937; \$100.00 July 3rd, 1937; Balance in 2 years.	Oct. 21, 1937	200.00			200.00		6/3/37	Up to date.
5968	Edward G. & Olga J. Chevrette	Sept. 1, 1936	100.00	\$25.00 Cash-Balance in 3 years	Aug. 30, 1937	50.00			50.00		9/1/37	Up to date.
5973	Ejner A. Anderson	Sept. 5, 1936	100.00	\$25.00 Cash-Balance in 3 years	Sept. 8, 1937	50.00			50.00		9/5/37	Up to date.
5974	Thomas Guidebeck & Wife	Sept. 10, 1936	300.00	\$25.00 Cash-Bal. in monthly payments of \$5.00 or more.	Dec. 1937	202.50	.95		203.45 Taxes 1936	None Paid	Up to date.	Interest will be collected in 1938.
5982	Edward J. Bernard & Wife	Sept. 10, 1936	210.00	\$10.00 Cash-\$15.00 Oct. 10, 1936; \$25.00 Nov. 10, 1936; -Bal. 3 years	Nov. 16, 1937	110.00			110.00		9/1/37	Up to date.
5984	Charles & Elma Partanen	Sept. 23, 1936	210.00	\$5.00 Cash-Bal. monthly payments of \$5.00 or more.	Dec. 1937	140.00			140.00	None Paid	Up to date.	Interest will be collected in 1938.
6004	Jalmer Rukkala	Nov. 4, 1936	320.00	\$50.00 Cash-\$50.00 Feb. 4, 1937; \$55.00 Nov. 4, 1937; -Balance in 3 years	Feb. 10, 1937	230.00	2.28		232.28 Taxes 1937	None Paid		\$65.00 past due on principal and interest to 11/4/37. Expect this will be paid in 1938.
6036	Swen & Eero Lindfors	Jan. 15, 1937	240.00	\$60.00 Cash-Bal. in 3 years	Jan. 15, 1937	180.00	3.03		183.03 Taxes 1937	None Paid	Up to date.	
6053	Edward J. & Gladys J. Brisson	Feb. 15, 1937	110.00	\$5.00 Cash-Bal.\$5.00 every 2nd month	Nov. 1937	85.00			85.00	None paid	Up to date.	Interest will be collected in 1938.
6066	Peter Jacobson	Mar. 24, 1936	625.00	\$25.00 Cash-Balance 3 years	Apr. 17, 1937	300.00	4.55		304.55 Taxes 1937	None Paid	Up to date.	
6088	Albert Jenkins	May 3, 1937	250.00	\$5.00 Cash-\$5.00 per month on 3rd of each month.	Oct. 1937.	225.00	.20		225.20 Taxes 1937	None Paid	Up to date.	Interest will be collected in 1938.
6094	Andrew Hemmila & Wife	May 5, 1937	300.00	\$50.00 Cash-\$5.00 per month on 6th of each month.	Dec. 1937	245.00	3.68		248.68 Taxes 1937	None Paid	Up to date.	Interest will be collected in 1938.

REAL ESTATE SALES RECEIVABLE - DECEMBER 31, 1937.

SHEET NO. 5.

CONV. NO.	PURCHASER	DATE OF SALE	CONSIDERATION	TERMS	DATE OF LAST PAYMENT	BALANCE DUE				INTEREST PAID TO	REMARKS
						PRINCIPAL	TAXES	INSURANCE PREMIUM	TOTAL		
6097	Lambert Chard	May 6, 1937	\$ 200.00	\$5.00 Cash-\$5.00 per month on 6th of each month.	Dec. 1937	\$ 165.00	\$.10		\$ 165.10 Taxes 1937	None Paid	Up to date. Interest will be collected in 1938.
6133	Herman G. Rath	June 21, 1937	600.00	\$100.00 Cash-Bal. 5 years	Aug. 23, 1937	500.00	3.89		503.89 Taxes 1937	New Contract	Up to date. Interest will be collected in 1938.
6137	Alger County Road Commission	June 1, 1937	12,700.00	\$2540.00 June 1, 1938, 1939, 1940, 1941, and 1942.	-	12,700.00			12,700.00	New Contract	
6138	Waino J. Kangas	June 25, 1937	350.00	\$5.00 Cash-Bal. in \$5.00 installments		325.00	2.53		328.53 Taxes 1937	None Paid	Up to date. Interest will be collected in 1938.
6144	George Hyde	July 10, 1937	16,500.00	\$3,000.00 Cash-\$7,000.00 on June 1, 1938, & \$6,500.00 on Nov. 15, 1938.		8,250.00	61.83		8,311.83 Taxes 1937	None Paid	Up to date. Interest paid in January, 1938.
6150	Rudolph Turri & Wife	July 10, 1937	450.00	\$5.00 Cash-Bal. \$8.00 monthly installments on 10th of each month	Dec. 1937	420.00	1.58		421.58 Taxes 1937	None Paid	\$12.00 per month being collected over Pay Roll. Contract in arrears for several months but will be brought to date in 1938.
6156	C.H. Adolph Okesson	July 6, 1937	300.00	\$5.00 Cash-Bal. \$5.00 monthly installments on 6th of each month	Dec. 1937	270.00	.10		270.10 Taxes 1937	New Contract	Up to date.
6158	Magnhild Okesson	July 6, 1937	300.00	\$10.00 Cash-Bal. \$5.00 monthly installments on 6th of each month	Dec. 22, 1937	265.00	.10		265.10 Taxes 1937	New Contract	Up to date.
6159	Carl B. Gill	July 12, 1937	350.00	\$50.00 Cash-Bal. in monthly installments of \$10.00 each.	Dec. 1937	255.00	.10		255.10 Taxes 1937	New Contract	Up to date.
6176	State of Michigan	Aug. 19, 1937	1,350.00	Cash	-	1,350.00			1,350.00		Paid in January, 1938.
6182	State of Michigan	Sept. 1, 1937	980.00		-	980.00			980.00		Paid in January, 1938.
6210	Grant Truckey	Oct. 20, 1937	250.00	\$100.00 Cash-Balance in 3 years	Oct. 20, 1937	150.00	.31		150.31 Taxes 1937	New Contract	Up to date.
6212	Feare Lamire & Wife	Oct. 16, 1937	110.00	\$5.00 Cash-Bal. in monthly installments of \$5.00 or more	Nov. 1937	105.00	.27		105.27 Taxes 1937	New Contract	Up to date.
6213	Arthur Hookings & Wife	Oct. 16, 1937	110.00	\$5.00 Cash-Bal. in monthly installments of \$5.00 or more.	Dec. 1937	100.00	.27		100.27 Taxes 1937	New Contract	Up to date.
6214	Fred Roy	Oct. 19, 1937	110.00	\$5.00 Cash-Bal. in monthly installments of \$5.00 or more	Dec. 1937	95.00	.27		95.27 Taxes 1937	New Contract	Up to date.
6215	Waino E. Pulkkinen & Wife	Oct. 22, 1937	110.00	\$5.00 Cash-Bal. in monthly installments of \$5.00 or more	Dec. 1937	95.00	.27		95.27 Taxes 1937	New Contract	Up to date.
6231	Munising Coal Co.	Nov. 2, 1937	1,200.00	Due on Nov. 2, 1938.	-	1,200.00			1,200.00		
TOTAL - THE CLEVELAND-CLIFFS IRON COMPANY						\$76,227.51	\$1,118.43	\$ 221.31	\$77,567.25		
WILLIAM G. MATHER ACCOUNTS:											
4404	John Heino	May 10, 1927	320.00	\$65.00 Cash-Bal. in 5 years	May 10, 1928	\$ 255.00	\$ 75.46	\$	\$ 330.46 Taxes 1928 to 1936 incl.	5/10/28	Have sent releases of contracts to these men for signature & expect these contracts will be cancelled. in 1938.
4405	Anselm Oja	May 10, 1927	300.00	\$60.00 Cash-Bal. in 5 years	May 10, 1927	240.00	85.24		325.24 Taxes 1927 to 1936 incl.	None Paid	
5934	Leo N. D'Amour	July 31, 1936	1,000.00	\$200.00 Cash-Bal. in 4 years	July 27, 1936	800.00	10.62		810.62 Taxes 1936 and 1937	None Paid	
TOTAL - WM. G. MATHER						1,295.00	171.32		1,466.32		
LEDEGATE: MEH-6, 1/19/38.						\$77,522.51	\$1,289.75	\$ 221.31	\$79,033.57		

THE CLEVELAND-CLIFFS IRON COMPANY

LAND DEPARTMENT

TIMBER SALES RECEIVABLE - DECEMBER 31, 1937.

CONV. NO.	PURCHASER	DATE OF SALE	CONSIDERATION	TERMS	DATE OF LAST PAYMENT	BALANCE DUE			INTEREST PAID TO	REMARKS
						PRINCIPAL	TAXES	TOTAL		
4446	C. E. Clement & Sons	Oct. 4, 1927	\$ 8,000.00	\$1500.00 Cash- Bal. on Oct. 1, 1929	Jan. 2, 1937		\$ 71.21	\$ 71.21 Taxes 1937		Expect payment in January, 1938.
4519	Brunswick Lumber Co.	Aug. 24, 1928	12,000.00	Cash	Jan. 7, 1937		1.34	1.34 Taxes 1937		Paid in January, 1938.
4525	Bay de Noquet Co.	Oct. 13, 1928	165,000.00	\$40,000.00 Cash-Bal. 90 day note	Feb. 6, 1937		1,296.09	1,296.09 Taxes 1937		Do.
4594	Wm. Bonifas Lumber Co.	July 1, 1929	225,000.00	Cash	Mar. 25, 1937		371.58	371.58 Taxes 1937		"
5065	Ade Wesa	July 18, 1932	300.00	Cash	Jan. 2, 1937		1.27	1.27 Taxes 1937		"
5199	Isaac Hannuksela	Dec. 12, 1932	300.00	Cash	Jan. 2, 1936		1.60	1.60 Taxes 1937		Paid in January, 1938.
5281	Waino Warjonen	June 15, 1933	300.00	Cash	Sept. 8, 1937		17.42	17.42 Taxes 1937		Expect payment in January, 1938.
5354	Emil Railo, Jafet Rytkonen & A. Jarvi	Nov. 14, 1933	20,000.00	\$5000.00 Cash, \$5000.00 Dec. 1, Jan. 1, & Feb. 1, 1934	Jan. 9, 1937		64.86	64.86 Taxes 1937		Paid in January, 1938.
5520	Waino Millimaki	Sept. 7, 1934	25.00	Cash	Mar. 12, 1937		4.50	4.50 Taxes 1937		Expect payment in January, 1938.
5539	Matt Viitala	Oct. 4, 1934	125.00	Cash	Dec. 27, 1937		2.22	2.22 Taxes 1937		Paid in January, 1938.
5543	Isaac Hannuksela	Oct. 15, 1934	200.00	Cash	Jan. 7, 1937		1.60	1.60 Taxes 1937		Do.
5565	Matti Holli	Dec. 1, 1934	300.00	Cash	Jan. 7, 1937		1.60	1.60 Taxes 1937		Expect payment in January, 1938.
5569	George Hannuksela	Dec. 3, 1934	425.00	\$200.00 Cash-\$225.00 on 2/3/35	Jan. 2, 1937		1.60	1.60 Taxes 1937		Paid in January, 1938.
5618	Matt Pesola	Mar. 16, 1935	90.00	Cash	Jan. 2, 1937		1.60	1.60 Taxes 1937		Do.
5635	Victor Makela (HARAYMOND Lands)	Apr. 12, 1935	500.00	Cash	Jan. 7, 1937		6.38	6.38 Taxes 1937		Paid in January, 1938.
5642	Ade Wesa	Apr. 27, 1935	50.00	Cash	Jan. 2, 1937		1.28	1.28 Taxes 1937		Do.
5647	Chas. Storm	May 13, 1935	75.00	Cash	Jan. 13, 1937		1.52	1.52 Taxes 1937		Expect payment in January, 1938.
5656	Elmer A. Klasell	May 29, 1935	168.75	Cash	Jan. 2, 1937		1.52	1.52 Taxes 1937		Paid in January, 1938.
5664	Herman Maki	June 14, 1935	600.00	Cash	Jan. 7, 1937		15.24	15.24 Taxes 1937		Do.
5744	Bernard Koepf	Nov. 4, 1935	150.00	\$100.00 Cash-Bal. Jan. 1, 1936	Feb. 15, 1937		2.14	2.14 Taxes 1937		"
5799	Edw. Hauppila	Jan. 24, 1936	10.00	Cash	Jan. 25, 1937		2.89	2.89 Taxes 1937		"
5800	John Lehnen	Jan. 28, 1936	150.00	Cash	Mar. 16, 1936		2.95	2.95 Taxes 1936		Endeavoring to make collection. Expect this will be paid in 1938.
5802	George Hannuksela	Feb. 3, 1936	250.00	Cash	Jan. 2, 1937		2.39	2.39 Taxes 1937		Paid in January, 1938.
5814	Walfred Holli	Mar. 21, 1936	175.00	Cash	Jan. 7, 1937		3.19	3.19 Taxes 1937		Expect payment in January, 1938.
5870	Railo, Rytkonen & Co.	June 1, 1936	50,000.00	\$14,000.00 Cash-Bal. \$10,000.00 each year, June 1, 1937, 1938, and 1939, and \$6,000.00 June 1, 1940.	Dec. 13, 1937	\$10,000.00	289.23	10,289.23 Taxes 1937	12/1/37	Taxes paid in January, 1938. Up to date.
5953	Nels Engman (W.G. Mather Lands)	July 27, 1936	100.00	Cash	Feb. 10, 1937		6.82	6.82 Taxes 1937		Expect payment in January, 1938.
5955	John Ostanek	Aug. 1, 1936	200.00	Cash	Jan. 2, 1937		2.28	2.28 Taxes 1937		Paid in January, 1938.

