

ANNUAL REPORT

1933

The Cleveland-Cliffs Iron Co.

LAND DEPARTMENT

Negaunee, Michigan

MS 86-100
2048

#2048

EVEN



FEET

105

MEMO



ANNUAL REPORT

YEAR 1933

LAND DEPARTMENT - NEGAUNEE, MICHIGAN

Negaunee, Michigan, February 17, 1934.

Mr. E. B. Greene, President,
14th Floor, Union Trust Building,
Cleveland, Ohio.

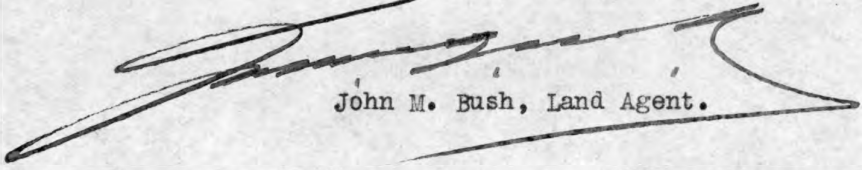
ANNUAL REPORT FOR 1933.

Dear Sir:

I beg to submit herewith Annual Report of Operations of
the Land Department for the year 1933.

Very truly yours,

JMB:MD



John M. Bush, Land Agent.

*

284,180.00
720.00
30,780.00
1,440.00
215,170.00
700.00
930.00
1,110.00
603,318.00
44,465.00
49,090.00
13,700.00
130.00
3,500.00
11,190.00
250.00
250.00
300.00
200.00
29,680.00
5,800.00
500.00
250.00
200.00
4,701.00
85,008.00
27,691.00
17,425.00
1,200.00
7,446.25
35,432.00
16,280.00
72,940.00
50,416.00
756.00
17,640.00
38,814.00
85,500.00
51,070.00
500.00
480.00
40,430.00
226,170.00
47,100.00
28,050.00
42,400.00
6,210.00
800.00

2,202,312.25*

*

284,180.00
720.00
30,780.00
1,440.00
215,170.00
7,000.00
930.00
1,110.00
603,318.00
44,465.00
49,090.00
13,700.00
130.00
3,500.00
11,190.00
250.00
250.00
300.00
200.00
29,680.00
5,800.00
500.00
250.00
200.00
4,701.00
85,008.00
27,691.00
17,425.00
1,200.00
7,446.25
35,432.00
16,280.00
72,940.00
50,146.00
756.00
17,640.00
38,814.00
85,500.00
51,070.00
500.00
480.00
40,430.00
226,170.00
47,100.00
28,050.00
42,400.00
6,210.00
800.00

2,208,342.25*

A N N U A L R E P O R T

LAND DEPARTMENT - NEGAUNEE, MICHIGAN

FISCAL YEAR 1933

THE CLEVELAND-CLIFFS IRON COMPANY

ARCTIC IRON COMPANY

AMERICAN IRON MINING COMPANY

BUNKER HILL MINING COMPANY

THE CLIFFS POWER AND LIGHT COMPANY

NUMERIC INDEX - REPORTS

THE CLEVELAND-CLIFFS IRON COMPANY

<u>GENERAL REMARKS:</u>	<u>PAGE</u>
Tourist Traffic	2
Mineral Lands	2
Wood Supply for Furnace	2
The Munising Woodenware Co.	2
Land Sales and Leases	3
Timber and Forest Products Sales	3
<u>DIXON TIE MILL</u>	6
<u>MUNISING SAWMILL PROPERTY</u>	8
<u>PLANING MILL</u>	8
<u>RETAIL YARD</u>	8
<u>COMPENSATION CASES</u>	8
<u>FORESTRY AND CONSERVATION</u>	18
<u>UPPER PENINSULA DEVELOPMENT BUREAU</u>	18
<u>NORTHERN HEMLOCK & HARDWOOD MANUFACTURERS ASSOCIATION</u>	18
<u>NATIONAL FORESTS</u>	19
<u>FOREST FIRES</u>	19
<u>TAXES</u>	19
<u>ALGER COUNTY TAXPAYERS' ASSOCIATION</u>	20
<u>CRUISERS</u>	20
<u>HOTEL WILLIAMS & COTTAGES</u>	20
<u>GRAND ISLAND:</u>	
Deer	66
Elk	66
Game Birds	66
Predatory Animals	66
Hunting	66
Maple Syrup	66
Roads	66
Docks	67
Boats	67
Expenses	67
<u>WORK DONE FOR OTHER DEPARTMENTS</u>	67
<u>REPORT OF H.S. NIGHTINGALE:</u>	
Superior Realty Company	70
Taxes	70
Land Looking	73
Timber Expiration Dates	73
Lands Purchased	73
Lands Owned and Controlled - Acreage Statement	73
Forest Fires	74
Trespasses	74
Documents Entered on Land Department Records	74
<u>REPORT OF R.A. BROTHERTON:</u>	
Surveys	125
Maps	125
Forest Fires	125
Land Looking	126
Sand Point Road	127
Forestry Pine Farm	127
Tahquamenon River Survey	127
Lake Frontage	130
U. S. Experimental Station	130
Wood Cutting	130
Logging Operations	131
Camp No. 1 - Operation #154	131
Camp No. 5 - Operation #154	131
Camp No. 6 - Operation #154	132

	<u>PAGE</u>
<u>REPORT OF R.A.BROTHERTON:(Cont.)</u>	
Cordwood	132
Operation No. 196	132
Experimental Cutting - 154 Operation	132
<u>REPORT OF STEPHEN LOWNEY:</u>	
Forest Fires	159
Timber Prospects	159
<u>REPORT OF A.J.ERICKSON:</u>	
Sales of Land and Timber	160
Land and Timber Negotiations	161
Lake and River Frontage	163
National Forests	164
Lot Sales	164
House and Lot Sales	164
Negaunee House Sales	164
New Leases	165
Mining Department Lands	166
Land Rentals	166
Royalties	166
Land Products Sales	166
Rented Buildings	166
Collections	167
Surrendered and Cancelled Contracts	167
Cliffland Farm	168
Beach Inn	168
Manufacturers' Hotel	169
Bellevue and Cliffs Farms	169
Location Improvements	169
Rosenwald Title	169
Miscellaneous	169

NUMERIC INDEX - STATEMENT

	<u>PAGE</u>
<u>OFFICE EXPENSE:</u>	
Comparison of Land Department Office Expense	12
<u>DIXON TIE MILL:</u>	
Statement of Profit and Loss	7
<u>LOGGING OPERATIONS:</u>	
Consolidated Logging Cost Sheet	4
Annual Comparative Statement of "Personal Injury Expense"	9 to 11
Comparison of Forest Products Prices	17
Record of Cuttings - #154 Job	134
Comparison of Stumpage Recovery on Saw Timber and Ties	135
Operation #154 Operating, Compared with Estimates	136
Rate of Woods Wages in Effect During Various Periods of 1933 and 1932	137
Cost of Maintaining Horses & Equipment per Team Day Working, as Compared with 1932, 1931, and 1930	138
Operating Log Loaders	138
Cook Camps	139
Van Profits	139
Statement Showing Railway Construction Work Done During 1933	140
<u>GRAND ISLAND:</u>	
Comparison of Hotel Williams Costs and Earnings	62 to 64
Statement of Guests Registered at Hotel Williams	65
Comparison of Grand Island Operating Expenses and Earnings	68 - 69
<u>LAND DEPARTMENT REVENUES, SALES, PURCHASES AND ACREAGE:</u>	
Profit & Loss by Operations for Years 1922 to 1933 Inclusive	13 - 14
Comparative Statement of Land Department Receipts, 1931, 1932, & 1933	15
Comparison of Estimated Expenses & Revenues for 1933 with Actual	16
Wood Permits Issued in 1933	180
Real Estate Sales Receivable	181 to 183
Timber Sales Receivable	184
Farm Land Sales Receivable	185
House and Lot Sales Receivable	186
Lot Sales Receivable	187
Negaunee House Sales Receivable	188
Statement of Land and Timber Sales	192 - 193
Land Acreage	194 to 197
Lands Owned and Controlled	198 - 199
<u>TAXES:</u>	
Munising Township Schools	76
Alger County Comparative Assessed Valuations	77
Alger County Comparative Tax Statement	78
Comparison of Munising City and Alger County Taxes and Valuations	79
Grand Island Valuations and Taxes	80 - 81
Valuations of Manufacturing Sites - City of Munising	82 - 83
Alger County Taxes by Townships for 1933 and 1932	84 to 86
Comparison of Various County Taxes for 1933 and 1932	87
Comparison of Munising Board of Education Budget	88 - 89
Statement showing Amount and Percentage of Taxes Paid by The C.C.I.Co. and Allied Companies - All Departments	90 - 91
Annual Detailed Statement of Taxes Paid - 1933 and 1932	92 to 94
<u>FOREST FIRES:</u>	
Statement of Forest Fires Occurring in 1933	157

NUMERIC INDEX - MAPS

	<u>PAGE</u>
<u>LOGGING OPERATIONS:</u>	
Timber Map for Logging Operation #154 showing Yield per Acre	144
Timber Map for Logging Operation #154 showing Cuttings	145
Timber Map for 196 Log Job	148
<u>MAP OF SAND POINT ROAD:</u>	141
<u>EXPERIMENT STATION:</u>	
Timber Map	142

NUMERIC INDEX - CHARTS

<u>LOGGING OPERATIONS:</u>	
Lake States Forest Experiment Station, -Scale & Count of Acre Parcels after Cutting	143
Logging Cost per M Feet - Average All Operations	146
Logging Cost per M Feet - Operation #154	147
Chart Showing Average Feet of Logs Produced per Man per Day	149
Chart Showing Forest Material Cut from 5 Acres on Company's Logging Operation #154 and 1 Acre Average	150
Acre No. 1	151
Acre No. 2	152
Acre No. 3	153
Acre No. 4	154
Acre No. 5	155
<u>FOREST FIRES:</u>	
Causes and Per Cent of Fires and Yearly Rainfall	156
<u>TAXES:</u>	
Negaunee, Ishpeming, Marquette, & Munising Taxes for 1933	97
Negaunee City Taxes Raised - Showing Proportion for each fund	98
Negaunee City Taxes - Rates per \$100.00 and Per Cent	99
Negaunee City Taxes - Amount and Proportion Paid by Company	100
Negaunee City Taxes - Per Cent of Total Amount of Taxes Raised Paid by the Company	101
Negaunee City Taxes - Total Valuation and Rate	102
Negaunee City Taxes - State Tax	103
Negaunee City Taxes - County Tax	104
Negaunee City Taxes - County Road	105
Negaunee City Taxes - School and 1 Mill Tax	106
Negaunee City Taxes - City Highway Fund	107
Negaunee City Taxes - General City Fund	108
Negaunee City Taxes - Total Tax Raised	109
Negaunee City Taxes - Civic Division of Taxes and Proportion Paid by Company and Others	110
Ishpeming City Taxes - Civic Division of Taxes and Proportion Paid by Company and Others	111
City of Ishpeming - Comparative Tax Data	112
Munising City Taxes - Civic Division of Taxes and Proportion Paid by Company and Others	113
Alger County Taxes - Civic Division of Taxes and Proportion Paid by Company and Others	114
Alger County Taxes	115
Alger County Taxes	116 to 120
Luce County Taxes	121 to 124

PLATS

Timber Expiration Dates	75
-------------------------	----

NUMERIC INDEX - OTHER COMPANIES

	<u>PAGE</u>
<u>ARCTIC IRON COMPANY:</u>	
Annual Detailed Statement of Taxes Paid - 1933 and 1932	95
Statement of Land Acreage	200
<u>AMERICAN IRON MINING COMPANY:</u>	
Report of Mr. A. J. Erickson:	
Sales of Land and Timber	172
Timber Permits	172
Other Earnings	172
Accounts Receivable	172
Annual Detailed Statement of Taxes Paid - 1933 and 1932	96
Statement of Real Estate Sales Receivable	190
Statement of Timber Sales Receivable	190
Statement of Land Acreage	201
<u>BUNKER HILL MINING COMPANY:</u>	
Report of Mr. A. J. Erickson:	
Lease Rentals	171
Rented Buildings	171
Collections	171
Unsettled Matters	171
<u>THE CLIFFS POWER AND LIGHT CO.:</u>	
Report of Mr. A. J. Erickson:	
Real Estate Sales	172
Land Rentals	172
New Leases	172
Collections	172
Statement of Real Estate Sales Receivable	191
<u>THE NEGAUNEE MINE CO.:</u>	
Statement of Negaunee House Sales Receivable	189

SUBJECT INDEX

	<u>PAGE</u>
Alger County Taxpayers' Association	20, 21-61
American Iron Mining Company	172, 190, 201
Arctic Iron Company	200, 95
Beach Inn	168
Bunker Hill Mining Company	171
Cliffland Farm	168
Cliffs Power and Light Co.	172, 191
Compensation Cases	8-11
Cruisers	20
Departmental Revenues, from, and Holdings of Land, Timber, etc.	15, 16, 164-169, 181-188, 192-199
Dixon Tie Mill	6-7
Documents Entered on Land Department Records	74
Forest Experiment Station	130, 142, 143
Forest Fires	74, 125-126, 156, 157, 159
Forestry and Conservation	18
Forestry Pine Farm	127
Grand Island	66-69
Hotel Williams and Cottages	20, 62-65
House and Lot Sales	164
Lake and River Frontage	130, 163
Land Department Office Expense	12
Land Department Profit & Loss by Operations	13-14
Land and Timber Negotiations	161-163
Land Looking	73, 126
Lands Owned and Controlled	73
Lands Purchased	73
Land Rentals	166
Land Sales and Leases	3
Location Improvements	169
Logging Operations	17, 131-140, 144-155
Lundin & Bjork Gold Lease	174-179
Lot Sales	164
Maps	125
Mineral Lands	2
Mining Department Lands	166
Miscellaneous	169-170
Munising Sawmill Property	8
Munising Woodenware Co.	2-3
National Forests	19, 164
Negaunee House Sales	164, 189
Negaunee Mine Company	189
New Leases	165
Northern Hemlock & Hardwood Manufacturers Association	18
Planing Mill	8
Retail Yard	8
Rosenwald Title	169
Sales of Land and Timber	160-161
Sand Point Road	127, 141
Superior Realty Company	70
Surveys	125
Tahquamenon River Survey	127-130
Taxes	19, 70-73, 76-124
Timber Expiration Dates	73, 75
Timber and Forest Products Sales	3-5
Tourist Traffic	2
Trespasses	74
Upper Peninsula Development Bureau	18
Timber Prospects	159
Wood Cutting	130, 180
Wood Supply for Furnace	2
Work Done for Other Departments	67

THE CLEVELAND-CLIFFS IRON COMPANY
LAND DEPARTMENT

- (1) SUMMARY OF OUTCOME OF OPERATION #154 OVER A 4 YEAR PERIOD SHOWING RETURN PER ACRE FOR SAW LOGS AND CHEMICAL WOOD
(2) ESTIMATED REVENUE CUTTING 65,000 CORDS PER ANNUM AND SELLING SAW LOGS - COMPARED TO PUTTING ALL TIMBER INTO CORDWOOD
(3) ESTIMATED REVENUE CUTTING 50,000 ACRES AND SELLING SAW LOGS - COMPARED TO PUTTING ALL TIMBER INTO CORDWOOD

	OPERATION #154					TOTAL 4 YEARS	PLAN "A"				PLAN "B"					
	1933	1932	1931	1930			Cutting 65,000 Cds. and Selling Lumber: 1. Acres Cut - For Annum (23.7 Cds. per Acre)				Cutting Cordwood Only 65,000 Cds. (All Tbr. into Cords.) 16,216 ft. Saw & Chem. Logs. equiv. 40.5 Cds. per Acre					
1. Operated							2,742									
2. Acres Cut	Saw Logs 1,840	2,550	1,560	1,345	7,295		2,742								1,604 Acres	
" "	Chemical Wood 2,040	685	530	1,345	4,600		FEET								CDS. EQUIV.	
3. Timber Removal							18,464,628 (42%)									65,000
Saw Logs, Tie Cuts & Mine Tbr.	12,600,201	17,283,492	10,351,636	8,890,296	49,125,625		26,000,000 (58%)									26,000,000
Chemical Logs	14,930,342	3,276,395	1,615,220	11,691,264	31,513,221		16,216									16,216
Cordwood Cut	4,037,200	2,482,000	2,618,800	2,966,400	12,105,200		44,464,628									40.5
" Ft. of Logs Equivalent	18,967,542	5,759,295	4,234,020	14,657,664	43,618,421		16,216									
Total Chemical Wood Feet	47,419.00	14,397.00	10,585.00	36,644.16	109,045.16											
Chemical Wood (Cords Equiv.)	31,567,743	23,042,687	14,585,656	23,247,960	92,744,046											
Total Feet Cut																
4. Yield Per Acre																
Saw Logs, Tie Cuts, Min. Tbr. Feet	6,848 (42%)	6,778 (45%)	6,635 (45%)	6,610 (38%)	6,734 (42%)		Revenue:	FEET	PER M FT.	PER ACRE	AMOUNT	PER M FEET	(PER CD.)	PER ACRE	AMOUNT	
Chem. Logs, Including Cordwood	9,298 (58%)	8,408 (55%)	7,989 (55%)	10,892 (62%)	9,482 (58%)		Sawlogs	18,464,628	20.00	134.68	369,292.56	9.00	(3.60)	145.94	234,000.00	
Total Feet Per Acre	16,146	15,186	14,624	17,503	16,216		Chem. Logs	26,000,000	7.00	66.37	182,000.00	9.00	(3.60)	145.94	234,000.00	
Chem. Logs & Cdw. per Acre (Cds.)	23.2	21.0	20.0	27.2	23.7		Total	44,464,628	12.398	201.05	551,292.56	1.00		16.21	26,000.00	
5. Net Cash Income:							Production Cost	44,464,628	8.00	129.73	355,717.02	8.00	(3.20)	129.73	208,000.00	
Gross Returns Saw Logs & Tie Cuts	193,281.57	285,214.98	198,252.96	252,316.38	929,065.89		Profit (Before Stumpage)	44,464,628	4.398	71.32	195,575.54	1.00		16.21	26,000.00	
Less Oper. Expenses	106,545.86	127,688.26	114,318.33	128,092.95	476,605.40		Stumpage:									
Returns from Saw Logs & Tie Cuts	89,735.71	157,526.72	83,934.63	124,204.41	452,460.49		Sawlogs	18,464,628	3.50	23.56	64,626.20	1.25	(.50)	20.27	32,500.00	
Gross Returns Chem. Logs	86,930.00	16,381.96	25,220.05	160,462.50	288,994.51		Chem. Logs	26,000,000	1.25	11.85	32,500.00	1.25	(.50)	20.27	32,500.00	
Less Oper. Expense	86,529.72	15,494.07	23,201.02	145,848.52	271,073.33		Total Stumpage	44,464,628	2.184	35.41	97,126.20					
Returns from Chem. Logs	400.28	887.89	2,019.03	14,634.08	17,921.28		Profit & Loss-After Stgpe.	44,464,628	2.214	35.91	98,349.34	.25		4.06	6,500.00	
Gross Returns Cordwood	26,292.27	14,605.07	26,017.78	38,465.34	105,380.46		Less Taxes		.015	.25	685.50	.015		.25	401.00	
Less Operating Expense	21,427.44	12,060.20	25,277.97	34,758.59	93,524.20		Profit & Loss, After Stumpage & Taxes	44,464,628	2.199	35.66	97,663.84	.265		4.31	6,501.00	
Returns from Cordwood	4,864.83	2,544.87	739.81	3,705.75	11,856.26		6. Net Cash Income Per Acre, From:									
Net Returns All Products	92,000.82	160,959.43	86,693.47	142,524.26	482,236.03		Logs & Tie Cuts	47.14 (95%)								
7. Net Cash Income from Products:							Chem. Logs & Cordwood	2.58 (5%)								
Per M Ft. of Saw Logs & Tie Cuts	6.88	9.11	8.10	13.97	9.21		Net Returns All Prod. per Acre	49.72								
Per M Ft. of Chem. Logs & Cdw.	.28	.60	.65	1.25	.68		Net Cash Returns Per M Ft.	3.08								
Per Cd. (Chem. Logs & Wood)	.11	.24	.26	.50	.27		TAXES PER ACRE:									
							1933									
							Acres Owned	565,678								
							Taxes Assessed	134,968.16								
							Taxes Per Acre	.238								
							1932									
							Acres Owned	567,046								
							Taxes Assessed	218,641.90								
							Taxes Per Acre	.26								

PLAN "A"				
1. Acres Cut - For Annum	(23.7 Cds. per Acre)	2,742		
2. Yield:		FEET		CDS. EQUIV.
Sawlogs	2,742 Acres @ 6,734 ft. Per Acre	18,464,628 (42%)		
Chem. Logs	2,742 " " " (equiv. 23.7 Cds.)	26,000,000 (58%)		65,000
Total Cutting		44,464,628		
Avg. Ft. per Acre Logs, Chem. Logs, Cordwood		16,216		
3. Profit & Loss:				
Revenue:		FEET	PER M FT.	PER ACRE
Sawlogs		18,464,628	20.00	134.68
Chem. Logs		26,000,000	7.00	66.37
Total		44,464,628	12.398	201.05
Production Cost		44,464,628	8.00	129.73
Profit (Before Stumpage)		44,464,628	4.398	71.32
Stumpage:				
Sawlogs		18,464,628	3.50	23.56
Chem. Logs		26,000,000	1.25	11.85
Total Stumpage		44,464,628	2.184	35.41
Profit & Loss-After Stgpe.		44,464,628	2.214	35.91
Less Taxes			.015	.25
Profit & Loss, After Stumpage & Taxes		44,464,628	2.199	35.66

PLAN "C" - SELLING LUMBER AND CUTTING CORDWOOD				
1. Estimated years to cut off Timber		18 Yrs.		
2. Yield - Estimated:				
Sawlogs @ 6,734 ft. Per Acre		336,700,000 (42%)		
Chem. Logs @ 9,482 " " " (equiv. 23.7 Cds.)		474,100,000 (58%)		1,185,250
Total Cutting		810,800,000		
Average feet per Acre		16,216		
3. Profit & Loss:				
Revenue:		FEET	PER M FT.	PER ACRE
Sawlogs		336,700,000	20.00	134.68
Chem. Logs		474,100,000	7.00	66.37
Total		810,800,000	12.398	201.05
Production Cost		810,800,000	8.00	129.73
Profit & Loss (Before Stgpe)		810,800,000	4.398	71.32
Stumpage:				
Sawlogs		336,700,000	3.50	23.56
Chem. Logs		474,100,000	1.25	11.85
Total Stumpage		810,800,000	2.184	35.41
Profit & Loss-After Stgpe.		810,800,000	2.214	35.91
Less Taxes 18 Years			.278	4.50
Profit & Loss, After Taxes		810,800,000	1.936	31.41

PLAN "D" - CORDWOOD ONLY (ALL TBR. INTO CORDW.)				
16,216 ft. Saw & Chem. Logs. equiv. 40.5 Cds. per Acre		50,000 Acres		
Estimated years to cut (26,000,000 ft. Per Year)		31 Years		
810,800,000 ft. or 2,027,000 Cords		16,216 feet		
3. Profit & Loss:				
Revenue:		PER M FEET	PER CD.	PER ACRE
Sawlogs		9.00	3.60	145.94
Chem. Logs		9.00	3.60	145.94
Total		1.00	.40	16.21
Production Cost		8.00	3.20	129.73
Profit & Loss (Before Stgpe)		1.00	.40	16.21
Stumpage:				
Sawlogs		1.25	(.50)	20.27
Chem. Logs		1.25	(.50)	20.27
Total Stumpage				
Profit & Loss-After Stgpe.		.25		4.06
Less Taxes		.015		.25
Profit & Loss, After Stumpage & Taxes		.265		4.31

LAND DEPARTMENT REPORT FOR THE YEAR ENDING

DECEMBER 31, 1933.

