

THE CLEVELAND-CLIFFS IRON COMPANY

LAND DEPARTMENT

STATEMENT OF LANDS OWNED OR CONTROLLED OR IN WHICH IT HAS AN INTEREST.

DECEMBER 31st, 1912.

COMPANIES	FEE	SURFACE	LEASED MINERALS	PLATTED	TIMBER ONLY	TOTAL ACRES	ACRES OF LAND NOT TIMBERED	ACRES OF LAND TIMBERED	MINERAL RIGHTS RESERVED
The Cleveland-Cliffs Iron Company	448399.47	68632.76	323.00	128.68	16636.18	534120.09	44642.37	489477.72	16388.70 #
Iron Cliffs Company	34506.12	1600.00		88.00		36194.12	28968.07	7226.05	8849.37
Cleveland Iron Mining Company	2460.97	20.00		119.93		2600.90	2020.45	580.45	40.00
Pioneer Iron Company	381.27					381.27			820.00
Pioneer And Arctic Iron Company	1867.95					1867.95	1867.95		172.75
Munising, Marquette & S. E. Ry. Co.	155.98			205.73		361.71	361.71		5.00
Bay Mills Land & Lumber Co.	79987.20	1651.45				81638.65	23246.05	58392.60	3890.43
Jackson Iron Company	14765.38			95.52		14860.90	8866.63	5994.27	5431.52
The Munising Company	76754.99			20.99		76775.98	35016.11	41759.87	4698.77
Michigamme Company	1393.95	275.20		167.56		1836.71	1338.48	498.23	
American Iron Mining Company	2736.50					2736.50		2736.50	80.00
TOTAL	663409.78	72179.41	323.00	826.41	16636.18	753374.78	*146709.09 *165,780.75	606665.69 *526,362.78	40376.54
Total Acreage December 31, 1911	696818.09	72355.20	323.00	826.41	17646.28	787968.98			31670.08
Cancelled Contracts in 1911									
The Cleveland-Cliffs Iron Co.	40.00					40.00			40.00
The Munising Company	120.00					120.00			120.00
Cancelled Contracts in 1912									
The Munising Company	40.00					40.00			40.00
Purchased During 1912									
The Cleveland-Cliffs Iron Co.	2271.14	428.57			670.00	3369.71			
Bay Mills Land & Lumber Co.	160.00					160.00			
Deeded in 1911 - Sale to Treasurer 1912									
The Cleveland-Cliffs Iron Co.	40.00					40.00			
TOTAL	699489.23	72783.77	323.00	826.41	18316.28	791738.69			31470.08
Sold During 1912									
The Cleveland-Cliffs Iron Co.	3578.06	85.00			*273.07	3936.13			3444.06
Iron Cliffs Company	760.00	80.00				840.00			760.00
Pioneer Iron Company	20.00					20.00			
The Munising Company	449.84					449.84			449.84
Jackson Iron Company	800.00					800.00			800.00
Bay Mills Land & Lumber Co.	1988.30					1988.30			997.50
Deeded in 1912 - Sale to Treasurer 1913									
The Cleveland-Cliffs Iron Co.	27340.90	320.00				27660.90			2221.98
The Munising Company	233.08					233.08			233.08
Bay Mills Land & Lumber Co.	909.27	119.56				1028.63			
Released to Northwestern Cooperage Co.									
The Cleveland-Cliffs Iron Co.					1407.03	1407.03			
TOTAL	36079.45	604.36			1680.10	38363.91			8906.46
Total Acreage December 31, 1912	663409.78	72179.41	323.00	826.41	16636.18	753374.78 *752,144.53			40376.54

* Acres of timber sold, but not the land.

1339.84 acres of minerals contained in this item not reserved in conveyances, but purchased as follows:

Prickett Purchase No. 1022 - 982.34 acres
Deer Lake " " 567 - 357.50 "

* See letter from C.V.R. Townsend dated 5/4/21 giving corrected acreage figures for 1912. File 38-19

CHE
5/10/21

IRON CLIFFS COMPANY

No new work of any kind was undertaken by this department during the fiscal year.

RECEIPTS

Interest and Various Rent Accounts

A systematic and persistent effort was made in making collections, which show a larger amount collected during the past fiscal year over the previous year.

Rented Buildings

The earnings show a decrease of \$454.50. This is due entirely to the fact that the buildings on the so-called Furnace Location, Negaunee, are now the property of the Bunker Hill Mining Company.

Sales of Land and Timber

Show an increase of \$7,280.00 over the previous year, accounted for in the activity in farm land sales in the vicinity of Maple Ridge in Towns 42 and 43 North, Range 23 West.

Sale of Timber

Shows a receipt of \$2,770.00, being the sale of timber to Mr. Thomas Connors of this city covering the undivided two-thirds (2/3) interest in the timber only on the N.W. $\frac{1}{4}$ of the N.E. $\frac{1}{4}$ and the N.E. $\frac{1}{4}$ of the N.W. $\frac{1}{4}$ of Section 26-47-26. ✓

Perkins Lot Sales

One miscellaneous parcel sold in this location (Section 4-44-22) at a price of \$200.00. ✓

Bellevue and Cliffs Farms

The lease for the Bellevue Farm was renewed to the same party who has had it for the past four years, the rental being the same - \$300.00 per annum. ✓ This rent is applied in liquidating the Bellevue Farm Improvement account carried on our books.

The Cliffs Farm was again leased during the past year for \$200.00 and it is expected that the lease will be renewed for the year 1913. ✓

EXPENDITURES

There was an increase of \$416.55 in the Central Office Expense; there was, also, a selling expense of \$165.75 on account of sale of farm lands; the donated rents amounted to \$418.00; making a total increase in these three items of \$1,000.30 over the previous year. Taxes show a decrease of \$216.75.

Miscellaneous

There was an increase of \$75.43 in cleaning up the old greenhouse site. This work was mostly in fixing up the old greenhouse lot, which is in the center of the city and was in very dilapidated shape. The lot was filled and seeded to grass and a fence put around it.

Baldwin Kiln Equipment

An increase of \$397.43 over the previous year on account of some small experiments on the Baldwin Kiln Plains under the supervision of Prof. Jeffrey of the Michigan Agricultural College and Mr. Haight of Muskegon. The purpose of these experiments is to devise ways and means for utilizing this waste land, much of which is within the Negaunee city limits.

Cleaning Up Locations

An increase of \$102.00 over the previous year. A thorough cleaning up was made of the locations for the purpose of getting all the tenants interested in keeping streets and premises in better condition.

IRON CLIFFS COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF RECEIPTS FOR YEARS 1912 AND 1911

RECEIPTS	1912	1911
Earnings - Rented Buildings	785.00	1239.50
35 Lot Rents Received - Junction Location	398.00	359.00
14 do. Winthrop Location	163.00	164.25
6 " Salisbury Location	84.00	60.00
46 " Barnum Location	5.00	
3 " Miscellaneous	127.32	68.32
104 Rents Received - Farms	2757.61	862.94
Sales of Farm Land	900.00	1070.00
Sales of Land & Timber	7780.00	500.00
Sale of Timber	2770.00	
Interest Received - General	376.19	368.16
Earnings - Miscellaneous Sources	38.31	30.50
Trespass Cases	1.00	17.00
Profit on Sales of Tax Titles	2.26	19.66
Perkins Lot Sales	200.00	
TOTAL RECEIPTS	16387.69	4759.33

IRON CLIFFS COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF EXPENDITURES FOR YEARS 1912 AND 1911

EXPENDITURES	1912	1911	1912	1911
Operating Land Dep't - General			10661.34	9558.75
Central Office Expense	2816.55 ✓	2400.00 ✓		
Insurance	14.16	29.25		
Land Lookers	600.00	600.00		
Forest Protection	74.44	60.98		
Selling Expense	165.75			
Donated Lot Rents	418.00			
Back Taxes on Cancelled contracts and Leases	49.99	140.49		
Taxes	5905.94 ✓	6122.69 ✓		
Miscellaneous				
Cleaning up old Greenhouse Site	91.93	16.50		
Baldwin Kiln Equipment	412.28	14.85		
Cleaning up Locations	105.00	3.00		
Fences	4.50			
Fencing Pits	2.80			
Repairs Cliffs Farm Bldgs.	616.51	170.99		
Rented Buildings - Total Cost Optg.		265.34	693.97	1801.27
Taxes on Real Estate			23.25	
Uncollectible Accounts			35.88	
TOTAL EXPENDITURES			11414.44	11360.02

IRON CLIFFS COMPANY

LAND DEPARTMENT

STATEMENT OF LAND AND TIMBER SALES FOR YEAR 1912.

DESCRIPTION	ACREAGE		AMOUNT OF SALE			TOTAL
	SOLD	TOTAL	LAND	TIMBER		
SE $\frac{1}{4}$ of SW $\frac{1}{4}$ 12-39-25	40.00	40.00	700.00			700.00
SE $\frac{1}{2}$ of NW $\frac{1}{4}$ 4-42-23	80.00	80.00	400.00	350.00		750.00
NW $\frac{1}{4}$ of SE $\frac{1}{4}$ 4-42-23	40.00	40.00	200.00	200.00		400.00
NE $\frac{1}{4}$ of SW $\frac{1}{4}$ 27-43-23	40.00	40.00	320.00	55.00		375.00
SE $\frac{1}{4}$ of SW $\frac{1}{4}$ 27-43-23	40.00	40.00	320.00	55.00		375.00
SE $\frac{1}{4}$ of SE $\frac{1}{4}$ 27-43-23	40.00	40.00	240.00	20.00		260.00
NE $\frac{1}{4}$ of SE $\frac{1}{4}$ 27-43-23	40.00	40.00	240.00	20.00		260.00
E $\frac{1}{2}$ of SW $\frac{1}{4}$ 10-41-22	80.00	80.00	400.00	1600.00		2000.00
SW $\frac{1}{4}$ of SE $\frac{1}{4}$ 34-43-23	40.00	40.00	400.00	25.00		425.00
SE $\frac{1}{4}$ of SE $\frac{1}{4}$ 4-42-23	40.00	40.00	240.00	80.00		320.00
NW $\frac{1}{4}$ of NE $\frac{1}{4}$ 11-42-23	40.00	40.00	289.00	11.00		300.00
W $\frac{1}{2}$ of SE $\frac{1}{4}$ 29-42-22	80.00	80.00	480.00	160.00		640.00
SW $\frac{1}{4}$ of SW $\frac{1}{4}$ 34-43-23	40.00	40.00	200.00			200.00
NE $\frac{1}{4}$ of SE $\frac{1}{4}$ 3-42-23	40.00	40.00	286.80	13.20		300.00
NE $\frac{1}{4}$ of NE $\frac{1}{4}$ 12-39-25	40.00	40.00	320.00	30.00		350.00
SW $\frac{1}{4}$ of NW $\frac{1}{4}$ 34-43-23	40.00	40.00	219.00	81.00		300.00
NW $\frac{1}{4}$ of SE $\frac{1}{4}$ 35-43-23	40.00	40.00	240.00	160.00		400.00
SW $\frac{1}{4}$ of NW $\frac{1}{4}$ 29-47-27	40.00	40.00	279.25	45.75		325.00
Und. 2/3 NW $\frac{1}{4}$ of NE $\frac{1}{4}$ and NE $\frac{1}{4}$ of NW $\frac{1}{4}$ of 26, and E $\frac{1}{2}$ of E $\frac{1}{2}$ 27-47-26				2770.00		2770.00
	840.00	840.00	5774.05	5675.95		11450.00
		FEE	SURFACE	MINERALS	PLATTED	TOTAL
Total Acreage as per Acreage Statement Dec. 31, 1911		31625.69	1680.00	7767.96		41073.65
" " " " " " " " 31, 1911, Ex. I. Co.		3640.43		321.41	88.00	4049.84
TOTAL		35266.12	1680.00	8089.37	88.00	45123.49
Sold during year 1912		760.00	80.00	760.00		80.00
Total Acreage as per Acreage Statement Dec. 31, 1912		34506.12	1600.00	8849.37	88.00	45043.49

31625.69
1680
33305.69

34506.12
1600
36106.12

IRON CLIFFS COMPANY

LAND DEPARTMENT

STATEMENT OF RECEIVABLE ACCOUNTS YEAR 1912

ACCOUNT	AMOUNT DUE DEC. 31, '11	AMT. CHARGED DURING 1912	AMT. REC'D DURING 1912	AMOUNT DUE DEC. 31, '12
Farm Land Sales Recv.	8869.34	1232.24	2586.78	7514.80
Land & Timber Sales Recv.	250.00	7833.58	4053.58	4030.00
Farm Rents Recv.	461.71	5296.54	2518.97	3239.28
Miscellaneous Lot Rents Recv.	9.00	739.42	751.62	3.20
Earnings Rented Bldgs. Recv.	35.88	868.00	906.38	2.50
Junction Lot Rents Recv.	42.00	356.00	343.00	55.00
Winthrop Lot Rents Recv.	15.00	148.00	163.00	
Salesbury Lot Rents Recv.	12.00	72.00	84.00	
Barnum Lots Rents Recv.		950.00	731.50	218.50
1st Addition Lot Rents Recv.		12.00	12.00	
TOTAL -	9694.93	17507.78	12150.83*	15051.88

* \$21.00 of this amount is Correcting Entries,
\$418.00 of this amount is Donated Rents.