TIMBER SALES RECEIVABLE - DECEMBER 31, 1937.

SHEET NO. 2.

CONV. NO.	PURCHASER	DATE OF SALE	CONSIDERATION	TERMS	DATE OF LAST PAYMENT	BALANCE DUE			INTEREST PAID TO	REMARKS
						PRINCIPAL	TAXES	TOTAL		
5987	Kalle Heikkinen	Sept. 28, 1936	\$ 600.00 Cash		Jan. 1937		\$ 2.69	\$ 2.69 Taxes 1937		Paid in January, 1938.
6000	John Kettu & Matt Asplund	Oct. 26, 1936	50.00 Cash		Feb. 10, 1937		3.89	3.89 Taxes 1937		Do.
6002	Victor Makela	Oct. 1, 1936	200.00 Cash		Jan. 7, 1937		7.97	7.97 Taxes 1937		"
6045	George Hannuksela	Feb. 1, 1937	200.00 Cash		Feb. 1, 1937		1.60	1.60 Taxes 1937		"
6060	Ray C. Moore	Mar. 1, 1937	225.00 Cash		Mar. 25, 1937		3.68	3.68 Taxes 1937		Expect payment in January, 1938.
6065	Louis Laurich	Mar. 18, 1937	100.00 Cash		Mar. 22, 1937		1.52	1.52 Taxes 1937		Paid in January, 1938.
6067	Emil Kangas	Mar. 27, 1937	150.00 Cash		Mar. 29, 1937		3.89	3.89 Taxes 1937		Paid in January, 1938.
6069	Kalle Heikkinen	Mar. 29, 1937	400.00 Cash		Apr. 14, 1937		3.89	3.89 Taxes 1937		Do.
6075	Waino Marjamaki	Apr. 10, 1937	250.00 Cash		Apr. 14, 1937		15.55	15.55 Taxes 1937		Expect payment in January, 1938.
6089	Thomas Connors	May 1, 1937	1,800.00 Cash		May 11, 1937		26.61	26.61 Taxes 1937		Paid in January, 1938.
6092	W. J. Kahoe	May 3, 1937	100.00 Cash		May 11, 1937		4.57	4.57 Taxes 1937		Expect payment in January, 1938.
6093	William Larmour	May 1, 1937	235.00 Cash		June 3, 1937		3.19	3.19 Taxes 1937		Paid in January, 1938.
6098	Seth Wixtrom	May 1, 1937	2,400.00 \$1500.00	Cash-Bal. \$900.00 Nov. 1, 1937	Dec. 22, 1937	\$ 450.00	56.72	508.72 Taxes 1937	11/1/37	Up to date. Taxes paid in January, 1938.
6100	Adelore Pepin & Florian Nault	May 11, 1937	50.00 Cash		May 17, 1937		3.19	3.19 Taxes 1937		Taxes paid in January, 1938.
6103	Geo. Hannuksela	May 14, 1937	1135.00 Cash		May 17, 1937		1.60	1.60 Taxes 1937	In Full	Do.
6135	John Ostaneck	June 23, 1937	75.00 Cash		June 30, 1937		1.82	1.82 Taxes 1937	In Full	"
6136	Victor Makela	June 28, 1937	450.00 Cash		July 1, 1937		19.67	19.67 Taxes 1937	In Full	"
6151	Victor Makela	July 1, 1937	1,000.00 Cash		Aug. 11, 1937		2.83	2.83 Taxes 1937		Taxes Paid in January, 1938.
6157	Victor Makela	July 23, 1937	7,100.00 \$3550.00	Cash-Bal. July 23, 1938	July 30, 1937	3,550.00	53.09	3,603.09 Taxes 1937		Up to Date - Taxes paid in January, 1938.
6174	Ludwig Laurich	Aug. 27, 1937	75.00 Cash		Aug. 27, 1937		1.82	1.82 Taxes 1937		Expect payment in January, 1938.
6184	Emil Kangas	Sept. 11, 1937	150.00 Cash		Sept. 14, 1937		3.89	3.89 Taxes 1937		Taxes Paid in January, 1938.
6193	Louis Mikulich	Sept. 27, 1937	1,800.00 Cash		Oct. 9, 1937		13.64	13.64 Taxes 1937		Taxes Paid in January, 1938.
6197	Jacob Wickstrom	Oct. 1, 1937	350.00 Cash		Sept. 28, 1937		3.89	3.89 Taxes 1937		Taxes paid in January, 1938.
6201	Matt Leivo	Oct. 8, 1937	75.00 Cash		Oct. 12, 1937		3.89	3.89 Taxes 1937		Taxes paid in January, 1938.
6207	Niilo Lautanen	Oct. 21, 1937	200.00 Cash		Oct. 22, 1937		3.89	3.89 Taxes 1937		Taxes paid in January, 1938.
6208	Arne J. Niemela	Oct. 19, 1937	450.00 Cash		Oct. 22, 1937		2.50	2.50 Taxes 1937		Taxes paid in January, 1938.
6217	George Hannuksela	Oct. 27, 1937	650.00 Cash		Nov. 16, 1937		2.39	2.39 Taxes 1937		Taxes paid in January, 1938.
6221	Don D. Becker	Nov. 1, 1937	1,200.00 Cash		Nov. 2, 1937		2.28	2.28 Taxes 1937		Taxes paid in January, 1938.

TIMBER SALES RECEIVABLE - DECEMBER 31, 1937.

SHEET NO. 3.

CONV. NO.	PURCHASER	DATE OF SALE	CONSIDERATION	TERMS	DATE OF LAST PAYMENT	BALANCE DUE			INTEREST PAID PAID TO	REMARKS
						PRINCIPAL	TAXES	TOTAL		
6223	Charles Laurikz	Nov. 1, 1937	\$ 50.00	Cash	Nov. 3, 1937		1.82	1.82		Expect payment in January, 1938.
6225	Wm. Niemi & Kasper J. Ranta	Nov. 2, 1937	375.00	Cash	Nov. 22, 1937		3.89	3.89		Expect payment in January, 1938.
6233	Henry R. Hendrickson	Nov. 17, 1937	100.00	Cash	Nov. 22, 1937		3.89	3.89		Taxes paid in January, 1938.
6240	Charles Hill	Nov. 22, 1937	125.00	Cash	Nov. 22, 1937		3.89	3.89		Taxes paid in January, 1938.
TOTALS						\$14,000.00	\$2,450.17	\$16,450.17		
Less Amount carried in Deferred Accounts Receivable - Railo, Rytkonen & Co. - Conv. 5870						10,000.00		10,000.00		
TOTAL TIMBER SALES RECEIVABLE						\$ 4,000.00	\$2,450.17	\$ 6,450.17		

LEDATE:MH-6.
1/18/38.

THE CLEVELAND-CLIFFS IRON COMPANY

LAND DEPARTMENT

HOUSE AND LOT SALES RECEIVABLE -- DECEMBER 31, 1937

CONV. NO.	PURCHASER	DATE OF SALE	CONSIDERATION	TERMS	DATE OF LAST PAYMENT	BALANCE DUE				INTEREST PAID	REMARKS
						PRINCIPAL	TAXES	INSURANCE	TOTAL		
556	Harry C. & Hildur A. Olson	Dec. 1, 1922	\$ 833.77	36 notes of \$25.00 each and one note of \$14.23-- payable monthly	Oct. 20, 1931	\$ 170.33			\$ 170.33	6/ 1/25	Second mortgage held by sister of Frank Runsat has been foreclosed, and we have been advised by R.W.Nebel, her attorney, that our claim will be paid early in 1938
684	Albert F. J. Schultz, Estate	Dec. 6, 1926	1,144.36	95 notes of \$15.00 each and one note of \$19.13-- payable monthly	Dec. 23, 1937	453.47			453.47	12/ 6/37	R.W.Nebel has taken over Mrs. Schultz's interest and also that of Ivan C. Whitbeck, and is keeping up payments
5445	Albert J. and Violet J. Ceta	May 17, 1934	2,500.00	\$20.00 cash. Bal. \$20.00 monthly	Dec. 4, 1937	1,877.76			1,877.76	11/18/37	Up to date
						\$2,501.56			\$2,501.56		