GENERAL:

The activities of the Land Department have been continued during the current year along practically the same lines of those of last year and consist, in a general way, of the following units, to-wit:

1. Supervising and looking after the large land holdings of The Cleveland-Cliffs Iron Company, Arctic Iron Company, American Iron Mining Company, Michigamme Property, and Bunker Hill Mining Company.
2. Management of the lands of the Michigan Mineral Land Company.
3. Operating the Lumbering Department.
4. Operating the Retail Yard at Munising, Michigan.
5. Operating Grand Island, Game Preserve, and Hotel Williams.
6. Operating railroad tie mill at Dixon, Michigan.
7. Looking after lots and rented buildings under charge of the Land Department.
8. Looking after the lands of The Cliffs Power and Light Co.
9. Looking after the lot leases in the different cities and towns which are under the jurisdiction of the Mining Department.
10. Careful supervision of company lands, looking for and prevention of trespasses of every kind, protecting timber lands and forest products from fire, sale and lease of lots in the various cities and villages, sale of timber land and stumpage, collection of rents and monies from such sales and leases, and the study of conditions surrounding the communities in which the Company is engaged in business, with a view of encouraging proper improvements, etc.
It is also the duty of the Land Department to look after land titles and, in particular, are charged with the difficult proposition of assessments made upon Company lands and the taxes levied thereon together with the proper paying of taxes when due.

11. The Munising Woodenware Co., Munising, Michigan.

Your Land Agent, as Vice President and General Manager of The Munising Woodenware Co., representing The Cleveland-Cliffs Iron Company interest therein, gives a great deal of time to its affairs and, in connection with its business, your Land Agent is also President of The Clothespin Institute and General Manager of the Northern Veneer Institute. Both of these organizations are engaged in doing everything possible to assist the respective items for which they have been organized.

12. Horner Creditors' Committee.

The Cleveland-Cliffs Iron Company is a creditor of William Horner, Bankrupt, of Newberry, Michigan, and the balance still due is \$2,153.54, of which the Grand Rapids Trust Company, of Grand Rapids, Michigan, have been Receivers for the past thirteen years. In 1932 a Creditors' Committee, of which your Land Agent is Chairman, was appointed by the Federal Court of Grand Rapids to act with the Receivership in the liquidating of this concern and during the year attended a number of meetings and has been active in the affairs of the Receivership.

Our interest in this matter is due to the fact that the bankrupt concern has a modern, up-to-date flooring factory and sawmill at Newberry, Michigan, adjacent to the timber holdings of The Cleveland-Cliffs Iron Company and your Land Agent is directing his efforts toward getting somebody interested in taking over the plant who will continue it as a going concern and thereby make a market for some of our timber which we own in that vicinity.

During the year two dividends were paid by the Receivership, one on August 15th amounting to 2% and another on November 10th amounting to 1%.

13. Your Land Agent has given a lot of time and attention to the National Industrial Recovery Act and during the time this has been a law has attended a great many meetings and has assisted in drafting a number of codes under which we are now operating. Your Land Agent is a member of the Code Authority having the administration of the Lumber and Timber Code in the Great Lakes States. This matter has taken a lot of time.

TOURIST TRAFFIC:

This traffic has again been very light during the current year due to the present business situation and we are unable to report anything of importance under this head.

MINERAL LANDS:

The Land Department continues to carry a large acreage of mineral lands for the benefit of the Mining Department, paying the taxes thereon and otherwise looking after them.

WOOD SUPPLY FOR FURNACE:

The Land Department carries a large acreage of timber lands which acts to the advantage of the Furnace Department, insuring them a supply of wood and, in doing this, continues to pay a large amount of taxes and is also under heavy expense in caring for these lands.

THE MUNISING WOODENWARE CO.:

Your Land Agent has given a lot of time and attention to this company as Vice President and General Manager and we are much pleased to be able to report that business during the year has again shown improvement over last year and, in fact, shows one of the best years in its history.

The last two months of the current year have shown not only a falling off in business but also reduced profits due, in a large measure, to the NRA, under which the company is now operating. The Munising Woodenware Co. has been operating under the President's Blanket Code and, in doing so, has increased wages and reduced hours in all departments but due to the fact that all of the woodenware manufacturers have not signed and are not operating under the Code, The Munising Woodenware Co. have been unable to increase their selling prices sufficiently to offset the additional cost of manufacturing. It is hoped that this condition will soon be corrected and that all manufacturers will be operating under the Wood Turners' and Shapers' Code which has been filed at Washington and which is expected to be approved in the near future.

LAND SALES AND LEASES:

There have been a number of small sales of timber lands during the current year but no large ones. The largest sale being that to Railo, Ryttonen & Co., covering 1601.64 acres in the Cyr Swamp District for a consideration of \$20,000.00.

TIMBER AND FOREST PRODUCTS SALES:

The attached statement shows the sales and shipments of forest products during the year.

RAILROAD TIES

We have been unable to sell as many railroad ties during the current year as last year due to the condition in which the railroads found themselves. We did, however, ship the Chicago and North Western Railway Company 82,946 ties and prevailed upon the Chicago Great Western Railroad Company to give us an order for 75,000 ties to be shipped and stored in the yards of the Treating Plant at Minneapolis and held as the property of The Cleveland-Cliffs Iron Company until they become seasoned and were taken from the Treating Plant by the railroad. The contract provides that these ties shall be paid for monthly and, in any event, all ties to be paid for on April 1st, 1934. During the year we shipped 69,406 ties on this contract. We also shipped the Soo Line 9,854 ties which was the balance of their contract of 25,000.

The total shipment of all ties for the current year was 162,572 as compared with 225,975 ties for the year 1932.

MINING DEPARTMENT

Due to the curtailed operations of the Mining Department, our shipment of mine timber has been very small.

BIRDSEYE MAPLE LOGS

We continue to select out such Birdseye Maple logs as are encountered in our operations although the price has been very much lower during the year than for years past. During the current year we shipped 27,765 feet of Birdseye Maple logs at \$40.00 per thousand, or a total sum of \$1,110.60.

LOBDELL-EMERY MANUFACTURING CO.

This is a concern located at Alma, Michigan, and they manufacture bicycle rims and other items of that character and we have been shipping them slabs from our Dixon Tie Mill for some time. During the year we shipped them 335 cords at an average price of \$5.72 per cord, f.o.b. cars, Lake Superior & Ishpeming Railroad. This compares with 552.75 cords shipped them in 1932 at an average cost of \$4.55 per cord.

MUNISING RETAIL YARD

During the year we shipped some Hemlock, Pine, Spruce, and Maple logs to Munising and had them sawed at the Jackson & Tindle Mill for our Retail Yard.

We shipped a total of 331,067 feet for this purpose as per the following statement, to-wit:

Hemlock	211,690 ft.	@ 8.59	\$ 1,819.58
Pine	81,610 "	@ 15.26	1,245.81
Spruce	30,863 "	@ 12.42	383.21
Maple	6,904 "	@ 18.00	124.27
Total Logs	331,067 "	@ 10.79	\$ 3,572.87

FURNACE DEPARTMENT

During the year the following forest products were shipped to the Furnace Department:

Cordwood	12,343.13 cds.	@ 2.614	\$32,263.61
Chemical Logs	15,580,601 ft.	@ 5.579	86,930.00
Hardwood Slabs	5,827.50 cds.	@ 2.50	14,568.78
Total			133,762.39
Purchased Hdwd. Slabs	126.00 cds.	@ 2.25	283.51
Purchased Cordwood	88.25 "	@ 2.34	206.82
Total			\$134,252.72

DIXON TIE MILL:

Our Tie Mill at Dixon was operated on 280 days during the year and was idle 30 days due to the lack of tie orders.

The attached statement shows the result of this operation and is complete in detail.

The profits on our tie operations for the year are much less than for the year 1932 due to the fact that we were unable to sell as many ties and also to the fact that the average price received per tie was approximately 16-2/3% less than last year. Another factor entering into the lower profit shown on this operation is the lower price for slabs paid us by the Furnace. During 1932 the billing price on slabs to the Furnace was \$3.75 per cord, whereas during the year 1933 this price was reduced to \$2.50 per cord. Under the NRA, wages at the Tie Mill were increased 72%. Tie cuts from woods were also higher as wages in the woods were increased 92%. In spite of these factors, however, we show a net profit on this operation for the year of \$11,290.61 in addition to the recovery of our depletion of 10¢ per tie.

The following statement shows Tie Mill information for 1933 as compared with 1932:

	1933	1932
Hardwood Ties Sold	162,572 pcs.	221,215 pcs.
Average Selling Price	\$.454	\$.545
Selling Price Per M Ft. Ties & Slabs	\$ 14.85	\$ 16.27
Cost Per M Ft. Ties & Slabs including Tie Mill Operating	9.86	7.72
Recovery Per M Ft. Ties & Slabs	4.99	8.55
Tie Prices from Chicago & North Western Railway and Soo Line Railway were 5¢ per tie under 1932 prices. Tie Prices from Chicago Great Western were 10¢ under 1932.		
Furnace Slab Prices	\$ 2.50	\$ 3.75
Cost Per M Ft. Ties & Slabs including Tie Mill Operating during December 1933 was	\$ 12.75	
December 1932 "	7.96	
No. of Feet Tie Cuts Used	6,110,282 ft.	9,301,562 ft.
Total Returns Ties & Slabs	\$31,054.63	\$79,582.37
Total Returns Per Tie from Slabs & Ties	\$.19	\$.36

THE CLEVELAND-CLIFFS IRON COMPANY
LAND DEPARTMENT

STATEMENT OF PROFIT & LOSS, DIXON TIE MILL, DECEMBER, 1932.

UNIT	DELIVERIES						STUMPAGE				OPERATING COST				TOTAL COST				PROFIT & LOSS					
	QUANTITIES		RATE		AMOUNT		RATE		AMOUNT		PER UNIT		AMOUNT		PER UNIT		AMOUNT		PER UNIT		AMOUNT			
	Dec. 1932	12 Months	Dec. 1932	12 Months	Dec. 1932	12 Months	Dec. 1932	12 Months	Dec. 1932	12 Months	Dec. 1932	12 Months	Dec. 1932	12 Months	Dec. 1932	12 Months	Dec. 1932	12 Months	Dec. 1932	12 Months	Dec. 1932	12 Months		
Hardwood Ties to M.S.P. & S.S.M. Ry. Co.																								
#4 Peeled Hardwood Ties	Pcs.	3,368		.70		\$2,356.60																		
#3 " " "	"	3,751		.60		2,250.60																		
#2 " " "	"	993		.50		496.50																		
#1 " " "	"	1,483		.40		593.20																		
S. R's " " "	"	269		.30		80.70																		
Total	"	9,854		.586		5,771.60																		
Less Freight	"	9,854		.06		591.24																		
Net Revenue	"	9,854		.526		5,180.36																		
Hardwood Ties to C. & N. W. Ry. Co.																								
#4 Peeled Hardwood Ties	"	11,440		.75		8,580.00																		
#3 " " "	"	17,201		.60		10,320.60																		
#2 " " "	"	1,308		.50	654.00	8,465.50																		
#1 " " "	"	1,829		.40	731.60	8,721.20																		
S. R's " " "	"	1,227		.30	371.10	4,671.20																		
Total	"	4,374	82,946	.402	.491	1,756.70	40,756.60																	
Less Freight	"	4,374	82,946	.092	.090	400.22	7,504.28																	
Net Revenue	"	4,374	82,946	.310	.401	1,356.38	33,252.32																	
Hardwood Ties to Chicago Great Western Rd. Co.																								
#4 Peeled Hardwood Ties	Pcs.	562	11,772	.65	.65	365.50	7,651.80																	
#3 " " "	"	10,605	57,634	.55	.55	5,832.75	31,692.70																	
Total	"	11,167	69,406	.555	.567	6,198.05	39,350.50																	
Less Freight	"	11,167	69,406	.050	.050	670.02	4,164.26																	
Net Revenue	"	11,167	69,406	.495	.507	5,528.03	35,186.24																	
Munising Retail Yard																								
Hardwood Lbr. & Tbr. equivalent to	"		110		.867	95.34																		
Hardwood Ties to C. C. I. Co., Min. Dept.	"		200		.85	170.00																		
#3 Peeled Hardwood Ties	"		200		.25	50.00																		
Net Revenue	"		200		.60	120.00																		
Hardwood Tbrs. to C. C. I. Co., Min. Dept.	"		56		1.285	71.98																		
Hdwd. Tbrs. 4x6-8 & 10"-1800 ft. equiv. to	"		56		.402	22.50																		
Less Freight	"		56		.983	49.48																		
Net Revenue	"		56																					
Total Hardwood Ties	"	15,541	162,572	.443	.454	6,984.41	73,885.54	.10	.10	1,554.10	16,257.20	.278	.248	4,312.84	40,241.80	.378	.348	5,866.94	56,499.00	.065	.106	1,017.47	17,386.54	
Ham. Switch Ties to C. C. I. Co., Pur. Dept.	"		752		.953	716.35																		
500 Switch Ties equiv. to	"		15,541	163,324	.443	.457	6,984.41	74,601.89	.10	.10	1,554.10	16,371.64	.278	.248	4,312.84	40,427.95	.378	.348	5,866.94	56,799.59	.065	.109	1,017.47	17,802.30
Hardwood Slabs to C. C. I. Co., Pur. Dept. Cds.		509,25	5,827.50	2.50	2.50	1,273.12	14,568.78																	
Hardwood Slabs to Piqua Hdls. & Mfg. Co.			60.75		4.50	273.28																		
Hardwood Slabs to Lobdell-Emerly Hfg. Co.		57.00	355.00	6.00	5.72	342.00	1,156.00																	
Hardwood Slabs to Mun. Woodmenware Co.			16.00		4.50	72.00																		
Hardwood Slabs to Miscel. Parties		4.00	6.00	4.00	3.91	16.00	23.50																	
Total Slabs	"	570.25	6,245.25	2.86	2.699	1,631.12	16,853.66	.50	.50	285.13	3,122.63	4.146	3.198	2,364.35	19,972.97	4.646	3.698	2,649.48	23,095.60	1.786	.999	1,018.36	6,241.94	
TOTAL TIE MILL						8,515.53	91,455.55			1,839.23	19,494.27			6,677.19	60,400.92			8,516.42	79,895.19			.89	11,250.61	
Less Adjustment on Hardwood Ties Shipped Chicago Great Western Rd. Co., Year 1932							269.75																269.75	
TOTAL TIE MILL						8,515.53	91,185.80																.89	
Average Number of Ties Sawed Per Day						322	390																	
						TOTAL DELIVERIES	TOTAL OPERATING			TOTAL MILL PROFIT	ADD STUMPAGE CHARGED	TOTAL RECOVERY												
Hardwood Ties			Dec. 1932	12 Months	Dec. 1932	12 Months	Dec. 1932	12 Months	Dec. 1932	12 Months	Dec. 1932	12 Months	Dec. 1932	12 Months	Dec. 1932	12 Months	Dec. 1932	12 Months	Dec. 1932	12 Months	Dec. 1932	12 Months	Dec. 1932	12 Months
Hardwood Slabs			\$6,884.41	\$73,885.54	\$5,866.94	\$56,499.00	\$1,017.47	\$17,386.54	\$1,554.10	\$16,257.20	\$2,571.57	\$33,642.74	735.23	\$3,119.31	580.20	580.20								
Softwood Ties			1,631.12	16,853.66	2,649.48	23,095.60	1,018.56	6,241.94	285.13	3,122.63	285.13	3,119.31												
Total			8,515.53	91,455.55	8,516.42	79,895.19	.89	11,560.36	1,839.23	19,494.27	1,839.23	31,054.63												
			Dec. 1932	Dec. 1932	Dec. 1932	Dec. 1932	Dec. 1932	Dec. 1932	Dec. 1932	Dec. 1932	Dec. 1932	Dec. 1932	Dec. 1932	Dec. 1932	Dec. 1932	Dec. 1932	Dec. 1932	Dec. 1932	Dec. 1932	Dec. 1932	Dec. 1932	Dec. 1932	Dec. 1932	
Mill Profit Per M Ft. Hardwood Tie Cuts			523,576	774,548		45.77	6,110,282	9,301,562																
Stumpage Charged Per M Ft. Hardwood Tie Cuts			523,576	774,548	3.51	2.86	6,110,282	9,301,562																
Total Recovery Per M Ft. Hardwood Tie Cuts			523,576	774,548	3.51	6.63	6,110,282	9,301,562																
Mill Profit Per M Ft. Softwood Tie Cuts							35,213	240				11.61	15.12											
Stumpage Charged Per M Ft. Softwood Tie Cuts							35,213	240				3.25	1.00											
Total Recovery Per M Ft. Softwood Tie Cuts							35,213	240				15.06	16.12											
Sales Price Per M Ft. Hardwood Ties			295,476		23.30		3,612,182					20.45												
Less Operating Cost Per M Ft. Hardwood Ties Including Tie Mill Operating			295,476		14.50		3,612,182					11.14												
Total Recovery Per M Ft. Hardwood Ties			295,476		8.70		3,612,182					9.31												
Sales Price Per M Ft. Hardwood Slabs			228,100		7.15		2,498,100					6.75												
Less Operating Cost Per M Ft. Hardwood Slabs			228,100		10.36		2,498,100					7.99												
Total Recovery Per M Ft. Hardwood Slabs			228,100		3.19		2,498,100					1.24												
Sales Price Per M Ft. Hardwood Ties			295,476		23.30		3,612,182					20.45												
Sales Price Per M Ft. Hardwood Slabs			228,100		7.15		2,498,100					6.75												
Total Sales Price Per M Ft. Hardwood Ties and Slabs			523,576	774,548	16.26	14.59	6,110,282	9,301,562				14.85	16.27											
Less Operating Cost Per M Ft. Hardwood Including Tie Mill Operating			523,576	774,548																				

MUNISING SAWMILL PROPERTY:

The only operation we have at this point is the Retail Lumber Yard and while the business has been very small due to the business situation it has been operated at a profit during the year.

PLANING MILL:

The Planing Mill was operated 112 days during the year compared with 71 days during 1932. The following statement shows the quantities of lumber worked for the current year with previous years as comparison.

	1933	1932	1931	1930	1929
Hardwood	4,962 ft.	1,600 ft	700 ft.	1,650 ft.	
Softwood	427,999 "	492,249 "	435,829 "	613,987 "	262,329 ft.
Custom	227,378 "				
Total	660,339 "	493,849 "	436,529 "	615,637 "	262,329 "

RETAIL YARD:

During the year we sold through our Retail Yard the following stock:

	1933	1932	1931	1930
Manufactured Softwood	663,996 ft.	655,164 ft.	736,078 ft.	854,355 ft.
" Hardwood	4,398 "	3,547 "	2,565 "	1,021 "
Total Manufactured	668,394 "	658,711 "	738,643 "	855,376 "
Purchased Softwood	18,858 "	2,341 "		75,148 "
" Hardwood	13,530 "	185 "	3,457 "	14,970 "
Total Purchased	32,388 "	2,526 "	3,457 "	90,118 "
Grand Total	700,782 "	661,237 "	742,100 "	945,494 "

The profit for the year is \$1,958.87 compared with a profit of \$710.80 for 1932.

	1933	1932	1931	1930	1929	1928
Profits	\$1,958.87	\$710.80	\$566.57	\$5,528.47	\$2,576.62	\$4,836.16

COMPENSATION CASES:

As of December 31st, 1933, there were ten active cases upon which the Company pays compensation and six active cases on which the Insurance Company pays the compensation. There were no fatal accidents during the year.

A detailed statement is made a part of this report showing the total expense for hospital and medical care and compensation. It also shows the amount of insurance premiums paid and the amount of compensation paid by the Insurance Company. The number of accidents per man employed was .315 for 1933 as compared with .253 for 1932.

THE CLEVELAND-CLIFFS IRON COMPANY

LAND DEPARTMENT

ANNUAL COMPARATIVE STATEMENT OF PERSONAL INJURY EXPENSE - YEARS 1933 & 1932.