IRON CLIFFS COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF FARM LEASES FOR YEAR 1912 AND 1911

	1912	1911
In Force beginning Fiscal year	79	86
Issued during Fiscal year	1	
Total	80	86
Abandoned during Fiscal year		7
In force at end of Fiscal year	80	79
Acres under Lease beginning fiscal year	2161.75	2400.75
Acres Leased during fiscal year	40.00	
Total	2141.75	2400.75
Acres abandoned during fiscal year		299.00
Acres under lease at end of fiscal year	2141.75	2101.75
Total Rental	\$1790.20	\$1763.20
Average Rental per Lease	22.38	22.32
Average Rental per Acre	.83	.83

COMPARATIVE STATEMENT OF FARM LAND CONTRACTS FOR YEARS 1912 AND 1911

	1912	1911
In force beginning fiscal year	7	9
Issued during Fiscal year	18	3
Total	25	12
Completed and Deed given	3	3
Abandoned and Forfeited	0	2
In force at end of fiscal year	22	7
Acres under contract beginning fiscal year	880.00	1200.00
Acres sold during fiscal year	840.00	160.00
Total	1720.00	1360.00
Acres deeded during fiscal year	160.00	320.00
Acres abandoned and forfeited		160.00
Acres under Contract at end of fiscal year	1560.00	880.00
Total Sales	\$8680.00	\$1570.00
Average amount of sales	482.22	523.33
Average price per acre	10.33	9.81

IRON CLIFFS COMPANY

LAND DEPARTMENT

LAND ACQUISITION - DECEMBER 31st, 1912.

TOWN	RANGE 32 WEST		RANGE 31 WEST		RANGE 28 WEST		RANGE 27 WEST				RANGE 26 WEST				RANGE 25 WEST				TOTALS												
	SEC.	SURFACE	SEC.	SURFACE	SEC.	PER	MINERALS	SEC.	PER	MINERALS	PLATTED	SEC.	PER	SURFACE	MINERALS	SEC.	PER	SURFACE	MINERALS	PER	SURFACE	MINERALS	PLATTED								
49	15 17 21 27	120.00 280.00 640.00 80.00														19 29 30 32 33	40.14			144.25 201.65 320.00 40.00 126.00											
		1120.00														40.14				831.90	40.14	1120.00	831.90								
48			19	120.00												10 15 19 20 27 28 29 30 31 32 33 34			280.00 240.00 156.51 40.00 160.00 480.00 157.70 472.97 160.00 319.85 640.00 600.00												
				120.00		716.00	4.00		120.00					2872.62	880.00			3187.03	40.00	680.00	6895.65	160.00	1564.00								
47					1 12 13 24	200.00 160.00 480.00 280.00	40.00 40.00		3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36	30.57 695.64 464.80 634.26 567.71 423.70 399.75 30.00 640.00 519.05 440.00 290.00 369.98 80.00 240.00 480.00 560.00 464.55 320.00 320.00 290.00 290.00 280.00 654.31 640.00 640.00 360.00 240.00 280.00	35.82 82.59 160.00	40.00 48.00 40.00 120.00 80.00 40.00 40.00 200.00 40.00	1 2 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34	80.00 160.00 120.00 40.00 600.00 636.15 269.25 497.10 627.15 523.98 230.93 600.00 480.00 617.40 370.50 53.33 400.00 160.00 320.00 440.00 160.00	1 2 3 4 7 8 9 10 11 12 13 16 17	160.54 318.82 235.38 545.34 379.54 160.00 558.60 652.00 640.00 280.00 640.00 615.35	120.00														
46						11808.32	80.00	4	121.68	1041.41	88.00			7215.89	200.00	1301.85		5169.37	120.00	25315.58	320.00	2423.26	88.00								
45														24 36	320.00 396.27					121.68											
44																				716.27											
																				162.91											
43																															
42																															
41																															
39			27	120.00	120.00																										
																					34506.12	1600.00	8849.37	88.00							
																					GRAND TOTAL -				45048.49						

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IRON CLIFFS COMPANY

LAND DEPARTMENT

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COMPARATIVE STATEMENT OF CURRENT TAXES PAID

DESCRIPTION	ACREAGE		VALUATION				TAXES PAID			
	1912	1911	PER ACRE		AMOUNT		PER ACRE		AMOUNT	
			1912	1911	1912	1911	1912	1911	1912	1911
L'Anse	1120.00	1120.00	5.00	5.00	5600.00	5600.00	.256	.202	287.17	226.53
Spurr	120.00	120.00	5.00	5.00	600.00	600.00	.126	.130	15.09	15.61
Baldwin	216.09	296.09	7.87	12.50	1700.00	3700.00	.356	.563	76.92	166.67
Ford River	120.00	120.00	3.50	3.50	420.00	420.00	.159	.135	19.06	16.15
Mineral Reservation	120.00 -		.12		15.00		.006		.76	
Maple Ridge	1720.00	1640.00	5.55	5.67	9550.00	9300.00	.202	.239	347.24	391.43
Mineral Reservation	2389.01 -		.12		300.00		.005		10.92	
Ely	1356.00	1196.00	3.25	3.01	4400.00	3600.00	.059	.071	79.98	84.54
Mineral Reservation	40.00 -		.25		10.00		.005		.19	
Forsyth	879.18	879.18	1.09	1.09	960.00	960.00	.020	.021	17.72	18.57
Ishpeming	1771.46		4.78		8475.00		.161		285.52	
Mineral Reservation	242.59 -		1.72		418.00		.056		13.72	
Ishpeming City	1304.26	355.00			24750.00	9700.00			441.46	182.22
Marquette City	800.00	800.00	29.00	29.00	23200.00	23200.00	.522	.805	417.29	643.81
Mineral Reservation	400.00 -		.25		100.00		.005		1.85	
Marquette	2467.53	2467.53	5.98	5.95	14762.00	14670.00	.126	.167	311.34	410.32
Mineral Reservation	1111.90 -		.25		275.00		.005		5.83	
Negaunee	3792.62	3792.62	3.49	3.49	13225.00	13225.00	.195	.195	739.42	738.11
Mineral Reservation	1280.00 -		.12		150.00		.007		8.49	
Negaunee City	3761				44850.00	44900.00			599.11	575.41
Personal					1000.00				13.42	
Richmond	5903.18	5783.18	9.14	9.17	53950.00	53030.00	.383	.339	2263.71	1964.52
Mineral Reservation	512.37 -		1.02		526.00		.042		21.76	
Sands	5289.37	5289.37	6.51	5.21	34440.00	27560.00	.230	.226	1217.47	1196.94
Tilden	6970.52	6930.52	4.17	4.00	29065.00	27760.00	.059	.050	354.84	343.12
Mineral Reservation	320.00 -		1.25		400.00		.015		4.93	
Harris	40.00	80.00	8.13	23.75	325.00	1900.00	.268	.944	10.71	75.55
TOTAL PAID	40286.08	30869.49			273466.00	240125.00			7565.92	7049.50
Paid to Pioneer Iron Co.					1300.00	1200.00			17.34	15.38
TOTAL	40286.08	30869.49			274766.00	241325.00			7583.26	7064.88
<u>DISTRIBUTION</u>										
Operating Land Department - General					216447.21	207625.00			5905.94	6122.69
" " " " - Excelsior Iron Co.					4944.79				147.00	
" Rented Buildings					9050.00	8300.00			120.74	120.54
Total Operating					230442.00	215925.00			6173.68	6243.23
Accounts Receivable										
Northern Iron Company					20000.00	20000.00			840.93	741.64
Farm Rents Receivable					16740.00	2005.00			352.22	25.35
Land and Timber Sales Receivable					1670.00				61.87	
Farm Land Sales Receivable					325.00				13.05	
C.C.I.Co. Land Dept. (Personal)					1000.00	1000.00			13.42	12.81
Mining Department										
C.C.I.Co. (Water Power Lands - Sec. 30-46-26)					375.00	375.00			20.97	20.94
I. C. Co. (Mining Lands - Bellevue Farm - Sec. 18-47-26)					2020.00	2020.00			47.46	43.32
Total Accounts Receivable					42130.00	25400.00			1349.92	844.06
Taxes Paid On Mineral Reservations					2194.00				59.66	
Adjustment Account of Back Taxes										22.41
TOTAL					274766.00	241325.00			7583.26	7064.88
Taxes paid to Pioneer Iron Co. per Inter Co. Voucher #6705, on Lots 1 & 2, Blk. 30, Pioneer Plat of City of Negaunee, Rented Building No. 8.										
For detail of charge to Land Department, C.C.I.Co., see Voucher No. 1067.										

PIONEER IRON COMPANY

RECEIPTS

A decrease of \$8,310.85 from the previous year. \$7,646.50 of this amount represents the item of the sale of the right of way to the L. S. & I. Ry. Company last year and \$582.08 represents a loss in rentals on account of a large portion of land taken over by the Bunker Hill Mining Company and which is covered by leases to the Consolidated Fuel & Lumber Company and the Independent Lumber & coal Company. With the exception of the items above mentioned the other receipts are normal.

EXPENDITURES

A decrease of \$120.53 from the previous year. \$51.47 of this is in taxes and the balance is in other slight savings in sidewalk repairs, etc.

PIONEER IRON COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF RECEIPTS FOR YEARS 1912 AND 1911

RECEIPTS	1912	1911
Lot Rents Received - Miscellaneous	71.50	653.58
" " " Second Addition	30.00	20.00
Rents Received - Farms	17.50	45.00
Earnings - Miscellaneous Sources	45.95	73.32
Profit on Sales of Tax Titles	20.90	16.50
Sales of Lots		5500.00
Sales of Land		2146.50 *
TOTAL RECEIPTS	144.05	8454.90
<p>* "Sales of Land" - Sale of undivided $\frac{1}{2}$ interest in the right of way to L.S. & I. Ry. Co. covering Negaunee Mine Branch across the NW$\frac{1}{4}$ of NE$\frac{1}{4}$ Section 5-47-26. This sale did not go through the Land Department books but was credited to it on the Cleveland, Ohio, books.</p>		

PIONEER IRON COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF EXPENDITURES FOR YEARS 1912 AND 1911

EXPENDITURES	1912	1911	1912	1911
Operating Land Department - General			764.66	885.19
Central Office Expense	100.00	100.00		
Taxes	620.40	671.87		
Miscellaneous				
Fences	4.59	28.56		
Fencing Lackawanna Pit	39.67			
Sidewalks	44.26	69.96		
Renewal of Pastures		14.80		
		<u>113.32</u>		
TOTAL EXPENDITURES			764.66	885.19

PIONEER IRON COMPANY

LAND DEPARTMENT

STATEMENT OF RECEIVABLE ACCOUNTS - YEAR 1912

ACCOUNT	AMOUNT DUE DEC.31,'11	AMT. CHARGED DURING 1912	AMT. RECV'D DURING 1912	AMOUNT DUE DEC.31,'12
Miscellaneous Lot Rents Recv.	11.50	60.00	84.00	12.50
2nd Addition Lot Rents Rec.		30.00	30.00	
Farm Rents Recv.		19.83	17.50	2.33
TOTAL -	11.50	109.83	131.50	10.17

PIONEER IRON COMPANY

LAND DEPARTMENT

LAND ACREAGE - DECEMBER 31, 1912.

TOWN	RANGE 26 WEST				RANGE 25 WEST.			TOTALS			
	SEC.	FEE	MINERALS	PLATTED	SEC.	FEE	MINERALS	FEE	MINERALS	PLATTED	
48	31		20.00		11	60.20					
					13	*17.00					
					14	138.35					
					35	10.00					
					36	39.00					
			20.00			264.55		264.55	20.00		
47	1		40.00								
	2	36.72	200.00								
	3	40.00	280.00								
	4	40.00	280.00								
		116.72	800.00					116.72	800.00		
								361.27	820.00		
GRAND TOTAL -									1201.27		
* Approximate Acreage.											