LED:HW-6
1/19/38

THE CLEVELAND-CLIFFS IRON COMPANY

LAND DEPARTMENT

LOT SALES RECEIVABLE -- DECEMBER 31, 1937

CONV. NO.	PURCHASER	DATE OF SALE	CONSIDERATION	TERMS	DATE OF LAST PAYMENT	BALANCE DUE				INTEREST PAID	REMARKS
						PRINCIPAL	TAXES	INSURANCE	TOTAL		
4597	Randall Black & Mary Black	July 17, 1929	\$ 110.00	\$10.00 cash. Bal. in 4 yrs.	Oct. 29, 1932	\$ 65.00			\$ 65.00	Abt. 12/17/31	We are keeping after this account and expect it will be taken care of in 1938
5820	Fred Hara	Mar. 30, 1936	75.00	\$25.00 cash. Bal. in 2 yrs.	Mar. 25, 1937	25.00			25.00	3/30/37	Up to date
5838	John Eskelinen	Apr. 30, 1936	450.00	\$150. cash. Bal in 3 yrs.	Apr. 22, 1937	100.00			100.00	5/ 1/37	do.
6229	Gilbert F. Dugas	Nov. 9, 1937	650.00	\$300. cash. Bal. in 4 yrs.	Nov. 22, 1937	350.00			350.00	New contr.	"
6061	Albert Frederickson	Mar. 1, 1937	350.00	\$100. cash. Bal. in 4 yrs.	Mar. 1, 1937	250.00			250.00	do.	"
6163	Eli Lampi	Aug. 10, 1937	1,800.00	\$300.0 cash. Bal. in 5 yrs.	Aug. 11, 1937	1,500.00			1,500.00	"	"
5544	Ernest O. & Elmer Johnson	Oct. 24, 1934	800.00	\$100. cash. Bal. in 7 yrs.	Aug. 20, 1937	593.92			593.92	8/19/37	\$200. rec'd in 1937 on this contr. 1935 taxes also pd. Expect further payments in 1938
5090	Fred Morin	Aug. 19, 1932	50.00	\$15. cash. Bal. in 2 yrs.	Dec. 24, 1934	44.00			44.00	None pd.	Keeping after this acct. and expect it will be paid in 1938
6152	John C. Burke	July 1, 1937	250.00	\$50. cash. Bal. in 4 yrs.	July 26, 1937	200.00			200.00	New contr.	Up to date
6099	Fred Posont	May 6, 1937	150.00	\$50. cash. Bal. in 2 yrs.	May 8, 1937	100.00			100.00	do.	do.
6245	Jehn Duca	Nov. 27, 1937	540.00	\$90. cash. Bal. in 5 yrs.	Dec. 7, 1937	450.00			450.00	"	"
6244	Evan Vercelline	Nov. 27, 1937	200.00	\$40. cash. Bal. in 4 yrs.	Dec. 7, 1937	160.00			160.00	"	"
5703	John Mussatto	Aug. 19, 1935	1,000.00	\$100. cash. Bal. in 5 yrs.	Aug. 13, 1937	500.00			500.00	8/19/37	"
6105	Matt N. Bjorn	May 6, 1937	200.00	\$7.00 cash. Bal. \$7.00 ^{per} mo.	Dec., 1937 P.R.	144.00	\$.86	8/12 taxes, 1937	144.86	New contract	Taxes will be paid in 1938
6095	Chas. Bjorn	May 6, 1937	100.00	\$5.00 cash. Bal. monthly	Dec., 1937 P.R.	58.00	.43	8/12 taxes, 1937	58.43	do.	do.
6096	Jacob Korpi	May 8, 1937	100.00	\$10. cash. Bal. \$5. per mo.	Dec., 1937 P.R.	50.00	.64	8/12 taxes, 1937	50.64	"	"
6126	Nels Santti	June 2, 1937	225.00	\$6.00 cash. Bal. \$6. mo. ^{per}	Dec., 1937 P.R.	195.00	.74	7/12 taxes, 1937	195.74	"	"
6130	Arthur McCoy	June 11, 1937	100.00	\$5.00 cash. Bal. \$5. mo. ^{per}	Dec., 1937 P.R.	67.00	.37	7/12 taxes, 1937	67.37	"	"
6166	Lawrence E. Salminen & wife	Aug. 10, 1937	100.00	\$5.00 cash. Bal. \$5. mo. ^{per}	Dec., 1937 P.R.	85.00	.14	5/12 taxes, 1937	85.14	"	"
6131	Warner A. Hemmila	June 17, 1937	100.00	\$25. cash. Bal. in 3 yrs.	July 26, 1937	75.00	.32	6/12 taxes, 1937	75.32	"	"
						\$5,011.92	\$3.50		\$5,015.42		

THE CLEVELAND-CLIFFS IRON COMPANY

LAND DEPARTMENT

NEGAUNEE HOUSE SALES RECEIVABLE - DECEMBER 31, 1937.

CONV. NO.	PURCHASER	DATE OF SALE	CONSIDERATION	TERMS	DATE OF LAST PAYMENT	PRINCIPAL	TAXES	INSURANCE	TOTAL	INTEREST PAID	REMARKS
5129	William H. Treloar & Wife	Nov. 1, 1932	\$ 1,400.00	\$140.00 Cash - Bal. \$14.00 per mo.	Dec. 22, 1937	\$ 911.96			\$ 911.96	1/ 1/38	Up to date.
5130	Arthur H. Pascoe & Wife	Dec. 1, 1932	1,500.00	\$150.00 Cash - Bal. \$15.00 per mo.	Nov. 26, 1937	785.12			785.12	11/ 1/37	Up to date.
5132	Richard H. Burrows & Wife	Dec. 1, 1932	1,500.00	\$150.00 Cash - Bal. \$15.00 per mo.	Dec. 14, 1937	785.38			785.38	11/ 1/37	Up to date.
5168	Leo Dodendorf & Wife	Dec. 1, 1932	2,800.00	\$280.00 Cash - Bal. \$28.00 per mo.	Dec. 23, 1937	1,763.97			1,763.97	9/ 1/36	Several payments in arrears. Company Employee. Expects to make better progress during 1938.
5202	Arthur Olson	Jan. 2, 1933	2,000.00	\$200.00 Cash - Bal. \$20.00 per mo.	Dec. 14, 1937	1,047.14			1,047.14	12/ 1/37	Up to date.
5215	Joseph Chirio & Wife	Mar. 1, 1933	1,500.00	\$150.00 Cash - Bal. \$15.00 per mo.	Dec. 7, 1937	841.17	37.81	4.76	883.74 Bal. 1935 & 1936 Taxes & Insurance Premium 4/7/37 to 4/7/38	11/ 1/37	Paying \$30.00 per mo. Expect this account to be brought to date in 1938.
5421	Edgar R. Staples & Wife	Mar. 19, 1934	1,800.00	\$180.00 Cash - Bal. \$18.00 per mo.	Dec. 23, 1937	1,121.57		6.03	1,127.60 Insurance Premium 4/7/37 to 4/7/38	12/12/37	Up to date. Insurance item will be paid early in 1938.
5441	J. Wm. Larson & Wife	May 1, 1934	1,650.00	\$165.00 Cash - Bal. \$16.50 per mo.	Nov. 26, 1937	1,050.70			1,050.70	12/ 1/37	Up to date.
5446	Andrew Kangas & Wife	May 1, 1934	2,200.00	\$220.00 Cash - Bal. \$22.00 per mo.	Dec. 13, 1937	1,416.11		.40	1,415.71 Refund on Insurance Premium 5/1/34 to 4/7/35	12/ 1/37	One payment in arrears - Paid January 12, 1938.
5462	Leonard T. & Hilpi A. Parkkonen	June 15, 1934	1,500.00	\$150.00 Cash - Bal. \$15.00 per mo.	Dec. 1, 1937	1,033.00		5.40	1,038.40 Insurance Premium 4/7/37 to 4/7/38	1/15/38	Company Employees. Payroll collections. Expect this account will be brought to date in 1938.
5509	Jacob E. Keranen	Sept. 1, 1934	1,400.00	\$140.00 Cash - Bal. \$14.00 per mo.	Dec. 1937	717.97			717.97	12/ 1/37	Paid in advance of his contract.
5510	Ayne O. Mantela	Sept. 10, 1934	1,500.00	\$150.00 Cash - Bal. \$15.00 per mo.	Dec. 1937	1,044.43		5.24	1,049.67 Insurance Premium 4/7/37 to 4/7/38	2/ 1/37	Several payments in arrears. Company Employee, payroll collection. Will be increased in 1938.
5513	Oscar Huttula	Oct. 1, 1934	1,500.00	\$150.00 Cash - Bal. \$15.00 per mo.	Dec. 4, 1937	1,005.50			1,005.50	12/ 1/37	Up to date.
5514	John Dusoli	Oct. 1, 1934	2,000.00	\$200.00 Cash - Bal. \$20.00 per mo.	Dec. 13, 1937	1,340.76			1,340.76	12/ 1/37	Up to date.
5537	Oscar Antilla & Wife	May 1, 1935	1,400.00	\$140.00 Cash - Bal. \$14.00 per mo.	Dec. 3, 1937	601.07			601.07	12/ 1/37	Up to date.
5538	Henry Hyvonen	April 1, 1935	1,500.00	\$150.00 Cash - Bal. \$15.00 per mo.	Dec. 1937	1,064.28			1,064.28	12/ 1/37	Up to date.
5553	Victor S. Lyons	June 1, 1935	1,400.00	\$80.00 Cash - \$20.00 on 1st day of each month for 10 mos., and thereafter \$14.00 per mo.	Dec. 1937	1,019.77		4.45	1,024.22 Insurance Premium 4/7/37 to 4/7/38	1/ 1/38	Up to date. Insurance item will be paid in 1938.
5847	Joseph Benaglio	May 1, 1936	1,650.00	\$230.00 Cash - Bal. \$16.50 per mo.	Dec. 1937	1,054.93		5.72	1,060.65 Insurance Premium 4/7/37 to 4/7/38	12/ 1/37	Up to date. Insurance item will be paid in 1938.
5927	Toivo Savolainen	June 15, 1936	2,100.00	\$210.00 Cash - Bal. \$21.00 per mo.	Dec. 1, 1937	1,698.29			1,698.29	10/15/37	A few payments in arrears. Company Employee. Account will be brought to date in 1938.
5963	Henry & Margaret E. Bean	Aug. 1, 1936	2,000.00	\$200.00 Cash - Bal. \$20.00 per mo.	Nov. 26, 1937	1,640.82			1,640.82	10/ 1/37	Two payments in arrears. Company Employee. Account will be brought to date in 1938.

NEGAUNEE HOUSE SALES RECEIVABLE - DECEMBER 31, 1937.

SHEET NO. 2.

CONV. NO.	PURCHASER	DATE OF SALE	CONSIDERATION	TERMS	DATE OF LAST PAYMENT	BALANCE DUE			TOTAL	INTEREST PAID	REMARKS
						PRINCIPAL	TAXES	INSURANCE			
5988	Joseph P. & Lillian H. Skues	Oct. 1, 1936	\$ 3,000.00	\$300.00 Cash - Bal. \$30.00 per mo.	Nov. 26, 1937	\$2,461.27			\$2,461.27	12/ 1/37	Up to Date.
6043	Wm. J. & Irene T. Skues	Feb. 1, 1937	1,250.00	\$125.00 Cash - Bal. \$12.50 per mo.	Dec. 13, 1937	1,054.64	\$ 26.25		1,080.89	12/ 1/37	Up to date. Taxes paid in January, 1938.
6080	Helka Kangas	May 1, 1937	2,200.00	Cash	Dec. 22, 1937		43.00	7.46	35.54	In full	Taxes paid in January, 1938.
									8/12ths 1937 Taxes - Credit on Insurance. Premium represents insurance paid to 4/7/40 for which Cleveland has not yet charged Premium from 4/7/38 to 4/7/40		
6122	Raymond Langlois	June 1, 1937	2,100.00	\$210.00 Cash - Bal. \$21.00 per mo.	Dec. 1937	1,831.65	33.44		1,865.09	11/ 1/37	Up to date. Taxes paid in January, 1938.
6123	Jalmer Salo	June 1, 1937	3,000.00	\$300.00 Cash - Bal. \$30.00 per mo.	Dec. 1937	2,608.45	37.63		2,646.08	12/15/37	Up to date. Expect Tax item to be paid in January, 1938.
6145	Lawrence Nylander	July 15, 1937	2,000.00	\$200.00 Cash - Bal. \$20.00 per mo.	Dec. 1937	1,744.42	23.29		1,767.71	12/15/37	Up to date. Expect Tax item to be paid in January, 1938.
6218	Onni E. Rantanen	Nov. 1, 1937	1,800.00	\$180.00 Cash - Bal. \$18.00 per mo.	Dec. 13, 1937	1,600.15	7.17		1,607.32	1/1/38	Up to date. Taxes paid in January, 1938.
TOTALS						\$23,238.52	\$208.59	\$23.74	\$23,470.85		

LEDGATE:MDH-6.
1/16/38.