DATE OF INJURY	NAME	OCCUPATION	LOCATION	ACCIDENT REPORT NO.	HOSPITAL AND MEDICAL	COMPENSATION	COMPENSATION INSURANCE PREMIUMS	TOTAL EXPENSE	COMPENSATION PD. BY FIDELITY & CASUALTY CO OF NEW YORK	STATUS AS OF DEC. 31, 1933
10/15/24	Roy Bell	Loading Lumber	Munising Sawmill	537		\$ 93.60		\$ 93.60		Open. 21 weeks left to pay.
8/24/26	Alfred Anttila	Teamster	Camp 119-3	933		165.42		165.42		Closed
10/13/26	Wm. Kovik	Sawyer	Camp 119-4	950		699.92		699.92		Open. 124 weeks left to pay.
5/30/30	Claude Shaver	Hooker	Camp 159-1	1267		584.00		584.00		" Commencing proceedings to terminate.
9/29/30	Louis Beaudette	Teamster	Camp 159-1	1324		259.08		259.08		Closed.
11/ 4/30	Matt Makela	Sawyer	Camp 159-2	1344	69.44	802.88		872.32		Open. 33½ weeks left to pay under new agreement.
1/30/31	Eino Hupola	Sawyer	Camp 159-2	1387	18.25	369.24		387.49		Open. Commencing proceedings to terminate.
1/11/32	John Laskie	Car Repairer	Camp 154-2	1460	2.84	416.00		418.84		Open.
3/31/32	Wm. Meki	Sawyer	Camp 154-4	1466		371.00		371.00		"
4/20/32	Wm. Vaulkonen	Sawyer	Camp 154-4	1468		383.75		383.75		"
6/23/32	Anton Kordish (Fatal)	Sawyer	Camp 154-4	1472		501.28		501.28		" 221 weeks left to pay
11/ 2/32	Waino Luoma	Cordwood Teamster	Camp 154-3	1492	26.50	8.33		34.83		Closed.
11/ 5/32	Ewald Jarvi	Cordwood Teamster	Camp 154-2	1493	22.94	-		22.94		"
10/31/32	Oscar Salo	Loading Cordwood	Camp 154-3	1495	17.00	-		17.00		"
11/24/32	Ben Webb	Trackman	Camp 154-4	1496	41.50	-		41.50		"
11/26/32	Tony Kresovich	Cut Fuel Wood	Camp 154-1	1497	13.50	-		13.50		"
12/ 1/32	Eino Lindquist	Sawyer	Camp 154-1	1498	80.32	26.83		107.15		"
12/ 3/32	Lauri Makinen	Sawyer	Camp 154-1	1499	6.00	-		6.00		"
12/ 2/32	Manuel Niemi	Teamster	Camp 154-4	1500	99.84	29.33		129.17		"
11/29/32	Emil Wakkuri	Sawyer	Camp 154-5	1501	116.47	60.45		176.92		"
12/ 6/32	Swan Lehto	Cordwood Chopper	Camp 154-2	1502	49.90	18.67		68.57		"
12/19/32	John Jacobson	Sawyer	Camp 154-1	1503	127.50	72.69		200.19		"
12/19/32	Carl Davenport	Teamster	Camp 154-1	1504	5.00	-		5.00		"
12/21/32	Konsta Anttila	Cordwood Chopper	Camp 154-2	1505	3.20	-		3.20		"
Total expense in 1933 on previous years' cases					700.20	4,862.47		5,562.67		Closed.
1/ 3/33	Victor Juhola	Loading Cordwood	Camp 154-2	1506	23.25	14.00		37.25		"
1/ 9/33	Andrew Smith	Teamster	Camp 154-1	1507	84.17	98.00		182.17		"
1/ 4/33	Frank Kordish	Sawyer	Camp 154-5	1507½	77.00	50.25		127.25		"
1/11/33	Hugo Rukkila	Cordwood Teamster	Camp 154-2	1508	29.58	10.50		40.08		"
1/11/33	Robert Bartol	Sawyer	Camp 154-5	1509	11.50	4.67		16.17		"
1/ 7/33	Axel Wuorenmaa	Cordwood Teamster	Camp 154-2	1510	45.00	24.50		69.50		"
1/20/33	Ben Gasper	Teamster	Camp 154-1	1511	192.85	343.00		535.85		Open.
1/19/33	David Collins	Teamster	Camp 154-1	1512	175.52	86.33		261.85		Closed.
2/11/33	Kelly Saharuk	Sawyer	Camp 154-1	1513	10.50	-		10.50		"
2/13/33	Emil Kemi	Top Loader	Camp 154-1	1514	102.50	57.17		159.67		"
3/ 2/33	Emil Pugas	Cordwood Chopper	Camp 154-1	1515	9.00	5.83		14.83		"
3/29/33	Clifford Hawley	Teamster	Camp 154-1	1516	96.56	31.50		128.06		"
4/22/33	Emil Hellstein	Top Loader	Camp 154-1	1517	45.00	23.33		68.33		"
5/ 4/33	Swan Lindblad	Laying Steel	Camp 154-1	1518	3.90	-		3.90		"
5/ 5/33	Anton Kresovich	Cordwood Chopper	Camp 154-2	1519	18.70	9.33		28.03		"
5/ 6/33	Joe Hrasek	Cordwood Chopper	Camp 154-2	1520	17.90	-		17.90		"
5/ 9/33	Victor Palonen	Blacksmith	Camp 154-1	1521	5.00	-		5.00		"
Total expense in 1933 on 1933 cases not covered by compensation insurance					947.93	758.41		1,706.34		Closed
5/18/33	David Ylinen	Cordwood Chopper	Camp 154-2	1522	29.95	-		29.95	10.51	"
5/22/33	Onnie Lakinen	Loading Cordwood	Camp 154-2	1523	257.73	-		257.73	126.00	"
6/ 1/33	Clayton Stigall	Cordwood Chopper	Camp 154-4	1524	26.00	-		26.00	44.34	"
6/ 3/33	John Roseman	Cordwood Chopper	Camp 154-2	1525	6.50	-		6.50	-	"
6/ 5/33	Ben Barnett	Cordwood Chopper	Camp 154-4	1526	-	-		-	-	"
6/ 7/33	Frank Juhola	Cut Fuel Wood	Camp 154-2	1527	7.50	-		7.50	-	"
6/10/33	Joe Savich	Sawyer	Camp 154-1	1528	9.00	-		9.00	-	"
6/ 1/33	Waino Wiitanen	Grading Railroad	Camp 154-5	1529	13.86	-		13.86	42.69	"

SHEET NO. 2.

ANNUAL COMPARATIVE STATEMENT OF PERSONAL INJURY EXPENSE - YEARS 1933 & 1932.

DATE OF INJURY	NAME	OCCUPATION	LOCATION	ACCIDENT REPORT NO.	HOSPITAL AND MEDICAL	COMPENSATION	COMPENSATION INSURANCE PREMIUMS	TOTAL EXPENSE	COMPENSATION PD. BY FIDELITY & CASUALTY CO. OF NEW YORK	STATUS AS OF DEC. 31, 1933	
6/18/33	Frank Lake	Loading Cordwood	Camp 154-2	1530	48.60			48.60	21.00	Closed.	
6/13/33	Andrew Salmi	Swamping Cordwood	Camp 154-2	1531	38.45			38.45	14.00	"	
6/20/33	John Posic	Lifting Ry. Steel	Camp 154-5	1532	15.70			15.70	9.00	"	
6/16/33	Ben Barnett	Cordwood Chopper	Camp 154-4	1533	3.20			3.20	-	"	
6/22/33	Frank Kragle	Swamper	Camp 154-1	1534	170.24			170.24	145.85	"	
6/27/33	Frank Alto	Cordwood Teamster	Camp 154-2	1535	21.95			21.95	4.68	"	
6/30/33	Ed. Joel	Teamster	Camp 154-1	1536	9.40			9.40	5.85	"	
6/20/33	Frank Maki	Laying Ry. Steel	Camp 154-5	1537	8.00			8.00	-	"	
7/ 8/33	Deve Golanda	Grading Railroad	Camp 154-1	1538	9.95			9.95	-	"	
7/10/33	George Perry	Teamster	Camp 154-5	1539	14.60			14.60	1.17	"	
7/10/33	Victor Heline	Cordwood Car Loader	Camp 154-2	1540	17.00			17.00	7.00	"	
7/14/33	Russell Nesberg	Sawyer	Camp 154-5	1541	17.50			17.50	10.51	"	
7/13/33	Frank Vindisman	Cordwood Chopper	Camp 154-2	1542	15.50			15.50	3.51	"	
7/19/33	Reino Maki	Cordwood Chopper	Camp 154-4	1543	32.84			32.84	7.00	"	
7/26/33	Earl Smith	Sawyer	Camp 154-5	1544	12.00			12.00	5.85	"	
7/28/33	Oscar Virta	Hooker-Log Loader	Camp 154-2	1545	15.00			15.00	3.51	"	
7/29/33	Deward Smith	Sawyer	Camp 154-5	1546	12.80			12.80	15.17	"	
7/29/33	Gust Mutka	Cordwood Car Loader	Camp 154-2	1547	39.75			39.75	21.00	"	
7/31/33	Fred Rinne	Sawyer	Camp 154-5	1548	17.00			17.00	4.68	"	
8/ 1/33	Jasper Genereau	Teamster	Camp 154-5	1549	140.62			140.62	53.68	"	
8/ 3/33	Jas. Valish	"	Camp 154-5	1550	17.00			17.00	2.34	"	
8/ 8/33	Ed. Anttila	Cut Car Stakes	Camp 154-2	1551	69.90			69.90	25.68	"	
8/11/33	Wm. Renta	Cordwood Chopper	Camp 154-4	1552	9.00			9.00	4.68	"	
8/17/33	Toivo Hill	Lifting Ry. Steel	Camp 154-2	1553	2.75			2.75	-	"	
8/18/33	Mike Dubo	Sawyer	Camp 154-5	1554	17.25			17.25	4.83	"	
8/18/33	Adolph Miron	Sawyer	Camp 154-5	1555	7.50			7.50	-	"	
8/25/33	Jos. Maki	Cordwood Chopper	Camp 154-4	1556	9.50			9.50	18.22	"	
8/25/33	Swan Lindblad	Laying Ry. Steel	Camp 154-1	1557	3.34			3.34	-	"	
8/26/33	Toivo Ihomaki	Peeling Ties	Dixon Tie Mill	1558	24.80			24.80	11.20	"	
8/29/33	Oscar Virta	Loading Cordwood	Camp 154-4	1559	6.00			6.00	-	"	
9/ 2/33	Victor Palonen	Blacksmith	Camp 154-1	1560	20.16			20.16	-	"	
9/ 5/33	Tydo Johnson	Sawyer	Camp 154-5	1561	6.00			6.00	-	"	
9/ 5/33	Chris Mesnik	"	Camp 154-5	1562	26.00			26.00	16.28	"	
9/ 9/33	Andrew Miller	Teamster	Camp 154-5	1563	272.08			272.08	131.47	"	
9/ 9/33	Wm. McVeigh	"	Camp 154-5	1564	245.94			245.94	142.28	"	
9/ 2/33	Dave Rautanen	Laying Steel	Camp 154-6	1565	50.20			50.20	288.00	Open.	
9/ 6/33	Jacob Lustick	Sawyer	Camp 154-1	1566	65.48			65.48	32.64	Closed.	
9/ 6/33	Lauri Ahonen	Setter	Dixon Tie Mill	1567	1.75			1.75	-	"	
9/27/33	Arvo Maki	Cut Fuel Wood	Camp 154-5	1568	6.00			6.00	-	"	
9/27/33	Arthur Parkkila	Making Ties	Camp 154-6	1569	4.50			4.50	18.00	"	
9/21/33	Lloyd Cook	Laborer	Mun. Retail Yard	1570	7.50			7.50	-	"	
10/ 1/33	John Millis	Teamster	Camp 154-5	1571	92.10			92.10	21.66	"	
10/10/33	Yalmer Leppanen	Car Repairer	Camp 154-1	1572	4.90			4.90	-	"	
10/18/33	R.G. Savoie	Teamster	Camp 154-5	1573	21.15			21.15	7.75	"	
10/18/33	Stanley Jones	"	Camp 154-5	1574	208.80			208.80	86.62	"	
10/20/33	Louis Benchino	Sawyer	Camp 154-5	1575	78.20			78.20	60.00	"	
10/24/33	Harry Holdsworth	Butcher Hogs	Camp 154-1	1576	29.00			29.00	86.40	Open	
11/ 1/33	Gust Johnson	Lifting Ry. Steel	Camp 154-1	1577	12.50			12.50	-	Closed	
10/31/33	Dennis Delaney	Trackman	Camp 154-5	1578	-			-	-	"	
11/ 7/33	James Steele	Roadman	Camp 154-1	1579	101.64			101.64	64.96	Open	
11/ 8/33	Gordon T. Aho	Cooke	Camp 154-5	1580	4.66			4.66	-	Closed	
11/ 3/33	Chas. Cook, Sr.	Scale Lumber	Planing Mill	1581	7.65			7.65	32.00	"	
11/ 4/33	Frank Wendt	Feeding Planer	Planing Mill	1582	10.50			10.50	-	"	
11/13/33	Albert E. Wematt	Cleaning Brush	Camp 154-5	1583	.60			.60	60.48	Open.	
12/15/33	Chas. Salo	Sawyer	Camp 154-4	1584	-			-	11.48	"	
12/22/33	George Conner	Teamster	Camp 154-5	1585	-			-	-	"	
Paid to Fidelity & Casualty Company of New York							7,116.76	7,116.76			
Total expense in 1933 on 1933 cases covered by Compensation insurance							2,454.99	7,116.76	9,571.75		

SHEET NO. 3.

ANNUAL COMPARATIVE STATEMENT OF PERSONAL INJURY EXPENSE - YEAR 1933 & 1932.

DATE OF INJURY	NAME	OCCUPATION	LOCATION	ACCIDENT REPORT NO.	HOSPITAL AND MEDICAL	COMPENSATION	COMPENSATION INSURANCE PREMIUMS	TOTAL EXPENSE	COMPENSATION PD. BY FIDELITY & CASUALTY CO. OF NEW YORK	STATUS AS OF DEC. 31, 1933
Total Expense in 1933 on all 1933 cases					\$3,402.92	\$ 758.41	\$7,116.76	\$11,278.09		
Total Expense in 1933 on Previous Years' cases					700.20	4,862.47		5,562.67		
Grand Total Expense During 1933					4,103.12	5,620.88	7,116.76	16,840.76		
Grand Total Expense During 1932					3,106.16	5,394.33		8,500.49		
Compensation payments made by The Fidelity & Casualty Co. of New York to 12/31/33								\$ 1,683.97		
<u>DISTRIBUTION OF HOSPITAL AND MEDICAL EXPENSE</u>									<u>STATISTICAL INFORMATION</u>	
<u>HOSPITALS:</u>					1933	1932			1933	1932
Munising Hospital, Munising, Michigan.					\$1,246.90	\$ 552.91	Payroll All Operations		\$169,315.19	\$107,577.16
Ishpeming Hospital, Ishpeming, Michigan.					75.00	30.00	Meals - Logging		6,352.97	7,608.38
St. Mary's Hospital, Marquette, Michigan.					6.20	-	Contractors payroll & meals (5/1/33 to 12/31/33 inc.)		11,322.01	
St. Luke's Hospital, Marquette, Michigan					-	94.00	50% of Contract Payments (1/1/33 to 4/30/33 inc.)		1,513.42	6,084.76
Total Hospitals					1,328.10	676.91	Total Payrolls & Contract		189,003.59	131,270.30
<u>DOCTORS:</u>							Current Year's Expense on Previous Year's Cases		5,562.67	3,763.87
T. W. Scholtes, Munising, Michigan.					1,478.60	489.00	Current Year's Expense on Current Year's Cases		11,278.09	4,736.62
Paul Gageby, " "					267.50	395.50	Total Expense, Current Year		16,840.76	8,500.49
W. L. Casler, Marquette, Michigan.					18.00	-	Percent of Payroll on Previous Year's Cases		.02943	.02867
F. O. Paull, " "					8.00	-	Percent of Payroll on Current Year's Cases		.05967	.03608
A. K. Bennett, " "					-	10.00	Percent of Payroll on Total Expense		.08910	.06475
A. L. Swinton, " "					-	12.00	Compensable Accidents		56	35
D. P. Hornbogen, " "					-	70.00	Non-Compensable Accidents		25	11
J. L. Garney, Chicago, Illinois.					-	100.00	Fatal Accidents		-	2
Total Doctors					1,772.10	1,076.50	Total Number of Accidents		81	48
<u>Drugs</u>					95.19	38.50	Number of Men Employed:			
Board of Injured					756.24	510.38	Company Payrolls		232	168
Transportation of Injured					151.49	298.37	Contractors		25	22
Appliances					-	48.00	Average Number of Employees		257	190
Funeral Expenses (2 Fatal Accidents)					-	457.50	Cost per Man Employed, previous Year's Cases		\$ 21.64	\$ 19.81
<u>GRAND TOTAL HOSPITAL AND MEDICAL</u>					4,103.12	3,106.16	Cost per Man Employed, Current Year's Cases		43.88	24.93
							Total Cost Per Man Employed		65.52	44.74
							Number of Accidents Per Man Employed:		.315	.253
							Increase in the cost for 1933 cases is due to carrying compensation insurance, and shows up as follows:			
							Expense on Current Year's Cases (including premium)		\$11,278.09	
							Less Insurance Premiums		7,116.76	
							Add Compensation Payments Made by Insurance Co.		4,161.33	
							Our Cost on 1933 cases, would have been		1,683.97	
							If we had assumed the compensation payments,			
							Percent of Payroll would have been		.03092	
							Actual		.05967	
							Or a Decrease of		.02875	

THE CLEVELAND - CLIFFS IRON COMPANY

LAND DEPARTMENT OFFICE EXPENSE - COMPARATIVE

ACCOUNT NO.	ACCOUNT OF	1934 ESTIMATE	YEAR 1933	YEAR 1932	YEAR 1931	YEAR 1930	YEAR 1929	YEAR 1928	YEAR 1927	YEAR 1926	YEAR 1925	YEAR 1924	YEAR 1923	YEAR 1922
1	Salaries	\$36,500.00	\$34,144.15*	\$32,973.83*	\$34,223.84*	\$46,935.00	\$46,033.00	\$43,609.83	\$39,545.00	\$40,785.00	\$50,750.79	\$50,385.00	\$47,075.00	\$41,790.00
2	Printing & Stationery	900.00	831.03	718.99	990.56	920.01	755.61	912.43	759.79	1,340.59	1,313.80	1,898.71	2,678.69	1,724.43
3	Postage	700.00	716.18	614.95	515.08	395.99	358.45	450.15	475.25	374.40	400.91	540.98	477.56	459.19
4	Office Furniture & Fixtures	300.00	402.55	92.52	345.37	86.83	234.51	70.51	158.90	48.22	1,054.39	924.57	652.64	189.67
5	Office Expenses	3,000.00	2,720.54	2,756.27	3,290.27	3,289.35	3,155.75	2,400.80	2,524.58	2,325.10	4,031.43	5,215.62	3,750.46	3,210.44
6	Telephone & Telegraph	1,000.00	1,135.64	1,054.62	1,330.92	901.53	840.75	1,135.41	981.38	913.02	952.90	1,044.79	1,181.56	1,154.36
7	Rentals	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	378.00	300.00	300.00	300.00
8	Legal Expense	2,600.00	2,299.51	2,818.25	2,157.41	3,193.64	3,325.90	3,467.04	3,870.52	3,510.15	3,438.20	3,446.80	3,577.99	3,532.23
9	Traveling & Entertaining	2,000.00	1,353.09	2,020.24	2,320.87	1,909.75	2,025.14	3,286.58	3,659.12	3,446.00	2,451.63	1,658.02	2,234.38	2,197.27
10	Commissions	500.00	538.18	545.00	792.31	1,130.16	760.00	830.24	760.00	947.50	909.69	572.59	1,250.00	2,835.00
11	General Welfare	500.00	569.52	841.55	1,532.34	1,029.09	1,055.16	1,095.26	1,130.91	1,944.55	1,150.20	909.69	719.69	849.58
12	Auto Expense (Including Autos)	1,700.00	1,584.58	2,386.42	3,941.53	3,597.54	2,844.86	2,862.96	3,257.46	3,690.21	3,955.37	2,725.04	2,704.84	2,425.50
13	Dism. Office		1.85	10.41	175.21							2.60		
14	Pensions Paid	240.00	240.00	250.08	333.36	333.36	333.36	333.36	333.36					
15	Engineering	4,000.00	3,515.17	3,515.16	4,462.16	4,335.31	3,597.94	4,531.00	3,976.45	5,124.88	6,717.09	8,039.15	7,025.20	6,213.22
16	Abstracting & Recording	10.00	6.60	8.95	84.65	38.50	87.71	433.20	229.27	395.59	140.95	87.00	82.00	118.70
17	Special Expense	3,900.00	2,774.26	1,171.39	2,245.74	2,477.18	2,432.02	3,072.08	4,137.02				25.00	
18	Safety Department Expenses	25.00	23.27		129.09									
19	Personal Injury	75.00	98.59	75.50	81.50	71.00	72.00	72.50	34.80	26.80	30.40	30.00	28.70	27.60
20	Purchasing Department Expense	400.00	409.52	376.30	525.05	11.40	15.77							
	TOTAL	59,850.00	53,408.54*	52,553.78*	60,379.46*	71,551.54	68,234.91	68,865.33	66,150.91	64,907.52	77,724.66	77,751.97	75,856.81	67,039.39
	Per Cent of Increase	12.0	1.6	34.9	12.8	4.9	.9	4.1	1.9	16.5	.07	5.3	10	25
	Total Salaries	42,500.00	37,592.17*	36,318.60*	59,559.85*	52,531.13	51,618.83	49,156.97	44,255.78	45,971.83	57,409.45	58,411.67	55,956.75	50,356.74
	Total Supplies	17,350.00	15,816.37	16,235.13	21,119.61	19,020.51	16,616.08	19,706.36	21,895.69	18,935.69	20,315.21	19,370.30	17,902.06	16,672.65
	Total Number of Office Employees	18.2	17.3	16.1	18.6	16	16	17	17	18	22	24	26	26
	Average Rate per Man per Day	6.39	5.79	6.18	8.76	8.99	8.84	8.42	7.13	7.00	7.15	6.65	5.89	5.20
	Grand Total Payroll	190,000.00	169,315.20*	107,577.16*	212,348.08*	71,227.23	68,784.99	80,219.17	99,217.34	208,485.32	277,533.14	317,331.05	291,366.42	242,524.49
	Average Number of Men	300	232	168	225	36	36	34.7	53	154	202	220	206	192
	Per Cent of Increase in Payroll		57.3	49.3	195.6	4.4	14.3	52.41	24.88	12.84	8.91	20	27	
	Total Acreage - Real Estate & Timber Lands (Includes Mng., Land, Lbr., & Spr. Depts. and City Property)		565,678.99	567,045.07	569,091.77(1)	623,489.93	625,462.90	649,460.00	671,360.00	716,200.00	738,019.00	739,884.00	747,331.00	757,275.00
	Cost per Acre for Central Office Expense		.0944	.0927	.1418	.1147	.1091	.1060	.0984	.0906	.1053	.1051	.0988	.0885
	Taxes Paid not including those charged to Accounts Receivable		126,855.12##	204,936.82##	278,330.72##	261,546.05	257,118.16	279,853.29	340,302.19	354,433.98	356,216.16	402,799.82		
	Real Estate & Timber Lands Only:													
	Total Acreage - Land Dept. only, not including City Property		545,542.94	547,307.40	549,192.96(2)	506,331.41	507,956.97	572,575.78	596,607.79	602,308.00	653,218.00	662,249.00	669,184.00	674,350.00
	Total Valuations		5,041,512.00	5,188,515.21	5,814,414.50(2)	5,716,792.39	5,930,621.55	6,890,450.00	7,569,140.00	8,425,604.80	8,935,257.57	8,993,205.75	9,189,434.50	9,112,275.50
	Total Taxes Paid ^{Levied}		115,752.97##	191,452.01##	261,461.89(2)	243,228.31	240,255.16	263,463.61	325,936.41	328,328.31	339,120.95	370,891.56	369,535.55	309,977.92
	Valuation per Acre		9.24	9.48	10.59(2)	11.29	11.68	12.03	12.68	13.98	13.67	13.58	13.73	13.51
	Taxes paid per acre ^{Levied}		.212	.350	.476(3)	.482	.473	.460	.546	.545	.511	.560	.552	.504
	Proportion of Central Office Chargeable to Lands	41,500.00 *	36,089.53*	33,992.67*	55,372.43*	65,415.16	63,045.49	62,617.62	59,265.15	53,985.23	67,151.82	68,656.97	65,152.81	58,993.39
	Central Office Expense per Acre		.06615	.06211	.10062(3)	.1291	.1241	.1097	.0993	.0865	.1013	.1037	.0974	.0875

* - To these figures have been added Cleveland Office's charges as follows: Year 1933 - \$4,570.65, Year 1932 - \$4,599.00, Year 1931 - \$11,440.00.

- These figures do not include any charge made by Cleveland Office.

(1) - For reduction in acreage over previous years, see statement of "Land & Timber Sales."

(2) - Increase of these items over that of 1930 is due mostly to including certain waste lands totaling 43,951.35 acres, the 1931 taxes of which were included in the "Deferred 1931 Taxes", set up on the books. The taxes for the years 1929 and 1930 on these

lands were not paid nor set up in "Deferred Credits", or were not included in the tax statements for those years.

(3) - Decrease of these items is due mostly to the 43,951.35 acres mentioned in preceding note.