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PIONEER IRON COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF CURRENT TAXES PAID

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DESCRIPTION	ACREAGE		VALUATION				TAXES PAID.			
	1912	1911	PER ACRE		A M O U N T.		PER ACRE		A M O U N T.	
			1912	1911	1912	1911	1912	1911	1912	1911
Negaunee Mineral Reservation	76.72 520.00	76.72	3.26 .12	3.91	250.00 65.00	300.00	.182 .007	.218	13.98 3.68	16.75
Negaunee City *Special Assessment					37015.00	27370.00			493.97	350.96 183.98
Pioneer & Arctic (1/2)	911.72	911.72			14412.50	14300.00			269.81	258.25
TOTAL PAID	1508.44	988.44			51742.50	41970.00			781.44	809.94
<u>D I S T R I B U T I O N</u>										
Operating Land Department - General					59877.50	31270.00			620.40	671.67
Accounts Receivable										
C.C.I.Co. Land Dept. (Lots Nos. 13,14,15,Blk.15 Pioneer Plat)					10500.00	9500.00			140.02	121.69
Iron Cliffs Co. Land Dept. (Lots 1 & 2,Blk. 30, Pioneer Plat)					1300.00	1200.00			17.34	15.38
Total Accounts Receivable					11800.00	10700.00			157.36	137.07
Taxes Paid on Mineral Reservations						65.00			3.68	
Back Taxes										1.00
TOTAL					51742.50	41970.00			781.44	809.94
<p>* Special Assessment Ann Street Sewer - \$183.98.</p> <p>For Details of Charge</p> <p> C.C.I.Co. Land Dept. See Inter-Co. Voucher 1066 (Taxes on Office Building.)</p> <p> Iron Cliffs Co. Land Dept. See Inter-Co. Voucher 6705 (Taxes on Rented Bldg. #8.)</p>										

PIONEER & ARCTIC IRON COMPANIES

TAXES

The valuations were increased \$225.00, \$125.00 of which is in Negaunee Township and \$100.00 in Sands Township. The increase in taxes amounts to \$23.12.

PIONEER & ARCTIC IRON COMPANY

LAND DEPARTMENT

LAND ACREAGE - DECEMBER 31ST, 1912.

TOWN	RANGE 26 WEST			RANGE 25 WEST		TOTALS		PLATTED
	SEC.	FEE	MINERALS	SEC.	FEE	FEE	MINERALS	
48	32	296.00				296.00		
47	1	424.68						
	2	227.64						
	3	267.94						
	4	312.36						
	5	275.08	9.00*	6	64.25			
	6		163.75#					
		1507.70	172.75		64.25	1571.95	172.75	
						1867.95	172.75	
GRAND TOTAL -								2040.70
<p>NOTE:</p> <p>* Arctic Iron Company owns all minerals and surface subject to (99) Ninety-nine Year lease.</p> <p># Minerals belong to Pioneer Iron Company and Arctic Iron Company, one half each subject to (99) Ninety-nine Year lease.</p>								

PIONEER AND ARCTIC IRON COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF CURRENT TAXES PAID

DESCRIPTION	ACREAGE		VALUATION				TAXES PAID			
	1912	1911	PER ACRE		A M O U N T		PER ACRE		A M O U N T	
			1912	1911	1912	1911	1912	1911	1912	1911
Sands	64.25	64.25	7.78	6.23	500.00	400.00	.275	.270	17.66	17.38
Negaunee	920.26	920.26	3.61	3.59	3325.00	3200.00	.202	.194	185.88	178.64
Negaunee City	838.94	838.94	29.80	29.80	25000.00	25000.00	.401	.382	336.08	320.48
TOTAL -	1823.45	1823.45			28825.00	28600.00			539.62	516.50
<u>D I S T R I B U T I O N</u>										
Accounts Receivable										
Arctic Iron Company					14412.50	14300.00			269.81	258.25
Pioneer Iron Company					14412.50	14300.00			269.81	258.25

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CLEVELAND IRON MINING COMPANY

RECEIPTS

Show an increase of \$5,979.49 over the previous year. Of this amount \$2,461.48 is earnings from miscellaneous sources and sales of real estate. The rent collections amounted to \$12,407.10 as compared with \$9,928.70 in 1911, or an increase in receipts of \$2,478.40. This, however, includes donated rents of \$2,879.00 and a correcting entry of \$29.50, making a decrease in actual receipts of \$430.10. The amount of outstanding rents has been decreased \$2,005.71, part of which is due to donated rents and further collections of past due rents.

Sales of Real Estate

An item of \$2,225.00 representing the sale of the right of way to the L. S. & I. Ry. Company across the S.E. $\frac{1}{4}$ of Section 2-47-27.

EXPENDITURES

Show an increase of \$3,335.24 over the previous year, of which \$2,999.00 is on account of donated rents and \$419.63 on account of cleaning up various locations. Taxes show a saving of \$20.60 over the previous year.

MISCELLANEOUS

The improvement work in the various locations during the fiscal year will be found mentioned in detail in Mr. Erickson's (Collector's) report.

CLEVELAND IRON MINING COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF RECEIPTS FOR YEARS 1912 and 1911

	RECEIPTS	1912	1911
145	Lot Rents Received - 1st Addition	2347.02	1876.02
128	do. 2nd Addition	462.00	416.00
292	" 3rd Addition	3928.13	2808.20
20	" 4th Addition	29.00	
76	" Bancroft Location	478.74	153.00
20	" Nebraska Location	2322.00	1179.50
19	" Hard Ore Location	902.00	819.66
77	" Marquette Location	1746.00	921.00
101	" Hematite Location	28.00	28.00
11	" Miscellaneous	923.57	854.90
881	Rents Received - Farms	505.50	541.50
	Interest Received - General	7.25	4.92
	Earnings - Miscellaneous Sources	236.48	
	Sales of Real Estate	2225.00	
	Rents Received - Miscellaneous		8.50
	Sales of Land		50.00
	Sales of Lots - 2nd Addition		500.00
	TOTAL RECEIPTS	16140.69	10161.20

NOTE: Rents applied to Depreciation of E. & A. #103:

2nd Addition	\$ 462.00
4th Addition	29.00
Nebraska Location	862.90
Hard Ore Location	673.52
Marquette Location	<u>1572.20</u>
	\$3599.62

CLEVELAND IRON MINING COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF EXPENDITURES FOR YEARS 1912 AND 1911

EXPENDITURES	1912	1911	1912	1911
Operating Land Dept. - General			7857.09	4545.07
Central Office Expense	2500.00	2500.00		
Forest Protection		.80		
Donated Lot Rents	2999.00 ✓			
Taxes	1938.46	1959.06		
Miscellaneous				
Clearing up Nebraska Location	212.73 ✓			
Clearing up Marquette Loc.	173.80 ✓			
Clearing up Hard Ore Loc.	26.60 ✓			
Covering "Cave In" Lot #73 Hard Ore Loc.	6.50 ✓			
Sidewalks	419.63	85.21		
Taxes on Real Estate			23.22	
TOTAL EXPENDITURES			7880.31	4545.07

CLEVELAND IRON MINING COMPANY

LAND DEPARTMENT

STATEMENT OF RECEIVABLE ACCOUNTS YEAR 1912

ACCOUNT	AMOUNT DUE DEC. 31, '11	AMT. CHARGED DURING 1912	AMT. RECV'D DURING 1912	AMOUNT DUE DEC,31, '12
Bancroft Lot Rents Recv.	250.74	228.00	348.50	130.24
1st Addition Lot Rents Recv.	431.00	1989.43	2090.43	330.00
2nd Addition Lot Rents Rec.	23.00	528.74	488.74	17.00
3rd Addition Lot Rents Recv.	1051.13	3162.52	3402.84	810.81
4th Addition Lot Rents Recv.		265.48	81.18	184.30
Nebraska Lot Rents Recv.	1097.50	3898.59	2244.25	2751.84
Hard Ore Lot Rents Recv.	152.00	775.00	785.75	141.25
Marquette Lot Rents Recv.	616.00	2569.22	1556.50	1628.72
Hematite Lot Rents Recv.		28.00	28.00	
Miscellaneous Lot Rents Recv.	105.00	833.57	800.57	138.00
Farm Rents Recv.	8.00	631.22	580.34	42.88
TOTAL -	3672.37	14909.77	12407.10*	6175.04

* \$2879.00 of this amount is Donated Rents
 29.50 of this amount is Correcting Entries

CLEVELAND IRON MINING COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF FARM LEASES FOR YEARS 1912 AND 1911

	1912	1911
In force beginning Fiscal Year	28	27
Issued during Fiscal year		1
Total	28	28
Abandoned during Fiscal year		
In force at end of Fiscal year	28	28
Acres under lease beginning Fiscal year	553.30	541.30
Acres leased during fiscal year		12.00
Total	553.30	553.30
Acres abandoned during fiscal year		
Under lease at end of Fiscal year	553.30	553.30
Total Rental	586.00	586.00
Average Rental per Lease	20.93	20.93
Average Rental per acre	1.01	1.01

CLEVELAND IRON MINING COMPANY

LAND DEPARTMENT

CONDITION OF FARM LEASES - DECEMBER 31st, 1912.

LEASE NO.	NAME	DESCRIPTION	ACREAGE	RENTAL	AMOUNT PAID 1912	AMOUNT DUE DEC. 31, 1912.	VALUE OF IMPROVEMENTS	ACRES CULTIVATED	REMARKS	
1	The Pittsburg & L. A. I. Co.	N $\frac{1}{2}$ of NW $\frac{1}{4}$ of SW $\frac{1}{4}$	3-47-27	20.00	20.00	25.64	300.00	10.00		
5	Hilda Hanson	Part of NW $\frac{1}{4}$ of NE $\frac{1}{4}$	11-47-27	2.00	12.00	2.00	800.00	1.50		
6	Axel Hekko	Part of Sec. 2	11-47-27	35.00	35.00	47.21	400.00	6.00		
7	Andrew Hanson	Part of Section	11-47-27	65.00	60.00	60.00	2500.00	25.00		
8	Thomas Richards	Part of Section	11-47-27	20.00	20.00	27.51	1500.00	8.00		
9	Andrew Arnston	Part of NE $\frac{1}{4}$ of NE $\frac{1}{4}$	11-47-27	15.00	15.00	5.00	1000.00	7.00		
10	John Isaacson	Part of SE $\frac{1}{4}$ of	11-47-27	25.00	25.00	34.39	600.00	6.00	Transferred Dec. 24, 1912.	
11	John Anderson	Part of Section	3-47-27	41.00	35.00	46.27	3200.00	30.00		
13	Thomas Richards	Part of Section	11-47-27	20.00	15.00	22.51	800.00	4.00		
15	August Pihlaja	Part of NE $\frac{1}{4}$ of	11-47-27	25.00	25.00	34.39	800.00	12.00		
16	Samson Champion	Part of Section	11-47-27	40.00	25.00	40.03	800.00	8.00		
17	L. J. Larson	SW $\frac{1}{4}$ of SE $\frac{1}{4}$	34-48-27	40.00	25.00	30.82	1000.00	5.00		
18	John R. Stokoe	Part of Section	2-47-27	20.00	15.00	15.00	40.00		Pasture	
19	August Goethe	Part of Section	3-47-27	6.50	12.00	14.11	300.00	5.00		
20	Charles Johnson	NW $\frac{1}{4}$ of SE $\frac{1}{4}$	34-48-27	40.00	20.00	25.82	425.00	17.00		
21	August Goethe	Part of Section	3-47-27	6.50	20.00	22.11	340.00	3.00		
22	Alexander Swanson	Part of Section	3-47-27	15.00	20.00	24.70	1500.00	12.00		
113	Chas. Hanson	Part of NW $\frac{1}{4}$ of SW $\frac{1}{4}$	3-47-27	1.00	5.00	5.00	40.00	1.00		
120	John R. Stokoe	Part of Section	2-47-27	20.00	50.00	9.00	600.00	20.00		
121	John Bray	Part of SE $\frac{1}{4}$ of SE $\frac{1}{4}$	2-47-27	2.00	10.00	10.00	50.00	2.00		
123	Cyrille Tourville	Part of Section	2-47-27	1.00	10.00	10.00	25.00	1.00		
124	F. Braastad	SE $\frac{1}{4}$ of SE $\frac{1}{4}$	34-48-27	40.00	35.00	35.00			Pasture	
135	John Bray	Part of SE $\frac{1}{4}$ of SE $\frac{1}{4}$	2-47-27	1.50	5.00		60.00	1.50		
139	Julius Terras	Part of NE $\frac{1}{4}$ of NE $\frac{1}{4}$	2-47-27	4.80	5.00	5.00	60.00	2.00		
140	August Goethe	Part of Section	3-47-27		5.00	5.00			Pasture	
788	Chas. Sjostadt	Part of Section	2-47-27	6.00	12.00	12.00	100.00	5.00		
793	Axel Hekko	Part of Section	2-47-27	29.00	25.00	35.33	150.00	7.00		
	Alex Mattson	Part of Section	11-47-27	12.00	25.00	18.00			Pasture. Trans. Jan. 1, 1912.	
				553.30	586.00	611.84	83.88	17390.00	199.00	

CLEVELAND IRON MINING COMPANY

LAND DEPARTMENT

LAND ACREAGE - DECEMBER 31st, 1912.