THE CLEVELAND - CLIFFS IRON COMPANY

LAND DEPARTMENT

HOUSE RENTS RECEIVABLE - DECEMBER 31, 1937

HOUSE NO.	TENANT	MONTHLY RENTAL	AMOUNT DUE TO 12/31/37	REMARKS
2a	Swan Lahti	\$ 7.50	-	Up to date.
2b	Frank Cox	7.00	\$ 7.00	Will be paid in January 1938.
8	Edward Kerno	9.00	27.00	Three Months. Expect this will be paid in 1938.
101	John Wickstrom	12.40	12.40	Payroll collections. Inland Steel - Will be paid in January 1938.
102	Simon Uren	7.00	-	Up to date.
103	Charles Gyles	15.40	-	Up to date.
104A	Thomas Hosking	10.40	-	Up to Date.
104B	Bert Pemberthy	10.40	10.40	Paid in January 1938.
105	Ed. Mallett	7.20	36.80	Making payroll collections from son. Expect this will be brought to date in 1938.
106A	Thomas Richards	10.40	10.40	Paid in January 1938.
106B	John Rouse	10.40	-	Up to date.
109	W. J. Williams	9.00	40.25	Company Employee. Expect this will be paid in full in 1938.
112	Fred Garceau	12.40	-	Up to date.
113	Albert LaForest	8.50	4.93	Up to date.
115A	Fred Bath	12.40	31.40	Company Employee. Expect this will be paid in full in 1938.
115B	Lester Juchemich	12.40	53.90	Company Employee. Expect this will be paid in full in 1938.
115C	Oswald Zardus	15.40	-	Up to date
117	John Marshall	4.75	42.70	\$33.00 paid in January 1938. Expect account to be brought to date early in 1938.
118	Jethro Collins	10.40	.01	Up to date.
119	Richard Pascoe	11.50	-	Up to date.
121	James Kent	6.75	-	
122	Eiler Anderson	8.50	23.25	Payroll collection from Republic Steel Corp. Expect this will be paid in 1938.
123A	Dan Mathews	10.00	-	Up to date.
123B	Russell Johnson		45.75	
123B	Nick Reichel	8.50	6.03	Up to date.
124	Wesley Jennings	8.50	-	Up to date.
206	H. J. Theriault	20.00	190.00	\$20.00 per month being paid on arrears

HOUSE RENTS RECEIVABLE - DECEMBER 31, 1937

SHEET NO. 2

HOUSE NO.	TENANT	MONTHLY RENTAL	AMOUNT DUE TO 12/31/37	REMARKS
207	Land Agent	\$ 25.00	-	
208	Searle Bath	25.00	\$25.00	Company employee - Will be paid in January
209A	Oscar Joki	6.00	6.00	Company employee - Will be paid in January
209B	Rolland Juchemich	6.00	6.00	Company employee - Will be paid in January
301A	Mrs. C. J. Light	30.00	30.00	Paid in January 1938.
301B	M. H. Coolidge	25.00	-	Up to date.
323	A. J. Belfry	85.00	-	Up to date.
324	Chas. Brandt	20.00	8.00	Paid in January 1938
325	Fred Carefella	20.00	685.53	L.S.&I. R.R. Employee - Expect to make payroll collections of \$30.00 per month or more in 1938.
326E	Lawrence S. Cady	12.00	107.25	Jackson Tindle Employee - Has promised to make payments beginning in January 1938 to keep up current rent and gradually reduce the arrears.
326W	H. R. Johnson	15.00	-	Up to date.
326W	Vernon A. Floria		85.00	\$42.50 paid latter part of December and expects balance 42.50 to be paid latter part of January 1938.
327E	Charles Cook	12.00	-	Up to Date
327W	Dale Burley	15.00	26.00	Expect this to be brought to date in 1938.
328	John LaCombe	15.00	45.00	Expect this to be brought to date in 1938.
329W	Axel Whitlock	12.00	27.00	Expect this to be brought to date in 1938.
329E	Emil Lundbom	15.00	88.05	Paying \$30.00 per month. Expect this to be brought to date in 1938.
330	Joseph Johns	15.00	306.15	Expect arrears to be substantially reduced in 1938.
331	Vacant	-	-	
700	Vacant	-	-	
701	James Wyse	20.00	20.00	Paid in January 1938
702	Nelson Goodreau	10.00	40.00	Expect this will be paid early in 1938.
703	L. W. Kellan	10.00	30.00	Expect this will be paid early in 1938.
704	Vacant	-	-	
705	Harold Wallace	8.00	16.00	Expect this will be paid early in 1938.
706	Joe Bartol	5.00	-	Up to date.
707	Vacant	-	-	
724	Oscar Bryngelson	1.00	-	Up to date

HOUSE RENTS RECEIVABLE - DECEMBER 31, 1937
SHEET NO. 3

HOUSE NO.	TENANT	MONTHLY RENTAL	AMOUNT DUE TO 12/31/37	REMARKS
725	Toivo Ihmaki	\$ 1.00	-	Up to date.
725	Francis Lincoln		\$3.00	Expect this will be paid in 1938.
726	Alex Johnson	5.00	-	Up to date.
727	Chas. Niemi	10.00	-	Up to date.
728	Mike Seppi	2.00	1.60	Expect this will be paid early in 1938.
729	Vaino Maki	1.00	-	Up to date.
730	George Maki	1.00	-	Up to date.
732	Vacant	-		
733	Vacant	-		
734	Vacant	-		
735	Vacant	-		
736	Vacant	-		
737	Vacant	-		
738	Vacant	-		
739	Vacant	-		
	TOTAL		\$2,075.86	

LEDAJE:GL-6
1/19/38

THE CLEVELAND-CLIFFS IRON COMPANY

LAND DEPARTMENT

GRAND ISLAND RENTS RECEIVABLE--DECEMBER 31, 1937

LEASE NO.	LESSEE	YEARLY RENTAL	AMOUNT OWING TO JAN. 1, 1938	REMARKS
	John Lazotte	\$60.00	-	
1213	Frances Q. Reynolds	50.00	-	
1332	Katherine C. Farrell	50.00	-	
1333	James H. Needham	50.00	-	
1616	W. H. Klauer	50.00	-	
1764	Dr. Frederick Menge	100.00	\$100.00	\$50.00 paid in Jan., 1938, and promised to remit balance shortly
3161	John V. Redfield	50.00	-	
TOTAL			\$100.00	

AJE, LED:HW-6
1/19/38

NEGAUNEE MINE COMPANY

LAND DEPARTMENT

NEGAUNEE HOUSE SALES RECEIVABLE - DECEMBER 31, 1937.

CONV. NO.	PURCHASER	DATE OF SALE	CONSIDERATION	TERMS	DATE OF LAST PAYMENT	BALANCE DUE				INTEREST PAID	REMARKS
						PRINCIPAL	TAXES	INS. PREM.	TOTAL		
5330	Klaus E. Holm & Wife	Oct. 2, 1933	\$ 1,750.00	\$200.00 Cash-Bal. \$17.50 per month	Dec. 14, 1937	\$ 706.48			\$ 706.48	1/1/38	Paid in advance by contract
5415	Erland Maki & Wife	March 1, 1934	2,000.00	\$200.00 Cash-Bal. \$20.00 per month	Nov. 29, 1937	120.02			120.02	12/1/37	Paid in advance by contract
5789	Christ Anderson	Jan. 1, 1936	1,800.00	\$1080.00 Cash-Bal. \$8.00 per month	Dec. 23, 1937	606.89			606.89	1/1/38	Up to date
5962	Mrs. Emma Juchemich	Aug. 1, 1936	2,000.00	\$200.00 Cash-Bal. \$20.00 per month	Dec. 10, 1937	1,000.63			1,000.63	12/1/37	Paid in advance by contract
6154	Jalmer Erickson & Wife	July 15, 1937	1,800.00	\$180.00 Cash-Bal. \$18.00 per month	Dec. 1937	1,569.94	19.71		1,589.65	1/1/38	Payments up to date. Taxes paid in January 1938
6187	Leonard Koski & Elsie K. Koski	July 1, 1937	2,400.00	\$240.00 Cash-Bal. \$24.00 per month	Dec. 1937	2,120.69	26.87	6.09	2,153.65	1/1/38	About one payment in arrears. Will be up to date in a few months. Company employee - Pay roll collection. Expect Insurance and taxes to be paid early in 1938.
TOTALS						\$6,124.65	\$46.58	\$ 6.09	\$6,177.32		

LED:AJE:NM-6
1/19/38

SUPERIOR REALTY COMPANY

LAND DEPARTMENT

REAL ESTATE SALES RECEIVABLE - DECEMBER 31, 1937.

CONV. NO.	PURCHASER	DATE OF SALE	CONSIDERATION	TERMS	DATE OF LAST PAYMENT	BALANCE DUE			INTEREST PAID TO	REMARKS	
						PRINCIPAL	TAXES	TOTAL			
4143	Elmer Alcock	May 24, 1936	\$ 280.00	\$50.00 Cash - Bal. in 5 years	Dec. 1936	\$ 134.28	\$ 10.44	\$ 144.72	Taxes 1936	9/24/36	Endeavoring to find another purchaser. Do not think Alcock will complete.
5605	Oscar Sandstrom	Feb. 12, 1935	250.00	\$50.00 Cash - Bal. in 4 years	Aug. 12, 1937	100.00	3.03	103.33	Taxes 1937	8/ 1/37	Up to date.
5607	Richard Carlson	Feb. 21, 1935	490.00	\$100.00 Cash - Bal. in 5 years	Aug. 24, 1937	234.00	4.57	238.57	Taxes 1937	8/21/37	Up to date.
5645	Matt Rautio	May 7, 1935	260.00	\$60.00 Cash - Bal. in 5 years	May 15, 1937	160.00	2.28	162.28	Taxes 1937	5/ 7/37	Part of Payment due May 7, 1937, unpaid and we are keeping after.
5649	Louis Lustick	May 15, 1935	125.00	\$25.00 Cash - Bal. in 4 years	May 15, 1937	50.00	1.52	51.52	Taxes 1937	5/15/37	Up to date.
5651	Ernest Johnson	May 3, 1935	240.00	\$60.00 Cash - Bal. in 3 years	Nov. 30, 1937	60.00	3.03	63.03	Taxes 1937	About 11/1/37	Up to date.
5716	Joseph Villemure & Morris Beaudin	Sept. 13, 1935	250.00	\$10.00 Cash & Bal. in 5 years	Oct. 13, 1937	144.00	4.28	148.28	Taxes 1937	9/13/37	Up to date.
5826	Clarence J. Whitman	Apr. 8, 1936	200.00	\$50.00 Cash - Bal. in 3 yrs.	Apr. 20, 1937	100.00		100.00		4/8/37	Up to date.
5844	George Huhto	May 11, 1936	100.00	\$50.00 Cash - Bal. in 2 years	Nov. 1937	25.00	1.62	26.62	Taxes 1937	11/11/37	Up to date.
5929	Carl Maki & Walter Hongisto	July 10, 1936	220.00	\$130.00 Cash - Bal. due 7/10/37	Jan. 28, 1937	100.00	3.49	103.49	Taxes 1937	None Paid	These men have recently promised to pay this up early in 1938.
5990	Paul Knutson	Oct. 7, 1936	140.00	\$40.00 Cash - Bal. in 2 years	Oct. 7, 1936	100.00	9.79	109.79	Taxes 1936 & 1937	None Paid	
6041	Eino Pippo	Jan. 20, 1937	200.00	\$100.00 Cash - Bal. in 2 yrs.	Nov. 26, 1937	50.00	3.03	53.03	Taxes 1937	None Paid	Paid in full in January, 1938.
6058	William Rotz	Mar. 1, 1937	400.00	\$40.00 Sept. 1, 1937, and \$50.00 on Mar. 1, 1938, 1939, 1940, 1941, 1942, 1943, and 1944.	Mar. 12, 1937	390.00	6.06	396.06	Taxes 1937	None Paid	He wants to surrender contract. Unable to complete. We are endeavoring to find new purchaser.
6183	State of Michigan	Sept. 1, 1937	840.00	Cash	-	840.00		840.00			Expect payment early in 1938.
6186	Lucien J. & Paul A. Fountain	Sept. 14, 1937	100.00	\$50.00 Cash & Balance \$50.00 on Sept. 14, 1938.	Sept. 14, 1937	50.00	.54	50.54	Taxes 1937	None Paid	Up to date.
6224	State of Michigan	Nov. 1, 1937	900.00	Cash	-	900.00		900.00		N -	Paid in January, 1938.
6235	John E. Quinlan	Nov. 18, 1937	150.00	\$75.00 Cash - \$75.00 Due Nov. 18, 1938.	Dec. 13, 1937	75.00	1.52	76.52	Taxes 1937	None Paid	New Contract
TOTALS						\$3,512.28	\$ 55.20	\$3,567.48			