- Included in this amount are the following taxes on which payment has been deferred (Balance as of Jan. 31, 1934):

Year 1931	\$164,782.62
Year 1932	90,395.51
Year 1933	55,442.62
	\$310,620.75

THE CLEVELAND-CLIFFS IRON COMPANY

LAND DEPARTMENT

STATEMENT OF PROFIT & LOSS BY OPERATIONS FOR THE YEARS 1922 to 1933 INCLUSIVE

	1933	1932	1931	1930	1929	1928	1927	1926	1925	1924	1923	1922
OPERATING												
Saw Mill plants												
Manisng, including Rented Buildings	536.53-(1)	843.57-(1)	1,921.89-(1)	4,200.56-(1)	884.00-(1)	4,718.38	27,360.58	39,974.70	50,021.23	41,795.90	80,479.73	68,547.33
Dalton						2,391.04	10,108.74	10,313.17	10,759.58	11,262.74	17,893.81	14,993.63
Total Saw Mills	536.53	843.57	1,921.89	4,200.56	884.00	2,327.34	37,469.32	50,287.87	39,251.55	15,442.64	62,585.92	53,553.70
Greenhouse									79.00	188.86	160.17	183.92
Logging Operations	44,450.46	55,826.07	84,068.83	121,359.53	76,861.68	60,716.19	62,061.14	58,760.69	16,934.22	9,883.53	19,685.19	107,212.55
Cook Camp Profits	3,322.03											
Dixon Tie Mill	11,890.61	52,836.70	17,206.85	50,433.85	30,776.53	48,936.15	33,394.47					
Rented Buildings, not including Sawmill Houses	1,109.07-(2)	1,355.70-(2)	1,856.18-(2)	366.92-(2)	1,699.97-(2)	367.00	175.54	1,856.02	4,368.21	7,046.26	6,183.25	2,871.61
Grand Island	4,532.23	4,497.08	5,644.89	5,438.45	2,875.48	6,959.84	5,213.33	6,329.03	14,568.56	21,547.72	19,674.33	15,791.94
Hotel Williams and Cottages	1,845.34	653.86	1,021.18	879.24	799.02	523.57	871.57	970.83	147.71	3,967.48	817.83	2,150.53
Cliffland Farm							329.39	2,646.21	820.39	1,908.23	2,080.65	2,487.19
Total All Operations	54,231.07	104,023.96	93,523.90	159,309.43	103,187.74	105,176.41	51,967.24	3,329.27	36,181.90	59,954.72	15,620.16	77,144.14
RENTALS												
Lot Rentals	12,469.27	12,269.27	12,201.26	12,396.52	12,419.59	12,266.93	12,234.15	12,189.78	12,127.69	11,991.21	11,879.85	11,554.35
Land Rentals	10,405.71	10,127.24	11,146.41	9,232.46	8,002.36	8,444.76	8,625.49	8,467.78	8,300.78	8,131.99	8,448.05	8,844.01
Sundry Rentals	6.75	21.75	111.50	94.61	102.00	39.50	25.00	105.00	230.78	322.00	138.33	133.16
Rental of Equipment	273.75	56.00							4.25	52.30	42.00	
Total Rentals	23,155.48	22,474.26	23,459.17	21,723.59	20,523.95	20,751.18	20,864.64	20,753.04	20,663.50	20,497.50	20,508.23	20,531.52
SALES												
Real Estate and Timber Land Sales	10,647.47	28,602.94	8,186.34	41,105.40	63,265.64	1,010,167.92	2,961,542.28	29,370.78	34,309.20	77,719.00	113,189.25	65,667.25
Stumpage Sales, Outside Parties	58,106.97	18,863.29	6,131.14	101,925.91	408,703.90	253,444.63	92,852.55	82,967.26	104,107.94	109,377.52	100,445.12	87,860.05
Stumpage Sales, Other Operations	37,884.52	58,005.72	64,957.44									
Royalties Received	882.30	867.70	1,872.60	1,188.70	1,845.76	1,521.11	2,902.50	2,822.40	2,820.66	2,901.01	3,273.73	2,880.40
Land Products Sales	956.18	387.37	621.50	2,256.17	699.82	327.89	504.87	607.32	200.62	394.31	427.33	485.98
Total Sales	106,477.44	100,727.02	81,759.02	146,456.18	474,214.12	1,265,461.56	3,057,802.20	115,767.76	141,438.42	190,400.84	217,335.43	126,593.68
Less Cost of Land and Timber Sold	52,123.67	26,571.64	25,853.55	50,761.24	110,460.35	223,812.53	670,019.91	17,061.31	(3)	(3)	(3)	(3)
Net Profit on Land and Timber Sales	56,353.77	74,155.38	55,905.47	95,694.94	363,753.79	1,041,649.02	2,387,782.29	98,706.45				
MISCELLANEOUS REVENUES												
Sales of Machinery and Equipment	402.78	1,590.16	1,730.95	753.20	1,624.31	642.76	1,040.48	1,099.50	3,478.38	291.35	918.03	6.30
Miscellaneous Earnings	820.76	664.11	864.72	863.13	1,488.86	449.01	1,230.30	644.48	951.56	3,247.13	1,138.07	6,684.37
Cancellation of Brunswick Lbr. Co. Contract	5,122.19	1,790.90										1.60
Collection Fees							12,340.31					
Profit on Sale of Beach Inn												
Manisng Saw Mill Fire Insurance	2,508.46			546.39								
Profit on Sale of Oland House at Manisng												
Selling Commissions Received	104.50											
Total	8,956.69	4,045.17	2,595.67	2,162.72	3,113.17	1,091.77	14,611.09	1,733.98	4,429.74	3,538.48	220.04	6,677.67
Gross Profit or Loss	142,699.01	204,698.77	175,484.21	288,890.68	490,548.65	1,168,668.38	2,475,225.26	117,864.20	202,713.56	154,482.10	253,683.86	76,658.73
DEDUCT INCOME CHARGES												
Special War Tax									7.00	68.70	162.05	150.40
Uncollectible Accounts	11.69		99.95	361.34	130.09		4,714.55	750.91	77.49	4,008.54	21.90	91.05
Fire Loss									33,564.34	9,987.94	1,426.24	
Cancellation of Timber Rights								2,992.57				
Special Expenses on Account of Curtailment												255.83
Total Income Charges	11.69		99.95	361.34	130.09		4,714.55	3,753.48	33,648.83	14,065.18	1,610.19	497.28
Profit or Loss	142,687.32	204,698.77	175,384.26	288,529.34	490,418.56	1,168,668.38	2,470,510.71	114,110.72	169,064.73	140,416.92	252,073.67	76,161.45

Forwarded

Brought Forward

STATEMENT OF PROFIT & LOSS BY OPERATIONS FOR THE YEARS 1922 TO 1933 INCLUSIVE

SHEET NO. 2.

	1933	1932	1931	1930	1929	1928	1927	1926	1925	1924	1923	1922
DEDUCT EXPENSE OF OPERATING LAND DEPARTMENT												
Central Office Expense	36,089.53-(6)	33,992.67-(6)	55,372.43-(6)	65,415.16	63,045.49	62,817.62	59,265.15	53,985.23	67,150.86	68,656.97	65,152.81	58,993.39
Taxes	138,930.50	200,571.32	271,686.68	257,157.05	253,415.62	262,389.18	327,791.42	328,117.46	328,051.72	367,934.82	362,593.40	335,534.98
Other Expenses	5,210.05	7,590.50	15,495.38	16,093.97	20,559.72	15,617.65	19,056.06	20,336.84	29,837.40	26,935.46	37,986.24	13,159.91
Total Operating Land Department	180,230.08	242,154.49	342,554.49	338,666.18	337,020.83	340,824.45	406,112.63	402,439.53	425,029.98	463,527.25	465,734.45	407,688.28
Profit or Loss Current Year's Operation	37,542.76	37,455.72	174,170.23	50,156.84	153,597.73	827,843.93	2,064,398.08	288,328.81	255,975.25	323,110.33	213,660.78	331,526.83
DEDUCT ADJUSTMENTS												
Cancellation of Fredeen's Operation							27,434.73					
Dalton Sawmill Depreciation							15,190.54					
Cancellation of Manising Woodenware Co. Stumpage Sales							6,963.94					
Grand Island Job - Logging Equipment												
Manising Stock of Cedar					250.45	1,487.33						
Expense of Survey of Lands by W. H. Manning			5,000.00			1,000.00						
Cancellation of Mook Contract							31,862.31					
Less Cost of Land & Timber Sold Mook Contract							10,179.42					
Expense of Transferring Lumbering Department			2,148.09									
Total Adjustments			7,148.09		250.45	24,170.22	49,589.31					
MISCELLANEOUS												
Land Department Prop. of Lbrg. Dept. Profit and Loss				480.62	543.26	1,151.57						
Northern Office Purchasing Department Expense	(4)	(4)	(4)	(4)	(4)	805.85						
Total Miscellaneous				480.62	543.26	1,657.42						
Profit or Loss - C. C. I. Co.	37,542.76	37,455.72	174,318.32	49,656.22	153,690.54	802,016.29	2,014,808.77	288,328.91	255,975.25	323,110.33	213,660.78	331,526.83
Profit or Loss - Superior Realty Co.	18.44	545.31	121.26	5.06	33.81	905.66	1,841.13	58.56	49.84	142.58	3.61	16.30
Net Profit or Loss - Land Department	37,561.20-(6)	36,910.41-(6)	174,439.58-(6)	49,651.16	153,724.35	802,921.95	2,016,649.90	288,387.37	255,925.41-(5)	322,967.75-(5)	213,667.17-(5)	331,510.53-(5)

- (1) Manising Mill Profit for these years do not include Manising Houses - Retail Yard Profit is included in these figures for all years.
- (2) Manising Houses are included in these figures for these years only.
- (3) This figure for these years is not available at this office.
- (4) Northern Office Purchasing Department Expense was included in Central Office Expense for these years on Cost Sheets made by Cleveland.
- (5) To this loss should be added "Cost of Land and Timber Sold", which figures are not available at this office for these years.
- (6) Included in these figures are the following charges made against the Land Department by our Cleveland Office: Year 1933, \$4,570.65 - Year 1932, \$4,599.00 - Year 1931, \$11,440.00.

LED:MD-S.
1/28/34.

THE CLEVELAND-CLIFFS IRON COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF REVENUES FOR YEARS 1931, 1932, AND 1933.

	1933	1932	1931
Tie Mill Deliveries	\$ 91,185.80	\$151,887.23	\$ 51,688.07
Deliveries of Forest Products	235,042.42	213,280.12	433,345.15
Cook Camp Profits	3,322.03	-	-
Retail Yard Deliveries	20,080.63	16,594.00	26,116.24
Williams Hotel and Cottages	1,316.42	4,176.92	7,955.73
Grand Island Products Sales	3,551.68	4,990.40	5,969.68
Rented Buildings Earnings	6,630.00	6,927.13	7,665.50
Lot Rents - Pendill Location	331.00	319.00	319.00
C.I.M.Co. First Addition	1,841.02	1,860.02	1,841.02
do. Second do.	651.00	656.00	655.00
" Third "	2,982.00	2,980.00	2,991.00
" Fourth "	119.00	118.00	116.00
" Fifth "	1,156.00	1,156.00	1,111.00
" Bancroft Location	219.00	222.00	222.00
" Nebraska Location	120.00	120.00	120.00
" Hard Ore Addition	1,799.00	1,786.00	1,783.00
" Hard Ore Location	75.00	75.00	75.00
" Hematite Location	28.00	28.00	25.00
Excelsior Iron Co. Addition	13.00	13.00	13.00
Iron Cliffs Co. Junction Location			
do. Salisbury do.	164.50	156.50	169.50
" Winthrop "	127.00	127.00	127.00
" Barnum "	835.00	797.50	678.00
Jackson Addition	1,247.25	1,243.25	1,247.41
Munising	108.50	95.00	179.33
Pioneer Iron Co. Second Addition	92.00	92.00	92.00
East New York Location	173.00	190.00	219.00
Lake Angeline Location	174.00	153.00	139.00
Chatham	5.00	5.00	5.00
Gwinn	72.00	69.00	74.00
C.C.I.Co. 1st Addition	137.00	8.00	-
Land Rents	10,405.71	10,127.24	11,146.41
Sundry Rentals	6.75	21.75	111.50
Real Estate Sales	9,897.47	28,052.94	8,358.34
Farm Land Sales	-	500.00	88.00
Town Lot Sales	750.00	50.00	260.00
Cordwood Sales - Other Operations	-	2,131.51	6,534.76
Forest Product Sales - Outside Parties	819.95	1,404.40	348.70
" " " - Other Operations	37,884.52	49,874.21	58,422.68
Trespass Cases	713.46	1,606.72	1,087.84
Timber Sales	56,573.56	15,852.17	4,694.90
Land Product Sales	956.18	387.37	621.50
Royalties Received	882.30	867.70	1,872.60
Miscl. Sales of Machinery and Equipment	402.78	1,590.16	1,730.95
Miscellaneous Earnings	820.76	664.11	864.72
Sales of Osland House (Sales value of lot included under Lot Sales)	-	-	-
Cancellation of Brunswick Lbr.Co. Contract	5,122.19	1,790.90	-
Rental of Equipment	273.75	56.00	-
Selling Commissions Received	104.50	-	-
Munising Sawmill Fire Insurance	2,508.46	-	-
TOTALS	\$501,720.59	\$525,102.25	\$640,564.23

THE CLEVELAND - CLIFFS IRON COMPANY

LAND DEPARTMENT

COMPARISON OF ESTIMATED EXPENSES AND REVENUES FOR 1933 WITH ACTUAL

OPERATIONS	EXPENSES		REVENUES	
	Estimated	Actual	Estimated	Actual
Log Jobs	\$117,000.00	\$190,591.96	\$134,400.00	\$235,042.42
Cook Camp Profits				3,322.03
Dixon Tie Mill	113,500.50	79,895.19	148,375.00	91,185.80
Retail Yard	15,000.00	18,121.76	16,000.00	20,080.63
Grand Island	9,000.00	8,183.97	5,000.00	3,551.68
Hotel Williams	5,000.00	3,161.76	4,500.00	1,316.42
Rented Buildings	5,500.00	5,520.93	7,000.00	6,630.00
Saw Mill - Munising	1,500.00	1,422.34		
TOTAL OPERATIONS	266,500.50	306,897.91	315,275.00	361,128.98
LAND RENTALS				
Lot Rents			12,000.00	12,469.27
Land Rents			10,000.00	10,405.71
Sundry Rentals			100.00	6.75
Rental of Equipment				273.75
TOTAL			22,100.00	23,155.48
LAND AND TIMBER SALES				
Real Estate and Timber)			45,000.00	66,471.03
Softwood Tie Delivery)	6,000.00		10,500.00	
Farm Lands			500.00	
Farm Lots			100.00	750.00
Trespasses			1,000.00	713.46
Forest Products - Miscellaneous			1,000.00	
- Stumpage			1,000.00	819.95
TOTAL	6,000.00		59,100.00	68,754.44
STUMPAGE CHARGED OTHER OPERATIONS				
Cordwood				
Forest Products			41,925.00	37,884.52
TOTAL			41,925.00	37,884.52
MISCELLANEOUS REVENUES				
Cancellation of Brunswick Lbr.Co.Contract				5,122.19
Royalties			800.00	882.30
Sales of Machinery & Equipment			1,000.00	402.78
Land Products			200.00	956.18
Miscellaneous Earnings			600.00	820.76
Selling Commissions Received				104.50
Uncollectible Accounts				11.69
Munising Sawmill Fire Insurance				2,508.46
,TOTAL			2,600.00	10,785.48
LAND DEPARTMENT EXPENSE				
Central Office (Prop.of)	28,000.00	36,089.53		
Land Looking	3,500.00	3,394.76		
Other Expenses	2,000.00	1,803.22		
TOTAL	33,500.00	41,287.51		
GRAND TOTAL	306,000.50	348,185.42	441,000.00	501,708.90
Taxes (Not Charged Operations)	200,000.00	138,930.50		
Back Taxes Paid		12.07		

LED:MD-3.

1/25/34.

THE CLEVELAND-CLIFFS IRON COMPANY

LAND DEPARTMENT

COMPARISON OF PRICES F.O.B. CARS MAIN LINE FOR FOREST PRODUCTS DELIVERED - 1922 TO 1933 INCLUSIVE

	UNIT	1933	1932	1931	1930	1929	1928	1927	1926	1925	1924	1923	1922
SAW LOGS:													
Maple	Per M Ft.	\$17.04	\$17.22	\$20.31	\$27.21	\$28.15	\$26.73	\$23.87	\$22.63	\$24.55	\$23.38	\$23.70	\$15.65
Soft Maple	"	-	17.00	20.22	26.00	26.07	21.61	17.55	19.85	-	-	-	-
Birch	"	21.25	17.83	21.66	36.50	54.79	34.89	29.94	28.65	31.38	33.13	33.11	20.07
Basswood	"	-	17.00	25.68	26.00	26.00	24.33	23.24	25.93	27.00	26.19	26.00	17.00
Beech	"	12.84	14.39	16.77	26.00	26.04	24.54	17.23	16.50	15.00	16.01	16.12	18.41
Ash	"	14.00	-	23.09	26.00	26.00	25.66	21.54	22.15	23.60	20.36	20.00	12.00
Elm	"	8.00	17.00	15.28	26.00	26.00	22.77	25.67	21.72	22.00	22.02	22.00	17.00
Cherry	"	21.13	17.00	17.36	26.00	20.91	22.67	23.41	17.95	12.00	14.05	14.00	10.00
Oak	"	-	-	-	-	-	-	-	25.00	25.00	-	-	-
Hemlock	"	8.71	9.13	11.51	13.02	14.63	14.93	15.19	12.91	13.16	15.58	16.88	12.15
Pine	"	15.25	15.63	19.46	21.92	25.32	23.74	27.28	29.79	29.76	26.00	26.00	20.00
Spruce	"	12.47	13.88	16.41	17.61	21.15	24.54	19.07	21.95	21.85	20.00	20.00	17.00
Balsam	"	-	-	-	18.00	-	13.85	14.90	14.00	14.19	15.00	15.00	12.00
Tamarack	"	-	-	-	-	-	26.00	-	12.98	13.85	16.00	16.00	12.00
Cedar	"	-	-	22.00	22.00	-	22.00	16.00	17.39	14.34	-	16.00	-
Chemical Logs	"	5.58	5.00	-	-	-	-	-	-	-	-	-	-
TIES:													
Cedar	Per Piece	.417	.419	.670	.734	.692	.661	.631	.535	.626	.71	.70	.45
Hemlock	"	.417	.419	.679	.841	.717	.737	.739	.64	.642	.69	.58	.56
Pine	"	-	-	-	-	.585	-	-	-	.605	-	-	-
Sawed Hardwood	"	.454	.545	.745	.857	.844	.834	.836	.776	-	-	-	-
Tamarack	"	-	-	-	-	-	-	-	-	-	.50	.47	-
CEDAR CUTS:													
9 in. & over	"	-	-	-	-	-	-	-	.50	.50	.35	.35	.35
7 in. to 8 in.	"	-	-	-	-	-	-	-	-	.18	.18	.18	.18
7 in. & under	"	-	-	-	-	-	-	-	-	-	-	.15	-
Cedar Posts	"	-	-	.103	.131	-	.10	.089	.134	.168	.162	.13	.092
Cedar Poles	"	-	1.00	2.98	3.025	5.111	4.61	-	1.509	2.07	5.45	1.51	-
FULFWOOD:													
Spruce	Per Cord	-	-	9.15	10.53	11.00	12.00	11.29	10.98	11.04	10.85	10.20	7.00
Balsam	"	-	-	6.50	6.50	-	-	-	6.48	5.29	7.04	6.88	5.75
Hemlock	"	-	-	-	-	-	-	-	6.60	6.02	7.30	8.00	5.75
Peeled Balsam	"	-	-	9.53	9.00	-	-	-	-	-	-	-	-
Bark	"	-	-	-	-	-	-	-	-	8.73	10.50	8.01	8.00
5 ft. Lagging	"	-	-	-	-	-	-	-	-	5.71	5.74	5.18	-
7 ft. Lagging	Per 100 Lin.Ft.	-	-	-	.552	-	-	-	.595	.60	.58	-	.50
Stalls & Cribbing	Per Lin. Ft.	-	-	-	-	-	-	.155	.06	.056	.067	.04	.075
Spruce Poles	"	-	-	-	-	-	-	-	-	.025	-	-	-
Mine Poles	Per 100 Lin.Ft.	-	-	-	-	-	-	-	-	1.025	-	-	-
8 ft. Hardwood Tie Cuts	Per Pc.	-	-	-	-	-	-	.664	-	-	-	-	-
Refuse (Sawdust)	Per Ton	-	-	-	-	.324	.50	.50	-	-	-	-	-
Piling	"	-	-	-	-	-	-	-	-	-	-	.08	-
SLABWOOD:													
Hardwood	Per Cord	2.70	3.29	4.00	4.00	4.00	4.00	3.98	-	-	-	-	-
Hemlock	"	-	-	-	-	-	2.33	2.50	-	-	-	-	-
MINE TIMBER:													
Hemlock	Per M Ft.	-	-	15.92	15.03	-	18.00	-	-	-	-	-	-
Spruce	"	-	-	-	-	-	18.00	-	-	-	-	-	-
Maple	"	20.07	-	19.25	18.41	-	22.00	-	-	-	-	-	18.00
Birch	"	-	-	19.25	18.41	-	-	-	-	-	-	-	-
Beech	"	-	-	19.25	18.41	-	-	-	-	-	-	-	-

FORESTRY AND CONSERVATION:

This subject has been a very live one during the past year particularly due to the fact that under Article X of the Lumber and Timber Code the land owners have agreed to work out rules and regulations with the Secretary of Agriculture, looking toward the cutting of the remaining forests on a sustained yield basis. This has been a matter of special reports during the year and the work is being continued. During October your Land Agent attended a Conference with the Secretary of Agriculture at Washington, D. C. at which the whole matter was discussed and the meeting was adjourned to work up additional information and to meet again at which time it is supposed definite regulations will be laid down.

In order to ascertain just how any particular cutting regulations imposed upon the land owner would affect The Cleveland-Cliffs Iron Company, we have given the matter a lot of study and thought not only from an ideal and theoretical standpoint but also as to how it would affect the actual logging operations as now conducted by our Company and, to that end, we have gone into the forests and measured off certain acres and counted and calipered all the trees on these acres and then cut them in our regular operation and kept track of the products received from each tree. The information thus obtained is very interesting and we attach statements showing the compilations.

We continue to work in close harmony with the Forestry and Conservation Departments of the Federal Government and the State of Michigan and during the year have attended a number of conferences with them. We also have had several meetings with the Forestry School officials of the University of Michigan.

UPPER PENINSULA DEVELOPMENT BUREAU:

This Association, due to lack of proper financing, maintains simply a skeleton organization at Marquette and it is hoped to be able to carry on the work in a limited way until business returns when the regular program can again be put under way.

NORTHERN HEMLOCK & HARDWOOD MANUFACTURERS ASSOCIATION:

We continue our membership in this organization not only in order to keep in touch with lumber manufacturers and other timber owners but also due to the fact that, under the NRA, this Association is the Code Authority for the Great Lakes States. Your Land Agent is a member of the Board of Directors and former President of this Association

and in his capacity as Director, he now becomes a member of the Code Authority and is therefore in position to be in close touch with anything that comes up that may affect the operations of our Company regarding timber and lumber.