TOWN	RANGE 27 WEST				RANGE 26 WEST		RANGE 25 WEST		RANGE 5 WEST		TOTALS			
	SEC.	FEE	PLATTED PORTION	MINERALS	SEC.	SURFACE	SEC.	FEE	SEC.	FEE	FEE	MINERALS	PLATTED PORTION	SURFACE
48	34	120.00		40.00	9	20.00					120.00	40.00		20.00
47	2	473.81												
	3	142.17	94.43											
	10	216.45	25.50											
	11	633.20					3	157.54						
	14	157.80												
	23	80.00												
		1783.43	119.93					157.54			1940.97		119.93	
43									17	120.00				
									18	80.00				
									19	80.00				
									20	120.00	400.00			
											2460.97	40.00	119.93	20.00
											GRAND TOTAL -			2640.90

CLEVELAND IRON MINING COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF CURRENT TAXES PAID

DESCRIPTION	ACREAGE		VALUATION				TAXES PAID			
	1912	1911	PER ACRE		A M O U N T		PER ACRE		A M O U N T	
			1912	1911	1912	1911	1912	1911	1912	1911
Ishpeming	120.00	80.00	5.00	5.00	600.00	400.00	.168	.146	20.18	11.64
Ishpeming City Special Assessment					115830.00	114380.00			2078.03 43.23	2152.64
Marquette City					270.00	180.00			4.89	5.00
Tilden	160.00	160.00	7.50	7.50	1200.00	1200.00	.091	.092	14.59	14.79
Sands	157.54	157.54	6.35	5.09	1000.00	800.00	.224	.221	35.35	34.75
St. Ignace City					200.00	200.00			10.93	9.49
Moran	400.00	400.00	2.10	2.18	840.00	870.00	.078	.095	31.30	38.09
TOTAL	837.54	797.54			119940.00	118030.00			2238.50	2266.40
Special Assessment is the 5th Installment of Special Sewer Tax on Lots 16, 20, 22 & 25, 2nd Addition.										
<u>D I S T R I B U T I O N</u>										
Operating Land Department - General					102595.00	101885.00			1938.46	1959.06
Accounts Receivable										
Farm Rents Receivable					6145.00	5945.00			119.11	115.72
Mining Department (C.I.M.Co.)										
Lot 1, Sec. 3-47-27					11000.00	10000.00			177.35	187.86
Lot 49, C.I.M.Co's 2nd Add'n.					200.00	200.00			3.58	3.76
Total Accounts Receivable					17345.00	16145.00			300.04	307.34
TOTAL					119940.00	118030.00			2238.50	2266.40

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AMERICAN IRON MINING COMPANY

EXPENDITURES

A decrease of \$10.88 from the previous year. This item is represented entirely in taxes, which show a decrease as mentioned.

AMERICAN IRON MINING COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF RECEIPTS AND EXPENDITURES FOR YEARS 1912 AND 1911

RECEIPTS	1912	1911	1912	1911
None				
<u>EXPENDITURES</u>				
Operating Land Department - General			457.11	467.99
Central Office Expense	100.00	100.00		
Forest Protection	17.10	17.10		
Taxes	340.01	350.89		
TOTAL EXPENDITURES			457.11	467.99

A M E R I C A N I R O N M I N I N G C O M P A N Y

LAND DEPARTMENT

LAND ACREAGE - DECEMBER 31st, 1912.

TOWN	RANGE 31 WEST			TOTALS	
	SEC.	FEE	MINERALS	FEE	MINERALS
46	18	320.00			
	20	580.30			
	28	407.20			
	34	640.00			
	36	234.60	80.00		
		2182.10	80.00	2182.10	80.00
47	2	554.40		554.40	
				2736.50	80.00
GRAND TOTAL-					2816.50

A M E R I C A N I R O N M I N I N G C O M P A N Y

LAND DEPARTMENT

COMPARATIVE STATEMENT OF CURRENT TAXES PAID.

DESCRIPTION	ACREAGE		VALUATION				TAXES PAID			
	1912	1911	PER ACRE		A M O U N T		PER ACRE.		A M O U N T	
			1912	1911	1912	1911	1912	1911	1912	1911
Spurr	2736.50	2736.50	4.94	4.94	13515.00	13515.00	.124	.128	340.01	350.89
<u>D I S T R I B U T I O N</u>										
Operating Land Department - General					13515.00	13515.00			340.01	350.89

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MICHIGAMME COMPANY

RECEIPTS

A decrease of \$674.10 from the previous year. Earnings from rented buildings show a decrease of \$577.50. There is no work for men at Michigamme or vicinity, with the result that the town is very nearly deserted. The buildings belonging to this company are old and in a most dilapidated condition. They are not of sufficient value to warrant their being put in repair and even though they might be in good tenatable condition there is no demand or use for them. Only five houses were occupied during the past year and three of these paid a nominal rental of \$1.00 a month. The male members of these families were working elsewhere and their wives and children occupied the houses. It is best to keep as many of the houses occupied as possible to protect the property.

Receipts from miscellaneous sources show a decrease of \$51.93. This represents the sale of three old buildings and material in the previous year.

Lot rents show an increased earning of \$19.25.

Interest, Sales of Lots and Miscellaneous show a decrease of \$63.92; making a total decrease in receipts of \$693.35 and an increase in receipts of \$19.25, or a net decrease in receipts of \$674.10 as above mentioned.

Cottage Sites

A lease was issued to Mr. W. J. McCorkindale for a cottage site on Lake Michigamme covering the E. 1/4 of Lot 5 of Section 28-48-30 at \$15.00 per year.

EXPENDITURES

A decrease of \$110.91, made up principally of \$82.16 decrease in taxes, \$52.10 decrease in cost of Operating Rented Buildings, and an addition of \$24.00, Uncollectible Accounts charged to Operating.

M I C H I G A M M E C O M P A N Y

LAND DEPARTMENT

COMPARATIVE STATEMENT OF RECEIPTS FOR YEARS 1912 AND 1911

RECEIPTS	1912	1911
Earnings-Rented Buildings	197.50	775.00
Earnings - Miscellaneous Sources	4.07	56.00
Lot Rents Received - Miscellaneous	149.00	129.75
Interest Received - General		8.17
Rents Received - Miscellaneous		5.00
Sales of Lots		50.00
Profit on Sales of Tax Titles		.75
TOTAL RECEIPTS	350.57	1024.67

M I C H I G A M M E C O M P A N Y

LAND DEPARTMENT

COMPARATIVE STATEMENT OF EXPENDITURES FOR YEARS 1912 AND 1911

EXPENDITURES	1912	1911	1912	1911
Operating Land Department			1626.30	1709.11
Central Office Expense	300.00	300.00		
Insurance	72.67	72.24		
Watchman	300.00 ✓	300.00 ✓		
Forest Protection	2.70	2.68		
Taxes	950.93 ✓	1033.09 ✓		
Miscellaneous				
Maintenance of Buildings		1.10		
Rented Buildings Total Cost Optg.			254.12	306.22
Uncollectible Accounts			24.00	
TOTAL EXPENDITURES			1904.42	2015.33

$$\begin{array}{r} 372.67 \\ 2.70 \\ \hline 375.37 \end{array}$$

$$\begin{array}{r} 372.24 \\ 2.68 \\ \hline 374.92 \\ 1.10 \\ \hline 376.02 \end{array}$$

M I C H I G A M M E C O M P A N Y

LAND DEPARTMENT

STATEMENT OF RECEIVABLE ACCOUNTS YEAR 1912

ACCOUNT	AMOUNT DUE DEC.31, '11	AMT. CHARGED DURING 1912	AMT. RECV'D DURING 1912	AMOUNT DUE DEC.31, '12
Earnings Rented Bldgs. Recv.	44.00	197.50	223.50*	18.00
Miscellaneous Lot Rents Recv.		149.00	149.00	
Accounts Receivable		281.71	281.71	
TOTAL -	44.00	628.21	654.21	18.00
* \$24.00 of this amount charged to Uncollectible Accounts				

M I C H I G A M M E C O M P A N Y

LAND DEPARTMENT

LAND ACREAGE DECEMBER 31ST, 1912

TOWN	RANGE 31 WEST		RANGE 30 WEST				RANGE 29 WEST		TOTALS		
	SEC.	FEE	SEC.	FEE	SURFACE	PLATTED PORTION	SEC.	FEE	FEE	SURFACE	PLATTED PORTION
48	4	157.28	19	243.25		57.06	30	35.37			
	25	270.70	20	151.70							
			25	249.80							
			26	147.70							
			27	100.40							
			28		115.05						
			29	11.75	160.15						
			30	26.00		110.50					
		427.98		930.60	275.20	167.56		35.37	1393.95	275.20	167.56
GRAND TOTAL											1836.71

M I C H I G A M M E C O M P A N Y

LAND DEPARTMENT

COMPARATIVE STATEMENT OF CURRENT TAXES PAID

DESCRIPTION.	ACREAGE		VALUATION				TAXES PAID			
	1912	1911	PER ACRE		A M O U N T		PER ACRE		A M O U N T	
			1912	1911	1912	1911	1912	1911	1912	1911
Michigamme Lots Mineral Reservation					4998.00 90.00	5028.00			200.45 3.62	220.97
Michigamme Mine	238.40	233.00	74.45	75.54	17750.00	17600.00	2.987	3.300	712.28	768.64
Michigamme Township	962.55	967.95	2.68	2.69	2584.00	2606.00	.108	.118	103.68	113.95
Spurr	427.98	427.98	5.47	5.76	2340.00	2465.00	.138	.150	58.90	64.02
Champion	35.37	35.37	4.94	4.94	175.00	175.00	.080	.080	2.72	2.82
Total Paid	1664.30	1664.30			27937.00	27874.00			1081.65	1170.40
<u>D I S T R I B U T I O N</u>										
Operating Land Department - General					24677.00	24744.00			950.93	1033.09
Operating Rented Buildings					2780.00	2780.00			111.48	121.35
Total Operating					27457.00	27524.00			1062.41	1154.44
Accounts Receivable Land Rents Receivable					390.00	350.00			15.62	15.96
Taxes on Mineral Reservations					90.00				3.62	
TOTAL					27937.00	27874.00			1081.65	1170.40

Cp-CF-1
8-6-13

RECEIVED
MAY 11 1913

EXCELSIOR IRON COMPANY

The statements showing receipts and expenditures are for but seven months. This entire property was in August turned over to and became a part of the Iron Cliffs Company, so that the cost for the first seven months does not represent a fair comparison with the previous year.

EXCELSIOR IRON COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF RECEIPTS FOR YEARS 1912 AND 1911

RECEIPTS	1912 7 Months	1911
Lot Rents Received - Barnum Location	1144.00	605.50
do. Miscellaneous	706.83	640.50
" First Addition	12.00	12.00
Rents Received - Farms	2126.73	1726.11
Trespass Cases		1.00
Earnings - Miscellaneous Sources		45.50
TOTAL RECEIPTS	3989.56	3030.61

EXCELSIOR IRON COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF EXPENDITURES FOR YEARS 1912 AND 1911

EXPENDITURES	1912 7 Months	1911	1912 7 Months	1911
Operating Land Dep't - General			745.75	1576.98
Central Office Expense	583.45 ✓	1000.00 ✓		
Back Taxes on Cancelled Con- tracts and Leases		179.67		
Taxes	147.00 ✓	378.31 ✓		
Miscellaneous				
Maintenance of Bldgs.	15.30			
Cleaning Barnum Location		19.00		
Taxes on Real Estate				2.14
TOTAL EXPENDITURES			745.75	1579.12

19.00
 179.67
 214

 200.81

THE MUNISING COMPANY

LAND SALES

There has been considerable inquiry by letter and personal examination of the lands along the Munising, Marquette & Southeastern Railroad during the past year. A large portion of the prospective purchasers are inhabitants of the Upper Peninsula. There have been practically no persons from a distance who have looked over our lands, except parties from Milwaukee. The sales of land, including timber which was left on the cut-over lands, amounted to \$3,215.00, or an increase in sales of \$860.00 over the previous year. The indications are favorable for a considerable sale of lands through the Rumely-Chatham district this year.

