

BUSINESS BOOM COMING, SAYS PRESIDENT. BIGGEST DRYGOODS HOUSE IN U. S. FAILS. SALEM FIRE EATS UP \$20000000 IN PROPERTY

NATION'S HEAD GIVES PROMISE OF PROSPERITY

Anti-Trust Legislation Soon to Be Passed Will Bring Good Times, Declares Woodrow Wilson—His Jaws Snap and His Fist Is Clenched as He Utters Words.

His Administration the First in Years to Be Real Friend of the Commercial World and Its Program Won't Be Halted—Grants 'New Constitution of Freedom'

Washington, June 25.—Under a "new constitution of freedom" for business, given by the anti-trust legislation soon to be passed by congress, President Wilson today promised the country the greatest business boom in its history.

This was the president's answer to the opponents of trust legislation at this session of congress and to the prophets of evil times, delivered with determined expression and every word emphasized with a clenched fist.

"We know what we are doing," said Mr. Wilson; "we propose to do it under the advice of men who understand the business of the country."

"Some people think that the anti-trust legislation will be postponed," the president added. "Well, it will not be postponed."

Mr. Wilson's jaws snapped. "It will not be postponed, because we are the real friends of business and are ready to give business its new constitution of freedom."

H. CLAFIN CO., NEW YORK CITY, GOES TO WALL

Greatest Mercantile Crash in History of the Country Is Recorded When Mammoth Stores Enterprise Suspends With Liabilities of Upwards of \$30,000,000.

Banks Are the Principal Creditors—They Refuse to Advance Further Sums, and a Receivership Is the Result—Assets Are Said to Approximate \$44,000,000

New York, June 25.—The biggest mercantile failure in the history of the United States was precipitated today when receivers were appointed for the H. B. Clafin company of this city.

The company, it is estimated, owes more than thirty million dollars, which, at the present time, it is unable to pay. Its assets are said to be forty-four million.

Some of the principal creditors are the banks, and their refusal to advance further sums, and a receivership is the result.

Explanation of the Failure. According to Mr. Clafin, the failure was due to the unprecedented shifting of trade centers in New York city, which compelled the concern to rely mainly upon its retail stores in other cities for its profits.

Founded Seven Decades Ago. From its humble beginning, more than seventy years ago, the Clafin concern grew to be the greatest drygoods enterprise in the country.

EASTERN CITY A HEAVY LOSER FROM FLAMES

One Thousand Buildings, Among Them a Score of Manufacturing Establishments, Are Destroyed in the Historic 'Old Witch Town' of Massachusetts.

Starting in a Leather Factory, Conflagration Sweeps Onward Until Path Two Miles Long and Half-Mile Wide Is Made—Thousands of Persons Are Homeless.

Salem, Mass., June 25.—Nearly half of the "old witch city" of Salem, rich in historic buildings and tradition, was devastated today and tonight by a fire that caused an estimated loss of twenty million dollars, destroyed one thousand buildings, including a score of manufacturing establishments, and made ten thousand of the forty-five thousand residents homeless.

The fire originated in the Korn Leather factory, on the west side of the city, about 2 o'clock this afternoon and swept through the shoe and leather manufacturing district, ruining every building in a curving path two miles long and more than a half-mile wide.

Several buildings were dynamited and late tonight it looked as if the fire had been checked. No fatalities have been reported up to midnight.

DR. VAUGHN SUCCESSFUL IN CURING CANCER WITH NEWLY DISCOVERED SERUM. Atlantic City, N. J., June 25.—Many cases of cancer formerly thought hopeless can be cured and others greatly relieved by the use of vaccine and a serum he has recently discovered.

GOVERNOR HANNA GETS RENOMINATION; SENATOR GRONNA, TOO. Grand Forks, N. D., June 25.—Although the returns from yesterday's statewide primary election were not complete tonight, Governor Hanna's nomination was assured, and it was estimated his plurality would reach four thousand.