LEDGER:MDH-6.
1/19/38.

SUPERIOR REALTY COMPANY

LAND DEPARTMENT

TIMBER SALES RECEIVABLE - DECEMBER 31, 1937.

CONV. NO.	PURCHASER	DATE OF SALE	CONSIDERATION	TERMS	DATE OF LAST PAYMENT	BALANCE DUE			INTEREST PAID TO	REMARKS
						PRINCIPAL	TAXES	TOTAL		
5994	Joel Anderson	Oct. 10, 1936	\$ 75.00	Cash	Jan. 4, 1937	\$ -	\$ 3.74	\$ 3.74 Taxes 1937	-	Taxes Paid in January, 1938.
6074	Arvid Puro	Apr. 12, 1937	150.00	Cash	Apr. 14, 1937	-	1.82	1.82 Taxes 1937	-	Taxes Paid in January, 1938.
6160	J. F. Goldthorpe	Aug. 7, 1937	150.00	Cash	Aug. 11, 1937	-	5.49	5.49 Taxes 1937	-	Expect taxes to be paid in January, 1938.
6175	Otto C. Christensen	Aug. 26, 1937	850.00	Cash	Oct. 29, 1937	-	29.69	29.69 Taxes 1937	-	Expect taxes to be paid in January, 1938.
6198	Kalle Heikkinen	Oct. 1, 1937	250.00	Cash	Sept. 30, 1937	-	17.79	17.79 Taxes 1937	-	Taxes paid in January, 1938.
6203	Ed. Sharkey	Oct. 6, 1937	Stumpage Basis	Sale of Poplar Pulpwood Stumpage only - to be deducted by Munising Paper Company		90.59		90.59 161.19 ods. Poplar @ .50	-	
6211	Ludwig Laurich	Oct. 22, 1937	25.00	Cash	Oct. 21, 1937	-	1.82	1.82 Taxes 1937	-	Expect Taxes to be paid in January, 1938.
6236	Hjalmer Erickson	Nov. 19, 1937	250.00	Cash	Nov. 19, 1937	-	2.82	2.82 Taxes 1937	-	Expect taxes to be paid in January, 1938.
TOTALS						\$ 90.59	\$ 63.17	\$ 153.76		

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1/19/38.

THE CLIFFS POWER & LIGHT CO.

LAND DEPARTMENT

REAL ESTATE SALES RECEIVABLE

DECEMBER 31, 1937.

CONV. NO.	PURCHASER	CONSIDERATION	TERMS	DATE OF LAST PAYMENT	BALANCE DUE			INTEREST PAID
					PRINCIPAL	TAXES	TOTAL	
6189	Arne J. Greyus	\$ 300.00	\$100.00 Cash-Balance in 2 years.	Sept. 4, 1937	\$ 200.00	\$ 2.63	\$202.63 Taxes 1937	New Contract. Up to date.

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THE CLEVELAND-CLIFFS IRON COMPANY

LAND DEPARTMENT

STATEMENT OF LAND AND TIMBER SALES FOR THE YEAR 1937.

CONV. NO.	PURCHASER	DESCRIPTION	ACREAGE	AMOUNT OF SALE			REMARKS
				LAND	TIMBER	TOTAL	
6029	Robert H. Richmond	SW $\frac{1}{4}$ of SE $\frac{1}{4}$, Sec. 7-44-21	40.00	\$ -	\$ 35.00	\$ 35.00	Timber Only.
6030	John Hovanec	SW $\frac{1}{4}$ of SE $\frac{1}{4}$, Sec. 10-45-1E. (Wisconsin)	40.00	-	33.33	33.33	Timber Only.
6034	Michigan Gas & Electric Co.	Right of way Easement in 47-18 and 19	-	25.00	-	25.00	
6035	Arvid A. Bergdall & Wife	Part of SW $\frac{1}{4}$ of NW $\frac{1}{4}$, Sec. 17-46-23	20.10	110.00	40.00	150.00	
6036	Sven & Eero Lindfors	NW $\frac{1}{4}$ of NE $\frac{1}{4}$, Sec. 28-46-21	40.00	165.00	75.00	240.00	
6044	Michigan Pole & Tie Co.	SW $\frac{1}{4}$ of NE $\frac{1}{4}$ and S $\frac{1}{2}$ of NW $\frac{1}{4}$, Sec. 7-49-13	113.71	113.71	1,586.29	1,700.00	
6045	George Hannuksela	NW $\frac{1}{4}$ of NE $\frac{1}{4}$, Sec. 34-48-28	40.00	-	200.00	200.00	Timber Only.
6046	Wisconsin-Michigan Power Co.	T.L.E. Sec. 16-44-25 & W $\frac{1}{2}$ of NE $\frac{1}{4}$, Sec. 28-45-25	-	327.63	-	327.63	Paid Redfern Estate et al 32.37
6053	Edw. J. Brisson & Wife	Parcel in Sec. 22-48-26	1.00	110.00	-	110.00	
6064	Alger County Road Commission	Right of way certain lands in 47-19	13.21	50.00	-	50.00	
6060	Roy C. Moore	S $\frac{1}{2}$ of SE $\frac{1}{4}$, Sec. 33-44-33	80.00	-	225.00	225.00	Timber Only
6065	Louis Laurich	SE $\frac{1}{4}$ of SE $\frac{1}{4}$, Sec. 33-45-21	40.00	-	100.00	100.00	Timber Only
6066	Peter Jacobson	N $\frac{1}{2}$ of NW $\frac{1}{4}$, Sec. 30-38-19	82.50	625.00	-	625.00	
6067	Emil Kangas	SE $\frac{1}{4}$ of SE $\frac{1}{4}$, Sec. 27-47-26	40.00	-	150.00	150.00	Timber Only
6069	Kalle Heikkinen	SW $\frac{1}{4}$ of SW $\frac{1}{4}$, Sec. 33-47-26	40.00	-	400.00	400.00	Timber Only.
6071	U. S. of America	Right of way for Highway & Tel. 11 & 14, 44-20	-	12.00	-	12.00	
6075	Waino Marjamaki	SE $\frac{1}{4}$, Sec. 24-47-26	160.00	-	250.00	250.00	Timber Only.
6085	Marquette County Road Commission	Right of way E $\frac{1}{2}$ of NE $\frac{1}{4}$, Sec. 7-46-29	3.51	12.50	-	12.50	
6089	Thomas Connors	Entire Sec. 16-44-25	614.35	-	1,800.00	1,800.00	Timber Only.
6093	Wm. Larmour	SE $\frac{1}{4}$ of NW $\frac{1}{4}$, Sec. 35-48-28	40.00	-	235.00	235.00	Timber Only.
6100	Pepin & Nault	SW $\frac{1}{4}$ of NW $\frac{1}{4}$, Sec. 35-48-28	40.00	-	50.00	50.00	Timber Only.
6092	W. J. Kehoe	S $\frac{1}{2}$ of SW $\frac{1}{4}$, Sec. 31-45-21	77.74	-	100.00	100.00	Timber Only.
6103	George Hannuksela	NE $\frac{1}{4}$ of NE $\frac{1}{4}$, Sec. 34-48-28	40.00	-	135.00	135.00	Timber Only.
6098	Seth Wixtrom	Lands in Secs. 20 & 28-45-30	80.00	-	1,675.00	1,675.00	Timber Only.
6094	Andrew Hemmilla	NE $\frac{1}{4}$ of NE $\frac{1}{4}$, Sec. 29-48-26	40.00	300.00	-	300.00	
6088	Albert Jenkins	Parcels 6 & 7, Sec. 27-45-25	2.88	250.00	-	250.00	
6097	Lambert Chard	Parcel 8, Sec. 27-45-25	1.30	200.00	-	200.00	
6119	City of Munising	Part of Lot 3, Sec. 2-46-19	4.97	1.00	-	1.00	
6133	Herman G. Rath	E $\frac{1}{2}$ of NE $\frac{1}{4}$, Sec. 12-46-2W.	80.00	600.00	-	600.00	
6135	John Ostanek	NE $\frac{1}{4}$ of SE $\frac{1}{4}$, Sec. 32-45-21	40.00	-	75.00	75.00	Timber Only.
6136	Victor Makela	Certain Lands in Secs. 13 & 24-47-28	160.00	-	450.00	450.00	Timber Only.
6137	Alger County Road Commission	Right of way certain lands in 47-18	151.50	1,515.00	11,185.00	12,700.00	
6138	Waino J. Kangas	Part of SE $\frac{1}{2}$ of SW $\frac{1}{4}$, Sec. 22-48-26	24.00	350.00	-	350.00	
6147	Alger County Road Commission	Right of way NW $\frac{1}{4}$ of NE $\frac{1}{4}$, Sec. 15, NE $\frac{1}{4}$ of NE $\frac{1}{4}$, 28-46-21	4.54	37.50	-	37.50	
6150	Rudolph Turri & Wife	NE $\frac{1}{4}$ of SW $\frac{1}{4}$, Sec. 22-48-26	40.00	300.00	150.00	450.00	
6151	Victor Makela	E $\frac{1}{2}$ of NE $\frac{1}{4}$, Sec. 13-50-29	80.00	-	1,000.00	1,000.00	Timber Only.
6156	C.H. Adolph Okerson	Parcel 26, Sec. 27-45-25	1.42	300.00	-	300.00	
6157	Victor Makela	S $\frac{1}{2}$ of NW $\frac{1}{4}$, and S $\frac{1}{2}$ of Sec. 16-50-28	400.00	-	7,100.00	7,100.00	Timber Only.
6158	Magnhild Okerson	Parcel 25 in Sec. 27-45-25	1.79	300.00	-	300.00	
6159	Carl B. Gill	Parcel 22 in Sec. 27-45-25	2.47	350.00	-	350.00	
6144	George Hyde	Entire Sec. 27-47-10	640.00	-	16,500.00	16,500.00	
6174	Ludwig Laurich	SW $\frac{1}{4}$ of SW $\frac{1}{4}$, Sec. 21-45-21	40.00	-	75.00	75.00	Timber Only.
6176	State of Michigan	Right of way Secs. 9 & 10-45-23	16.94	94.33	1,255.67	1,350.00	
6182	State of Michigan	Certain lands in Secs. 13 & 14-49-12	120.00	180.00	800.00	980.00	
6188	Frank E. Behrend	Part of SE $\frac{1}{4}$ of SE $\frac{1}{4}$, Sec. 22-48-26	1.84	206.00	-	206.00	
6193	Louis Mikulich	NE $\frac{1}{4}$, Sec. 27-47-20	160.00	-	1,800.00	1,800.00	Timber Only.
6184	Emil Kangas	SE $\frac{1}{4}$ of SE $\frac{1}{4}$, Sec. 15-47-26	40.00	-	150.00	150.00	Timber Only.
6201	Matt Leivo	SW $\frac{1}{4}$ of NE $\frac{1}{4}$, Sec. 21-47-26	40.00	-	75.00	75.00	Hardwood & Poplar Timber Only
6202	John Huhtala	Parcels 2 & 3, Sec. 22-48-26	2.07	220.00	-	220.00	
6200	Webster Lumber Company	NE $\frac{1}{4}$ of NE $\frac{1}{4}$, Sec. 12-48-10	40.00	-	1,600.00	1,600.00	
6207	Niilo O. Lautanen	SW $\frac{1}{4}$ of SE $\frac{1}{4}$, Sec. 15-47-26	40.00	-	200.00	200.00	Timber Only.
6208	Arne J. Niemela	SE $\frac{1}{4}$ of NW $\frac{1}{4}$, Sec. 35-44-24	40.00	-	450.00	450.00	Timber Only.
6209	Marquette County Road Commission	Right of way certain lands in 5 & 6-47-27	9.08	25.00	-	25.00	