The first start in clearing a few acres on the settlers' lands was made this fall, too late, however, to complete the work and get an estimate as to the cost per acre for blowing stumps. Some of the settlers have requested that we blow the stumps and that they will pile and burn them; others have asked that we pile the stumps and that they will take care of the burning under our supervision. It is the intention to do this work at actual cost, giving the settlers five or six years in which to pay back the cost. In no case is it expected to clear exceeding 10 acres on any one forty. I am firmly of the belief that this will materially assist in the sale of the stump lands.

SALE OF STUMPAGE

Represents cordage and stumpage sold, amounting to \$18,884.31, or an increase of \$14,934.41 over the previous year. The increase is principally due to stumpage on sales of various forest products other than cordage, principally in the cleaning up of the softwood areas of the cut-over lands.

The Cleveland-Cliffs Iron Co., Lbrg. Dept.	\$ 15,173.16	✓✓
Munising Paper Company	303.32	✓✓
Munising Woodenware Company	3,208.69	✓
Munising Veneer Company	106.54	✓✓
The Cleveland-Cliffs Iron Co., Saw Mill	19.78	
Henry Luke (Black Ash)	53.96	
Chatham Farmers	<u>18.86</u>	

Total - \$ 18,884.31

SALE OF BARK

Increase in receipts of \$161.74 over the previous year. The sales for the year amount to \$1,617.42, there being a slight increase in amount of bark peeled.

LIMESTONE ROYALTY

The crushing plant at Eben was not operated during the fiscal year, a decrease in revenue of \$83.06 from the previous year.

There was no new county road macadam work done. There seems to be a reversal of opinion regarding the wearing qualities of the limestone and trap rock. The limestone shows less wear and a road on which this stone is used shows less inclination to become bumpy. Limestone is also cheaper and as the feeling now exists it is more than likely that in completing the macadam work on the so-called Munising-Chatham road, limestone rock will be used entirely, except possibly a covering of fine trap rock may be put on top to eliminate the white dust which rises from the limestone.

The crushing plant, that is, the crusher and boiler, is owned by Rock River Township. They have removed the boiler, renting it to some farmers who have been going about the township with a thrashing machine outfit. I believe there will be a further demand for the limestone and it will be desirable to maintain a crushing plant, even though it might be necessary for the company to buy a small plant. The township will undoubtedly want the present plant for its own road work purposes, in which event its removal would put the Eben Quarry out of business, not having a plant to crush rock should a demand for the rock arise.

INTEREST

Increase \$20.13.

TRESPASS

One small case, which was settled by payment of \$29.72, which represents the total receipts.

COALWOOD NURSERY SALES

Total sales of \$553.00, being an increase of \$240.05 over the previous

year, representing the sale of five to eight year old White Pine seedlings. There is only a slight demand for this class of material and the seedlings are so large that it would be too expensive to use them in reforestry work.

SALE OF LOTS - CHATHAM

A decrease of \$750.00 in sales for the year. Only one lot sold, there being no special activity in the place during the year.

SALE OF LOTS - MUNISING

There were no sales of lots in the Anna River Addition, Munising, during the year, which shows a decrease of \$462.50 from the previous year.

SALE OF EAST MUNISING HOUSES

At East Munising there were six old shacks which were at one time used for housing employees of the old Munising Furnace. The houses were in deplorable condition and not worth repairing. Three of these houses were sold in 1910 for \$75.00 each and one was sold during the past year for \$100.00. The remaining two are still standing but are in such bad condition that they cannot be used for dwelling purposes and will probably be disposed of and torn down.

ALGER COUNTY ROAD

The only new work undertaken was the building of a mile of road near Grand Marais, connecting with the road to Seney, to enable people to get a more direct course and a less grade out of town, also the building of a small piece of road at Dixon leading to Au Train. The largest amount of work was the straightening of the Chatham-Trenary road. This work was undertaken in the year 1911 but not completed, and owing to the wet season it took nearly the entire summer to complete the road. The connection between the Alger County road and the Marquette road at Duke's was not completed until October, and consequently was not available for use during the summer. The road from Trenary to Chatham also being in bad condition, automobiling was very unsatisfactory and consequently very little of it was done between the Iron Country and Munising.

The road fund, or rather the money to be expended in building county roads, i.e., \$150,000.00, has all been expended and the only work that will be

done this year is that of needed repairs and possibly an extension of the present macadam west to Au Train River.

CHERRY ORCHARD

Only about one-third of the Cherry Orchard has lived or thrived in any reasonable degree. Those trees living and showing fair growth cover about one-third of the orchard. Deer and rabbit have and will continue to do much damage to the trees. The coming spring we propose to plow the orchard and transplant the good trees from the remainder of the orchard to fill the gap in the cultivated part, and give the trees a good pruning.

REFORESTRATION

Practically no work was done along this line.

FOREST FIRES

The season was a very desirable one from the standpoint of forest fires. Much rain fell during the entire period when the ground was not covered with snow. There were few minor fires on the pine plains during several days between the time the snow left and the rain started. These fires did not get a good start and were quickly controlled.

The Northern Forest Protective Association employed patrolmen constantly throughout the district. They were mounted and consequently much more efficient than afoot. These rangers have done good work in talking to the settlers and the fishermen and others who roam about the forests, and they seem to have been well chosen and have not roused any antagonism or created any local strife.

BURNING SLASHINGS

A committee was appointed by the President to look after the matter of burning all slash and protecting the standing forests by burning all slash, also piling the brush so as to prevent in the future any fires creeping into the standing timber. The weather conditions were such that it was not necessary to do as much work as was planned, and a large amount of forest products that were out and on the lands where the fire hazard was very great had been removed and it is proposed to burn the slash at the first seasonable opportunity. Some attempt was

made to burn over large areas of slashings, but owing to the moist conditions it was not found practicable to do any large amount of burning.

SUPERVISION OF LANDS

Two men have been regularly employed as foresters, who are directly looking after lands. The Northern Forest Protective Association, as mentioned above, has rangers throughout the district and we find that they are doing good work.

TRESPASSES

The small demand for forest products created but a small amount of active lumbering, with the result that but one trespass occurred and this was a case of merely cutting over the line in error.

AUDITS

The various township officials are not disposed to pay the bills of an auditor to check up the various township books. There are several exceptions to this rule and we are urging all the townships to adopt the rule to have a yearly audit made.

EXPENDITURES

An increase in expenditures amounting to \$1,381.26. This entire amount is made up of an increase in taxes amounting to \$2,632.35. All the other items of expenditures show a decrease, with the exception of Forest Protection, which shows an increase of \$193.82, being amount of work done on the lands in burning slash. The item of taxes shows a slight increase in each township and also an increase in valuations, particularly in Munising Township. The large amount of taxes in Grand Island Township is due to eliminating the valuation and taxes of the Grand Island Steamship Company, which last year amounted to over \$10,000.00. These taxes also affected entire Alger County, that is, the taxes paid by the Steamship Company in Grand Island Township being eliminated the rest of the county had to make up the deficit. As we pay over thirty per cent. of the entire county taxes the increase can be accounted for accordingly.

COALWOOD NURSERY OF FORESTRY

As previously mentioned, practically no work was done in the forestry line, and the only work done at the Nursery was that of putting in some seeds and cultivating the Nursery and shipping some stock, mention of which is covered under the Forester's Report which is attached to this report and made a part thereof.

TAXES

The townships as well as the county have as much burden as they can bear at present in taking care of the needed funds to carry on the work and pay off their obligations, the county paying interest on \$150,000.00 in road bonds and in addition levying a small tax to carry on the repair work of the county roads. Rook River Township, which built a road from Chatham to the Marquette County line at a cost of \$18,000.00, expected the county to take over this road and reimburse the township for this expense. However, this was not done and the bonds issued by the township to cover this expense have been paid in with the exception of \$6,000.00. The road is in very good repair and will probably be taken over by the County Road Commission and repairs kept up by it in the future. Munising Township carries on the work of the schools, etc., in Munising as well as the outlying districts, as the Village of Munising is under special charter and is not an incorporated city.

STATE LAND ESTIMATORS

There are several state landlookers examining all the lands in Alger County with the expectation that the forest land valuations will be increased. It is considerable of a burden to carry the unattractive land, such as the Coalwood area, which has no particular value from an agricultural standpoint, at the present time. The lands are fast growing a regeneration of hardwood, which is coming in very thickly under the growth of cherry which now covers this area. It may be possible to sell these lands to some land exploiter, but this does not seem a wise thing to do considering our large interests in the county and the development which we hope to bring about. Undoubtedly the land, if sold to some

land man, would be sub-divided and parcelled out to innocent purchasers, who might settle on the land and become public charges. On the other hand the burden of paying taxes and caring for the property yearly is considerable and some definite decision should be reached governing this tract so that it may be disposed of or handled to the best possible advantage.

FORESTER'S REPORT FOR THE FISCAL YEAR ENDING

DECEMBER 31, 1912

FORESTRY

Very little so-called forestry work was done during the last year, most of the writer's time having been occupied in land examinations.

NURSERY

A small additional seeding was made in the Nursery this spring. Only Scotch and Norway pine seed did well. This was no doubt due to the age of the seed, it being carried over from last year.

The two year old trees look well. Four thousand one hundred thirty of the eight year old white pine were sold. It cost about \$100.00 to lift, pack and ship them, and \$553.00 was received for them. The eight year old trees that remained were root-pruned in the spring.

BROADCAST SEEDING

The broadcast seeding done in the fall of 1911 showed results similar to the Nursery seeding in the spring of 1912. The broadcast seeding in the spring of 1911, which was only on a small area, shows excellent results with Jack and Scotch Pine.

Broadcasting on the Coalwood Tract in the more open land with spot-seeding in the brush and briars is beyond doubt ahead of any other method of re-forestry. The broadcasting is about one-third as expensive and eight times as fast per man as the planting of seedlings. Spot-seeding is about three times as fast and one-half as expensive.

FORESTRY INVESTMENTS

The attitude of the State toward forestry and timber holdings is to tax the entire capital invested, without regard to its earning capacity. This must hasten the cutting of all timber and prevent the holding of land for future forest growth.

The average tax per acre on the Coalwood Tract is about six cents. This,

in the matter of sixty years at five per cent., amounts to \$21.21. If seeding could be done for \$5.00 per acre, this in sixty years time with interest at five per cent. would amount to \$93.40. For taxes and seeding the cost is \$114.61 without taking into consideration the cost of administration or value of the land. Needless to say this does not look attractive to private capital.

SALE OF NURSERY

The Northern Forestry & Engineering Company have offered to buy the present Nursery and some 200 acres of land about it. They would also like to rent the camp and take over the tools. I am in favor of making this sale.

If the company should wish to continue a small nursery for park and street planting an acre could be taken at some point and used for this purpose.

FORESTRY POLICY OF THE STATE

One of the greatest influences on the price of land and timber products is the action of the State on these matters. During the past two years two bills have passed that have a direct effect on forest interests. Congress passed a law whereby the Secretary of Agriculture can exchange lands with the State and the State of Michigan passed a law authorizing the Public Domain Commission to exchange State lands outside the State forests with the United States and private parties for lands within the State forests. Correspondence and examinations of lands have been entered into whereby this company can exchange some of its out-over pine lands within the Luce County state forest for lands outside. The Luce County forest lies along Lake Superior shore. It is an area of six miles by thirty, composed largely of out-over pine lands. The lands intended to be taken in exchange are south of this in a country in which this company owns three-fourths of the area. As a whole the lands that would be taken in this exchange are better timbered than those proposed to be given. Larger acreage would be given to offset any difference in timber value.

The State has set aside about 240,000 acres and it will probably be increased to 300,000 by the possible exchanges. Within two years the Public Domain Commission has twice raised the minimum price of its tax homestead lands offered

for sale. First they were raised to \$2.00 and later to \$3.00 per acre. The result of this will be that very few lands will be sold. The rate of taxes and the clean cutting now practiced by many lumbering companies will tend to turn over to the State many more lands for the non-payment of taxes.