NATIONAL FORESTS:

During the year the limits of the National Forests located in the Upper Peninsula have been extended to take in an additional area and we are now offering the Government all cut-over and waste lands that we own within the limits of these forests.

FOREST FIRES:

We are pleased to be able to report that although there were a large number of forest fires during the dry season of the current year, very few of them were on Company lands and only a small amount of timber was damaged. This damaged timber is now in process of being salvaged.

TAXES:

This subject, while always of great importance, has now become a major item and it has received our very closest attention during the past year. We have been successful in getting our taxes reduced in a great many tax-paying districts and our taxes this year are the lowest they have ever been.

During the last session of the Michigan Legislature, a new law was passed known as the Fifteen Mill Law which limits the amount of taxes that can be raised in any community to fifteen mills but there is a proviso in the law giving any community the right to raise this limit to 5% by a vote of the people. In addition to this, each community is allowed to spread upon the roll in addition to the 15 mills such sums that are necessary to take care of any debt that may be owed by the tax-paying district. No tax-paying unit in our jurisdiction has voted to increase this 15 mill limit but a lot of conversation is under way and some of them are liable to make this change at any time.

The total taxes assessed against our lands for the year 1933 are \$134,469.94 as compared with \$218,641.90 in 1932.

In 1929 we let go delinquent the taxes on 43,333.16 acres of land in Luce County because they were of small value and assessment excessive and, acting upon instructions, these taxes have been let go delinquent in 1930, 1931, 1932, and again in 1933.

We have also deferred paying our taxes in a number of townships in which the tax-spending bodies did not cooperate with us in the manner in which we thought they should. In 1931 we deferred payment of taxes in the amount of \$165,223.24, in 1932 \$139,983.59, and in 1933 \$55,442.62. It will be understood more closely what a tremendous amount of work there is in connection with taxes of the Land Department when you stop to consider that we have 552,653.94 acres of land and we paid taxes in seventy-five tax-paying districts.

ALGER COUNTY TAXPAYERS' ASSOCIATION:

This Association continues to operate with the same Manager in charge and his annual report is made a part hereof.

The Association is doing good work in watching the local township and city finances cooperate with the taxing units in order to endeavor to keep down expenditures.

CRUISERS:

During the past year we have kept but one man with a helper whenever necessary at work in the woods and his time has been put in principally in looking after small jobbing contractors and trespasses.

HOTEL WILLIAMS AND COTTAGES:

This Hotel was opened on July 1st and closed on July 31st. There were two reasons for us closing the Hotel after only one month's operation. The first one was that we had practically no guests with no reservations for the balance of the season, and the second was that it looked as though the NRA was to impose a Code upon the operators of hotels that would increase our expenses to such a point that it would be prohibitive. We decided to close the Hotel on July 31st and it remained closed for the balance of the season.

The following statements show the receipts and expenditures in detail for the current year and for 1932 and 1931:

ALGER COUNTY TAXPAYERS' ASSOCIATION

SIXTH ANNUAL REPORT

FOR THE PERIOD ENDING SEPTEMBER 30TH, 1933

OFFICERS

W. A. Munro	President
O. E. Brown	Sec'y & Treasurer
J. I. Keeton	Manager

DIRECTORS

W. A. Munro	Munising, Michigan
E. O. Erickson	" "
John M. Bush	Negaunee, "
P. S. Hamilton	Newberry "
J. N. Wallace	Munising "
C. E. Good	Nahma, "

ORGANIZED OCTOBER, 1927

ALGER COUNTY TAXPAYERS' ASSOCIATION

FIFTH ANNUAL REPORT

I N D E X

General Remarks - - - - -	Page	1
Association Receipts & Disbursements- - - - -		2
Assessed Valuation, Ass'n Members & Others- - - - -	3 -	7
Alger County Tax Rates, 1933- - - - -		8
Alger County- - - - -		9
Alger County Road Commission- - - - -	10 -	11
Alger County Poor Commission- - - - -		12
Comparative Statement of State & County Taxes - - - - -		13
Assessed Valuation & Taxes Per Capita - - - - -	14 -	17
Au Train Township - - - - -		18
Burt Township - - - - -		19
Grand Island Township - - - - -		20
Limestone Township- - - - -		21
Mathias Township- - - - -		22
Munising Township - - - - -		23
Onota Township- - - - -		24
Rock River Township - - - - -		25
Graph Showing Township Expenditures - - - - -		26
City of Munising- - - - -	27 -	28
Au Train Township Schools - - - - -		29
Burt Township Schools - - - - -		30
Grand Island Township Schools - - - - -		31
Limestone Township Schools- - - - -		32
Mathias Township Schools- - - - -		33
Munising Township Schools - - - - -		34
Onota Township Schools- - - - -		35
Rock River Township Schools - - - - -		36
Graph Showing School Expenditures Per Pupil - - - - -		37
Primary, Turner Aid & Library Apportionments- - - - -		38
Delinquent Taxes and Conclusion - - - - -		39

ALGER COUNTY TAXPAYERS' ASSOCIATION

SIXTH ANNUAL REPORT

The Association submits the sixth annual report of statistical and other information covering the political units of Alger County for the year ending September 30, 1933.

At the beginning of the year the directors cut the budget to \$2,000.00, this being a reduction of 58 1/3 percent compared with the previous year. There was a cash balance on hand September 30, 1932, of nearly \$1,300.00, which made this sharp reduction possible.

Beginning in the spring of 1933, State and Federal funds were provided for direct relief not including infirmary expense and hospitalization, and a large part of direct welfare cases were put on work relief projects. Through the County Road Commission for twelve months ending August 31, work relief expenditures amounted to \$33,918.15. Had it not been for these funds from outside the pressure for aid would have taken much more than the county board was able to provide and relief expenditures probably would have stopped, causing some suffering.

The operation of the 15 Mill Amendment, adopted in November 1932, accounts for a sharp reduction in tax levies for 1933, being \$201,126.42 compared with \$322,309.53 for the previous year, a reduction of \$121,183.11 or 37.6%. In 1927, the year the Association was formed, total taxes levied amounted to \$555,762.93 and the reduction compared to the 1933 levy is \$354,636.51 or 63.8%.

Debt service contracted previous to December 8, 1932, is not effected by the 15 Mill Amendment and this leaves a loop hole for local tax bodies to levy considerable taxes without restraint. Burt Township levied \$4,500.00 and Burt Township Schools \$42,881.61, a large proportion of this to take up obligations that had come into default on account of delinquent taxes. This amounted to a total of \$47,381.61 which was finally reduced, through the efforts of the Association and the large taxpayers in that Township, to \$14,844.11, a reduction of \$32,537.50.

At the 1933 spring election there were a large number of changes in the personal of the County Board and control of the Board passed to a click headed by one of the township supervisors which is not in sympathy with good county management. Due to the shortage of County funds this has not caused a serious situation. Receipts from liquor licenses being returned to local units off-set to a small extent the reductions in revenue caused by the operation of the 15 Mill Amendment. Legislation is now projected covering the consolidation of counties and the reduction in the number of local officials. Some of these plans require constitutional amendments, but if put into full operation the present 15 Mill tax law will furnish ample revenue to provide good government.

The usual statistical and comparative statements follow.

ALGER COUNTY TAXPAYERS' ASSOCIATIONSTATEMENT OF RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING SEPTEMBER 30TH, 1933.RECEIPTS

Wisconsin Land & Lumber Company	48.51	
East Jordan Lumber Company	80.33	
Cleveland-Cliffs Iron Company	897.98	
Northwestern Cooperage & Lumber Company	12.33	
Oliver Iron Mining Company	46.05	
Michigan Gas & Electric Company	30.83	
Munising Woodenware Company	47.93	
J. M. Longyear Estate	1.03	
I. Stephenson Company, Trustees	22.87	
Keweenaw Association	5.68	
Jackson & Tindle, Inc.	73.46	
Newberry Lumber & Chemical Company	58.89	
Munising Paper Company	544.06	
First National Bank of Alger County	46.77	
Bay de Noquet Company	80.77	
Sam Marks	2.60	
Total		\$2,000.00

EXPENDITURES

Salaries	1,840.30	
Office Rent	120.00	
Office Light	12.89	
Telephone & Telegraph	55.12	
Automobile Mileage	524.66	
Travel	86.48	
Office Supplies & Expense	90.99	
Postage & Box Rent	55.58	
Papers & Periodicals	4.00	
Special Expense	252.82	
Total		3,042.74

Cash on Hand September 30, 1932	1,287.72	
Total Receipts	2,000.00	
Total	3,287.72	
Expenditures	3,042.74	
BALANCE SEPTEMBER 30, 1933		\$244.98

RECEIPTS BY FISCAL YEARS

1927 - 1928	4,733.03
1928 - 1929	5,000.00
1929 - 1930	5,018.96
1930 - 1931	5,181.04
1931 - 1932	4,701.78
1932 - 1933	2,000.00

ALGER COUNTY TAXPAYERS' ASSOCIATION

STATEMENT SHOWING 1932 ASSESSED VALUATION OF PROPERTY OWNED BY THE
MEMBERS OF THE ALGER COUNTY TAXPAYERS' ASSOCIATION, PROPERTY OWNED
BY OTHERS AND PERCENTAGES.

	<u>VALUATION</u>	<u>PERCENT</u>	<u>PERCENT PREVIOUS YEAR</u>
<u>AU TRAIN TOWNSHIP</u>			
Bay de Noquet Company	114,360.00	16.74	15.32
Keweenaw Association	6,460.00	.95	.93
Munising Paper Company	1,735.00	.25	.23
Cleveland-Cliffs Iron Company	214,190.00	31.34	43.36
Jackson & Tindle, Inc.	2,840.00	.42	.11
Newberry Lumber & Chemical Co.	30,820.00	4.51	4.69
J. M. Longyear Estate			.04
TOTAL TAXPAYERS' ASS'N	<u>370,405.00</u>	<u>54.21</u>	<u>64.68</u>
All Other Property	312,960.00	45.79	35.32
TOTAL AU TRAIN TOWNSHIP	<u>683,365.00</u>	<u>100.00</u>	<u>100.00</u>
<u>BURT TOWNSHIP</u>			
Cleveland-Cliffs Iron Company	914,410.00	56.83	65.63
Munising Paper Company	64,376.50	4.14	9.51
Jackson & Tindle Inc.	63,300.00	4.07	4.07
Newberry Lumber & Chemical Co.	86,304.24	5.56	5.58
TOTAL TAXPAYERS' ASS'N	<u>1,128,390.74</u>	<u>72.60</u>	<u>84.99</u>
All Other Property	425,869.26	27.40	15.01
TOTAL BURT TOWNSHIP	<u>1,554,260.00</u>	<u>100.00</u>	<u>100.00</u>
<u>GRAND ISLAND TOWNSHIP</u>			
Cleveland-Cliffs Iron Company	219,270.00	89.41	89.61
All Other Property	25,975.00	10.59	10.39
TOTAL GRAND ISLAND TWP.	<u>245,245.00</u>	<u>100.00</u>	<u>100.00</u>
<u>LIMESTONE TOWNSHIP</u>			
I. Stephenson Company, Trustees	43,484.00	12.79	8.39
Oliver Iron Mining Company	111,695.00	32.86	28.66
Cleveland-Cliffs Iron Company			1.35
Wisconsin Land & Lumber Co.	74,860.00	22.02	28.57
TOTAL TAXPAYERS' ASS'N	<u>230,039.00</u>	<u>67.67</u>	<u>66.97</u>
All Other Property	109,898.00	32.33	33.03
TOTAL LIMESTONE TOWNSHIP	<u>339,937.00</u>	<u>100.00</u>	<u>100.00</u>
<u>MATHIAS TOWNSHIP</u>			
Wisconsin Land & Lumber Company			.17
Northwestern Cooperage & Lbr. Co.			8.71
Bay de Noquet Company	85,955.00	27.35	24.81
Cleveland-Cliffs Iron Company	375.00	.12	2.31
TOTAL TAXPAYERS' ASS'N	<u>86,330.00</u>	<u>27.46</u>	<u>36.00</u>
All other Property	228,000.00	72.54	64.00
TOTAL MATHIAS TOWNSHIP	<u>314,330.00</u>	<u>100.00</u>	<u>100.00</u>

-2-

	<u>VALUATION</u>	<u>PERCENT</u>	<u>PERCENT PREVIOUS YEAR</u>
<u>MUNISING TOWNSHIP</u>			
Michigan Gas & Electric Co.	10,400.00	1.18	.90
Bay de Noquet Company	4,660.00	.53	.60
Munising Paper Company	20,785.00	2.35	2.52
Cleveland-Cliffs Iron Company	578,495.00	65.44	68.39
Jackson & Tindle	1,000.00	.11	-0-
Newberry Lumber & Chemical Co.	33,060.00	3.74	4.54
Keweenaw Association	6,200.00	.70	.85
TOTAL TAXPAYERS' ASS'N	<u>654,600.00</u>	<u>74.05</u>	<u>77.80</u>
All Other Property	229,370.00	25.95	22.20
TOTAL MUNISING TOWNSHIP	<u>883,970.00</u>	<u>100.00</u>	<u>100.00</u>
<u>ONOTA TOWNSHIP</u>			
J. M. Longyear Estate	2,700.00	.38	.38
East Jordan Lumber Company	212,620.00	30.19	30.10
Cleveland-Cliffs Iron Company	203,940.00	28.96	32.17
Newberry Lumber & Chemical Co.	5,175.00	.74	1.13
TOTAL TAXPAYERS' ASS'N	<u>424,435.00</u>	<u>60.27</u>	<u>63.78</u>
All Other Property	279,835.00	39.73	36.22
TOTAL ONOTA TOWNSHIP	<u>704,270.00</u>	<u>100.00</u>	<u>100.00</u>
<u>ROCK RIVER TOWNSHIP</u>			
I Stephenson Co., Trustees	30,100.00	6.25	5.99
Wisconsin Land & Lumber Co.	9,525.00	1.98	1.94
Oliver Iron Mining Company	2,400.00	.50	.46
East Jordan Lumber Company	23,000.00	4.78	4.39
Cleveland-Cliffs Iron Company	5,890.00	1.22	16.15
TOTAL TAXPAYERS' ASS'N	<u>70,915.00</u>	<u>14.73</u>	<u>28.93</u>
All Other Property	410,390.00	85.27	71.07
TOTAL ROCK RIVER TOWNSHIP	<u>481,305.00</u>	<u>100.00</u>	<u>100.00</u>
<u>MUNISING CITY</u>			
Munising Woodenware Company	110,170.00	4.09	4.38
First National Bank of Alger Co.	123,000.00	4.36	4.27
Munising Paper Company	1,139,820.00	42.29	44.69
Cleveland-Cliffs Iron Company	100,440.00	3.73	3.73
Jackson & Tindle, Inc.	120,360.00	4.46	4.91
Michigan Gas & Electric Co.	86,750.00	3.22	2.53
Sam Marks	36,210.00	1.34	.24
TOTAL TAXPAYERS' ASS'N	<u>1,716,750.00</u>	<u>63.69</u>	<u>64.75</u>
All Other Property	978,675.00	36.31	35.25
TOTAL MUNISING CITY	<u>2,695,425.00</u>	<u>100.00</u>	<u>100.00</u>

ALGER COUNTY TAXPAYERS' ASSOCIATION

COMPARATIVE STATEMENT OF THE ASSESSED VALUATIONS OF MEMBERS FOR
1932 AND 1931, SHOWING INCREASES AND DECREASES.

	VALUATION		INCREASE	DECREASE
	66	1932		
<u>RAY DE NOQUET CO</u>				
Au Train Township	114 360.00	142 080.00		27 720.00
Mathias "	85 955.00	114 600.00		28 645.00
Munising "	4 660.00	6 950.00		2 290.00
TOTAL	204 975.00	263 630.00		58 655.00
<u>NORTHWESTERN COOPERAGE & LMBR CO</u>				
Mathias Township		40 250.00		40 250.00
<u>WISCONSIN LAND & LMBR CO</u>				
Limestone Township	74 860.00	147 375.00		72 515.00
Mathias "		800.00		800.00
Rock River "	9 525.00	10 170.00		645.00
TOTAL	84 385.00	158 345.00		73 960.00
<u>EAST JORDAN LUMBER CO</u>				
Onota Township	212 620.00	239 200.00		26 580.00
Rock River "	23 000.00	23 000.00		
TOTAL	235 620.00	262 200.00		26 580.00
<u>CLEVELAND-CLIFFS IRON CO</u>				
Au Train Township	214 190.00	402 270.00		188 080.00
Burt "	914 410.00	1024 895.00		110 475.00
Grand Island "	219 270.00	219 770.00		500.00
Limestone "		6 970.00		6 970.00
Mathias "	575.00	10 650.00		10 275.00
Munising "	578 495.00	792 900.00		214 405.00
Onota "	203 940.00	256 640.00		51 700.00
Rock River "	5 690.00	84 630.00		78 790.00
Munising City	100 440.00	133 185.00		32 745.00
TOTAL	2237 010.00	2930 950.00		693 940.00
<u>JACKSON & TINDLE, INC.</u>				
Au Train Township	2 340.00	1 060.00	1 780.00	
Burt "	63 300.00	63 300.00		
Munising "	1 000.00		1 000.00	
Munising City	120 360.00	175 410.00		55 050.00
TOTAL	187 500.00	239 770.00		52 270.00
<u>MICHIGAN GAS & ELEC CO</u>				
Munising Township	10 400.00	10 400.00		
Munising City	86 750.00	90 225.00		3 475.00
TOTAL	97 150.00	100 625.00		3 475.00
<u>SAM MARKS</u>				
Munising City	36 210.00	8 480.00	27 730.00	

-2-

	1932	1931	INCREASE	DECREASE
<u>NEWBERRY LUMBER & CHEMICAL CO.</u>				
Au Train Township	30,820.00	43,505.00		12,685.00
Burt "	86,304.24	86,804.25		500.01
Munising "	33,060.00	52,670.00		19,610.00
Onota "	5,175.00	8,950.00		3,775.00
TOTAL	<u>155,359.24</u>	<u>191,929.25</u>		<u>36,570.01</u>
<u>KEWENAW ASSOCIATION</u>				
Au Train Township	6,460.00	8,640.00		2,180.00
Munising "	6,200.00	9,900.00		3,700.00
TOTAL	<u>12,660.00</u>	<u>18,540.00</u>		<u>5,880.00</u>
<u>J. M. LONGYEAR ESTATE</u>				
Au Train Township		350.00		350.00
Onota Township	2,700.00	3,000.00		300.00
TOTAL	<u>2,700.00</u>	<u>3,350.00</u>		<u>650.00</u>
<u>MUNISING WOODENWARE COMPANY</u>				
Munising City	110,170.00	156,430.00		46,260.00
<u>FIRST NATIONAL BANK OF ALGER CO.</u>				
Munising City	123,000.00	152,650.00		29,650.00
<u>MUNISING PAPER COMPANY</u>				
Au Train Township	1,735.00	2,175.00		440.00
Burt "	64,376.50	148,096.00		83,719.50
Munising "	20,785.00	29,162.00		8,377.00
Munising City	1,139,820.00	1,596,350.00		456,530.00
TOTAL	<u>1,226,716.50</u>	<u>1,775,783.00</u>		<u>549,066.50</u>
<u>I. STEPHENSON COMPANY</u>				
Limestone Township	43,484.00	43,279.00	205.00	
Rock River "	30,100.00	31,380.00		1,280.00
TOTAL	<u>73,584.00</u>	<u>74,659.00</u>		<u>1,075.00</u>
<u>OLIVER IRON MINING COMPANY</u>				
Limestone Township	111,695.00	147,875.00		36,180.00
Rock River "	2,400.00	2,400.00		
TOTAL	<u>114,095.00</u>	<u>150,275.00</u>		<u>36,180.00</u>
<u>GRAND TOTAL</u>	<u>\$4,901,134.74</u>	<u>6,527,866.25</u>		<u>1,626,731.51</u>

RECAPITULATION

	VALUATION	PERCENT	PERCENT PREVIOUS YEAR
Bay de Noquet Company	204,975.00	2.59	2.70
Northwestern Cooperage & Lbr. Co.			.41
Wisconsin Land & Lumber Co.	84,585.00	1.07	1.62
East Jordan Lumber Company	235,620.00	2.98	2.69
Cleveland-Cliffs Iron Company	2,237,010.00	28.31	30.04
Jackson & Tindle, Inc.	187,500.00	2.37	2.46
Michigan Gas & Electric Co.	97,150.00	1.23	1.03
Sam Marks	36,210.00	.46	.09
Newberry Lumber & Chemical Co.	155,559.24	1.97	1.97
Keweenaw Association	12,660.00	.16	.19
J. M. Longyear Estate	2,700.00	.03	.03
Munising Woodenware Company	110,170.00	1.40	1.60
First National Bank of Alger Co.	123,000.00	1.56	1.56
Munising Paper Company	1,226,716.50	15.52	18.20
I Stephenson Company, Trustees	73,584.00	.93	.77
Oliver Iron Mining Company	114,095.00	1.44	1.54
TOTAL TAXPAYERS' ASS'N	4,902,134.74	62.02	66.90
All Other Property	3,000,972.26	37.98	33.10
TOTAL ALGER COUNTY	7,902,107.00	100.00	100.00

JIK/c
11/10/33

A L G E R C O U N T Y

TAXES PER \$1,000.00 ASSESSED VALUATION FOR 1933.

	AU TRAIN	BURT	GRAND ISLAND	LIME - STONE	MATH IAS	MUNIS- ING	ONOTA	ROCK RIVER	MUNIS- ING CITY
State Tax	.53	.53	.53	.53	.53	.53	.53	.53	.53
County "	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Twp. "	2.89	1.84	.85	3.04	5.15	2.39	1.87	5.33	
" Debt "							4.89		
H'y Imp."		.65					1.52		
School "	6.50	7.30	1.70	6.25	6.70	7.00	6.00	4.00	7.00
" Debt "		9.90			21.02	6.86			6.86
City "									14.40
" Debt "									3.62
Total 1933	14.92	24.63	8.08	14.82	36.40	21.78	19.81	14.86	37.41
" 1932	23.94	35.91	12.80	46.98	81.02	42.64	33.03	40.76	46.71
" 1931	25.53	46.88	19.45	60.86	64.00	46.84	43.31	48.83	46.09
" 1930	22.73	46.95	16.09	61.53	62.31	50.49	45.11	59.71	52.10
" 1929	23.19	46.43	17.02	45.75	60.16	50.38	42.54	72.72	48.76
" 1928	22.63	45.32	17.80	51.82	46.13	46.18	47.61	69.80	49.62
" 1927	24.52	48.69	18.53	66.36	46.52	46.22	74.64	72.28	50.83

COMPARATIVE STATEMENT OF TOTAL VALUATIONS, TAX LEVIED AND RATES

	VALUATION	TOTAL TAX	RATE
1935	7,700,941.00	201,126.42	26.12
1932	7,902,107.00	322,309.53	40.79
1931	9,757,952.00	441,421.20	45.24
1930	9,695,381.00	466,003.05	48.06
1929	10,305,996.00	478,661.04	46.45
1928	11,030,635.00	506,615.82	45.93
1927	11,046,947.00	555,762.93	50.31
1926	12,213,115.00	560,317.24	45.87
1925	12,757,168.00	601,114.85	47.79

ALGER COUNTY

The budget fixed at the annual meeting of the County Board in October, 1933, shows a decrease of \$36,437.29 as compared with the previous year. This is because of the operation of the 15 Mill Amendment, the County having been allotted 5 mills on the assessed valuation. The appropriation was all made to the General Fund and little consideration was given to taking care of indigent poor. Federal Emergency Relief Funds have been allotted to take care of temporary relief, but it is necessary that certain expenses be paid by County funds, the principle items being the Infirmary and hospitalization of indigents.