STATEMENT OF LAND AND TIMBER SALES FOR THE YEAR 1937.

SHEET NO. 2.

CONV. NO.	PURCHASER	DESCRIPTION	ACREAGE	AMOUNT OF SALE			REMARKS
				LAND	TIMBER	TOTAL	
6210	Grant Truckey	NW $\frac{1}{4}$ of NE $\frac{1}{4}$, Sec. 26-39-19	40.00	\$ 250.00	\$ -	\$ 250.00	
6212	Feare Lamere & Wife	Parcel 58, Sec. 22-48-26	1.00	110.00	-	110.00	
6213	Arthur Hocking & Wife	Parcel 4, Sec. 22-48-26	1.30	110.00	-	110.00	
6214	Fred Roy	Parcel 8, Sec. 22-48-26	1.35	110.00	-	110.00	
6215	Waino E. Pulkkinen	Parcel 9, Sec. 22-48-26	1.08	110.00	-	110.00	
6217	Geo. Hannuksela	NE $\frac{1}{4}$ of NE $\frac{1}{4}$, Sec. 33-48-28	40.00	-	650.00	650.00	Timber Only
6197	Jacob Wickstrom	SW $\frac{1}{4}$ of SW $\frac{1}{4}$, Sec. 15-47-26	40.00	-	350.00	350.00	Timber Only
6189	Arne J. Grayus	S $\frac{1}{2}$ of SE $\frac{1}{4}$ of NW $\frac{1}{4}$, Sec. 2-47-26	20.00	-	30.00	30.00	Timber Only.
6225	Koski & Niemi	SE $\frac{1}{4}$ of SW $\frac{1}{4}$, Sec. 15-47-26	40.00	-	375.00	375.00	Timber Only
6223	Charles Laurich	NW $\frac{1}{4}$ of SW $\frac{1}{4}$, Sec. 21-45-21	40.00	-	50.00	50.00	Timber only
6227	Ward D. & David A. Hunter	E $\frac{1}{2}$ of SE $\frac{1}{4}$, Sec. 7, & SW $\frac{1}{4}$ of SW $\frac{1}{4}$, Sec. 8-47-9	120.00	-	3,500.00	3,500.00	
6221	Don D. Becker	NW $\frac{1}{4}$ of NW $\frac{1}{4}$, Sec. 9-45-17	40.00	-	1,200.00	1,200.00	Timber Only
6233	Henry R. Hendrickson	SW $\frac{1}{4}$ of SE $\frac{1}{4}$, Sec. 21-47-26	40.00	-	100.00	100.00	Timber Only
6231	Munising Coal Company	Part of Lot 3, Sec. 2-46-19	.56	1,200.00	-	1,200.00	
6240	Charles Hill	NW $\frac{1}{4}$ of SW $\frac{1}{4}$, Sec. 15-47-26	40.00	-	125.00	125.00	Timber Only
5995	U. S. Of America	Certain lands in 48 & 49-7 and 48-8	2,284.87	140,356.71	57,992.90	198,349.61	Paid N.L.&C.Co. \$3603.62 out of this amount.
TOTAL			3,908.99	\$149,026.38	\$114,328.19	\$263,354.57	

	UNPLATTED LANDS							PLATTED LANDS					TOTAL	MINERAL RIGHTS RESERVED IN SALES
	FEE	SURFACE ONLY	MINERALS ONLY	TIMBER ONLY	LEASED FEE	LEASED MINERALS	LEASED SURFACE	FEE	SURFACE ONLY	MINERALS ONLY	LEASED FEE	LEASED MINERALS		
Total Acreage - Dec. 31, 1936	343,239.06	32,726.65	2,069.33	119.41	1,190.77	99.69	108.04	315.68	91.47	507.17	2.46	63.90	380,533.63	4,968.82
Purchased in 1937 (1)		1.05							1.07				2.12	
Cancelled Contracts (2)	256.60												256.60	256.60
TOTAL	343,495.66	32,727.70	2,069.33	119.41	1,190.77	99.69	108.04	315.68	92.54	507.17	2.46	63.90	380,792.35	4,712.22
Sales in 1937 (3)	3,862.09	46.90	12.59					1.22	1.56				3,899.18	3,843.97
TOTAL ACREAGE - DEC. 31, 1937	339,633.57	32,680.80	2,081.92	119.41	1,190.77	99.69	108.04	314.46	90.98	507.17	2.46	63.90	376,893.17	8,556.19

(1) - Purchase Nos. 3726, 3731, and 3737.

(2) - Conveyance Nos. 3963, 4256, 4381, 4419, and 5719.

(3) - As per statement above and Conv. Nos. 6661, 6099, 6104, 6140, 6152, 6163, 6229, 6073, 6095, 6096, 6105, 6126, 6130, 6131, 6166, 6168, 6244, and 6245.

SUPERIOR REALTY COMPANY

LAND DEPARTMENT

STATEMENT OF LAND AND TIMBER SALES FOR THE YEAR 1937

CONV. NO.	PURCHASER	DESCRIPTION	ACREAGE	AMOUNT OF SALE			REMARKS
				LAND	TIMBER	TOTAL	
6041	Eino Piippo	SE $\frac{1}{4}$ of NE $\frac{1}{2}$, Sec. 8-45-21	40.00	\$ 112.50	\$ 87.50	\$ 200.00	
6056	Clark T. Hice	SE $\frac{1}{2}$ of NW $\frac{1}{2}$, Sec. 19-48-10	40.00	40.00	60.00	100.00	
6058	Wm. Rotz	N $\frac{1}{2}$ of NE $\frac{1}{4}$, Sec. 4-45-22	79.33	400.00	-	400.00	
6068	George Hyde	W $\frac{1}{2}$ of SW $\frac{1}{4}$, Sec. 29-47-9	80.00	-	370.00	370.00	
6074	Arvid Puro	SW $\frac{1}{4}$ of NW $\frac{1}{4}$, Sec. 12-45-22	40.00	-	150.00	150.00	Timber Only
6098	Seth Wixtrom	NE $\frac{1}{4}$ of SE $\frac{1}{4}$, Sec. 20-45-30 and NE $\frac{1}{4}$ of NW $\frac{1}{4}$, Sec. 28-45-30	80.00	-	725.00	725.00	Timber Only
6134	George Hyde	S $\frac{1}{2}$ of SW $\frac{1}{4}$, Sec. 33-47-9	80.00	-	850.00	850.00	
6146	Alger County Road Commission	Right of Way SE $\frac{1}{4}$ of SW $\frac{1}{4}$, Sec. 15-46-21	-	1.00	-	1.00	Subject to Land Contract Conv. #5607
6160	James T. Goldthorpe	E $\frac{1}{2}$ of NE $\frac{1}{4}$, SE $\frac{1}{4}$ of SW $\frac{1}{4}$, SE $\frac{1}{4}$, Sec. 5-46-11	280.51	-	150.00	150.00	Pulpwood & Tie Timber Only
6161	D. M. & M. Land Co.	N $\frac{1}{2}$ of NW $\frac{1}{4}$, Sec. 6-51-27	79.03	1.00	-	1.00	
6171	Herbert Grimes	NW $\frac{1}{4}$ of NW $\frac{1}{4}$, Sec. 25-47-15	40.00	-	75.00	75.00	Timber Only
6172	Angus McAfee	E $\frac{1}{2}$ of NW $\frac{1}{4}$, Sec. 8-45-22	80.00	-	100.00	100.00	Timber Only
6175	Otto C. Christensen	Certain Lands in 18 & 19-46-13, 12 & 13-46-14	553.25	-	850.00	850.00	Timber Only
6183	State of Michigan	S $\frac{1}{2}$ of SW $\frac{1}{4}$, NW $\frac{1}{4}$ of SE $\frac{1}{4}$, SE $\frac{1}{4}$ of SE $\frac{1}{4}$, Sec. 14-49-12	160.00	240.00	600.00	840.00	
6186	Lucian J. & Paul A. Fountain	SE $\frac{1}{4}$ of SW $\frac{1}{4}$, Sec. 5-48-11	40.00	60.00	40.00	100.00	
6194	Herbert J. Grimes	NE $\frac{1}{4}$ of NW $\frac{1}{4}$, Sec. 25-47-15	40.00	-	50.00	50.00	Timber Only
6198	Kalle Heikinen	Certain Lands in Sec. 36-46-29	200.00	-	250.00	250.00	Timber Only
6211	Ludwig Laurich	NE $\frac{1}{4}$ of NE $\frac{1}{4}$, Sec. 29-45-21	40.00	-	25.00	25.00	Timber Only
6224	State of Michigan, Dept. of Corrections	Certain lands in Secs. 11 & 12-47-25	300.00	450.00	450.00	900.00	
6228	Ward D. & David A. Hunter	W $\frac{1}{2}$ of SE $\frac{1}{4}$, Sec. 7-47-8	80.00	-	500.00	500.00	
6235	John E. Quinlan	NW $\frac{1}{4}$ of SW $\frac{1}{4}$, Sec. 25-47-12	40.00	60.00	90.00	150.00	
6236	Hjalmer Erickson	SW $\frac{1}{4}$ of SW $\frac{1}{4}$, Sec. 32-47-30	40.00	-	250.00	250.00	Timber Only
6237	Fred Groth	SW $\frac{1}{4}$ of NE $\frac{1}{4}$, Sec. 19-50-22 (Minnesota)	40.00	-	300.00	300.00	Timber Only
6238	Fred Groth	Certain Lands in Sec. 25-50-23 (Minnesota)	160.00	-	450.00	450.00	Timber Only
TOTAL			2,612.12	\$1,364.50	\$6,422.50	\$7,787.00	