The policy of the State of Wisconsin is to increase its State forests to 2,000,000 acres both by purchases and addition of delinquent tax lands has caused a marked advance in the price of lands similar to Michigan cut-over pine lands. The conclusion I draw is that the Michigan cut-over pine lands and those having soil of like character and no timber will decrease in price for the next ten years at least.

FOREST FIRES

The past season was a wet one and fires were few. In going through the country one can see the activity and learn of the influence of the Northern Forest Protective Association, that has done so much toward bringing the attention of the public to the danger from forest fires.

Nothing is more important in protection from forest fires than the vigorous extension of slash burning that has been started by the Lumbering Department.

The addition of a new clause in the timber sale contracts calling for a clean strip and removal of slash along and in the company's lands where the timber sold adjoins company land is a protection from forest fires. Notice to township and county authorities to remove and burn slash when making roads would be a good step.

The movement of campers and hunters to obtain leases shows the growing tendency of appreciating the out-door life in this part of the country. Efforts should be made to bring these people in closer touch with the company and the Northern Forest Protective Association so that both forest property and the camps would get better protection.

TAMARACK

A year ago I cited the need of observing the work of the larch fly on the tamarack. The past season was not as bad as formerly. The damage it has

worked in previous years was more pronounced. Many of the trees defoliated in previous years showed dead this year. The weakened vitality of others allowed bark beetles to get in their work. The result is that all the tamarack of commercial size is either dead or doomed to die within a few years. Over half is now dead. This timber deteriorates fast and in five years but little now standing will be fit for either the saw or mining timber.

If this timber is not lumbered most of it will fall down within ten or fifteen years. This leaves so much slash on the ground that fires are apt to result and the cost of removing any timber standing with the tamarack is prohibitive. Those lands that are accessible and which carry tamarack in quantities worth while should be cut at once. The mines are asking for tamarack timber. Stocks for a few years' supply should be laid in before it is too late to get any.

GAME AND FUR RESERVATIONS

The States and the Government are giving more and more attention to game reservations and refugees. It is becoming more and more evident that the only way to continue the supply of game and fur as the country develops is to breed it within enclosures.

This company has a number of locations particularly well adapted for this purpose and poorly adapted for any other but forestry. In time private associations will wish to acquire these hunting and fur raising privileges. If these lands but brought a return that equalled the taxes it would be no small item. At the head waters of such streams as the Tahquamenon, the Fox, the Sucker, the Big and Little Two Heart are locations that are well suited for game preserves. The consideration of purchasing small tracts in these localities where the company owns the greater part is well worth attention.

LAND SUBDIVISIONS

There are localities where a number of settlers are occupying lands on sections in which the company has holdings. These people as a rule have neither the money nor the knowledge to accurately locate the boundaries of their lands.

The result is that they are apt to trespass in the cutting of their timber. This is not done in a wholesale way but in the aggregate amounts to considerable. Without a subdivision of the section this trespass cannot be determined accurately except along the section lines. On Sections 15, 17 and 21 in 46-21 are located some five or six settlers. They have not as yet cut all their timber. I recommend a subdivision of land in instances of this character.

Yours truly,

S. M. Higgins

Forester

THE MUNISING COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF RECEIPTS FOR YEARS 1912 AND 1911

RECEIPTS	1912	1911
Earnings - Miscellaneous Sources	166.58 ✓	6.00 ✓
Lot Rents Received - Miscellaneous	55.50 ✓	39.00 ✓
Sales of Stumpage	18884.31 ✓	3949.90 ✓
Sales of Bark	1617.42 ✓	1455.68 ✓
Sales of Farm Land	2415.00 ✓	2455.00
Sales of Land & Timber	800.00 ✓	
Sales of Lots - Chatham	100.00 ✓	850.00 ✓
Sales of Coalwood Nursery	553.00 ✓	312.95 ✓
Sales of East Munising Houses	100.00 ✓	
Trespass Cases	29.72 ✓	
Limestone Royalty		83.06
Interest Received - General	264.72 ✓	244.59 ✓
Sale of Lots - Munising		462.50 ✓
Bark Sales Commissions (Refund)		158.41
TOTAL RECEIPTS	24986.25	10017.09

THE MUNISING COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF EXPENDITURES FOR YEARS 1912 AND 1911

EXPENDITURES	1912	1911	1912	1911
Operating Land Dep't - General			20411.13	18941.03
Central Office - Expense	2400.00 ✓	2400.00 ✓		
Landlookers	600.45	631.59		
Forest Protection	634.23	440.41		
Reforestration - Coalwood Nursery	437.29	2059.65		
Selling Expense	42.65	28.28		
Advertising	229.50	40.50		
Back Taxes on Cancelled Contracts and Leases	134.45	35.10		
Taxes	15928.73 ✓	13296.38 ✓		
Miscellaneous				
Cherry Farm		9.12		
Blowing out Beaver Dams	3.83			
Taxes on Real Estate			36.27	
Bark Sales Commissions				125.11
TOTAL EXPENDITURES			20447.40	19066.14

THE MUNISING COMPANY

LAND DEPARTMENT

CONDITION OF FARM LAND CONTRACTS - CHATHAM DISTRICT - DECEMBER 31ST, 1912.

CONTRACT NO.	GRANTEE	DESCRIPTION	PURCHASE PRICE	AMOUNT PAID	ACRES CHOPPED	ACRES CULTIVATED	CORDS OF WOOD SOLD TO DATE	IMPROVEMENTS
3	Matti Kiviniemi	SE $\frac{1}{4}$ of SW $\frac{1}{4}$ 22-46-21	240.00	40.00	7.00	5.00	80.75	1 House and 1 Barn.
23	John E. Erickson	NW $\frac{1}{4}$ of SE $\frac{1}{4}$ 20-46-21	240.00	190.00	20.00	7.00	510.50	1 House and 1 Barn.
46	Mrs. Herman Maki	NE $\frac{1}{4}$ of SE $\frac{1}{4}$ 36-46-21	240.00	208.84	37.50	25.00	1435.50	2 Houses and 2 Barns.
1532	Paul Kejonen	NE $\frac{1}{4}$ of NW $\frac{1}{4}$ 26-46-21	320.00	200.00	30.00		1161.75	No Buildings.
			1040.00	638.84	94.50	37.00	3188.50	

THE MUNISING COMPANY

LAND DEPARTMENT

STATEMENT OF BUILDINGS NOT INSURED - DECEMBER 31ST, 1912

BUILDINGS - EAST MUNISING

3 Log Houses

1 1-Story Frame Building

1 2-Story Frame Building

1 Log & Frame Building

Arna River Club-house - Frame Building

THE MUNISING COMPANY

LAND DEPARTMENT

STATEMENT OF LAND AND TIMBER SALES FOR YEAR 1912.

DESCRIPTION	ACREAGE			SALE		
	SOLD	RESERVATIONS	TOTAL	LAND	TIMBER	TOTAL
SW $\frac{1}{4}$ of SW $\frac{1}{4}$ 31-47-18	34.01		34.01	\$ 250.00	None	\$ 250.00
E $\frac{1}{2}$ of NW $\frac{1}{4}$ South of R.R. 34-46-22	63.00	3.00	66.00	475.00	Reserved	475.00
E $\frac{1}{2}$ of SE $\frac{1}{4}$ South of R.R. 26-46-22	40.00		40.00	320.00	Reserved	320.00
E $\frac{1}{2}$ of SW $\frac{1}{4}$ 33-47-18	80.00		80.00	400.00	\$ 100.00	500.00
W $\frac{1}{2}$ of NW $\frac{1}{4}$ North of R.R. 34-46-22	37.00	3.00	40.00	325.00	Reserved	325.00
NW $\frac{1}{4}$ of NE $\frac{1}{4}$ 24-46-22	40.00		40.00	240.00	Reserved	240.00
SE $\frac{1}{4}$ of NE $\frac{1}{4}$ 28-46-22	40.00		40.00	320.00	Reserved	320.00
W $\frac{1}{2}$ of SW $\frac{1}{4}$ 30-46-21	66.00	3.83	69.83	485.00	Reserved	485.00
NE $\frac{1}{4}$ of NE $\frac{1}{4}$ 34-47-20	40.00		40.00	200.00	100.00	300.00
	440.01	9.83	449.84	\$3015.00	\$ 200.00	\$3215.00
			FEE	MINERALS	PLATTED	TOTAL
Total acreage as per Acreage Statement Dec. 31, 1911			77277.91	4175.85	20.99	81474.75
Cancelled Contracts during year 1911			120.00	120.00		
Cancelled Contracts during year 1912			40.00	40.00		
			77437.91	4015.85	20.99	81474.75
Less Sales during 1912			449.84	449.84		
* Dan Becker Exchange			233.08	233.08		
Total Sales			682.92	682.92		
Total acreage as per Acreage Statement December 31st, 1912			76754.99	4698.77	20.99	81474.75
* The exchange of deeds in this deal was completed in December 1912 and the sale will be taken care of in our January 1913 accounts.						

THE MUNISING COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF CURRENT TAXES PAID

DESCRIPTION	ACREAGE		PER ACRE		VALUATION A M O U N T		PER ACRE		T A X E S A M O U N T	
	1912	1911	1912	1911	1912	1911	1912	1911	1912	1911
	Grand Island	7390.62	7390.62	4.61	4.36	33975.00	32200.00	.314	.154	2317.40
Au Train	32334.99	32334.99	3.72	3.72	120375.00	120375.00	.167	.156	5410.27	5045.59
Mineral Reservation	80.00		.12		10.00		.006		.45	
Rock River	12449.09	12809.09	6.96	6.65	86650.00	85158.75	.427	.401	5309.32	5137.77
Mineral Reservation	2618.71		.25		660.00		.015		40.62	
Limestone	280.00	280.00	7.78	7.43	2180.00	2080.00	.459	.346	128.29	97.07
Munising	24835.22	25063.20	5.43	3.38	134885.00	84755.00	.229	.154	5666.46	3875.75
Munising Village					11670.00	11670.00			175.05	175.05
Onota	800.00	800.00	10.00	10.00	8000.00	8000.00	.356	.253	284.41	202.00
Total Paid	80788.63	78677.90			398405.00	344238.75			19332.27	15674.02
<u>D I S T R I B U T I O N</u>										
Operating Land Department - General					337515.00	296763.75			15928.73	13296.38
Accounts Receivable										
Farm Land Sales Receivable					4945.00	5765.00			295.34	344.60
Jackson and Tindle						500.00				22.87
Lumbering Department <i>Vouchers 1025, 1028, 1029, 1060</i>					55945.00	41210.00			3034.68 ✓	2183.76
Total Accounts Receivable					60890.00	47475.00			3330.02	2551.23
TOTAL					398405.00	344238.75			19258.75	15847.61
Back Taxes									73.52	173.59
									19332.27	15674.02

MUNISING, MARQUETTE & SOUTHEASTERN RAILWAY COMPANY

RECEIPTS

A decrease of \$3,050.95 from the previous year. This is all due to the sale of land, which in the previous year showed an item of \$3,575.00 representing a land sale to the Munising Woodenware Company, \$3,500.00, and \$75.00 for the sale of a miscellaneous parcel near the Anna River Addition to Mr. Chas. G. Forster.

Sales of Lots show an increase of \$695.00. Other items representing rents receivable are normal.

EXPENDITURES

A decrease of \$1,928.28. Of this amount taxes decreased \$569.99 and in 1911 there was an item representing the clearing and grading of the Woodenware site at a cost of \$1,500.00. There was no corresponding expenditure during the past fiscal year.

MUNISING, MARQUETTE & SOUTHEASTERN RAILWAY COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF RECEIPTS FOR YEARS 1912 AND 1911

RECEIPTS	1912	1911
Sales of Lots	1000.00	305.00
Earnings - Miscellaneous Sources	39.20	1.00
Lot Rents Received	62.50	55.00
Lot Rents Received - Miscellaneous	65.00	45.00
Rents Received - Miscellaneous	2.00	
Earnings Rented Buildings	76.50	
Interest Received - General	76.37	391.52
Sales of Land		3575.00
TOTAL RECEIPTS	1321.57	4372.52

MUNISING, MARQUETTE & SOUTHEASTERN RAILWAY COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF EXPENDITURES FOR YEARS 1912 AND 1911

EXPENDITURES	1912	1911	1912	1911
Operating Land Dept. - General			5356.28	5820.49
Central Office Expense	1500.00 ✓	1500.00 ✓		
Forestry		2.10		
Back Taxes on Cancelled Con- tracts and Leases	64.51	27.06		
Taxes	3537.19 ✓	4107.18 ✓		
Miscellaneous				
Munising Village Improve- ment	9.00	181.90		
Fences	2.36			
Sidewalks	243.22			
Maintenance of Buildings		2.25		
Rented Buildings - Total Cost Optg.	✓ 181.58	184.13	35.93	
Clearing and Grading Munising Woodenware Co.'s Site				1500.00
TOTAL EXPENDITURES			5392.21	7320.49

MUNISING, MARQUETTE & SOUTHEASTERN RAILWAY COMPANY

LAND DEPARTMENT

STATEMENT OF DONATIONS - YEAR 1911

There were no Donations of Lots or Real Estate during Fiscal Year 1912.