The comparative budget is as follows:

	1933	1932	INCREASE	DECREASE
General Fund	38,504.71	64,942.00		26,437.29
Poor Fund		10,000.00		10,000.00
Total	38,504.71	74,942.00		36,437.29

Expenditures by the County Board through the General Fund for 12 months ending September 30, 1933, compared with a similar period for 1932 are as follows:

Circuit Court	4,507.43	3,696.67	810.76	
Justice Court	646.61	907.11		260.50
Supvrs. Mileage & Per Diem	1,510.04	1,493.20	16.84	
" Appropriations	527.72	3,995.36		3,667.64
" Miscellaneous	3,054.95	2,271.05	783.90	
Court House & Grounds	3,637.83	2,924.97	712.86	
Probate Court	4,578.73	9,108.68		4,729.95
Sheriff	5,234.59	6,538.86		1,304.27
Clerk & Registrar of Deeds	3,216.19	3,936.59		720.40
Treasurer	3,118.54	2,776.95	341.59	
Prosecuting Attorney	2,659.19	3,614.68		955.49
School Commissioner	1,956.54	2,223.33		266.79
Coroner	525.46	464.74	60.72	
County Surveyor	34.50	25.00	9.50	
Sealer of Weights & Measurers	215.35	689.06		473.71
Poor Commission	2,434.40	1,570.66	863.74	
Elections	1,523.38	178.11	1,345.27	
Contagious Disease	2,633.99	4,705.19		2,071.20
Road Commission (1)	96.00	361.00		265.00
Drain Commission	9.50		9.50	
Counties (2)		252.30		252.30
Mothers' Pensions	6,235.10	6,766.59		531.59
Circuit Court Commissioner	119.85	128.45		8.50
State Institutions	12,513.19	17,427.33		4,911.14
County Tax Commission	134.00		134.00	
Miscellaneous	152.76	561.74		408.98
Total	60,378.94	76,617.72		15,738.78

(1) Expense charged to this account has been paid from County Road Funds since January 1, 1933.

(2) Bounty payments have been discontinued.

ALGER COUNTY

COMPARATIVE STATEMENT OF RECEIPTS AND DISBURSEMENTS OF THE ALGER COUNTY
ROAD COMMISSION FOR TWELVE MONTHS ENDING JULY 31, 1933 AND
JULY 1, 1932.

	<u>1933</u>	<u>1932</u>	<u>INCREASE</u>	<u>DECREASE</u>
Balance to Begin	88,916.55	77,425.87	11,490.68	
<u>RECEIPTS</u>				
Tax Levy	131.39	6,457.19		6,325.80
State Aid & Other Rec.	165,801.83	213,981.48		48,179.65
Total	254,849.77	297,864.54		43,014.77
<u>DISBURSEMENTS</u>				
Maintenance (1)	88,359.69	115,671.29		27,311.60
New Equipment	23,128.25	17,117.48	6,010.77	
Equipment Repairs	18,756.56	27,395.25		8,638.69
Stores	6,418.79	6,074.59		1,655.60
General Expense	18,805.14	17,686.75	1,118.39	
R.F.C. Road Work	35,918.15		35,918.15	
Error - Overpaid Voucher	.	.63		.63
Total	189,386.58	185,947.99	3,438.59	
<u>BALANCE ON HAND</u>	65,463.19	111,916.55		46,453.36
Less - Loan to General & Poor Funds	17,000.00	23,000.00		6,000.00
<u>NET CREDIT BALANCE</u>	48,463.19	88,916.55		40,453.36
 (1) <u>MAINTENANCE:</u>				
State Trunk Lines	45,239.67	57,367.99		14,128.32
County & Township	43,120.02	58,303.30		15,183.28
Total	88,359.69	115,671.29		27,311.60

Detail of equipment purchased during 1933 is as follows:

Tractor & Snow Plow	\$4,000.00
Snogo	11,500.00
Onota Township-F.W.D. Truck	2,000.00
Reo Sedan	1,000.00
Two Ford Trucks	1,599.60
" Chevrolet Trucks	1,728.08
" Fresnos	357.67
Tractor Disc	42.50
	<u>23,128.25</u>
	\$ 23,128.25

ALGER COUNTY ROAD COMMISSION

EXPENDITURES FROM SEPTEMBER 1, 1932 TO AUGUST 31, 1933.

Compiled by the Alter County Taxpayers' Association

TOWNSHIP & COUNTY ROADS

Au Train Township	
Burt Township	\$4,350.00
Grand Island Township	1,515.83
Limestone Township	3,561.14
Mathias Township	2,172.27
Munising Township	9,299.31
Onota Township	2,973.31
Rock River Township	4,991.49
State Farm Road	1,761.70
Eben-Trenary Road	10,943.85
Au Train Road	2,484.12
Air Port Road	592.92
Pictured Rocks Road	400.83
M-25 Road	49.35
County Park #1	5.20
R.F.C. Welfare Relief	33,918.15
Sundries	16.70
Total	<u>\$79,038.17</u>

STATE TRUNK LINES & OTHER EXPENSE

State Roads & Bridges	43,239.67
Repairs to Equipment	18,756.56
Stores	6,418.79
Salaries	5,510.68
General Expense	13,236.66
Traffic Census	43.40
Accounts Receivable	14.40
New Equipment	23,128.25
Total	<u>\$110,348.41</u>

GRAND TOTAL

\$189,386.58

JIK/C
2/7/34

ALGER COUNTYCOMPARATIVE STATEMENT OF POOR FUND EXPENDITURES FOR PERIOD ENDING
SEPTEMBER 30TH, 1933 & 1932.

	<u>1933</u>	<u>1932</u>	<u>INCREASE</u>	<u>DECREASE</u>
<u>INFIRMARY</u>				
Keeper & Matron	1,687.50	2,262.50		575.00
Other Labor	768.26	700.00	68.26	
Clothing	249.03	297.94		48.91
Food	1,944.32	2,122.23		177.91
Medical Attendance	822.37	793.88	28.49	
Funeral Expense	270.00	395.00		125.00
Transportation	48.25	121.16		72.91
Furniture & Supplies	343.73	418.61		74.88
Insurance	7.84		7.84	
Fuel & Light	691.17	605.99	85.18	
Additions & Equipment	116.40	208.36		91.96
Gas, Oil & Car Repairs	392.40	417.17		24.77
Farm Expense	496.41	1,712.49		1,216.08
Building Repairs	80.36	86.02		5.66
Sundries	503.32	498.65	4.67	
Total Infirmary	8,421.36	10,640.00		2,218.64
Average Number of Inmates	61.5	62.7		1.2
Cost per Inmate	136.93	169.70		32.77
<u>INDIGENT POOR</u>				
Medical & Hospital	7,599.95	6,355.32	1,244.63	
Funeral Expense	1,043.95	1,081.00		37.05
Food & Provisions	12,698.90	13,975.29		1,276.39
Fuel	508.76	340.56	168.20	
Clothing	230.64	195.40	35.24	
Rent	1,784.28	1,522.85	261.43	
Transportation	453.34	449.62	3.72	
Other Expense	1,137.71	471.17	666.54	
Total Indigent Poor	25,457.53	24,391.21	1,066.32	
<u>TOTAL EXPENDITURES</u>	33,878.89	35,031.21		1,152.32
Collections	1,925.10	4,136.18		2,211.08
<u>NET EXPENDITURES</u>	31,953.79	30,895.03	1,058.76	

The salaries and wages at the Infirmary were reduced in May, 1932, and again in December 1932. The farm help was also reduced and it was unnecessary in the spring of 1933 to expend as much for seed and excessories necessary to the planting season. The decrease in Infirmary expense is offset by the increase in Indigent Poor and the decrease in collections. Net expenditures show an increase of \$1,058.76.

A L G E R C O U N T Y

COMPARATIVE STATEMENT OF STATE & COUNTY TAXES FOR 1933 AND 1932.

<u>STATE TAX</u>	<u>1933</u>	<u>1932</u>	<u>INCREASE</u>	<u>DECREASE</u>
Au Train Township	332.27	2,237.18		1,904.91
Burt Township	783.94	5,088.29		4,304.35
Grand Island Township	127.59	802.87		675.28
Limestone Township	212.47	1,112.87		900.40
Mathias Township	163.77	1,029.04		865.27
Munising Township	468.35	2,893.92		2,425.57
Onota Township	365.00	2,305.62		1,942.62
Rock River Township	258.06	1,575.68		1,317.62
Munising City	<u>1,303.74</u>	<u>8,824.19</u>		<u>7,520.45</u>
Total	4,013.19	25,869.66		21,856.47
Percent Decrease				84.49%
 <u>COUNTY TAX</u>				
Au Train Township	3,188.00	6,480.90		3,292.90
Burt Township	7,521.63	14,740.29		7,218.66
Grand Island Township	1,224.13	2,325.85		1,101.72
Limestone Township	2,038.50	3,223.90		1,185.40
Mathias Township	1,571.27	2,781.04		1,409.77
Munising Township	4,493.58	8,383.39		3,889.81
Onota Township	3,482.80	6,679.16		3,196.36
Rock River Township	2,476.00	4,564.60		2,088.60
Munising City	<u>12,508.80</u>	<u>25,562.87</u>		<u>13,054.07</u>
Total	38,504.71	74,942.00		36,437.29
Percent Decrease				48.62%

ALGER COUNTY

STATEMENT SHOWING 1933 PER CAPITA ASSESSED VALUATIONS, TAX LEVIES
AND EXPENDITURES BASED ON THE U. S. CENSUS FOR 1930, AND
SUBDIVIDED ACCORDING TO POLITICAL UNITS.

	AMOUNT	PER CAPITA	
		1933	1932
<u>AU TRAIN TOWNSHIP</u>			
Population, (1930 Census)	536		
Assessed Valuation	637,600.00	1,189.55	1,274.93
<u>TAXES LEVIED</u>			
State Tax	532.37	.62	4.17
County Tax	3,188.00	5.95	12.09
School Tax	4,144.40	7.75	12.13
Local (Inc. Rejected Tax 122.95)	1,844.47	3.44	1.87
Total Taxes	9,509.24	17.74	30.26
<u>EXPENDITURES</u>			
School	6,639.43	12.39	20.38
Local	3,160.41	5.90	8.03
Total Expenditures	9,799.84	18.29	28.41
<u>BURT TOWNSHIP</u>			
Population (1930 Census)	518		
Assessed Valuation	1,504,325.00	2,904.10	3,000.50
<u>TAXES LEVIED</u>			
State Tax	783.94	1.51	9.82
County Tax	7,521.63	14.52	28.46
School Tax	25,825.68	49.86	48.26
Local (Inc. Rejected Tax 908.60)	3,766.82	7.27	20.75
Total Taxes	37,898.07	73.16	107.89
<u>EXPENDITURES</u>			
School	19,590.60	37.82	58.82
Local	13,733.69	26.51	52.28
Total Expenditures	33,324.29	64.33	111.10
<u>GRAND ISLAND TOWNSHIP</u>			
Population (1930 Census)	24		
Assessed Valuation	244,825.00	10,201.05	10,218.54
<u>TAXES LEVIED</u>			
State Tax	127.59	5.32	33.45
County Tax	1,224.15	51.00	96.91
School Tax	400.00	16.67	
Local (Inc. Rejected Tax 26.26)	226.26	9.43	
Total Taxes	1,977.98	82.42	130.36
<u>EXPENDITURES</u>			
School	853.75	35.57	40.62
Local	387.89	16.16	20.25
Total Expenditures	1,241.64	51.73	60.87

	AMOUNT	PER CAPITA	
		1933	1932
<u>LIMESTONE TOWNSHIP</u>			
Population (1930 Census)	671		
Assessed Valuation	407,701.00	607.60	506.61
<u>TAXES LEVIED</u>			
State Tax	212.47	.32	1.66
County Tax	2,038.50	3.03	4.80
School Tax	2,527.75	3.77	8.94
Local (Inc. Rejected Tax 36.85)	1,259.95	1.88	8.35
Total Taxes	6,038.67	9.00	23.75
<u>EXPENDITURES</u>			
School	17,465.78	26.03	30.08
Local	4,468.52	6.66	12.37
Total Expenditures	21,934.30	32.69	42.45
<u>MATHIAS TOWNSHIP</u>			
Population (1930 Census)	644		
Assessed Valuation	314,255.00	372.34	372.42
<u>TAXES LEVIED</u>			
State Tax	163.77	.19	1.22
County Tax	1,571.27	1.86	3.53
School Tax	8,705.51	10.32	20.15
Local (Inc. Rejected Tax 205.72)	991.36	1.17	5.09
Total Taxes	11,431.91	13.54	29.99
<u>EXPENDITURES</u>			
School Tax	21,638.51	25.64	36.04
Local	3,667.31	4.35	7.56
Total Expenditures	25,305.82	29.99	43.60
<u>MUNISING TOWNSHIP</u>			
Population (1930 Census)	833		
Assessed Valuation	898,715.00	1,078.89	1,061.19
<u>TAXES LEVIED</u>			
State Tax	468.35	.50	3.47
County Tax	4,493.58	5.40	10.07
School Tax	12,452.95	14.95	21.79
Local (Inc. Rejected Tax 178.89)	2,156.06	2.59	9.84
Total Taxes	19,570.94	23.50	45.17
<u>EXPENDITURES</u>			
School (1)	15,981.61	19.19	29.42
Local	8,836.72	10.61	20.81
Total Expenditures	24,818.33	29.80	50.23

(1) School expenses pro-rated with Munising City.

	AMOUNT	PER CAPITA	
		1933	1932
<u>ONOTA TOWNSHIP</u>			
Population (1930 Census)	212		
Assessed Valuation	696,560.00	3,285.66	3,522.03
<u>TAXES LEVIED</u>			
State Tax	303.00	1.71	10.88
County Tax	3,482.80	16.43	31.50
School Tax	4,179.30	19.71	37.74
Local (Inc. Rejected Tax 107.13)	5,767.79	27.21	29.44
Total Taxes	13,792.95	65.06	109.56
<u>EXPENDITURES</u>			
School	8,024.25	37.85	51.69
Local	5,543.76	26.15	101.86
Total Expenditures	13,568.01	64.00	153.55
<u>ROCK RIVER TOWNSHIP</u>			
Population (1930 Census)	1733		
Assessed Valuation	495,200.00	285.75	277.73
<u>TAXES LEVIED</u>			
State Tax	258.06	.15	.91
County Tax	2,476.00	1.43	2.63
School Tax	1,980.80	1.14	4.62
Local (Inc. Rejected Tax 151.30)	2,632.20	1.52	3.12
Total Taxes	7,352.06	4.24	11.28
<u>EXPENDITURES</u>			
School	28,006.71	15.00	19.06
Local	6,266.44	3.62	4.55
Total Expenditures	32,273.15	18.62	23.61
<u>MUNISING CITY</u>			
Population (1930 Census)	3956		
Assessed Valuation	2,501,760.00	632.40	681.35
<u>TAXES LEVIED</u>			
State Tax	1,303.74	.53	2.23
County Tax	12,508.80	3.16	6.46
School Tax	34,664.39	8.76	15.99
Local (Inc. Rejected Tax 77.77)	45,077.77	11.40	9.10
Total Taxes	93,554.70	23.65	31.78
<u>EXPENDITURES</u>			
School (1)	75,898.26	19.19	29.42
Local	51,916.49	13.12	14.28
Total Expenditures	127,814.75	32.31	43.58

(1) School Expense pro-rated with Munising Township

	AMOUNT	PER CAPITA	
		1933	1932
<u>ALICE SCHMIDT</u>			
Population (1930 Census)	9527		
Assessed Valuation	7,700,941.00	825.66	847.24
<u>TAXES LEVIED</u>			
State Tax	4,013.19	.43	2.77
County Tax	38,504.71	4.13	8.04
School Tax	94,880.84	10.17	15.44
Local (inc. Rejected Tax 1815.47)	<u>85,727.68</u>	<u>6.83</u>	<u>8.31</u>
Total Taxes	201,126.42	21.56	34.56
<u>EXPENDITURES</u>			
School	192,098.90	20.60	29.78
Township & City	97,981.23	10.51	16.07
COUNTY:			
General Fund	60,878.94	6.53	8.02
Poor Fund	33,878.89	3.63	3.76
County Road Fund	<u>189,386.58</u>	<u>20.30</u>	<u>19.94</u>
Total Expenditures	574,224.54	61.57	77.56

In compiling these figures each unit is figured for a period of twelve months, but fiscal periods do not end at a uniform time. The following is a comparison of expenditures for the two years:

	1933	1932	INCREASE	DECREASE
School	192,098.90	277,775.16		85,680.26
Township & City	97,981.23	149,965.25		51,984.02
County General Fund	60,878.94	74,766.96		13,888.02
" Poor "	33,878.89	35,031.21		1,152.32
" Road "	<u>189,386.58</u>	<u>185,947.99</u>	<u>3,438.59</u>	
Total	574,224.54	723,576.57		149,352.03
Decrease, Percent				20.62%

A U T R A I N T O W N S H I P

E. T. Curtiss, Supervisor
Dona J. LaFonde, Clerk

Richard Williams, Treasurer
Alex Johnson, Sr. H'y Comm.

Receipts and Disbursements for the year ending April 1, 1933,
compared with the previous year are as follows:

	1933	1932	INCREASE	DECREASE
Balance to Begin	5,024.35	4,624.38	399.97	
<u>RECEIPTS</u>				
Delinquent Taxes	545.17	2,302.74		1,757.57
Primary School Fund	2,695.48	2,655.00	40.48	
Library Fund	41.35	84.68		43.33
Tax Levy for 1932	11,166.04	20,532.74		9,366.70
Homestead & Swamp Land Tax	81.18	287.11		205.93
Sundries	9.00	17.02		8.02
Total Receipts	14,538.22	25,879.29		11,341.07
Total Rec'd & On Hand	19,562.57	30,503.67		10,941.10
<u>EXPENDITURES</u>				
Paid School Treasurer	4,456.29	10,625.46		6,169.17
Paid County Treasurer	5,945.60	10,551.52		4,605.92
Township Orders	3,160.41	4,302.34		1,141.93
Total Expenditures	13,562.30	25,479.32		11,917.02
BALANCE ON HAND	6,000.27	5,024.35	975.92	

The assessed valuation and taxes levied for all purposes for 1933
compared with 1932 follows:

<u>ASSESSED VALUATION</u>				
Real Property	581,400.00	619,735.00		38,335.00
Personal Property	56,200.00	63,630.00		7,430.00
Total	637,600.00	683,365.00		45,765.00
<u>TAXES LEVIED</u>				
State Tax	332.27	2,237.18		1,904.91
County Tax	3,188.00	6,480.90		3,292.90
Township Tax	1,721.52	1,000.00	721.52	
School Tax	4,144.40	6,500.00		2,355.60
Total	9,386.19	16,218.08		6,831.89

A comparison of Township expenditures by funds for the two years
is as follows:

Contingent Fund	1,508.31	1,351.78	156.53	
Road Repair Fund	558.27	1,922.45		1,364.18
Highway Improvement Fund	1,093.83	1,028.11	65.72	
<u>TOTAL</u>	\$3,160.41	\$4,302.32		\$1,141.93

COMPARATIVE TOTAL EXPENDITURES

Year Ending April 1, 1933	\$3,160.41
" " " " 1932	4,302.34
" " " " 1931	5,109.47
" " " " 1930	5,939.08
" " " " 1929	4,169.61
" " " " 1928	3,778.95

BURT TOWNSHIP

Lawrence Phoenix, Supervisor
Matt Nyman, Clerk

James Roundtree, Treasurer
Joseph Tomkiel, H'y Comm.

Receipts and disbursements for the year ending April 1, 1933, compared with the previous year are as follows:

	<u>1933</u>	<u>1932</u>	<u>INCREASE</u>	<u>DECREASE</u>
Balance to Begin	1,360.00	2,970.63		1,610.63
<u>RECEIPTS</u>				
Delinquent Taxes	1,656.46	5,353.95		3,697.49
Primary School Fund	3,315.66	3,540.00		224.34
Library Fund	51.16	112.91		61.75
Tax Levy for 1932	4,419.32	10,255.30		5,835.98
Homestead & Swamp Land Tax	976.45	756.08	220.37	
Light & Water Collections	5,502.87	6,075.00		572.13
Sundries (Inc. Audit Adj. 87.85)	129.62	181.92		52.30
Short Term Loans		13,400.00		13,400.00
Total Receipts	16,051.54	39,675.16		23,623.62
Total Rec'd & On Hand	17,411.54	42,645.79		25,234.25
<u>EXPENDITURES</u>				
Paid School Treasurer	6,959.34	11,585.00		4,625.66
Paid County Treasurer	1,463.40	2,620.01		1,156.61
Township Orders	13,733.69	27,080.78		13,347.09
Loans Repaid	390.46		390.46	
Total Expenditures	22,546.89	41,285.79		18,738.90
BALANCE ON HAND (Deficit*)	5,135.35*	1,360.00		6,495.35

The assessed valuation and taxes levied for all purposes for 1933 compared with 1932 follows:

<u>ASSESSED VALUATION</u>			
Real Property	1492,575.00	1536,785.00	44,210.00
Personal Property	11,750.00	17,475.00	5,725.00
Total	1504,325.00	1554,260.00	49,935.00
<u>TAXES LEVIED</u>			
State Tax	783.94	5,088.29	4,304.35
County Tax	7,521.63	14,740.29	7,218.66
Township Tax	1,880.41	3,000.00	1,119.59
Highway Improvement Tax	977.81	6,750.00	5,772.19
Fire Tax		1,000.00	1,000.00
School Bond Tax		8,500.00	8,500.00
School Tax	10,981.57	16,500.00	5,518.43
School Debt Tax	14,844.11		14,844.11
Total	36,989.47	55,578.58	18,589.11

A comparison of township expenditures by funds for the two years is as follows:

Contingent Fund	3,869.05	4,341.88	472.83
Road Repair Fund		7,177.36	7,177.36
Highway Improvement Fund	5,033.28	7,966.09	2,932.81
Fire Fund		1,564.22	1,564.22
Light & Water Fund	4,831.36	6,031.23	1,199.87
Total	13,733.69	27,080.78	13,347.09

COMPARATIVE TOTAL EXPENDITURES

Year Ending April 1, 1933	13,733.69
" " " " 1932	27,080.78
" " " " 1931	28,608.92
" " " " 1930	24,821.68
" " " " 1929	17,999.20
" " " " 1928	41,785.56

GRAND ISLAND TOWNSHIP

John Lezotte, Supervisor

Herbert Tisdale, Treasurer

Nona M. Lezotte, Clerk

James J. Murray, H'y Comm.