THE CLEVELAND-CLIFFS IRON COMPANY

LAND DEPARTMENT

LAND ACREAGE - DECEMBER 31, 1937

COUNTY	TOWN	RANGE	FEE	SURFACE	MINERALS	TIMBER	PLATTED LANDS			TOTAL	MINERALS RESERVED IN SALES
							FEE	SURFACE	MINERALS		
Chippewa	46	2	2,435.50							2,435.50	118.11
	47	2	1.18							1.18	40.00
	46	3	159.00							159.00	
	44	6	288.30							288.30	
	46	7	171.26							171.26	
	47	7	338.81							338.81	
	48	7									658.67
	49	7									758.25
	TOTAL			3,394.05							3,394.05
Luce	46	8	2,241.52							2,241.52	
	47	8	5,855.06							5,855.06	120.00
	48	8	2,772.54							2,772.54	867.95
	49	8	3,172.70							3,172.70	
	50	8	160.00							160.00	
	47	9	6,604.89							6,604.89	93.00
	48	9	2,846.68							2,846.68	
	49	9	360.00							360.00	
	45	10	120.00							120.00	
	47	10	2,284.73							2,284.73	1,960.00
	48	10	5,113.85							5,113.85	40.00
	49	10	2,865.47							2,865.47	
	46	11	1,422.72							1,422.72	80.00
	47	11	9,047.91			119.41				9,167.32	
	48	11	6,559.18							6,559.18	
	49	11	272.35							272.35	
	46	12	7,460.96							7,460.96	13.10
	47	12	14,232.62	198.41						14,431.03	
	48	12	16,971.97	160.						17,131.97	
	49	12	6,383.90							6,383.90	120.00
50	12	330.25							330.25		
TOTAL			97,079.30	358.41		119.41				97,557.12	3,294.05
Alger	48	13	18,439.77	40.00						18,479.77	
	49	13	7,333.82							7,333.82	113.71
	50	13	164.35							164.35	
	48	14	18,094.68	313.73						18,408.41	
	49	14	9,170.07	280.00						9,450.07	
	48	15	5,972.90	360.00						6,332.90	40.00
	49	15	3,010.91	195.20						3,206.11	
	48	16	7,979.54	455.37						8,434.91	
	49	16	1,004.60	280.00						1,284.60	
	46	17	1,625.89							1,625.89	172.00
	47	17	6,204.45	200.00						6,404.45	
	48	17	4,276.15	201.00						4,477.15	
	46	18	7,702.15							7,702.15	67.68
	47	18	10,605.90	120.00						10,725.90	358.39
	48	18	520.00							520.00	
	44	19	4,385.71	40.00						4,425.71	40.00
	45	19	118.41	40.00						158.41	
	46	19	8,006.61	152.37				51.46	14.22	8,224.66	20.75
	47	19	9,041.40	108.18						9,149.58	85.02
	48	19	6,365.06	638.35						7,003.41	

LAND ACREAGE - DECEMBER 31, 1937

SHEET NO. 2.

COUNTY	TOWN	RANGE	FEE	SURFACE	MINERALS	TIMBER	PLATTED LANDS			TOTAL	MINERALS RESERVED IN SALES
							FEE	SURFACE	MINERALS		
Alger (Cont'd.)	44	20	6,194.09							6,194.09	
	45	20	1,021.22	600.00						1,621.22	39.10
	46	20	4,119.71	80.00						4,199.71	23.04
	47	20	4,625.13							4,625.13	36.88
	48	20	113.96							113.96	
	44	21	1,999.91	395.15						2,395.06	
	45	21	1,106.89							1,106.89	164.45
	46	21	796.16							796.16	419.08
	47	21	2,778.33							2,778.33	117.95
	48	21	963.48							963.48	
	44	22		498.64						498.64	
	45	22									40.00
	46	22	1,732.26				.88			1,733.14	707.00
	47	22	5,057.70	1,267.50						6,325.20	44.03
48	22	1,620.09	200.00						1,820.09		
TOTAL			162,151.30	6,465.49			52.34	14.22		168,683.35	2,489.08
Schoolcraft	46	13	280.00							280.00	
	47	13	4,058.88							4,058.88	
	45	14	40.00							40.00	
	46	14	400.00							400.00	80.00
	47	14	4,830.62	437.25						5,267.87	
	46	15	3,915.58							3,915.58	
	47	15	2,025.06	654.20						2,679.26	
	46	16	856.03							856.03	40.00
	47	16	3,557.38	40.00						3,597.38	11.40
	45	17	521.01							521.01	40.00
	44	18	55.78							55.78	
	45	18	320.00							320.00	
TOTAL			20,860.34	1,131.45						21,991.79	171.40
Delta	39	18	2.51							2.51	
	37	19	135.60							135.60	
	38	19	628.19							628.19	208.90
	39	19	491.65							491.65	45.74
	43	21	56.60							56.60	160.00
	40	22					.52			.52	
	41	22									4.25
	39	23	79.00							79.00	11.00
	43	23	40.00							40.00	
TOTAL			1,433.55				.52			1,434.07	419.89
Baraga	48	31		120.00						120.00	
	50	34	40.00							40.00	
TOTAL			40.00	120.00						160.00	
Marquette	45	23	400.00	2,892.70						3,292.70	
	46	23	793.63	5,352.26						6,145.89	33.00
	47	23	875.00	1,923.91						2,798.91	5.00
	44	24	1,479.85	3,162.17						4,642.02	
	45	24	309.96	1,428.09						1,738.05	10.04
	46	24	1,946.37	160.00						2,106.37	
	44	25	614.35							614.35	
	45	25	40.00	270.14						310.14	
	47	25	3,451.87	539.51						3,991.38	41.77
48	25	2,214.52	160.00			.11			2,374.63	20.23	

LAND ACREAGE - DECEMBER 31, 1937

SHEET NO. 3.

COUNTY	TOWN	RANGE	FEE	SURFACE	MINERALS	TIMBER	PLATTED LANDS			TOTAL	MINERALS RESERVED IN SALES
							FEE	SURFACE	MINERALS		
Marquette (Cont'd.)	49	25									40.14
	45	26	76.27						76.27		
	47	26	7,509.17	126.32	351.70		56.08	9.91	130.45	8,183.63	66.54
	48	26	2,181.78	451.20	17.47					2,650.45	358.08
	49	26	600.00	3,654.40						4,254.40	
	46	27	81.68							81.68	
	47	27	8,225.60		1,206.02		155.44		173.96	9,761.02	2.91
	48	27	2,690.12	1,560.85	150.00					4,400.97	7.40
	49	27	799.76							799.76	
	51	27	1,092.02							1,092.02	
	47	28	1,106.16			88.63				1,194.79	
	48	28	2,865.64							2,865.64	
	50	28	1,921.62	789.33						2,710.95	
	51	28	2,835.45	837.88						3,673.33	4.55
	46	29	65.40							65.40	
	47	29	40.00							40.00	
	50	29	539.14							539.14	
	51	29	2,102.92							2,102.92	17.08
	45	30	46.20	80.00						126.20	
	46	30	226.80							226.80	
47	30	327.90	265.60						593.50		
TOTAL			47,457.18	23,654.36	1,813.82		211.63	9.91	304.41	73,451.31	606.74
Iron	43	31	36.23							36.23	
	44	33	80.00							80.00	
TOTAL			116.23							116.23	
GRAND TOTAL			332,531.95	31,729.71	1,813.82	119.41	264.49	24.13	304.41	366,787.92	8,556.19

CAJ:MDH-2.
2/16/38.

THE CLEVELAND-CLIFFS IRON COMPANY & SUBSIDIARY COMPANIES
ACREAGE STATEMENT - LANDS OWNED AND CONTROLLED SHOWING OWNERSHIP BY COMPANIES
DECEMBER 31, 1937

COMPANIES	UNPLATTED LANDS								PLATTED LANDS						TOTAL	ACRES OF LAND NOT TIMBERED "H"	ACRES OF LAND TIMBERED "I"	LANDS ON MINERAL FORMATION "J"	MINERAL RIGHTS RESERVED IN SALES "K"	
	OWNED				LEASED				OWNED			LEASED								
	FEE "A"	SURFACE "B"	MINERALS "C"	FLOWAGE	TIMBER "F"	FEE	SURFACE	MINERALS "D"	FLOWAGE	FEE	SURFACE	MINERALS "G"	FEE	SURFACE						MINERALS
CONSTITUENT COMPANIES (Entire Stock Owned by The C.C.I.Co.) The Cleveland-Cliffs Iron Company Land Department (1) Mining Department Superior Realty Company Cliffs Power & Light Co. (2)	332,531.95 7,101.62 117,386.05 439.00	31,729.71 951.09 9,777.23 12,107.84	1,813.88 268.10		119.41	1,190.77	108.04	99.69		264.49 49.97	24.13 66.85 1.08	304.41 202.76	2.46		63.90	366,787.92 10,105.25 127,164.36 23,412.63	40,429.62 10,105.25 127,164.36 23,412.63	326,356.30	45,155.33 8,669.43	8,556.19 186,049.51
TOTAL CONSTITUENT COMPANIES	457,456.62	54,565.87	2,081.92	699.29	119.41	1,190.77	9,566.15	99.69	708.39	314.46	92.06	507.17	2.46		63.90	527,470.16	201,111.96	326,356.30	53,824.76	194,605.70
ALLIED COMPANIES (A portion of the stock only owned by The C.C.I.Co.) The Negaunee Mine Co. Arctic Iron Co. The Athens Iron Mining Co. Lucky Star Mining Co. Michigan Mineral Land Co. Mesaba Cliffs Mining Co. Bunker Hill Mining Co.	980.48 44.57 49.74 13,507.62 102.00 43.10	3.49 8.09	37.98 17.39			214.58		9.42			2.79 4.26	103.53				230.28 1,121.99 95.92 49.74 30,140.75 3,988.24 53.30	230.28 1,121.99 95.92 49.74 30,140.75 3,988.24 53.30		198.40 288.02 83.37 49.74 28,486.34 1,321.39 53.30	103.06
TOTAL ALLIED COMPANIES	14,527.51	720.22	16,898.70			1,493.97	1,672.37	31.03			7.41	103.53		17.70		35,680.22	35,680.22		30,542.76	103.06
ASSOCIATE COMPANIES (The C.C.I.Co. has no ownership but acts as Agent) American Iron Mining Company	2,361.95		454.55													2,816.50	2,816.50		2,816.50	
GRAND TOTALS	474,348.08	55,293.87	19,435.17	699.29	119.41	2,684.74	11,438.52	130.72	708.39	314.46	99.47	610.70	2.46	17.70	63.90	565,966.88	239,608.98	326,356.30	87,184.02	194,708.76

"A" - Lands where entire fee is owned.
"B" - Lands where surface only is owned.
"C" - Lands where minerals only are owned in known mineral district.
"D" - Lands where our interest is confined to a mining lease.
"F" - Lands where timber only is owned.
"G" - Lands where we own the entire fee, surface only, or minerals only in lands which are a part of recorded plats of towns or villages.