MUNISING, MARQUETTE & SOUTHEASTERN RAILWAY COMPANY

LAND DEPARTMENT

LAND ACREAGE - DECEMBER 31ST, 1912.

TOWN	RANGE 23 WEST			RANGE 21 WEST		RANGE 19 WEST			TOTALS		
	SEC.	FEE	MINERALS	SEC.	FEE	SEC.	FEE	PLATTED PORTION	FEE	MINERALS	PLATTED PORTION
47						34	13.19		13.19		
46				27	4.60	2	106.48	135.71			
						3	12.25	70.02			
					4.60		118.73	205.73	123.33		205.73
45	7	19.46	5.00						19.46	5.00	
									155.98	5.00	205.73
GRAND TOTAL											366.71

MUNISING, MARQUETTE & SOUTHEASTERN RAILWAY COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF CURRENT TAXES PAID

DESCRIPTION	ACREAGE		VALUATION				TAXES PAID			
	1912	1911	PER ACRE		A M O U N T		PER ACRE		A M O U N T	
			1912	1911	1912	1911	1912	1911	1912	1911
Munising Township					* 63575.00	63230.00			2516.62	2895.49
Munising Village					* 68915.00	67575.00			1033.73	1013.99
Skandia	20	20	11.25	9.00	225.00	180.00	.332	.386	6.63	7.72
Special Sewer Tax										189.98
TOTAL -	20	20			66470.00	65282.00			3556.98	4107.18
<u>D I S T R I B U T I O N</u>										
Operating Land Department - General					65970.00	65282.00			3537.19	4107.18
Operating Rented Buildings					500.00				19.79	
TOTAL -					65470.00	65282.00			3556.98	4107.18
REMARKS: * Munising Village and Township Taxes cover the same descriptions, the former being levied in the Summer, and the latter in the Fall. The above shows the average Tax Valuation and Total Tax.										

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BAY MILLS LAND & LUMBER COMPANY

BAY MILLS LOCATION

The Bay Mills Location, including all the dwellings and other buildings (with the exception of the sawmill building, pump house, railroad trestle to the pulp mill, and schoolhouse), together with the land, has been sold. All the buildings, excepting those above mentioned and one or two dwellings that were purchased by people living at Bay Mills, have been removed.

It has not been possible to find a purchaser for the sawmill as a plant and it will be necessary to sell it as scrap, which it is hoped to do this season. Possibly a purchaser can be found for the railroad trestle, although the water is not deep and the piling is therefore mostly above water and is not in very good condition.

RECEIPTS

A decrease of \$5,885.67 due to less sales of farm lands, which show a decrease of \$20,300.00. Trespass collected shows a decrease of \$2,341.95. Earnings Rented Buildings show a decrease of \$213.04. (This is due to the sale of the Bay Mills Location and consequent loss of receipts from this source.) These items, as above mentioned, show a total decrease in receipts of \$22,954.99.

Earnings - Miscellaneous Sources

An increase in receipts of \$3,433.72, principally represented by the sale of the houses and miscellaneous material in the Bay Mills Location.

Sales of Land and Timber

An increase in receipts of \$12,083.75, the principal sale being to Mr. Frank Cookson, amount \$7,533.75, of land and timber in Town 44 North, Range 13 West.

Sales of Land

Shows a receipt of \$1,500.00 and is on account of the Bay Mills Town-site sale.

These items, as mentioned, represent an increased earning of \$17,017.47.

Sales of Farm Land

Sales of farm lands were not as large during the past fiscal year as in the previous year, due solely to the fact that the company has not as much farming land for sale. There is a considerable acreage in the same territory in which sales were made in 1911, but the land is covered with timber which, however, does not find a ready market for the reason that there are no large compact areas to operate, and the men who are buying land are not equipped to do any logging and it is difficult to get operators to go in and cut off small scattering pieces. However, now that the timber market is in better condition and there is a demand for all classes of forest products an effort will be made this year to sell the timber to small jobbers or get them to undertake the lumbering of the lands. The land can be readily sold to farmers, who are coming in in large numbers and settling in Chippewa County.

EXPENDITURES

An increase of \$409.63 over the previous year. This item is made up of an increase of \$868.25 in landlooking and \$346.20 in taxes. To offset, somewhat, these items of additional expense, amounting to \$1,204.45, there is a saving in insurance and watchman - due to the sale of the Bay Mills plant - amounting to \$97.46, and selling expense (including commissions) \$977.20 on account of decrease in land sales, or a total decrease in these items of \$1,074.66.

TAXES

Taxes were higher, particularly in Alger County, and they are bound to increase on timbered lands on account of the agitation throughout the state to increase the assessed valuation of timbered lands.

MISCELLANEOUS

Landlookers are engaged in making a thorough examination of each and every description of this company's property with a view of determining what lands it is best to keep and what should be sold. It will take the greater part of the fiscal year 1913 to complete the examination. In the meantime, reports will be submitted showing the scattering lands and their values and determining the policy to pursue in connection therewith.

BAY MILLS LAND & LUMBER COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF RECEIPTS FOR YEARS 1912 AND 1911

RECEIPTS	1912	1911
Earnings - Rented Buildings	224.75	437.79
Rent Received - Miscellaneous	20.00	30.00
Rent Received - Farms	33.33	30.00
Lot Rents Received - Miscellaneous	33.00	16.20
Earnings - Miscellaneous Sources	3779.12	345.40
Sales of Land & Timber	14733.75	2650.00
Sales of Farm Land	1700.00	22000.00
Sales of Land	1500.00	
Trespass Cases	183.30	2525.25
Interest Received - General	317.52	180.80
Sale of Timber		195.00
TOTAL RECEIPTS	22524.77	28410.44

BAY MILLS LAND & LUMBER COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF EXPENDITURES FOR YEARS 1912 AND 1911

EXPENDITURES	1912	1911	1912	1911
Operating Land Dep't - General			18469.97	18231.54
Central Office Expense	2100.00 ✓	2100.00 ✓		
Insurance	382.05	401.31		
Watchman	225.00	303.20		
Land Lookers	1768.25	900.00		
Forest Protection	360.15	360.13		
Selling Expense	61.00	1122.00		
Advertising	83.37	10.50		
Taxes	13377.23 ✓	13031.03 ✓		
Miscellaneous				
Maintenance of Bldgs. & Plant	39.12	3.37		
Commission on Sales of Bay Mills Bldgs.,	73.80			
Taxes on Real Estate	11 ✓ 9 ✓		73.97 18643.94	42.99 18774.60
Uncollectible Accounts			151.90	
Rented Buildings - Total Cost Opt.				11.68
TOTAL EXPENDITURES			18695.84	18286.21

BAY MILLS LAND & LUMBER COMPANY

LAND DEPARTMENT

STATEMENT OF LAND AND TIMBER SALES FOR YEAR 1912.

DESCRIPTION	ACREAGE		AMOUNT OF SALE			
	SOLD	TOTAL	LAND	TIMBER	TOTAL	
SW $\frac{1}{4}$ of SW $\frac{1}{4}$	4-44-13	40.00)				
W $\frac{1}{2}$ of E $\frac{1}{2}$ & SW $\frac{1}{4}$ of NW $\frac{1}{4}$	5-44-13	193.93)				
SW $\frac{1}{4}$ and W $\frac{1}{2}$ of SE $\frac{1}{4}$	6-44-13	237.32)				
E $\frac{1}{2}$ of NW $\frac{1}{4}$	7-44-13	80.00)				
NW $\frac{1}{4}$ of NE $\frac{1}{4}$, S $\frac{1}{2}$ of NW $\frac{1}{4}$ & NW $\frac{1}{4}$ of)						
SW $\frac{1}{4}$	8-44-13	160.00) -		7533.75	7533.75	
NW $\frac{1}{4}$ of NW $\frac{1}{4}$	9-44-13	40.00)				
SW $\frac{1}{4}$ of SE $\frac{1}{4}$	17-44-13	40.00)				
NE $\frac{1}{4}$ of NE $\frac{1}{4}$	19-44-13	40.00)				
S $\frac{1}{2}$ of NW $\frac{1}{4}$ and NE $\frac{1}{4}$ of SW $\frac{1}{4}$	20-44-13	120.00)				
SW $\frac{1}{4}$ of SW $\frac{1}{4}$	31-44-13	39.55)				
Lot 2	22-44- 6	35.45	283.50	166.50	450.00	
SE $\frac{1}{4}$ of NW $\frac{1}{4}$	15-46- 2	40.00	40.00	500.00	500.00	
Lot 3	22-44- 6	26.20	262.00	88.00	350.00	
Lots 1,2,6,8 and 9	8-43-15	194.10	194.10	1305.90	1500.00	
S $\frac{1}{2}$ of NE $\frac{1}{4}$ and SE $\frac{1}{4}$ of NW $\frac{1}{4}$	15-45-17)					
S $\frac{1}{2}$ of NW $\frac{1}{4}$	32-45-17)	200.00	200.00	2700.00	2800.00	
NW $\frac{1}{4}$ of SW $\frac{1}{4}$, N. & E. of R.R.	4-46- 2	39.00	39.00		400.00	
SE $\frac{1}{4}$ of	4-46- 2	160.00	160.00	800.00	800.00	
SE $\frac{1}{4}$ of SE $\frac{1}{4}$	23-47- 4)					
Lot 4 and W $\frac{1}{2}$ of SW $\frac{1}{4}$	24-47- 4) -	222.50	222.50	868.75	1000.00	
SW $\frac{1}{4}$ of NW $\frac{1}{4}$ and Lot 3	26-47- 4)					
Lot 1 and part of Lot 2	29-47- 2)					
Lots 1 and 2	32-47- 2)-	80.25	80.25		1500.00	
Lot 2	18-41-16		133.50	666.50	800.00 *	
SE $\frac{1}{4}$ of NE $\frac{1}{4}$	29-46-13		300.00		300.00 *	
		1988.30	1988.30	4584.35	13349.40	17933.75
			FEE	SURFACE	MINERALS	TOTALS
Total Acreage as per Acreage Statement Dec. 31, 1911		82724.77	1770.81	2892.93		87388.51
Lands Purchased during Year 1912		160.00				160.00
TOTAL		82884.77	1770.81	2892.93		87548.51
Sold during Year 1912		1988.30		997.50		990.80
** Conveyance No. 2328 - E. L. Wortham		909.27	119.36			1028.63
TOTAL		2897.57	119.36	997.50		2019.43
Total Acreage as per Acreage Statement December 31, 1912		79987.20	1651.45	3890.43		85529.08

* Deeds made out in 1911 but sales not closed to Treasurer's account until 1912.