Receipts and Disbursements for the year ending April 1, 1933, compared with the previous year are as follows:

	<u>1933</u>	<u>1932</u>	<u>INCREASE</u>	<u>DECREASE</u>
Balance to Begin	737.65	687.31	50.34	
<u>RECEIPTS</u>				
Delinquent Taxes	4.71		4.71	
Primary School Fund	(1)	53.10		53.10
Tax Levy for 1932	<u>3,065.02</u>	<u>4,660.03</u>		<u>1,595.01</u>
Total Receipts	3,069.73	4,713.13		1,643.40
Total Rec'd & On Hand	3,807.38	5,400.44		1,593.06
(1) Paid direct to School Treas.				
<u>EXPENDITURES</u>				
Paid School Treasurer		1,029.98		1,029.98
Paid County Treasurer	3,053.77	3,145.86		92.09
Township Orders	<u>387.89</u>	<u>486.95</u>		<u>99.06</u>
Total Expenditures	3,441.66	4,662.79		1,221.13
BALANCE ON HAND	365.72	737.65		371.93

The assessed valuation and taxes levied for all purposes for 1933 compared with 1932 follows:

ASSESSED VALUATION

Real Property	222,725.00	223,245.00		420.00
Personal Property	<u>22,100.00</u>	<u>22,100.00</u>		
Total	244,825.00	245,245.00		<u>420.00</u>

TAXES LEVIED

State Tax	127.59	802.87		675.28
County Tax	1,224.13	2,325.85		1,101.72
Township Tax	200.00		200.00	
School Tax	<u>400.00</u>		<u>400.00</u>	
Total	1,951.72	3,128.72		<u>1,177.00</u>

A comparison of Township expenditures by funds for the two years is as follows:

Contingent Fund	387.89	486.95	99.06
-----------------	--------	--------	-------

COMPARATIVE TOTAL EXPENDITURES

Year ending April 1, 1933	387.89
" " " " 1932	486.95
" " " " 1931	323.81
" " " " 1930	569.19
" " " " 1929	418.20
" " " " 1928	386.50

L I M E S T O N E T O W N S H I P

Joseph Brisson, Supervisor
Joseph H. Peterson, Clerk

Sigrid Kivimaki, Treasurer
Henry Nickel, H'y Comm.

Receipts and Disbursements for the year ending April 1, 1933,
compared with the previous year are as follows:

	<u>1933</u>	<u>1932</u>	<u>INCREASE</u>	<u>DECREASE</u>
Balance to Begin	1,910.11	1,633.19	276.92	
<u>RECEIPTS</u>				
Delinquent Taxes	1,067.02	2,055.08		988.06
Primary School Fund	4,360.32	4,902.90		542.58
Library Fund	67.28	156.38		89.10
Turner Act School Aid	2,795.48	(1)	2,795.48	
Tax Levy for 1932	9,620.06	24,945.24		15,325.18
Homestead & Swamp Land Tax	160.76	606.95		446.19
Sundries	18.57	96.49		77.92
Short Term Loans	1,200.00	4,800.00		3,600.00
Total Receipts	19,289.49	37,563.04		18,273.55
Total Rec'd & On Hand	21,199.00	39,196.23		17,996.63
(1) Paid Direct to School Treasurer				
<u>EXPENDITURES</u>				
Paid School Treasurer	11,840.09	18,825.59		6,983.50
Paid County Treasurer	2,605.18	5,361.68		2,756.50
Township Orders	4,468.52	8,300.85		3,832.33
Loans Repaid	1,200.00	4,800.00		3,600.00
Total Expenditures	20,113.79	37,286.12		17,172.33
Balance on Hand	1,085.81	1,910.11		824.30

The assessed valuation and taxes levied for all purposes for 1933
compared with 1932 follows:

<u>ASSESSED VALUATION</u>				
Real Property	385,600.00	307,115.00	78,485.00	
Personal Property	22,101.00	32,822.00		10,721.00
Total	407,701.00	339,937.00	67,764.00	
<u>TAXES LEVIED</u>				
State Tax	212.47	1,112.87		900.40
County Tax	2,033.50	3,223.90		1,185.40
Township Tax	1,223.10	3,000.00		1,776.90
Road Repair Tax		1,300.00		1,300.00
Highway Improvement Tax		1,300.00		1,300.00
School Tax	2,527.75	6,000.00		3,472.25
Total	6,001.82	15,938.77		9,934.95

A comparison of expenditures by funds for the two years follows:

Contingent Fund	2,386.57	2,997.20		610.63
Road Repair Fund	829.21	2,784.01		1,954.80
Highway Improvement Fund	1,252.74	2,491.64		1,238.90
Bridge Fund		28.00		28.00
Total	4,468.52	8,300.85		3,832.33
Loans Repaid	1,200.00	4,800.00		3,600.00
Total Expenditures	5,668.52	13,100.85		7,432.33

COMPARATIVE TOTAL EXPENDITURES

Year Ending April 1, 1933	\$ 4,468.52
" " " " 1932	8,300.85
" " " " 1931	11,188.19
" " " " 1930	13,013.16
" " " " 1929	10,473.27
" " " " 1928	9,417.87

MATHIAS TOWNSHIP

William E. Smith, Supervisor
Claud Sloan, Clerk

Andrew Stone, Treasurer
Peter L. Hoy, H'y Comm.

Receipts and Disbursements for the year ending April 1, 1933,
compared with the previous year are as follows:

	<u>1933</u>	<u>1932</u>	<u>INCREASE</u>	<u>DECREASE</u>
Balance to Begin	5,420.04	4,256.47	1,163.57	
RECEIPTS				
Delinquent Taxes	1,414.63	4,633.61		3,218.93
Primary School Fund	5,465.54	6,053.40		587.86
Library Fund	84.34	193.08		108.74
Turner Act School Aid	5,593.75	(1)	5,593.75	
Tax Levy for 1932	4,635.34	21,243.34		16,607.40
Homestead & Swamp Land Tax	130.68	593.89		463.21
Sundries		109.58		109.58
Total Receipts	17,324.93	32,826.90		15,501.97
Total Rec'd & On Hand	22,744.97	37,083.37		14,338.40
(1) Paid Direct to School Treasurer				
EXPENDITURES				
Paid School Treasurer	15,010.13	20,880.31		5,870.18
Paid County Treasurer	706.15	4,405.05		3,698.90
Township Orders	3,667.31	6,377.97		2,710.66
Total Expenditures	19,383.59	31,663.33		12,279.74
BALANCE ON HAND	3,361.38	5,420.04		2,058.66
School Funds	1,446.20	1,323.03	123.17	
Township Funds	1,915.18	4,097.01		2,181.83

The assessed valuation and taxes levied for all purposes for 1933
compared with 1932 follows:

ASSESSED VALUATION				
Real Property	237,115.00	237,500.00		385.00
Personal Property	27,140.00	26,830.00	310.00	
Total	264,255.00	264,330.00		75.00
TAXES LEVIED				
State Tax	163.77	1,029.04		865.27
County Tax	1,571.27	2,981.04		1,409.77
Township Tax	785.64	2,000.00		1,214.36
Road Repair Tax		500.00		500.00
Highway Improvement Tax		1,800.00		1,800.00
School Tax	2,105.81	17,000.00		14,894.49
School Debt Tax	6,600.00		6,600.00	
Total	11,223.19	25,310.08		14,083.89

A comparison of township expenditures by funds for the two years
is as follows:

Contingent Fund	1,586.37	2,028.89	442.52
Road Repair Fund	506.61	2,366.23	1,859.62
Highway Improvement Fund	1,574.33	1,932.85	408.52
Total	3,667.31	6,327.97	2,710.66

COMPARATIVE TOTAL EXPENDITURES

Year Ending April 1, 1933	\$ 3,667.31
" " " " 1932	6,377.97
" " " " 1931	6,846.89
" " " " 1930	5,962.66
" " " " 1929	9,209.17
" " " " 1928	5,700.99

MUNISING TOWNSHIP

James W. Knox, Supervisor
William F. Syers, Clerk

John L. Carr, Treasurer
Harold Gamble, H^cy Comm.

Receipts and disbursements for the year ending April 1, 1933,
compared with the previous year are as follows:

	<u>1933</u>	<u>1932</u>	<u>INCREASE</u>	<u>DECREASE</u>
Balance to Begin	2,390.00	1,416.18	973.82	
<u>RECEIPTS</u>				
Delinquent Taxes	2,113.67	7,777.99		5,664.32
Primary School Fund	25,798.56	29,328.90		3,530.34
Library Fund	398.07	935.46		537.39
Tax Levy for 1932	31,046.53	45,323.50		14,276.77
Homestead & Swamp Land Tax	360.07	290.27	69.80	
Sundries	129.61	167.72		38.11
Short Term Loans	2,500.00	10,500.00		8,000.00
Total Receipts	<u>62,346.51</u>	<u>94,323.64</u>		<u>31,977.13</u>
Total Rec'd & On Hand	64,736.51	95,739.82		31,003.31
<u>EXPENDITURES</u>				
Paid School Treasurer	31,817.33	52,869.35		21,052.02
Paid County Treasurer	9,244.40	12,641.15		3,396.75
Township Orders	8,836.72	17,339.32		8,502.60
Loans Repaid	2,500.00	10,500.00		8,000.00
Total Expenditures	<u>52,398.45</u>	<u>93,349.82</u>		<u>40,951.37</u>
BALANCE ON HAND	12,338.06	2,390.00	9,948.06	
School Funds	13,221.18	2,641.11	10,580.07	
Twp. Funds (Deficit)	883.12*	251.11*	632.01*	

The assessed valuation and taxes levied for all purposes for 1933
as compared with 1932 follows:

ASSESSED VALUATION

Real Property	843,695.00	827,440.00	16,255.00	
Personal Property	55,020.00	56,530.00		1,510.00
Total	<u>898,715.00</u>	<u>883,970.00</u>	<u>14,745.00</u>	

TAXES LEVIED

State Tax	468.35	2,893.92		2,425.57
County Tax	4,493.58	8,383.39		3,889.81
Township Tax	1,977.17	3,000.00		1,022.83
Highway Improvement Tax		5,200.00		5,200.00
School Tax	6,291.00	18,151.61		11,860.61
School Debt Tax	6,161.95		6,161.95	
Total	<u>19,392.05</u>	<u>37,628.92</u>		<u>18,236.87</u>

A comparison of township expenditures by funds for the two years
is as follows:

Contingent Fund	3,613.63	3,881.92		268.29
Road Repair Fund	4,553.40	7,137.12		2,583.72
Highway Improvement Fund	669.69	6,320.28		5,650.59
Total	<u>8,836.72</u>	<u>17,339.32</u>		<u>8,502.60</u>
Loans Repaid	2,500.00	10,500.00		8,000.00
Total Expenditures	<u>11,336.72</u>	<u>27,839.32</u>		<u>16,502.60</u>

COMPARATIVE TOTAL EXPENDITURES

Year ending April 1, 1933	8,836.72
" " " " 1932	17,339.32
" " " " 1931	17,401.19
" " " " 1930	16,476.40
" " " " 1929	19,038.88
" " " " 1928	21,280.01

ONOTA TOWNSHIP

Walter Hongisto, Supervisor
Carl Maki, Clerk

Lydia Hongisto, Treasurer
Arvid Johnson, H'y Comm.

Receipts and disbursements for the year ending April 1, 1933, compared with the previous year are as follows:

	<u>1933</u>	<u>1932</u>	<u>INCREASE</u>	<u>DECREASE</u>
Balance to Begin	254.10	1,296.35		1,042.25
<u>RECEIPTS</u>				
Delinquent Taxes	339.25	1,558.58		1,219.33
Primary School Fund	1,165.78	1,309.80		144.02
Library Fund	18.00	41.78		23.78
Tax Levy for 1932	14,553.37	21,606.20		7,052.83
Homestead & Swamp Land Tax	91.68	183.04		91.36
Highway Bond Issue		10,000.00		10,000.00
Sundries	104.24	107.50		3.26
Short Term Loans		6,600.00		6,600.00
Total Receipts	<u>16,272.32</u>	<u>41,406.90</u>		<u>25,134.58</u>
Total Rec'd & On Hand	16,526.42	42,703.25		26,176.83
<u>EXPENDITURES</u>				
Paid School Treasurer	6,323.37	7,725.54		1,402.17
Paid County Treasurer	5,663.30	6,529.21		865.91
Township Orders	5,543.76	21,594.40		16,050.64
Loans Repaid		6,600.00		6,600.00
Total Expenditures	<u>17,530.43</u>	<u>42,449.15</u>		<u>24,918.72</u>
BALANCE ON HAND (Deficit)	1,004.01*	254.10		1,258.11

The assessed valuation and taxes levied for all purposes for 1933 compared with 1932 follows:

<u>ASSESSED VALUATION</u>				
Real Property	693,640.00	700,870.00		7,230.00
Personal Property	2,920.00	3,400.00		480.00
Total	<u>696,560.00</u>	<u>704,270.00</u>		<u>7,710.00</u>
<u>TAXES LEVIED</u>				
State Tax	363.00	2,305.62		1,942.62
County Tax	3,482.80	6,679.16		3,196.36
Township Tax	1,200.00	2,000.00		800.00
Road Repair Tax		3,521.35		3,521.35
Township Debt Tax	3,407.00		3,407.00	
Highway Improvement Tax	1,053.66		1,053.66	
Road Bond Tax		720.00		720.00
School Tax	4,179.36	3,000.00		3,820.64
Total	<u>13,685.82</u>	<u>23,226.13</u>		<u>9,540.31</u>

A comparison of township expenditures by funds for the two years is as follows:

Contingent Fund	2,066.76	4,165.11		2,098.35
Road Repair Fund	858.36	4,180.69		3,322.33
Highway Improvement Fund	1,388.27	11,522.30		10,134.03
Bond & Interest Fund	1,230.37	1,726.30		495.93
Total	<u>5,543.76</u>	<u>21,594.40</u>		<u>16,050.64</u>
Loans Repaid		6,600.00		6,600.00
Total Expenditures	<u>5,543.76</u>	<u>28,194.40</u>		<u>22,650.64</u>

COMPARATIVE TOTAL EXPENDITURES

Year Ending April 1, 1933	\$5,543.76
" " " " 1932	21,594.40
" " " " 1931	18,377.90
" " " " 1930	17,130.98
" " " " 1929	20,358.01
" " " " 1928	24,153.88

ROCK RIVER TOWNSHIP

John H. Gatiss, Supervisor
Toivi Polkki, Clerk

Jack Salminen, Treasurer
Jack Hakkala, H'y Comm.

Receipts and disbursements for the year ending April 1, 1933, compared with the previous year are as follows:

	1933	1932	INCREASE	DECREASE
Balance to Begin	5,848.92	6,991.87		1,142.95
<u>RECEIPTS</u>				
Delinquent Taxes	3,835.66	6,254.28		2,418.62
Primary School Fund	10,809.96	13,027.20		2,217.24
Library Fund	166.80	415.51		248.71
Turner Act School Aid	11,253.85	(1)	11,253.85	
Tax Levy for 1932	7,421.07	12,066.34		4,645.27
Homestead & Swamp Land Tax	98.37	267.36		168.99
Adjustment of Balance	2.25		2.25	
Sundries	64.15	597.61		533.66
Total Receipts	33,652.11	32,628.50	1,023.61	
Total Rec'd & On Hand	39,501.03	39,620.37		119.34
<u>EXPENDITURES</u>				
Paid School Treasurer	24,592.55	22,653.77	1,938.78	
Paid County Treasurer	2,303.41	3,233.35		929.94
Township Orders	6,266.44	7,884.33		1,617.89
Total Expenditures	33,162.40	33,771.45		609.05
BALANCE ON HAND	6,338.63	5,848.92	489.71	
School Funds	3,141.57	-0-	3,141.57	
Township Funds	3,197.06	5,848.92		2,651.86

The Assessed valuation and taxes levied for all purposes for 1933 compared with 1932 follows:

ASSESSED VALUATION

Real Property	448,000.00	432,555.00	15,445.00	
Personal Property	47,200.00	48,750.00		1,550.00
Total	495,200.00	481,305.00	13,895.00	

TAXES LEVIED

State Tax	258.06	1,575.68		1,317.62
County Tax	2,476.00	4,564.60		2,088.60
Township Tax	2,435.90	3,000.00		514.10
Road Repair Tax		1,203.26		1,203.26
Highway Improvement Tax		1,203.26		1,203.26
School Tax	1,980.80	3,000.00		6,019.20
Total	7,200.76	19,546.80		12,346.04

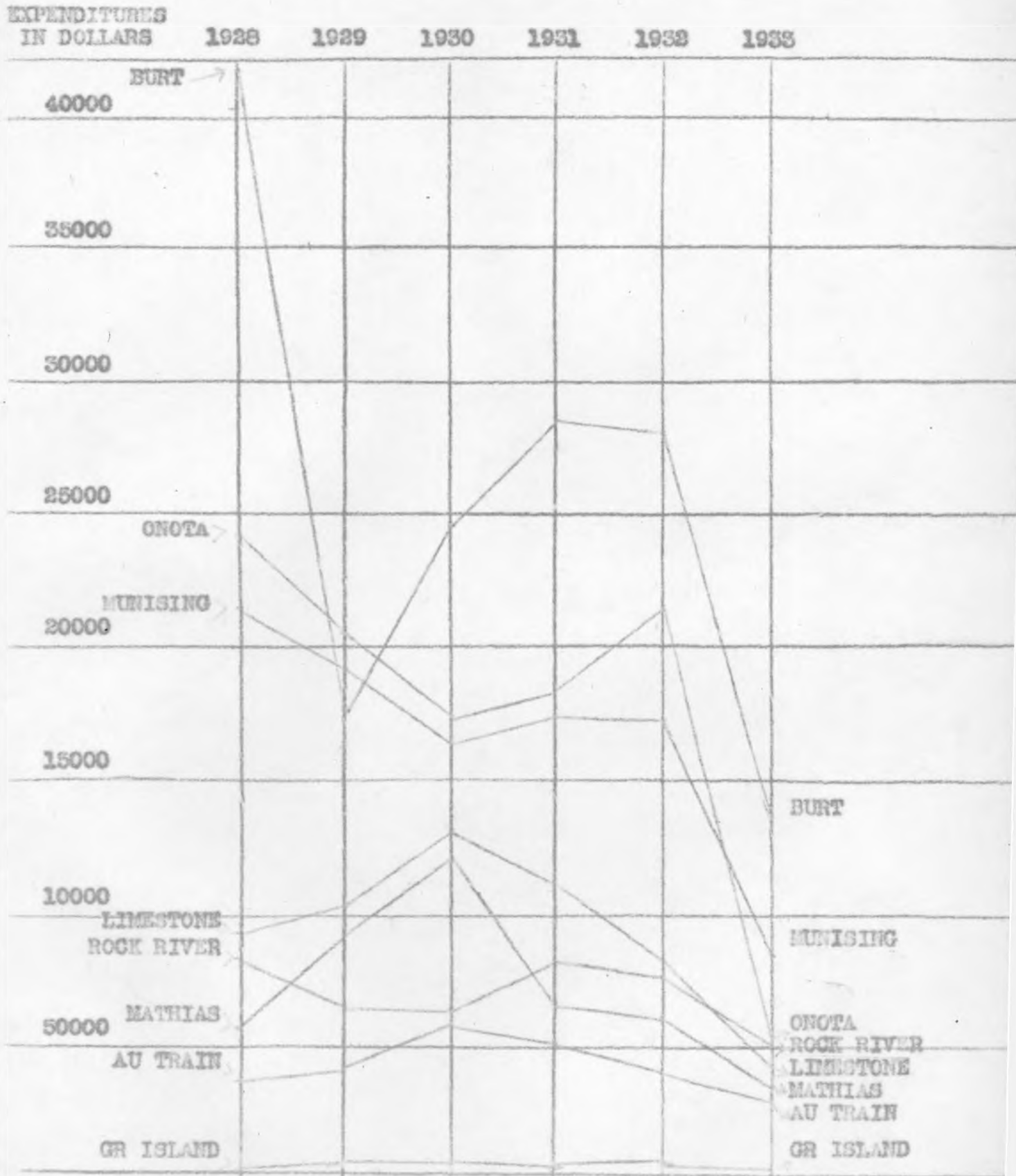
A comparison of township expenditures by funds for the two years is as follows:

Contingent Fund	2,660.13	3,488.83		828.70
Road Repair Fund	526.84	1,097.45		570.61
Highway Improvement Fund	2,965.59	2,947.99	17.60	
Bridge Fund	113.88	138.67		24.79
Cemetery		211.39		211.39
Total	6,266.44	7,884.33		1,617.89

COMPARATIVE TOTAL EXPENDITURES

Year Ending April 1, 1933	6,266.44
" " " " 1932	7,844.33
" " " " 1931	8,441.09
" " " " 1930	6,413.14
" " " " 1929	6,440.40

GRAPH SHOWING TOWNSHIP EXPENDITURES 1928-1933 INCLUSIVE



CITY OF MUNISING

C. G. Kemp, Mayor
Edward Levy, Commissioner

George Coates, Commissioner

The assessed valuation and tax levy for 1933 compared with 1932 is as follows:

	<u>1933</u>	<u>1932</u>	<u>INCREASE</u>	<u>DECREASE</u>
<u>ASSESSED VALUATION</u>				
Real Property	1,958,560.00	1,965,065.00		6,505.00
Personal Property	543,200.00	730,360.00		187,160.00
Total	<u>2,501,760.00</u>	<u>2,695,425.00</u>		<u>193,665.00</u>
<u>TAXES LEVIED</u>				
State Tax	1,303.74	8,824.19		7,520.45
County Tax	12,508.80	25,562.87		13,054.07
City Tax	35,950.00	36,000.00		50.00
City Debt Tax	9,050.00		9,050.00	
School Tax	17,511.34	55,348.39		37,837.05
School Debt Tax	<u>17,153.05</u>		<u>17,153.05</u>	
Total	<u>93,476.93</u>	<u>125,735.45</u>		<u>32,258.52</u>

A summary of expenditures for the year ending December 31, 1933, compared with the budget is as follows:

	<u>BUDGET</u>	<u>EXPENDED</u>	<u>INCREASE</u>	<u>DECREASE</u>
General Fund	8,829.00	8,002.39	826.61	
Police Fund	3,453.00	3,505.06		52.06
Street Fund	17,300.00	17,283.39	16.61	
Sinking Fund	9,303.00	9,380.37		77.37
Park & Cemetery Fund	1,953.00	1,599.14	353.86	
Fire Fund	5,238.00	4,656.69	581.31	
Water Fund	<u>6,924.00</u>	<u>7,289.45</u>		<u>365.45</u>
Total	<u>53,000.00</u>	<u>51,916.49</u>	<u>1,083.51</u>	

Expenditures by funds for the year ending December 31, 1933, compared with the year ending December 31, 1932 are as follows:

	<u>1933</u>	<u>1932</u>	<u>INCREASE</u>	<u>DECREASE</u>
General Fund	8,002.39	8,821.67		819.28
Street Fund	17,283.39	21,424.63		4,141.24
Fire Fund	4,656.69	5,092.62		435.93
Water Fund	7,289.45	6,665.21	624.24	
Police Fund	3,505.06	3,432.30	72.76	
Sinking Fund	9,380.37	9,233.01	147.36	
Park & Cemetery Fund	<u>1,599.14</u>	<u>1,814.77</u>		<u>215.63</u>
Total	<u>51,916.49</u>	<u>56,484.21</u>		<u>4,567.72</u>