"H" - Lands which have been examined and which reports show do not contain sufficient timber to be classed as timber land.
"I" - All lands not included in "H". This includes both lands that have been examined and other lands which have not but which were purchased for timber purposes and are classed as timber lands until such time as reports will show that they are barren either through fire or through operations of the Lumbering Department.
"J" - Approximate acreage of lands inside the mineral formation as indicated by maps furnished to the Land Department by the Mining Department, April, 1914.
"K" - Acres of minerals reserved in Land Sales, outside of mineral formation.

ACREAGE STATEMENT - LANDS OWNED AND CONTROLLED SHOWING OWNERSHIP BY COMPANIES

DECEMBER 31, 1937

SHEET NO. 2.

COMPANIES	UNPLATTED LANDS									PLATTED LANDS						TOTAL	ACRES OF LAND NOT TIMBERED "H"	ACRES OF LAND TIMBERED "I"	LANDS ON MINERAL FORMATION "J"	MINERAL RIGHTS RESERVED IN SALES "K"
	OWNED					LEASED				OWNED										
	FEE "A"	SURFACE "B"	MINERALS "C"	FLOWAGE	TIMBER "E"	FEE	SURFACE	MINERALS "D"	FLOWAGE	FEE	SURFACE	MINERALS "G"	FEE	SURFACE	MINERALS					
Total Acreage, December 31, 1936	478,220.39	55,418.96	19,156.44	699.29	119.41	2,684.74	11,438.52	130.72	708.39	315.68	99.93	610.70	2.46	17.70	63.90	569,687.23	236,220.73	333,466.50	87,184.02	190,172.06
Purchased During 1937:																				
The Cleveland-Cliffs Iron Co. (3)		1.05									1.07					2.12	2.12			
Athens Iron Mining Co. (4)		7.87									.03					7.90	7.90			
Michigan Mineral Land Co.-Purchases(5)	172.45		172.45													950.57	950.57			
Michigan Mineral Land Co.-Reinstated(6)	511.98		438.59													256.60	256.60			256.60
Cancelled Contracts -The C.C.I.Co.	256.60																			256.60
TOTAL	479,161.42	55,427.88	19,422.58	699.29	119.41	2,684.74	11,438.52	130.72	708.39	315.68	101.03	610.70	2.46	17.70	63.90	570,904.42	237,437.92	333,466.50	87,184.02	189,915.46
Sales:																				
The Cleveland-Cliffs Iron Co. (7)	3,692.09	46.90	12.59							1.22	1.56					3,699.18	563.66	3,335.52		3,643.97
Superior Realty Company (8)	941.25	77.11														1,018.36	1,018.36			939.33
Asctic Iron Co. (9)	10.00															10.00	10.00			10.00
Cliffs Power & Light Co. (9)		10.00														10.00	10.00			
Classification Changed:																				
The Cleveland-Cliffs Iron Co.																	3,772.68	3,772.68		
TOTAL	4,613.34	134.01	12.59							1.22	1.56					4,937.54	2,170.66	7,108.20		4,793.30
TOTAL ACREAGE - DEC. 31, 1937	474,349.08	55,298.87	19,435.17	699.29	119.41	2,684.74	11,438.52	130.72	708.39	314.46	99.47	610.70	2.46	17.70	63.90	565,966.88	239,608.58	326,358.30	87,184.02	194,708.76

- (1) - In addition The Cleveland-Cliffs Iron Company owns Hardwood Saw Timber Rights on 2604.80 Acres.
- (2) - Timber Rights on 11805.64 Acres reserved by The Cleveland-Cliffs Iron Co.
- (3) - Purchase Nos. 3726, 3731, 3737.
- (4) - Purchase Nos. 3727, 3750.
- (5) - Purchase Nos. 3724, 3739.
- (6) - "Abandoned" Lands reinstated.
- (7) - See Sales Statement.
- (8) - See Sales Statement.
- (9) - Conveyance No. 6189.

ARCTIC IRON COMPANY

LAND DEPARTMENT

LAND ACREAGE

DECEMBER 31, 1937

TOWN	RANGE	UNPLATTED LANDS		PLATTED LANDS MINERALS	TOTAL	MINERALS RESERVED IN SALES
		FEE	MINERALS			
47	25	32.12			32.12	
47	26	800.36	4.43	88.03	892.82	103.06
48	26	148.00	33.55	15.50	197.05	
		980.48	37.98	103.53	1121.99	103.06

CAJ:HW-3
2/15/38

A M E R I C A N I R O N M I N I N G C O M P A N Y

LAND DEPARTMENT

LAND ACREAGE

DECEMBER 31, 1937

TOWN	RANGE	U N P L A T E D L A N D S		
		FEE	MINERALS	TOTAL
47	31	515.98	38.42	554.40
48	31	1,845.97	416.13	2,262.10
	TOTAL	2,361.95	454.55	2,816.50

CAJ:NM:2
2/23/38

SUPERIOR REALTY COMPANY

LAND DEPARTMENT

LAND ACREAGE

DECEMBER 31, 1937

COUNTY	TOWN	RANGE	FEE	SURFACE	PLATTED SURFACE	MINERALS RESERVED IN SALES
Chippewa	45	1 E				120.00
	45	1 W	120.00			160.00
	46	1				80.00
	47	1	40.00			
	45	2				123.13
	46	2	240.00			3,059.00
	47	2				250.35
	45	3	166.56			
	46	3	360.00			2,694.31
	47	3				1,160.00
	46	4				120.00
	47	4				222.50
	45	5				800.00
	46	5				882.71
	47	5				160.00
	44	6				540.05
	45	6				2,109.99
	46	6				280.00
	45	7				671.27
46	7	40.00			640.00	
TOTAL CHIPPEWA			966.56			14,073.31
Mackinac	43	5				400.00
	44	7				4,273.59
	44	8				76.88
	44	9				40.00
	43	11	160.00			320.00
	44	11	277.00			
TOTAL MACKINAC			437.00			5,110.47
Luce	46	8	70.40			
	47	8	902.66			80.00
	48	8	857.40			543.63
	49	8	760.00			
	46	9	474.71			237.52
	47	9	9,462.06			1,633.79
	48	9	1,289.90			
	49	9	440.00			
	50	9				23.00
	45	10	720.00			600.00
	46	10	254.54			46.18
	47	10	8,886.58			1,487.77
	48	10	9,180.16			160.00
	49	10	520.00			30.52
	46	11	2,559.83			520.00
	47	11	4,565.97			159.41
	48	11	12,873.53			160.00
	49	11	472.82			
	46	12	7,830.42			109.15
	47	12	2,595.76			40.00
	48	12	4,604.83			
49	12	1,565.51			160.00	
50	12	29.40				
TOTAL LUCE			70,916.48			5,990.97

SUPERIOR REALTY COMPANYLAND DEPARTMENTLAND ACREAGEDECEMBER 31, 1937

COUNTY	TOWN	RANGE	FEE	SURFACE	PLATTED SURFACE	MINERALS RESERVED IN SALES
Schoolcraft	45	13				1,269.71
	46	13	553.25			480.00
	47	13	1,115.65			
	42	14				35.00
	43	14				236.85
	45	14	120.00			
	46	14	360.00			
	47	14	1,159.18			80.00
	42	15				1,766.77
	43	15				194.10
	45	15	80.00			
	46	15	1,477.20	40.00		
	47	15	6,761.58	320.00		
	41	16				903.65
	42	16				14.20
	43	16	40.00			525.50
	44	16				80.00
	45	16				63.85
	46	16				560.00
	47	16				471.06
	41	17				5,797.51
	42	17				2,080.00
	44	17				238.69
	45	17				591.36
	44	18				160.00
45	18				40.00	
TOTAL SCHOOLCRAFT			11,666.86	360.00		15,588.25
Alger	48	13	1,029.86	74.51		
	49	13	8,701.32			212.00
	48	14	827.46	239.95		
	49	14	80.00	80.00		40.00
	48	15	433.02			7,733.30
	49	15				1,840.00
	48	16				839.74
	46	17				1,663.16
	47	17				1,878.85
	46	18				5,151.31
	47	18				1,305.32
	44	19				2,641.46
	45	19				2,440.62
	46	19				11,532.04
	47	19				747.74
	44	20				797.19
	45	20				5,245.62
	46	20				10,977.12
	47	20				720.00
	44	21	1,039.43	119.33		3,438.80
	45	21	1,563.36			3,896.13
	46	21	171.07			10,990.53
47	21				2,238.51	
44	22				6,553.63	
45	22	3,115.17	280.00		2,703.44	

SUPERIOR REALTY COMPANY

LAND DEPARTMENT

LAND ACREAGE

DECEMBER 31, 1937

COUNTY	TOWN	RANGE	FEE	SURFACE	PLATTED SURFACE	MINERALS RESERVED IN SALES
Alger (Cont'd)	46	22	2,680.00	234.82		10,696.51
	47	22	1,273.32	477.11		905.09
	48	22	520.00	40.00		
TOTAL ALGER			21,434.01	1,545.22		97,188.11
Delta	39	18				29.92
	41	18				960.00
	43	18				40.00
	37	19				371.50
	38	19	1,360.00			3,961.80
	39	19				2,078.36
	41	19				360.00
	42	19				560.00
	43	19				520.00
	38	20				358.00
	43	21	442.00			4,406.11
	41	22				214.75
	42	22				878.09
	43	22				80.00
	39	23	80.00			80.00
	40	23				160.00
	42	23	200.00			3,189.01
43	23	640.00			1,080.00	
39	24	40.00			200.00	
41	24				400.00	
TOTAL DELTA			2,762.00			19,927.54
Marquette	44	23				326.53
	45	23		160.00		908.50
	46	23	480.51	797.37		922.19
	47	23	1,513.85	3,600.60		166.15
	44	24	360.47	1,922.28		
	45	24	562.00	160.00		120.00
	46	24	40.00			
	47	24	240.00			40.00
	45	25	40.00			
	47	25	1,911.31	140.00		778.67
	48	25				2,121.22
	49	25				831.90
	44	26				162.91
	45	26				1,960.82
	47	26				2,219.35
	48	26				2,110.70
	49	26				153.04
	50	26				240.00
	51	26	404.96	254.70		160.00
46	27				40.00	
47	27				2,614.31	
48	27				3,242.85	
49	27				119.52	
50	27				180.00	

SUPERIOR REALTY COMPANY

LAND DEPARTMENT

LAND ACREAGE

DECEMBER 31, 1937

COUNTY	TOWN	RANGE	FEE	SURFACE	PLATTED SURFACE	MINERALS RESERVED IN SALES
Marquette (Cont'd)	51	27	357.15			520.00
	52	27	40.00			
	48	28				4.00
	50	28				160.00
	51	28	480.00			109.05
	52	28				240.00
	45	29		171.70		168.49
	46	29	590.54			190.35
	47	29				80.00
	50	29	200.00			
	51	29				531.40
	52	29				704.25
	45	30		80.00		
	46	30	360.00	160.00		345.70
47	30		595.36		80.00	
48	30				56.00	
TOTAL MARQUETTE			7,580.79	7,872.01		22,607.90
Iron	43	31	78.99			
Baraga	52	31				40.00
	49	33				36.55
	47	34	38.35			1,926.33
	50	33				40.00
	50	34	415.92			
TOTAL BARAGA			454.27			2,042.88
Ontonagon	48	39				711.57
	49	39				480.00
TOTAL ONTONAGON						1,191.57
MINNESOTA	58	15			1.08	
	50	22	440.00			934.56
	49	23				192.46
	50	23	649.09			441.69
	46	25				280.05
	47	25				39.75
	46	26				440.00
TOTAL MINNESOTA			1,089.09		1.08	2,328.51
GRAND TOTAL			117,386.05	9,777.23	1.08	186,049.51

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