JACK JOHNSON EXPECTS TO WHIP FRANK MORAN IN FEWER THAN 12 ROUNDS.

Paris, June 25.—Jack Johnson, the colored American pugilist, firmly believes his fight on Saturday with Frank Moran of Pittsburg will not last longer than twelve rounds and that at the end of the bout he will still be champion.

TY COBB PAYS \$50 FINE FOR DISTURBING THE PEACE IN DETROIT BUTCHER SHOP.

Detroit, June 25.—Ty Cobb, the widely known baseball player, pleaded guilty in justice court today to a charge of disturbing the peace and paid a \$50 fine.

WHITE SOX OWNER HAS HAL CHASE JOINED FROM PLAYING WITH THE FEDERALS

Buffalo, N. Y., June 25.—Sheriff Frederick C. Becker walked out on the Federal league diamond today here at the end of the second inning between Buffalo and Pittsburg and served Hal Chase with papers in a temporary injunction suit instituted by Charles A. Comiskey of the Chicago American league team.

A large crowd was present to see Buffalo's new first baseman in action, and there was some hissing, mingled with cheers, when the sheriff served the papers.

VILLA'S VICTORY IS OVERWHELMING

Thousands of Prisoners and Great Quantities of Store Taken at Zacatecas.

Zacatecas, Mex., June 24.—[Delayed over military wires.]—General Villa drove from Zacatecas a force which greatly exceeded his own, according to official estimates made late today.

NOTED LEADERS ARE KILLED

Five thousand prisoners were captured by Villa's troops, twelve cannon, five military trains, six thousand rifles and three carloads of cannon and rifle ammunition were captured.

Several buildings were dynamited and late tonight it looked as if the fire had been checked. No fatalities have been reported up to midnight.

STREET FIGHTING IS DESPERATE

The street fighting in Zacatecas was the most severe of the revolution. The federals fought from street to street and from house to house, and many Constitutionalists paid their lives.

NIAGARA FALLS OUT OF REBELS

Niagara Falls, Ont., June 25.—As it will probably be several days before the mediators are called upon to take any further action in relation to the Mexican problem, Ambassador Da Gama, of Brazil, left here tonight for Long Branch, N. J.

DEGREES ARE CONFERRED AT MICHIGAN UNIVERSITY UPON 1,004 STUDENTS.

Ann Arbor, June 25.—Fifteen honorary degrees were granted today at the seventieth commencement of the University of Michigan.

WASHINGTON INTIMATES CONTROVERSY WITH JAPAN MAY BE SENT TO THE HAGUE.

Washington, June 25.—Following today's action in making public the correspondence in the negotiations conducted between the United States and Japan over the California anti-alien land law, there were intimations that the controversy is being worked around to a stage where it might be arbitrated at The Hague.

The buffalo of the United States and Canada now number about 3,000.

JAMES T. FISHER OF LAURIUM WITHDRAWS FROM 12TH DISTRICT CONGRESSIONAL RACE; WILL SUPPORT JAMES FOR THE NOMINATION.

Houghton, Mich., June 25.—[Special.]—James T. Fisher of Laurium today announced his withdrawal from the race for the Republican nomination for congress from the Twelfth district in favor of his opponent, State Senator W. Frank James of Hancock.

Houghton with Senator James and other prominent upper peninsula Republicans. The announcement came as a total surprise to the general public.

In his statement, Mr. Fisher announced that he would give his unqualified support to Senator W. Frank James, who is given a clear field by Mr. Fisher's withdrawal.

OYSTER BAY PROGRESSIVE CONFERENCE DECIDES AGAINST FUSION IN NEW YORK. COLONEL MAY, AFTER ALL, HEAD TICKET.

Oyster Bay, N. Y., June 25.—Theodore Roosevelt and his leading associates today finally settled questions, which, it is felt, will decide the fate of the Progressive party in New York state this fall.