MUNISING CITY (Continued)

Comparative statement of operating the pumping plant for the two years is as follows:

<u>EXPENSE</u>	<u>1933</u>	<u>1932</u>	<u>INCREASE</u>	<u>DECREASE</u>
Labor at Plant	542.25	562.50		20.25
Power	4,398.80	4,152.05	246.75	
Other Costs	2,348.40	1,950.66	397.74	
Total	7,289.45	6,665.21	624.24	
<u>EARNINGS</u>				
Metered Consumers	13,856.62	12,968.35	888.27	
Hydrant Rental	1,750.00	1,750.00		
Other Revenue	96.05	78.00	18.05	
Total	15,702.67	14,796.35	906.32	
<u>PROFIT</u>	8,413.22	8,131.14	282.08	
<u>STATISTICS</u>				
Gallons Pumped	105,743,000	92,482,000	13,261,000	
Gallons Sold	73,780,000	68,910,000	5,068,000	
Loss, Percent	30.04	25.50	4.54	
Power Used, KWH	128,680	118,630	7,050	
Cash Collections	11,309.89	11,414.82		104.93

Statement of municipal coal operations for the year ending December 31st, 1933, is as follows:

	<u>TONS</u>	<u>RATE</u>	<u>AMOUNT</u>
Balance January 1, 1933	1,363.25	4.30	5,848.31
Purchased	4,027.80	3.68	14,945.74
Lake & Rail Freight, Dockage & Unloading		1.15	4,658.55
Interest, Watchman, & Sundries		.33	1,301.27
Total	5,423.05	4.93	26,753.85
Total Sales	4,533.50	5.47	25,089.85
Less Cost of Delivery		.56	2,547.81
Net Sales			22,542.04
Balance			4,211.81
Inventory December 31, 1933	634.85	4.69	3,914.04
LOSS FOR YEAR			297.77

BURT TOWNSHIP SCHOOLSSTATEMENT FOR THE YEAR ENDING JUNE 30TH, 1933

Compiled by the Alger County Taxpayers' Association

BOARD OF EDUCATION

R. E. Schneider, President Ora Endress, Secretary
D. F. Meldrum, Treasurer Elmer Peterson, Trustee
Albert LaCombe, Trustee

FINANCIAL STATEMENTRECEIPTS

Balance on hand July 1, 1932	\$2,998.98
Taxes, Current Year	1,700.38
" Delinquent	921.89
Primary School Fund	3,315.66
Library Fund	70.00
Agricultural Aid, State & Fed.	2,885.00
Miscellaneous	594.40
Short Term Loans	5,425.00
Total	<u>\$17,911.31</u>

EXPENDITURES

	AMOUNT	COST PER ENROLLED PUPIL	COST PER DAY'S ATTENDANCE
Teachers' Salaries	12,058.30	62.80	.406
Library	9.51	.05	.000
Transportation	1,419.25	7.39	.043
General Purposes	5,217.36	27.17	.176
Interest on Loans	269.55	1.41	.009
Total	<u>\$18,973.97</u>	<u>98.82</u>	<u>.639</u>
Short Term Loans	616.63		
Total Expenditures	<u>\$19,590.60</u>		
Balance June 30, 1933	4,780.87		
Total	<u>24,371.47</u>		
Less Operating Exp. Unpaid	<u>10,555.16</u>		
	<u>13,816.31</u>		
Add-Paid for Previous Year	<u>4,095.00</u>		
Total	<u>\$17,911.31</u>		

STATISTICS

Assessed Valuation, 1932	1,554,260.00		
School Tax Levy	25,000.00	130.21	.842
Tax Rate in Mills	16.10		
Bonded Indebtedness	119,000.00		
Pupils Per Census	234		
Pupils Enrolled	192		
Total Days Attendance	29,704		
No. Days School in Session	161		
Average Daily Attendance	183		
No. Teachers Employed	9		
Enrollment per Teacher	21.3		
Average Salary per Teacher	1,339.81		
No. Schools Operated	1		
State Classification	Rural Agricultural		

COMPARATIVE TOTAL EXPENDITURES

Year Ending June 30, 1933	19,590.60	Bonds & Interest Unpaid	8142.50
" " " " 1932	30,466.71	" " " "	5123.75
" " " " 1931	39,726.70		
" " " " 1930	5245,979.20		

GRAND ISLAND TOWNSHIP SCHOOLSSTATEMENT FOR THE YEAR ENDING JUNE 30TH, 1933

Compiled by the Alger County Taxpayers' Association

BOARD OF EDUCATION

Mrs. Elizabeth Gogarn, President William C. Powell, Secretary
 C. C. Powell, Treasurer Harry B. Powell, Trustee

FINANCIAL STATEMENTRECEIPTS

Balance on Hand July 1, 1932	1,638.10
Delinquent Taxes	3.42
Primary School Fund	<u>45.42</u>
Total	\$1,686.94

EXPENDITURES

Transportation	330.00
General Purposes	363.75
Tuition	<u>110.00</u>
Total Expenditures	\$ 853.75
Balance on Hand June 30, 1933	<u>833.19</u>
Total	\$1,686.94

STATISTICS

Assessed Valuation 1932	245,345.00
Bonded Indebtedness	None
Pupils per Census	3
Pupils Enrolled	3
State Classification	Township Unit

COMPARATIVE TOTAL OPERATING COSTS

Year ending June 30, 1933	853.75
" " " " 1932	974.82
" " " " 1931	586.72
" " " " 1930	678.32

MATHIAS TOWNSHIP SCHOOLSSTATEMENT FOR THE YEAR ENDING JUNE 30TH, 1933

Compiled by the Alger County Taxpayers' Association

BOARD OF EDUCATION

<u>Ben L. Gregg, President</u>	<u>Andy Rogers, Secretary</u>
<u>Julius Sivula, Treasurer</u>	<u>N. C. Hall, Trustee</u>
<u>Steve Slambo, Trustee</u>	

FINANCIAL STATEMENTRECEIPTS

Balance on Hand July 1, 1932	\$4,480.60
Taxes, Current Year	2,543.62
" Previous Year (From Twp)	1,323.03
" Delinquent	408.18
Primary School Fund	5,465.54
Library Fund	84.34
Agricultural Aid, State & Fed.	5,485.00
Turner Aid	6,883.31
Homestead & Swamp Land Tax	34.78
Miscellaneous	280.26
Total	\$27,295.66

EXPENDITURES

	AMOUNT	COST PER ENROLLED PUPIL	COST PER DAY'S ATTENDANCE
Teachers' Salaries	9,645.00	37.24	.247
Library	76.78	.30	.002
Transportation	4,148.93	16.02	.106
General Purposes	5,601.33	21.63	.143
Buildings	2.80	.01	.000
New Equipment	23.16	.09	.001
Bonds Redeemed	1,200.00	4.63	.031
Interest on Bonds	940.51	3.63	.024
Total Expenditures	21,638.51	83.55	.554
Balance June 30, 1933	5,657.15		
Total	\$27,295.66		

STATISTICS

Assessed Valuation 1932	514,330.00		
School Tax Levy	17,000.00	65.64	.435
Tax Rate in Mills	35.30		
Bonded Indebtedness	12,000.00		
Pupils per Census	323		
Pupils Enrolled	259		
Total Days Attendance	39,093		
No. Days School in Session	163		
Average Daily Attendance	235		
No. Teachers Employed	9		
Enrollment per Teacher	28.8		
Average Salary per Teacher	1,071.67		
No. School Operated	1		
State Classification	Rural Agricultural		

COMPARATIVE TOTAL EXPENDITURES

Year Ending June 30, 1933	21,638.51	
" " " " 1932	30,421.85	(Bldg. & Equip. 1,390.29)
" " " " 1931	75,633.23	" " " 43,017.31)
" " " " 1930	22,385.02	

MUNISING TOWNSHIP SCHOOLS

STATEMENT FOR THE YEAR ENDING JUNE 30TH, 1933

COMPILED BY THE ALGER COUNTY TAXPAYERS' ASSOCIATION

BOARD OF EDUCATION

W. C. Duffett, President Lusetta C. Tate, Secretary
F. E. Marsh, Treasurer E. O. Erickson, Trustee
Katherine L. Roe, Trustee

FINANCIAL STATEMENT

RECEIPTS

Balance on Hand July 1, 1932	\$22,067.64
Taxes, Current Year	44,387.63
" Delinquent	4,761.78
Primary School Fund	25,798.56
Library Fund	39.07
Other State Taxes	1,128.32
Turner Aid	2,297.00
Tuition	518.75
Miscellaneous	684.55
Total	<u>\$102,042.30</u>

EXPENDITURES

	<u>AMOUNT</u>
Teachers' Salaries	58,425.65
Library	1,376.81
Transportation	4,326.71
General Purposes	22,143.44
New Equipment	1,187.26
Bonds Redeemed (Default \$20,000)	
Interest on Bonds	4,420.00
Total Expenditures	<u>91,879.87</u>
Balance June 30, 1933	<u>10,162.43</u>
Total	<u>\$102,042.30</u>

<u>COST PER</u>	<u>COST PER</u>
<u>ENROLLED</u>	<u>DAYS</u>
<u>PUPIL</u>	<u>ATTENDANCE</u>
50.67	.288
1.19	.007
3.75	.020
19.20	.299
1.03	.006
3.83	.022
79.67	.452

STATISTICS

Assessed Valuation	3,579,395.00		
School Tax Levy	75,500.00	63.75	.362
Tax Rate in Mills	20.54		
Bonded Indebtedness	80,000.00		
Pupils per Censes	1,749		
Pupils Enrolled	1,153		
Total Days Attendance	203,129½		
No. Days School in Session	190		
Average Daily Attendance	1,069.1		
No. Teachers Employed (Average)	41		
Enrollment Per Teacher	28		
Average Salary per Teacher	1,425.00		
No. Schools Operated	6		
State Classification	Township Unit		

COMPARATIVE TOTAL EXPENDITURES

Year Ending June 30, 1933	\$91,879.87	(Bonds \$20,000 in Default)
" " " " 1932	140,874.70	
" " " " 1931	145,260.75	
" " " " 1930	149,274.84	

ONOTA TOWNSHIP SCHOOLSSTATEMENT FOR THE YEAR ENDING JUNE 30TH, 1933Compiled by the Alger County Taxpayers' AssociationBOARD OF EDUCATION

<u>Hilma Karvonen, President</u>	<u>Olga Maki, Secretary</u>
<u>Isaac Risku, Treasurer</u>	<u>L. C. Jacobson, Trustee</u>
<u>Hazel N. Sortore, Trustee</u>	

FINANCIAL STATEMENTRECEIPTS

Balance July 1, 1932 (Deficit)	410.75
Taxes, Current Year	4,893.86
" Delinquent	222.25
Primary School Fund	1,165.78
Library Fund	18.00
Homestead & Swamp Land Tax	186.60
Miscellaneous	198.77
Total	\$6,254.53

EXPENDITURES

	AMOUNT
Teachers' Salaries	4,108.75
Library	18.00
Transportation	1,016.92
General Purposes	2,507.77
Tuition	160.00
New Equipment	413.01
Total Expenditures	8,024.45
Balance June 30, 1933 (Deficit)	1,769.92
Total	\$6,254.53

COST PER ENROLLED PUPIL	COST PER DAY'S ATTENDANCE
68.48	.344
.30	.002
16.95	.085
58.46	.193
2.87	.013
6.88	.035
133.74	.672

STATISTICS

Assessed Valuation 1932	704,270.00		
School Tax Levy	8,000.00	133.33	.670
Tax Rate in Mills	11.36		
Bonded Indebtedness	None		
Pupils Per Census	86		
Pupils Enrolled	60		
Total Days Attendance	11,944		
No. Days school in session	193		
Average Daily Attendance	56.4		
No. Teachers Employed	3		
Enrollment Per Teacher	20		
Average Salary per Teacher	1,369.58		
No. Schools Operated	1		
State Classification	Township Unit		

COMPARATIVE TOTAL OPERATING COSTS

Year Ending June 30, 1933	8,024.45
" " " " 1932	10,957.99
" " " " 1931	11,850.00
" " " " 1930	10,678.65

ROCK RIVER TOWNSHIP SCHOOLSSTATEMENT FOR THE YEAR ENDING JUNE 30TH, 1933

Compiled by the Alger County Taxpayers' Association

BOARD OF EDUCATION

<u>Gust Zeno, President</u>	<u>C. C. Brown, Secretary</u>
<u>Victor Lemppinan, Treasurer</u>	<u>Oscar Woimanen, Trustee</u>
<u>Isaac Vartti, Trustee</u>	

FINANCIAL STATEMENTRECEIPTS

Balance on Hand July 1, 1932	\$33,302.23
Taxes, Current Year	1,273.27
" Delinquent	1,088.67
Primary School Fund	10,809.96
Library Fund	166.80
Agrivultural Aid, State & Federal	112.48
Turner Aid	12,157.47
Miscellaneous	234.44
Interest	1,068.11
Total	<u>\$60,213.43</u>

EXPENDITURES

	<u>AMOUNT</u>	<u>COST PER ENROLLED PUPIL</u>	<u>COST PER DAY'S ATTENDANCE</u>
Teachers' Salaries	18,744.75	41.38	.260
Library	269.46	.59	.004
Transportation	1,132.16	2.50	.016
General Purposes	5,860.34	12.94	.081
Total	<u>26,006.71</u>	<u>57.41</u>	<u>.361</u>
Balance June 30, 1933	34,206.72		
Total	<u>\$60,213.43</u>		

STATISTICS

Assessed Valuation, 1932	481,305.00		
School Tax Levy	8,000.00	17.66	.111
Tax Rate in Mills	16.62		
Bonded Indebtedness	None		
Pupils Per Census	661		
Pupils Enrolled	453		
Total Days Attendance	71,959		
No. Days School in Session	173		
Average Daily Attendance	416		
No. Teachers Employed	19		
Enrollment Per Teacher	23.8		
Average Salary per Teacher	936.57		
No. School Operated	7		
State Classification	Township Unit		

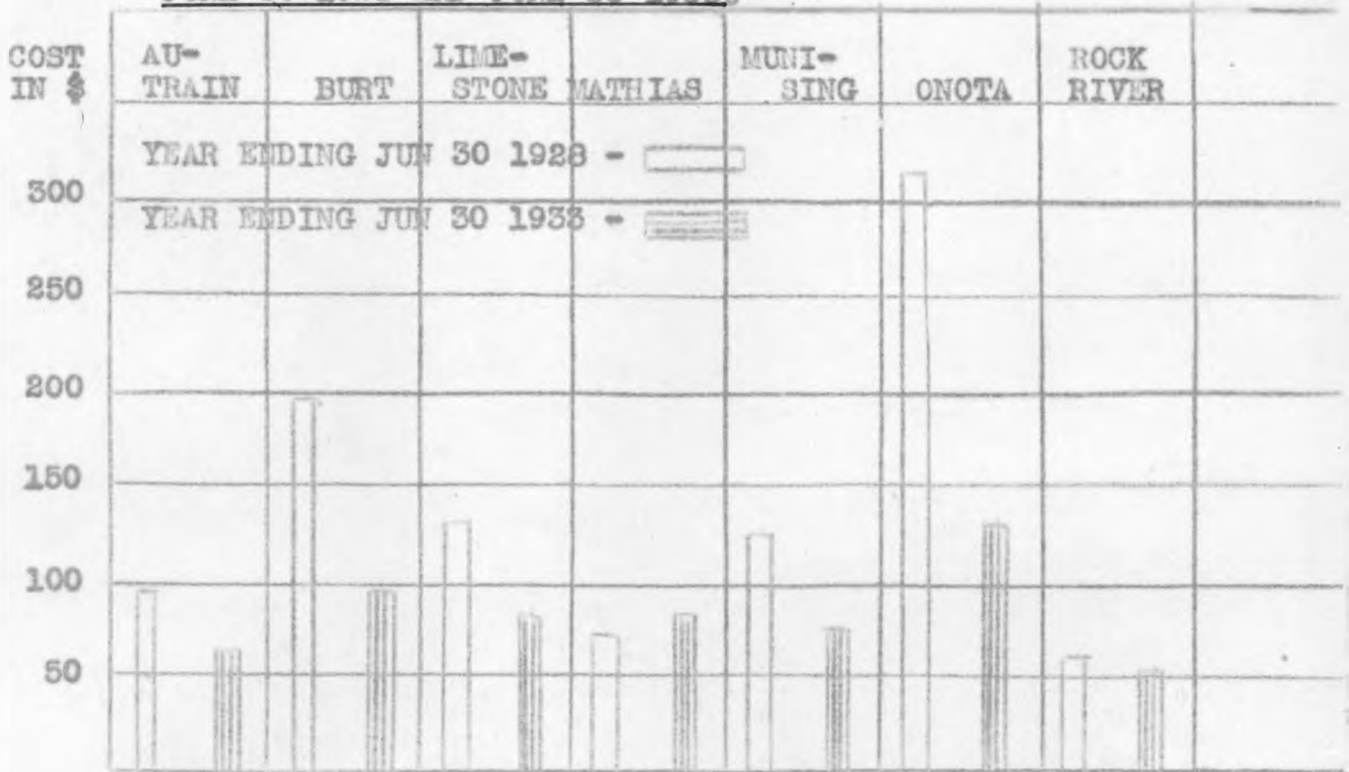
COMPARATIVE TOTAL OPERATING COSTS

Year Ending June 30, 1933	26,006.71
" " " " 1932	33,024.13
" " " " 1931	34,946.09
" " " " 1930	35,786.95

ALGER COUNTY SCHOOLS

TOTAL EXPENDITURES PER ENROLLED PUPIL YEAR ENDING

JUNE 30 1928 AND JUNE 30 1933.



The following is a comparative statement of the Primary School Fund, Apportionment under the Turner Act and Library Funds from penal fines for 1933 and 1932:

	<u>1933</u>	<u>1932</u>	<u>INCREASE</u>	<u>DECREASE</u>
<u>PRIMARY SCHOOL FUND</u>				
Au Train Township School	2,478.26	2,695.48		217.22
Burt " "	2,780.18	3,315.66		535.48
Grand Island " "	37.74	45.22		7.48
Limestone " "	3,597.88	4,360.32		762.44
Mathias " "	4,113.66	5,465.54		1,351.88
Munising " "	21,461.48	25,798.56		4,337.08
Onota " "	1,107.04	1,165.78		58.74
Rock River " "	8,692.78	10,809.96		2,117.18
Total	44,269.02	53,656.52		9,387.50
<u>APPORTIONMENT UNDER TURNER ACT</u>				
Limestone Twp. Schools	2,814.63	2,795.48	19.15	
Mathias " "	6,447.82	5,593.75	854.07	
Munising " "	11,484.96	10,956.08	528.88	
Rock River " "	4,518.10	11,253.85		6,735.75
Total	25,265.51	30,599.16		5,333.65
<u>TOTAL PRIMARY & TURNER RECEIPTS</u>				
	66,015.53	84,255.68		18,240.15
<u>LIBRARY FUND - PENAL FINES</u>				
Au Train Township School	39.52	41.35		1.83
Burt " "	44.33	51.16		6.83
Grand Island " "	60	-0-	60	
Limestone " "	57.37	67.28		9.91
Mathias " "	65.60	84.34		18.74
Munising " "	342.22	398.07		55.85
Onota " "	17.65	18.00		.35
Rock River " "	138.61	166.80		28.19
Total	705.90	827.00		121.10

Delinquent tax returns covering taxes paid in 1933 for the year 1932 showed a large increase over the previous year. This is because of inability to pay the large assessments with the constantly decreasing incomes prevailing during the last few years.

Statement by assessment districts is as follows:

		TOTAL TAXES LEVIED	AMOUNT RETURNED DELINQUENT	PERCENT DELINQUENT	
				1932	1931
Au Train Township		16,349.09	5,183.05	31.70	13.45
Burt Township		55,964.16	51,644.86	92.38	86.97
Grand Island Township		3,139.97	74.95	2.39	2.39
Limestone Township		15,970.91	6,350.85	39.77	23.06
Mathias Township		25,540.07	21,060.14	82.46	28.17
Munising Township		37,821.23	6,774.70	17.91	17.19
Crota Township		23,256.12	8,679.61	37.32	37.40
Rock River Township		19,693.17	12,249.24	62.20	43.84
Munising City		129,974.06	60,652.02	46.66	11.38
Total	1932	327,708.78	172,669.42	52.69	31.32
"	1931	444,731.48	139,292.34	31.32	
"	1930	471,558.17	66,559.66	14.11	
"	1929	481,589.37	59,123.23	12.33	
"	1928	510,180.60	57,926.55	11.35	
"	1927	559,887.05	66,503.38	11.88	

REAL & PERSONAL DELINQUENT, 1932

Delinquent Real	166,645.56
" Personal	6,023.86
Total	\$ 172,669.42

CONCLUSION

In closing we wish to thank the members for their cooperation during a very trying year of business depression. We are glad at all times to furnish any member with information in which he is particularly interested or to furnish special reports upon request. Your constructive criticism will always be appreciated.

Respectfully submitted,

JIK/C

J. I. Keeton, Manager.

THE CLEVELAND-CLIFFS IRON COMPANY

LAND DEPARTMENT

HOTEL WILLIAMS & COTTAGES

COMPARATIVE STATEMENT OF COSTS

	1933	1932	1931
Days Operated	31	77	77
Days Idle	334	289	288
<u>OPERATING</u>			
Management and Service	\$ 234.00	\$ 607.40	\$1,495.94
Provisions	462.11	1,748.10	3,280.37
Water	11.34	-	-
Electric Current	200.40	222.20	406.97
Fuel	36.00	91.75	165.00
Cigars and Tobacco	5.75	37.80	58.90
Laundry	52.08	232.25	337.76
Tools and Miscellaneous Supplies	40.55	105.69	480.82
Post Cards, Photos, etc.	-	-	4.20
Confectionery	6.12	43.52	56.13
Total	1,048.35	3,088.71	6,286.09
<u>MAINTENANCE</u>			
Buildings	243.63	156.58	814.73
Machinery and Equipment	-	11.88	122.95
Yards, Grounds and Gardens	27.80	40.42	32.49
Sewer and Water System	10.00	-	22.42
Docks	65.10	4.03	9.22
Safety Devices	-	-	-
Electric Transmission Line	3.00	8.40	8.96
Total	349.53	221.31	1,010.77
Total Operating Cost	1,397.88	3,310.02	7,296.86
<u>FIXED CHARGES AND GENERAL EXPENSE</u>			
Depreciation - Plant	-	-	-
" - Equipment	-	-	-
" - Construction	-	-	-
Total	-	-	-
Insurance	912.35	519.64	450.41
Personal Injury	16.52	-	-
Advertising	-	7.10	21.60
Taxes	225.43	360.65	550.02
Local Office	9.58	33.37	58.02
Central Office	600.00	600.00	600.00
Total	1,763.88	1,520.76	1,680.05
Grand Total	3,161.76	4,830.78	8,976.91
Plant Account Not Charged Off	-	-	-
Equipment Account Not Charged Off	-	-	-
Average Number Employes-When Hotel Is Open	9.0	9.7	13

LED:MD-3.
1/19/34.