** Deeds made out in 1912 but sales not to be closed to Treasurer until 1913.

BAY MILLS LAND & LUMBER COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF CURRENT TAXES PAID

DESCRIPTION.	ACREAGE		VALUATION				TAXES PAID			
	1912	1911	PER ACRE		A M O U N T		PER ACRE		A M O U N T	
			1912	1911	1912	1911	1912	1911	1912	1911
Burt	18669.72	18669.72	4.83	4.61	90110.00	86030.00	.251	.224	4687.56	4180.07
Munising	695.10	695.10	3.88	2.59	2700.00	1800.00	.164	.119	114.05	82.29
Bay Mills	290.35	290.35	19.91	18.46	5780.00	5360.00	.279	1.257	81.06	364.94
Bruce	200.00	200.00	4.40	4.40	880.00	880.00	.152	.126	30.43	25.31
Dafter	160.00	200.00	4.37	4.83	700.00	965.00	.120	.126	19.20	25.12
Mineral Reservation	160.00		.25		40.00		.007		1.10	
Kinross	1049.69	1049.69	2.76	2.32	2900.00	2440.00	.119	.126	124.85	132.08
Soo	2265.95	2265.95	5.19	5.21	11760.00	11800.00	.093	.104	211.23	235.22
Superior	9932.31	10292.41	5.31	5.32	52770.00	54810.00	.139	.153	1385.08	1572.06
Trout Lake	1151.55	1151.55	4.68	4.35	5390.00	5010.00	.150	.099	172.84	113.95
Garden	40.00	40.00	1.00	1.00	40.00	40.00	.026	.024	1.05	.95
Columbus	2693.26	2693.26	9.00	8.76	24230.00	23590.00	.363	.293	977.98	789.34
McMillan	23255.46	23255.46	4.99	4.90	116000.00	114000.00	.110	.111	2561.01	2572.91
Hendricks	3913.58	3913.58	4.60	4.61	18020.00	18040.00	.268	.224	1126.74	874.30
Cusino	3186.28	3186.28	1.85	1.85	5880.00	5880.00	.042	.088	133.78	280.12
Doyle	751.85	751.85	1.75	1.45	1315.00	1090.00	.081	.062	60.94	46.27
Germfask	1153.71	1153.71	3.38	3.14	3900.00	3620.00	.260	.231	300.21	267.23
Hiawatha	1896.57	2096.57	1.36	1.27	2590.00	2670.00	.078	.091	149.13	190.86
Mineral Reservation	200.00		.80		160.00		.046		9.22	
Manistique	1846.77	2040.87	3.28	3.20	6066.00	6539.00	.198	.177	365.55	361.42
Seney	9722.97	9722.97	2.15	2.11	20920.00	20530.00	.102	.091	998.04	883.33
Thompson	1161.69	1161.69	2.00	2.04	2320.00	2370.00	.099	.071	115.35	82.44
TOTAL	84396.81	84331.01			374471.00	367464.00			13626.40	13080.21
<u>D I S T R I B U T I O N .</u>										
Operating Land Department - General					365766.00	363459.00			13377.23	13031.03
Accounts Receivable										
Farm Land Sales Receivable					4630.00	3105.00			123.13	88.59
Farm Rents Receivable					450.00	440.00			11.77	12.75
Land and Timber Sales Receivable					2175.00	220.00			63.77	5.74
Land Sales Receivable					1250.00				17.50	
Davidson and Hudson						240.00				6.90
Total Accounts Receivable					8505.00	4005.00			216.17	113.98
*Taxes on Real Estate									22.68	9.28
Taxes on Mineral Reservations					200.00				10.32	
Back Taxes										74.08
TOTAL -					374471.00	367464.00			13626.40	13080.21
* Paid after books were closed.										

JACKSON IRON COMPANY

RECEIPTS

A decrease of \$1,879.17 due to a sale in the previous year amounting to \$5,500.00 to the L. S. & I. Ry. Company for their Maas Mine Cut-off right of way.

Farm Land Sales

There is an increase in Farm Land Sales receipts of \$2,215.00 on account of a sale of land in Town 47 North, Range 22 West to Mr. O. A. LaBounty, amounting to \$1,680.00 and four sales in the Fayette District.

Sales of Real Estate and Mine Location

There is a decrease of \$600.00 in the sales of Real Estate and Mine Location. This item, both years, represents the sale of right of way to the L. S. & I. Ry. Company for their Maas Mine Cut-off.

Sales of Land & Timber

A receipt of \$475.00, representing a sale to Mr. John Rochefort of 80 acres in Section 22-38-19.

EXPENDITURES

An increase of \$1,983.94 made up principally of donated lot rents, \$977.00; taxes, \$567.77; and cleaning up various locations, including the special geological examination of the Fayette Location, \$858.57. There is a decrease in cost of operating rented buildings amounting to \$400.39.

FAYETTE LOCATION

This location was re-rented for one year to the Escanaba-Gladstone Transportation Company - lease dating April 1, 1912. The rental was reduced from \$600.00 to \$400.00. There was practically no summer business at the location and the Transportation Company claim that the rental was too high under the prevailing conditions. They have asked to renew the lease for another year, commencing April 1st, 1913, and desire a further reduction of \$100.00 in the rental. The taxes are steadily increasing, due to the improvement of the roads throughout the township. The property is being kept up, the location is in good condition, and with a fair summer and seasonable weather the location would receive considerable patronage.

TAXES

There is an increase of \$600.00 in taxes paid in Onota Township and \$180.00 in Fayette Township; there is a decrease in Negaunee City of \$117.00.

JACKSON IRON COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF RECEIPTS FOR YEARS 1912 AND 1911

RECEIPTS	1912	1911
Earnings - Rented Buildings	1996.21	1953.15
Lot Rents Received	1776.66	1486.32
Lot Rents Received - Miscellaneous	2550.54	1450.62
Rents Received - Farms	55.00	
Interest Received - General	37.40	39.23
Earnings - Miscellaneous Sources	170.53	161.19
Sales of Farm Land	2960.00	745.00
Sales of Real Estate and Mine Location	2600.00	3200.00
Sales of Land and Timber	475.00	
Trespass Cases	35.00	
Sales of Lots		5500.00
TOTAL RECEIPTS	12656.34	14535.51

JACKSON IRON COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF EXPENDITURES FOR YEARS 1912 AND 1911

EXPENDITURES	1912	1911	1912	1911
Operating Land Dep't - General			7494.37	5110.04
Central Office Expense	2500.00 ✓	2500.00 ✓		
Watchman	50.00	100.00		
Forest Protection	50.54	50.55		
Donated Lot Rents	977.00			
Advertising	25.50	4.50		
Taxes	2896.75 ✓	2328.98 ✓		
Miscellaneous				
Improvem't J.I.Co. Add. E. & A. #102, Filling Block 5	433.11			
Retaining Wall Block 7	148.42			
Cleaning up Jackson Location	15.25	6.50		
Sewer Laterals Lot 1, Blk. 7	50.40			
" " Lot G, Blk. 1	11.45			
Sidewalks	52.20	7.72		
Fences	189.73	1.25		
Geological Examination, Fayette Location	94.02			
Bluff St. Special Sewer Asst.	998.69	110.54		
Rented Buildings - Total Cost Optg.		126.01	740.45 ✓	1140.84 ✓
TOTAL EXPENDITURES			8234.82	6250.88

JACKSON IRON COMPANY

LAND DEPARTMENT

STATEMENT OF LAND AND TIMBER SALES FOR YEAR 1912.

DESCRIPTION	ACREAGE		AMOUNT OF SALE		
	SOLD	TOTAL	LAND	TIMBER	TOTAL
NW $\frac{1}{4}$ of NE $\frac{1}{4}$ 30-38-19	40.00	40.00	240.00		240.00
NW $\frac{1}{4}$ of NE $\frac{1}{4}$ and W $\frac{1}{2}$ of NW $\frac{1}{4}$ 4-37-19	120.00	120.00	600.00		600.00
W $\frac{1}{2}$ of NE $\frac{1}{4}$ 22-38-19	80.00	80.00	439.00	36.00	475.00
SE $\frac{1}{4}$ of NW $\frac{1}{4}$ 28-38-19	40.00	40.00	200.00		200.00
E $\frac{1}{2}$ of E $\frac{1}{2}$ of 24 and E $\frac{1}{2}$ 25-47-22	480.00	480.00	1680.00		1680.00
SE $\frac{1}{4}$ of NW $\frac{1}{4}$ 29-38-19	40.00	40.00	240.00		240.00
TOTAL	800.00	800.00	3399.00	36.00	3435.00
		FEE	MINERAL	PLATTED	TOTAL
Total Acreage as per Acreage Statement Dec. 31, 1911		15565.38	4631.52	95.52	20292.42
Sold during year 1912		800.00	800.00		
Total Acreage as per Acreage Statement Dec. 31, 1912		14765.38	5431.52	95.52	20292.42

640
14765.38

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JACKSON IRON COMPANY

LAND DEPARTMENT

STATEMENT OF RECEIVABLE ACCOUNTS FOR YEAR 1912

ACCOUNT	AMOUNT DUE DEC.31,'11	AMT. CHARGED DURING 1912	AMT. RECV'D DURING 1912	AMOUNT DUE DEC.31,'12
Lot Rents Receivable	598.33	1182.33	1540.00	240.66
Miscellaneous Lot Rents Recv.	1035.04	1515.50	2031.50	519.04
Farm Rents Receivable	30.00	33.80	63.80	
Earnings Rented Bldgs. Recv.	6.90	1996.21	1913.64	89.47
Farm Land Sales Recv.	945.00	3010.74	347.40	3608.34
Land & Timber Sales Recv.		475.00	175.00	300.00
TOTAL -	2615.27	8213.58	6071.34*	4757.51

* \$905.00 of this amount is Donated Rents
4.00 of this amount is Correcting Entries

JACKSON IRON COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF CURRENT TAXES PAID.

DESCRIPTION	ACREAGE		VALUATION				TAXES PAID			
	1912	1911	PER ACRE		A M O U N T		PER ACRE		A M O U N T	
			1912	1911	1912	1911	1912	1911	1912	1911
Onota	8084.97	8084.98	7.12	7.15	57525.00	57825.00	.253	.180	2045.11	1452.52
Fairbanks Mineral Reservation	6119.63 3520.21	6033.89	3.65 .12	3.65	22370.00 435.00	22025.00	.132 .004	.104	808.23 15.50	627.89
Malma Mineral Reservation	160.00 200.00	160.00	2.66 .12	2.66	425.00 25.00	425.00	.054 .003	.050	8.56 .52	8.03
Garden Mineral Reservation	152.43 40.00	72.43	11.15 .12	15.18	1700.00 5.00	1100.00	.289 .005	.357	44.12 .18	25.85
Negaunee City					23020.00	19480.00			309.60	426.90 *
Negaunee Mineral Reservation	686.39 193.61	686.39	2.93 .10	2.93	2010.00 20.00	2010.00	.163 .006	.163	112.32 1.13	112.10
Republic	126.20	126.20	7.92	2.29	1000.00	290.00	.143	.049	18.01	6.18
TOTAL -	19283.44	15163.89			108535.00	103155.00			3363.28	2659.47
* Special Sewer Tax for City of Negaunee included in Comparative Statement \$126.87.										
<u>D I S T R I B U T I O N</u>										
Operating Land Department - General					92160.00	90375.00			2896.75	2328.98
Operating Rented Buildings					5200.00	5280.00			69.82	67.88
Total Operating					97360.00	95655.00			2966.57	2396.86
Accounts Receivable										
Farm Rents Receivable					470.00				16.95	
Farm Land Sales Receivable					1420.00				45.25	
Miscellaneous Lot Rents Receivable					300.00				10.67	
Chas. H. Schaffer					1000.00				35.55	
Escanaba Gladstone Transit Company					7500.00	7500.00			270.96	212.84
* John Nesbitt										28.00
* Koivisto & Hakala										18.62
* Christ Johnson										3.15
Total Accounts Receivable					10690.00	7500.00			379.38	262.61
Taxes paid on Mineral Reservations					485.00				17.33	
TOTAL -					108535.00	103155.00			3363.28	2659.47
* Special Sidewalk Tax included in Negaunee City comparative.										

BUNKER HILL MINING COMPANY

The formation of the Bunker Hill Mining Company took over certain of the property, including the houses and buildings on what is known as the Furnace Location, Negaunee, and one or two parcels from which rents were collected and handled through the accounts of the Pioneer Iron Company.

BUNKER HILL MINING COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF CURRENT TAXES PAID

DESCRIPTION	ACREAGE		VALUATION				TAXES PAID			
	1912	1911	PER ACRE		A M O U N T		PER ACRE		A M O U N T	
			1912	1911	1912	1911	1912	1911	1912	1911
City of Negaunee Special Assessment Sewer Tax					9450.00	9450.00			126.13	121.11
									756.72	
TOTAL -					9450.00	9450.00			126.13	877.83
<u>D I S T R I B U T I O N</u>										
Operating Land Department - General					8330.00	8330.00			*111.23	863.35
Operating Rented Buildings					1120.00	1120.00			14.90	14.48
TOTAL -					9450.00	9450.00			126.13	**877.83
<p>Note:- Bunker Hill Mining Co. account for year 1912 carried on books of The Cleveland-Cliffs Iron Co., Land Department.</p> <p>* Amount charged to Treasurer in January 1913 balance sheet for Bunker Hill Mining Co. L. D.</p> <p>** Amount charged to Treasurer in January 1912 balance sheet for The Cleveland-Cliffs Iron Co. Land Department and division shown on this sheet for comparative purposes only.</p>										

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8-7-13.