A straight Progressive ticket will be put in the field. District Attorney Charles S. Whitman of New York, who has been talked of as a possible nominee of both the Republican and Progressive parties, was reappointed by Colonel Roosevelt.

by virtually all the Progressive leaders, in spite of his repeated statement that he would not run.

MOYER, IN HELENA, IS CLOSELY GUARDED. POLICE FEAR ASSASSINATION IS PLANNED. BUTTE IS CALM; VIGILANTES ORGANIZING.

Helena, Mont., June 25.—Police and sheriff's officials are convinced that gunmen from Butte are in Helena for the purpose of assassinating Charles H. Moyer, president of the Western Federation of Miners, who fled from Butte during the rioting in that city Tuesday night.

All Mines Working; Saloons Reopen. Butte, Mont., June 25.—After two days of riots, spread more than a week apart and caused by the internal strife in the Butte union of the Western Federation of Miners, this big mining camp showed no remarkable conditions today.

Moyer Plans Speech at Anaconda. Charles H. Moyer, president of the Western Federation of Miners, telegraphed from Helena, where he is resting after his hasty departure from Butte, that he will speak to the mill and smelter men in Anaconda tomorrow night.

SAYS LABOR AGENTS WORK HOLDUP GAME

State Representative Who Charges Extortion at Chicago Will Face Grand Jury.

Chicago, June 25.—Contractors and businessmen have made numerous complaints of unscrupulous business agents of labor unions, but have been prevented from going before a grand jury by fear of personal violence and further business losses.

IRON WORKERS ARE BEHIND BARS AGAIN

Twelve Men Whom President Refused to Pardon Return to Leavenworth Prison.

Leavenworth, Kas., June 25.—Twelve structural iron workers, convicted in the dynamite conspiracy cases and whose application for pardon was denied by President Wilson yesterday, returned to the United States prison here at 10 o'clock tonight, to serve out sentences interrupted when they left the penitentiary upon bond.

CENTRAL AMERICAN DISCLOSES SECRETS

Promoting Revolutions Profitable, It Appears from Story Told at Washington.

Washington, June 25.—Some of the benefits which may accrue from a Central American revolution, and how the friends of those who win are remembered, were described today to the senate foreign relations committee by Rafael Cuadra, minister of finance of the republic of Nicaragua.

STOCK MARKET DEPRESSED. New York, June 25.—Considering the extremely unfavorable conditions with which the session began—the Clafin dry goods receivership—today's stock market gave a fairly good account of itself.

SPECIAL JURY TO PROBE LORIMER BANK'S AFFAIRS; MRS. BRADY MAKES CHARGES. Chicago, June 25.—A special grand jury will be called to investigate the affairs of the LaSalle Street Trust & Savings bank, according to an announcement by McClay Hoyne, state's attorney, after a long conference with Mrs. Marie Kuhns Brady today.

AMERICAN FLYER ATTAINS HEIGHT OF 15,728 FEET. Independence, Calif., June 25.—Establishing a new American altitude record, Silas Christofferson, the aviator, today flew over the peak of Mount Whitney, the highest mountain in the United States. The mountain is 14,988 feet high. Christofferson's barograph showed he had reached an altitude of 15,728 feet.

DEFIANCE AND VANITIE GIVE RESOLUTE HARD RACE IN LONG ISLAND SOUND. Glen Cove, N. Y., June 25.—Resolute had to fight for her victory today, for her cup class rivals—Defiance and Vanitie—gave her a merry tussle over the greater part of the course of thirty-three and three-quarters miles in Upper Long Island sound.

WILLIAM STINE OF CHICAGO, FORMER POLICE LOBBYIST, GOES TO PRISON FOR THEFT. Chicago, June 25.—William F. Stine, former head of the disbanded United Police, today was found guilty of embezzling part of a fund of \$60,000 raised by the organization for a lobby by which they hoped to get an ordinance increasing their salaries through the city council. Stine was convicted on two charges, embezzlement and conspiracy. He was sentenced to an indeterminate period in the penitentiary.

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